



# **PRUCredit Shield Elite**

**(Master Policy Number: CSEN01)**

**(This is an insurance product)**

This insurance plan is underwritten by Prudential Assurance Malaysia Berhad 198301012262 (107655-U), a licensed insurance company under the Financial Services Act 2013 that is regulated by Bank Negara Malaysia and is distributed by United Overseas Bank (Malaysia) Bhd (199301017069 (271809-K)), Level 16, UOB Plaza 1 KL, 7 Jalan Raja Laut, 50350 Kuala Lumpur, Malaysia.

The benefit(s) payable under eligible certificate/policy is(are) protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System ("TIPS") Brochure or contact Prudential Assurance Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

# PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your life insurance.

Other customers have read this PDS and found it helpful; **you should read it too.**



Date: 01/01/2026

## 1 What is PRUCredit Shield Elite?

PRUCredit Shield Elite is a yearly renewable non-participating group insurance plan where UOB Malaysia is the Master Policyholder of the plan. This plan offers insurance protection by settling your principal and supplementary credit card related Outstanding Balance in the event of death, Total and Permanent Disability (TPD), Temporary Total Disability (TTD), hospitalisation, or diagnosis of one of the 43 critical illnesses. This plan also pays a Compassionate Benefit in the event of death. At the end of every certificate year, this plan will pay a No Claim Bonus if there is no claim incurred during the particular certificate year.

## 2 Know Your Coverage / Benefits

As an illustration, you will receive the following life insurance **coverage / benefits** for up to age next birthday of 66, subject to annual renewal upon the certificate anniversary:

### Basic Benefits

Death Benefit	In the event of death/TPD/diagnosis of one of the 43 critical illnesses, 300% of the Outstanding Balance <sup>1,2</sup> shall be payable.
Total and Permanent Disability (TPD) Benefit	However, for Angioplasty And Other Invasive Treatments For Coronary Artery Disease, only 10% of the Critical Illness Benefit shall be payable, subject to maximum RM25,000.
Critical Illness Benefit	
Temporary Total Disability (TTD) Benefit	In the event of Insured Cardmember becoming totally and temporarily disabled continuously for at least 15 days, monthly payment equivalent to 10% of the Outstanding Balance <sup>1,2</sup> shall be payable, up to 12 monthly payments per lifetime and premium, as and when due, will be waived.
Compassionate Benefit	In the event of death, 20% of the Outstanding Balance <sup>1</sup> shall be payable on top of the Death Benefit described above, up to the maximum limit of RM3,000 per life. Compassionate Benefit will be payable directly to the claimant nominated by the Insured Cardmember. However, we are not liable to pay any Compassionate Benefit that is below RM20 for each Insured Cardmember.
Hospitalisation Benefit	In the event of hospitalisation which is medically necessary for more than 6 days continuously due to sickness, disease, illness or injury, 100% of the Outstanding Balance <sup>1</sup> shall be payable.  In each certificate year, there shall only be 1 claim on Hospitalisation Benefit per plan subject to a maximum of RM 30,000 per Insured Cardmember.
No Claim Bonus (NCB)	At the end of every certificate year, 10% of total premiums paid in a particular certificate year shall be payable, provided the insurance certificate remains in force and if there is no claim incurred during the particular certificate year.

<sup>1</sup>Outstanding Balance means the sum outstanding arising from the Insured Cardmember's principal and supplementary credit card (if any), including any fees and charges (finance and late payment charges included), outstanding credit card balance, term loan instalment amount, any unbilled amounts (debited pursuant to Balance Transfers, Easi-Payment Plans, Instalment Payment Plans, Flexi-Credit Plans and/or any other future facilities, programs and/or services provided by the Master Policyholder), retail or cash transactions and all other debit balances to the credit card account, prior to the occurrence of the Insured Cardmember's death, Total and Permanent Disability, Temporary Total Disability, Diagnosis of Critical Illness, or the first day of hospitalisation in accordance with the provisions under the Insurance Certificate. For clarity, if the sum outstanding arising from the Insured Cardmember's principal and supplementary credit card (if any), including any fees and charges (finance and late payment charges included), outstanding credit card balance, term loan instalment amount, any unbilled amounts (debited pursuant to Balance Transfers, Easi-Payment Plans, Instalment Payment Plans, Flexi-Credit Plans and/or any other future facilities, programs and/or services provided by the Master Policyholder), retail or cash transactions and all other debit balances to the credit card account, are incurred after the occurrence of death, Total and Permanent Disability, Temporary Total Disability, Diagnosis of Critical Illness, or on or after the first day of hospitalisation, it shall not form any part of the Outstanding Balance.

<sup>2</sup>Sum Insured is the Insured Cardmember's Outstanding Balance, subject to the maximum claim amount of RM100,000 for a Principal Classic or Gold Card Member or RM300,000 for a Principal Platinum Card Member per product per life, irrespective of the number of card enrolments of such Principal Card Member under the PRUCredit Shield Elite group insurance plan. In the event where an Insured Cardmember holds both Principal Classic or Gold Card(s) and Principal Platinum Card(s), the Sum Insured shall be the Insured Cardmember's combined Outstanding Balance for his/her Principal Classic or Gold Card(s) and Principal Platinum Card(s) and shall not exceed the maximum claim amount of RM300,000 for a Principal Platinum Card. The Master Policyholder will have the sole and absolute discretion to categorize any of its credit cards into 'Classic', 'Gold' or 'Platinum'.

**Note:** Outstanding premium shall be deducted from the claim (except No Claim Bonus and Compassionate Benefit) paid by us. Outstanding premium is the difference between the revised premium (calculated based on the increased Outstanding Balance, if the Outstanding Balance that is payable is more than the Outstanding Balance at the previous monthly billing date that premium was received) and the premium received at the previous monthly billing date.

The table above summarises the benefits of the basic plan. Please refer to the relevant Appendices for more information about the benefits of the basic plan.

Your life insurance **excludes**:

- Suicide - if death was due to suicide within one year from the effective date of the certificate, all premiums paid (excluding taxes, if any) will be refunded without interest.
- Total and Permanent Disability (TPD) benefit is not payable if the disability is directly or indirectly caused by any pre-existing conditions.

- Critical Illness benefit is not payable if the illness arises directly or indirectly from pre-existing illnesses.
- Temporary Total Disability (TTD) benefit is not payable if the TTD is caused by pre-existing physical or mental defect or infirmity.
- Compassionate benefit is not payable if death was due to suicide within one year from the effective date of the certificate, all premiums paid (excluding taxes, if any) will be refunded without interest.
- Hospitalisation benefit is not payable if the hospitalisation is caused by any pre-existing conditions.

**Note:** This list is **non-exhaustive**. You must refer to the insurance certificate for the full list of exclusions.

If you require assistance or need further information on your life insurance, you can:



Call UOB Malaysia at:  
03-2612 8121



Contact UOB Malaysia at:  
[UOB.my/contactus](http://UOB.my/contactus)



Visit:  
[UOB.my/pcse](http://UOB.my/pcse)



Call Prudential at:  
03-2771 2499

Contact Prudential at:  
<https://bit.ly/contact-ourteam>

Scan the QR code

### 3 Know Your Obligations

For this life insurance, you must pay a premium of:

Premium	The total monthly premium that the Insured Cardmember has to pay may vary depending on the Insured Cardmember's Outstanding Balance as at the respective monthly billing dates of the Insured Cardmember's credit card at the rate of RM0.66 for every RM100.00 (or any part thereof on a pro-rated basis) of the Insured Cardmember's Outstanding Balance.
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You also have to pay the following fees and charges:

Stamp duty	Not applicable (Stamp duty is applicable to Master Policy only)
Commission	<b>10.00%</b> of monthly premium
Other applicable charges	Taxes at the prevailing rate may be charged on any of the premiums, charges or other payments due and payable under this certificate, where applicable.

### 4 Other Key Terms

- **Importance of disclosure** – you must disclose all relevant facts about your medical condition accurately, and state your age and any answers correctly when answering any question asked by us. If the insurance coverage is intended wholly for your personal purposes, you must take reasonable care to disclose any facts that you know to be relevant to us and not to mislead us. Your duty of disclosure continues until the insurance certificate is issued.
- **Free coverage period** – you are given a complimentary coverage from the date of commencement of coverage until the day before the billing date of the second monthly bill of the Insured Cardmember's credit card issued.
- **Nomination of Beneficiary** – you are advised to nominate a beneficiary(s) for your insurance application to ensure a smooth settlement of claims. You should also ensure that the beneficiary(s) is aware of the certificate that you have purchased.
- **Claims** – please refer to the insurance certificate to understand further on the claims requirements.
- **Waiting period** – the eligibility for the benefits under the certificate will only start after the waiting periods below from the effective date of the certificate.

Benefits	Conditions	Waiting Period
Critical Illness Benefit	Heart Attack, Coronary Artery By-Pass surgery, Serious Coronary Artery Disease, Angioplasty And Other Invasive Treatments For Coronary Artery Disease and Cancer	60 days
	All other covered illnesses	30 days
Hospitalisation Benefit	Specified covered illnesses	120 days
	All other covered illnesses	30 days
	Hospitalisation due to accidents	Immediately

- **Surrender Value** – no surrender value will be payable upon surrender.
- **Non-Guaranteed Premium** – the premium rate for this plan are not guaranteed and may be revised at Certificate Anniversary. You will be notified in writing of the amended premium rate at least 90 days prior to Certificate Anniversary.
- **PRUCredit Shield Elite** is not a Shariah-compliant product.

**Note:** This list is **non-exhaustive**. You should refer to the insurance certificate for the full list of terms.



### Can I cancel my certificate?

Yes, you may cancel your insurance certificate by giving a written notice to us.

- **Free-look period:** you may cancel your insurance certificate by returning the insurance certificate within 30 days after the insurance certificate has been delivered to you. The premiums that you have paid, excluding taxes (if any, and less any medical expenses incurred) will be refunded to you, provided there is no claim incurred during the free-look period.
- If you choose to cancel this insurance certificate after the Free-Look Period, you will only be covered under this insurance certificate until the date of the expiration of the one month coverage period for which the last monthly premium payment is made on account of your insurance certificate. No cash value will be payable, and any premium paid will not be refunded.