

# PRULink Equity Income Fund

All data is as of 31 December 2023 unless otherwise stated

Features of Fund	
Investment Objective	To maximise returns over medium to long term. This is achieved by investing in a diversified portfolio of high quality shares and dividend yielding stocks which have or can potentially have attractive dividend yields.
Investment Strategy & Approach	<p><b>Investment Strategy</b> Invest in a diversified portfolio of high quality shares and dividend yielding stocks listed on the Bursa Malaysia, which have or can potentially have attractive dividend yields.</p> <p><b>Investment Approach</b> The Fund Managers believe their disciplined, valuation-driven investment style can generate superior long-term returns. They aim to exploit opportunities at both the asset allocation and securities selection levels through active in-house research and portfolio management, with a focus on maximization of returns at an acceptable level of risks.</p> <p>Pricing inefficiencies driven by irrational investor behavior can be successfully exploited through active in-house research and portfolio management. Successful and sustainable exploitation of security mis-pricing requires the disciplined application of their valuation-driven approach. Their process seeks to eliminate the behavioral biases that lead to mis-pricing in the first instance.</p> <p>The Fund Manager imputes conservative assumptions to their earnings forecasts to ensure that the in-house valuation target is achievable. At the same time they are not eliminating potential opportunities by taking calculated risk in periods of volatility that tend to be event driven.</p> <p>The Fund Managers aim for a high degree of consistency in long term performance for all funds, whilst adhering to strict and professional investment guidelines.</p>
Asset Allocation	The Fund invests up to 100% of the Fund's NAV in high quality shares with preference to dividend yielding stocks listed on Bursa Malaysia. The balance of the Fund's NAV will be invested in liquid assets.
Performance Benchmark	FTSE-Bursa Malaysia Top 100 Index (FBM 100)  <i>For more information on benchmark kindly refer to <a href="http://www.bursamalaysia.com/market">www.bursamalaysia.com/market</a></i>
Fund Manager	Eastspring Investments Berhad (531241-U)

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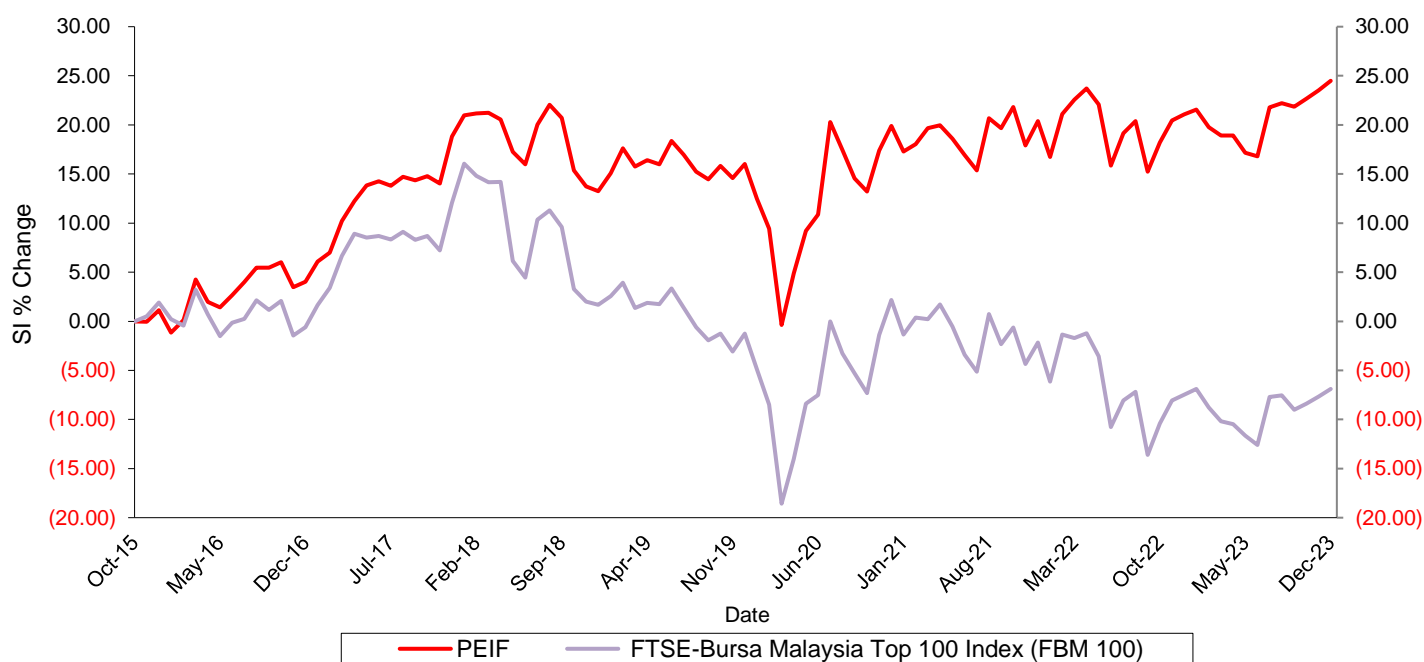
## Fees & Charges

Fund Management Charge 1.50% p.a.

Other Charge, if any Nil

## Fund Performance

PRULink Equity Income Fund Vs. FTSE-Bursa Malaysia Top 100 Index (FBM 100)



**Notice: The graphs are included for illustrative purposes only. Past performance of the fund is not an indication of its future performance**

Year	Actual Performance PRULink Equity Income Fund	Benchmark FTSE Bursa Malaysia Top 100 Index (FBM 100)
2015	1.11% *	1.91% *
2016	2.86%	-2.45%
2017	14.24%	12.74%
2018	-4.68%	-9.28%
2019	2.44%	-2.88%
2020	3.34%	3.48%

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2021	0.40%	-4.24%
2022	0.58%	-5.42%
2023	2.82%	0.64%

\*Fund Performance is from fund launch date until year end of the same year (non-annualised return).

Sources: Lipper IM and Bloomberg, 31 December 2023

Notice: Past performance is not an indication of its future performance. This is strictly the performance of the investment/underlying funds, and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Basis of calculation of past performance:

$$= \left( \frac{\text{Net Asset Value for Year } n}{\text{Net Asset Value for Year } n - 1} - 1 \right) \%$$

### Investment Risks

Please refer to the Appendix 1 for the detailed Investment Risks listing below by order of importance:

- (A) Market Risk
- (B) Liquidity Risk
- (C) Interest Rate Risk
- (D) Stock Risk
- (E) Country Risk
- (F) Risk of Non-Compliance
- (G) Concentration Risk
- (H) Management Company Risk
- (I) Inflation Risk
- (J) Investment Managers' Risk

### Risk Management

#### Forecasting Risk

Potential risks are taken into consideration in the process of sector allocation and stock selection based on analysis on various key factors such as economic conditions, liquidity, qualitative and quantitative aspects of the securities.

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## System Control

Risk parameters are set internally for each fund, depending on client's risk profile. These risk parameters include limits of issuer bet, group issuer, sector rating and issue size of the securities held in the portfolio.

A front-end office system is in place to monitor portfolio risks, serving as an auto filter for any limitations or breaches.

## Other Info

<ul style="list-style-type: none"><li>• Target Market</li></ul>	<ul style="list-style-type: none"><li>• Policyholders who seek capital appreciation.</li><li>• High risk tolerance.</li><li>• Medium to long term investment horizon.</li></ul>
<ul style="list-style-type: none"><li>• Basis &amp; Frequency of unit Valuation</li></ul>	<ul style="list-style-type: none"><li>• Unit pricing is done daily.</li><li>• The Unit Price of a particular <b>PRULink</b> fund on any Valuation Date shall be equal to the Fund Value divided by the number of Units in issue on Valuation Date.</li><li>• The Fund Value is the value of all the assets of a particular <b>PRULink</b> fund after the deduction of expenses for managing, acquiring, maintaining and valuing the assets of that fund, tax (if any) or other statutory levy incurred by the Company on investment income or capital gains on the assets of the fund and any accrued or anticipated income.</li><li>• The Valuation Date shall be the date as determined by the Company from time to time, but not less frequently than once a day, for the purpose of determining Unit Prices.</li><li>• To recoup the cost of acquiring and disposing of assets, a transaction cost adjustment may be made to the Fund Value to recover any amount which the fund had already paid or reasonably expects to pay for the creation or cancellation of units.</li></ul>
<ul style="list-style-type: none"><li>• Exceptional circumstances</li></ul>	<ul style="list-style-type: none"><li>• The Company reserves the right to defer the switching of the <b>PRULink</b> funds and the payment of any Payout, Flexible Partial Withdrawal and/or Surrender of Policy for a period not exceeding six (6) months from the date upon which such switching or payment would in normal circumstances have taken place.</li><li>• The Company may suspend unit pricing and policy transaction if any of the exchanges in which the fund is invested is temporarily suspended for trading. In such event, notice for suspension may be published and may be communicated to the Policyholder upon any request for top-up, switching, redemption or withdrawal to/from any such <b>PRULink</b> fund.</li></ul> <p>The list of exceptional circumstances above are not exhaustive, please refer to your policy document for further details.</p>