

# PRUlink golden managed fund II

All data is as of 31 December 2017 unless otherwise stated

## Features of Fund

### Investment Objective

An actively managed fund that seeks to maximise returns over medium to long term, taking into account the liquidity needs of the fund to meet withdrawals as well as the need to meet guaranteed payouts. This is achieved by investing in shares and fixed interest securities through **PRUlink** golden equity fund II and **PRUlink** golden bond fund II and in any other **PRUlink** funds that may become available in the future as well as directly in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

### Investment Strategy & Approach

#### Investment Strategy

Invest in shares and fixed interest securities through **PRUlink** golden equity fund II and **PRUlink** golden bond fund II and in any other **PRUlink** funds that may become available in the future as well as directly in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

#### Investment Approach

The Fund Managers believe their disciplined, valuation-driven investment style can generate superior long-term returns. They aim to exploit opportunities at both the asset allocation and securities selection levels through active in-house research and portfolio management, with a focus on maximization of returns at an acceptable level of risks.

Pricing inefficiencies driven by irrational investor behavior can be successfully exploited through active in-house research and portfolio management. Successful and sustainable exploitation of security mis-pricing requires the disciplined application of their valuation-driven approach. Their process seeks to eliminate the behavioral biases that lead to mis-pricing in the first instance.

The Fund Manager imputes conservative assumptions to their earnings forecasts to ensure that the in-house valuation target is achievable. At the same time they do not eliminate potential opportunities by taking calculated risks in periods of volatility that tend to be event driven.

The Fund Managers aim for a high degree of consistency in long term performance for all funds, whilst adhering to strict and professional investment guidelines.

### Asset Allocation

The Fund invests between 70% to 90% of the Fund's NAV will be invested in fixed interest securities, corporate bonds and fixed deposits directly or indirectly through **PRUlink** golden bond fund II or any other **PRUlink** funds, which invests in fixed interest securities, corporate bonds and fixed deposits, which may become available in the future. The Fund also invests between 10% to 30% of the Fund's NAV will be invested in shares directly or indirectly through **PRUlink** golden equity fund II or any other **PRUlink** funds, which invests in shares, that may become available in the future. The balance of the Fund's NAV will be invested in liquid assets and any other financial instruments to be used for hedging the portfolio.

### Performance Benchmark

20% FTSE Bursa Malaysia Top 100 Index (FBM100) + 80% Maybank 12 Month Tier 1 Fixed Deposit Rate

*For more information on benchmark kindly refer to [www.bursamalaysia.com/market](http://www.bursamalaysia.com/market) and [www.maybank2u.com.my](http://www.maybank2u.com.my)*

### Fund Manager

Eastspring Investments Berhad (531241-U)

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## Fees & Charges

Fund Management Charge	1.1% p.a.
Other Charge, if any	Nil

Please note that **PRU**link golden funds are not Shariah-compliant products and the investment performance of the **PRU**link golden funds are not guaranteed.

## Fund Performance

**PRU**link golden managed fund II is a new fund, available for **PRU**retire saver. There is no historical performance yet.

*Note: Your funds are invested in the **PRU**link golden equity fund II and **PRU**link golden bond fund II according to a pre-determined asset mix during the Accumulation Period. During the Payout Period, your funds will then be invested into the **PRU**link managed fund II with an asset mix of 80% in bonds and 20% in equities. For more details, please refer to the accompanying brochure.*

### Basis of calculation of past performance:

$$= \left( \frac{\text{Net Asset Value For Year } n}{\text{Net Asset Value For Year } n-1} - 1 \right) \%$$

## Investment Risks

**Please refer to the Appendix for the detailed Investment Risks listing below by order of importance:**

- (A) Market Risk
- (B) Stock / Issuer Risk
- (C) Interest Rate Risk
- (D) Credit / Default Risk
- (E) Liquidity Risk
- (F) Country Risk
- (G) Risk of Non-Compliance
- (H) Concentration Risk
- (I) Management Company Risk
- (J) Inflation Risk
- (K) Investment Managers' Risk

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## Risk Management

### Forecasting Risk

Potential risks are taken into consideration in the process of sector allocation and stock selection based on analysis on various key factors such as economic conditions, liquidity, qualitative and quantitative aspects of the securities.

### System Control

Risk parameters are set internally for each fund, depending on client's risk profile. These risk parameters include limits of issuer bet, group issuer, sector rating and issue size of the securities held in the portfolio.

A front-end office system is in place to monitor portfolio risks, serving as an auto filter for any limitations or breaches.

## Other Info

<ul style="list-style-type: none"><li>• Target Market</li></ul>	<ul style="list-style-type: none"><li>• Nil</li></ul>
<ul style="list-style-type: none"><li>• Basis &amp; Frequency of unit Valuation</li></ul>	<ul style="list-style-type: none"><li>• Unit pricing is done daily.</li><li>• The Unit Price of a particular PRUlink golden fund on any Valuation Date shall be equal to the Fund Value divided by the number of Units in issue on Valuation Date.</li><li>• The Fund Value is the value of all the assets of a particular PRUlink golden fund after the deduction of expenses for managing, acquiring, maintaining and valuing the assets of that fund, tax (if any) or other statutory levy incurred by the Company on investment income or capital gains on the assets of the fund and any accrued or anticipated income.</li><li>• The Valuation Date shall be the date as determined by the Company from time to time, but not less frequently than once a day, for the purpose of determining Unit Prices.</li><li>• To recoup the cost of acquiring and disposing of assets, a transaction cost adjustment may be made to the Fund Value to recover any amount which the fund had already paid or reasonably expects to pay for the creation or cancellation of units.</li></ul>
<ul style="list-style-type: none"><li>• Exceptional circumstances</li></ul>	<ul style="list-style-type: none"><li>• The Company reserves the right to defer the switching of the PRUlink golden funds and the payment of any Payout, Flexible Partial Withdrawal and/or Surrender Benefits for a period not exceeding six (6) months from the date upon which such switching or payment would in normal circumstances have taken place.</li><li>• The Company may suspend unit pricing and policy transaction if any of the exchanges in which the fund is invested is temporarily suspended for trading. In such event, notice for suspension may be published and may be communicated to the Assured upon any request for top-up, switching, redemption or withdrawal to/from any such PRUlink golden fund.</li></ul> <p>The list of exceptional circumstances above are not exhaustive, please refer to your policy document for further details.</p>