

1. What is Contingent Assured?

Contingent Assured (CA) is the person appointed by the Policyholder to manage the policy when the Policyholder passes away until the Life Assured turns 25.

By appointing a CA, the parent can now have a peace of mind that his/her child's policy will be managed by a person that he/she can trust in the event of their demise.

2. Who can be appointed as a Contingent Assured?

You can appoint the following as Contingent Assured: -

- Policyholder's parent.
- Policyholder's spouse.
- Policyholder's siblings above the age of 18 at the point of appointment.
- Policyholder's children (including the insured child) above the age of 18 at the point of appointment.
- Policyholder's stepchildren above the age of 18 at the point of appointment.
- Policyholder's step siblings above the age of 18 at the point of appointment.
- Policyholder's adopted children above the age of 18 at the point of appointment.

The following proof of relationship is required upon submission of the Contingent Assured form.

Who is the Contingent Assured?	What type of proof of relationship is required?
Policyholder's parent	Birth certificate of Policyholder
Policyholder's spouse	Marriage certificate of Policyholder
Policyholder's siblings (age ≥ 18 years old)	Birth certificate of both the Policyholder and the siblings
Policyholder's children (age ≥ 18 years old)	Birth certificate of the child
Policyholder's stepchildren (age ≥ 18 years old)	a) Marriage certificate of Policyholder b) Birth certificate of the child
Policyholder's stepparent	a) Birth certificate of Policyholder b) Marriage certificate of stepparent
Policyholder's step siblings (age ≥ 18 years old)	a) Birth certificate of step siblings b) Marriage certificate of stepparent c) Birth certificate of Policyholder
Policyholder's adopted children (age ≥ 18 years old)	Relevant legal documentary evidence of adoption

Note: If any of the proof of relationship as mentioned above cannot be provided, any legal documents to prove the relationship between Contingent Assured and Policyholder is subject to our discretion.

3. What form is required for Policyholder to submit to appoint a Contingent Assured?

Policyholder to submit a completed Contingent Assured form (Form ID 11301008).

4. Who can be the witness of the Contingent Assured form?

The witness must be completed by an authorized Quality Agent, Quality Leader, Branch Head, Customer Service Representative or Bank Representative of PAMB; or Notary Public.

5. What is the role of the Contingent Assured?

Upon the notification of the Policyholder's death to PAMB, all future benefit payable will be paid to Contingent Assured (CA). It also allows the CA to endorse the policy or perform any transaction on behalf of the deceased Policyholder.

6. Can a policy have more than one Contingent Assured?

Yes. The Policyholder can appoint a minimum of 1 Contingent Assured or a maximum of 2 CAs for any one policy. However, the Policyholder must decide on who should be the Primary CA (CA1) since this person will be managing the child's policy upon his/her death. If CA1 passes away prior to the child's 25th birthday and does not survive the original Policyholder by at least 7 days, then the Secondary CA (CA2) will be the new CA1.

7. Can this Contingent Assured be revoked? If yes, how can this be done?

Contingent Assured can be revoked by using the Contingent Assured Form (Form ID 11301008) and complete Part IV: Revocation of Contingent Assured.

8. How to appoint Contingent Assured if Policyholder already passed away?

Contingent Assured can only be appointed by the Policyholder when he/she is still alive.

9. What happens if the Contingent Assured passes away before the Policyholder?

The Policyholder can appoint a new Contingent Assured since Contingent Assured's appointment is revoked upon his/her death. No proof of death is required.

10. Can Assignment and appointment of Contingent Assured co-exist in a policy?

No. If the policy is assigned at any time before the Policyholder's death, the Contingent Assured (CA) will not be given effect to.

The information provided in this FAQ is based on current laws and it is subject to change from time to time.