PRULink Dynamic Equity Fund

All data is as of 31 December 2025 unless otherwise stated

Features of Fund	
Investment Objective	**PRU**Link Dynamic Equity Fund ("the Fund") aims to maximize long term capital growth through investing primarily in a portfolio of domestic assets including equities, equity-related securities, deposits or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.
Investment Strategy & Approach	The Fund seeks to invest primarily in investment funds [Target Fund(s)] to achieve the investment objective. The Target Fund(s) will be monitored to assess the performance, processes, styles and positioning. The allocation to, or the Target Fund(s) may change if it is deemed unsuitable to meet the Fund's objectives. The Fund will broadly consider Environmental, Social & Governance ("ESG") factors as part of the investment process. *Note: Refer to additional disclosure for details of the Target Fund(s).*
Asset Allocation	The Fund invests up to 100% of the Fund's NAV in equities through **PRU**Link Funds, collective investment schemes and/or exchange traded funds, which invest in equities. The balance of the Fund's NAV will be invested in liquid assets.
Performance Benchmark	FTSE-Bursa Malaysia Top 100 (FBM 100) *For more information on benchmark kindly refer to www.bursamalaysia.com/market.*
Fund Manager	Eastspring Investments Berhad (531241-U)

Fees & Charges	
Fund Management Charge	1.50% p.a.
Other Charge, if any	Nil

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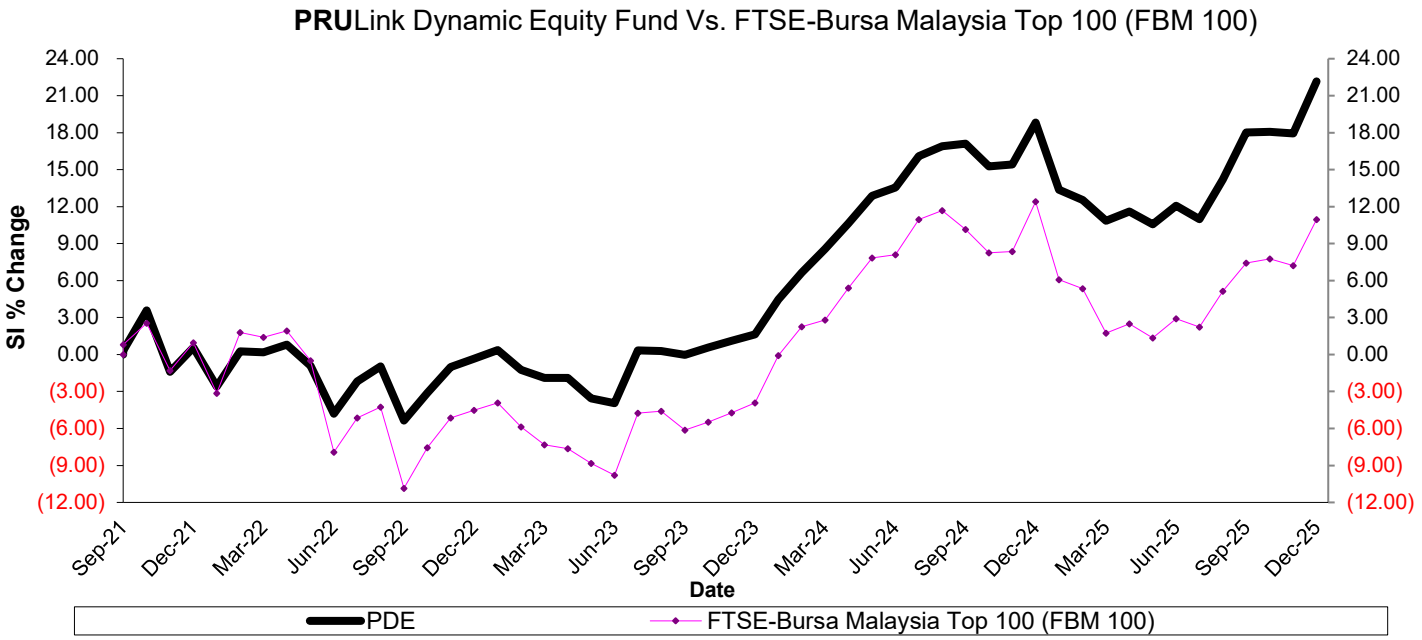
Fund Performance



Notice: The graphs are included for illustrative purposes only. Past performance of The Fund is not an indication of its future performance.

Year	Actual Performance PRULink Dynamic Equity Fund	Benchmark FTSE-Bursa Malaysia Top 100 (FBM 100)
2016	-	-
2017	-	-
2018	-	-
2019	-	-
2020	-	-
2021	0.57%*	0.95%*
2022	-0.91%	-5.42%
2023	1.98%	0.64%
2024	16.91%	16.98%
2025	2.81%	-1.29%

*Fund Performance is from fund launch date until year end of the same year (non-annualised return).

Sources: Lipper IM and Bloomberg, 31 December 2025

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Notice: Past performance is not an indication of its future performance. This is strictly the performance of the investment / underlying funds, and not the returns earned on the actual premiums paid of the investment-linked insurance product.

Basis of calculation of past performance:

$$= \left(\frac{Net\ Asset\ Value\ for\ Year\ n}{Net\ Asset\ Value\ for\ Year\ n-1} - 1 \right) \%$$

Additional Disclosure for PRULink Dynamic Equity Fund

At the inception, the Fund will invest into **PRU**Link Strategic Fund and **PRU**Link Strategic Fund II ["Target Funds"] which are managed by Eastspring Investments Berhad.

PRULink Strategic Fund and **PRU**Link Strategic Fund II aim to maximise long-term capital growth through investing primarily into a portfolio of domestic assets including equities, equity-related securities, deposits or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds. It will broadly consider Environmental, Social & Governance ("ESG") factors as part of the investment process.

The fund performance for the underlying **PRU**Link Strategic Fund denominated in MYR as at 31 December 2025 is as follows:

Year	2025	2024	2023	2022	2021	**2020**	**2019**	**2018**	**2017**	**2016**
Net Performance	2.38%	16.96%	1.98%	-0.91%	2.30%	0.71%*	0.00%	0.00%	0.00%	0.00%

*Fund Performance is from fund launch date until year end of the same year (non-annualised return).

Source: Lipper IM and Bloomberg as at 31 December 2025

The fund performance for the underlying **PRU**Link Strategic Fund II denominated in MYR as at 31 December 2025 is as follows:

Year	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Net Performance	4.78%	-2.65%*	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*Fund Performance is from fund launch date until year end of the same year (non-annualised return).

Source: Lipper IM and Bloomberg as at 31 December 2025

Management fees may be charged at the Fund and/or Target Fund(s) level. Please note that you will be charged a maximum of 1.50% p.a., being the combined annual fund management charge at the Fund and Target Fund(s) levels.

Target Fund(s) with investment strategies to invest in Exchange Traded Funds ("ETF") or other Collective Investment Schemes may incur additional expenses at the Target Fund(s) level which are taken as part of the investment strategy considerations to deliver the fund performance.

PRULink Dynamic Equity Fund

All data is as of 31 December 2025 unless otherwise stated

Investment Risks for PRULink Dynamic Equity Fund

The Fund is subjected to investment risks including the possible loss of the principal amount invested. The value of the units may fall as well as rise. In addition, the Fund is subjected to specific risk including and not limiting to:

General Risks when Investing in the Fund

Market Risk
Market risk refers to potential losses that may arise from adverse changes in the market conditions. Market conditions are generally, affected by, amongst others, economic and political stability. If the market which the Fund invests in suffers a downturn or instability due to adverse economic or political conditions, this may adversely impact the market prices of the investments of the Fund.

Liquidity Risk
Liquidity risk refers to two scenarios. The first scenario is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario is where the investment is thinly traded. Should the investments in the Target Fund(s) be thinly traded, this may cause the Fund to dispose the investment at an unfavorable price in the market and may adversely affect investor's investment. This risk may be mitigated through stringent security selection process.

Inflation Risk
This refers to the likelihood that an investor's investments do not keep pace with inflation, thus, resulting in the investor's decreasing purchasing power even though the investment in monetary terms may have increased.

Interest Rate Risk
Interest rate risk is a general risk affecting conventional funds. This is so even though conventional funds only invest in investments that are in accordance with the mandate. The reason for this is because a high level of interest rates will inevitably affect corporate profit and this will have an impact on the value of both equity and debt securities. This risk is crucial in a bond fund since a bond portfolio management depends on forecasting interest rate movements. Prices of bonds move inversely to interest rate movements therefore as interest rates rise, the prices of bond decrease and vice versa. Furthermore, bonds with longer maturity and lower profit rates are more susceptible to interest rate movements.

Risk of Non-Compliance
This risk arises from non-compliance with laws, rules and regulations, prescribed practices and the management company's internal policies and procedures, for example, due to oversight by the management company. Such non-compliance may force the management company to sell down securities of the Fund at a loss to rectify the non-compliance and in turn may adversely affect the value of investors' investment in the Fund. To mitigate this risk, the Fund Manager has put in place internal controls to ensure its continuous compliance with laws, rules and regulations, prescribed practices and the Fund Manager's internal policies and procedures.

Concentration Risk
This is the risk of a fund focusing a greater portion of its assets in a smaller selection of investments. The fall in price of a particular equity and / or fixed income investment will have a greater impact on the funds and thus greater losses. This risk may be minimized by the manager conducting even more rigorous fundamental analysis before investing in each security.

PRULink Dynamic Equity Fund

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Management Company Risk
The performance of the Fund depends on the experience, expertise and knowledge of the management company. Should there be lack of any of the above qualities by the management company, it may adversely affect the performance of the Fund.

Stock / Issuer Risk
This risk refers to the individual risk of the respective companies issuing the securities. Specific risk includes, but is not limited to changes in consumer tastes and demand, legal suits, competitive operating environments, changing industry conditions and management omissions and errors. However, this risk is minimized through investing in a wide range of companies in different sectors and thus function independently from one another.

Country Risk
This risk refers to changes and developments in regulations, politics and the economy of the country. The investments may be affected by uncertainties in the investing country such as domestic political developments, restrictions on foreign investment and currency repatriation, changes in governmental policies, changes in taxation and other developments in the laws and regulations. In addition, the reduced availability of public information, the legal infrastructure and the lack of uniform accounting, auditing and financial reporting standards or other regulatory practices and requirements may reduce the degree of investor protection afforded. Some of the securities may also be subjected to government taxes or incur higher custodian expenses which may reduce the yield on such securities.

Portfolio Risk
The Fund is intended for investors who can accept the risks associated with investing primarily in the securities of the type held in the Fund. Investments in equities will be subject to the risks associated with equity and equity-related securities, including fluctuations in market prices, adverse issuer or market information and the fact that equity and equity-related interests are subordinate in the right of payment to other corporate securities, including debt securities. Likewise, investments in fixed income securities will be subjected to the risks associated with debt securities including credit and interest rate risk, and the additional risks associated with high-yield debt securities, loan participations and derivative securities. In addition, investors should be aware of the risks associated with the active management techniques that are expected to be employed by the Fund.

Specific Risks when Investing in the Target Fund(s) or its Sub-Fund(s) (collectively to be known as "Target Fund(s)")

Security Risk
Adverse price movements of a particular security invested by the Target Fund(s) may adversely affect the Target Fund(s)'s net asset value. The Target Fund Manager(s) strives to mitigate the impact of a particular security risk through portfolio diversification, which will help spread the element of risk.

Fund Management of Target Fund(s) Risk
While the Fund Manager will exercise due skill and care in selecting the Target Fund(s), it does not have control over the management of the Target Fund(s) and there is no guarantee that the investment objectives will be met. This may result in policyholders suffering losses in their investments in the Target Fund(s).

The Target Fund(s) may change its objectives and become inconsistent with the objective of the Fund. In such instances, the Fund Manager will replace the Target Fund(s) with another collective investment scheme which the Fund Manager considers to be more appropriate in meeting the objective of the Fund.

Errors in Calculation of the Net Asset Value of the Target Fund's Risk
There is a possibility there are errors in calculation of the net asset value of the Target Fund(s). In the event such errors occur, the net asset value of the Target Fund(s) will be affected hence, the Target Fund(s) will comply with the rules set forth in the relevant regulatory provisions applicable to the Target Fund(s). Compensation, if any, paid by the Target Fund(s) (subject to the laws of the jurisdiction in which such Target Fund(s) is domiciled), will be credited to the Fund as and when compensation is received.

In view of the foregoing, policyholders must be aware that there are circumstances where neither the Target Fund(s) nor the Fund Manager will be bound to compensate final beneficial owners.

Liquidity Risk
Liquidity risk here refers to two scenarios. The first scenario is where the allocated liquidity of the Target Fund(s) is insufficient to meet redemption needs. The second scenario is where the Target Fund(s) is thinly traded. Should the investments in the Target Fund(s) be thinly traded, this may cause the Target Fund(s) to dispose the investment at an unfavorable price in the market and may adversely affect investors' investment. This risk may be mitigated through stringent security selection process.

Charges to Capital Risk
The Target Fund(s)'s charges and expenses are taken from the capital, in whole or in part, resulting in possible constraint of capital growth.

The above should not be considered to be an exhausted list of the risks which potential policyholders should consider before investing in the Fund. Potential policyholders should be aware that an investment in the Fund may be exposed to other risks of exceptional nature from time to time.

Risk Management

Forecasting Risk
Potential risks are taken into consideration in the process of sector allocation and stock selection based on analysis on various key factors such as economic conditions, liquidity, qualitative and quantitative aspects of the securities.

System Control
Risk parameters are set internally for each fund, depending on client's risk profile. These risk parameters include limits of issuer bet, group issuer, sector rating and issue size of the securities held in the portfolio.

A front-end office system is in place to monitor portfolio risks, serving as an auto filter for any limitations or breaches.

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Other Info

• Target Market	This Fund is suitable for Policyholders who: • Are seeking high capital appreciation over a long-term investment horizon. • Have high risk tolerance.
• Basis & Frequency of unit Valuation	• Unit pricing is done daily. • The Unit Price of this Fund on any Valuation Date shall be equal to the fund value divided by the number of units in issue on Valuation Date. • The Fund Value is the value of all the assets of a particular **PRU**Link fund after the deduction of expenses for managing, acquiring, maintaining and valuing the assets of that Fund, tax or other statutory levy incurred by the Company on investment income or capital gains on the assets of the Fund and any accrued or anticipated income. • The Company shall value the various **PRU**Link funds at the close of each business day (Valuation Date). However, as the value of the **PRU**Link funds' investments in various shares, fixed interest securities and money market instruments at the close of a particular Valuation Date will only be known a business day later, the determination by Prudential of the Unit Price of a **PRU**Link fund in respect of a particular Valuation Date shall only be conducted and made known to the Assured 2 business days later (T + 2). • To recoup the cost of acquiring and disposing of assets, a transaction cost adjustment may be made to the fund value to recover any amount which this Fund had already paid or reasonably expects to pay for the creation or cancellation of units.
• Exceptional circumstances	• The Company shall not be bound to redeem and convert on any Valuation Day more than 10% of any **PRU**Link fund outstanding on such Valuation Day. • The Company reserves the right in exceptional circumstances (for example, when there is an unusually high volume of sale of investments within a short period) to defer the switching or withdrawal of Units and the surrender of the Policy for a period not exceeding six (6) months from the date of application. • The Company may suspend unit pricing and policy transaction if any of the exchanges in which the fund is invested is temporarily suspended for trading. In such event, notice for suspension may be published and may be communicated to the Assured upon any request for top-up, switching, redemption or withdrawal to/from any such **PRU**Link fund. The list of exceptional circumstances above are not exhaustive, please refer to your policy document for further details.