

PRUlink funds

Report And Statement Of The Manager For The
Year Ended 31 December 2015

Laporan Dan Penyata Pengurus
Bagi Tahun Berakhir 31 Disember 2015



- **PRU**link Asia equity fund
- **PRU**link Asian high yield bond fund
- **PRU**link Asia local bond fund
- **PRU**link Asia managed fund
- **PRU**link Asia property securities fund
- **PRU**link bond fund
- **PRU**link commodity allocator fund
- **PRU**link commodity allocator fund II
- **PRU**link dana aman
- **PRU**link dana unggul
- **PRU**link dana urus
- **PRU**link dana urus II

- **PRU**link dragon peacock fund
- **PRU**link dyna growth I fund
- **PRU**link dyna growth II fund
- **PRU**link dyna growth III fund
- **PRU**link dyna growth IV fund
- **PRU**link education equity fund
- **PRU**link education bond fund
- **PRU**link equity fund
- **PRU**link equity income fund
- **PRU**link equity focus fund
- **PRU**link golden bond fund
- **PRU**link golden bond fund II

- **PRU**link golden equity fund
- **PRU**link golden equity fund II
- **PRU**link global leaders fund
- **PRU**link global market navigator fund
- **PRU**link golden managed fund
- **PRU**link Japan dynamic fund
- **PRU**link managed fund
- **PRU**link managed fund II
- **PRU**link money market fund
- **PRU**link MyOptimizer fund

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CEO's Message



Dear Valued Policyholder,

It is my pleasure to write to you for the first time as Chief Executive Officer (CEO) of Prudential Assurance Malaysia Berhad (PAMB) since taking over the helm in October last year. 2015 was a great year for Prudential and I would like to take this opportunity to share some of our key achievements and initiatives with you.

Our Commitment

Prudential was the FIRST insurer in Malaysia to launch an investment-linked life insurance product in 1997. It was seen as a solution to combine the concepts of investment and protection into one single plan. As a market innovator, we saw that Malaysians are getting more financially savvy and looking for more exposure to investments which traditional life insurance products did not offer. Investment-linked products gave Malaysians the flexibility to vary the insurance coverage and investment mix according to their changing financial needs. Premiums were used to pay for units in investment-linked fund(s) of their choice and at the same time provide the needed protection.

This year, Prudential is celebrating the 20th anniversary of our very first investment-linked insurance plan in Malaysia. We continue to be the leading product innovator and always strive for the BEST. At Prudential, we remain true to our credo of 'Always Listening. Always Understanding' because we know a company is only as good as its people and customers. It is only when we listen, we understand, and thus we deliver.

True to our mission to provide financial freedom and peace of mind to all Malaysians, Prudential is committed to the continued expansion of our community investment programmes such as **PRU**kasih, which offers financial protection to selected low income families. Another significant initiative was the rebuilding of 14 homes in Kampung Serasa, Kuala Krai in June 2015. The village was destroyed by the 2014 floods and many families were left homeless. Prudence Foundation, the community investment arm of Prudential in Asia together with social enterprise EPIC Homes rallied more than 380 volunteers comprising employees and agents from Prudential's business units in Malaysia, volunteers from all its 12 markets in Asia where Prudential is operating, and Malaysians from all walks of life to come together to build houses designed by EPIC.

For our commitment and efforts in community investment, Prudential was recognized with the "Top Community Care Companies in Asia 2015" award at the Asia Corporate Excellence & Sustainable Awards (ACES).

Our Operations and Performance

Last year, we set out to be more focused on delivering value to you, our customers, by improving our services and facilities to serve you better.

We understand having a strong branch network that provides easy accessibility to our customers wherever they are is important. With the opening of our latest branch in Kemaman, Terengganu in May 2015, we are extending our reach to a total of 45 branches nationwide, and providing our customers with greater convenience.

Continuing to build on connectivity, we launched **PRU**access plus, a one stop solution web portal specially designed to put ease and convenience at your fingertips no matter where you are. This customer web portal gives you access to our most frequently self-serviced features. You may update your personal details, get easy access to your policy information online, manage your policy(ies) at your convenience as well as access the full listing of Prudential's panel hospitals with navigation details.

In February this year, we introduced 2 new features which will allow you to change your address online and retrieve your current year Life Assured Premium Statement. Later this year, you will be able to receive your policy document in electronic format¹ and opt to pay your policy premium online via the e-Payment function.

Similarly, we are committed to continue delivering value to your policy. Despite the challenging economic environment, Prudential has been able to deliver positive returns in most of our **PRU**link funds (investment-linked insurance funds).

Two funds that did exceptionally well last year were **PRU**link global market navigator fund and **PRU**link golden equity fund II where they outperformed the benchmark return by more than 14.2% and 8.99% respectively.

PRUlink dyna growth III fund and **PRU**link dyna growth IV fund have also done well with double digit returns. Their Net Asset Value has steadily climbed resulting in a return rate of 10.80% and 11.05% respectively. Please see page 10-12 for full details for the fund performances.

Fund Switching

As you know, your investment-linked insurance policy is intended to meet your long-term financial goals and protect your family's financial future. We understand that your situation in life and your corresponding needs may change along the way. It is for this reason that our investment-linked insurance plans have been designed to provide you with the option of directing your premium or fund value to a choice of different **PRU**link funds at any time during the term of your policy via our fund switching² facility.

Fund switching enables you to shift your existing units from an existing fund without affecting your future premium allocation. With this facility, you can respond to market trends or changes to your investment goals by switching to a fund that matches your risk appetite. The first four switches within the same year are free. Please be reminded though that your investment-linked insurance policy is a long-term investment and should not be viewed as a vehicle for short term speculation.

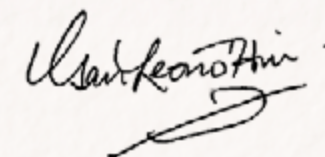
Get Easy Access to PRUlink funds report at your convenience

For your added convenience, you can choose to receive your future **PRU**link funds report through email by signing up for the e-report at **www.prudential.com.my/e-report**. You can also connect to our one stop solution web portal **PRU**access plus at **https://pruaccessplus.prudential.com.my** to download the report anytime and anywhere. In our efforts to go green and create a more sustainable environment, I strongly urge you to make a switch if you have not already done so.

Meanwhile, if you have any questions regarding your policy or investments or if you would like to use our fund switching facility, please do not hesitate to call your Prudential Wealth Planner, agent or Financial Services Consultant. You may also contact our Customer Service Representatives at **03-2116 0228**, send your queries to **customer.mys@prudential.com.my**, or visit the nearest branch. We will be pleased to assist you.

Best wishes for a prosperous year, healthy and peaceful year ahead.

Yours sincerely,



Gan Leong Hin
Chief Executive Officer
Prudential Assurance Malaysia Berhad (PAMB)

¹ For policies inceptioned from 1 Jan 2017.

² Fund switching is not available for **PRU**link MyOptimizer fund.

Fund Objectives

PRUlink equity income fund aims to maximise returns over medium to long term by investing in high quality shares and dividend yielding stocks which have or can potentially have attractive dividend yields.

PRUlink equity focus fund aims to maximise returns over medium to long term by investing into approximately 30 quality Malaysian companies listed in Bursa Malaysia that are expected to provide medium to long-term capital appreciation and income potential.

PRUlink equity fund aims to maximise returns over medium to long term by investing in high quality shares listed on the Bursa Malaysia.

PRUlink bond fund aims to provide medium to long term accumulation of capital by investing in selected fixed interest securities, corporate bonds and fixed deposits.

PRUlink managed fund / PRUlink managed fund II is a managed fund that seeks to maximise returns over medium to long term by investing in shares and fixed interest securities through **PRUlink equity fund** and **PRUlink bond fund** and in any other **PRUlink funds** that may become available in the future.

PRUlink golden equity fund / PRUlink golden equity II fund aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

PRUlink golden bond fund / PRUlink golden bond II fund aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRUlink education equity fund aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

PRUlink education bond fund aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRUlink dana unggul aims to maximise returns over medium to long term by investing in high quality Shariah-approved shares listed on Bursa Malaysia.

PRUlink dana aman aims to provide medium to long term accumulation of capital by investing in selected Islamic debt securities.

PRUlink dana urus / PRUlink dana urus II is a managed fund that seeks to maximise returns over medium to long term by investing in Shariah-approved shares and Islamic debt securities through **PRUlink dana unggul** and **PRUlink dana aman** and in any other such **PRUlink funds** that may become available in the future.

PRUlink asia managed fund is an actively managed fund that seeks to maximise returns over medium to long term. This is achieved by investing directly in shares, fixed interest securities and money market instruments in the Asia Pacific ex Japan region through any other **PRUlink global funds** that may become available in the future or indirectly via sub-funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

PRUlink asia property securities fund is an actively managed fund that seeks to maximise income and long-term total returns. This is achieved by investing in listed Real Estate Investment Trusts (REITs) and property related securities of companies, which are incorporated, listed or have their area of primary activity in the Asia Pacific region including Japan, Australia and New Zealand. The fund may also invest in depository receipts, debt securities convertible into common shares, preference shares and warrants and through any other **PRUlink global funds** that may become available in the future or indirectly via sub-funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

Fund Objectives

PRUlink Asia local bond fund is an actively managed fund that aims to maximise total returns through investing in fixed income or debt securities that are rated as well as unrated. At inception, **PRUlink Asia local bond fund** will invest in a sub-fund called Eastspring Investments – Asian Local Bond Fund managed by Eastspring Investments (Singapore) Limited. This Sub-Fund invests in a diversified portfolio consisting primarily of fixed income/debt securities issued by Asian entities or their subsidiaries. This Sub-Fund's portfolio primarily consists of securities denominated in the various Asian currencies. The fund may also invest in any other **PRUlink bond funds** that may become available in the future or indirectly via other bond funds.

PRUlink global market navigator fund is an actively managed fund that aims to achieve positive absolute returns over the medium-term, through the implementation of an actively managed asset allocation strategy in a diversified range of global assets including cash, equities, bonds and currencies. Exposure to each asset classes will be primarily through exchange traded funds, index futures, direct equity and bonds, swaps, options and foreign exchange forwards, each of which may be traded through recognised exchanges or via the over-the-counter markets. The use of derivatives is for efficient portfolio management to gain access to the markets efficiently in a cost effective manner.

At inception, **PRUlink global market navigator fund** will invest in a sub-fund called Eastspring Investments – Global Market Navigator Fund managed by Eastspring Investments (Singapore) Limited. The fund may then invest in any other **PRUlink absolute return funds** that may become available in the future or indirectly via other absolute return funds.

PRUlink dragon peacock fund is a fund that aims to maximise long-term total return by investing primarily in equity and equity-related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from the People's Republic of China (PRC) and India.

At inception, **PRUlink dragon peacock fund** will invest in a sub-fund called Eastspring Investments - Dragon Peacock Fund managed by Eastspring Investments (Singapore) Limited. The investments of the Sub-Fund include, but are not limited to, listed securities in the Recognised Markets, depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

The fund may invest in any other funds or sub-funds managed by Eastspring Investments (Singapore) Limited or any other fund managers to be determined from time to time.

PRUlink asia equity fund is a fund that aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in Asia Pacific ex-Japan. The Asia Pacific ex-Japan region includes but is not limited to the following countries: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, the People's Republic of China (PRC), India, Pakistan, Australia and New Zealand. The fund may also invest in depository receipts [including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs)], debt securities convertible into common shares, preference shares and warrants.

PRUlink MyOptimizer fund is a 5-year close-ended fund with capital guaranteed at maturity by Prudential Assurance Malaysia Berhad. The Fund invests in a structured deposit which provides investors with exposure to (1) Malaysian fixed income securities and (2) multiple asset classes such as global equities, commodities, bonds and cash-like instruments. **PRUlink MyOptimizer fund** aims to achieve the highest risk adjusted returns to provide potential upside, if any, in the form of yearly performance bonus to investors while protecting 100% of the capital at maturity.

PRUlink commodity allocator fund is a 3-year 9-month close-ended fund with capital guaranteed at maturity by Prudential Assurance Malaysia Berhad. The Fund invests in a structured deposit which is based on the performance of Deutsche Bank Liquid Commodity Index ("DBLCI") Allocator 4TM Index. This structured deposit provides investors with exposure to (1) Malaysian fixed income securities and (2) a wide range of commodities under a long only strategy and/or a market neutral strategy. **PRUlink commodity allocator fund** pays a guaranteed special bonus at the end of 18 months. It also aims to achieve high returns to provide potential upside, if any, in the form of maturity bonus while protecting 100% of the capital at maturity.

PRUlink commodity allocator fund II is a 3-year 9-month close-ended fund with capital guaranteed at maturity by Prudential Assurance Malaysia Berhad. The Fund invests in a structured deposit which is based on the performance of Deutsche Bank Liquid Commodity Index ("DBLCI") Allocator 4TM Index. This structured deposit provides investors with exposure to (1) Malaysian fixed income securities and (2) a wide range of commodities under a long only strategy and/or a market neutral strategy. **PRUlink commodity allocator fund II** pays a guaranteed special bonus at the end of 18 months. It also aims to achieve high returns to provide potential upside, if any, in the form of maturity bonus while protecting 100% of the capital at maturity.

Fund Objectives

PRUlink dyna growth I/II/III/IV fund invests in structured deposits. These structured deposits provide investors with exposure to (1) Malaysian fixed income securities and (2) multiple asset classes such as global equities, real estates, commodities, foreign exchange and alternative investments. The **PRUlink dyna growth funds** aim to maximise risk adjusted returns and to grow the value of the funds to the lifetime highest values at maturity.

PRUlink money market fund aims to preserve capital value while providing returns which are comparable to short term bank deposits. Apart from minimal risk exposure, the fund also maintains a high degree of liquidity by investing primarily in high quality, low risk, short-term money market instruments and debt securities. Although the fund seeks to preserve the principal value, the ability of the fund to meet this objective is not guaranteed.

PRUlink golden managed fund is a managed fund that seeks to maximise returns over medium to long term. This is achieved by investing in shares and fixed interest securities through **PRUlink golden equity fund** and **PRUlink golden bond fund** and in any other **PRUlink funds** that may become available in the future.

PRUlink Japan dynamic fund aims to generate long-term capital growth by investing in a Sub-Fund called Eastspring Investments - Japan Dynamic MY Fund (RM Hedged-class), which feeds into the Eastspring Investments - Japan Dynamic Fund ("Target Fund") managed by Eastspring Investments (Singapore) Limited. The Fund may also invest in any other funds with similar objective that may become available in the future.

The Target Fund provides exposure to investments in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan.

PRUlink Asian high yield bond fund is a fund that aims to maximise income and capital appreciation by investing in the Asian High Yield Bond Fund ("Target Fund"), which invests primarily in Asian high yield bonds.

The Target Fund invests primarily of high yield fixed income or debt securities issued by Asian entities or their subsidiaries. The Target Fund portfolio primarily consists of securities denominated in US dollars as well as the various Asian currencies and aims to maximise total returns through investing primarily in fixed income or debt securities rated below BBB-.

PRUlink global leaders fund aims to maximise long-term total returns (the combination of reinvested income and growth of capital) by investing in a Sub-Fund called Eastspring Investments Global Leaders MY Fund, which feeds into M&G Global Leaders Fund ("Target Fund") managed by M&G Investment Management Limited. The Fund may also invest in any other funds with similar objective that may become available in the future.

The Target Fund invests in a wide range of global equities issued by companies that the Investment Manager of the Target Fund, M&G Investment Management Limited considers to be, or have the potential to be, leading in their field in terms of improving shareholder value.



Investment Review & Outlook

Local equity market review (1 January 2015 – 31 December 2015)

The 1Q2015 started off on a positive note regionally, with oil prices stabilizing; however, Malaysian equity markets suffered from a sharp correction, on fears of what the lower oil prices could potentially mean for the country's fiscal deficit. The Malaysian government announced a revised 2015 Budget in light of the sharply lower oil prices and the weaker Malaysian Ringgit (MYR) against the US Dollar (USD). The 2015 fiscal deficit target had been revised to 3.2% of Gross Domestic Product (GDP) from 3.0%, and no cut in the 2016 budgeted fiscal deficit development expenditure. Malaysian corporate earnings released during the quarter were generally in-line with market expectations. Malaysia ended the 1Q2015 on a higher note, as crude oil prices had been trending up for most of the quarter.

The 2Q2015 continued its positive trend as China and Hong Kong equity markets rallied on the back of the commencement of the Shanghai-Hong Kong Connect, and the People's Bank of China's move to lower the reserve requirement ratio for all banks by 100 basis points. However global markets tumbled by the end of 2Q2015 on the United States (US) growth concerns, amid concerns over a possible "Grexit". Domestically, the FTSE Bursa Malaysia KLCI (FBMKLCI) corrected below the 1,700 points psychological support

temporarily on the back of weak corporate results, heightened political concerns, the fear of a Fitch Ratings downgrade, and the weak MYR. Big cap utility company, Tenaga Berhad was under selling pressure during the quarter, on speculation of Tenaga taking over 1Malaysia Development Berhad's (1MDB) power assets. However, 2Q2015 closed with some unexpected good news as Fitch Ratings affirmed Malaysia's long-term foreign currency Issuer Default Rating at "A-" but upgraded the outlook to "Stable" from "Negative".

The 3Q2015 started off on fairly firm footing following a resolution to the Greek crisis. However global equity markets corrected sharply mid-3Q2015 amid concerns over China's weak economic growth, the Renminbi (RMB) devaluation, tepid global growth, weak commodity prices, and fears of a US Federal interest rate lift-off. Emerging market currencies were much weaker during the quarter, and were further exacerbated by the surprising RMB devaluation in August. Some stability returned to global equity markets by the end of the quarter after the US decided to hold rates steady. The FBMKLCI corrected sharply during the quarter as investors reacted to a confluence of negative factors such as the continued international media reports on 1MDB, increased political uncertainty, weak crude oil prices, weak corporate earnings reporting, threat of US rate hikes, the sudden RMB devaluation, and the sharply lower MYR. The MYR depreciated by 16.5% quarter-on-quarter (q-o-q) against the USD to end the 3Q2015 at RM4.395/USD, levels not seen in more than 17 years since the Asian Financial Crisis of 1998. Towards the end of 3Q2015, the FBMKLCI rebounded on the announcement of economic measures by the government which included aims to shore up domestic investments by encouraging government linked companies to repatriate their overseas investments and re-invest locally, and the reactivation of the government equity investment firm ValueCap with an injection of RM20bil, to boost the stock market.

The 4Q2015 started off on a positive note with global equities rallying on signs of China's economy stabilizing, better US corporates' earnings results and resilient economic data from the Eurozone. The International Monetary Fund's (IMF) board announced that the RMB has been officially approved for inclusion in the Special Drawing Rights (SDR) effective 1 Oct 2016. Post the last meeting for the year, the US Federal Open Market Committee (FOMC) announced the long awaited lift-off, with the FOMC unanimously voting to increase the target range for the Fed Funds rate by 25bps (to 0.25%-0.5%). In Malaysia the 2016 budgeted fiscal deficit was revised to 3.1%, only slightly lower than 2015 fiscal deficit of 3.2%, on the back of better than expected GST revenue collection amid declining investment income from Petronas. Investor sentiment improved with the announcement that 1MDB would sell its power assets under Edra Global Energy Bhd to unlisted China General Nuclear Power Corporation (CGN) for RM9.83bil. However, towards the end of the quarter, the Malaysian equity market corrected amid concerns of the sharply lower crude oil prices and the weaker China economy.

The FBMKLCI closed the year under review at 1,692.5 points, down 3.9%. The broader FBM Emas (FBMEMAS) Index closed the period under review lower by 2.26%. The MSCI Asia Pacific ex-Japan Index declined by 11.97% in USD terms¹.

Equity Market Outlook

We are expecting global monetary policy to remain in focus in 2016, and markets are likely to remain volatile with investors second guessing the timing of policy events as they did for most of 2015. With consensus expecting a gradual pace for the United States (US) rate hike for 2016, and firming US economy, the US Dollar (USD) should remain relatively strong, putting pressure on emerging market currencies. China's weaker economic data will remain a concern. Commodity prices, in particular oil is also expected to remain weak, as demand will take a while to catch up with the growing supply, given the moderate global economic growth outlook, unless geo-political tensions escalate or severe weather disruptions create supply shocks.

¹Source: Bloomberg: World indices.



Investment Review & Outlook

On a macro level for Malaysia, we are relatively cautious as we expect a challenging environment for the Malaysian economy in 2016. Lower oil prices for a longer period will increase the risk of the government achieving their fiscal targets for 2016 and 2017, despite the lower reliance on oil related revenues. The Malaysian Ringgit (MYR) is also likely to remain relatively weak putting pressure on imported inflation, and adding to the increasing cost of living concerns the average Malaysian is facing now. The MYR could face further downward pressure if the Chinese Renminbi (RMB) continues to weaken against the USD. Corporate earnings forecasts for 2016 appear too optimistic with consensus expecting earnings to grow by 7.4% year-on-year (y-o-y), despite weaker consumer demand, increased risk of rising non-performing loans, ongoing price pressures, potential profit margin and cash flow squeeze. The event risk that we are foreseeing for Malaysia in the 1Q2016, is the handling of the succession of the Bank Negara Governor, who is due to retire in April 2016, from her post which she held for 16 years.

Despite the lack of macro catalysts, any correction in the market would serve as an opportunity to accumulate fundamentally strong stocks on weakness.

Annual Bond Market Review (1 January 2015 – 31 December 2015)

Bank Negara Malaysia (BNM) maintained the Overnight Policy Rate (OPR) at 3.25% throughout the period under review. At the Monetary Policy Committee (MPC) meeting on 7 May 2015, BNM took note of the Goods and Services Tax (GST) which was implemented starting 1 April 2015. BNM expected that the GST would moderate private consumption but its effects would be mitigated by a steady rise in incomes and employment. Capital spending in export industries, services and infrastructure was expected to cushion the impact of likely lower oil and gas investment following the collapse in crude oil prices in 4Q2014.

At the MPC meeting on 11 September 2015, BNM stated that downside risk on growth had risen on greater global and domestic uncertainty, but Malaysia possessed diversified sources of growth, low unemployment, manageable external indebtedness and a well-capitalised banking system. It also noted the continued weakness in the Malaysian Ringgit (MYR), which had depreciated from RM3.50

to the US Dollar (USD) on 31 December 2014 to RM4.33 by 10 September 2015. However, BNM stated that it expected the currency to reflect underlying economic fundamentals when external and domestic uncertainties receded.

At the MPC meeting on 5 November 2015, BNM noted that the Malaysian economy was affected by the weak external environment. Domestic demand was the main driver of growth but private consumption was expected to moderate on the higher cost of living. Nevertheless, household spending was to be supported by wage growth and stable market conditions. The MPC stated that monetary policy remained accommodative but it continued to monitor heightened global economic and financial risks and their impact to the Malaysian economy.

Headline inflation eased from 2.7% year-on-year (y-o-y) in December 2014 to 2.6% y-o-y in November 2015. The drop was mainly driven by a fall in non-food inflation, which fell from 2.8% y-o-y in December 2014 to 1.9% y-o-y in November 2015. Among the components of non-food inflation, transport inflation stood out, plunging to -5.2% in November 2015 from 4.0% y-o-y in December 2014 on lower fuel prices. Food and non-alcoholic beverages inflation jumped from 2.4% y-o-y in December 2014 to 4.1% y-o-y in November 2015.

In his budget speech in October, the Prime Minister highlighted the likelihood of lower oil related government revenue due to the slump in oil prices. He said that the government's oil related earnings were estimated at RM62bil at a crude oil price of USD100 per barrel, and it would fall to RM32bil in 2016 on lower oil prices. Tighter government finances could affect perception of Malaysia's sovereign credit quality. On 11 January 2016, Moody's cut Malaysia's rating outlook to stable from positive, citing changes in the external environment that have affected government revenue.

On 31 December 2015, 1Malaysia Development Berhad (1MDB) announced that it would sell a 60% stake in its Bandar Malaysia development project to a joint venture between Iskandar Waterfront

Holdings and China Railway Construction Corp. The development was the latest step in the company's rationalization program to address the financial challenges imposed by the company's debt of some RM 42bil. Newsflows over 1MDB's financial challenges had affected market sentiment in 2015, and further positive developments would be viewed positively by investors.

For the period under review, the 3-year, 5-year and 10-year sovereign bond yields changed by -34bps, -38bps and +9bps to 3.29%, 3.45% and 4.17% respectively. In 1Q2015, Malaysian Government Securities (MGS) yields drifted lower after the sharp spike in December 2014 on the plunge in the price of crude oil and ringgit during that month. MGS yields spiked sharply in August 2015 on the falling price of crude oil, further depreciation in the ringgit and China's currency devaluation. Shorter tenor MGS yields recovered towards the end of the year on the Federal Reserve's long awaited rate hike which ended months of uncertainty, progress made by 1MDB on addressing the financial difficulties posed by its debt burden and increasing foreign holdings of MGS.

Corporate bond yields generally moved in tandem with sovereign bond yields, albeit at a lag. Activities in the corporate bond market were supported by ample liquidity and a stable credit environment.

On the supply front, total outstanding Malaysian Ringgit (MYR) issuances at the end of December 2015 stood at about RM1,126bil, of which approximately 46% was conventional and 54% was Islamic. The proportion of corporate sukuk in the sukuk universe was higher at about 38% compared to the proportion of corporate bonds in the conventional bonds universe of about 26%. Major primary issuances were from the power, banking and government guaranteed sectors. Major issuances included RM8.98bil from Jimah East Power, RM6.6bil from Danainfra Nasional and RM3.9bil from Prasarana.

Investment Review & Outlook

Bond Market Outlook

In its November 2015 monetary policy statement, Bank Negara Malaysia (BNM) stated that Malaysia's economic growth should remain in the region of 4.5%-5.5% in 2015 and 4.0%-5.0% in 2016. For 2016, headline inflation is expected to peak in the first quarter and moderate thereafter on the base effect resulting from the GST which came into force on 1 April 2015. With a manageable inflation outlook, we expect BNM to hold the Overnight Policy Rate (OPR) at 3.25% in 1H2016.

The revised budget deficit target of 3.2% of Gross Domestic Product (GDP) for 2015 is expected to be met. Moving into 2016, the budget deficit is expected to narrow further to 3.1% of GDP. The budget deficit trend is in line with the Government's plan to achieve a budget deficit within 0.6%-1.0% of GDP by 2020. As the path of fiscal consolidation appears intact, Budget 2016 was likely to be viewed by the international rating agencies as having a neutral impact to Malaysia's sovereign credit rating. Additionally, the budget implied that the net issuance of MGS/GII in 2016 should be marginally higher from the amount in 2015. The marginal increase as well as ample market liquidity should be supportive of the MYR government bond market.

On 16 December 2015, the US Federal Reserve set the new target range for the federal funds rate at 0.25% to 0.5%, up from 0% to 0.25%. The hike was the first change since the rate was lowered to near zero in December 2008. The Fed forecast that the rate would rise to 1.375% by end 2016. Fed Chair Janet Yellen stated that the Fed expected that "gradual adjustments in the stance of monetary policy" would be accompanied by moderate economic expansion and strengthening labour market indicators.

We expect the fixed income market to be volatile in 2016. MYR performance, monetary policy normalization by the Fed, commodity prices particularly Liquefied Natural Gas (LNG) and crude oil, and political developments are key influences on the MYR bond market in 2016.

Asia ex-Japan (1 January 2015 – 31 December 2015)

MSCI AC Asia Pacific ex Japan markets closed -9.1% in 2015 as all major Asian markets suffered losses. The year started brightly on the back of some positive corporate earnings and hopes of additional monetary stimulus from major central banks. Chinese equities also advanced as authorities eased monetary policy and encouraged stock buying in the first half of the year. Sentiment turned sharply in the second half as the sustained commodity rout threatened the growth and fiscal health of many emerging economies. The unexpected devaluation of the Renminbi (RMB) sparked a global selloff as serious concerns emerged over growth outlooks and the potential for competitive devaluations across emerging markets amid a looming rate hike in the US. Market interventions by the Chinese government to prop up its equity markets only compounded the level of risk aversion. The fourth quarter brought some relief as strong US economic data convinced the Federal Reserve to raise rates while other central banks generally maintained accommodative policies.

A key theme for 2015 is the increasingly tight linkage between China and global financial markets. China's slackening demand for key commodities sent prices to multi-year lows, hurting the growth and corporate outlooks across the region. Consequently, many parts of region experienced sharp contractions in external trade and disinflationary pressures which further crimped growth.

Malaysia and Thailand were the worst performers for the year. The political uncertainty impacted confidence in Malaysia despite robust economic performance, leading to a sharp decline of the Ringgit that was exacerbated by crude oil's rout. In Thailand, political constraints continue to hinder a sustained economic recovery as elections are postponed until at least 2017. The lack of political clarity has damaged business confidence in the country and blunted the impact of aggressive interest rate cuts by the Bank of Thailand.

Hong Kong markets outperformed its peers in USD terms, largely due to its currency peg to the greenback as regional currencies faltered. India also outperformed in 2015 as the acceleration of reforms across tax, labour and land sectors, as well as corporate and banking sector reforms, should ensure that its strong growth trajectory remains sustainable going forward.

Outlook

We remain cognizant of the fear surrounding economic performance in Asia and the rest of the world but, being bottom up valuation focused, this can also give us many opportunities if we remain disciplined and focus on the medium term sustainable earnings of companies in which we look to invest.

China's economic growth, equity market performance and currency are the focus of the world's media and investors right now and the sentiment is clearly negative. However, not all is lost. China has the ability to stimulate its economy by cutting interest rates further, it can continue its increased fiscal spending, and reduce consumption taxes among others. The authorities are currently trying to stop the appreciation of the RMB seen over the last few years, however appear reluctant to allow an aggressive devaluation. In the near term that's concerning to investors and creating equity volatility, however a more market-oriented currency over the medium term is a positive strategy to pursue.

Important supply side reforms such as reducing over-capacity, reducing housing inventory, simplifying taxes and State Own Enterprise (SOE) reform are still on the cards but have not progressed as quickly as most would like – but any progress is positive. The increase in local government bond issuance is also positive as it reduces the cost and improves the quality of the existing debt burden. The government is also likely to continue to increase spending on infrastructure and social welfare as well as support house prices by reducing transaction taxes, as well as cut consumption taxes. So we must not forget there are several levers the Chinese authorities can pull to help them through any weakness.

Elsewhere in Asia Oceania, Australia has come through a stiff adjustment to the mining downturn in surprisingly good health. Consumption levels are solid, the domestic housing market remains steady and interest rate cuts have been supportive for activity. However many stocks have sold off aggressively on the back of the Australian dollar currency weakness and concerns over Chinese demand for Australian commodities. As such we have begun to see more stock specific opportunities in this mature, high quality, developed market.

Investment Review & Outlook

As we always reiterate, the key is the price you pay. And MSCI Asia Pacific Ex Japan is currently trading at around 1.4x Price to Book (PB). This has historically proven to be a very attractive entry point for investing into Asian equities over the medium term. Also, within the market there is very significant dispersion between the cheaper names and more expensive names, which gives a bottom up approach more scope to add value.

Global Market Review (1 January 2015 – 31 December 2015)

2015 proved to be an eventful year for global markets. The MSCI AC World index declined by more than 4% in USD terms as equities were roiled by both growth and policy uncertainties in key economies. Equities opened the year up with US markets reaching record highs in the first quarter but quickly lost steam as an anti-austerity government came into power in Greece, US corporate earnings disappointed and economic weakness in emerging economies became more apparent. These compounded anxiety and confusion over the US Federal Reserve's policy stance which caused episodic selloffs and major currency and rates movements.

Much of the year's volatility could be attributed to three main events. First, the global markets struggled to digest the impact of the impending monetary policy divergence. The Fed went ahead with a rate hike just before the year ended. Concurrently, the European Central Bank and Bank of Japan pledged to ease policies further if required. Although the USD gained significantly against the EUR, the JPY held its own due to strong haven demand in the second half of the year. Built-in expectations over the Fed's move also had a profound impact on emerging market currencies throughout the year as capital outflows intensified on USD-denominated debt concerns. In Asia, the Malaysian Ringgit and Indonesian Rupiah were amongst the worst performers while key BRIC members Brazil and Russia also saw their currencies depreciate significantly against the USD.

Second, the Chinese economy continued its slowdown as the government intensified reforms to reduce overinvestment and graft, while transiting the economy towards a more service-oriented structure. China's clampdown on margin trading and its surprise devaluation of the RMB in the third quarter caused a massive spike in risk aversion. This led to a selloff in global equities as investors questioned the true extent of China's slowdown and the possibility of competitive currency devaluations across emerging markets. Botched market interventions to stem equity market losses such as selling restrictions only exacerbated the panic.

Third, commodities across the board plunged to multi-year lows on oversupply and weakening demand from China, driving losses across asset classes in commodity-reliant economies such as Australia and Malaysia. Oil prices ended the year at a decade-low as OPEC embarked on a price war to maintain its market share amid increasing competition from North American shale producers. Depressed oil prices decimated the balance sheets of energy companies and forced them to cut back on capital expenditure, as well as generating turmoil in the US high yield bond market.

Fixed income performance for the year was subdued too. US and Japan government bonds eked out small gains for the year. Broad weakness in Asian currencies against the USD managed to outweigh gains in the local bond markets, resulting in an overall decline in USD terms. This weakness was due to a combination of a firmer US dollar, expectations for higher US rates, and weaker EM growth especially out of China. Global investment grade bonds² lost almost 4% while US high yield³ was the worst performer, declining around 5%.

On the equity front, Japan outperformed in both USD and LCY terms for the year as corporate profits surprised positively alongside an economy which appears to be on firmer footing. Emerging markets equities suffered steep losses as investors sought safe havens. The MSCI Latin America index retreated around 30% for the year with Brazil, Chile and Colombia responsible for the largest declines. Emerging Asia was not spared as political and economic uncertainties coalesced in Thailand and Malaysia to head losses.

Outlook

Heading into 2016, investors will focus on the pace of tightening by the US Fed and the transmission effects of the rate hikes. Markets will watch US data closely to anticipate signs of recession which could force the central bank to reverse on its tightening. In Asia, China's growth outlook will continue to dominate but it is useful to note that the likes of India, Philippines, Indonesia and even Vietnam are likely to embark on a higher growth trajectory that could offer a good diversion. Geopolitics could play a big part in global markets too. The US presidential election, referendum on the UK's EU membership and other leadership transitions will have material consequences while developments in North Korea, the South China Seas, the refugee crisis in Europe and terrorism-related activities could be potential black swan events.

²Barclays Aggregate - Corporates

³US HY: BofA/Merrill Lynch US HY Constrained

Fund Performance

PRUlink equity fund

As at 31 December 2015, the Net Asset Value per unit of the **PRU**link equity fund stood at RM3.9930 compared to RM4.0048 at the end of 2014. For the 1-year period under review, the fund returned -0.30%, outperforming the benchmark return of -2.89%.

Since inception, the fund achieved a gain of 299.30% against the benchmark performance of 73.27%.

PRUlink bond fund

As at 31 December 2015, the Net Asset Value per unit of the **PRU**link bond fund stood at RM2.9396 compared to RM2.8358 at the end of 2014. For the 1-year period under review, the fund returned 3.67%, outperforming the benchmark return of 3.30%.

Since inception, the fund achieved a gain of 193.96% against the benchmark performance of 104.97%.

PRUlink managed fund

As at 31 December 2015, the Net Asset Value per unit of the **PRU**link managed fund stood at RM3.2353 compared to 3.2134 at the end of 2014. For the 1-year period under review, the fund returned 0.68%, outperforming the benchmark return of -0.97%.

Since inception, the fund achieved a gain of 223.53% against the benchmark performance of 128.12%.

PRUlink managed fund II

As at 31 December 2015, the Net Asset Value per unit of the **PRU**link managed fund II stood at RM2.0303 compared to RM2.0186 at the end of 2014. For the 1-year period under review, the fund returned 0.54%, outperforming the benchmark return of -1.61%.

Since inception, the fund achieved a gain of 103.03% against the benchmark performance of 77.83%.

PRUlink money market fund

As at 31 December 2015, the Net Asset Value per unit of the **PRU**link money market fund stood at RM1.1738 compared to RM1.1276 at the end of 2014. For the 1-year period under review, the fund returned 4.08%, outperforming the benchmark return of 3.30%.

Since inception, the fund achieved a gain of 17.38% against the benchmark performance of 14.04%.

PRUlink golden equity fund

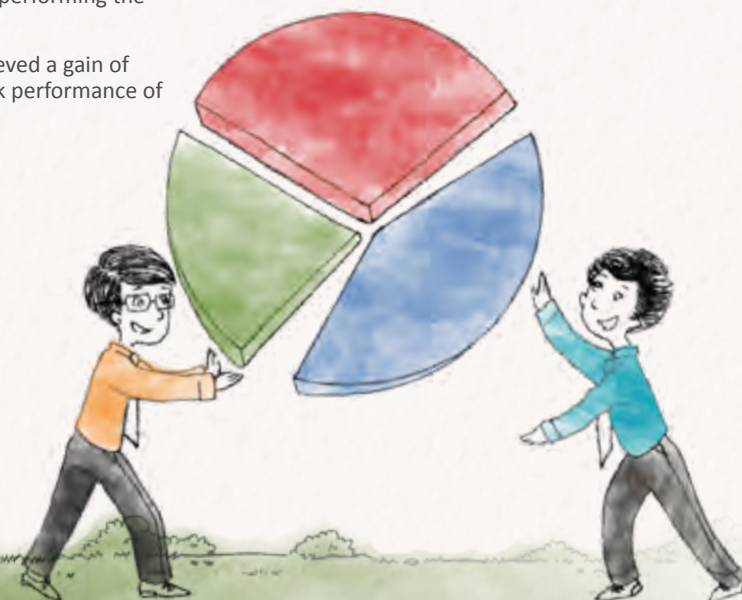
As at 31 December 2015, the Net Asset Value per unit of the **PRU**link golden equity fund stood at RM1.5659 compared to RM1.5705 at the end of 2014. For the 1-year period under review, the fund returned -0.32%, outperforming the benchmark return of -2.89%.

Since inception, the fund achieved a gain of 56.59% against the benchmark performance of 24.10%.

PRUlink golden bond fund

As at 31 December 2015, the Net Asset Value per unit of the **PRU**link golden bond fund stood at RM1.3362 compared to RM1.2955 at the end of 2014. For the 1-year period under review, the fund returned 3.17%, underperforming the benchmark return of 3.30%.

Since inception, the fund achieved a gain of 33.62% against the benchmark performance of 28.48%.



Fund Performance

PRUlink dana unggul

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** dana unggul stood at RM3.6067 compared to RM3.4114 at the end of 2014. For the 1-year period under review, the fund returned 5.75%, outperforming the benchmark return of 2.35%.

Since inception, the fund achieved a gain of 260.66% against the benchmark performance of 112.08%.

PRUlink dana aman

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** dana aman stood at RM2.2115 compared to RM2.1359 at the end of 2014. For the 1-year period under review, the fund returned 3.56%, outperforming the benchmark return of 3.30%.

Since inception, the fund achieved a gain of 120.14% against the benchmark performance of 69.14%.

PRUlink dana urus

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** dana urus stood at RM3.0464 compared to RM2.9111 at the end of 2014. For the 1-year period under review, the fund returned 4.64%, outperforming the benchmark return of 2.78%.

Since inception, the fund achieved a gain of 204.22% against the benchmark performance of 105.42%.

PRUlink dana urus II

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** dana urus II stood at RM2.2564 compared to RM2.1428 at the end of 2014. For the 1-year period under review, the fund returned 5.27%, outperforming the benchmark return of 2.65%.

Since inception, the fund achieved a gain of 125.64% against the benchmark performance of 90.26%.

PRUlink Asia managed fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** Asia managed fund stood at RM1.5830 compared to RM1.4840 at the end of 2014. For the 1-year period under review, the fund returned 6.67%, underperforming the benchmark return of 16.25%.

Since inception, the fund achieved a return of 58.30% against the benchmark performance of 128.56%.

PRUlink Asia property securities fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** Asia property securities fund stood at RM1.4752 compared to RM1.2441 at the end of 2014. For the 1-year period under review, the fund returned 18.59%, underperforming the benchmark return of 19.91%.

Since inception, the fund achieved a gain of 47.52% against the benchmark performance of 41.30%.

PRUlink Asia local bond fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** Asia local bond fund stood at RM1.8138 compared to RM1.5571 at the end of 2014. For the 1-year period under review, the fund returned 16.49%, underperforming the benchmark return of 17.41%.

Since inception, the fund achieved a gain of 81.38% against the benchmark performance of 63.65%.

PRUlink global market navigator fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** global market navigator fund stood at RM1.7674 compared to RM1.5041 at the end of 2014. For the 1-year period under review, the fund returned 17.49%, outperforming the benchmark return of 3.30%.

Since inception, the fund achieved a gain of 76.74% against the benchmark performance of 24.64%.

PRUlink dragon peacock fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** dragon peacock fund stood at RM1.3738 compared to RM1.1897 at the end of 2014. For the 1-year period under review, the fund returned 15.46%, underperforming the benchmark return of 15.60%.

Since inception, the fund achieved a return of 37.38% against the benchmark performance of 39.60%.

PRUlink education equity fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** education equity fund stood at RM1.4674 compared to RM1.4717 at the end of 2014. For the 1-year period under review, the fund returned -0.34%, outperforming the benchmark return of -2.89%.

Since inception, the fund achieved a gain of 46.74% against the benchmark performance of 37.74%.

PRUlink education bond fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** education bond fund stood at RM1.2280 compared to RM1.1906 at the end of 2014. For the 1-year period under review, the fund returned 3.11%, underperforming the benchmark return of 3.30%.

Since inception, the fund achieved a gain of 22.80% against the benchmark performance of 19.60%.

PRUlink Asia equity fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** Asia equity fund stood at RM1.1502 compared to RM1.1287 at the end of 2014. For the 1-year period under review, the fund returned 1.86%, underperforming the benchmark return of 11.82%.

Since inception, the fund achieved a return of 15.02% against the benchmark performance of 63.45%.

Fund Performance

PRUlink golden managed fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** golden managed fund stood at RM1.0876 compared to RM1.0612 at the end of 2014. For the 1-year period under review, the fund returned 2.54%, outperforming the benchmark return of 2.11%.

Since inception, the fund achieved a return of 8.75% against the benchmark performance of 9.07%.

PRUlink golden equity fund II

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** golden equity fund II stood at RM1.1155 compared to RM1.0514 at the end of 2014. For the 1-year period under review, the fund returned 6.10%, outperforming the benchmark return of -2.89%.

Since inception, the fund achieved a gain of 11.55% against the benchmark performance of -5.05%.

PRUlink golden bond fund II

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** golden bond fund II stood at RM1.1082 compared to RM1.0632 at the end of 2014. For the 1-year period under review, the fund returned 4.23%, outperforming the benchmark return of 3.30%.

Since inception, the fund achieved a gain of 10.81% against the benchmark performance of 8.29%.

PRUlink dyna growth I fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** dyna growth I fund stood at RM0.9935 compared to RM0.9492 at the end of 2014. For the 1-year period under review, the fund returned 4.74%.

Since inception, the fund achieved a return of -0.15% per annum.

PRUlink dyna growth II fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** dyna growth II fund stood at RM1.0019 compared to RM0.9264 at the end of 2014. For the 1-year period under review, the fund returned 8.21%.

Since inception, the fund achieved a return of 0.04% per annum.

PRUlink dyna growth III fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** dyna growth III fund stood at RM1.0191 compared to RM0.9197 at the end of 2014. For the 1-year period under review, the fund returned 10.76%.

Since inception, the fund achieved a return of 0.43% per annum.

PRUlink dyna growth IV fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** dyna growth IV fund stood at RM1.0453 compared to RM0.9413 at the end of 2014. For the 1-year period under review, the fund returned 11.05%.

Since inception, the fund achieved a return of 1.02% per annum.

PRUlink commodity allocator fund

The Fund had matured on 7 Jan 2015. As at 31 December 2014, the Net Asset Value per unit of the **PRUlink** commodity allocator fund stood at RM0.9994.

Since inception, the fund achieved a return of 5.43% per annum.

PRUlink commodity allocator fund II

The Fund had matured on 23 April 2015. As at 31 December 2014, the Net Asset Value per unit of the **PRUlink** commodity allocator fund II stood at RM0.9897.

Since inception, the fund achieved a return of 1.77% per annum.

PRUlink MyOptimizer fund

As at 31 December 2015, the Net Asset Value per unit of the **PRUlink** Myoptimizer Fund stood at RM0.9980 compared to RM0.9863 at the end of 2014. For the 1-year period under review, the fund returned 1.22%.

Since inception, the fund achieved a return of 0.61% per annum.

Source: Lipper for Investment Management, Eastspring Investments Berhad, Eastspring Investments (Singapore) Limited, Bloomberg, Maybank, HSBC

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink equity fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Equity					
Automotive	1.24	2.20	0.78	1.21	1.03
Banking & Finance	25.80	27.05	26.49	26.62	20.69
Building Materials	0.17	0.19	0.18	0.23	0.37
Conglomerates	7.12	7.29	6.79	7.58	6.16
Construction	3.20	3.33	2.29	2.23	2.58
Consumer Products	2.41	4.06	2.15	2.95	3.03
Gaming	4.44	4.61	7.73	6.53	8.17
Healthcare	5.41	-	-	-	-
Industrial	-	-	-	-	1.32
Manufacturing	-	0.89	-	-	0.02
Media	0.67	0.69	0.54	0.64	0.84
Oil & Gas	8.93	8.57	13.23	10.28	12.45
Plantation	5.15	5.39	5.40	4.91	5.60
Power	8.73	7.89	6.56	4.14	3.13
Property	6.29	6.75	5.69	5.95	4.77
Services	-	-	-	0.94	-
Technology	0.43	0.08	0.16	0.53	0.66
Telecommunications	14.73	16.37	13.64	16.56	14.12
Transportation	2.87	2.03	0.87	0.44	1.72
Water	-	-	-	0.09	0.10
	97.59	97.39	92.50	91.83	86.76
Cash and Deposits	3.80	4.00	8.79	9.12	14.13
Other Assets	0.22	0.26	0.27	0.06	0.22
Total Liabilities	(1.61)	(1.65)	(1.56)	(1.01)	(1.11)
Total	100.00	100.00	100.00	100.00	100.00

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink equity fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Total Net Asset Value (RM)	8,449,293,405	8,054,435,890	7,764,580,770	6,570,022,228	5,331,302,110
Units in Circulation	2,116,026,648	2,011,189,523	1,867,031,403	1,762,061,510	1,606,185,161
NAV Per Unit (RM)	3.993	4.005	4.159	3.729	3.319
Highest NAV per unit (RM)	4.254	4.249	4.163	3.729	3.382
Lowest NAV per unit (RM)	3.609	3.822	3.592	3.285	2.905
Total Return (+)					
-Capital Growth	(0.30%)	(3.70%)	11.54%	12.33%	4.08%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	(0.30%)				
Three years	2.31%				
Five years	4.58%				
Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	(2.89%)				
Three years	0.49%				
Five years	2.54%				

Financial Highlights

PRUlink equity fund Performance (Since Inception)

PRUlink equity fund Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

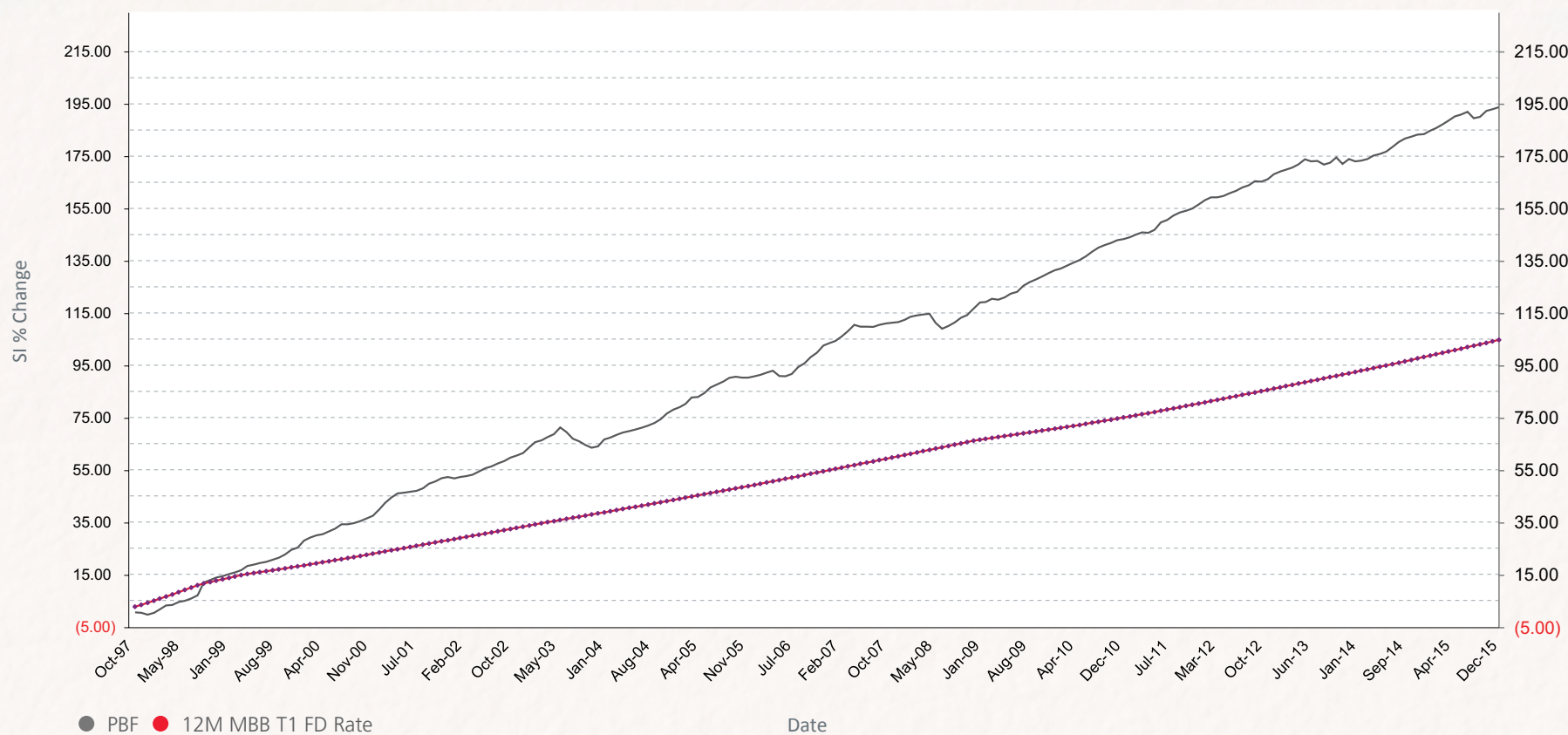
PRUlink bond fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Fixed Income Securities:					
-Corporate Bonds/Securities	95.72	97.29	99.60	98.31	84.90
Cash and Deposits	5.54	3.19	0.77	1.92	14.70
Other Assets	0.98	0.97	0.99	0.95	0.87
Total Liabilities	(2.24)	(1.45)	(1.36)	(1.18)	(0.47)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	2,584,518,882	2,356,521,984	2,112,638,115	1,745,601,224	1,506,193,723
Units in Circulation	879,197,948	830,980,959	770,670,071	650,569,199	586,581,160
NAV Per Unit (RM)	2.940	2.836	2.741	2.683	2.568
Highest NAV per unit (RM)	2.941	2.836	2.749	2.683	2.568
Lowest NAV per unit (RM)	2.836	2.732	2.678	2.568	2.436
Total Return (+)					
-Capital Growth	3.67%	3.45%	2.17%	4.50%	5.38%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	3.67%				
Three years	3.10%				
Five years	3.82%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.30%				
Three years	3.22%				
Five years	3.17%				

Financial Highlights

PRUlink bond fund Performance (Since Inception)

PRUlink bond fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink managed fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
PRUlink equity fund	65.74	67.59	70.05	70.76	62.95
PRUlink bond fund	34.26	32.41	29.95	29.24	37.05
Cash and Deposits	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	1,848,096,282	1,829,981,288	1,818,991,966	1,652,592,952	1,463,691,529
Units in Circulation	571,231,230	569,492,759	556,020,850	546,638,110	529,277,449
NAV Per Unit (RM)	3.235	3.213	3.271	3.023	2.765
Highest NAV per unit (RM)	3.362	3.327	3.272	3.023	2.806
Lowest NAV per unit (RM)	3.023	3.115	2.949	2.748	2.533
Total Return (+)					
-Capital Growth	0.68%	(1.78%)	8.21%	9.32%	3.44%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	0.68%				
Three years	2.29%				
Five years	3.88%				
Average Annual Return-Benchmark: 70% FTSE Bursa Malaysia Top 100 Index (FBM100) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	(0.97%)				
Three years	1.38%				
Five years	2.83%				

Financial Highlights

PRUlink managed fund Performance (Since Inception)

PRUlink managed fund Vs. 70% FBM100 + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink managed fund II

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
PRUlink equity fund	78.28	78.49	79.98	81.72	73.13
PRUlink bond fund	21.72	21.51	20.02	18.28	26.87
Cash and Deposits	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	978,088,433	870,619,126	745,119,419	552,328,913	406,270,008
Units in Circulation	481,735,390	431,290,367	361,206,095	293,199,977	238,271,348
NAV Per Unit (RM)	2.030	2.019	2.063	1.884	1.705
Highest NAV per unit (RM)	2.124	2.103	2.064	1.884	1.726
Lowest NAV per unit (RM)	1.874	1.946	1.830	1.692	1.542
Total Return (+)					
-Capital Growth	0.54%	(2.14%)	9.51%	10.48%	4.04%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	0.54%				
Three years	2.52%				
Five years	4.37%				
Average Annual Return-Benchmark: 80% FTSE Bursa Malaysia Top 100 Index (FBM100) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	(1.61%)				
Three years	1.09%				
Five years	2.74%				

Financial Highlights

PRUlink managed fund II Performance (Since Inception)

PRUlink managed fund II Vs. 80% FBM100 + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink golden equity fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in- PRUlink equity fund	100.00	100.00	100.00	100.00	100.00
Cash at Bank	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	331,826,580	279,757,602	245,100,416	189,499,007	139,790,024
Units in Circulation	211,909,410	178,130,415	150,285,110	129,598,121	107,389,466
NAV Per Unit (RM)	1.566	1.571	1.631	1.462	1.302
Highest NAV per unit (RM)	1.668	1.666	1.633	1.462	1.326
Lowest NAV per unit (RM)	1.415	1.499	1.409	1.288	1.139
Total Return (+)					
-Capital Growth	(0.32%)	(3.70%)	11.54%	12.33%	3.98%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	(0.32%)				
Three years	2.32%				
Five years	4.58%				
Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	(2.89%)				
Three years	0.49%				
Five years	2.54%				

Financial Highlights

PRUlink golden equity fund Performance (Since Inception)

PRUlink golden equity fund Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

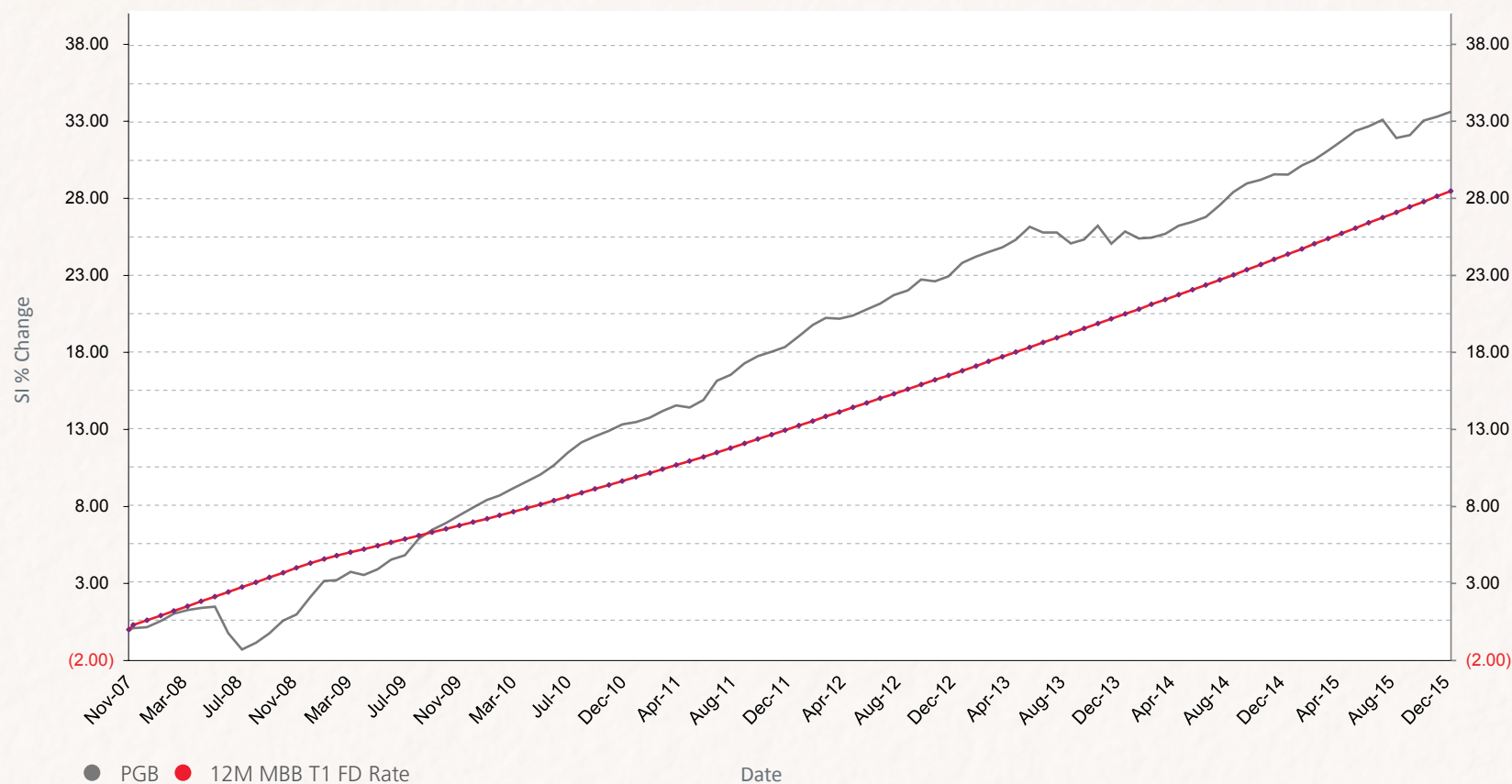
PRUlink golden bond fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in- PRUlink bond fund	100.00	100.00	100.00	100.00	100.00
Cash at Bank	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	937,773,679	758,779,029	580,107,496	464,414,966	338,728,479
Units in Circulation	701,832,507	585,723,397	460,934,120	375,120,833	284,508,770
NAV Per Unit (RM)	1.336	1.295	1.259	1.238	1.191
Highest NAV per unit (RM)	1.337	1.296	1.264	1.238	1.191
Lowest NAV per unit (RM)	1.295	1.253	1.235	1.191	1.135
Total Return (+)					
-Capital Growth	3.17%	2.93%	1.66%	3.99%	4.92%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	3.17%				
Three years	2.57%				
Five years	3.31%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.30%				
Three years	3.22%				
Five years	3.17%				

Financial Highlights

PRUlink golden bond fund Performance (Since Inception)

PRUlink golden bond fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

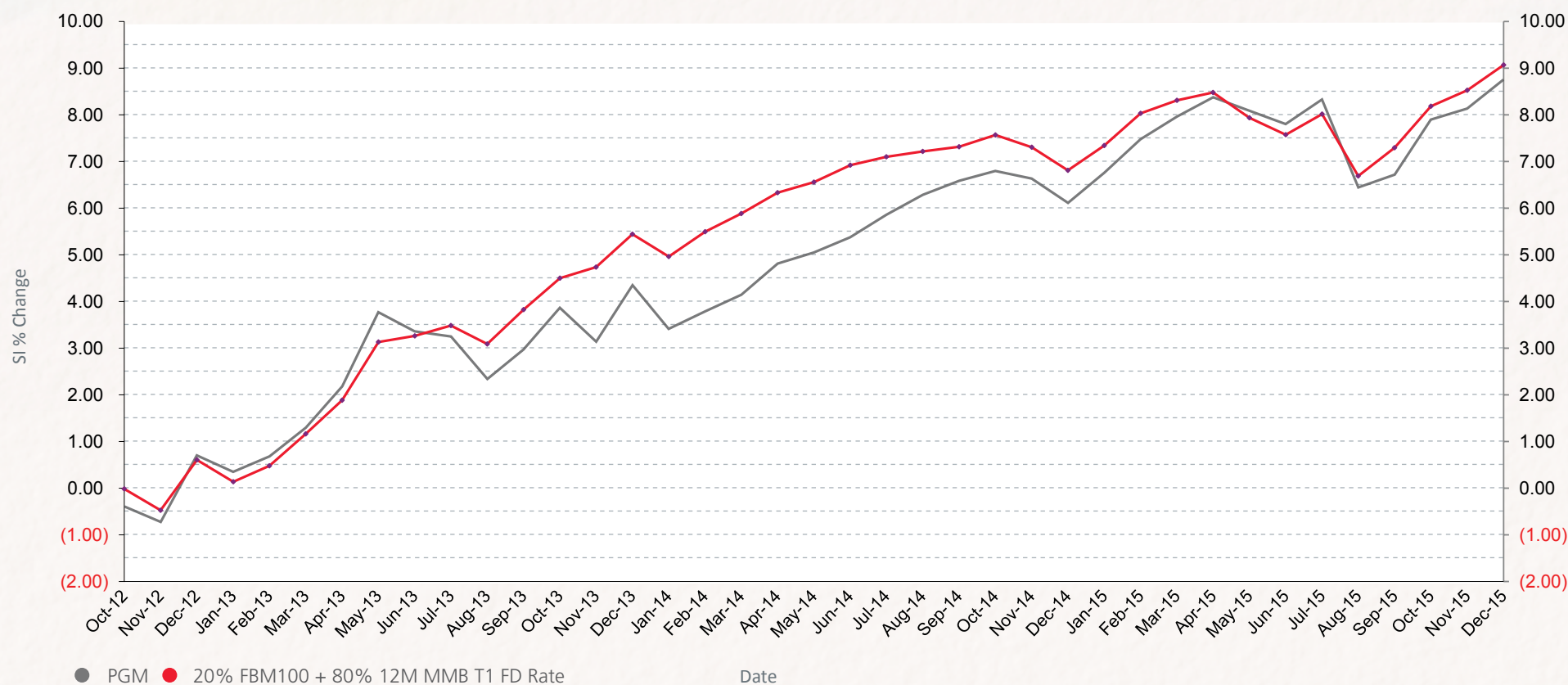
PRUlink golden managed fund

Category	2015 %	2014 %	2013 %	2012 %
Investment in-				
PRUlink golden equity fund	19.37	17.74	21.49	20.35
PRUlink golden bond fund	80.63	82.26	78.51	79.65
Cash and Deposits	-	-	-	-
Other Assets	-	-	-	-
Total Liabilities	-	-	-	-
Total	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	190,084,735	132,628,088	101,580,240	70,327,049
Units in Circulation	174,782,745	124,984,945	97,345,581	69,836,327
NAV Per Unit (RM)	1.088	1.061	1.044	1.007
Highest NAV per unit (RM)	1.088	1.069	1.044	1.007
Lowest NAV per unit (RM)	1.057	1.032	1.002	0.991
Total Return (+)				
-Capital Growth	2.54%	1.69%	3.62%	0.70%
-Income Distribution	-	-	-	-
Average Annual Return -Fund (+)				
Period				
One year	2.54%			
Three years	2.61%			
Five years	n/a			
Average Annual Return-Benchmark: 20% FTSE Bursa Malaysia Top 100 Index (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate				
Period				
One year	2.11%			
Three years	2.73%			
Five years	n/a			

Financial Highlights

PRUlink golden managed fund Performance (Since Inception)

PRUlink golden managed fund Vs. 20% FTSE Bursa Malaysia 100 (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate



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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink education equity fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in- PRUlink equity fund	100.00	100.00	100.00	100.00	100.00
Cash and Deposits	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	2,348,262	1,850,174	1,477,243	931,052	468,705
Units in Circulation	1,600,294	1,257,138	966,581	679,485	384,238
NAV Per Unit (RM)	1.467	1.472	1.528	1.370	1.220
Highest NAV per unit (RM)	1.563	1.561	1.530	1.370	1.243
Lowest NAV per unit (RM)	1.326	1.405	1.320	1.207	1.067
Total Return (+)					
-Capital Growth	(0.34%)	(3.70%)	11.54%	12.33%	3.98%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	(0.34%)				
Three years	2.31%				
Five years	4.57%				
Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)					
Period					
One year	(2.89%)				
Three years	0.49%				
Five years	2.54%				

Financial Highlights

PRUlink education equity fund Performance (Since Inception)

PRUlink education equity fund Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

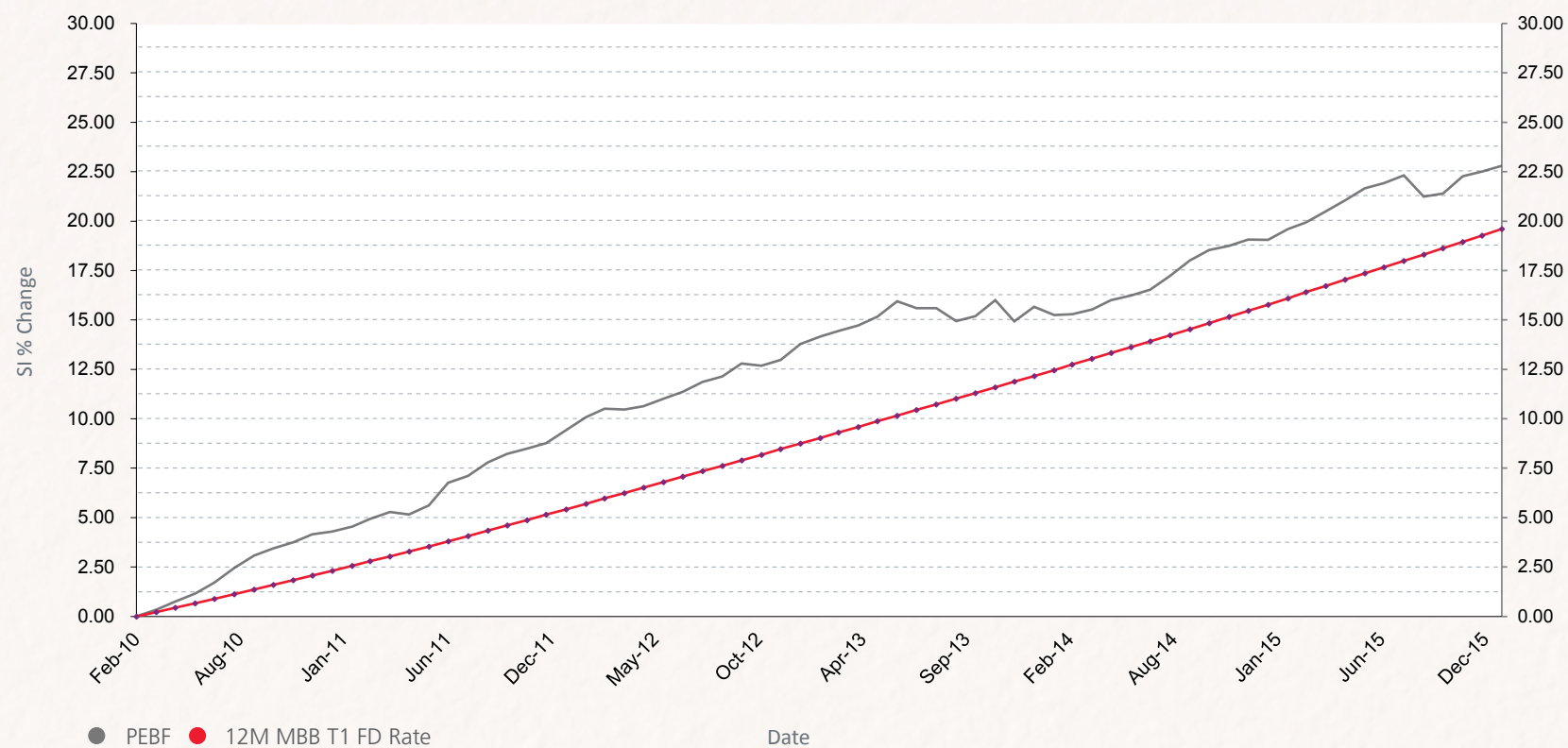
PRUlink education bond fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in- PRUlink bond fund	100.00	100.00	100.00	100.00	100.00
Cash and Deposits	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	4,228,064	3,165,380	2,246,990	1,468,942	764,551
Units in Circulation	3,443,084	2,658,726	1,942,683	1,291,040	698,748
NAV Per Unit (RM)	1.228	1.191	1.157	1.138	1.094
Highest NAV per unit (RM)	1.229	1.191	1.162	1.138	1.094
Lowest NAV per unit (RM)	1.190	1.152	1.135	1.094	1.043
Total Return (+)					
-Capital Growth	3.11%	2.93%	1.66%	3.99%	4.92%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	3.11%				
Three years	2.57%				
Five years	3.32%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.30%				
Three years	3.22%				
Five years	3.17%				

Financial Highlights

PRUlink education bond fund Performance (Since Inception)

PRUlink education bond fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink dana unggul

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Equity					
Automotive	2.05	4.52	4.23	1.89	1.41
Building Materials	-	-	-	0.42	0.93
Conglomerates	9.98	10.36	8.29	8.12	6.91
Construction	3.42	4.61	5.20	4.56	6.54
Consumer Products	3.35	7.63	2.89	2.59	4.90
Finance	4.05	3.54	3.05	1.02	0.43
Healthcare	10.80	-	-	-	-
Industrial	-	-	-	-	0.85
Insurance	-	-	1.42	-	-
Manufacturing	-	1.87	0.84	1.56	0.25
Media	-	0.21	0.15	0.35	0.10
Oil & Gas	11.10	11.66	22.44	17.51	16.52
Plantation	5.62	8.16	8.27	7.23	10.53
Power	11.53	10.71	9.77	8.40	5.31
Property	6.66	7.18	3.15	3.87	3.59
Services	-	-	-	2.58	-
Technology	2.32	1.27	1.19	1.39	0.76
Telecommunications	22.31	23.68	24.34	26.97	27.37
Transportation	5.56	3.55	1.53	0.29	2.71
	98.75	98.94	96.76	88.75	89.11
Cash and Deposits	3.70	3.40	5.24	14.23	12.45
Other Assets	0.35	0.43	0.37	0.06	0.10
Total Liabilities	(2.80)	(2.77)	(2.37)	(3.04)	(1.66)
Total	100.00	100.00	100.00	100.00	100.00

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink dana unggul

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Total Net Asset Value (RM)	843,653,620	777,011,048	728,190,576	595,058,804	476,257,918
Units in Circulation	233,914,732	227,771,332	212,971,620	202,181,530	186,266,558
NAV Per Unit (RM)	3.607	3.411	3.419	2.943	2.557
Highest NAV per unit (RM)	3.676	3.552	3.429	2.943	2.557
Lowest NAV per unit (RM)	3.197	3.249	2.805	2.529	2.199
Total Return (+)					
-Capital Growth	5.75%	(0.23%)	16.17%	15.11%	8.04%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	5.75%				
Three years	7.02%				
Five years	8.79%				
Average Annual Return-Benchmark: FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)					
Period					
One year	2.35%				
Three years	3.57%				
Five years	4.94%				

Financial Highlights

PRUlink dana unggul Performance (Since Inception)

PRUlink dana unggul Vs. FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)



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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink dana aman

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Fixed Income Securities:					
-Corporate Bonds/Securities	100.57	98.98	99.01	99.89	83.55
Cash and Deposits	0.44	1.52	1.25	1.32	16.58
Other Assets	1.10	1.08	1.10	1.05	0.70
Total Liabilities	(2.11)	(1.58)	(1.36)	(2.26)	(0.83)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	115,748,897	110,086,781	96,074,541	82,705,425	81,094,201
Units in Circulation	52,339,445	51,540,664	46,759,279	40,727,934	42,065,657
NAV Per Unit (RM)	2.212	2.136	2.055	2.031	1.928
Highest NAV per unit (RM)	2.214	2.137	2.084	2.031	1.928
Lowest NAV per unit (RM)	2.135	2.044	2.026	1.928	1.833
Total Return (+)					
-Capital Growth	3.56%	3.95%	1.18%	5.34%	5.07%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	3.56%				
Three years	2.89%				
Five years	3.81%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.30%				
Three years	3.22%				
Five years	3.17%				

Financial Highlights

PRUlink dana aman Performance (Since Inception)

PRUlink dana aman Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink dana urus

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
PRUlink dana unggul	65.93	67.20	70.36	70.60	63.27
PRUlink dana aman	34.07	32.80	29.64	29.40	36.73
Cash and Deposits	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	152,149,901	149,679,771	150,251,177	134,348,503	120,239,674
Units in Circulation	49,944,024	51,416,641	52,024,160	51,660,963	51,583,253
NAV Per Unit (RM)	3.046	2.911	2.888	2.601	2.331
Highest NAV per unit (RM)	3.077	2.979	2.891	2.601	2.331
Lowest NAV per unit (RM)	2.812	2.789	2.518	2.315	2.111
Total Return (+)					
-Capital Growth	4.64%	0.80%	11.06%	11.57%	6.09%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	4.64%				
Three years	5.41%				
Five years	6.75%				
Average Annual Return-Benchmark: 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	2.78%				
Three years	3.57%				
Five years	4.53%				

Financial Highlights

PRUlink dana urus Performance (Since Inception)

PRUlink dana urus Vs. 70% FBMSHA + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate



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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink dana urus II

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
PRUlink dana unggul	79.47	78.52	80.43	81.80	73.21
PRUlink dana aman	20.53	21.48	19.57	18.20	26.79
Cash and Deposits	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	98,151,721	82,219,425	66,493,529	46,916,549	34,271,843
Units in Circulation	43,499,651	38,369,365	31,261,133	24,903,350	20,542,873
NAV Per Unit (RM)	2.256	2.143	2.127	1.884	1.668
Highest NAV per unit (RM)	2.281	2.200	2.131	1.884	1.668
Lowest NAV per unit (RM)	2.050	2.045	1.814	1.655	1.490
Total Return (+)					
-Capital Growth	5.27%	0.74%	12.90%	12.93%	7.31%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	5.27%				
Three years	6.19%				
Five years	7.73%				
Average Annual Return-Benchmark: 80% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	2.65%				
Three years	3.58%				
Five years	4.68%				

Financial Highlights

PRUlink dana urus II Performance (Since Inception)

PRUlink dana urus II Vs. 80% FBMSHA + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate



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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink Asia managed fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in -					
Asian Equity Fund	78.12	82.10	72.34	72.22	63.80
Asian Bond Fund	27.60	22.05	30.74	30.54	36.51
Cash at Bank	0.01	0.01	0.06	0.19	1.00
Other Assets	-	-	-	0.25	-
Total Liabilities	(5.73)	(4.16)	(3.14)	(3.20)	(1.31)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	193,645,143	192,612,822	185,240,816	194,409,461	193,768,310
Units in Circulation	122,325,548	129,789,007	140,282,547	150,889,257	170,529,096
NAV Per Unit (RM)	1.583	1.484	1.320	1.288	1.136
Highest NAV per unit (RM)	1.676	1.492	1.325	1.290	1.307
Lowest NAV per unit (RM)	1.484	1.264	1.171	1.134	1.064
Total Return (+)					
-Capital Growth	6.67%	12.39%	2.49%	13.39%	(11.74%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	6.67%				
Three years	7.12%				
Five years	4.23%				
Average Annual Return-Benchmark: 70% MSCI Asia Ex-Japan Index + 30% JP Morgan Asia Credit Index					
Period					
One year	16.25%				
Three years	12.88%				
Five years	8.89%				

Financial Highlights

PRUlink Asia managed fund Performance (Since Inception)

PRUlink Asia managed fund Vs. 70% MSCI Asia Ex-Japan Index + 30% JP Morgan Asia Credit Index



+ The fund returns are calculated based on five decimal places

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Financial Highlights

For The Financial Year Ended 31 December

ASIAN EQUITY FUND

Currency Breakdown	2015 %	2014 %	2013 %	2012 %	2011 %
Thai Baht	2.64	2.82	3.28	2.74	2.68
Hong Kong Dollar	41.55	40.24	37.05	36.16	35.54
Indian Rupee	7.79	9.25	9.80	8.42	10.22
Indonesian Rupiah	2.89	2.56	3.42	4.95	3.72
Malaysian Ringgit	2.76	2.46	2.38	2.79	3.88
New Taiwan Dollar	13.83	11.62	11.25	12.61	13.89
Philippine Peso	0.58	0.55	1.13	1.26	0.48
Singapore Dollar	6.49	6.96	7.33	6.84	5.73
US Dollar	3.78	2.00	1.82	2.20	1.50
Korean Won	16.43	20.14	20.79	21.08	20.92
Cash and Cash Equivalent	1.26	1.40	1.75	0.95	1.44
Total	100.00	100.00	100.00	100.00	100.00

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Equity					
Advertising	-	-	-	1.41	-
Agriculture	-	-	1.49	1.18	-
Auto - Auto Parts	-	1.46	1.73	1.32	1.77
Automobiles & Components	-	-	-	3.55	1.36
Auto Manufacturers	5.20	4.66	4.95	-	-
Banks	21.57	21.72	20.92	17.89	16.58
Beverages	-	-	0.79	-	-
Building Materials	-	-	-	0.51	2.37
Chemicals & Pharmaceuticals	1.04	1.54	1.62	5.68	2.45
Coal	0.94	1.31	1.56	2.68	1.69
Commercial Services	-	-	-	-	2.34
Computers & Software	3.57	4.61	2.17	2.39	4.90
Distribution / Wholesale	2.91	1.00	0.75	0.78	-
Diversified Financial Services	4.66	5.56	6.33	6.91	6.66
Electric	2.29	2.30	2.25	-	-

Note: Asian Equity Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

For The Financial Year Ended 31 December

ASIAN EQUITY FUND

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Electronics	2.88	2.14	3.47	-	-
Electronics & Electrical Equipment	-	-	1.30	7.32	7.09
Engineering	0.18	1.82	1.24	2.03	5.53
Food	1.75	3.01	3.55	-	-
Food & Textiles & Apparel	-	-	-	0.72	0.68
Gas	0.79	-	-	-	-
Health Care	1.31	0.50	-	0.45	0.92
Holding Companies-Diversified	7.60	8.16	5.84	2.72	4.88
Home Furnishing	-	1.55	-	-	-
Insurance	2.55	1.81	1.32	2.60	2.23
Internet	5.47	-	-	-	-
Investment	0.38	0.65	0.64	-	-
Iron / Steel	0.81	1.19	1.73	2.01	2.30
Lodging	2.17	1.37	1.23	1.56	2.12
Manufacturing	-	-	-	-	1.00
Mining	0.82	1.30	-	-	1.34
Oil & Gas	3.80	5.71	6.95	3.14	4.14
Pharmaceuticals	-	-	0.53	1.29	1.25
Real Estate	6.13	6.06	6.79	7.73	4.81
REITs	-	-	-	-	0.89
Retail	1.00	1.07	2.21	4.43	2.58
Semiconductors	12.73	11.19	11.75	12.14	8.49
Shipbuilding	-	-	-	0.88	-
Telecommunications	6.19	6.91	4.45	4.23	7.37
Transportations	-	-	0.69	1.50	0.82
	98.74	98.60	98.25	99.05	98.56
Cash And Cash Equivalent	1.26	1.40	1.75	0.95	1.44
Total	100.00	100.00	100.00	100.00	100.00

Note: Asian Equity Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

For The Financial Year Ended 31 December

ASIAN BOND FUND

Currency Breakdown	2015 %	2014 %	2013 %	2012 %	2011 %
Chinese Yuan Renminbi	0.92	2.15	1.81	1.03	0.52
Hong Kong Dollar	0.83	-	-	-	-
Indian Rupee	1.35	0.55	0.12	-	-
Indonesian Rupiah	0.08	0.59	-	-	-
Malaysian Ringgit	-	-	-	0.67	0.22
Philippine Peso	0.11	0.53	0.12	0.29	0.50
Singapore Dollar	0.79	0.84	0.52	0.90	-
US Dollar	88.87	90.26	91.84	90.91	91.55
Cash And Cash Equivalent	7.05	5.08	5.59	6.20	7.21
Total	100.00	100.00	100.00	100.00	100.00

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Fixed Income Securities:					
Corporate Bond	79.22	78.93	80.07	73.82	62.82
Government Bond	13.28	15.99	14.34	19.68	29.75
Treasury Bill	-	-	-	0.30	0.22
Credit Default SWAPs	0.01	-	-	-	-
Certificate of Deposit	0.45	-	-	-	-
Time Deposit	5.48	-	-	-	-
Cash And Cash Equivalent	1.56	5.08	5.59	6.20	7.21
Total	100.00	100.00	100.00	100.00	100.00

Note: Asian Bond Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink Asia property securities fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Asian Property Securities Fund	105.70	105.15	102.19	102.41	101.02
Cash at Bank	0.09	0.18	-	0.04	0.05
Other Assets	-	-	-	-	-
Total Liabilities	(5.79)	(5.33)	(2.19)	(2.45)	(1.07)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	28,867,513	23,972,507	20,801,724	21,306,567	17,797,686
Units in Circulation	19,567,992	19,269,273	20,007,531	20,342,537	22,700,787
NAV Per Unit (RM)	1.475	1.244	1.040	1.047	0.784
Highest NAV per unit (RM)	1.494	1.252	1.180	1.057	0.844
Lowest NAV per unit (RM)	1.244	1.021	1.009	0.784	0.745
Total Return (+)					
-Capital Growth	18.59%	19.66%	(0.73%)	33.59%	(4.50%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	18.59%				
Three years	12.10%				
Five years	12.43%				
Average Annual Return-Benchmark: GPR-Customized Asia Pac (Ex-Japan)Property Index					
Period					
One year	19.91%				
Three years	12.15%				
Five years	12.39%				

Financial Highlights

PRUlink Asia property fund Performance (Since Inception)

PRUlink Asia property securities fund Vs. GPR - Customized Asia Pac (Ex-Japan) Property Index



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

For The Financial Year Ended 31 December

ASIAN PROPERTY SECURITIES FUND

Currency Breakdown	2015 %	2014 %	2013 %	2012 %	2011 %
Australian Dollar	27.91	31.48	27.43	27.49	40.52
Thai Baht	-	-	1.65	5.10	1.94
Hong Kong Dollar	32.40	27.27	29.27	25.29	19.30
Malaysian Ringgit	-	-	-	1.47	2.45
Singapore Dollar	22.96	24.28	27.55	27.43	12.80
Japanese Yen	-	-	0.83	0.82	17.27
Indonesian Rupiah	5.49	4.98	4.83	6.28	1.57
Philippine Peso	1.46	3.66	4.33	4.33	1.40
Indian Rupee	1.02	-	-	-	-
US Dollar	7.32	7.39	2.28	-	-
Cash And Cash Equivalent	1.44	0.94	1.83	1.79	2.75
Total	100.00	100.00	100.00	100.00	100.00

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Equity:					
Engineering & Construction	0.30	0.54	1.00	-	-
Holding Companies-Diversified	-	-	-	-	1.89
Home Builders	-	-	1.65	2.93	-
Real Estate	54.50	53.82	51.57	45.65	18.29
REITs	41.54	44.61	43.95	47.46	75.13
Lodging	2.22	-	-	-	-
Warrants	-	0.09	-	-	-
Closed-End Fund	-	-	-	2.17	1.94
Cash And Cash Equivalent	1.44	0.94	1.83	1.79	2.75
Total	100.00	100.00	100.00	100.00	100.00

Note: Asia Property Securities Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink Asia local bond fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Asian Local Bond Fund	99.51	101.63	100.80	104.52	101.72
Cash at Bank	0.51	1.40	0.09	0.12	0.11
Other Assets	1.86	-	-	-	-
Total Liabilities	(1.88)	(3.03)	(0.89)	(4.64)	(1.83)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	17,128,455	8,595,083	7,932,219	7,952,237	6,825,378
Units in Circulation	9,443,632	5,520,106	5,659,708	5,587,652	5,089,125
NAV Per Unit (RM)	1.814	1.557	1.402	1.423	1.341
Highest NAV per unit (RM)	1.843	1.557	1.459	1.423	1.353
Lowest NAV per unit (RM)	1.556	1.387	1.369	1.332	1.235
Total Return (+)					
-Capital Growth	16.50%	11.10%	(1.52%)	6.11%	6.62%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	16.50%				
Three years	8.43%				
Five years	7.59%				
Average Annual Return-Benchmark: HSBC Customised Index Composite					
Period					
One year	17.41%				
Three years	9.01%				
Five years	7.98%				

Financial Highlights

PRUlink Asia local bond fund Performance (Since Inception)

PRUlink Asia local bond fund Vs. HSBC Customised Index Composite



+ The fund returns are calculated based on five decimal places

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Financial Highlights

For The Financial Year Ended 31 December

ASIAN LOCAL BOND FUND

Currency Breakdown	2015 %	2014 %	2013 %	2012 %	2011 %
Malaysian Ringgit	10.80	12.21	10.82	11.13	9.31
Singapore Dollar	15.22	15.71	16.95	17.46	17.24
US Dollar	3.99	6.45	8.34	4.47	7.77
Hong Kong Dollar	3.56	3.81	4.43	6.26	10.66
Philippine Peso	8.67	7.19	6.41	7.13	6.22
Thai Baht	9.25	6.09	8.73	6.56	7.43
Indonesian Rupiah	12.20	13.86	11.49	13.44	12.76
Korean Won	18.27	17.41	17.96	19.78	18.96
Chinese Yuan Renminbi	2.66	1.51	0.66	0.40	0.45
Indian Rupee	9.12	9.66	8.00	8.72	5.18
Vietnamese Dong	1.37	1.26	-	-	-
Cash And Cash Equivalent	4.89	4.84	6.21	4.65	4.02
Total	100.00	100.00	100.00	100.00	100.00
Category	2015 %	2014 %	2013 %	2012 %	2011 %
Fixed Income Securities:					
Corporate Bond	24.33	26.49	26.68	28.78	28.54
Government Bond	68.82	66.68	66.64	65.99	66.26
Convertible Bond	-	0.23	0.36	-	0.90
Treasury Bill	-	0.94	-	0.58	-
Treasury Bond	0.13	0.75	-	-	-
Credit Default SWAPs	-	-	-	0.45	-
Interest Rate SWAPs	-	-	-	0.01	-
Time Deposit	3.02	2.43	3.96	2.14	-
Mortgage Related	-	-	-	-	0.28
Certificate of Deposit	1.82	0.07	0.08	-	-
Future	0.01	-	0.03	-	-
Cash And Cash Equivalent	1.87	2.41	2.25	2.05	4.02
Total	100.00	100.00	100.00	100.00	100.00

Note: Asian Local Bond Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

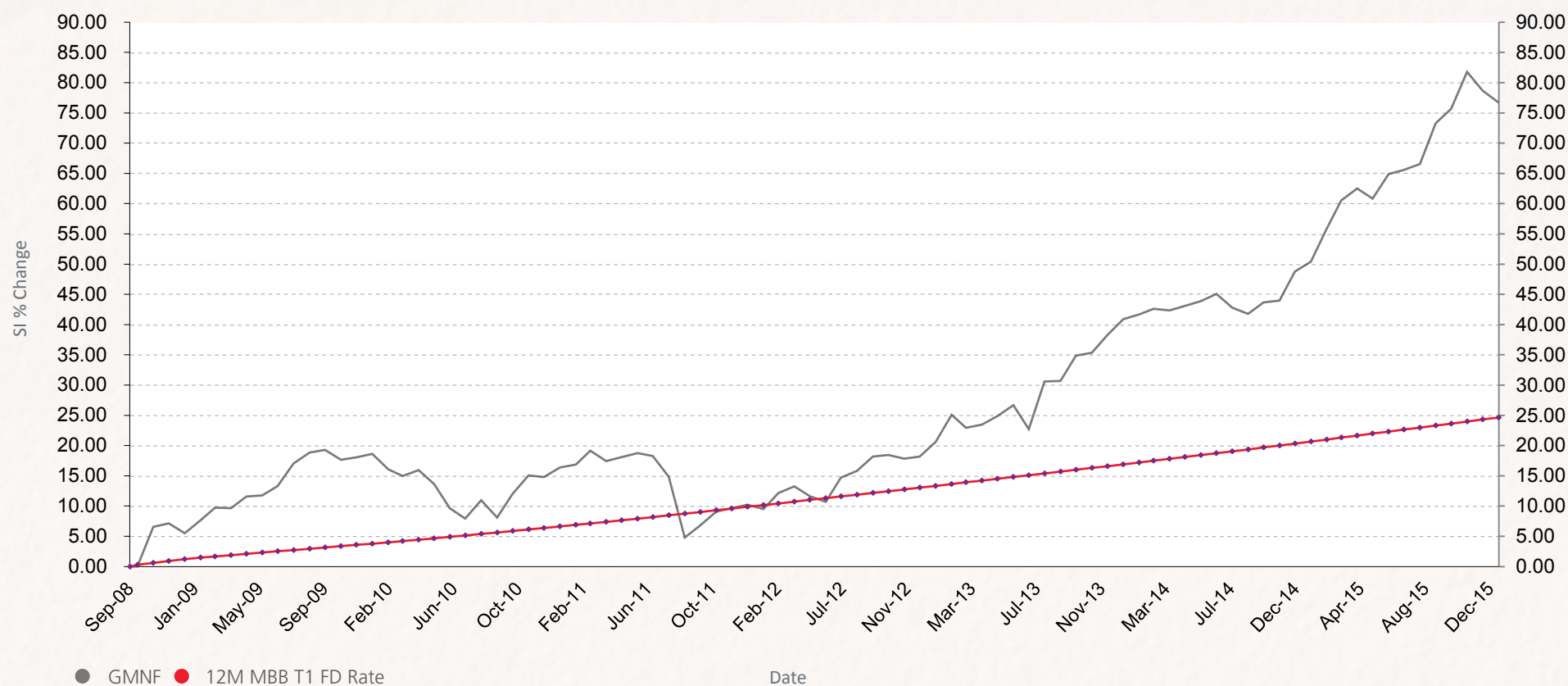
PRUlink global market navigator fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Global Market Navigator Fund	101.99	104.12	102.24	107.30	101.69
Cash and Deposits	3.47	0.44	0.08	0.14	0.06
Other Assets	0.05	-	-	-	-
Total Liabilities	(5.51)	(4.56)	(2.32)	(7.44)	(1.75)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	27,107,974	13,680,677	16,349,222	17,523,576	24,262,751
Units in Circulation	15,338,156	9,095,602	11,602,152	14,530,098	22,010,863
NAV Per Unit (RM)	1.767	1.504	1.409	1.206	1.102
Highest NAV per unit (RM)	1.836	1.523	1.414	1.214	1.200
Lowest NAV per unit (RM)	1.497	1.377	1.206	1.093	1.023
Total Return (+)					
-Capital Growth	17.49%	6.74%	16.84%	9.41%	(5.06%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	17.49%				
Three years	13.58%				
Five years	8.76%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.30%				
Three years	3.22%				
Five years	3.17%				

Financial Highlights

PRUlink global market navigator fund Performance (Since Inception)

PRUlink global market navigator fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

For The Financial Year Ended 31 December

GLOBAL MARKET NAVIGATOR FUND

Currency Breakdown	2015 %	2014 %	2013 %	2012 %	2011 %
British Pound	39.06	50.77	54.55	37.62	16.27
Euro	4.75	3.87	0.24	0.04	4.72
Japanese Yen	-	-	-	-	5.26
Korean Won	-	-	-	0.07	3.01
Malaysian Ringgit	-	-	-	-	3.03
Mexican Peso	-	-	4.66	3.95	2.89
Turkish Lira	41.82	-	-	-	-
US Dollar	-	34.91	28.68	44.85	40.25
Vietnamese Dong	2.20	2.21	2.08	2.21	-
Cash And Cash Equivalent	12.17	8.24	9.79	11.26	24.57
Total	100.00	100.00	100.00	100.00	100.00

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Futures	0.02	0.17	0.24	0.06	0.08
Government Bond	9.14	3.26	13.58	6.16	21.91
Mutual Fund	70.99	81.10	71.57	75.52	46.03
Time Deposit	3.80	-	2.99	-	-
Treasury Note	5.98	5.02	-	-	-
Treasury Bond	1.70	2.21	4.82	7.00	7.41
Cash And Cash Equivalent	8.37	8.24	6.80	11.26	24.57
Total	100.00	100.00	100.00	100.00	100.00

Note: Global Market Navigator Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

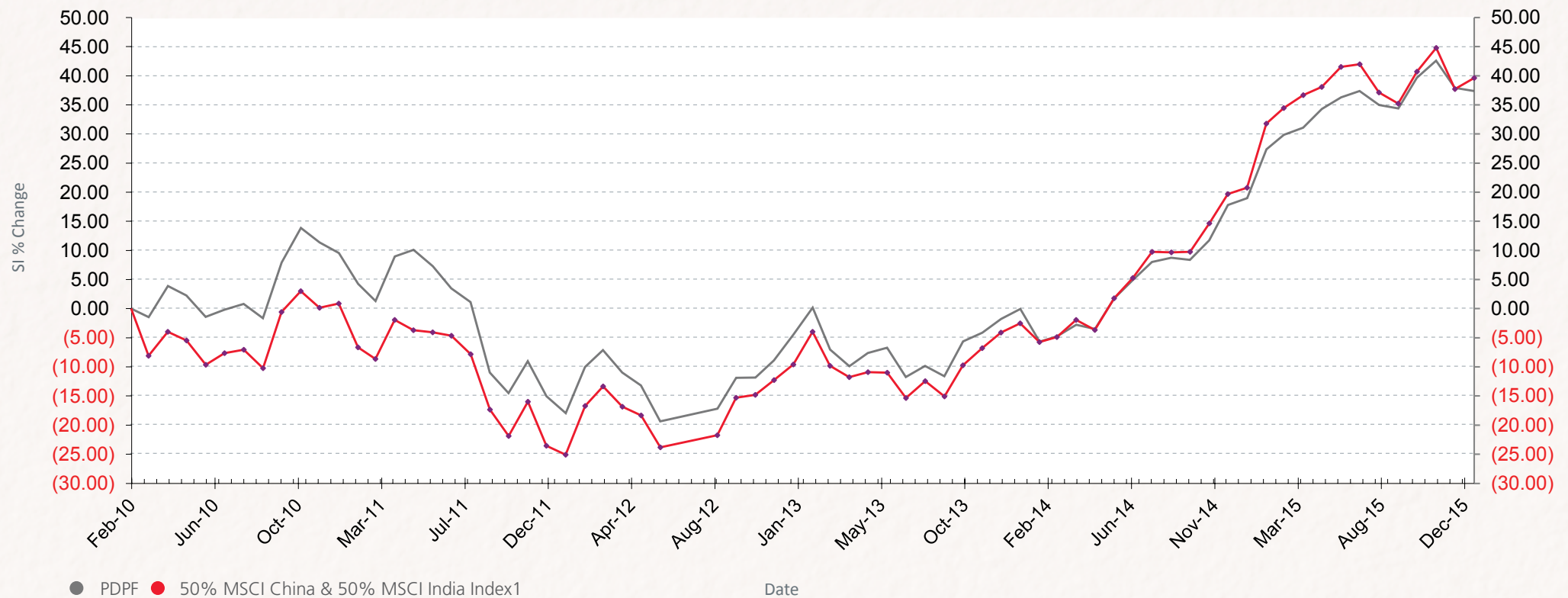
PRUlink dragon peacock fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Dragon Peacock Fund	100.69	102.84	100.80	103.20	99.15
Cash at Bank	0.34	0.01	0.06	0.10	1.18
Other Assets	-	-	-	-	0.82
Total Liabilities	(1.03)	(2.85)	(0.86)	(3.30)	(1.15)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	57,238,251	39,488,468	33,089,246	31,108,083	23,965,651
Units in Circulation	41,664,745	33,191,501	33,097,899	32,551,066	29,206,015
NAV Per Unit (RM)	1.374	1.190	1.000	0.956	0.821
Highest NAV per unit (RM)	1.454	1.212	1.002	0.956	1.136
Lowest NAV per unit (RM)	1.190	0.917	0.846	0.793	0.799
Total Return (+)					
-Capital Growth	15.46%	19.00%	4.61%	16.46%	(25.11%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	15.46%				
Three years	12.85%				
Five years	4.62%				
Average Annual Return-Benchmark: 50% MSCI China & 50% MSCI India Index1					
Period					
One year	15.60%				
Three years	15.59%				
Five years	6.71%				

Financial Highlights

PRUlink dragon peacock fund Performance (Since Inception)

PRUlink dragon peacock fund Vs. 50% MSCI China & 50% MSCI India Index



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

For The Financial Year Ended 31 December

DRAGON PEACOCK FUND

Currency Breakdown	2015 %	2014 %	2013 %	2012 %	2011 %
Hong Kong Dollar	48.37	46.92	49.06	50.19	48.69
Indian Rupee	48.26	50.57	48.47	46.82	47.24
US Dollar	2.05	-	-	1.99	3.48
Cash And Cash Equivalent	1.32	2.51	2.47	1.00	0.59
Total	100.00	100.00	100.00	100.00	100.00

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Advertising	-	-	-	1.99	1.87
Agricultural Operations	1.77	2.47	2.80	2.45	1.88
Apparel	0.81	-	-	-	-
Auto Manufacturers	6.17	7.35	7.62	7.60	4.04
Banks	16.71	15.21	18.86	19.09	20.16
Building Materials	-	-	1.08	1.48	2.51
Chemicals & Pharmaceuticals	-	4.17	7.60	7.19	5.61
Coal	2.88	4.36	1.97	2.53	2.76
Commercial Services	1.61	2.12	-	-	0.75
Computers & Software	11.00	10.60	11.77	6.60	8.80
Cosmetics/Personal Care	-	-	-	2.43	2.54
Diversified Financial Services	6.16	6.16	4.58	5.84	4.91
Electric	0.10	1.52	1.55	1.67	1.68
Electronics	1.71	-	-	-	-

Note: Dragon Peacock Fund is managed by Eastspring Investments (Singapore) Limited and sub-managed by Eastspring Investments (HK) Limited.

Financial Highlights

For The Financial Year Ended 31 December

DRAGON PEACOCK FUND

Currency Breakdown	2015 %	2014 %	2013 %	2012 %	2011 %
Engineering & Construction	2.05	2.94	2.51	0.93	-
Energy	0.39	-	-	-	-
Food	1.21	1.46	2.32	-	-
Forest Products & Paper	-	-	-	0.81	-
Gas	-	-	-	0.44	1.59
Holding Companies-Diversified	1.08	1.74	-	0.27	0.24
Healthcare - Products	1.57	-	-	-	-
Insurance	5.50	4.02	3.29	4.63	4.00
Internet	7.89	3.16	0.96	-	1.61
Iron/Steel	2.04	2.94	1.33	1.32	1.19
Miscellaneous Manufacture	-	-	0.92	1.14	0.90
Media	-	0.20	1.13	1.18	1.26
Mining	-	1.90	1.27	1.55	2.35
Oil & Gas	8.11	8.86	13.06	12.51	13.90
Pharmaceuticals	2.05	-	-	-	-
Real Estate	1.72	4.21	4.04	3.99	3.18
Retail	1.30	1.32	1.44	4.29	0.77
Software	3.07	-	-	-	-
Telecommunications	8.91	7.74	6.71	6.51	10.41
Transportation	1.52	1.48	0.72	0.56	0.50
Water	1.35	1.56	-	-	-
Cash And Cash Equivalent	1.32	2.51	2.47	1.00	0.59
Total	100.00	100.00	100.00	100.00	100.00

Note: Dragon Peacock Fund is managed by Eastspring Investments (Singapore) Limited and sub-managed by Eastspring Investments (HK) Limited.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

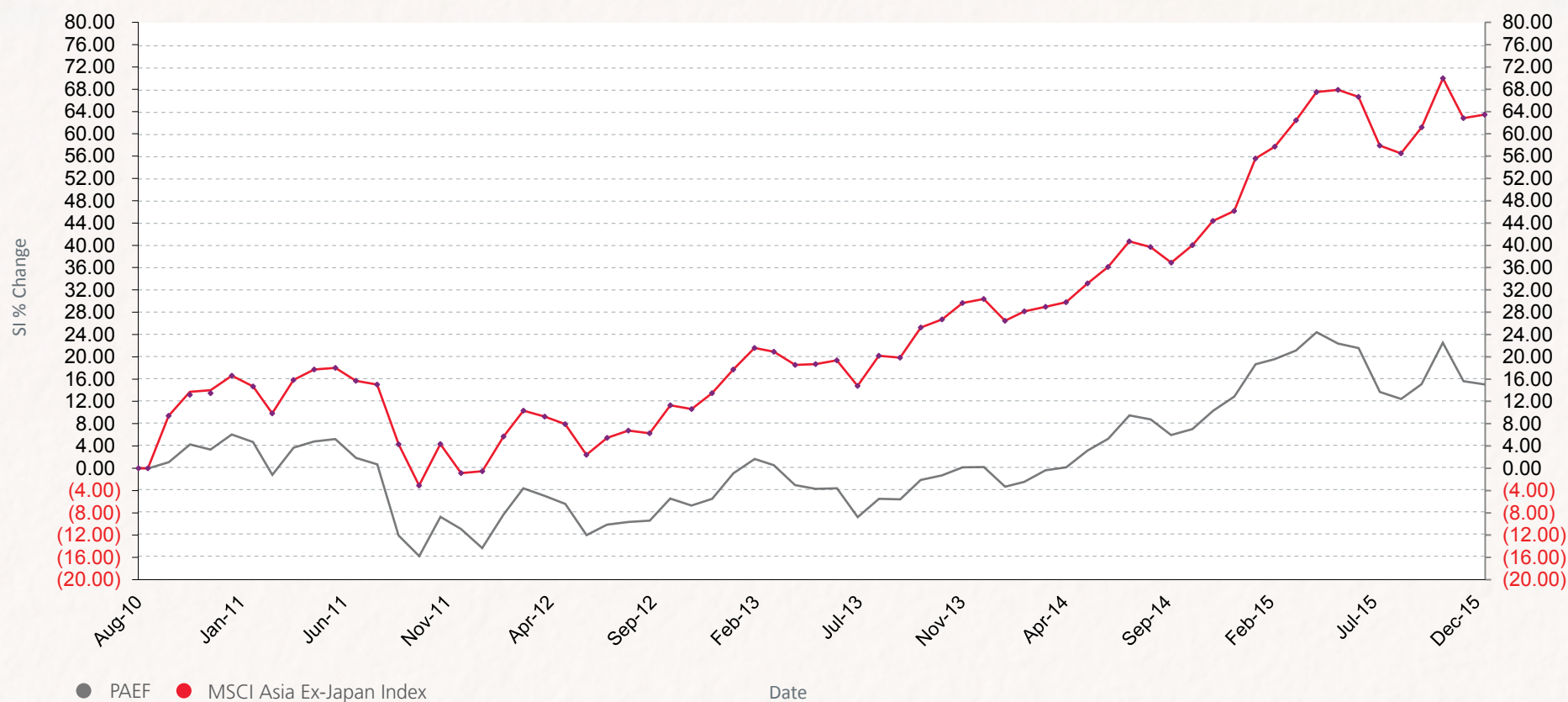
PRUlink Asia equity fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Asian Equity Fund	101.28	100.76	98.71	99.69	98.90
Cash at Bank	0.01	0.01	1.67	0.47	3.44
Other Assets	-	0.06	1.43	-	1.07
Total Liabilities	(1.29)	(0.83)	(1.81)	(0.16)	(3.41)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	30,110,884	26,133,906	19,529,158	15,477,304	11,775,825
Units in Circulation	26,179,173	23,154,760	19,487,798	15,615,933	13,741,239
NAV Per Unit (RM)	1.150	1.129	1.002	0.991	0.857
Highest NAV per unit (RM)	1.287	1.134	1.020	0.992	1.078
Lowest NAV per unit (RM)	1.074	0.936	0.875	0.853	0.789
Total Return (+)					
-Capital Growth	1.86%	12.63%	1.11%	15.65%	(19.31%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	1.86%				
Three years	5.09%				
Five years	1.60%				
Average Annual Return-Benchmark: MSCI Asia Ex-Japan Index					
Period					
One year	11.82%				
Three years	11.56%				
Five years	6.98%				

Financial Highlights

PRUlink Asia equity fund Performance (Since Inception)

PRUlink Asia equity fund Vs. MSCI Asia Ex-Japan Index



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

For The Financial Year Ended 31 December

ASIAN EQUITY FUND

Currency Breakdown	2015 %	2014 %	2013 %	2012 %	2011 %
Thai Baht	2.64	2.82	3.28	2.74	2.68
Hong Kong Dollar	41.55	40.24	37.05	36.16	35.54
Indian Rupee	7.79	9.25	9.80	8.42	10.22
Indonesian Rupiah	2.89	2.56	3.42	4.95	3.72
Malaysian Ringgit	2.76	2.46	2.38	2.79	3.88
New Taiwan Dollar	13.83	11.62	11.25	12.61	13.89
Philippine Peso	0.58	0.55	1.13	1.26	0.48
Singapore Dollar	6.49	6.96	7.33	6.84	5.73
US Dollar	3.78	2.00	1.82	2.20	1.50
Korean Won	16.43	20.14	20.79	21.08	20.92
Cash And Cash Equivalent	1.26	1.40	1.75	0.95	1.44
Total	100.00	100.00	100.00	100.00	100.00
Category	2015 %	2014 %	2013 %	2012 %	2011 %
Equity					
Advertising	-	-	-	1.41	-
Agriculture	-	-	1.49	1.18	-
Auto - Auto Parts & Equipment	-	1.46	1.73	1.32	1.77
Automobiles & Components	-	-	-	3.55	1.36
Auto Manufacturers	5.20	4.66	4.95	-	-
Banks	21.57	21.72	20.92	17.89	16.58
Beverages	-	-	0.79	-	-
Building Materials	-	-	-	0.51	2.37
Chemicals & Pharmaceuticals	1.04	1.54	1.62	5.68	2.45
Coal	0.94	1.31	1.56	2.68	1.69
Commercial Services	-	-	-	-	2.34
Computers & Software	3.57	4.61	2.17	2.39	4.90
Distribution / Wholesale	2.91	1.00	0.75	0.78	-
Diversified Financial Services	4.66	5.56	6.33	6.91	6.66
Electric	2.29	2.30	2.25	-	-

Financial Highlights

For The Financial Year Ended 31 December

ASIAN EQUITY FUND

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Electronics	2.88	2.14	3.47	-	-
Electronics Components & Equipment	-	-	1.30	7.32	7.09
Engineering & Construction	0.18	1.82	1.24	2.03	5.53
Food & Textiles & Apparel	1.75	3.01	3.55	0.72	0.68
Gas	0.79	-	-	-	-
Health Care	1.31	0.50	-	0.45	0.92
Home furnishing	-	1.55	-	-	-
Holding Companies-Diversified	7.60	8.16	5.84	2.72	4.88
Insurance	2.55	1.81	1.32	2.60	2.23
Internet	5.47	-	-	-	-
Investment Companies	0.38	0.65	0.64	-	-
Iron / Steel	0.81	1.19	1.73	2.01	2.30
Lodging	2.17	1.37	1.23	1.56	2.12
Manufacturing	-	-	-	-	1.00
Mining	0.82	1.30	-	-	1.34
Oil & Gas	3.80	5.71	6.95	3.14	4.14
Pharmaceuticals	-	-	0.53	1.29	1.25
Real Estate	6.13	6.06	6.79	7.73	4.81
REITs	-	-	-	-	0.89
Retail	1.00	1.07	2.21	4.43	2.58
Semiconductors	12.73	11.19	11.75	12.14	8.49
Shipbuilding	-	-	-	0.88	-
Telecommunications	6.19	6.91	4.45	4.23	7.37
Transportations	-	-	0.69	1.50	0.82
	98.74	98.60	98.25	99.05	98.56
Cash And Cash Equivalent	1.26	1.40	1.75	0.95	1.44
Total	100.00	100.00	100.00	100.00	100.00

Note: Asian Equity Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

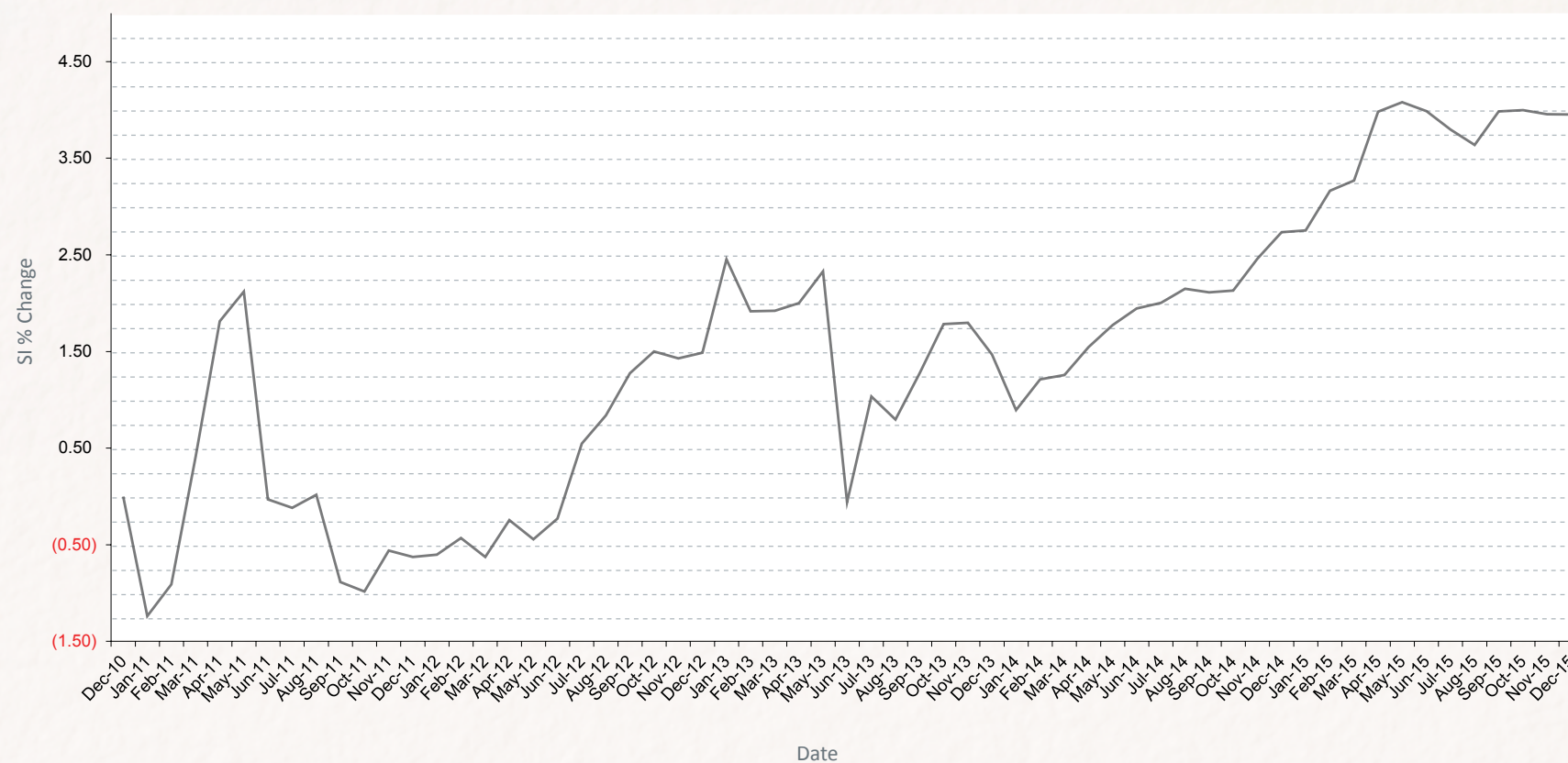
PRUlink MyOptimizer fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in- Structured Product	-	100.12	100.05	100.13	99.95
Cash at Bank	0.26	0.20	0.14	0.04	0.04
Other Assets	100.20	-	-	-	0.05
Total Liabilities	(0.46)	(0.32)	(0.19)	(0.17)	(0.04)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	30,486,380	31,599,560	32,948,878	48,767,555	47,752,090
Units in Circulation	30,549,000	32,040,000	33,825,000	50,055,000	50,055,000
NAV Per Unit (RM)	0.998	0.986	0.974	0.974	0.954
Highest NAV per unit (RM)	1.000	0.986	0.988	0.976	0.980
Lowest NAV per unit (RM)	0.986	0.967	0.956	0.952	0.946
Total Return (+)					
-Capital Growth	1.22%	1.25%	(0.02%)	2.13%	(0.63%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	1.22%				
Three years	0.81%				
Five years	0.78%				

Financial Highlights

PRUlink MyOptimizer fund Performance (Since Inception)

PRUlink MyOptimizer fund



+ The fund returns are calculated based on five decimal places

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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink commodity allocator fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Structured Product	-	100.29	100.04	99.77	100.13
Cash at Bank	-	0.49	0.49	0.46	-
Other Assets	-	-	-	0.23	-
Total Liabilities	-	(0.78)	(0.53)	(0.46)	(0.13)
Total	-	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	-	51,617,818	50,909,560	52,218,980	54,379,572
Units in Circulation	-	51,650,000	52,585,000	55,664,000	55,664,000
NAV Per Unit (RM)	-	0.999	0.968	0.938	0.977
Highest NAV per unit (RM)	1.179	0.999	0.968	0.983	0.977
Lowest NAV per unit (RM)	0.661	0.956	0.938	0.934	0.953
Total Return (+)					
-Capital Growth	-	3.23%	3.20%	(3.97%)	1.50%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	21.39%				
Three years	6.77%				
Five years	n/a				

Financial Highlights

PRUlink commodity allocator fund performance (Since Inception)



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

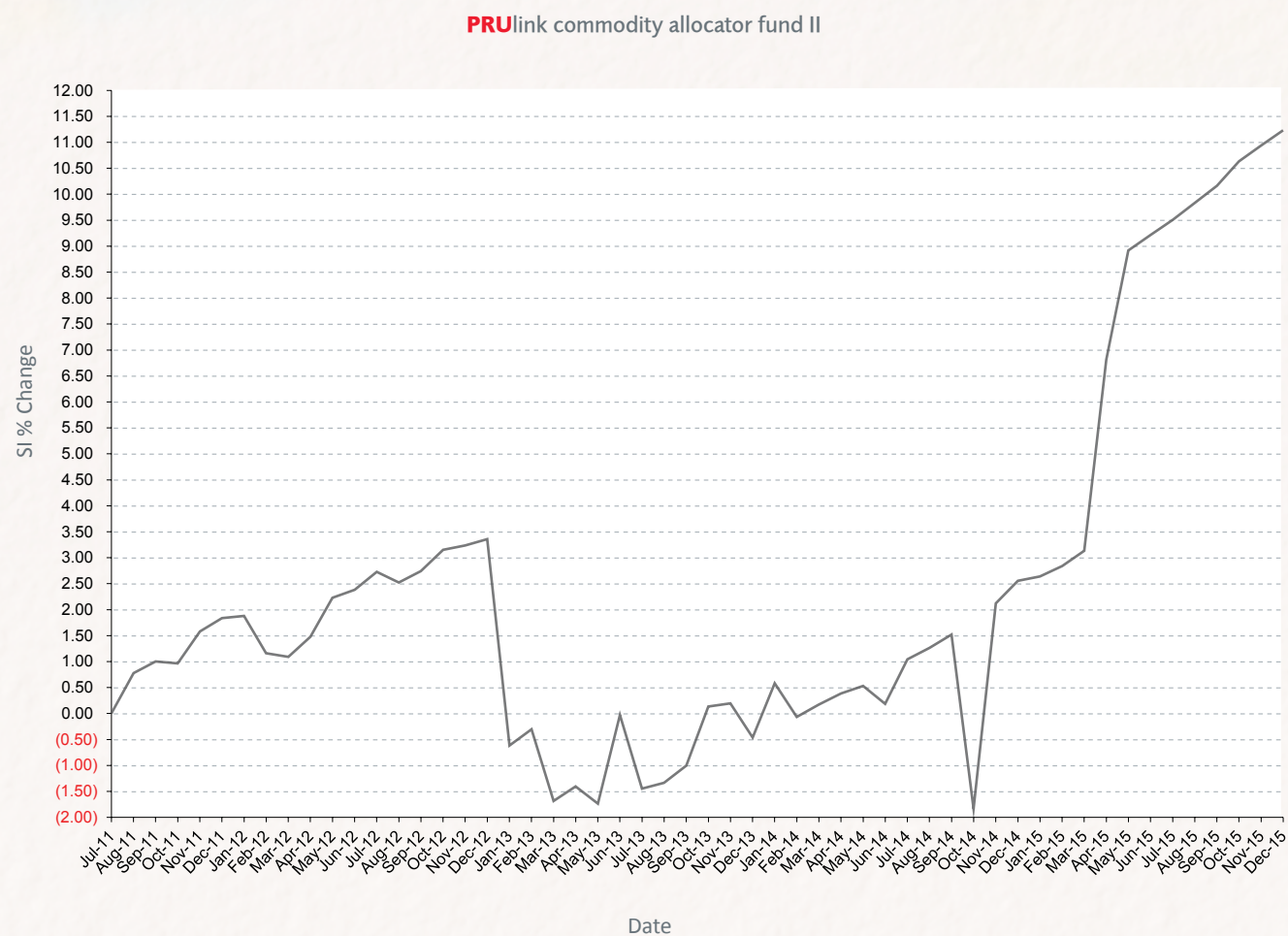
Comparative Performance Table For The Financial Year Ended 31 December

PRUlink commodity allocator fund II

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Structured Product	-	100.19	99.95	100.28	100.16
Cash at Bank	-	0.57	0.56	-	-
Other Assets	-	-	0.04	-	-
Total Liabilities	-	(0.76)	(0.55)	(0.28)	(0.16)
Total	-	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	-	8,385,269	8,263,345	8,682,463	8,554,645
Units in Circulation	-	8,473,000	8,603,000	8,705,000	8,705,000
NAV Per Unit (RM)	-	0.990	0.961	0.997	0.983
Highest NAV per unit (RM)	1.073	0.990	1.004	0.997	0.983
Lowest NAV per unit (RM)	0.989	0.924	0.946	0.974	0.964
Total Return (+)					
-Capital Growth	-	3.03%	(3.70%)	1.49%	1.84%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	8.46%				
Three years	1.73%				
Five years	n/a				

Financial Highlights

PRUlink commodity allocator fund II Performance (Since Inception)



+ The fund returns are calculated based on five decimal places

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Financial Highlights

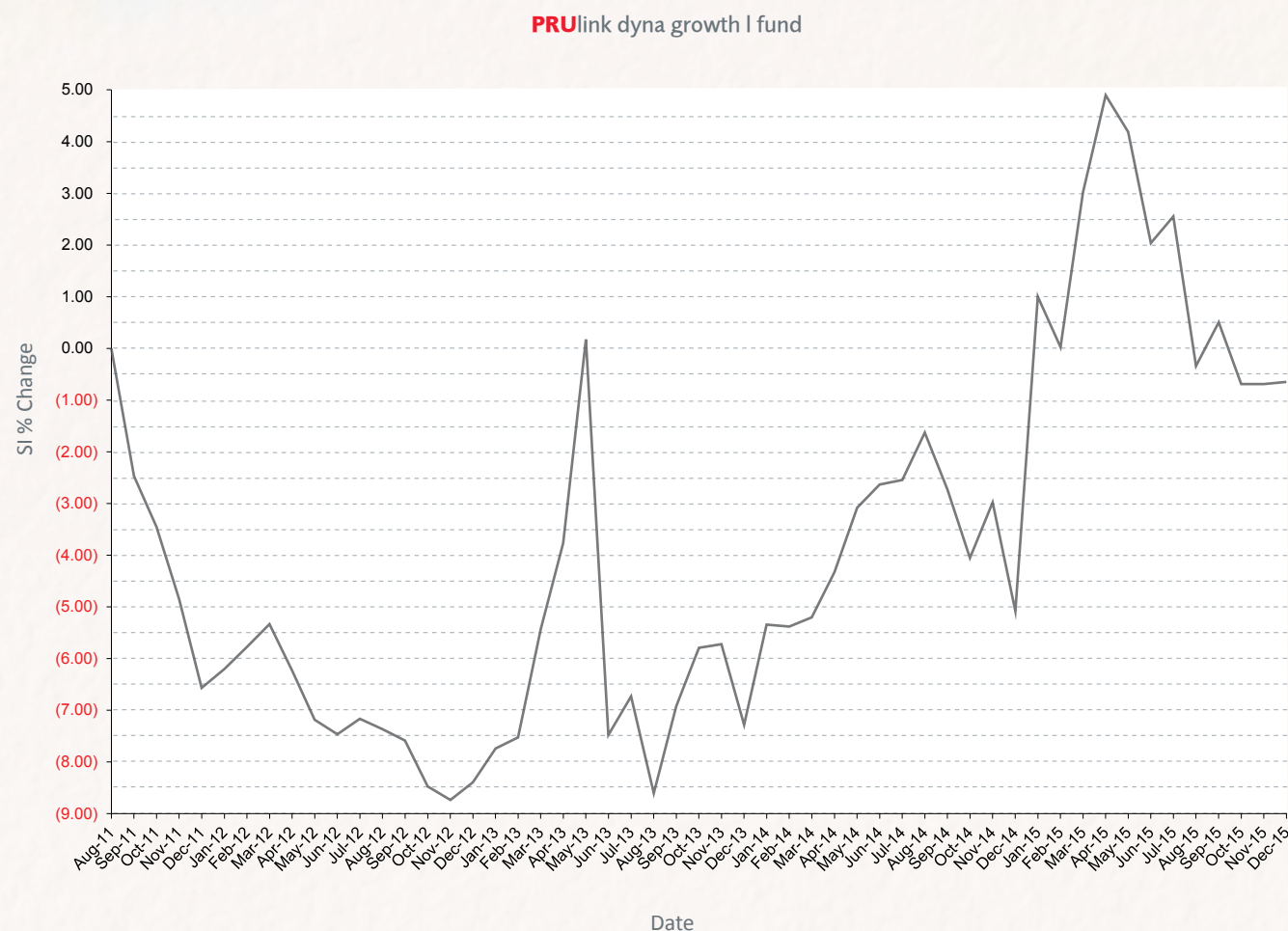
Comparative Performance Table For The Financial Year Ended 31 December

PRUlink dyna growth I fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Structured Product	100.42	100.03	99.83	99.71	99.81
Cash at Bank	0.08	0.40	0.39	0.38	-
Other Assets	-	0.02	0.18	0.30	0.19
Total Liabilities	(0.50)	(0.45)	(0.40)	(0.39)	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	3,823,823	4,074,193	4,243,677	4,338,542	2,382,787
Units in Circulation	3,848,774	4,292,366	4,577,040	4,736,153	2,550,290
NAV Per Unit (RM)	0.994	0.949	0.927	0.916	0.934
Highest NAV per unit (RM)	1.050	0.984	1.002	0.950	1.000
Lowest NAV per unit (RM)	0.949	0.927	0.913	0.913	0.929
Total Return (+)					
-Capital Growth	4.74%	2.37%	1.21%	(1.96%)	(6.57%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	4.74%				
Three years	2.76%				
Five years	2.04%				

Financial Highlights

PRUlink dyna growth I fund Performance (Since Inception)



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink dyna growth II fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Structured Product	100.75	100.11	99.75	99.53	99.69
Cash at Bank	0.16	0.46	0.45	0.44	-
Other Assets	-	0.03	0.27	0.49	0.31
Total Liabilities	(0.91)	(0.60)	(0.47)	(0.46)	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	4,114,253	4,233,601	4,326,134	4,369,558	2,424,589
Units in Circulation	4,106,602	4,570,131	4,864,252	5,026,421	2,702,908
NAV Per Unit (RM)	1.002	0.926	0.889	0.869	0.897
Highest NAV per unit (RM)	1.118	0.991	1.018	0.923	1.000
Lowest NAV per unit (RM)	0.926	0.889	0.865	0.864	0.888
Total Return (+)					
-Capital Growth	8.21%	4.16%	2.31%	(3.09%)	(10.30%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	8.21%				
Three years	4.86%				
Five years	3.53%				

Financial Highlights

PRUlink dyna growth II fund Performance (Since Inception)



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink dyna growth III fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Structured Product	100.76	99.90	99.41	99.08	99.23
Cash at Bank	0.05	1.59	1.68	1.74	-
Other Assets	0.51	0.62	0.66	0.92	0.77
Total Liabilities	(1.32)	(2.11)	(1.75)	(1.74)	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	203,968	193,356	183,079	176,868	128,050
Units in Circulation	200,148	210,235	210,235	210,235	146,146
NAV Per Unit (RM)	1.019	0.920	0.871	0.841	0.876
Highest NAV per unit (RM)	1.188	1.008	1.039	0.909	1.000
Lowest NAV per unit (RM)	0.920	0.871	0.837	0.834	0.865
Total Return (+)					
-Capital Growth	10.76%	5.61%	3.51%	(3.98%)	(12.38%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	10.76%				
Three years	6.61%				
Five years	4.76%				

Financial Highlights

PRUlink dyna growth III fund Performance (Since Inception)



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink dyna growth IV fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Structured Product	100.88	100.02	99.41	98.97	99.16
Cash at Bank	0.07	2.13	2.27	2.38	-
Other Assets	0.60	0.75	0.81	1.05	0.84
Total Liabilities	(1.55)	(2.90)	(2.49)	(2.40)	-
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	154,182	148,616	138,902	132,604	107,802
Units in Circulation	147,500	157,893	157,893	157,893	123,012
NAV Per Unit (RM)	1.045	0.941	0.880	0.840	0.876
Highest NAV per unit (RM)	1.228	1.028	1.052	0.911	1.000
Lowest NAV per unit (RM)	0.941	0.880	0.836	0.831	0.864
Total Return (+)					
-Capital Growth	11.05%	6.99%	4.75%	(4.17%)	(12.36%)
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	11.05%				
Three years	7.55%				
Five years	5.37%				

Financial Highlights

PRUlink dyna growth IV fund Performance (Since Inception)



+ The fund returns are calculated based on five decimal places

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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

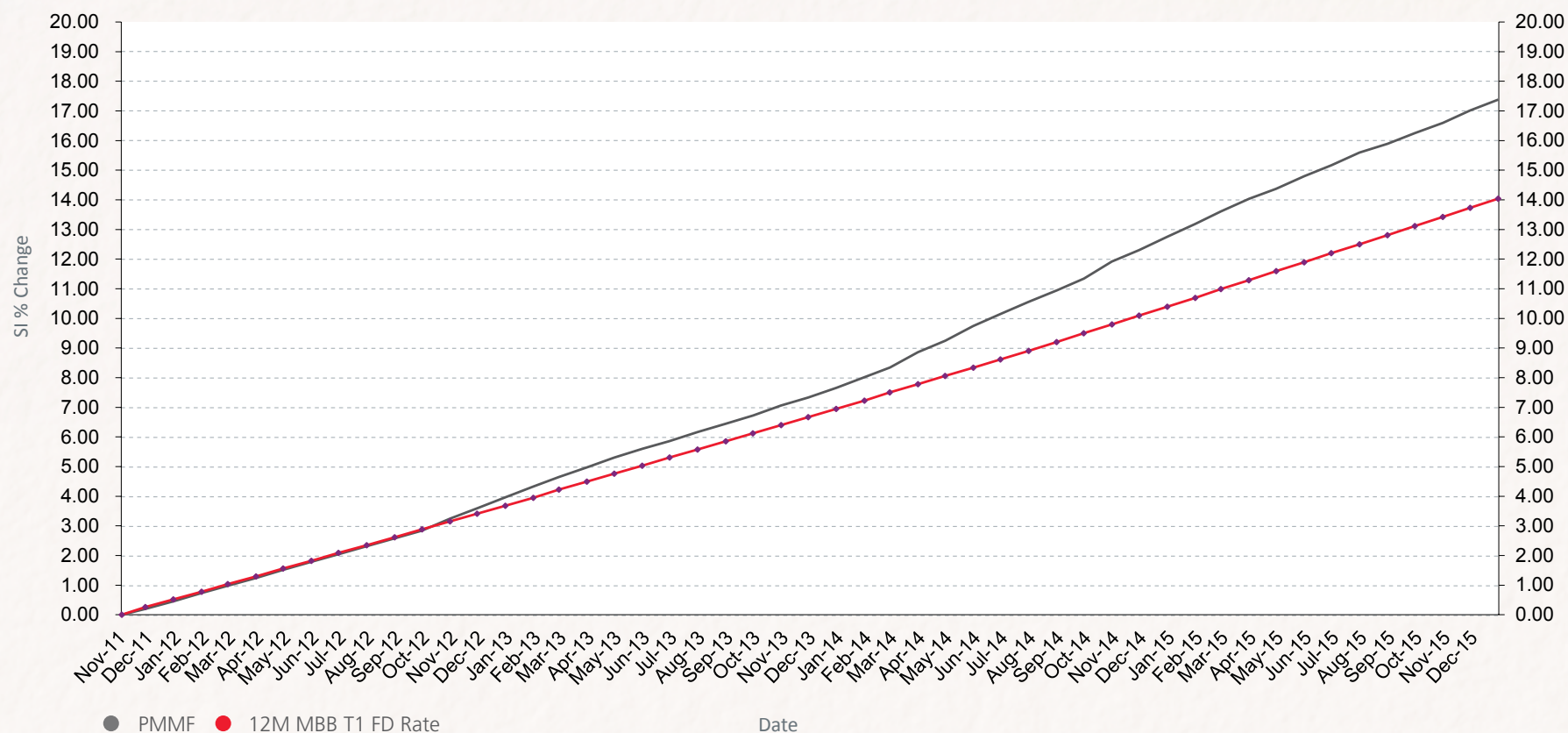
PRUlink money market fund

Category	2015 %	2014 %	2013 %	2012 %	2011 %
Investment in-					
Cash and Deposits	100.55	211.48	99.77	132.87	99.40
Other Assets	0.91	1.63	1.00	1.13	0.64
Total Liabilities	(1.46)	(113.11)	(0.77)	(34.00)	(0.04)
Total	100.00	100.00	100.00	100.00	100.00
Total Net Asset Value (RM)	9,272,868	5,244,198	11,040,816	4,384,691	1,156,088
Units in Circulation	7,899,982	4,650,815	10,255,069	4,217,391	1,150,764
NAV Per Unit (RM)	1.174	1.128	1.077	1.040	1.005
Highest NAV per unit (RM)	1.174	1.128	1.077	1.040	1.005
Lowest NAV per unit (RM)	1.128	1.077	1.040	1.005	1.000
Total Return (+)					
-Capital Growth	4.08%	4.73%	3.55%	3.49%	0.46%
-Income Distribution	-	-	-	-	-
Average Annual Return -Fund (+)					
Period					
One year	4.08%				
Three years	4.12%				
Five years	3.93%				
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate					
Period					
One year	3.30%				
Three years	3.22%				
Five years	3.21%				

Financial Highlights

PRUlink money market fund Performance (Since Inception)

PRUlink money market fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The fund returns are calculated based on five decimal places

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Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

PRUlink golden equity fund II

	2015 %	2014 %	2013 %
Equity			
Automotive	-	2.92	3.69
Banking & Finance	24.52	23.15	26.30
Conglomerate	9.52	5.81	6.01
Construction	2.77	2.99	3.57
Consumer	3.57	6.68	3.01
Gaming	3.14	0.97	7.55
Healthcare	9.50	-	-
Manufacturing	-	3.39	1.90
Media	0.83	-	-
Oil and Gas	5.85	8.23	13.03
Plantation / Natural Resources	1.47	4.99	6.54
Power / Utilities	7.53	6.93	5.46
Property	8.84	14.43	4.30
Technology	2.86	1.00	1.43
Telecommunication	14.33	14.12	8.92
Transportation	3.23	1.01	0.46
	97.96	96.64	92.17
Cash and Deposits	1.94	5.43	16.84
Other Assets	0.22	0.19	0.19
Total Liabilities	(0.12)	(2.26)	(9.20)
Total	100.00	100.00	100.00

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

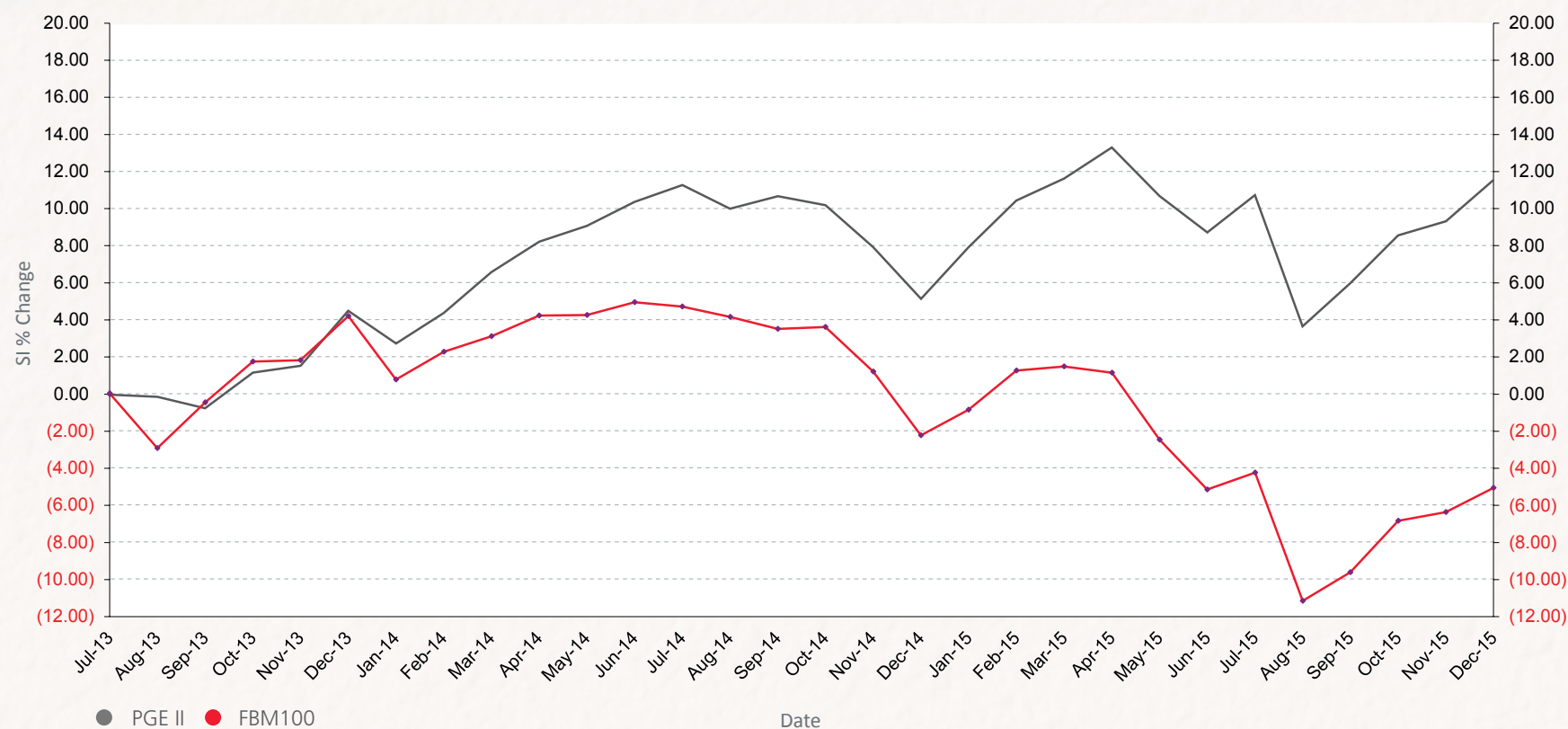
PRUlink golden equity fund II

	2015 %	2014 %	2013 %
Total Net Asset Value (RM)	3,372,274	1,897,745	711,360
Units in Circulation	3,023,063	1,804,951	680,759
NAV Per Unit (RM)	1.116	1.051	1.045
Highest NAV per unit (RM)	1.147	1.119	1.047
Lowest NAV per unit (RM)	1.000	1.004	0.992
Total Return (+)			
-Capital Growth	6.10%	0.62%	4.50%
-Income Distribution	-	-	-
Average Annual Return -Fund (+)			
Period			
One year	6.10%		
Three years	4.55%		
Five years	n/a		
Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)			
Period			
One year	(2.89%)		
Three years	(2.09%)		
Five years	n/a		

Financial Highlights

PRUlink golden equity fund II Performance (Since Inception)

PRUlink golden equity fund II Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



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The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For The Financial Year Ended 31 December

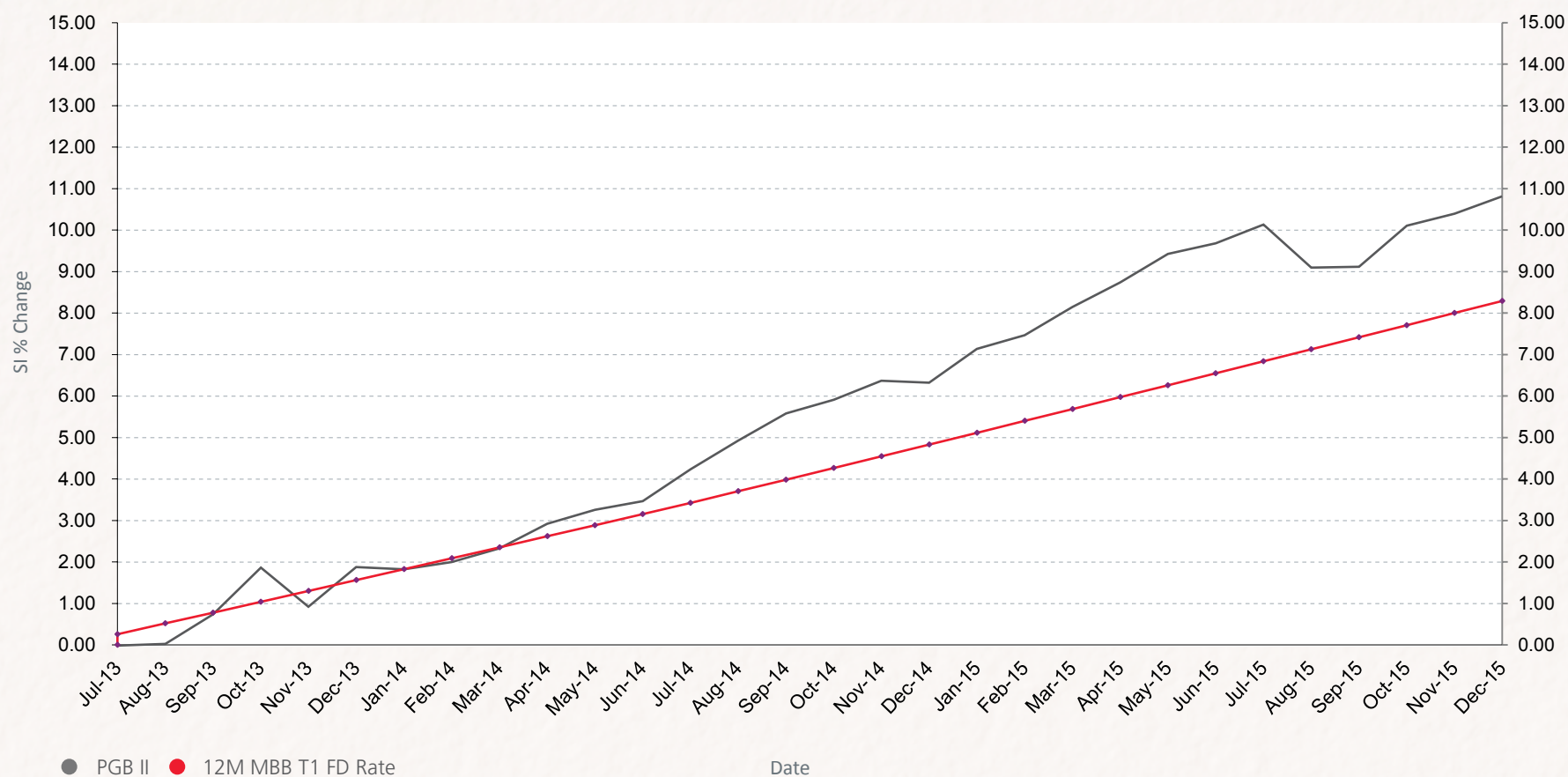
PRUlink golden bond fund II

Category	2015 %	2014 %	2013 %
Investment in-			
Fixed Income Securities:			
-Corporate Bonds/Securities	97.65	95.90	94.31
Cash at Bank	1.54	3.34	20.80
Other Assets	0.82	0.76	0.77
Total Liabilities	(0.01)	-	(15.88)
Total	100.00	100.00	100.00
Total Net Asset Value (RM)	4,933,783	2,864,742	1,025,196
Units in Circulation	4,452,284	2,694,395	1,006,312
NAV Per Unit (RM)	1.108	1.063	1.019
Highest NAV per unit (RM)	1.108	1.064	1.019
Lowest NAV per unit (RM)	1.063	1.018	0.999
Total Return (+)			
-Capital Growth	4.23%	4.36%	1.88%
-Income Distribution	-	-	-
Average Annual Return -Fund (+)			
Period			
One year	4.23%		
Three years	4.27%		
Five years	n/a		
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate			
Period			
One year	3.30%		
Three years	3.30%		
Five years	n/a		

Financial Highlights

PRUlink golden bond fund II Performance (Since Inception)

PRUlink golden bond fund II Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The fund returns are calculated based on five decimal places

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

Financial Highlights

Comparative Performance Table For 3-Month Period Ended 31 December

PRUlink equity focus fund

Category	2015 %
Equity	
Banking & Finance	16.69
Conglomerate	9.37
Construction	10.85
Consumer	3.85
Gaming	2.97
Health Care	7.33
Manufacturing	3.53
Oil and Gas	8.79
Plantation / Natural Resources	3.41
Power / Utilities	6.85
Property	9.03
Technology	2.92
Telecommunication	8.49
Transportation	1.98
	96.04
Cash and Deposits	8.98
Other Assets	0.06
Total Liabilities	(5.08)
Total	100.00

Financial Highlights

Comparative Performance Table For 3-Month Period Ended 31 December

PRUlink equity focus fund

Category	2015 %
Total Net Asset Value (RM)	111,769,724
Units in Circulation	220,681,577
NAV Per Unit (RM)	0.506
Highest NAV per unit (RM)	0.506
Lowest NAV per unit (RM)	0.495
Total Return (+)	
-Capital Growth	1.30%
-Income Distribution	-
Average Annual Return -Fund (+)	
Period	
Since inception	13.93%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)	
Period	
Since inception	21.10%
Three years	n/a
Five years	n/a

[The graph is unavailable as the fund was launched on 26 October 2015.]

Financial Highlights

Comparative Performance Table For 3-Month Period Ended 31 December

PRUlink equity income fund

Category	2015 %
Equity	
Automotive	2.05
Banking & Finance	27.80
Conglomerate	1.86
Construction	7.75
Consumer	2.60
Gaming	2.36
Media	3.77
Oil and Gas	4.40
Plantation / Natural Resources	1.52
Power / Utilities	7.34
Property	11.32
Services	1.42
Technology	4.99
Telecommunication	15.40
	94.58
Cash and Deposits	14.64
Other Assets	0.21
Total Liabilities	(9.43)
Total	100.00
Total Net Asset Value (RM)	41,909,455
Units in Circulation	82,897,527
NAV Per Unit (RM)	0.506
Highest NAV per unit (RM)	0.506
Lowest NAV per unit (RM)	0.495
Total Return (+)	
-Capital Growth	1.11%
-Income Distribution	-

Financial Highlights

Comparative Performance Table For 3-Month Period Ended 31 December

PRUlink equity income fund

Category	2015 %
Average Annual Return -Fund (+)	
Period	
Since inception	11.86%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)	
Period	
Since inception	21.10%
Three years	n/a
Five years	n/a

[The graph is unavailable as the fund was launched on 26 October 2015.]

Financial Highlights

Comparative Performance Table For 2-Month Period Ended 31 December

PRUlink Asian high yield bond fund

Category	2015 %
Investment in-	
Eastspring Investment Asian High Yield My Bond Fund	201.02
Cash at Bank	0.71
Other Assets	0.16
Total Liabilities	(101.89)
Total	100.00
Total Net Asset Value (RM)	14,721
Units in Circulation	29,937
NAV Per Unit (RM)	0.492
Highest NAV per unit (RM)	0.500
Lowest NAV per unit (RM)	0.486
Total Return (+)	
-Capital Growth	(1.65%)
-Income Distribution	-
Average Annual Return -Fund (+)	
Period	
Since inception	(8.71%)
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: J.P. Morgan Asia Credit Index ("JACI") Non-Investment	
Grade Period	
Since inception	(2.33%)
Three years	n/a
Five years	n/a

[The graph is unavailable as the fund was launched on 26 October 2015.]

Financial Highlights

For 2-Month Period Ended 31 December

ASIAN HIGH YIELD BOND FUND

Currency Breakdown		2015
		%
Singapore Dollar		3.21
US Dollar		82.62
Indonesian Rupiah		2.98
Chinese Yuan Renminbi		0.66
Cash And Cash Equivalent		10.53
Total		100.00
Category		%
Fixed Income Securities:		
Corporate Bond		80.78
Government Bond		8.69
Time Deposit		7.05
Cash And Cash Equivalent		3.48
Total		100.00

Note: Asian High Yield Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

Comparative Performance Table For 2-Month Period Ended 31 December

PRUlink Japan dynamic fund

Category	2015 %
Investment in-	
Eastspring Investments Japan Dynamic My Fund	99.63
Cash at Bank	0.05
Other Assets	0.33
Total Liabilities	(0.01)
Total	100.00
Total Net Asset Value (RM)	202,153
Units in Circulation	435,689
NAV Per Unit (RM)	0.464
Highest NAV per unit (RM)	0.501
Lowest NAV per unit (RM)	0.459
Total Return (+)	
-Capital Growth	(7.20%)
-Income Distribution	-
Average Annual Return -Fund (+)	
Since inception	(33.45%)
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: MSCI Japan Index (net dividend basis)	
Period	
Since inception	(2.61%)
Three years	n/a
Five years	n/a

[The graph is unavailable as the fund was launched on 26 October 2015.]

Financial Highlights

For 2-Month Period Ended 31 December

JAPAN DYNAMIC FUND

Currency Breakdown		2015
		%
Japanese Yen		98.80
Cash And Cash Equivalent		1.20
Total		100.00
Category		2015
		%
Equity		
Apparel		1.01
Auto - Auto Parts & Equipment		3.26
Auto Manufacturers		6.11
Banks		13.66
Building Materials		6.17
Chemicals		7.12
Distribution / Wholesale		3.98
Diversified Financial Services		6.79
Electronics		3.47
Environmental Control		1.41
Gas		0.60
Insurance		4.01
Iron / Steel		2.06
Leisure Time		1.21
Machinery-Diversified		3.20
Media		1.27

Note: Japan Dynamic Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

For 2-Month Period Ended 31 December

JAPAN DYNAMIC FUND

Category	2015 %
Miscellaneous Manufacturer	8.83
Office/Business Equip	5.78
Packaging & Containers	1.06
Pharmaceuticals	2.29
Real Estate	1.38
Retail	4.43
Semiconductors	4.74
Telecommunications	1.57
Transportations	3.39
	98.80
Cash And Cash Equivalent	1.20
Total	100.00

Note: Japan Dynamic Fund is managed by Eastspring Investments (Singapore) Limited.

Financial Highlights

Comparative Performance Table For 2-Month Period Ended 31 December

PRUlink global leaders fund

Category	2015 %
Investment in-	
Eastspring Investments Global Leaders My Fund	66.86
Cash at Bank	0.06
Other Assets	33.08
Total	100.00
Total Net Asset Value (RM)	151,367
Units in Circulation	305,426
NAV Per Unit (RM)	0.496
Highest NAV per unit (RM)	0.511
Lowest NAV per unit (RM)	0.483
Total Return (+)	
-Capital Growth	(0.88%)
-Income Distribution	-
Average Annual Return -Fund (+)	
Period	
Since Inception	(4.71%)
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate	
Period	
Since Inception	65.17%
Three years	n/a
Five years	n/a

[The graph is unavailable as the fund was launched on 26 October 2015.]

Financial Highlights

For 2-Month Period Ended 31 December

GLOBAL LEADERS FUND

Currency Breakdown	2015 %
Euro	11.66
British Pound	6.30
Hong Kong Dollar	3.11
Indian Rupee	0.90
Swiss Franc	1.40
Swedish Krona	1.39
Japanese Yen	16.46
Brazilian Real	0.05
Canadian Dollar	1.03
US Dollar	53.12
Korean Won	3.23
Cash And Cash Equivalent	1.35
Total	100.00

Note: Global Leaders Fund is managed by M&G Securities Limited.

Financial Highlights

For 2-Month Period Ended 31 December

GLOBAL LEADERS FUND

Category	2015 %
Equity	
Automobiles & Components	5.56
Banks	9.29
Capital Goods	7.94
Consumer Durables & Apparel	6.10
Consumer Services	2.97
Diversified Financial Services	1.75
Energy	3.76
Food & Staples Retailing	1.78
Food, Beverage & Tobacco	2.10
Health Care Equipment & Services	5.89
Insurance	3.41
Materials	4.86
Pharmaceuts., Biotech. & Life Sciences	11.15
Retailing	3.66
Semiconductors & Semiconductor Equipment	4.84
Software & Services	10.53
Technology Hardware & Equipment	11.76
Transportation	1.31
	98.65
Cash And Cash Equivalent	1.35
Total	100.00

Note: Global Leaders Fund is managed by M&G Securities Limited.

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink equity fund

	2015		2014	
	RM	%	RM	%
Investment				
Quoted Equities	8,245,894,327	97.59	7,844,393,738	97.39
Cash and Deposits				
Cash at Bank	15,881	0.00	10,453	0.00
Deposits	320,540,000	3.80	321,840,000	4.00
Other Assets	18,781,670	0.22	20,758,066	0.26
Total Assets	8,585,231,878	101.61	8,187,002,257	101.65
Provision for Taxation	(3,271,777)	(0.04)	(9,978,474)	(0.12)
Provision for Deferred Tax	(88,784,266)	(1.05)	(100,944,349)	(1.25)
Other Liabilities	(43,882,430)	(0.52)	(21,643,544)	(0.27)
Total Liabilities	(135,938,473)	(1.61)	(132,566,367)	(1.65)
Net Asset Value of the Fund	8,449,293,405	100.00	8,054,435,890	100.00
Policyholders' Fund				
Capital	5,192,050,176	61.45	4,775,358,700	59.29
Generated Income carried forward	3,257,243,229	38.55	3,279,077,190	40.71
	8,449,293,405	100.00	8,054,435,890	100.00
Net Asset Value Per Unit (RM)	3.993		4.005	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink bond fund

	2015		2014	
	RM	%	RM	%
Investment				
Fixed Income Securities	2,473,850,513	95.72	2,292,569,048	97.29
Cash and Deposits				
Cash at Bank	10,423	0.00	19,655	0.00
Deposits	143,270,000	5.54	75,180,000	3.19
Deferred Tax Asset	456,765	0.02	212,407	0.01
Other Assets	24,907,284	0.96	22,739,633	0.96
Total Assets	2,642,494,985	102.24	2,390,720,743	101.45
Provision for Taxation	(9,448,152)	(0.36)	(8,612,597)	(0.36)
Other Liabilities	(48,527,951)	(1.88)	(25,586,162)	(1.09)
Total Liabilities	(57,976,103)	(2.24)	(34,198,759)	(1.45)
Net Asset Value of the Fund	2,584,518,882	100.00	2,356,521,984	100.00
Policyholders' Fund				
Capital	2,073,281,939	80.22	1,934,898,945	82.11
Generated Income carried forward	511,236,943	19.78	421,623,039	17.89
	2,584,518,882	100.00	2,356,521,984	100.00
Net Asset Value Per Unit (RM)	2.940		2.836	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink managed fund

	2015		2014	
	RM	%	RM	%
Investments in				
PRUlink equity fund	1,214,859,588	65.74	1,236,868,485	67.59
PRUlink bond fund	633,254,045	34.26	593,129,056	32.41
Total Assets	1,848,113,633	100.00	1,829,997,541	100.00
Other Liabilities	(17,351)	(0.00)	(16,253)	(0.00)
Total Liabilities	(17,351)	(0.00)	(16,253)	(0.00)
Net Asset Value of the Fund	1,848,096,282	100.00	1,829,981,288	100.00
Policyholders' Fund				
Capital	1,067,627,785	57.77	1,062,183,184	58.04
Generated Income carried forward	780,468,497	42.23	767,798,104	41.96
	1,848,096,282	100.00	1,829,981,288	100.00
Net Asset Value Per Unit (RM)	3.235		3.213	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink managed fund II

	2015		2014	
	RM	%	RM	%
Investments in				
PRU link equity fund	765,644,575	78.28	683,311,751	78.49
PRU link bond fund	212,444,319	21.72	187,307,737	21.51
Total Assets	978,088,894	100.00	870,619,488	100.00
Other Liabilities	(461)	(0.00)	(362)	(0.00)
Total Liabilities	(461)	(0.00)	(362)	(0.00)
Net Asset Value of the Fund	978,088,433	100.00	870,619,126	100.00
Policyholders' Fund				
Capital	804,532,573	82.26	702,358,555	80.67
Generated Income carried forward	173,555,860	17.74	168,260,571	19.33
	978,088,433	100.00	870,619,126	100.00
Net Asset Value Per Unit (RM)	2.030		2.019	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink golden equity fund

	2015		2014	
	RM	%	RM	%
Investment in PRU link equity fund	331,826,580	100.00	279,757,602	100.00
Total Assets	331,826,580	100.00	279,757,602	100.00
Total Liabilities	-	-	-	-
Net Asset Value of the Fund	331,826,580	100.00	279,757,602	100.00
Policyholders' Fund				
Capital	271,995,750	81.97	218,784,859	78.21
Generated Income carried forward	59,830,830	18.03	60,972,743	21.79
	331,826,580	100.00	279,757,602	100.00
Net Asset Value Per Unit (RM)	1.566		1.571	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink golden bond fund

	2015		2014	
	RM	%	RM	%
Investment in PRU link bond fund	937,786,526	100.00	758,789,424	100.00
Total Assets	937,786,526	100.00	758,789,424	100.00
Other Liabilities	(12,847)	(0.00)	(10,395)	(0.00)
Total Liabilities	(12,847)	(0.00)	(10,395)	(0.00)
Net Asset Value of the Fund	937,773,679	100.00	758,779,029	100.00
Policyholders' Fund				
Capital	833,532,358	88.88	680,721,061	89.71
Generated Income carried forward	104,241,321	11.12	78,057,968	10.29
	937,773,679	100.00	758,779,029	100.00
Net Asset Value Per Unit (RM)	1.336		1.295	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink golden managed fund

	2015		2014	
	RM	%	RM	%
Investments in				
PRUlink golden equity fund	36,822,920	19.37	23,530,592	17.74
PRUlink golden bond fund	153,261,831	80.63	109,097,537	82.26
Total Assets	190,084,751	100.00	132,628,129	100.00
Other Liabilities	(16)	(0.00)	(41)	(0.00)
Total Liabilities	(16)	(0.00)	(41)	(0.00)
Net Asset Value of the Fund	190,084,735	100.00	132,628,088	100.00
Policyholders' Fund				
Capital	180,550,067	94.98	126,899,471	95.68
Generated Income carried forward	9,534,668	5.02	5,728,617	4.32
	190,084,735	100.00	132,628,088	100.00
Net Asset Value Per Unit (RM)	1.088		1.061	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink education equity fund

	2015		2014	
	RM	%	RM	%
Investment in PRU link equity fund	2,348,262	100.00	1,850,174	100.00
Total Assets	2,348,262	100.00	1,850,174	100.00
Total Liabilities	-	-	-	-
Net Asset Value of the Fund	2,348,262	100.00	1,850,174	100.00
Policyholders' Fund				
Capital	2,180,198	92.84	1,676,445	90.61
Generated Income carried forward	168,064	7.16	173,729	9.39
	2,348,262	100.00	1,850,174	100.00
Net Asset Value Per Unit (RM)	1.467		1.472	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink education bond fund

	2015		2014	
	RM	%	RM	%
Investment in PRU link bond fund	4,228,122	100.00	3,165,423	100.00
Total Assets	4,228,122	100.00	3,165,423	100.00
Other Liabilities	(58)	(0.00)	(43)	(0.00)
Total Liabilities	(58)	(0.00)	(43)	(0.00)
Net Asset Value of the Fund	4,228,064	100.00	3,165,380	100.00
Policyholders' Fund				
Capital	3,936,631	93.11	2,985,641	94.32
Generated Income carried forward	291,433	6.89	179,739	5.68
	4,228,064	100.00	3,165,380	100.00
Net Asset Value Per Unit (RM)	1.228		1.191	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink dana unggul

	2015		2014	
	RM	%	RM	%
Investment				
Quoted Equities	833,126,683	98.75	768,763,148	98.94
Cash and Deposits				
Cash at Bank	37,107	0.01	8,523	0.00
Deposits	31,150,000	3.69	26,410,000	3.40
Other Assets	2,992,959	0.35	3,376,258	0.43
Total Assets	867,306,749	102.80	798,557,929	102.77
Provision for Taxation	(62,726)	(0.01)	(3,014,622)	(0.39)
Provision for Deferred Tax	(11,368,018)	(1.34)	(8,964,889)	(1.15)
Other Liabilities	(12,222,385)	(1.45)	(9,567,370)	(1.23)
Total Liabilities	(23,653,129)	(2.80)	(21,546,881)	(2.77)
Net Asset Value of the Fund	843,653,620	100.00	777,011,048	100.00
Policyholders' Fund				
Capital	471,307,994	55.87	449,960,005	57.91
Generated Income carried forward	372,345,626	44.13	327,051,043	42.09
	843,653,620	100.00	777,011,048	100.00
Net Asset Value Per Unit (RM)	3.607		3.411	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink dana aman

	2015		2014	
	RM	%	RM	%
Investment				
Fixed Income Securities	116,403,227	100.57	108,964,988	98.98
Cash and Deposits				
Cash at Bank	19,725	0.02	5,747	0.01
Deposits	490,000	0.42	1,670,000	1.52
Deferred Tax Asset	30,362	0.03	2,792	0.00
Other Assets	1,243,151	1.07	1,184,927	1.08
Total Assets	118,186,465	102.11	111,828,454	101.58
Provision for Taxation	(441,675)	(0.38)	(447,451)	(0.41)
Other Liabilities	(1,995,893)	(1.73)	(1,294,222)	(1.17)
Total Liabilities	(2,437,568)	(2.11)	(1,741,673)	(1.58)
Net Asset Value of the Fund	115,748,897	100.00	110,086,781	100.00
Policyholders' Fund				
Capital	89,728,152	77.52	88,015,013	79.95
Generated Income carried forward	26,020,745	22.48	22,071,768	20.05
	115,748,897	100.00	110,086,781	100.00
Net Asset Value Per Unit (RM)	2.212		2.136	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink dana urus

	2015		2014	
	RM	%	RM	%
Investments in				
PRU link dana unggul	100,314,808	65.93	100,590,705	67.20
PRU link dana aman	51,836,514	34.07	49,090,411	32.80
Total Assets	152,151,322	100.00	149,681,116	100.00
Other Liabilities	(1,421)	(0.00)	(1,345)	(0.00)
Total Liabilities	(1,421)	(0.00)	(1,345)	(0.00)
Net Asset Value of the Fund	152,149,901	100.00	149,679,771	100.00
Policyholders' Fund				
Capital	78,581,428	51.65	82,989,557	55.44
Generated Income carried forward	73,568,473	48.35	66,690,214	44.56
	152,149,901	100.00	149,679,771	100.00
Net Asset Value Per Unit (RM)	3.046		2.911	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink dana urus II

	2015		2014	
	RM	%	RM	%
Investments in				
PRUlink dana unggul	78,002,327	79.47	64,558,597	78.52
PRUlink dana aman	20,149,407	20.53	17,660,862	21.48
Total Assets	98,151,734	100.00	82,219,459	100.00
Other Liabilities	(13)	(0.00)	(34)	(0.00)
Total Liabilities	(13)	(0.00)	(34)	(0.00)
Net Asset Value of the Fund	98,151,721	100.00	82,219,425	100.00
Policyholders' Fund				
Capital	75,140,198	76.56	63,881,039	77.70
Generated Income carried forward	23,011,523	23.44	18,338,386	22.30
	98,151,721	100.00	82,219,425	100.00
Net Asset Value Per Unit (RM)	2.256		2.143	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink Asia managed fund

	2015		2014	
	RM	%	RM	%
Investments in				
Asian Equity Fund	151,279,889	78.12	158,137,691	82.10
Asian Bond Fund	53,450,164	27.60	42,475,573	22.05
Cash at Bank	7,647	0.01	12,578	0.01
Total Assets	204,737,700	105.73	200,625,842	104.16
Provision for Taxation	(304,266)	(0.16)	(773,876)	(0.40)
Provision for Deferred Tax	(5,169,057)	(2.67)	(3,851,421)	(2.00)
Other Liabilities	(5,619,234)	(2.90)	(3,387,723)	(1.76)
Total Liabilities	(11,092,557)	(5.73)	(8,013,020)	(4.16)
Net Asset Value of the Fund	193,645,143	100.00	192,612,822	100.00
Policyholders' Fund				
Capital	125,341,974	64.73	137,060,445	71.16
Generated Income carried forward	68,303,169	35.27	55,552,377	28.84
	193,645,143	100.00	192,612,822	100.00
Net Asset Value Per Unit (RM)	1.583		1.484	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink Asia property securities fund

	2015		2014	
	RM	%	RM	%
Investment in Asia Property Securities Fund	30,512,422	105.70	25,208,043	105.15
Cash at Bank	27,211	0.09	42,831	0.18
Total Assets	30,539,633	105.79	25,250,874	105.33
Provision for Taxation	(37,907)	(0.13)	(33,769)	(0.14)
Provision for Deferred Tax	(1,226,174)	(4.25)	(783,732)	(3.27)
Other Liabilities	(408,039)	(1.41)	(460,866)	(1.92)
Total Liabilities	(1,672,120)	(5.79)	(1,278,367)	(5.33)
Net Asset Value of the Fund	28,867,513	100.00	23,972,507	100.00
Policyholders' Fund				
Capital	15,491,957	53.67	15,059,588	62.82
Generated Income carried forward	13,375,556	46.33	8,912,919	37.18
	28,867,513	100.00	23,972,507	100.00
Net Asset Value Per Unit (RM)	1.475		1.244	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink Asia local bond fund

	2015		2014	
	RM	%	RM	%
Investment in Asian Local Bond Fund	17,043,582	99.51	8,735,351	101.63
Cash and Deposits				
Cash at Bank	87,170	0.51	4,851	0.06
Deposits	-	-	115,000	1.34
Other Assets	318,947	1.86	27	0.00
Total Assets	17,449,699	101.88	8,855,229	103.03
Provision for Taxation	(38,509)	(0.23)	(10,409)	(0.12)
Provision for Deferred Tax	(214,019)	(1.25)	(103,900)	(1.21)
Other Liabilities	(68,716)	(0.40)	(145,837)	(1.70)
Total Liabilities	(321,244)	(1.88)	(260,146)	(3.03)
Net Asset Value of the Fund	17,128,455	100.00	8,595,083	100.00
Policyholders' Fund				
Capital	13,384,572	78.14	6,884,030	80.09
Generated Income carried forward	3,743,883	21.86	1,711,053	19.91
	17,128,455	100.00	8,595,083	100.00
Net Asset Value Per Unit (RM)	1.814		1.557	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink global market navigator fund

	2015		2014	
	RM	%	RM	%
Investment in Global Market Navigator Fund	27,646,587	101.99	14,244,787	104.12
Cash and Deposits				
Cash at Bank	3,118	0.01	59,383	0.44
Deposits	939,000	3.46	-	-
Other Assets	12,756	0.05	-	-
Total Assets	28,601,461	105.51	14,304,170	104.56
Provision for Taxation	-	-	(80,376)	(0.59)
Provision for Deferred Tax	(557,885)	(2.06)	(307,156)	(2.25)
Other Liabilities	(935,602)	(3.45)	(235,961)	(1.72)
Total Liabilities	(1,493,487)	(5.51)	(623,493)	(4.56)
Net Asset Value of the Fund	27,107,974	100.00	13,680,677	100.00
Policyholders' Fund				
Capital	20,361,767	75.11	9,320,597	68.13
Generated Income carried forward	6,746,207	24.89	4,360,080	31.87
	27,107,974	100.00	13,680,677	100.00
Net Asset Value Per Unit (RM)	1.767		1.504	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink dragon peacock fund

	2015		2014	
	RM	%	RM	%
Investment in Dragon Peacock Fund	57,631,177	100.69	40,611,446	102.84
Cash at Bank	193,312	0.34	4,475	0.01
Other Assets	10	0.00	-	-
Total Assets	57,824,499	101.03	40,615,921	102.85
Provision for Taxation	(38,201)	(0.07)	(19,577)	(0.05)
Provision for Deferred Tax	(411,649)	(0.72)	(325,689)	(0.82)
Other Liabilities	(136,398)	(0.24)	(782,187)	(1.98)
Total Liabilities	(586,248)	(1.03)	(1,127,453)	(2.85)
Net Asset Value of the Fund	57,238,251	100.00	39,488,468	100.00
Policyholders' Fund				
Capital	43,535,965	76.06	32,506,180	82.32
Generated Income carried forward	13,702,286	23.94	6,982,288	17.68
	57,238,251	100.00	39,488,468	100.00
Net Asset Value Per Unit (RM)	1.374		1.190	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink Asia equity fund

	2015		2014	
	RM	%	RM	%
Investment in Asian Equity Fund	30,497,669	101.28	26,331,579	100.76
Cash at Bank	2,286	0.01	1,954	0.01
Other Assets	-	-	16,827	0.06
Total Assets	30,499,955	101.29	26,350,360	100.83
Provision for Deferred Tax	(206,877)	(0.69)	(216,434)	(0.83)
Other Liabilities	(182,194)	(0.60)	(20)	(0.00)
Total Liabilities	(389,071)	(1.29)	(216,454)	(0.83)
Net Asset Value of the Fund	30,110,884	100.00	26,133,906	100.00
Policyholders' Fund				
Capital	26,711,865	88.71	23,140,874	88.55
Generated Income carried forward	3,399,019	11.29	2,993,032	11.45
	30,110,884	100.00	26,133,906	100.00
Net Asset Value Per Unit (RM)	1.150		1.129	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink MyOptimizer fund

	2015		2014	
	RM	%	RM	%
Investment				
Structured Product	-	-	31,638,218	100.12
Cash at Bank	78,130	0.26	61,851	0.20
Other Assets	30,549,000	100.20	-	-
Total Assets	30,627,130	100.46	31,700,069	100.32
Provision for Taxation	(110,626)	(0.36)	(11,812)	(0.04)
Provision for Deferred Tax	-	-	(70,385)	(0.22)
Other Liabilities	(30,124)	(0.10)	(18,312)	(0.06)
Total Liabilities	(140,750)	(0.46)	(100,509)	(0.32)
Net Asset Value of the Fund	30,486,380	100.00	31,599,560	100.00
Policyholders' Fund				
Capital	29,697,724	97.41	31,111,995	98.46
Generated Income carried forward	788,656	2.59	487,565	1.54
	30,486,380	100.00	31,599,560	100.00
Net Asset Value Per Unit (RM)	0.998		0.986	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink commodity allocator fund

	2015		2014	
	RM	%	RM	%
Investment				
Structured Product	-	-	51,768,795	100.29
Cash at Bank	-	-	254,110	0.49
Total Assets	-	-	52,022,905	100.78
Provision for Taxation	-	-	(1,233)	(0.00)
Provision for Deferred Tax	-	-	(164,454)	(0.32)
Other Liabilities	-	-	(239,400)	(0.46)
Total Liabilities	-	-	(405,087)	(0.78)
Net Asset Value of the Fund	-	-	51,617,818	100.00
Policyholders' Fund				
Capital	(1,872,439)	-	49,745,379	96.37
Generated Income carried forward	1,872,439	-	1,872,439	3.63
	-	-	51,617,818	100.00
Net Asset Value Per Unit (RM)	-		0.999	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink commodity allocator fund II

	2015		2014	
	RM	%	RM	%
Investment				
Structured Product	-	-	8,400,980	100.19
Cash at Bank	-	-	47,606	0.57
Total Assets	-	-	8,448,586	100.76
Provision for Deferred Tax	-	-	(17,963)	(0.21)
Other Liabilities	-	-	(45,354)	(0.54)
Total Liabilities	-	-	(63,317)	(0.76)
Net Asset Value of the Fund	-	-	8,385,269	100.00
Policyholders' Fund				
Capital	(202,413)	-	8,182,856	97.59
Generated Income carried forward	202,413	-	202,413	2.41
	-	-	8,385,269	100.00
Net Asset Value Per Unit (RM)	-		0.990	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink dyna growth I fund

	2015		2014	
	RM	%	RM	%
Investment				
Structured Product	3,839,812	100.42	4,075,457	100.03
Cash at Bank	3,047	0.08	16,382	0.40
Tax Asset	-	-	888	0.02
Total Assets	3,842,859	100.50	4,092,727	100.45
Provision for Deferred Tax	(16,502)	(0.43)	(1,851)	(0.05)
Provision for Taxation	(2,534)	(0.07)	-	-
Other Liabilities	-	-	(16,683)	(0.41)
Total Liabilities	(19,036)	(0.50)	(18,534)	(0.45)
Net Asset Value of the Fund	3,823,823	100.00	4,074,193	100.00
Policyholders' Fund				
Capital	3,604,944	94.28	4,063,137	99.73
Generated Income carried forward	218,879	5.72	11,056	0.27
	3,823,823	100.00	4,074,193	100.00
Net Asset Value Per Unit (RM)	0.994		0.949	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink dyna growth II fund

	2015		2014	
	RM	%	RM	%
Investment				
Structured Product	4,145,278	100.75	4,238,108	100.11
Cash at Bank	6,586	0.16	19,421	0.46
Tax Asset	-	-	1,179	0.03
Total Assets	4,151,864	100.91	4,258,708	100.59
Provision for Deferred Tax	(31,941)	(0.77)	(5,541)	(0.13)
Provision for Taxation	(5,670)	(0.14)	-	-
Other Liabilities	-	-	(19,566)	(0.46)
Total Liabilities	(37,611)	(0.91)	(25,107)	(0.59)
Net Asset Value of the Fund	4,114,253	100.00	4,233,601	100.00
Policyholders' Fund				
Capital	3,681,757	89.49	4,183,446	98.82
Generated Income carried forward	432,496	10.51	50,155	1.18
	4,114,253	100.00	4,233,601	100.00
Net Asset Value Per Unit (RM)	1.002		0.926	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink dyna growth III fund

	2015		2014	
	RM	%	RM	%
Investment				
Structured Product	205,521	100.76	193,168	99.90
Cash at Bank	89	0.05	3,071	1.59
Tax Asset	1,041	0.51	1,204	0.62
Total Assets	206,651	101.32	197,443	102.11
Provision for Deferred Tax	(2,683)	(1.32)	(1,001)	(0.52)
Other Liabilities	-	-	(3,086)	(1.60)
Total Liabilities	(2,683)	(1.32)	(4,087)	(2.11)
Net Asset Value of the Fund	203,968	100.00	193,356	100.00
Policyholders' Fund				
Capital	185,115	90.76	195,718	101.22
Generated Income/(Loss) carried forward	18,853	9.24	(2,362)	(1.22)
	203,968	100.00	193,356	100.00
Net Asset Value Per Unit (RM)	1.019		0.920	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink dyna growth IV fund

	2015		2014	
	RM	%	RM	%
Investment				
Structured Product	155,543	100.88	148,644	100.02
Cash at Bank	108	0.07	3,161	2.13
Tax Asset	920	0.60	1,121	0.75
Total Assets	156,571	101.55	152,926	102.90
Provision for Deferred Tax	(2,389)	(1.55)	(1,130)	(0.76)
Other Liabilities	-	-	(3,180)	(2.14)
Total Liabilities	(2,389)	(1.55)	(4,310)	(2.90)
Net Asset Value of the Fund	154,182	100.00	148,616	100.00
Policyholders' Fund				
Capital	137,284	89.04	148,532	99.94
Generated Income carried forward	16,898	10.96	84	0.06
	154,182	100.00	148,616	100.00
Net Asset Value Per Unit (RM)	1.045		0.941	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink money market fund

	2015		2014	
	RM	%	RM	%
Cash and Deposits				
Cash at Bank	8,095	0.09	868	0.02
Deposits	9,315,000	100.46	11,090,000	211.46
Other Assets	84,808	0.91	85,264	1.63
Total Assets	9,407,903	101.46	11,176,132	213.11
Provision for Taxation	(34,536)	(0.37)	(29,643)	(0.56)
Other Liabilities	(100,499)	(1.09)	(5,902,291)	(112.55)
Total Liabilities	(135,035)	(1.46)	(5,931,934)	(113.11)
Net Asset Value of the Fund	9,272,868	100.00	5,244,198	100.00
Policyholders' Fund				
Capital	8,224,510	88.69	4,567,922	87.10
Generated Income carried forward	1,048,358	11.31	676,276	12.90
	9,272,868	100.00	5,244,198	100.00
Net Asset Value Per Unit (RM)	1.174		1.128	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink golden equity fund II

	2015		2014	
	RM	%	RM	%
Investment				
Quoted Equities	3,303,589	97.96	1,833,933	96.64
Cash and Deposits				
Cash at Bank	65,406	1.94	2,964	0.16
Deposits	-	-	100,000	5.27
Tax Assets	-	-	289	0.01
Other Assets	7,471	0.22	3,465	0.18
Total Assets	3,376,466	100.12	1,940,651	102.26
Provision for Taxation	(289)	(0.00)	-	-
Other Liabilities	(3,903)	(0.12)	(42,906)	(2.26)
Total Liabilities	(4,192)	(0.12)	(42,906)	(2.26)
Net Asset Value of the Fund	3,372,274	100.00	1,897,745	100.00
Policyholders' Fund				
Capital	3,218,504	95.44	1,896,999	99.96
Generated Income carried forward	153,770	4.56	746	0.04
	3,372,274	100.00	1,897,745	100.00
Net Asset Value Per Unit (RM)	1.116		1.051	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink golden bond fund II

	2015		2014	
	RM	%	RM	%
Investment				
Fixed Income Securities	4,817,715	97.65	2,747,237	95.90
Cash at Bank	76,190	1.54	95,821	3.34
Other Assets	40,207	0.82	21,881	0.76
Total Assets	4,934,112	100.01	2,864,939	100.00
Other Liabilities	(329)	(0.01)	(197)	(0.00)
Total Liabilities	(329)	(0.01)	(197)	(0.00)
Net Asset Value of the Fund	4,933,783	100.00	2,864,742	100.00
Policyholders' Fund				
Capital	4,694,764	95.16	2,779,472	97.02
Generated Income carried forward	239,019	4.84	85,270	2.98
	4,933,783	100.00	2,864,742	100.00
Net Asset Value Per Unit (RM)	1.108		1.063	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink equity focus fund

	2015	
	RM	%
Investment		
Quoted Equities	107,347,828	96.04
Cash and Deposits		
Cash at Bank	15,283	0.01
Deposits	10,020,000	8.97
Other Assets	66,495	0.06
Total Assets	117,449,606	105.08
Provision for Taxation	(19,703)	(0.02)
Provision for Deferred Tax	(73,886)	(0.06)
Other Liabilities	(5,586,293)	(5.00)
Total Liabilities	(5,679,882)	(5.08)
Net Asset Value of the Fund	111,769,724	100.00
Policyholders' Fund		
Capital	110,386,128	98.76
Generated Income carried forward	1,383,596	1.24
	111,769,724	100.00
Net Asset Value Per Unit (RM)	0.506	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink equity income fund

	2015	
	RM	%
Investment		
Quoted Equities	39,639,594	94.58
Cash and Deposits		
Cash at Bank	14,487	0.04
Deposits	6,120,000	14.60
Other Assets	85,608	0.21
Total Assets	45,859,689	109.43
Provision for Taxation	(7,342)	(0.02)
Provision for Deferred Tax	(21,916)	(0.05)
Other Liabilities	(3,920,976)	(9.36)
Total Liabilities	(3,950,234)	(9.43)
Net Asset Value of the Fund	41,909,455	100.00
Policyholders' Fund		
Capital	41,453,160	98.91
Generated Income carried forward	456,295	1.09
	41,909,455	100.00
Net Asset Value Per Unit (RM)	0.506	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink Asian high yield bond fund

	2015	
	RM	%
Investment in		
Eastspring Investment Asian High Yield Bond My Fund	29,592	201.02
Cash at Bank	104	0.71
Deferred Tax Asset	24	0.16
Total Assets	29,720	201.89
Provision for Taxation	(3)	(0.02)
Other Liabilities	(14,996)	(101.87)
Total Liabilities	(14,999)	(101.89)
Net Asset Value of the Fund	14,721	100.00
Policyholders' Fund		
Capital	14,985	101.79
Generated Loss carried forward	(264)	(1.79)
	14,721	100.00
Net Asset Value Per Unit (RM)	0.492	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink Japan dynamic fund

	2015	
	RM	%
Investment in		
Eastspring Investment Japan Dynamic My Fund	201,405	99.63
Cash at Bank	112	0.05
Deferred Tax Asset	579	0.29
Other Assets	77	0.04
Total Assets	202,173	100.01
Provision for Taxation	(20)	(0.01)
Total Liabilities	(20)	(0.01)
Net Asset Value of the Fund	202,153	100.00
Policyholders' Fund		
Capital	208,768	103.27
Generated Loss carried forward	(6,615)	(3.27)
	202,153	100.00
Net Asset Value Per Unit (RM)	0.464	

Statement of Assets and Liabilities

As At 31 December 2015

PRUlink global leaders fund

	RM	2015 %
Investment in		
Eastspring Investment Global Leaders My Fund	101,211	66.86
Cash at Bank	97	0.06
Deferred Tax Asset	95	0.06
Other Assets	49,976	33.02
Total Assets	151,379	100.00
Provision for Taxation	(12)	(0.00)
Total Liabilities	(12)	(0.00)
Net Asset Value of the Fund	151,367	100.00
Policyholders' Fund		
Capital	152,461	100.72
Generated Loss carried forward	(1,094)	(0.72)
	151,367	100.00
Net Asset Value Per Unit (RM)	0.496	

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink equity fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	8,054,435,890	7,764,580,770
Amounts received from units created	1,976,237,463	1,881,590,064
Amounts paid for units cancelled	(1,559,545,987)	(1,288,056,154)
Net Outgo	(21,833,961)	(303,678,790)
Value of fund at end of year	8,449,293,405	8,054,435,890

For The Financial Year Ended 31 December 2015

PRUlink bond fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	2,356,521,984	2,112,638,115
Amounts received from units created	322,049,820	419,252,748
Amounts paid for units cancelled	(183,666,826)	(251,796,626)
Excess of Income over Outgo	89,613,904	76,427,747
Value of fund at end of year	2,584,518,882	2,356,521,984

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink managed fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	1,829,981,288	1,818,991,966
Amounts received from units created	217,275,632	225,210,830
Amounts paid for units cancelled	(211,831,031)	(181,237,109)
Net Income/(Outgo)	12,670,393	(32,984,399)
Value of fund at end of year	1,848,096,282	1,829,981,288

For The Financial Year Ended 31 December 2015

PRUlink managed fund II

	2015 RM	2014 RM
Net Asset Value at beginning of year	870,619,126	745,119,419
Amounts received from units created	301,014,516	305,922,600
Amounts paid for units cancelled	(198,840,498)	(161,798,674)
Net Income/(Outgo)	5,295,289	(18,624,219)
Value of fund at end of year	978,088,433	870,619,126

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink golden equity fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	279,757,602	245,100,416
Amounts received from units created	144,669,532	97,372,991
Amounts paid for units cancelled	(91,458,641)	(52,571,838)
Net Outgo	(1,141,913)	(10,143,967)
Value of fund at end of year	331,826,580	279,757,602

For The Financial Year Ended 31 December 2015

PRUlink golden bond fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	758,779,029	580,107,496
Amounts received from units created	213,910,376	195,159,033
Amounts paid for units cancelled	(61,099,079)	(35,530,504)
Excess of Income over Outgo	26,183,353	19,043,004
Value of fund at end of year	937,773,679	758,779,029

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink golden managed fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	132,628,088	101,580,240
Amounts received from units created	73,444,776	43,810,663
Amounts paid for units cancelled	(19,794,180)	(14,680,013)
Excess of Income over Outgo	3,806,051	1,917,198
Value of fund at end of year	190,084,735	132,628,088

For The Financial Year Ended 31 December 2015

PRUlink education equity fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	1,850,174	1,477,243
Amounts received from units created	825,761	742,735
Amounts paid for units cancelled	(322,008)	(300,902)
Net Outgo	(5,665)	(68,902)
Value of fund at end of year	2,348,262	1,850,174

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink education bond fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	3,165,380	2,246,990
Amounts received from units created	1,534,601	1,341,632
Amounts paid for units cancelled	(583,611)	(504,447)
Excess of Income over Outgo	111,694	81,205
Value of fund at end of year	4,228,064	3,165,380

For The Financial Year Ended 31 December 2015

PRUlink dana unggul

	2015 RM	2014 RM
Net Asset Value at beginning of year	777,011,048	728,190,576
Amounts received from units created	233,992,663	229,979,692
Amounts paid for units cancelled	(212,644,674)	(178,965,474)
Net Income/(Outgo)	45,294,583	(2,193,746)
Value of fund at end of year	843,653,620	777,011,048

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink dana aman

	2015 RM	2014 RM
Net Asset Value at beginning of year	110,086,781	96,074,541
Amounts received from units created	15,616,198	28,335,478
Amounts paid for units cancelled	(13,903,059)	(18,394,606)
Excess of Income over Outgo	3,948,977	4,071,368
Value of fund at end of year	115,748,897	110,086,781

For The Financial Year Ended 31 December 2015

PRUlink dana urus

	2015 RM	2014 RM
Net Asset Value at beginning of year	149,679,771	150,251,177
Amounts received from units created	17,169,911	17,654,725
Amounts paid for units cancelled	(21,578,040)	(19,411,159)
Excess of Income over Outgo	6,878,259	1,185,028
Value of fund at end of year	152,149,901	149,679,771

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink dana urus II

	2015 RM	2014 RM
Net Asset Value at beginning of year	82,219,425	66,493,529
Amounts received from units created	39,808,375	41,620,936
Amounts paid for units cancelled	(28,549,216)	(26,337,879)
Excess of Income over Outgo	4,673,137	442,839
Value of fund at end of year	98,151,721	82,219,425

For The Financial Year Ended 31 December 2015

PRUlink Asia managed fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	192,612,822	185,240,816
Amounts received from units created	12,221,320	12,357,579
Amounts paid for units cancelled	(23,939,791)	(26,664,483)
Excess of Income over Outgo	12,750,792	21,678,910
Value of fund at end of year	193,645,143	192,612,822

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink Asia property securities fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	23,972,507	20,801,724
Amounts received from units created	4,410,237	3,204,140
Amounts paid for units cancelled	(3,977,868)	(4,103,897)
Excess of Income over Outgo	4,462,637	4,070,540
Value of fund at end of year	28,867,513	23,972,507

For The Financial Year Ended 31 December 2015

PRUlink Asia local bond fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	8,595,083	7,932,219
Amounts received from units created	12,063,396	2,014,321
Amounts paid for units cancelled	(5,562,854)	(2,176,091)
Excess of Income over Outgo	2,032,830	824,634
Value of fund at end of year	17,128,455	8,595,083

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink global market navigator fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	13,680,677	16,349,222
Amounts received from units created	14,771,496	1,655,737
Amounts paid for units cancelled	(3,730,326)	(5,243,668)
Excess of Income over Outgo	2,386,127	919,386
Value of fund at end of year	27,107,974	13,680,677

For The Financial Year Ended 31 December 2015

PRUlink dragon peacock fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	39,488,468	33,089,246
Amounts received from units created	30,344,065	11,095,254
Amounts paid for units cancelled	(19,314,280)	(11,188,326)
Excess of Income over Outgo	6,719,998	6,492,294
Value of fund at end of year	57,238,251	39,488,468

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink Asia equity fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	26,133,906	19,529,158
Amounts received from units created	14,671,106	12,466,783
Amounts paid for units cancelled	(11,100,115)	(8,644,494)
Excess of Income over Outgo	405,987	2,782,459
Value of fund at end of year	30,110,884	26,133,906

For The Financial Year Ended 31 December 2015

PRUlink MyOptimizer fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	31,599,560	32,948,878
Amounts received from units created	-	-
Amounts paid for units cancelled	(1,414,271)	(1,672,474)
Excess of Income over Outgo	301,091	323,156
Value of fund at end of year	30,486,380	31,599,560

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink commodity allocator fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	51,617,818	50,909,560
Amounts received from units created	-	-
Amounts paid for units cancelled	(51,617,818)	(908,770)
Excess of Income over Outgo	-	1,617,028
Value of fund at end of year	-	51,617,818

For The Financial Year Ended 31 December 2015

PRUlink commodity allocator fund II

	2015 RM	2014 RM
Net Asset Value at beginning of year	8,385,269	8,263,345
Amounts received from units created	-	-
Amounts paid for units cancelled	(8,385,269)	(120,875)
Excess of Income over Outgo	-	242,799
Value of fund at end of year	-	8,385,269

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink dyna growth I fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	4,074,193	4,243,677
Amounts received from units created	-	-
Amounts paid for units cancelled	(458,193)	(270,503)
Excess of Income over Outgo	207,823	101,019
Value of fund at end of year	3,823,823	4,074,193

For The Financial Year Ended 31 December 2015

PRUlink dyna growth II fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	4,233,601	4,326,134
Amounts received from units created	-	-
Amounts paid for units cancelled	(501,689)	(273,492)
Excess of Income over Outgo	382,341	180,959
Value of fund at end of year	4,114,253	4,233,601

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink dyna growth III fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	193,356	183,079
Amounts received from units created	-	-
Amounts paid for units cancelled	(10,603)	-
Excess of Income over Outgo	21,215	10,277
Value of fund at end of year	203,968	193,356

For The Financial Year Ended 31 December 2015

PRUlink dyna growth IV fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	148,616	138,902
Amounts received from units created	-	-
Amounts paid for units cancelled	(11,248)	-
Excess of Income over Outgo	16,814	9,714
Value of fund at end of year	154,182	148,616

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink money market fund

	2015 RM	2014 RM
Net Asset Value at beginning of year	5,244,198	11,040,816
Amounts received from units created	55,105,592	100,872,573
Amounts paid for units cancelled	(51,449,004)	(106,998,181)
Excess of Income over Outgo	372,082	328,990
Value of fund at end of year	9,272,868	5,244,198

For The Financial Year Ended 31 December 2015

PRUlink golden equity fund II

	2015 RM	2014 RM
Net Asset Value at beginning of year	1,897,745	711,360
Amounts received from units created	1,443,492	1,303,899
Amounts paid for units cancelled	(121,987)	(98,334)
Net Income/(Outgo)	153,024	(19,180)
Value of fund at end of year	3,372,274	1,897,745

Statement of Changes in Net Asset Value

For The Financial Year Ended 31 December 2015

PRUlink golden bond fund II

	2015 RM	2014 RM
Net Asset Value at beginning of year	2,864,742	1,025,196
Amounts received from units created	2,099,851	1,906,398
Amounts paid for units cancelled	(184,559)	(143,394)
Excess of Income over Outgo	153,749	76,542
Value of fund at end of year	4,933,783	2,864,742

For The 3 Months Period Ended 31 December 2015

PRUlink equity focus fund

	2015 RM
Net Asset Value at beginning of period	-
Amounts received from units created	110,919,500
Amounts paid for units cancelled	(533,372)
Excess of Income over Outgo	1,383,596
Value of fund at end of period	111,769,724

Statement of Changes in Net Asset Value

For The 3 Months Period Ended 31 December 2015

PRUlink equity income fund

	2015 RM
Net Asset Value at beginning of period	-
Amounts received from units created	41,670,684
Amounts paid for units cancelled	(217,524)
Excess of Income over Outgo	456,295
Value of fund at end of period	41,909,455

For The 2 Months Period Ended 31 December 2015

PRUlink Asian high yield bond fund

	2015 RM
Net Asset Value at beginning of period	-
Amounts received from units created	30,000
Amounts paid for units cancelled	(15,015)
Net Outgo	(264)
Value of fund at end of period	14,721

Statement of Changes in Net Asset Value

For The 2 Months Period Ended 31 December 2015

PRUlink Japan dynamic fund

	2015 RM
Net Asset Value at beginning of period	-
Amounts received from units created	253,750
Amounts paid for units cancelled	(44,982)
Net Outgo	(6,615)
Value of fund at end of period	202,153

For The 2 Months Period Ended 31 December 2015

PRUlink global leaders fund

	2015 RM
Net Asset Value at beginning of period	-
Amounts received from units created	152,500
Amounts paid for units cancelled	(39)
Net Outgo	(1,094)
Value of fund at end of period	151,367

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink equity fund

	2015 RM	2014 RM
Net Investment Income	266,290,958	259,726,952
<i>Interest income</i>	13,568,878	16,166,627
<i>Dividend income</i>	252,722,080	243,560,325
Profits on Disposal of Securities	27,331,835	108,560,819
Tax Income	7,424,643	-
Total Income	301,047,436	368,287,771
Investment Management Fees	(124,158,594)	(119,746,442)
Unrealised Capital Loss	(198,477,120)	(526,525,163)
Taxation	-	(25,434,241)
Other Outgo	(245,683)	(260,715)
Total Outgo	(322,881,397)	(671,966,561)
Net Outgo	(21,833,961)	(303,678,790)
Generated Income brought forward	3,279,077,190	3,582,755,980
Generated Income carried forward	3,257,243,229	3,279,077,190

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink bond fund

	2015 RM	2014 RM
Net Investment Income	121,616,592	106,880,648
<i>Interest income</i>	<i>121,616,592</i>	<i>106,880,648</i>
Profits on Disposal of Securities	-	776,809
Total Income	121,616,592	107,657,457
Investment Management Fees	(12,561,599)	(11,122,334)
Unrealised Capital Loss	(6,671,118)	(11,916,906)
Loss on Disposal of Securities	(3,514,688)	-
Taxation	(9,199,535)	(8,146,810)
Other Outgo	(55,748)	(43,660)
Total Outgo	(32,002,688)	(31,229,710)
Excess of Income over Outgo	89,613,904	76,427,747
Generated Income brought forward	421,623,039	345,195,292
Generated Income carried forward	511,236,943	421,623,039

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink managed fund

	2015 RM	2014 RM
Net Investment Income	21,489,381	21,803,380
<i>Fee Rebate</i>	21,489,381	21,803,380
Profits on Disposal of Securities	56,199,362	64,869,244
Total Income	77,688,743	86,672,624
Investment Management Fees	(27,715,816)	(27,575,481)
Unrealised Capital Loss	(37,302,534)	(92,081,542)
Total Outgo	(65,018,350)	(119,657,023)
Net Income/(Outgo)	12,670,393	(32,984,399)
Generated Income brought forward	767,798,104	800,782,503
Generated Income carried forward	780,468,497	767,798,104

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink managed fund II

	2015 RM	2014 RM
Net Investment Income	11,909,619	10,493,468
<i>Fee Rebate</i>	11,909,619	10,493,468
Profits on Disposal of Securities	17,225,923	27,048,769
Total Income	29,135,542	37,542,237
Investment Management Fees	(12,124,179)	(10,633,687)
Unrealised Capital Loss	(11,716,074)	(45,532,769)
Total Outgo	(23,840,253)	(56,166,456)
Net Income/(Outgo)	5,295,289	(18,624,219)
Generated Income brought forward	168,260,571	186,884,790
Generated Income carried forward	173,555,860	168,260,571

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink golden equity fund

	2015 RM	2014 RM
Net Investment Income	4,706,756	3,907,423
<i>Fee Rebate</i>	<i>4,706,756</i>	<i>3,907,423</i>
Profits on Disposal of Securities	9,478,073	9,762,596
Total Income	14,184,829	13,670,019
Investment Management Fees	(4,706,949)	(3,907,584)
Unrealised Capital Loss	(10,619,793)	(19,906,402)
Total Outgo	(15,326,742)	(23,813,986)
Net Outgo	(1,141,913)	(10,143,967)
Generated Income brought forward	60,972,743	71,116,710
Generated Income carried forward	59,830,830	60,972,743

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink golden bond fund

	2015 RM	2014 RM
Net Investment Income	4,318,910	3,225,548
<i>Fee Rebate</i>	4,318,910	3,225,548
Profits on Disposal of Securities	6,414,605	3,504,663
Unrealised Capital Gain	24,087,671	18,763,900
Total Income	34,821,186	25,494,111
Investment Management Fees	(8,637,833)	(6,451,107)
Total Outgo	(8,637,833)	(6,451,107)
Excess of Income over Outgo	26,183,353	19,043,004
Generated Income brought forward	78,057,968	59,014,964
Generated Income carried forward	104,241,321	78,057,968

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink golden managed fund

	2015 RM	2014 RM
Net Investment Income	1,733,853	1,260,973
<i>Fee Rebate</i>	<i>1,733,853</i>	<i>1,260,973</i>
Profits on Disposal of Securities	-	1,339,218
Unrealised Capital Gain	3,973,878	590,883
Total Income	5,707,731	3,191,074
Investment Management Fees	(1,727,701)	(1,254,647)
Loss on Disposal of Securities	(173,979)	(19,229)
Total Outgo	(1,901,680)	(1,273,876)
Excess of Income over Outgo	3,806,051	1,917,198
Generated Income brought forward	5,728,617	3,811,419
Generated Income carried forward	9,534,668	5,728,617

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink education equity fund

	2015 RM	2014 RM
Net Investment Income	31,533	25,357
<i>Fee Rebate</i>	31,533	25,357
Profits on Disposal of Securities	13,467	30,704
Total Income	45,000	56,061
Investment Management Fees	(31,535)	(25,358)
Unrealised Capital Loss	(19,130)	(99,605)
Total Outgo	(50,665)	(124,963)
Net Outgo	(5,665)	(68,902)
Generated Income brought forward	173,729	242,631
Generated Income carried forward	168,064	173,729

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink education bond fund

	2015 RM	2014 RM
Net Investment Income	18,590	13,522
<i>Fee Rebate</i>	18,590	13,522
Profits on Disposal of Securities	33,414	20,445
Unrealised Capital Gain	96,870	74,282
Total Income	148,874	108,249
Investment Management Fees	(37,180)	(27,044)
Total Outgo	(37,180)	(27,044)
Excess of Income over Outgo	111,694	81,205
Generated Income brought forward	179,739	98,534
Generated Income carried forward	291,433	179,739

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink dana unggul

	2015 RM	2014 RM
Net Investment Income	25,067,419	23,717,166
<i>Interest income</i>	893,399	1,229,886
<i>Dividend income</i>	24,174,020	22,487,280
Profits on Disposal of Securities	-	36,452,761
Unrealised Capital Gain	34,974,203	-
Total Income	60,041,622	60,169,927
Investment Management Fees	(12,108,956)	(11,234,608)
Loss on Disposal of Securities	(109,222)	-
Unrealised Capital Loss	-	(45,845,131)
Taxation	(2,501,258)	(5,252,031)
Other Outgo	(27,603)	(31,903)
Total Outgo	(14,747,039)	(62,363,673)
Net Income/(Outgo)	45,294,583	(2,193,746)
Generated Income brought forward	327,051,043	329,244,789
Generated Income carried forward	372,345,626	327,051,043

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink dana aman

	2015 RM	2014 RM
Net Investment Income	5,559,481	4,946,481
<i>Interest income</i>	5,559,481	4,946,481
Profits on Disposal of Securities	-	646,661
Total Income	5,559,481	5,593,142
Investment Management Fees	(569,867)	(513,879)
Loss on Disposal of Securities	(38,540)	-
Unrealised Capital Loss	(583,941)	(578,629)
Taxation	(413,834)	(426,374)
Other Outgo	(4,322)	(2,892)
Total Outgo	(1,610,504)	(1,521,774)
Excess of Income over Outgo	3,948,977	4,071,368
Generated Income brought forward	22,071,768	18,000,400
Generated Income carried forward	26,020,745	22,071,768

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink dana urus

	2015 RM	2014 RM
Net Investment Income	1,756,084	1,782,065
<i>Fee Rebate</i>	1,756,084	1,782,065
Profits on Disposal of Securities	6,862,085	6,726,758
Unrealised Capital Gain	526,650	-
Total Income	9,144,819	8,508,823
Investment Management Fees	(2,266,560)	(2,252,690)
Unrealised Capital Loss	-	(5,071,105)
Total Outgo	(2,266,560)	(7,323,795)
Excess of Income over Outgo	6,878,259	1,185,028
Generated Income brought forward	66,690,214	65,505,186
Generated Income carried forward	73,568,473	66,690,214

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink dana urus II

	2015 RM	2014 RM
Net Investment Income	1,157,577	930,955
<i>Fee Rebate</i>	1,157,577	930,955
Profits on Disposal of Securities	3,032,444	3,689,825
Unrealised Capital Gain	1,657,159	-
Total Income	5,847,180	4,620,780
Investment Management Fees	(1,174,043)	(942,753)
Unrealised Capital Loss	-	(3,235,188)
Total Outgo	(1,174,043)	(4,177,941)
Excess of Income over Outgo	4,673,137	442,839
Generated Income brought forward	18,338,386	17,895,547
Generated Income carried forward	23,011,523	18,338,386

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink Asia managed fund

	2015 RM	2014 RM
Net Investment Income	1,859,353	276,309
<i>Interest income</i>	115	106
<i>Others</i>	1,859,238	276,203
Profits on Disposal of Securities	1,943,974	9,397,153
Unrealised Capital Gain	13,260,939	17,786,760
Total Income	17,064,266	27,460,222
Investment Management Fees	(2,693,035)	(2,496,809)
Taxation	(1,620,439)	(3,284,291)
Other Outgo	-	(212)
Total Outgo	(4,313,474)	(5,781,312)
Excess of Income over Outgo	12,750,792	21,678,910
Generated Income brought forward	55,552,377	33,873,467
Generated Income carried forward	68,303,169	55,552,377

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink Asia property securities fund

	2015 RM	2014 RM
Net Investment Income	101,537	7,379
<i>Interest income</i>	568	511
<i>Others</i>	100,969	6,868
Profits on Disposal of Securities	372,296	414,731
Unrealised Capital Gain	4,877,415	4,572,513
Total Income	5,351,248	4,994,623
Investment Management Fees	(407,397)	(342,088)
Taxation	(480,869)	(581,947)
Other Outgo	(345)	(48)
Total Outgo	(888,611)	(924,083)
Excess of Income over Outgo	4,462,637	4,070,540
Generated Income brought forward	8,912,919	4,842,379
Generated Income carried forward	13,375,556	8,912,919

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink Asia local bond fund

	2015 RM	2014 RM
Net Investment Income	480,070	33,582
<i>Interest income</i>	2,686	397
<i>Others</i>	477,384	33,185
Profits on Disposal of Securities	1,288	96,534
Unrealised Capital Gain	1,835,321	850,378
Total Income	2,316,679	980,494
Investment Management Fees	(133,424)	(76,908)
Taxation	(148,724)	(78,774)
Other Outgo	(1,701)	(178)
Total Outgo	(283,849)	(155,860)
Excess of Income over Outgo	2,032,830	824,634
Generated Income brought forward	1,711,053	886,419
Generated Income carried forward	3,743,883	1,711,053

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink global market navigator fund

	2015 RM	2014 RM
Net Investment Income	3,251	378
<i>Interest income</i>	3,251	378
Profits on Disposal of Securities	-	1,004,322
Unrealised Capital Gain	2,878,147	341,960
Total Income	2,881,398	1,346,660
Investment Management Fees	(221,166)	(188,713)
Loss on Disposal of Securities	(20,541)	-
Taxation	(251,563)	(238,383)
Other Outgo	(2,001)	(178)
Total Outgo	(495,271)	(427,274)
Excess of Income over Outgo	2,386,127	919,386
Generated Income brought forward	4,360,080	3,440,694
Generated Income carried forward	6,746,207	4,360,080

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink dragon peacock fund

	2015 RM	2014 RM
Net Investment Income	371,985	88,466
<i>Interest income</i>	3,056	411
<i>Others</i>	368,929	88,055
Profits on Disposal of Securities	105,529	156,249
Unrealised Capital Gain	7,160,534	7,033,725
Total Income	7,638,048	7,278,440
Investment Management Fees	(792,529)	(530,559)
Taxation	(123,820)	(255,255)
Other Outgo	(1,701)	(332)
Total Outgo	(918,050)	(786,146)
Excess of Income over Outgo	6,719,998	6,492,294
Generated Income brought forward	6,982,288	489,994
Generated Income carried forward	13,702,286	6,982,288

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink Asia equity fund

	2015 RM	2014 RM
Net Investment Income	(6,647)	(2,773)
<i>Interest income</i>	1,282	1,695
<i>Others</i>	(7,929)	(4,468)
Unrealised Capital Gain	843,239	3,292,572
Tax Income	9,528	-
Total Income	846,120	3,289,799
Investment Management Fees	(438,991)	(330,015)
Taxation	-	(176,214)
Other Outgo	(1,142)	(1,111)
Total Outgo	(440,133)	(507,340)
Excess of Income over Outgo	405,987	2,782,459
Generated Income brought forward	2,993,032	210,573
Generated Income carried forward	3,399,019	2,993,032

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink MyOptimizer fund

	2015 RM	2014 RM
Net Investment Income	177,957	188,779
<i>Interest income</i>	177,957	188,779
Profit on Disposal of Securities	325,052	-
Unrealised Capital Gain	-	387,665
Total Income	503,009	576,444
Investment Management Fees	(161,678)	(172,092)
Loss on Disposal of Securities	-	(41,127)
Taxation	(40,240)	(40,069)
Total Outgo	(201,918)	(253,288)
Excess Income Over Outgo	301,091	323,156
Generated Income brought forward	487,565	164,409
Generated Income carried forward	788,656	487,565

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink commodity allocator fund

	2015 RM	2014 RM
Net Investment Income	187,412	6,584
<i>Interest income</i>	<i>187,412</i>	<i>6,584</i>
Profits on Disposal of Securities	-	8,833
Unrealised Capital Gain	-	1,739,108
Total Income	187,412	1,754,525
Loss on Disposal of Securities	(118,795)	-
Taxation	(5,489)	(137,497)
Other Outgo	(63,128)	-
Total Outgo	(187,412)	(137,497)
Excess Income Over Outgo	-	1,617,028
Generated Income brought forward	1,872,439	255,411
Generated Income carried forward	1,872,439	1,872,439

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink commodity allocator fund II

	2015 RM	2014 RM
Net Investment Income	7,142	1,228
<i>Interest income</i>	<i>7,142</i>	<i>1,228</i>
Profit on Disposal of Securities	72,020	-
Unrealised Capital Gain	-	267,550
Total Income	79,162	268,778
Loss on Disposal of Securities	-	(4,575)
Taxation	(6,065)	(21,404)
Other Outgo	(73,097)	-
Total Outgo	(79,162)	(25,979)
Excess Income Over Outgo	-	242,799
Generated Income/(Loss) brought forward	202,413	(40,386)
Generated Income carried forward	202,413	202,413

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink dyna growth I fund

	2015 RM	2014 RM
Unrealised Capital Gain	183,139	107,944
Profit on Disposal of Securities	42,770	1,860
Total Income	225,909	109,804
Taxation	(18,073)	(8,785)
Other Outgo	(13)	-
Total Outgo	(18,086)	(8,785)
Excess of Income over Outgo	207,823	101,019
Generated Income/(Loss) brought forward	11,056	(89,963)
Generated Income carried forward	218,879	11,056

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink dyna growth II fund

	2015 RM	2014 RM
Profits on Disposal of Securities	85,605	5,576
Unrealised Capital Gain	329,997	191,118
Total Income	415,602	196,694
Taxation	(33,248)	(15,735)
Other Outgo	(13)	-
Total Outgo	(33,261)	(15,735)
Excess of Income over Outgo	382,341	180,959
Generated Income/(Loss) brought forward	50,155	(130,804)
Generated Income carried forward	432,496	50,155

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink dyna growth III fund

	2015 RM	2014 RM
Profit on Disposal of Securities	2,041	-
Unrealised Capital Gain	21,021	11,171
Total Income	23,062	11,171
Taxation	(1,845)	(894)
Other Outgo	(2)	-
Total Outgo	(1,847)	(894)
Excess of Income over Outgo	21,215	10,277
Generated Loss brought forward	(2,362)	(12,639)
Generated Income/(Loss) carried forward	18,853	(2,362)

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink dyna growth IV fund

	2015 RM	2014 RM
Profit on Disposal of Securities	2,524	-
Unrealised Capital Gain	15,754	10,559
Total Income	18,278	10,559
Taxation	(1,462)	(845)
Other Outgo	(2)	-
Total Outgo	(1,464)	(845)
Excess of Income over Outgo	16,814	9,714
Generated Income/(Loss) brought forward	84	(9,630)
Generated Income carried forward	16,898	84

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink money market fund

	2015 RM	2014 RM
Net Investment Income	431,690	370,524
<i>Interest income</i>	<i>431,690</i>	<i>370,524</i>
Total Income	431,690	370,524
Investment Management Fees	(24,147)	(11,091)
Taxation	(34,462)	(29,557)
Other Outgo	(999)	(886)
Total Outgo	(59,608)	(41,534)
Excess of Income over Outgo	372,082	328,990
Generated Income brought forward	676,276	347,286
Generated Income carried forward	1,048,358	676,276

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink golden equity fund II

	2015 RM	2014 RM
Net Investment Income	94,727	34,579
<i>Interest income</i>	2,750	2,482
<i>Dividend income</i>	91,977	32,097
Unrealised Capital Gain	145,948	-
Total Income	240,675	34,579
Investment Management Fees	(38,917)	(18,373)
Loss on Disposal of Securities	(44,673)	(13,422)
Unrealised Capital Loss	-	(17,902)
Taxation	(289)	-
Other Outgo	(3,772)	(4,062)
Total Outgo	(87,651)	(53,759)
Net Income/(Outgo)	153,024	(19,180)
Generated Income brought forward	746	19,926
Generated Income carried forward	153,770	746

Statement of Income and Expenditure

For The Financial Year Ended 31 December 2015

PRUlink golden bond fund II

	2015 RM	2014 RM
Net Investment Income	186,490	84,049
<i>Interest income</i>	186,490	84,049
Unrealised Capital Gain	3,025	10,977
Profit on Disposal of Securities	3,883	-
Total Income	193,398	95,026
Investment Management Fees	(38,431)	(17,674)
Other Outgo	(1,218)	(810)
Total Outgo	(39,649)	(18,484)
Excess of Income over Outgo	153,749	76,542
Generated Income brought forward	85,270	8,728
Generated Income carried forward	239,019	85,270

Statement of Income and Expenditure

For The 3-Month Period Ended 31 December 2015

PRUlink equity focus fund

	2015 RM
Net Investment Income	355,236
<i>Interest income</i>	246,286
<i>Dividend income</i>	108,950
Unrealised Capital Gain	1,266,000
Total Income	1,621,236
Investment Management Fees	(143,774)
Taxation	(93,589)
Other Outgo	(277)
Total Outgo	(237,640)
Excess of Income over Outgo	1,383,596
Generated Income brought forward	-
Generated Income carried forward	1,383,596

Statement of Income and Expenditure

For The 3-Month Period Ended 31 December 2015

PRUlink equity income fund

	2015 RM
Net Investment Income	200,181
<i>Interest income</i>	91,777
<i>Dividend income</i>	108,404
Unrealised Capital Gain	340,603
Total Income	540,784
Investment Management Fees	(55,002)
Taxation	(29,258)
Other Outgo	(229)
Total Outgo	(84,489)
Excess of Income over Outgo	456,295
Generated Income brought forward	-
Generated Income carried forward	456,295

Statement of Income and Expenditure

For The 2-Month Period Ended 31 December 2015

PRUlink Asian high yield bond

	2015 RM
Net Investment Income	41
<i>Interest income</i>	41
Tax Income	21
Total Income	62
Investment Management Fees	(22)
Unrealised Capital Loss	(298)
Other Outgo	(6)
Total Outgo	(326)
Net Outgo	(264)
Generated Income brought forward	-
Generated Loss carried forward	(264)

Statement of Income and Expenditure

For The 2-Month Period Ended 31 December 2015

PRUlink Japan dynamic fund

	2015 RM
Net Investment Income	251
<i>Fee rebate</i>	251
Tax income	558
Total Income	809
Investment Management Fees	(173)
Unrealised Capital Loss	(7,235)
Other Outgo	(16)
Total Outgo	(7,424)
Net Outgo	(6,615)
Generated Income brought forward	-
Generated Loss carried forward	(6,615)

Statement of Income and Expenditure

For The 2-Month Period Ended 31 December 2015

PRUlink global leaders fund

	2015 RM
Net Investment Income	146
<i>Fee Rebate</i>	146
Tax Income	83
Total Income	229
Investment Management Fees	(131)
Unrealised Capital Loss	(1,189)
Other Outgo	(3)
Total Outgo	(1,323)
Net Outgo	(1,094)
Generated Income brought forward	-
Generated Loss carried forward	(1,094)

Notes to the Financial Statements

1. Summary of Significant Accounting Policies

a. Basis of Accounting

The financial statements have been prepared in accordance with Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/GL 010-15), modified by the following for the purposes of unit pricing:

- i. investments at market value are adjusted to include future cost of acquisitions.

This is to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders;

- ii. provision for deferred tax on unrealised gains or losses using actuarially calculated rates as shown respectively in the table below.

The Board of Directors are of the opinion that since these gains or losses will only be realised in the future, the respective rates below have been used to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders instead of the statutory rate of 8%.

Fund Name	Deferred Tax rate
PRU link equity fund	6.0%
PRU link dana unggul	7.0%
PRU link bond fund	6.0%
PRU link dana aman	6.0%
PRU link Asia local bond fund	6.0%
PRU link dragon peacock fund	2.5%
PRU link Asia equity fund	4.0%

The statutory rate of 8% has been used by the other funds except for the funds mentioned above.

b. Investments

Quoted investments are valued at the closing market prices at the end of the financial year.

Unquoted loan stocks/bonds are valued at the average of prevailing prices quoted by three financial institutions.

Net unrealised gains or losses in value of investments are credited or charged to the Statement of Income and Expenditure.

c. Dividend Income

Dividend income is recognised when the right to receive payment is established.

Notes to the Financial Statements

1. Summary of Significant Accounting Policies (continued)

d. Interest Income

Interest income is recognised on an accrual basis.

e. Gains/Losses on Disposal of Investments

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

f. Investment Management Fees

Investment management fees are calculated in accordance with the provisions of the policy document.

g. Fee Rebate

This relates to a rebate of fees from the Fund Manager in respect of investments held in the:

- i. **PRU**link equity fund and **PRU**link bond fund for the **PRU**link managed fund, **PRU**link managed fund II, **PRU**link golden equity fund, **PRU**link golden bond fund, **PRU**link education equity fund and **PRU**link education bond fund;
- ii. **PRU**link dana unggul and **PRU**link dana aman for the **PRU**link dana urus and **PRU**link dana urus II; and
- iii. **PRU**link golden equity fund and **PRU**link golden bond fund for the **PRU**link golden managed fund.

h. Cash and Deposits

Cash and deposits consist of cash on hand and balances with banks, including fixed and call deposits.

2. Other Outgo comprises bank charges and custodian charges.

3. Rebates and Soft Commissions

As regulated by the Securities Commission's Guidelines, the fund management company is strictly prohibited from receiving any rebates arising from transactions or orders on behalf of the clients. Any such rebates received must be directed to the accounts of the relevant clients. The fund management company is however allowed to accept soft commission arising from transactions or orders on behalf of the clients, provided that upon obtaining prior consent from the client, the goods and services received are in the form of research and advisory services that will assist in decision-making process relating to the client's investments and ultimately demonstrate benefits to the clients.

4. At 31 December 2015, the Funds had no contingent liabilities or commitments.

5. All amounts are stated in Ringgit Malaysia.

PRUlink funds

Laporan Dan Penyata Pengurus
Bagi Tahun Berakhir 31 Disember 2015



Sentiasa Mendengar. Sentiasa Memahami.

PRUDENTIAL 

- **PRU**link Asia equity fund
- **PRU**link Asian high yield bond fund
- **PRU**link Asia local bond fund
- **PRU**link Asia managed fund
- **PRU**link Asia property securities fund
- **PRU**link bond fund
- **PRU**link commodity allocator fund
- **PRU**link commodity allocator fund II
- **PRU**link dana aman
- **PRU**link dana unggul
- **PRU**link dana urus
- **PRU**link dana urus II

- **PRU**link dragon peacock fund
- **PRU**link dyna growth I fund
- **PRU**link dyna growth II fund
- **PRU**link dyna growth III fund
- **PRU**link dyna growth IV fund
- **PRU**link education equity fund
- **PRU**link education bond fund
- **PRU**link equity fund
- **PRU**link equity income fund
- **PRU**link equity focus fund
- **PRU**link golden bond fund
- **PRU**link golden bond fund II

- **PRU**link golden equity fund
- **PRU**link golden equity fund II
- **PRU**link global leaders fund
- **PRU**link global market navigator fund
- **PRU**link golden managed fund
- **PRU**link Japan dynamic fund
- **PRU**link managed fund
- **PRU**link managed fund II
- **PRU**link money market fund
- **PRU**link MyOptimizer fund

Perutusan Ketua Pegawai Eksekutif



Pemegang Polisi yang Dihargai,

Saya berasa berbesar hati kerana berpeluang menulis kepada anda buat kali pertama selaku Ketua Pegawai Eksekutif (CEO) Prudential Assurance Malaysia Berhad (PAMB) sejak mengambil alih jawatan ini pada Oktober tahun lalu. 2015 adalah tahun yang hebat buat Prudential. Justeru, saya ingin mengambil peluang ini untuk berkongsi beberapa pencapaian utama dan inisiatif kami dengan anda.

Komitmen Kami

Prudential merupakan syarikat insurans PERTAMA di Malaysia yang melancarkan produk insurans hayat berkaitan pelaburan pada tahun 1997. Ia dilihat sebagai satu penyelesaian untuk menggabungkan konsep pelaburan dan perlindungan ke dalam satu pelan. Sebagai perintis pasaran, kami melihat rakyat Malaysia semakin bijak dari segi kewangan. Mereka juga mahu mendapat lebih banyak pendedahan terhadap pelaburan-pelaburan yang tidak ditawarkan oleh produk insurans hayat tradisional. Produk berkaitan pelaburan nyata memberi fleksibiliti buat rakyat Malaysia untuk mempelbagaikan perlindungan insurans dan pelaburan berdasarkan kepada perubahan keperluan kewangan mereka. Premium digunakan untuk membayar unit di dalam dana-dana berkaitan pelaburan pilihan mereka. Pada masa sama menawarkan perlindungan yang diperlukan.

Tahun ini, Prudential meraikan ulang tahun ke-20 pelan insurans berkaitan pelaburannya di Malaysia. Kami terus menjadi peraju produk dan sentiasa berusaha untuk menjadi yang TERBAIK. Di Prudential, kami tetap berpegang kepada prinsip 'Sentiasa Mendengar. Sentiasa Memahami' kerana kami tahu bahawa sesebuah syarikat perlu baik kepada kakitangan dan para pelanggannya. Hanya apabila kita mendengar, memahami dan kemudian barulah boleh melaksanakannya.

Berpegang kepada misi kami untuk menawarkan kebebasan kewangan dan ketenangan minda kepada semua rakyat Malaysia, Prudential komited untuk terus mengembangkan program-program pelaburan komuniti seperti **PRU**kasih yang menawarkan perlindungan kepada keluarga berpendapatan rendah terpilih. Satu lagi inisiatif signifikan adalah membina semula 14 buah rumah di Kampung Serasa, Kuala Krai pada Jun 2015. Kampung tersebut musnah akibat banjir besar tahun 2014 dan banyak keluarga hilang tempat tinggal. Yayasan Prudence, bahagian pelaburan komuniti Prudential di Asia bersama-sama syarikat sosial EPIC Homes telah menggerakkan lebih 380 orang sukarelawan yang terdiri daripada kakitangan dan agensi daripada unit-unit perniagaan Prudential di Malaysia. Para sukarelawan ini datang dari 12 pasaran di Asia di mana Prudential beroperasi, serta rakyat Malaysia dari pelbagai latar belakang untuk sama-sama membina rumah yang direka oleh EPIC.

Dengan komitmen dan usaha dalam pelaburan komuniti, kami diberi pengiktiradan menerusi anugerah "Top Community Care Companies in Asia 2015" pada acara Anugerah Kecemerlangan & Kelestarian Koporat Asia (ACES).

Operasi dan Prestasi Kami

Tahun lalu, kami menetapkan matlamat untuk lebih fokus dalam memberi nilai kepada anda, pelanggan kami dengan menambah baik aspek perkhidmatan dan kemudahan demi memberi servis lebih baik.

Kami faham bahawa adalah penting mempunyai rangkaian cawangan yang kukuh dan mampu menyediakan akses mudah kepada para pelanggan di mana sahaja mereka berada. Menerusi pembukaan cawangan terbaharu di Kemaman, Terengganu pada Mei 2015, kami telah meluaskan jangkauan menjadi 45 buah cawangan di seluruh negara, sekali gus memberi lebih kemudahan kepada para pelanggan.

Untuk terus berhubung, kami melancarkan **PRU**access plus, satu portal web yang menyediakan penyelesaian sehati. Ia direka khas untuk memberi kemudahan di hujung jari tidak kira di mana anda berada. Portal web pelanggan ini memberikan anda akses kepada ciri-ciri layan diri kami yang paling kerap digunakan. Anda boleh mengemas kini maklumat peribadi, mendapat akses mudah ke atas maklumat polisi secara dalam talian dan menguruskan polisi. Di samping mengakses senarai penuh panel hospital Prudential yang lengkap dengan perincian navigasi.

Pada Februari tahun ini, kami memperkenalkan dua ciri baharu yang membolehkan anda menukar alamat secara dalam talian dan mendapatkan Kenyataan Premium Insurans Hayat terkini anda. Menjelang hujung tahun, anda boleh menerima dokumen polisi dalam format elektronik¹ dan membayar premium polisi secara dalam talian melalui fungsi e-Payment.

Kami juga komited untuk terus menawarkan nilai kepada polisi anda. Di sebalik persekitaran ekonomi yang mencabar, Prudential mampu memberikan pulangan positif kepada kebanyakan dana **PRU**link (dana-dana insurans berkaitan pelaburan).

Dua dana yang berprestasi sangat baik tahun lalu ialah PRUlink global market navigator fund dan PRUlink golden equity fund II. Kedua-dua dana tersebut mengatasi penanda aras pulangan dengan lebih daripada 14.2% dan 8.99%.

Dana PRUlink dyna growth III dan PRUlink dyna growth IV juga menunjukkan prestasi baik dengan pulangan dua angka. Nilai Aset Tetap kedua-duanya terus meningkat dengan stabil bersama pulangan 10.80% dan 11.05%. Sila lihat halaman 285-287 untuk butir-butir lengkap mengenai prestasi anda.

Penukaran Dana

Sebagaimana yang anda tahu, polisi berkaitan pelaburan bertujuan memenuhi matlamat kewangan jangka panjang dan melindungi masa depan keluarga anda. Kami faham bahawa situasi dan keperluan hidup anda mungkin berubah. Sebab itulah pelan insurans berkaitan pelaburan kami telah direka demi memberikan anda pilihan mengalihkan premium atau nilai dana kepada dana **PRU**link yang lain pada bila-bila masa sepanjang tempoh polisi menerusi kemudahan penukaran² dana kami.

Penukaran dana membolehkan anda mengalihkan unit daripada dana sedia ada tanpa menjejaskan peruntukan premium pada masa depan. Melalui kemudahan ini, anda boleh memberi maklum balas terhadap trend pasaran atau menukar matlamat pelaburan dengan bertukar kepada dana yang menepati tahap penerimaan risiko anda. Empat kali penukaran pertama dalam tahun yang sama adalah percuma. Sila ingat bahawa polisi insurans berkaitan pelaburan merupakan satu pelaburan jangka panjang dan tidak boleh dilihat sebagai jentera untuk spekulasi jangka pendek.

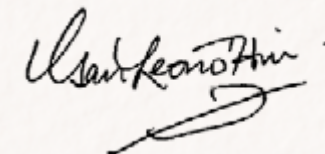
Dapatkan Akses Mudah laporan dana-dana **PRU**link mengikut kehendak anda

Untuk memberi lebih kemudahan, anda boleh memilih menerima laporan dana **PRU**link pada masa depan menerusi e-mel dengan mendaftar untuk e-report di www2.prudential.com.my/e-report. Anda juga boleh melawati **PRU**access plus di <https://pruaccessplus.prudential.com.my>, portal web kami yang membolehkan anda mengakses laporan berkenaan pada bila-bila masa dan di mana-mana sahaja. Dalam usaha untuk lebih mesra alam dan membentuk persekitaran lestari, saya mengalakkan anda supaya bertukar jika anda masih belum berbuat demikian.

Sementara itu, jika anda ada sebarang persoalan mengenai polisi, pelaburan atau ingin menggunakan kemudahan penukaran dana kami, sila hubungi Prudential Wealth Planner, agen atau Perunding Perkhidmatan Kewangan anda. Anda juga boleh menghubungi Wakil Khidmat Pelanggan di talian **03-2116 0228**, e-mel soalan anda ke customer.mys@prudential.com.my atau kunjungi cawangan yang terdekat. Kami berbesar hati untuk membantu anda.

Selamat menghadapi tahun yang lebih makmur, diberi kesihatan dan ketenangan.

Yang benar,



Gan Leong Hin
Ketua Pegawai Eksekutif
Prudential Assurance Malaysia Berhad (PAMB)

¹ Untuk polisi yang bermula 1 Jan 2017

² Kemudahan penukaran dana tidak melibatkan **PRU**link MyOptimizer fund.

Objektif Dana

PRUlink equity income fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham berkualiti tinggi dan saham yang menghasilkan dividen yang mempunyai atau berpotensi mempunyai kadar pulangan dividen yang menarik.

PRUlink equity focus fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam kira-kira 30 syarikat Malaysia yang berkualiti yang tersenarai di Bursa Malaysia yang dijangka menyediakan kenaikan nilai modal dalam jangka sederhana hingga panjang dan potensi pendapatan.

PRUlink equity fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia.

PRUlink bond fund bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap.

PRUlink managed fund / PRUlink managed fund II adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham dan sekuriti faedah tetap melalui **PRUlink equity fund** dan **PRUlink bond fund** dan dalam mana-mana dana **PRUlink** lain yang mungkin ditawarkan pada masa hadapan.

PRUlink golden equity fund / PRUlink golden equity II fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRUlink golden bond fund / PRUlink golden bond II fund bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap, serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRUlink education equity fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRUlink education bond fund bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap, serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

PRUlink dana unggul bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham berkualiti tinggi diluluskan Syariah yang tersenarai di Bursa Malaysia.

PRUlink dana aman bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti hutang Islam terpilih.

PRUlink dana urus / PRUlink dana urus II adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham diluluskan Syariah dan sekuriti hutang Islam melalui **PRUlink dana unggul** dan **PRUlink dana aman** dan dalam mana-mana dana **PRUlink** lain seumpamanya yang mungkin ditawarkan pada masa hadapan.

PRUlink Asia managed fund adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur secara langsung dalam saham, sekuriti faedah tetap dan instrumen pasaran wang di rantau Asia Pasifik kecuali Jepun melalui mana-mana dana **PRUlink global** lain yang mungkin ditawarkan pada masa hadapan, atau secara tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

Objektif Dana

PRUlink Asia property securities fund adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan pendapatan dan jumlah pulangan jangka panjang. Ini dicapai dengan melabur dalam Amanah Pelaburan Harta Tanah (REITS) yang tersenarai dan sekuriti berkaitan harta milik syarikat-syarikat yang diperbadankan, disenaraikan atau yang kawasan aktiviti utamanya ialah di rantau Asia Pasifik termasuk Jepun, Australia dan New Zealand. Dana ini juga mungkin melabur dalam resit depositori, sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran serta melalui mana-mana dana **PRUlink global** lain yang mungkin ditawarkan pada masa hadapan, atau secara tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

PRUlink Asia local bond fund adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan jumlah pulangan melalui pelaburan dalam pendapatan tetap atau sekuriti hutang yang ditarafkan dan juga tidak ditarafkan. Pada permulaan, **PRUlink Asia local bond fund** akan melabur dalam subdana yang bernama Eastspring Investments – Asian Local Bond Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited. Subdana ini melabur dalam portfolio terpelbagai yang terutamanya terdiri daripada sekuriti yang didenominasikan dalam pelbagai mata wang Asia. Dana ini juga mungkin melabur dalam mana-mana dana **PRUlink bond** lain yang mungkin ditawarkan pada masa hadapan atau secara tidak langsung melalui dana bon lain.

PRUlink global market navigator fund adalah dana yang diuruskan secara aktif yang bertujuan untuk mencapai pulangan mutlak yang positif dalam jangka sederhana melalui pelaksanaan strategi peruntukan aset yang diuruskan secara aktif dalam pelbagai aset global termasuk tunai, ekuiti, bon dan mata wang. Pendedahan kepada setiap kelas aset akan dibuat terutamanya melalui dana dagangan bursa, niaga hadapan indeks, ekuiti dan bon langsung, swap, opsyen dan kontrak hadapan pertukaran asing, setiap satunya boleh didagangkan melalui bursa yang diiktiraf atau melalui pasaran atas kaunter. Penggunaan derivatif ialah untuk pengurusan portfolio yang cekap bagi mendapatkan akses kepada pasaran dengan cekap dengan cara yang kos efektif.

Pada permulaan, **PRUlink global market navigator fund** akan melabur dalam subdana yang bernama Eastspring Investments – Global Market Navigator Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited. Dana ini kemudiannya boleh melabur dalam mana-mana dana pulangan mutlak **PRUlink** lain yang mungkin ditawarkan pada masa hadapan atau secara tidak langsung melalui dana pulangan mutlak lain.

PRUlink dragon peacock fund adalah dana yang bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur terutamanya dalam ekuiti dan instrumen berkaitan ekuiti milik syarikat-syarikat yang diperbadankan atau disenaraikan di, atau beroperasi terutamanya dari, atau menjalankan perniagaan yang penting di, atau memperoleh pendapatan yang besar dari, atau yang anak syarikat, syarikat berkaitan atau syarikat bersekutunya memperoleh pendapatan yang besar dari Republik Rakyat China (RRC) dan India.

Pada permulaan, **PRUlink dragon peacock fund** akan melabur dalam subdana yang bernama Eastspring Investments - Dragon Peacock Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited. Pelaburan subdana ini termasuk, tetapi tidak terhad kepada, sekuriti tersenarai di Pasaran Diiktiraf, resit depositori termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR), sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

Dana ini boleh melabur dalam mana-mana dana atau subdana lain yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

PRUlink Asia equity fund adalah dana yang bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur dalam ekuiti dan sekuriti berkaitan ekuiti milik syarikat-syarikat yang diperbadankan, atau yang kawasan aktiviti utamanya di Asia Pasifik kecuali Jepun. Rantau Asia Pasifik kecuali Jepun termasuklah tetapi tidak terhad kepada negara-negara berikut: Korea, Taiwan, Hong Kong, Filipina, Thailand, Malaysia, Singapura, Indonesia, Republik Rakyat China (RRC), India, Pakistan, Australia dan New Zealand. Dana ini juga mungkin melabur dalam resit depositori [termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR)], sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

PRUlink MyOptimizer fund adalah dana tertutup bertempoh 5 tahun dengan modal dijamin apabila matang oleh Prudential Assurance Malaysia Berhad. Dana ini melabur dalam deposit berstruktur yang memberikan pelabur pendedahan kepada (1) sekuriti pendapatan tetap Malaysia dan (2) pelbagai kelas aset seperti ekuiti global, komoditi, bon dan instrumen seperti tunai. **PRUlink MyOptimizer fund** bertujuan untuk mencapai pulangan terlaras risiko yang tertinggi untuk menyediakan potensi peningkatan, jika ada, dalam bentuk bonus prestasi tahunan kepada pelabur sambil melindungi 100% modal apabila matang.

PRUlink commodity allocator fund adalah dana tertutup bertempoh 3 tahun 9 bulan dengan modal dijamin apabila matang oleh Prudential Assurance Malaysia Berhad. Dana ini melabur dalam deposit berstruktur yang berdasarkan prestasi Indeks Allocator 4TM Indeks Deutsche Bank Liquid Commodity ("DBLCI"). Deposit berstruktur ini memberikan pelabur pendedahan kepada (1) sekuriti pendapatan tetap Malaysia dan (2) pelbagai jenis komoditi di bawah strategi panjang sahaja dan/atau strategi neutral pasaran. **PRUlink commodity allocator fund** membayar bonus khas yang dijamin pada akhir tempoh 18 bulan. Ia juga bertujuan untuk mencapai pulangan yang tinggi untuk menyediakan potensi peningkatan, jika ada, dalam bentuk bonus matang sambil melindungi 100% modal apabila matang.

Objektif Dana

PRUlink commodity allocator fund II adalah dana tertutup bertempoh 3 tahun 9 bulan dengan modal dijamin apabila matang oleh Prudential Assurance Malaysia Berhad. Dana ini melabur dalam deposit berstruktur yang berdasarkan prestasi Indeks Allocator 4TM Indeks Deutsche Bank Liquid Commodity ("DBLCI"). Deposit berstruktur ini memberikan pelabur pendedahan kepada (1) sekuriti pendapatan tetap Malaysia dan (2) pelbagai jenis komoditi di bawah strategi panjang sahaja dan/atau strategi neutral pasaran. **PRUlink commodity allocator fund II** membayar bonus khas yang dijamin pada akhir tempoh 18 bulan. Ia juga bertujuan untuk mencapai pulangan yang tinggi untuk menyediakan potensi peningkatan, jika ada, dalam bentuk bonus matang sambil melindungi 100% modal apabila matang.

PRUlink dyna growth I/II/III/IV fund melabur dalam deposit berstruktur. Deposit berstruktur ini memberikan pelabur pendedahan kepada (1) sekuriti pendapatan tetap Malaysia dan (2) pelbagai kelas aset seperti ekuiti global, harta tanah, komoditi, pertukaran asing dan pelaburan alternatif. Dana-dana **PRUlink dyna growth** bertujuan untuk memaksimumkan pulangan terlaras risiko dan meningkatkan nilai dana kepada nilai tertinggi seumur hidup apabila matang.

PRUlink money market fund bertujuan untuk mengekalkan nilai modal di samping menyediakan pulangan yang setanding dengan deposit bank jangka pendek. Selain daripada pendedahan risiko yang minimum, dana ini juga mengekalkan tahap kecairan yang tinggi dengan melabur terutamanya dalam instrumen pasaran wang jangka pendek yang berkualiti tinggi dan berisiko rendah dan sekuriti hutang. Walaupun dana ini bertujuan untuk mengekalkan nilai pokok, namun kemampuan dana ini untuk memenuhi objektifnya adalah tidak dijamin.

PRUlink golden managed fund adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui **PRUlink golden equity fund** dan **PRUlink golden bond fund** dan dalam mana-mana dana PRUlink lain yang mungkin ditawarkan pada masa hadapan.

PRUlink Japan dynamic fund bertujuan untuk menajankan pertumbuhan modal jangka panjang dengan melabur dalam subdana yang bernama Eastspring Investments - Japan Dynamic MY Fund (kelas RM-Hedged), yang melaburkan semua dananya dalam Eastspring Investments - Japan Dynamic Fund ("Dana Sasaran") yang diuruskan oleh Eastspring Investments (Singapore) Limited. Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

Dana Sasaran memberikan pendedahan kepada pelaburan dalam sekuriti syarikat-syarikat yang diperbadankan, disenaraikan atau kawasan aktiviti utamanya di Jepun.

PRUlink Asian high yield bond fund adalah dana yang bertujuan untuk memaksimumkan pendapatan dan kenaikan nilai modal dengan melabur dalam Asian High Yield Bond Fund ("Dana Sasaran") yang melabur terutamanya dalam bon Asia yang menghasilkan pulangan yang tinggi.

Dana Sasaran melabur terutamanya dalam sekuriti pendapatan tetap atau sekuriti hutang yang menghasilkan pulangan yang tinggi yang diterbitkan oleh entiti Asia atau anak-anak syarikatnya. Portfolio Dana Sasaran terdiri daripada terutamanya sekuriti yang didenominasikan dalam dolar AS serta pelbagai mata wang Asia dan bertujuan untuk memaksimumkan jumlah pulangan dengan melabur terutamanya dalam sekuriti pendapatan tetap atau sekuriti hutang yang ditarafkan di bawah BBB-.

PRUlink global leaders fund bertujuan untuk memaksimumkan jumlah pulangan jangka panjang (gabungan pendapatan dilaburkan semula dan pertumbuhan modal) dengan melabur dalam subdana yang bernama Eastspring Investments Global Leaders MY Fund, yang melaburkan semua dananya dalam M&G Global Leaders Fund ("Dana Sasaran") yang diuruskan oleh M&G Investment Management Limited. Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

Dana Sasaran melabur dalam pelbagai jenis ekuiti global yang diterbitkan oleh syarikat-syarikat yang Pengurus Pelaburan Dana Sasaran, iaitu M&G Investment Management Limited, anggap sebagai atau berpotensi untuk menjadi peneraju dalam bidang mereka dari segi meningkatkan nilai pemegang saham.



Tinjauan & Masa Depan Pelaburan

Tinjauan pasaran ekuiti tempatan (1 Januari 2015 – 31 Disember 2015)

Suku pertama 2015 bermula dalam suasana positif di peringkat serantau, dengan harga minyak mulai stabil. Walau bagaimanapun, pasaran ekuiti Malaysia menyusut akibat pembetulan teruk berikutan kebimbangan tentang kemungkinan harga minyak yang lebih rendah ini memburukkan lagi defisit fiskal negara. Kerajaan Malaysia telah mengumumkan semakan Bajet 2015 memandangkan harga minyak yang teramat rendah dan nilai Ringgit Malaysia (RM) yang lebih lemah berbanding Dolar AS (USD). Sasaran defisit fiskal bagi tahun 2015 telah disemak kepada 3.2% daripada Keluaran Dalam Negara Kasar (KDNK) daripada 3.0% dan tiada pemotongan dalam perbelanjaan pembangunan untuk sasaran defisit fiskal bagi tahun 2016. Perolehan korporat Malaysia yang dikeluarkan pada sukuan itu pada umumnya sejajar dengan jangkaan pasaran. Malaysia mengakhiri suku pertama 2015 dalam suasana yang lebih optimis apabila harga minyak mentah mencatatkan aliran menaik hampir sepanjang sukuan tersebut.

Aliran yang positif ini berterusan pada suku ke-2 2015 apabila pasaran ekuiti China dan Hong Kong melonjak disebabkan bermulanya Shanghai-Hong Kong Connect, dan langkah Bank Rakyat China mengurangkan nisbah keperluan rizab untuk semua bank sebanyak 100 mata asas. Namun begitu, pasaran global jatuh pada akhir suku ke-2 2015 berikutan kebimbangan tentang pertumbuhan Amerika Syarikat (AS) dalam suasana kebimbangan tentang kemungkinan Greek keluar dari zon Euro. Di dalam negara, FTSE Bursa Malaysia KLCI (FBMKLCI) mengalami pembetulan

di bawah paras sokongan psikologi 1,700 mata buat sementara waktu berikutan keputusan korporat yang lemah, kebimbangan politik yang memuncak, kebimbangan tentang penurunan penarafan oleh Fitch Ratings dan kelemahan RM. Syarikat utiliti permodalan besar, Tenaga Berhad, mengalami tekanan jualan pada sukuan tersebut ekoran spekulasi bahawa Tenaga mengambil alih aset janakuasa 1Malaysia Development Berhad (1MDB). Walau bagaimanapun, suku ke-2 2015 ditutup dengan beberapa berita baik yang tidak disangka apabila Fitch Ratings mengesahkan Penarafan Kemungkinan Penerbit mata wang asing jangka panjang Malaysia pada "A-" tetapi menaik taraf tinjauan masa depan kepada "Stabil" daripada "Negatif".

Suku ke-3 2015 bermula pada tapak yang agak kukuh ekoran penyelesaian kepada krisis Greek. Walau bagaimanapun, pasaran ekuiti global mengalami pembetulan ketara pada pertengahan suku ke-3 2015 berikutan kebimbangan tentang pertumbuhan ekonomi China yang lemah, penurunan nilai Renminbi (RMB), pertumbuhan global yang perlahan, harga komoditi yang rendah dan kebimbangan tentang kenaikan kadar faedah Persekutuan AS. Mata wang pasaran sedang muncul jauh lebih lemah pada sukuan tersebut dan diburukkan lagi oleh penurunan nilai RMB yang mengejutkan pada bulan Ogos. Pasaran ekuiti global kembali mengalami sedikit kestabilan menjelang akhir sukuan tersebut selepas AS mengambil keputusan untuk mengekalkan kadar. FBMKLCI mengalami pembetulan ketara pada sukuan tersebut apabila pelabur memberi reaksi kepada pertembungan faktor-faktor negatif seperti laporan yang berterusan oleh media antarabangsa tentang 1MDB, ketidakpastian politik yang meningkat, harga minyak mentah yang lemah, laporan perolehan korporat yang lemah, ancaman kenaikan kadar AS, penurunan nilai RMB secara tiba-tiba dan nilai RM yang teramat rendah. Berbanding sukuan sebelumnya, nilai RM susut sebanyak 16.5% berbanding USD untuk mengakhiri suku ke-3 2015 pada RM4.395/USD, paras yang tidak disaksikan dalam tempoh lebih 17 tahun sejak Krisis Kewangan Asia pada tahun 1998. Menjelang akhir suku ke-3 2015, FBMKLCI melantun berikutan pengumuman langkah-langkah

ekonomi oleh kerajaan yang termasuk matlamat untuk merencanakan pelaburan domestik dengan menggalakkan syarikat-syarikat berkaitan kerajaan menghantar pulang pelaburan mereka di luar negara dan melaburkannya di dalam negara, serta pengaktifan semula firma pelaburan ekuiti kerajaan ValueCap dengan suntikan RM20 bilion bagi melonjakkan pasaran saham.

Suku ke-4 2015 bermula dalam suasana positif dengan ekuiti global melonjak berikutan tanda-tanda ekonomi China mula stabil, keputusan perolehan korporat AS yang lebih baik dan data ekonomi yang berdaya tahan dari zon Euro. Lembaga Dana Kewangan Antarabangsa (IMF) mengumumkan bahawa RMB telah diluluskan secara rasmi untuk dimasukkan ke dalam Hak Pengeluaran Khas (SDR) berkuat kuasa 1 Oktober 2016. Selepas mesyuarat terakhir bagi tahun itu, Jawatankuasa Pasaran Terbuka Persekutuan AS (FOMC) telah mengumumkan kenaikan kadar yang dinanti-nantikan dengan FOMC sebulat suara mengundi untuk menaikkan julat sasaran bagi kadar Dana Persekutuan sebanyak 25 mata asas (kepada 0.25%-0.5%). Di Malaysia, anggaran defisit fiskal bagi tahun 2016 telah disemak kepada 3.1%, lebih rendah sedikit sahaja daripada defisit fiskal 2015 sebanyak 3.2% berikutan kutipan hasil GST yang lebih baik daripada jangkaan dalam keadaan pendapatan pelaburan yang berkurangan daripada Petronas. Sentimen pelabur bertambah baik selepas pengumuman bahawa 1MDB akan menjual aset janakuasanya di bawah Edra Global Energy Bhd kepada Perbadanan Kuasa Nuklear Am China (CGN) yang tidak tersenarai untuk RM9.83 bilion. Namun begitu, menjelang akhir sukuan tersebut, pasaran ekuiti Malaysia mengalami pembetulan disebabkan kebimbangan tentang harga minyak mentah yang teramat rendah dan ekonomi China yang lebih lemah.

FBMKLCI menutup tahun dalam tinjauan pada paras 1,692.5 mata, susut 3.9%. Indeks FBM Emas (FBMEMAS) yang lebih luas menutup tempoh dalam tinjauan lebih rendah sebanyak 2.26%. Indeks MSCI Asia Pasifik Kecuali Jepun menyusut sebanyak 11.97% dalam mata wang sebutan USD¹.

Tinjauan Masa Depan Pasaran Ekuiti

Kami menjangkakan dasar kewangan global akan terus diberi tumpuan pada tahun 2016 dan pasaran kemungkinan akan terus meruap dengan pelabur meneka pemasaan peristiwa-peristiwa dasar sepertimana yang mereka lakukan hampir sepanjang tahun 2015. Dengan konsensus menjangka kenaikan kadar Amerika Syarikat (AS) secara beransur-ansur

¹Sumbar: Bloomberg; Indeks sedunia



Tinjauan & Masa Depan Pelaburan

bagi tahun 2016 dan ekonomi AS yang mengukuh, Dolar AS (USD) akan terus agak kukuh sekali gus memberi tekanan kepada mata wang pasaran sedang muncul. Data ekonomi China yang lebih lemah akan terus menjadi kebimbangan. Harga komoditi, terutamanya minyak juga dijangka terus lemah kerana permintaan akan mengambil sedikit masa untuk mengejar bekalan yang semakin meningkat memandangkan tinjauan masa depan pertumbuhan ekonomi global yang sederhana melainkan ketegangan geopolitik meningkat atau gangguan cuaca teruk mencetuskan kejutan bekalan.

Pada peringkat makro bagi Malaysia, kami agak berhati-hati kerana kami menjangkakan persekitaran yang mencabar bagi ekonomi Malaysia pada tahun 2016. Harga minyak yang lebih rendah bagi tempoh yang lebih panjang akan meningkatkan risiko kerajaan mencapai sasaran fiskalnya bagi tahun 2016 dan 2017 meskipun kurang bergantung pada hasil berkaitan minyak. Ringgit Malaysia (RM) juga kemungkinan akan terus agak lemah, sekali gus memberi tekanan kepada inflasi import dan meningkatkan lagi kos sara hidup yang dihadapi oleh kebanyakan rakyat Malaysia sekarang. RM boleh mengalami tekanan menurun lagi jika Renminbi (RMB) China terus menyusut berbanding USD. Ramalan perolehan korporat bagi tahun 2016 nampak terlalu optimis dengan konsensus menjangkakan perolehan meningkat sebanyak 7.4% berbanding tahun sebelumnya meskipun permintaan pengguna lebih lemah, bertambahnya risiko peningkatan pinjaman tidak berbayar, tekanan harga yang berterusan, kemungkinan berlakunya pengurangan margin keuntungan dan aliran tunai. Risiko peristiwa yang kami ramalkan bagi Malaysia pada suku pertama 2016 ialah pengendalian penggantian Gabenor Bank negara yang akan bersara pada April 2016 daripada jawatan yang telah beliau pegang selama 16 tahun.

Meskipun kekurangan pemangkin makro, sebarang pembetulan dalam pasaran akan menjadi peluang untuk mengumpulkan saham yang asasnyanya kukuh semasa pasaran jatuh.

Tinjauan Pasaran Bon Tahunan (1 Januari 2015 – 31 Disember 2015)

Bank Negara Malaysia (BNM) mengekalkan Kadar Dasar Semalaman (OPR) pada 3.25% sepanjang tempoh dalam tinjauan. Pada mesyuarat Jawatankuasa Dasar Kewangan (MPC) pada 7 Mei 2015, BNM mengambil perhatian akan Cukai Barangan dan Perkhidmatan (GST) yang telah dilaksanakan bermula 1 April 2015. BNM menjangkakan GST akan mengurangkan penggunaan swasta tetapi kesannya akan

dikurangkan oleh peningkatan berterusan dalam pendapatan dan guna tenaga. Perbelanjaan modal dalam industri eksport, perkhidmatan dan infrastruktur dijangka mengurangkan kesan kemungkinan pelaburan minyak dan gas yang lebih rendah ekoran kejatuhan harga minyak mentah pada suku ke-4 2014.

Pada mesyuarat MPC pada 11 September 2015, BNM menyatakan bahawa risiko penguncupan pertumbuhan telah meningkat berikutan peningkatan ketidakpastian global dan domestik tetapi Malaysia memiliki sumber pertumbuhan yang terpelbagai, pengangguran yang rendah, hutang luar yang dapat diurus dan sistem perbankan yang memiliki modal yang cukup. Juga diambil perhatian tentang kelemahan berterusan dalam Ringgit Malaysia (RM) yang telah susut nilai daripada RM3.50 berbanding Dolar AS (USD) pada 31 Disember 2014 kepada RM4.33 pada 10 September 2015. Walau bagaimanapun, BNM menyatakan bahawa ia menjangkakan mata wang ini akan menggambarkan asas ekonomi pendasar apabila ketidakpastian luaran dan domestik berkurangan.

Pada mesyuarat MPC pada 5 November 2015, BNM mengambil perhatian bahawa ekonomi Malaysia terjejas oleh persekitaran luaran yang lemah. Permintaan domestik merupakan pemacu utama pertumbuhan tetapi penggunaan swasta dijangka merosot berikutan kos sara hidup yang lebih tinggi. Namun begitu, perbelanjaan isi rumah akan disokong oleh pertumbuhan upah dan keadaan pasaran yang stabil. MPC menyatakan bahawa dasar kewangan terus akomodatif tetapi ia terus memantau risiko ekonomi dan kewangan global yang memuncak dan kesannya terhadap ekonomi Malaysia.

Inflasi umum merosot daripada 2.7% pada Disember 2014 kepada 2.6% pada November 2015. Penurunan ini dipacu terutamanya oleh penurunan dalam inflasi bukan makanan yang turun daripada 2.8% pada Disember 2014 kepada 1.9% pada November 2015. Antara komponen inflasi bukan makanan, inflasi pengangkutan paling ketara, turun kepada -5.2% pada November 2015 daripada 4.0% pada Disember 2014 berikutan harga minyak yang lebih rendah. Inflasi makanan dan minuman bukan alkohol melonjak daripada 2.4% pada Disember 2014 kepada 4.1% pada November 2015.

Dalam ucapan belanjawannya pada bulan Oktober, Perdana Menteri menyebut tentang kemungkinan pendapatan berkaitan minyak yang diperoleh oleh kerajaan akan lebih rendah disebabkan kejatuhan

harga minyak. Beliau berkata pendapatan berkaitan minyak kerajaan dianggarkan sebanyak RM62 bilion pada harga minyak mentah USD100 setong dan akan berkurangan kepada RM32 bilion pada tahun 2016 disebabkan harga minyak yang lebih rendah. Kewangan kerajaan yang lebih ketat boleh menjejaskan persepsi kualiti kredit berdaulat Malaysia. Pada 11 Januari 2016, Moody's telah menurunkan tinjauan masa depan penarafan Malaysia kepada stabil daripada positif dengan menyebutkan perubahan dalam persekitaran luaran sebagai punca yang menjejaskan pendapatan kerajaan.

Pada 31 Disember 2015, 1Malaysia Development Berhad (1MDB) mengumumkan bahawa ia akan menjual 60% kepentingannya dalam projek pembangunan Bandar Malaysia kepada sebuah syarikat usaha sama antara Iskandar Waterfront Holdings dan China Railway Construction Corp. Perkembangan ini merupakan langkah terbaru dalam program perasionalan syarikat ini bagi menangani kemelut kewangan yang dihadapi oleh syarikat ini yang menanggung bebanan hutang berjumlah kira-kira RM 42 bilion. Aliran berita tentang kemelut kewangan 1MDB telah menjejaskan sentimen pasaran pada tahun 2015, dan perkembangan positif selanjutnya akan dilihat secara positif oleh pelabur.

Bagi tempoh dalam tinjauan, kadar hasil bon berdaulat 3 tahun, 5 tahun dan 10 tahun masing-masing berubah sebanyak -34 mata asas, -38 mata asas dan +9 mata asas kepada 3.29%, 3.45% dan 4.17%. Pada suku pertama 2015, kadar hasil Sekuriti Kerajaan Malaysia (MGS) merosot lebih rendah selepas kenaikan mendadak pada Disember 2014 disebabkan kejatuhan harga minyak mentah dan ringgit dalam bulan itu. Kadar hasil MGS naik melambung pada Ogos 2015 disebabkan kejatuhan harga minyak mentah, penurunan lagi dalam ringgit dan penurunan nilai mata wang China. Kadar hasil MGS bertempoh pendek pulih menjelang akhir tahun itu berikutan kenaikan kadar Rizab Persekutuan yang dinantikan yang mengakhiri ketidakpastian selama berbulan-bulan, kemajuan yang dibuat oleh 1MDB dalam menangani kesulitan kewangan akibat bebanan hutangnya serta meningkatkan pemegangan asing dalam MGS.

Kadar hasil bon korporat pada umumnya bergerak seiring dengan kadar hasil bon berdaulat walaupun ketinggalan. Aktiviti dalam pasaran bon korporat disokong oleh kecairan yang melimpah dan persekitaran kredit yang stabil.

Tinjauan & Masa Depan Pelaburan

Dari segi penawaran, jumlah terbitan belum tebus Ringgit Malaysia (RM) pada akhir Disember 2015 ialah kira-kira RM1,126 bilion, yang daripada ini kira-kira 46% adalah konvensional dan 54% adalah Islam. Perkadaran sukuk korporat dalam seluruh sukuk adalah lebih tinggi pada kira-kira 38% berbanding dengan perkadaran bon korporat dalam seluruh bon konvensional kira-kira 26%. Terbitan utama yang besar adalah daripada sektor janakuasa, perbankan dan dijamin kerajaan. Terbitan besar termasuklah RM8.98 bilion daripada Jimah East Power, RM6.6 bilion daripada Danainfra Nasional dan RM3.9 bilion daripada Prasarana.

Tinjauan Masa Depan Pasaran Bon

Dalam kenyataan dasar kewangannya pada November 2015, Bank Negara Malaysia (BNM) menyatakan bahawa pertumbuhan ekonomi Malaysia akan berada dalam lingkungan 4.5%-5.5% pada tahun 2015 dan 4.0%-5.0% pada tahun 2016. Bagi tahun 2016, inflasi umum dijangka mencapai puncaknya pada suku pertama dan sederhana selepas itu berikutan kesan asas akibat daripada GST yang berkuat kuasa pada 1 April 2015. Dengan tinjauan masa depan inflasi yang dapat diurus, kami menjangkakan BNM akan mengekalkan Kadar Dasar Semalaman (OPR) pada 3.25% pada separuh pertama 2016.

Semakan sasaran defisit belanjawan 3.2% daripada Keluaran Dalam Negara Kasar (KDNK) bagi tahun 2015 dijangka dapat dicapai. Melangkah ke tahun 2016, defisit belanjawan dijangka berkurangan lagi kepada 3.1% daripada GDP. Aliran defisit belanjawan adalah selaras dengan rancangan Kerajaan untuk mencapai defisit belanjawan dalam 0.6%-1.0% daripada KDNK menjelang tahun 2020. Oleh sebab laluan penyatuan fiskal kelihatannya utuh, Bajet 2016 kemungkinan akan dianggap oleh agensi penarafan antarabangsa sebagai mempunyai kesan neutral kepada penarafan kredit berdaulat Malaysia. Selain itu, bajet ini juga menyatakan bahawa terbitan bersih MGS/GII pada tahun 2016 sepatutnya lebih tinggi sedikit daripada amaun pada tahun 2015. Peningkatan kecil serta kecairan pasaran yang melimpah akan menyokong pasaran bon RM kerajaan.

Pada 16 Disember 2015, Rizab Persekutuan menetapkan julat sasaran baru bagi kadar dana persekutuan pada 0.25% hingga 0.5%, naik daripada 0% hingga 0.25%. Kenaikan ini merupakan perubahan pertama sejak kadar diturunkan kepada hampir sifar pada Disember 2008. Rizab Persekutuan meramalkan bahawa kadar ini akan naik kepada 1.375% pada akhir tahun 2016. Pengerusi Rizab Persekutuan, Janet Yellen, menyatakan bahawa Rizab Persekutuan menjangkakan “pelarasan

beransur-ansur dalam pendirian dasar kewangan” akan diiringi oleh pengembangan ekonomi yang sederhana dan penunjuk pasaran buruh yang semakin kukuh.

Kami menjangkakan pasaran pendapatan tetap meruap pada tahun 2016. Prestasi RM, pernomalan dasar kewangan oleh Rizab Persekutuan, harga komoditi terutamanya Gas Asli Cecair (LNG) dan minyak mentah serta perkembangan politik merupakan pengaruh utama ke atas pasaran bon RM pada tahun 2016.

Asia Kecuali Jepun (1 Januari 2015 – 31 Disember 2015)

Pasaran MSCI AC Asia Pasifik kecuali Jepun ditutup pada paras -9.1% pada tahun 2015 apabila semua pasaran utama Asia mengalami kerugian. Tahun tersebut bermula dengan optimis berikutan beberapa perolehan korporat yang positif dan harapan rangsangan kewangan tambahan daripada bank-bank pusat utama. Ekuiti China juga melonjak apabila pihak-pihak berkuasa melonggarkan dasar kewangan dan menggalakkan belian saham pada separuh pertama tahun itu. Sentimen berubah dengan ketara pada separuh kedua apabila kejatuhan harga komoditi yang berterusan mengancam pertumbuhan dan keteguhan fiskal banyak ekonomi sedang muncul. Penurunan nilai Reminbi (RMB) yang di luar jangkaan mencetuskan jualan di seluruh dunia kerana timbul kebimbangan yang serius tentang tinjauan masa depan pertumbuhan dan kemungkinan berlakunya penurunan nilai yang kompetitif dalam pasaran sedang muncul berikutan kenaikan kadar yang membimbangkan di AS. Campur tangan pasaran oleh kerajaan China untuk mengukuhkan pasaran ekuitinya hanya memburukkan lagi paras pengelakan risiko. Suku keempat membawa sedikit kelegaan apabila data ekonomi AS yang kukuh meyakinkan Rizab Persekutuan untuk menaikkan kadar sementara bank-bank pusat yang lain pada umumnya mengekalkan dasar yang akomodatif.

Tema utama bagi tahun 2015 ialah perkaitan yang semakin erat antara China dan pasaran kewangan global. Permintaan China yang berkurangan untuk komoditi utama menyebabkan harga jatuh ke paras terendah dalam tempoh bertahun-tahun, sekali gus menjejaskan pertumbuhan dan tinjauan masa depan korporat di rantau ini. Sehubungan itu, banyak bahagian di rantau ini mengalami penguncupan ketara dalam perdagangan luar dan tekanan disinflasi yang mengecutkan lagi pertumbuhan.

Malaysia dan Thailand merupakan pencatat prestasi terburuk bagi tahun itu. Ketidaktentuan politik menghakis keyakinan terhadap Malaysia walaupun prestasi ekonominya kukuh lantas menyebabkan kejatuhan nilai Ringgit yang ketara yang diburukkan lagi oleh kejatuhan harga minyak mentah. Di Thailand, kekangan politik terus menghindari pemulihan ekonomi yang berterusan apabila pilihan raya ditangguhkan sehingga sekurang-kurangnya tahun 2017. Kurangnya kejelasan politik telah merosakkan keyakinan perniagaan di negara itu dan melemahkan kesan pengurangan kadar faedah yang agresif oleh Bank of Thailand.

Pasaran Hong Kong meraih prestasi yang mengatasi pasaran setarafnya dalam mata wang sebutan USD, sebahagian besarnya disebabkan oleh tambatan mata wangnya kepada USD apabila nilai mata wang serantau jatuh. India juga meraih prestasi yang memberangsangkan pada tahun 2015 apabila peningkatan pembaharuan dalam sektor cukai, buruh dan tanah serta pembaharuan sektor korporat dan perbankan akan memastikan trajektori pertumbuhannya yang kukuh terus mampan bagi tempoh akan datang.

Tinjauan Masa Depan

Kami tetap menyedari kebimbangan tentang prestasi ekonomi di Asia dan dunia seluruhnya tetapi kerana kami memfokus kepada penilaian bawah ke atas, ini juga memberi kami banyak peluang jika kami terus berdisiplin dan memfokus kepada perolehan jangka sederhana yang mampan dalam syarikat yang kami berhasrat untuk melabur.

Pertumbuhan ekonomi China, prestasi pasaran ekuiti dan mata wang menjadi fokus media dan pelabur seluruh dunia sekarang ini dan sentimen nyata negatif. Walau bagaimanapun, tidak semuanya hilang. China mempunyai keupayaan untuk merangsangkan ekonominya, antara lainnya, dengan mengurangkan lagi kadar faedah, ia boleh meneruskan peningkatan perbelanjaan fiskalnya dan mengurangkan cukai penggunaan. Pihak berkuasa kini sedang cuba untuk menghentikan kenaikan nilai RMB yang disaksikan dalam beberapa tahun lepas tetapi nampaknya enggan membenarkan penurunan nilai yang agresif. Bagaimanapun, dalam tempoh terdekat yang berkaitan dengan pelabur dan mewujudkan kemaruahan ekuiti, mata wang yang lebih berorientasikan pasaran dalam jangka sederhana merupakan strategi yang positif untuk dikejar.

Tinjauan & Masa Depan Pelaburan

Pembaharuan penting dari segi penawaran seperti mengurangkan kapasiti berlebihan, mengurangkan inventori perumahan, memudahkan cukai dan pembaharuan Perusahaan Milik Negara (SOE) masih lagi boleh dilaksanakan tetapi tidak menampakkan kemajuan secepat yang diharapkan – tetapi sebarang kemajuan adalah positif. Peningkatan dalam terbitan bon kerajaan tempatan juga positif kerana ia mengurangkan kos dan meningkatkan kualiti bebanan hutang yang sedia ada. Kerajaan juga kemungkinan akan terus meningkatkan perbelanjaan ke atas infrastruktur dan kebajikan sosial serta menyokong harga rumah dengan mengurangkan cukai urus niaga serta mengurangkan cukai penggunaan. Jadi kita tidak harus lupa bahawa ada beberapa langkah yang pihak berkuasa China boleh ambil untuk menolong mereka mengharungi sebarang kelemahan.

Di negara Asia Oseania, Australia, agak mengejutkan, telah berjaya mengharungi pelarasan teruk kepada kemerosotan perlombongan dalam keadaan yang mantap. Paras penggunaan mantap, pasaran perumahan domestik terus stabil dan pengurangan kadar faedah telah memberi sokongan untuk aktiviti. Walau bagaimanapun, banyak saham telah dijual secara agresif berikutan kelemahan mata wang dolar Australia dan ketidakseimbangan tentang permintaan China untuk komoditi Australia. Oleh yang demikian, kami mula melihat lebih banyak peluang dalam saham tertentu dalam pasaran yang matang, berkualiti tinggi dan maju ini.

Seperti yang selalu kami tegaskan, yang pentingnya ialah harga yang anda bayar. Indeks MSCI Asia Pasifik Kecuali Jepun kini berdagang pada kira-kira 1.4x Harga Kepada Buku (PB). Ini dari segi sejarahnya terbukti merupakan titik kemasukan yang sangat menarik untuk melabur dalam ekuiti Asia dalam jangka sederhana. Juga dalam pasaran terdapat penyebaran yang sangat besar antara nama yang lebih murah dan nama yang lebih mahal yang memberikan pendekatan bawah ke atas lebih skop untuk menambah nilai.

Tinjauan Pasaran Global (1 Januari 2015 – 31 Disember 2015)

Tahun 2015 terbukti merupakan tahun penuh peristiwa bagi pasaran global. Indeks MSCI AC World susut lebih daripada 4% dalam mata wang sebutan USD apabila ekuiti dilemahkan oleh ketidakpastian pertumbuhan dan dasar dalam ekonomi utama. Ekuiti memulakan tahun dengan pasaran AS mencapai paras tertinggi pada suku pertama tetapi segera kehilangan momentum apabila kerajaan anti penjimatan mengambil alih tampuk kuasa di Greece, perolehan korporat AS mengecewakan dan kelemahan ekonomi dalam ekonomi sedang muncul menjadi lebih ketara. Ini memburukkan lagi kegelisahan dan kekeliruan tentang pendirian dasar Rizab Persekutuan AS yang menyebabkan jualan sekali-sekala serta pergerakan mata wang utama dan kadar.

Kebanyakan kemeruapan tahun itu boleh dikaitkan dengan tiga peristiwa utama. Pertama, pasaran global bergelut untuk mencerna kesan perbezaan dasar kewangan yang akan berlaku. Rizab Persekutuan meneruskan juga kenaikan kadar sebelum tahun itu berakhir. Serentak dengan itu, Bank Pusat Eropah dan Bank of Japan berikrar untuk melonggarkan lagi dasar jika diperlukan. Walaupun USD naik dengan ketara berbanding EUR, JPY tetap bertahan kukuh disebabkan permintaan yang tinggi untuk mata wang yang selamat pada separuh kedua tahun itu. Jangkaan yang telah dimasukkan tentang langkah Rizab Persekutuan juga mempunyai kesan yang mendalam ke atas mata wang pasaran sedang muncul sepanjang tahun itu apabila aliran keluar modal bertambah hebat berikutan ketidakseimbangan tentang hutang yang didenominasikan dalam USD. Di Asia, Ringgit Malaysia dan Rupiah Indonesia merupakan antara pencatat prestasi terburuk, manakala anggota utama BRIC, iaitu Brazil dan Rusia, juga menyaksikan mata wang mereka susut dengan ketara berbanding USD.

Kedua, ekonomi China terus perlahan ketika kerajaan memperhebatkan pembaharuan untuk mengurangkan pelaburan berlebihan dan rasuah, sambil mengalihkan ekonomi ke arah struktur yang lebih berorientasikan perkhidmatan. Kawalan ketat China ke atas dagangan margin dan penurunan nilainya yang mengejutkan ke atas RMB pada suku ketiga menyebabkan peningkatan besar dalam pengeluaran risiko. Ini menyebabkan jualan dalam ekuiti global kerana pelabur mempersoalkan tahap sebenar kelembapan China dan kemungkinan berlakunya penurunan nilai mata wang yang kompetitif dalam pasaran sedang muncul. Campur tangan pasaran yang tidak dilaksanakan dengan baik untuk membendung kerugian pasaran ekuiti seperti sekatan jualan hanya memburukkan keadaan panik.

Ketiga, komoditi di seluruh dunia jatuh ke paras terendah dalam tempoh bertahun-tahun berikutan penawaran yang berlebihan dan permintaan yang lemah daripada China, mengakibatkan kerugian dalam kelas aset dalam ekonomi yang bergantung pada komoditi seperti Australia dan Malaysia. Harga minyak mengakhiri tahun itu pada paras terendah dalam tempoh sedekad apabila OPEC memulakan perang harga bagi mengekalkan bahagian pasarannya berikutan meningkatnya persaingan daripada para pengeluar syal di Amerika Utara. Harga minyak yang rendah menjejaskan kunci kira-kira syarikat tenaga dan memaksa mereka mengurangkan perbelanjaan modal serta mencetuskan kegawatan dalam pasaran bon hasil tinggi AS.

Prestasi pendapatan tetap bagi tahun itu juga lemah. Bon kerajaan AS dan Jepun menghasilkan keuntungan yang kecil bagi tahun itu. Kelemahan yang luas dalam mata wang Asia berbanding USD berjaya melebihi keuntungan dalam pasaran bon tempatan lalu mengakibatkan penurunan keseluruhan dalam mata wang sebutan USD. Kelemahan ini disebabkan oleh gabungan faktor dolar AS yang lebih kukuh, jangkaan kadar AS yang lebih tinggi serta pertumbuhan pasaran sedang muncul yang lebih lemah terutama di luar China. Bon gred pelaburan² global kerugian hampir 4%, manakala bon hasil tinggi³ AS mencatatkan prestasi terburuk, susut kira-kira 5%.

Dalam bidang ekuiti, Jepun meraih prestasi yang tinggi dalam mata wang sebutan USD dan LCY bagi tahun itu apabila keuntungan korporat memberi kejutan yang positif bersama ekonomi yang nampaknya berada pada tapak yang lebih kukuh. Ekuiti pasaran sedang muncul mengalami kerugian yang besar apabila pelabur mencari ekuiti yang selamat. Indeks MSCI Latin America menyusut kira-kira 30% bagi tahun itu dengan Brazil, Chile dan Colombia bertanggungjawab terhadap penurunan yang terbesar. Asia sedang muncul tidak terlepas daripada penurunan apabila gabungan faktor ketidakpastian politik dan ekonomi di Thailand dan Malaysia menjadi punca utama kepada kerugian.

Tinjauan Masa Depan

Melangkah ke tahun 2016, pelabur akan memfokus kepada kadar pengetatan oleh Rizab Persekutuan AS dan kesan transmisi kenaikan kadar. Pasaran akan memantau rapi data AS untuk jangka tanda-tanda kemelesetan yang boleh memaksa bank pusat memansuhkan pengetatannya. Di Asia, tinjauan masa depan pertumbuhan China akan terus mendominasi tetapi adalah berguna diambil perhatian bahawa negara-negara seperti India, Filipina, Indonesia dan Vietnam pun kemungkinan akan memulakan trajektori pertumbuhan yang lebih tinggi yang boleh menawarkan lencongan yang bagus. Geopolitik boleh memainkan peranan yang besar dalam pasaran global juga. Pilihan raya presiden AS, pungutan suara tentang keanggotaan EU UK dan transisi kepimpinan yang lain akan mempunyai akibat yang penting manakala perkembangan di Korea Utara, Laut China Selatan, krisis pelarian dan aktiviti berkaitan keganasan kemungkinan boleh menjadi peristiwa angsa hitam.

²Barclays Aggregate - Corporates

³US HY: BofA/Merrill Lynch US HY Constrained

Prestasi Dana

PRUlink equity fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink equity fund** ialah RM3.9930 berbanding dengan RM4.0048 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -0.30%, mengatasi pulangan penanda aras sebanyak -2.89%.

Sejak dimulakan, dana ini mencatatkan keuntungan 299.30% berbanding dengan prestasi penanda aras sebanyak 73.27%.

PRUlink bond fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink bond fund** ialah RM2.9396 berbanding dengan RM2.8358 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 3.67%, mengatasi pulangan penanda aras sebanyak 3.30%.

Sejak dimulakan, dana ini mencatatkan keuntungan 193.96% berbanding dengan prestasi penanda aras sebanyak 104.97%.

PRUlink managed fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink managed fund** ialah RM3.2353 berbanding dengan RM3.2134 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 0.68%, mengatasi pulangan penanda aras sebanyak -0.97%.

Sejak dimulakan, dana ini mencatatkan keuntungan 223.53% berbanding dengan prestasi penanda aras sebanyak 128.12%.

PRUlink managed fund II

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink managed fund II** ialah RM2.0303 berbanding dengan RM2.0186 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 0.54%, mengatasi pulangan penanda aras sebanyak -1.61%.

Sejak dimulakan, dana ini mencatatkan keuntungan 103.03% berbanding dengan prestasi penanda aras sebanyak 77.83%.

PRUlink money market Fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink money market fund** ialah RM1.1738 berbanding dengan RM1.1276 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 4.08%, mengatasi pulangan penanda aras sebanyak 3.30%.

Sejak dimulakan, dana ini mencatatkan keuntungan 17.38% berbanding dengan prestasi penanda aras sebanyak 14.04%.

PRUlink golden equity fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink golden equity fund** ialah RM1.5659 berbanding dengan RM1.5705 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -0.32%, mengatasi pulangan penanda aras sebanyak -2.89%.

Sejak dimulakan, dana ini mencatatkan keuntungan 56.59% berbanding dengan prestasi penanda aras sebanyak 24.10%.

PRUlink golden bond fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink golden bond fund** ialah RM1.3362 berbanding dengan RM1.2955 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 3.17%, lebih rendah daripada pulangan penanda aras sebanyak 3.30%.

Sejak dimulakan, dana ini mencatatkan keuntungan 33.62% berbanding dengan prestasi penanda aras sebanyak 28.48%.

PRUlink dana unggul

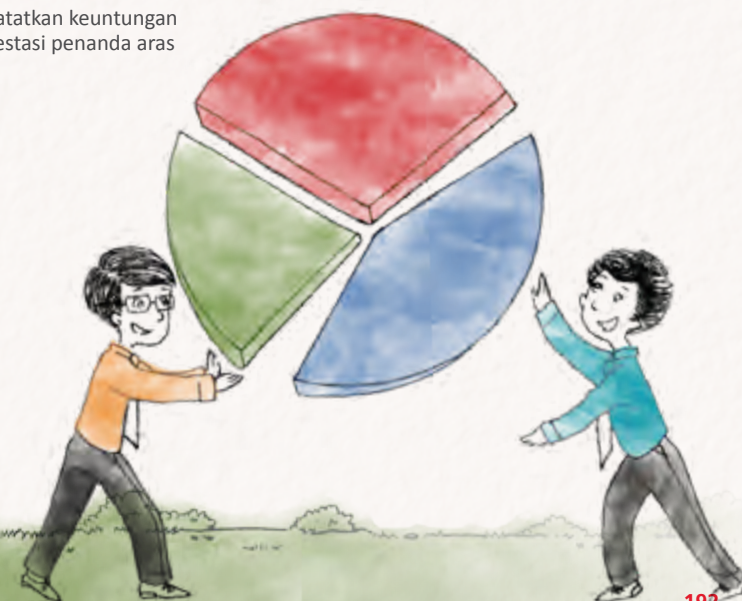
Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink dana unggul** ialah RM3.6067 berbanding dengan RM3.4114 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 5.75%, mengatasi pulangan penanda aras sebanyak 2.35%.

Sejak dimulakan, dana ini mencatatkan keuntungan 260.66% berbanding dengan prestasi penanda aras sebanyak 112.08%.

PRUlink dana aman

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink dana aman** ialah RM2.2115 berbanding dengan RM2.1359 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 3.56%, mengatasi pulangan penanda aras sebanyak 3.30%.

Sejak dimulakan, dana ini mencatatkan keuntungan 120.14% berbanding dengan prestasi penanda aras sebanyak 69.14%.



Prestasi Dana

PRUlink dana urus

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** dana urus ialah RM3.0464 berbanding dengan RM2.9111 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 4.64%, mengatasi pulangan penanda aras sebanyak 2.78%.

Sejak dimulakan, dana ini mencatatkan keuntungan 204.22% berbanding dengan prestasi penanda aras sebanyak 105.42%.

PRUlink dana urus II

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** dana urus II ialah RM2.2564 berbanding dengan RM2.1428 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 5.27%, mengatasi pulangan penanda aras sebanyak 2.65%.

Sejak dimulakan, dana ini mencatatkan pulangan 125.64% berbanding dengan prestasi penanda aras sebanyak 90.26%.

PRUlink Asia managed fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** Asia managed fund ialah RM1.5830 berbanding dengan RM1.4840 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 6.67%, lebih rendah daripada pulangan penanda aras sebanyak 16.25%.

Sejak dimulakan, dana ini mencatatkan pulangan 58.30% berbanding dengan prestasi penanda aras sebanyak 128.56%.

PRUlink Asia property securities fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** Asia property securities fund ialah RM1.4752 berbanding dengan RM1.2441 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 18.59%, lebih rendah daripada pulangan penanda aras sebanyak 19.91%.

Sejak dimulakan, dana ini mencatatkan keuntungan 47.52% berbanding dengan prestasi penanda aras sebanyak 41.30%.

PRUlink Asia local bond fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** Asia local bond fund ialah RM1.8138 berbanding dengan RM1.5571 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 16.49%, lebih rendah daripada pulangan penanda aras sebanyak 17.41%.

Sejak dimulakan, dana ini mencatatkan keuntungan 81.38% berbanding dengan prestasi penanda aras sebanyak 63.65%.

PRUlink global market navigator fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** global market navigator fund ialah RM1.7674 berbanding dengan RM1.5041 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 17.49%, mengatasi pulangan penanda aras sebanyak 3.30%.

Sejak dimulakan, dana ini mencatatkan keuntungan 76.74% berbanding dengan prestasi penanda aras sebanyak 24.64%.

PRUlink dragon peacock fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** dragon peacock fund ialah RM1.3738 berbanding dengan RM1.1897 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 15.46%, lebih rendah daripada pulangan penanda aras sebanyak 15.60%.

Sejak dimulakan, dana ini mencatatkan pulangan 37.38% berbanding dengan prestasi penanda aras sebanyak 39.60%.

PRUlink education equity fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** education equity fund ialah RM1.4674 berbanding dengan RM1.4717 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -0.34%, mengatasi pulangan penanda aras sebanyak -2.89%.

Sejak dimulakan, dana ini mencatatkan keuntungan 46.74% berbanding dengan prestasi penanda aras sebanyak 37.74%.

PRUlink education bond fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** education bond fund ialah RM1.2280 berbanding dengan RM1.1906 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 3.11%, lebih rendah daripada pulangan penanda aras sebanyak 3.30%.

Sejak dimulakan, dana ini mencatatkan keuntungan 22.80% berbanding dengan prestasi penanda aras sebanyak 19.60%.

PRUlink Asia equity fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** Asia equity fund ialah RM1.1502 berbanding dengan RM1.1287 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 1.86%, lebih rendah daripada pulangan penanda aras sebanyak 11.82%.

Sejak dimulakan, dana ini mencatatkan pulangan 15.02% berbanding dengan prestasi penanda aras sebanyak 63.45%.

PRUlink golden managed fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** golden managed fund ialah RM1.0876 berbanding dengan RM1.0612 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 2.54%, mengatasi pulangan penanda aras sebanyak 2.11%.

Sejak dimulakan, dana ini mencatatkan pulangan 8.75% berbanding dengan prestasi penanda aras sebanyak 9.07%.

PRUlink golden equity fund II

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink** golden equity fund II ialah RM1.1082 berbanding dengan RM1.0632 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 6.10%, mengatasi pulangan penanda aras sebanyak -2.89%.

Sejak dimulakan, dana ini mencatatkan keuntungan sebanyak 11.55% berbanding dengan prestasi penanda aras sebanyak -5.05%.

Prestasi Dana

PRUlink golden bond fund II

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink golden bond fund II** ialah RM1.1082 berbanding dengan RM1.0632 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 4.23%, mengatasi pulangan penanda aras sebanyak 3.30%.

Sejak dimulakan, dana ini mencapai keuntungan sebanyak 10.81% berbanding dengan prestasi penanda aras sebanyak 8.29%.

PRUlink dyna growth I fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink dyna growth I fund** ialah RM0.9935 berbanding dengan RM0.9492 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 4.74%.

Sejak dimulakan, dana ini mencapai pulangan sebanyak -0.15% setahun.

PRUlink dyna growth II fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink dyna growth II fund** ialah RM1.0019 berbanding dengan RM0.9264 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan sebanyak 8.21%.

Sejak dimulakan, dana ini mencapai pulangan sebanyak 0.04% setahun.

PRUlink dyna growth III fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink dyna growth III fund** ialah RM1.0191 berbanding dengan RM0.9197 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan sebanyak 10.76%.

Sejak dimulakan, dana ini mencapai pulangan sebanyak 0.43% setahun.

PRUlink dyna growth IV fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink dyna growth IV fund** ialah RM1.0453 berbanding dengan RM0.9413 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan sebanyak 11.05%.

Sejak dimulakan, dana ini mencapai pulangan sebanyak 1.02% setahun.

PRUlink commodity allocator fund

Dana ini telah matang pada 7 Jan 2015. Pada 31 Disember 2014, Nilai Aset Bersih seunit **PRUlink commodity allocator fund** ialah RM0.9994.

Sejak dimulakan, dana ini mencapai pulangan sebanyak 5.43% setahun.

PRUlink commodity allocator fund II

Dana ini telah matang pada 31 Disember 2014, Nilai Aset Bersih seunit **PRUlink commodity allocator fund II** ialah RM0.9897.

Sejak dimulakan, dana ini mencapai pulangan sebanyak 1.77% setahun.

PRUlink MyOptimizer Fund

Pada 31 Disember 2015, Nilai Aset Bersih seunit **PRUlink MyOptimizer Fund** ialah RM0.9980 berbanding dengan RM0.9863 pada akhir tahun 2014. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan sebanyak 1.22%.

Sejak dimulakan, dana ini mencapai pulangan sebanyak 0.61% setahun.

Sumber: Lipper for Investment Management, Eastspring Investments Berhad, Eastspring Investments (Singapore) Limited, Bloomberg, Maybank, HSBC

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink equity fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Ekuiti					
Automotif	1.24	2.20	0.78	1.21	1.03
Perbankan & Kewangan	25.80	27.05	26.49	26.62	20.69
Bahan Binaan	0.17	0.19	0.18	0.23	0.37
Konglomerat	7.12	7.29	6.79	7.58	6.16
Pembinaan	3.20	3.33	2.29	2.23	2.58
Barangan Pengguna	2.41	4.06	2.15	2.95	3.03
Perjudian	4.44	4.61	7.73	6.53	8.17
Jagaan Kesihatan	5.41	-	-	-	-
Perusahaan	-	-	-	-	1.32
Pembuatan	-	0.89	-	-	0.02
Media	0.67	0.69	0.54	0.64	0.84
Minyak & Gas	8.93	8.57	13.23	10.28	12.45
Perladangan	5.15	5.39	5.40	4.91	5.60
Kuasa	8.73	7.89	6.56	4.14	3.13
Harta	6.29	6.75	5.69	5.95	4.77
Perkhidmatan	-	-	-	0.94	-
Teknologi	0.43	0.08	0.16	0.53	0.66
Telekomunikasi	14.73	16.37	13.64	16.56	14.12
Pengangkutan	2.87	2.03	0.87	0.44	1.72
Air	-	-	-	0.09	0.10
	97.59	97.39	92.50	91.83	86.76
Tunai dan Deposit	3.80	4.00	8.79	9.12	14.13
Aset Lain	0.22	0.26	0.27	0.06	0.22
Jumlah Liabiliti	(1.61)	(1.65)	(1.56)	(1.01)	(1.11)
Jumlah	100.00	100.00	100.00	100.00	100.00

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

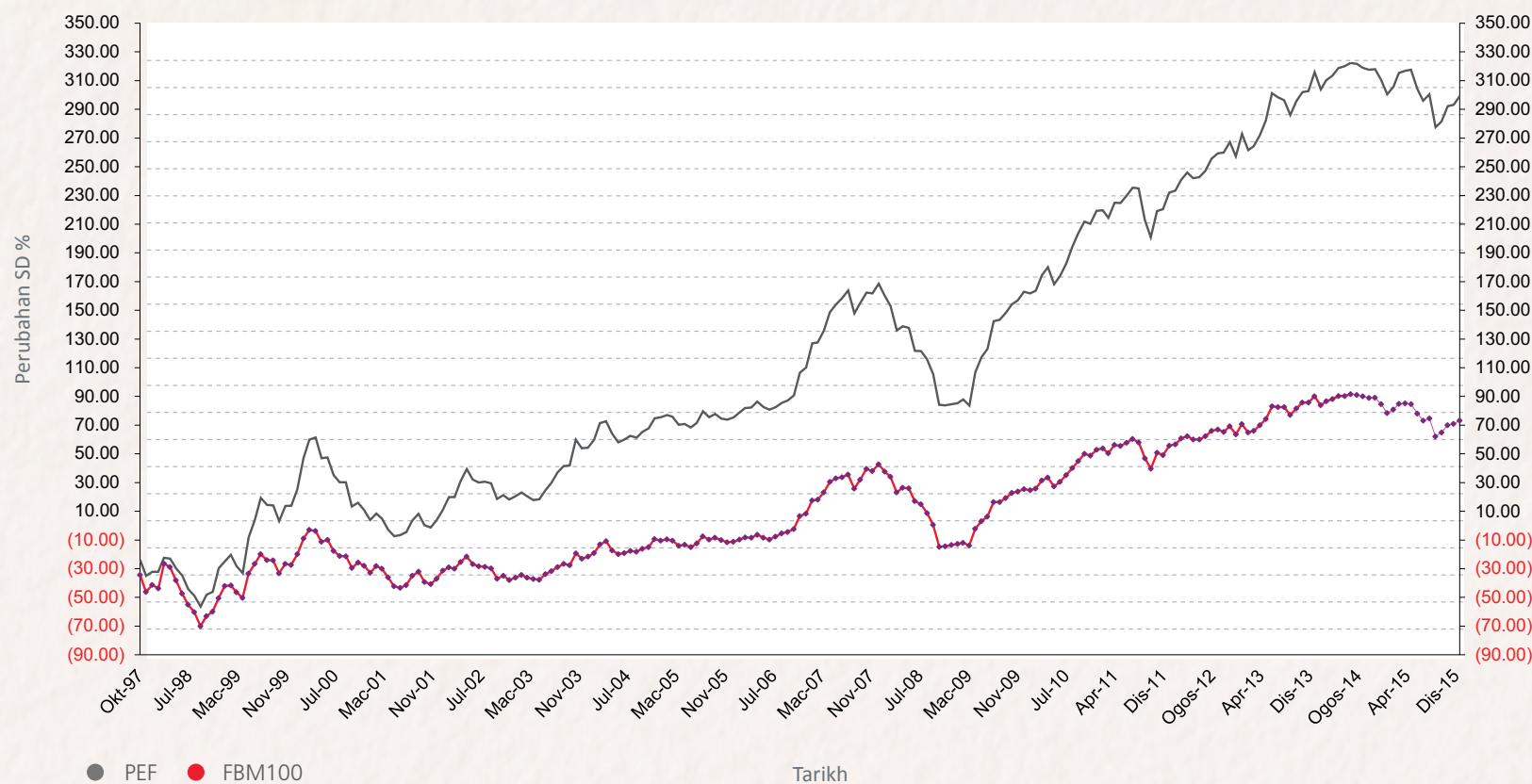
PRUlink equity fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Jumlah Nilai Aset Bersih (RM)	8,449,293,405	8,054,435,890	7,764,580,770	6,570,022,228	5,331,302,110
Unit dalam Edaran	2,116,026,648	2,011,189,523	1,867,031,403	1,762,061,510	1,606,185,161
NAB Seunit (RM)	3.993	4.005	4.159	3.729	3.319
NAB Tertinggi seunit (RM)	4.254	4.249	4.163	3.729	3.382
NAB Terendah seunit (RM)	3.609	3.822	3.592	3.285	2.905
Jumlah Pulangan (+)					
-Pertumbuhan Modal	(0.30%)	(3.70%)	11.54%	12.33%	4.08%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	(0.30%)				
Tiga tahun	2.31%				
Lima tahun	4.58%				
Pulangan Tahunan Purata-Penanda Aras: Indeks Top 100 FTSE Bursa Malaysia (FBM100)					
Tempoh					
Satu tahun	(2.89%)				
Tiga tahun	0.49%				
Lima tahun	2.54%				

Sorotan Kewangan

Prestasi PRUlink equity fund (Sejak Dimulakan)

PRUlink equity fund berbanding Indeks Top 100 FTSE Bursa Malaysia (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

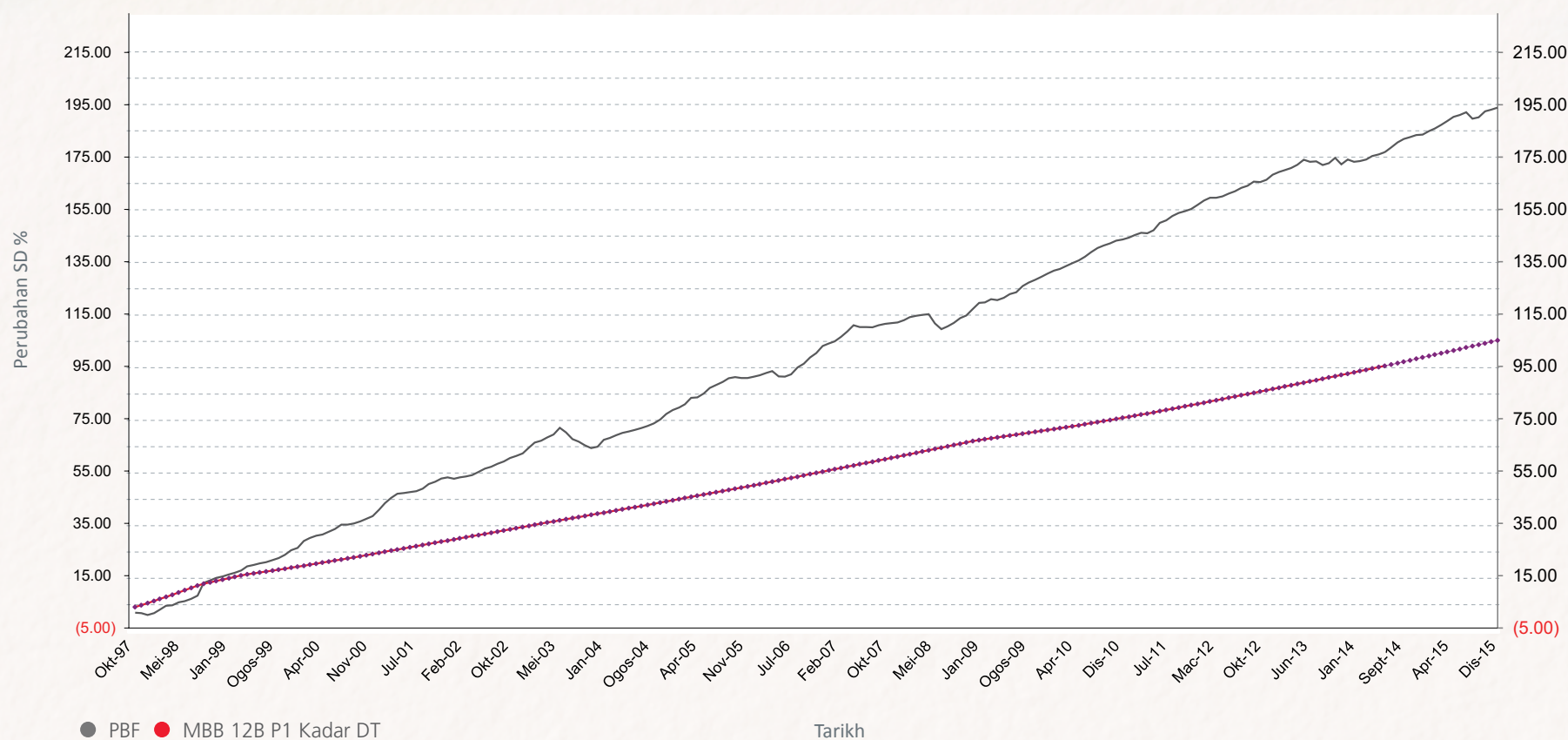
PRUlink bond fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	95.72	97.29	99.60	98.31	84.90
Tunai dan Deposit	5.54	3.19	0.77	1.92	14.70
Aset Lain	0.98	0.97	0.99	0.95	0.87
Jumlah Liabiliti	(2.24)	(1.45)	(1.36)	(1.18)	(0.47)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	2,584,518,882	2,356,521,984	2,112,638,115	1,745,601,224	1,506,193,723
Unit dalam Edaran	879,197,948	830,980,959	770,670,071	650,569,199	586,581,160
NAB Seunit (RM)	2.940	2.836	2.741	2.683	2.568
NAB Tertinggi seunit (RM)	2.941	2.836	2.749	2.683	2.568
NAB Terendah seunit (RM)	2.836	2.732	2.678	2.568	2.436
Jumlah Pulangan (+)					
-Pertumbuhan Modal	3.67%	3.45%	2.17%	4.50%	5.38%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	3.67%				
Tiga tahun	3.10%				
Lima tahun	3.82%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1					
Tempoh					
Satu tahun	3.30%				
Tiga tahun	3.22%				
Lima tahun	3.17%				

Sorotan Kewangan

Prestasi **PRU**link bond fund
(Sejak Dimulakan)

PRUlink bond fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink managed fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
PRUlink equity fund	65.74	67.59	70.05	70.76	62.95
PRUlink bond fund	34.26	32.41	29.95	29.24	37.05
Tunai dan Deposit	-	-	-	-	-
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	-	-	-	-	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	1,848,096,282	1,829,981,288	1,818,991,966	1,652,592,952	1,463,691,529
Unit dalam Edaran	571,231,230	569,492,759	556,020,850	546,638,110	529,277,449
NAB Seunit (RM)	3.235	3.213	3.271	3.023	2.765
NAB Tertinggi seunit (RM)	3.362	3.327	3.272	3.023	2.806
NAB Terendah seunit (RM)	3.023	3.115	2.949	2.748	2.533
Jumlah Pulangan (+)					
-Pertumbuhan Modal	0.68%	(1.78%)	8.21%	9.32%	3.44%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	0.68%				
Tiga tahun	2.29%				
Lima tahun	3.88%				
Pulangan Tahunan Purata-Penanda Aras: 70% Indeks Top 100 FTSE Bursa Malaysia (FBM100) + 30% Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1					
Tempoh					
Satu tahun	(0.97%)				
Tiga tahun	1.38%				
Lima tahun	2.83%				

Sorotan Kewangan

Prestasi **PRU**link managed fund
(Sejak Dimulakan)

PRUlink managed fund berbanding 70% FBM100 + 30% Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink managed fund II

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
PRUlink equity fund	78.28	78.49	79.98	81.72	73.13
PRUlink bond fund	21.72	21.51	20.02	18.28	26.87
Tunai dan Deposit	-	-	-	-	-
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	-	-	-	-	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	978,088,433	870,619,126	745,119,419	552,328,913	406,270,008
Unit dalam Edaran	481,735,390	431,290,367	361,206,095	293,199,977	238,271,348
NAB Seunit (RM)	2.030	2.019	2.063	1.884	1.705
NAB Tertinggi seunit (RM)	2.124	2.103	2.064	1.884	1.726
NAB Terendah seunit (RM)	1.874	1.946	1.830	1.692	1.542
Jumlah Pulangan (+)					
-Pertumbuhan Modal	0.54%	(2.14%)	9.51%	10.48%	4.04%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	0.54%				
Tiga tahun	2.52%				
Lima tahun	4.37%				
Pulangan Tahunan Purata-Penanda Aras: 80% Indeks Top 100 FTSE Bursa Malaysia (FBM100) + 20% Kadar Deposit Tetap 12 Bulan Tier Maybank Peringkat 1					
Tempoh					
Satu tahun	(1.61%)				
Tiga tahun	1.09%				
Lima tahun	2.74%				

Sorotan Kewangan

Prestasi PRUlink managed fund II (Sejak Dimulakan)

PRUlink managed fund II berbanding 80% FBM100 + 20% Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

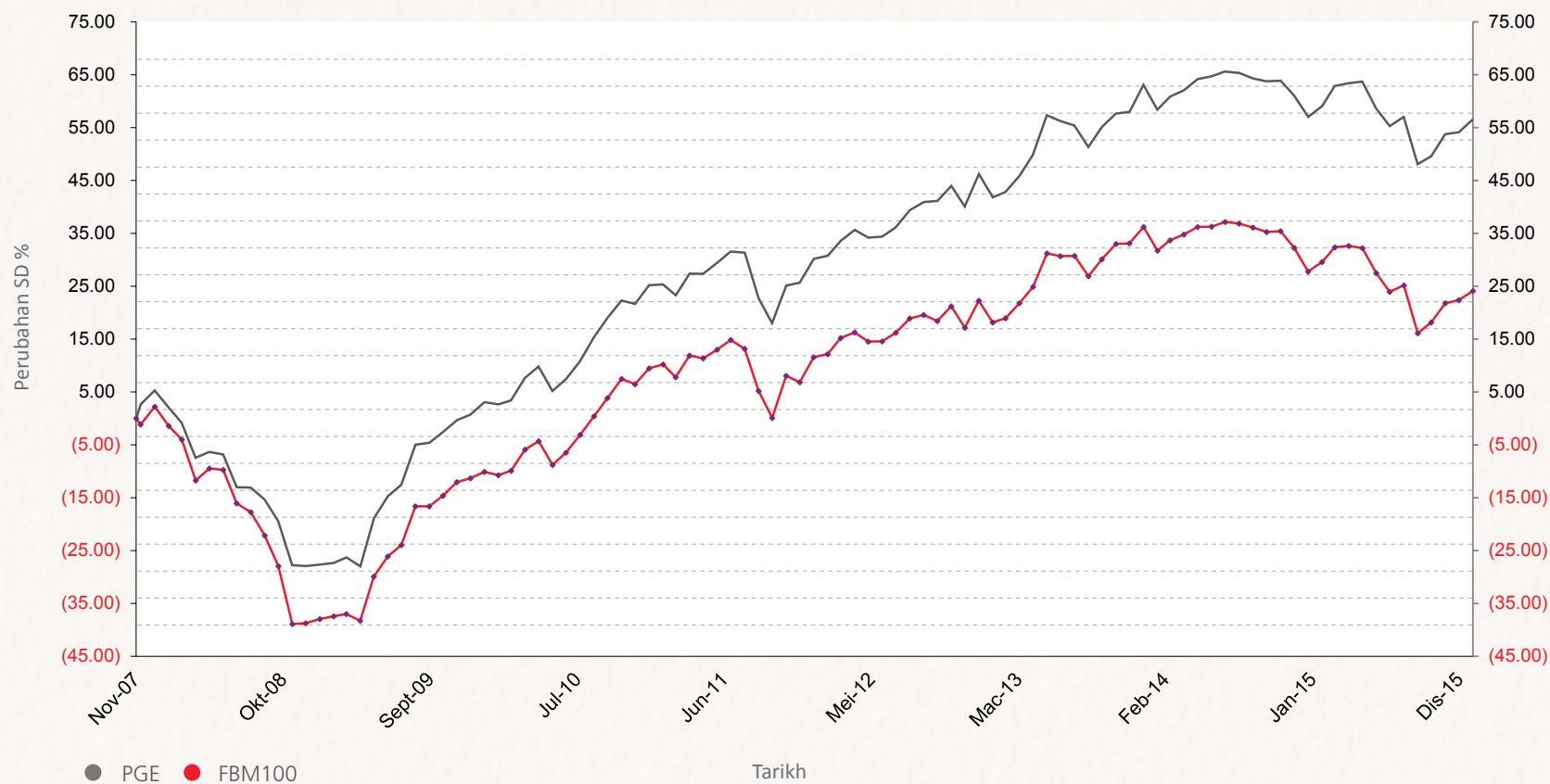
PRUlink golden equity fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam- PRUlink equity fund	100.00	100.00	100.00	100.00	100.00
Tunai di Bank	-	-	-	-	-
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	-	-	-	-	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	331,826,580	279,757,602	245,100,416	189,499,007	139,790,024
Unit dalam Edaran	211,909,410	178,130,415	150,285,110	129,598,121	107,389,466
NAB Seunit (RM)	1.566	1.571	1.631	1.462	1.302
NAB Tertinggi seunit (RM)	1.668	1.666	1.633	1.462	1.326
NAB Terendah seunit (RM)	1.415	1.499	1.409	1.288	1.139
Jumlah Pulangan (+)					
-Pertumbuhan Modal	(0.32%)	(3.70%)	11.54%	12.33%	3.98%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	(0.32%)				
Tiga tahun	2.32%				
Lima tahun	4.58%				
Pulangan Tahunan Purata-Penanda Aras: Indeks Top 100 FTSE Bursa Malaysia (FBM100)					
Tempoh					
Satu tahun	(2.89%)				
Tiga tahun	0.49%				
Lima tahun	2.54%				

Sorotan Kewangan

Prestasi **PRU**link golden equity fund
(Sejak Dimulakan)

PRUlink golden equity fund berbanding Indeks Top 100 FTSE Bursa Malaysia (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

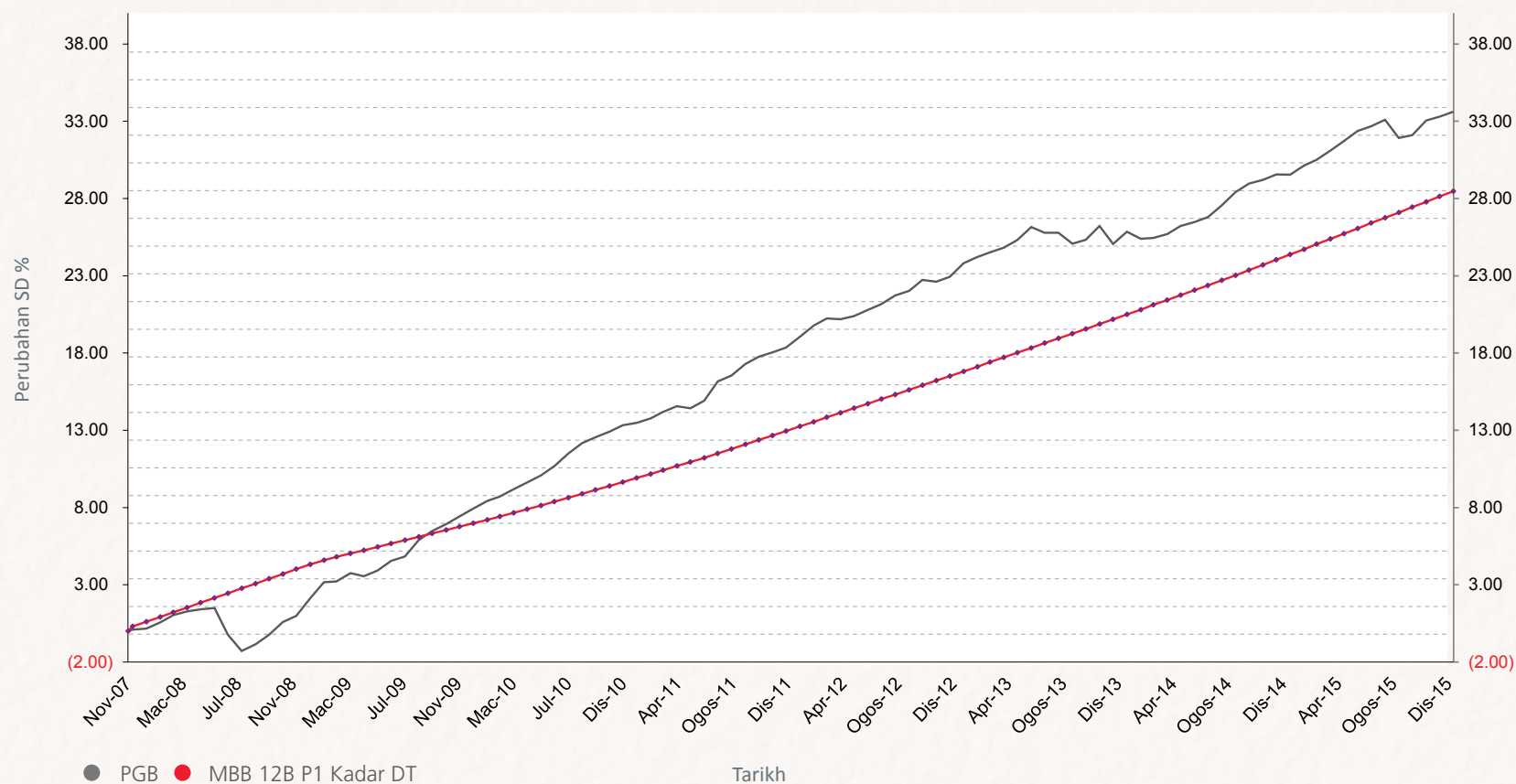
PRUlink golden bond fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam- PRUlink bond fund	100.00	100.00	100.00	100.00	100.00
Tunai di Bank	-	-	-	-	-
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	-	-	-	-	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	937,773,679	758,779,029	580,107,496	464,414,966	338,728,479
Unit dalam Edaran	701,832,507	585,723,397	460,934,120	375,120,833	284,508,770
NAB Seunit (RM)	1.336	1.295	1.259	1.238	1.191
NAB Tertinggi seunit (RM)	1.337	1.296	1.264	1.238	1.191
NAB Terendah seunit (RM)	1.295	1.253	1.235	1.191	1.135
Jumlah Pulangan (+)					
-Pertumbuhan Modal	3.17%	2.93%	1.66%	3.99%	4.92%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	3.17%				
Tiga tahun	2.57%				
Lima tahun	3.31%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1					
Tempoh					
Satu tahun	3.30%				
Tiga tahun	3.22%				
Lima tahun	3.17%				

Sorotan Kewangan

Prestasi **PRU**link golden bond fund
(Sejak Dimulakan)

PRUlink golden bond fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

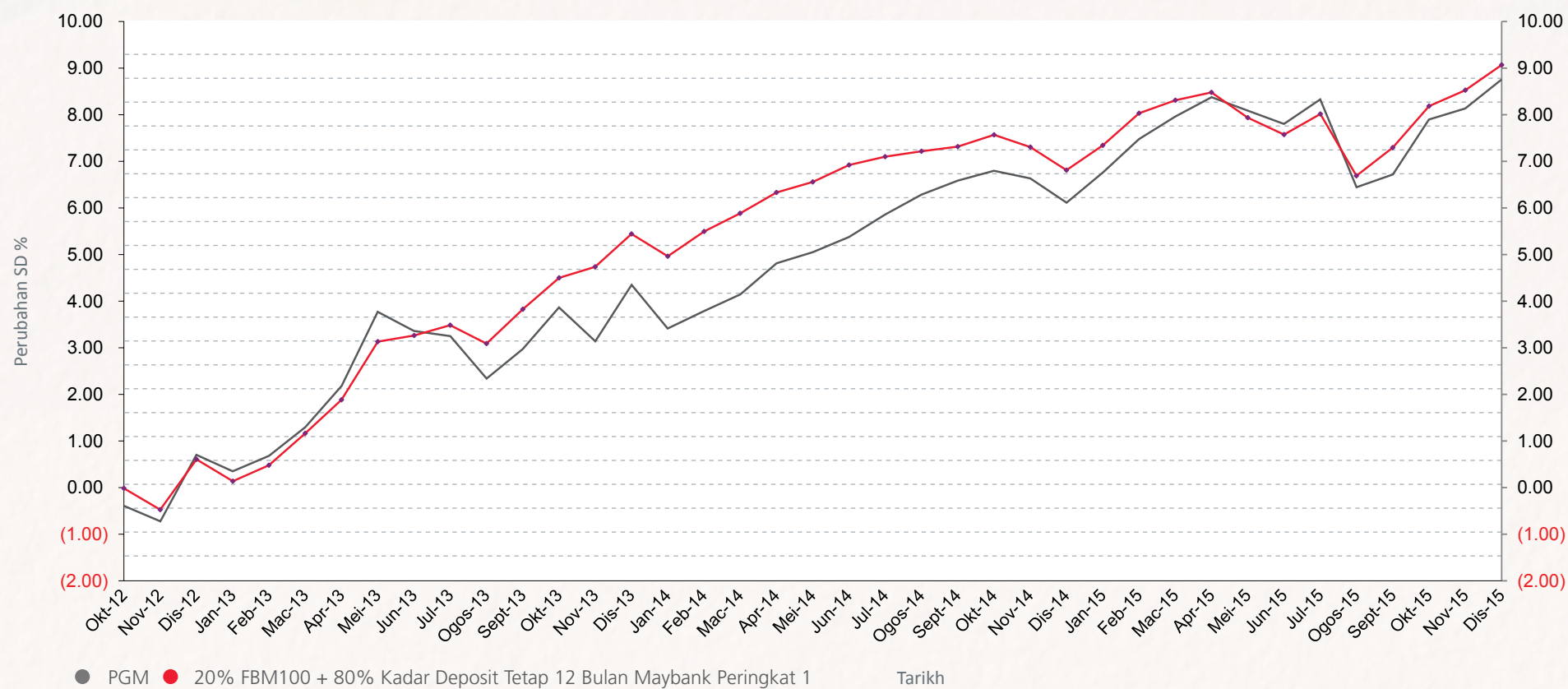
PRUlink golden managed fund

Kategori	2015 %	2014 %	2013 %	2012 %
Pelaburan dalam-				
PRUlink golden equity fund	19.37	17.74	21.49	20.35
PRUlink golden bond fund	80.63	82.26	78.51	79.65
Tunai dan Deposit	-	-	-	-
Aset Lain	-	-	-	-
Jumlah Liabiliti	-	-	-	-
Jumlah	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	190,084,735	132,628,088	101,580,240	70,327,049
Unit dalam Edaran	174,782,745	124,984,945	97,345,581	69,836,327
NAB Seunit (RM)	1.088	1.061	1.044	1.007
NAB Tertinggi seunit (RM)	1.088	1.069	1.044	1.007
NAB Terendah seunit (RM)	1.057	1.032	1.002	0.991
Jumlah Pulangan (+)				
-Pertumbuhan Modal	2.54%	1.69%	3.62%	0.70%
-Agihan Pendapatan	-	-	-	-
Pulangan Tahunan Purata -Dana (+)				
Tempoh				
Satu tahun	2.54%			
Tiga tahun	2.61%			
Lima tahun	Tiada			
Pulangan Tahunan Purata-Penanda Aras: 20% Indeks Top 100 FTSE Bursa Malaysia (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1				
Tempoh				
Satu tahun	2.11%			
Tiga tahun	2.73%			
Lima tahun	Tiada			

Sorotan Kewangan

Prestasi **PRU**link golden managed fund (Sejak Dimulakan)

PRUlink golden managed fund berbanding 20% FBM100 + 80% Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

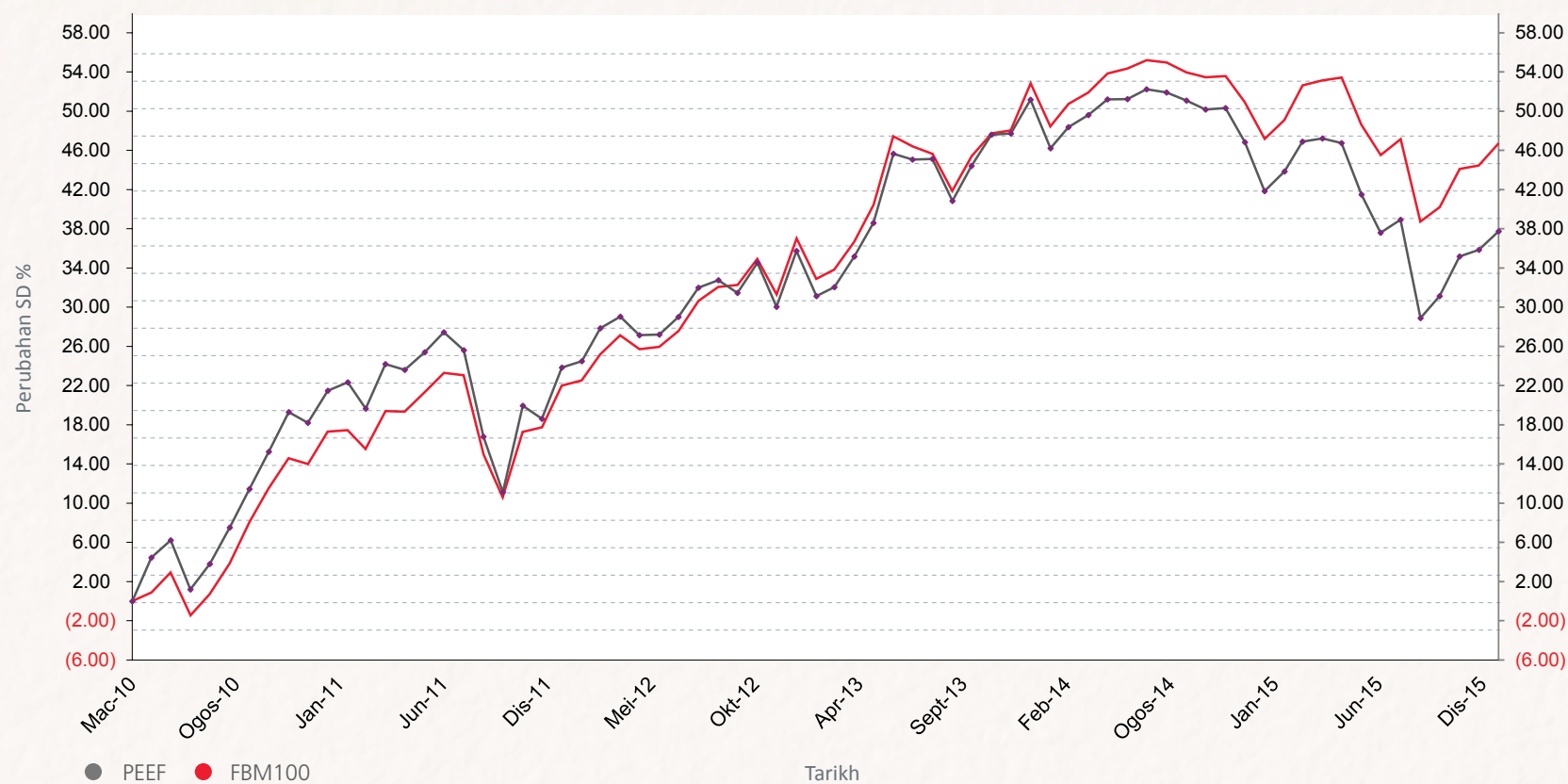
PRUlink education equity fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam- PRUlink equity fund	100.00	100.00	100.00	100.00	100.00
Tunai dan Deposit	-	-	-	-	-
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	-	-	-	-	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	2,348,262	1,850,174	1,477,243	931,052	468,705
Unit dalam Edaran	1,600,294	1,257,138	966,581	679,485	384,238
NAB Seunit (RM)	1.467	1.472	1.528	1.370	1.220
NAB Tertinggi seunit (RM)	1.563	1.561	1.530	1.370	1.243
NAB Terendah seunit (RM)	1.326	1.405	1.320	1.207	1.067
Jumlah Pulangan (+)					
-Pertumbuhan Modal	(0.34%)	(3.70%)	11.54%	12.33%	3.98%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	(0.34%)				
Tiga tahun	2.31%				
Lima tahun	4.57%				
Pulangan Tahunan Purata-Penanda Aras: Indeks Top 100 FTSE Bursa Malaysia (FBM100)					
Tempoh					
Satu tahun	(2.89%)				
Tiga tahun	0.49%				
Lima tahun	2.54%				

Sorotan Kewangan

Prestasi **PRU**link education equity fund (Sejak Dimulakan)

PRUlink education equity fund berbanding Indeks Top 100 FTSE Bursa Malaysia (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

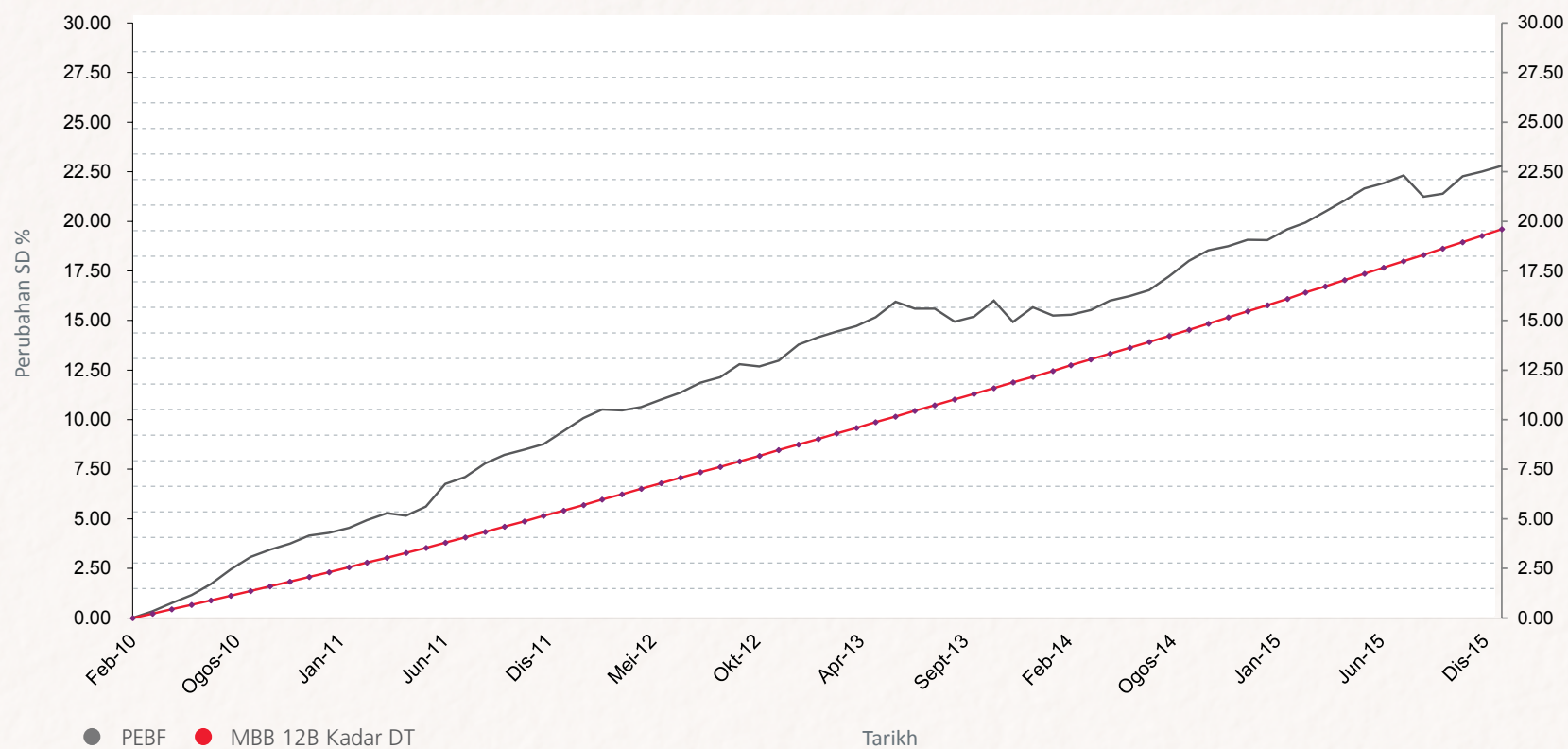
PRUlink education bond fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam- PRUlink bond fund	100.00	100.00	100.00	100.00	100.00
Tunai dan Deposit	-	-	-	-	-
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	-	-	-	-	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	4,228,064	3,165,380	2,246,990	1,468,942	764,551
Unit dalam Edaran	3,443,084	2,658,726	1,942,683	1,291,040	698,748
NAB Seunit (RM)	1.228	1.191	1.157	1.138	1.094
NAB Tertinggi seunit (RM)	1.229	1.191	1.162	1.138	1.094
NAB Terendah seunit (RM)	1.190	1.152	1.135	1.094	1.043
Jumlah Pulangan (+)					
-Pertumbuhan Modal	3.11%	2.93%	1.66%	3.99%	4.92%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	3.11%				
Tiga tahun	2.57%				
Lima tahun	3.32%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1					
Tempoh					
Satu tahun	3.30%				
Tiga tahun	3.22%				
Lima tahun	3.17%				

Sorotan Kewangan

Prestasi PRUlink education bond fund (Sejak Dimulakan)

PRUlink education bond fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink dana unggul

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Ekuiti					
Automotif	2.05	4.52	4.23	1.89	1.41
Bahan Binaan	-	-	-	0.42	0.93
Konglomerat	9.98	10.36	8.29	8.12	6.91
Pembinaan	3.42	4.61	5.20	4.56	6.54
Barang Pengguna	3.35	7.63	2.89	2.59	4.90
Kewangan	4.05	3.54	3.05	1.02	0.43
Jagaan Kesihatan	10.80	-	-	-	-
Perusahaan	-	-	-	-	0.85
Insurans	-	-	1.42	-	-
Pembuatan	-	1.87	0.84	1.56	0.25
Media	-	0.21	0.15	0.35	0.10
Minyak & Gas	11.10	11.66	22.44	17.51	16.52
Perladangan	5.62	8.16	8.27	7.23	10.53
Kuasa	11.53	10.71	9.77	8.40	5.31
Harta	6.66	7.18	3.15	3.87	3.59
Perkhidmatan	-	-	-	2.58	-
Teknologi	2.32	1.27	1.19	1.39	0.76
Telekomunikasi	22.31	23.68	24.34	26.97	27.37
Pengangkutan	5.56	3.55	1.53	0.29	2.71
	98.75	98.94	96.76	88.75	89.11
Tunai dan Deposit	3.70	3.40	5.24	14.23	12.45
Aset Lain	0.35	0.43	0.37	0.06	0.10
Jumlah Liabiliti	(2.80)	(2.77)	(2.37)	(3.04)	(1.66)
Jumlah	100.00	100.00	100.00	100.00	100.00

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

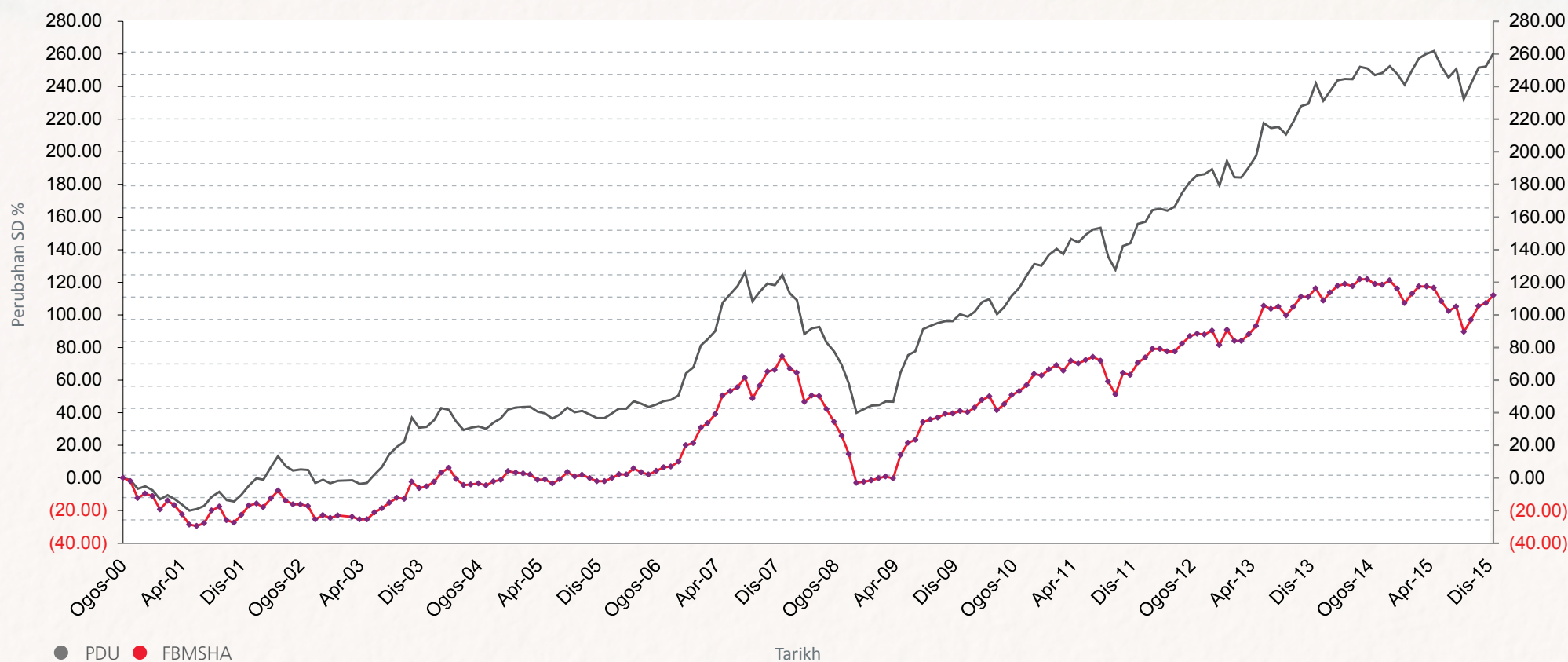
PRUlink dana unggul

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Jumlah Nilai Aset Bersih (RM)	843,653,620	777,011,048	728,190,576	595,058,804	476,257,918
Unit dalam Edaran	233,914,732	227,771,332	212,971,620	202,181,530	186,266,558
NAB Seunit (RM)	3.607	3.411	3.419	2.943	2.557
NAB Tertinggi seunit (RM)	3.676	3.552	3.429	2.943	2.557
NAB Terendah seunit (RM)	3.197	3.249	2.805	2.529	2.199
Jumlah Pulangan (+)					
-Pertumbuhan Modal	5.75%	(0.23%)	16.17%	15.11%	8.04%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	5.75%				
Tiga tahun	7.02%				
Lima tahun	8.79%				
Pulangan Tahunan Purata-Penanda Aras: Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)					
Tempoh					
Satu tahun	2.35%				
Tiga tahun	3.57%				
Lima tahun	4.94%				

Sorotan Kewangan

Prestasi **PRU**link dana unggul
(Sejak Dimulakan)

PRUlink dana unggul berbanding Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

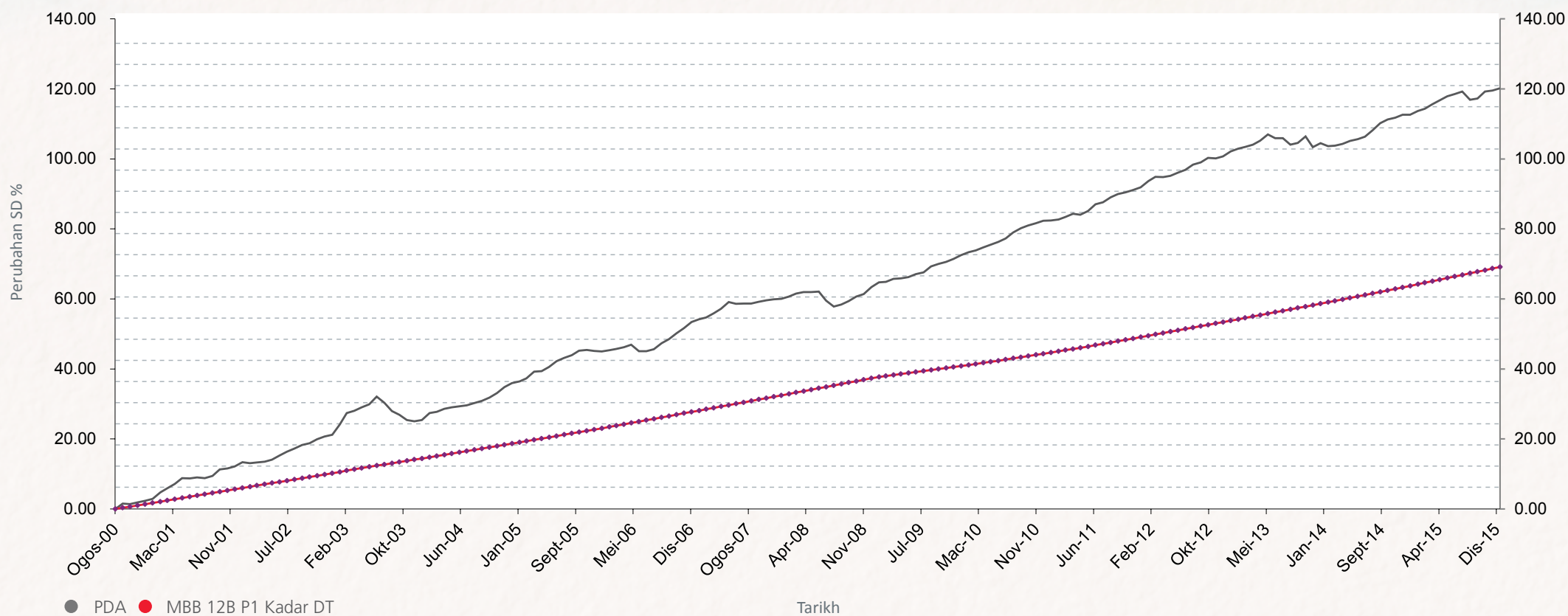
PRUlink dana aman

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	100.57	98.98	99.01	99.89	83.55
Tunai dan Deposit	0.44	1.52	1.25	1.32	16.58
Aset Lain	1.10	1.08	1.10	1.05	0.70
Jumlah Liabiliti	(2.11)	(1.58)	(1.36)	(2.26)	(0.83)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	115,748,897	110,086,781	96,074,541	82,705,425	81,094,201
Unit dalam Edaran	52,339,445	51,540,664	46,759,279	40,727,934	42,065,657
NAB Seunit (RM)	2.212	2.136	2.055	2.031	1.928
NAB Tertinggi seunit (RM)	2.214	2.137	2.084	2.031	1.928
NAB Terendah seunit (RM)	2.135	2.044	2.026	1.928	1.833
Jumlah Pulangan (+)					
-Pertumbuhan Modal	3.56%	3.95%	1.18%	5.34%	5.07%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	3.56%				
Tiga tahun	2.89%				
Lima tahun	3.81%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1					
Tempoh					
Satu tahun	3.30%				
Tiga tahun	3.22%				
Lima tahun	3.17%				

Sorotan Kewangan

Prestasi **PRU**link dana aman
(Sejak Dimulakan)

PRUlink dana aman berbanding Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

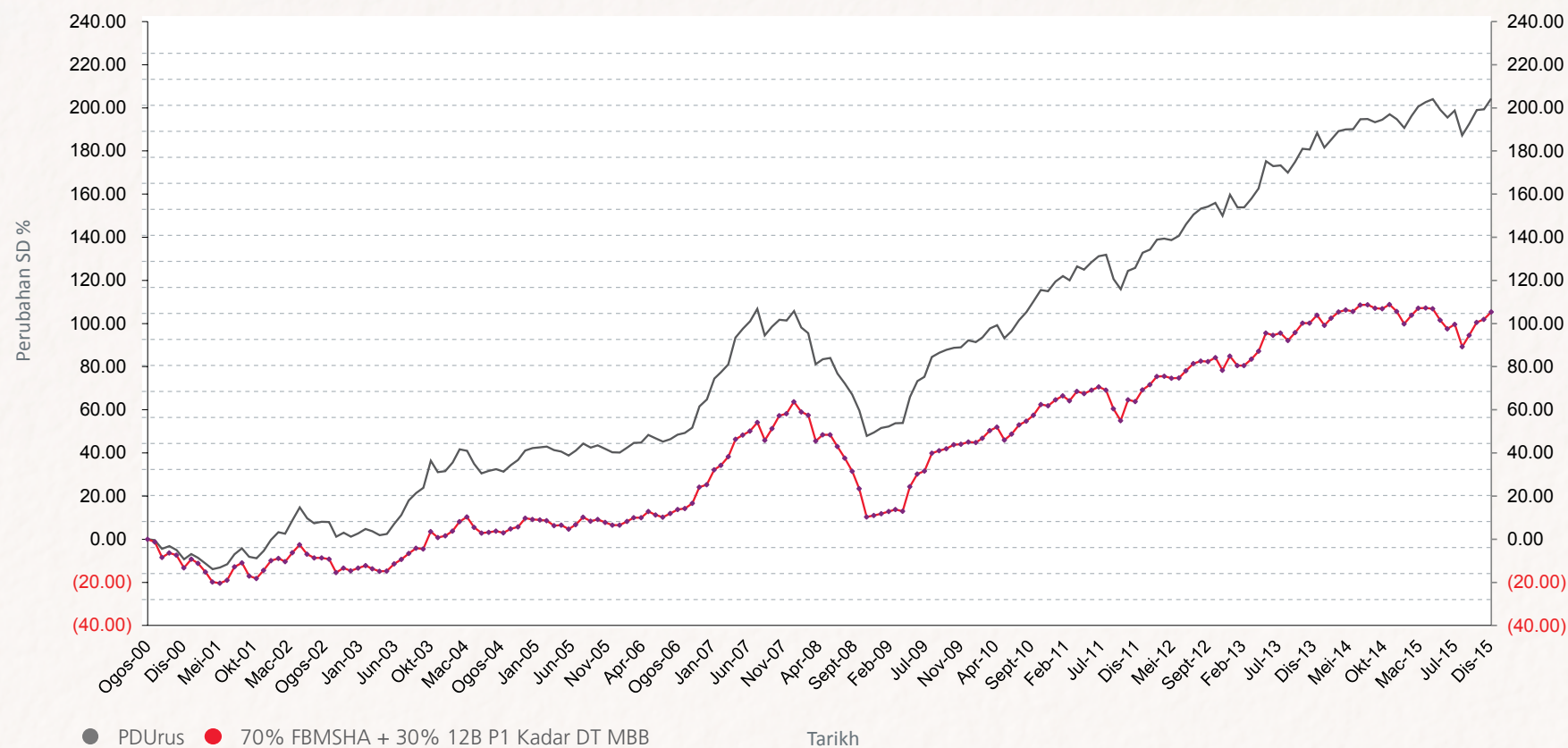
PRUlink dana urus

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
PRUlink dana unggul	65.93	67.20	70.36	70.60	63.27
PRUlink dana aman	34.07	32.80	29.64	29.40	36.73
Tunai dan Deposit	-	-	-	-	-
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	-	-	-	-	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	152,149,901	149,679,771	150,251,177	134,348,503	120,239,674
Unit dalam Edaran	49,944,024	51,416,641	52,024,160	51,660,963	51,583,253
NAB Seunit (RM)	3.046	2.911	2.888	2.601	2.331
NAB Tertinggi seunit (RM)	3.077	2.979	2.891	2.601	2.331
NAB Terendah seunit (RM)	2.812	2.789	2.518	2.315	2.111
Jumlah Pulangan (+)					
-Pertumbuhan Modal	4.64%	0.80%	11.06%	11.57%	6.09%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	4.64%				
Tiga tahun	5.41%				
Lima tahun	6.75%				
Pulangan Tahunan Purata-Penanda Aras: 70% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1					
Tempoh	2.78%				
Satu tahun	3.57%				
Tiga tahun	4.53%				
Lima tahun					

Sorotan Kewangan

Prestasi **PRU**link dana urus
(Sejak Dimulakan)

PRUlink dana urus berbanding 70% FBMSHA + 30% Kadar Deposit 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink dana urus II

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
PRUlink dana unggul	79.47	78.52	80.43	81.80	73.21
PRUlink dana aman	20.53	21.48	19.57	18.20	26.79
Tunai dan Deposit	-	-	-	-	-
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	-	-	-	-	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	98,151,721	82,219,425	66,493,529	46,916,549	34,271,843
Unit dalam Edaran	43,499,651	38,369,365	31,261,133	24,903,350	20,542,873
NAB Seunit (RM)	2.256	2.143	2.127	1.884	1.668
NAB Tertinggi seunit (RM)	2.281	2.200	2.131	1.884	1.668
NAB Terendah seunit (RM)	2.050	2.045	1.814	1.655	1.490
Jumlah Pulangan (+)					
-Pertumbuhan Modal	5.27%	0.74%	12.90%	12.93%	7.31%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	5.27%				
Tiga tahun	6.19%				
Lima tahun	7.73%				
Pulangan Tahunan Purata-Penanda Aras: 80% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1					
Tempoh					
Satu tahun	2.65%				
Tiga tahun	3.58%				
Lima tahun	4.68%				

Sorotan Kewangan

Prestasi PRUlink dana urus II (Sejak Dimulakan)

PRUlink dana urus II berbanding 80% FBMSHA + 20% Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink Asia managed fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Asian Equity Fund	78.12	82.10	72.34	72.22	63.80
Asian Bond Fund	27.60	22.05	30.74	30.54	36.51
Tunai di Bank	0.01	0.01	0.06	0.19	1.00
Aset Lain	-	-	-	0.25	-
Jumlah Liabiliti	(5.73)	(4.16)	(3.14)	(3.20)	(1.31)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	193,645,143	192,612,822	185,240,816	194,409,461	193,768,310
Unit dalam Edaran	122,325,548	129,789,007	140,282,547	150,889,257	170,529,096
NAB Seunit (RM)	1.583	1.484	1.320	1.288	1.136
NAB Tertinggi seunit (RM)	1.676	1.492	1.325	1.290	1.307
NAB Terendah seunit (RM)	1.484	1.264	1.171	1.134	1.064
Jumlah Pulangan (+)					
-Pertumbuhan Modal	6.67%	12.39%	2.49%	13.39%	(11.74%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	6.67%				
Tiga tahun	7.12%				
Lima tahun	4.23%				
Pulangan Tahunan Purata-Penanda Aras: 70% Indeks MSCI Asia Kecuali Jepun + 30% Indeks JP Morgan Asia Credit					
Tempoh					
Satu tahun	16.25%				
Tiga tahun	12.88%				
Lima tahun	8.89%				

Sorotan Kewangan

Prestasi PRUlink Asia managed fund (Sejak Dimulakan)

PRUlink Asia managed fund berbanding 70% Indeks MSCI Asia kecuali Jepun + 30% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Bagi Tahun Kewangan Berakhir 31 Disember

ASIAN EQUITY FUND

Pecahan Mata Wang	2015 %	2014 %	2013 %	2012 %	2011 %
Baht Thai	2.64	2.82	3.28	2.74	2.68
Dolar Hong Kong	41.55	40.24	37.05	36.16	35.54
Rupiah India	7.79	9.25	9.80	8.42	10.22
Rupiah Indonesia	2.89	2.56	3.42	4.95	3.72
Ringgit Malaysia	2.76	2.46	2.38	2.79	3.88
Dolar Baru Taiwan	13.83	11.62	11.25	12.61	13.89
Peso Filipina	0.58	0.55	1.13	1.26	0.48
Dolar Singapura	6.49	6.96	7.33	6.84	5.73
Dolar AS	3.78	2.00	1.82	2.20	1.50
Won Korea	16.43	20.14	20.79	21.08	20.92
Tunai dan Kesetaraan Tunai	1.26	1.40	1.75	0.95	1.44
Jumlah	100.00	100.00	100.00	100.00	100.00

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Ekuiti					
Pengiklanan	-	-	-	1.41	-
Pertanian	-	-	1.49	1.18	-
Auto - Alat Ganti Auto	-	1.46	1.73	1.32	1.77
Automobil & Komponen	-	-	-	3.55	1.36
Pengeluar Auto	5.20	4.66	4.95	-	-
Bank	21.57	21.72	20.92	17.89	16.58
Minuman	-	-	0.79	-	-
Bahan Binaan	-	-	-	0.51	2.37
Kimia & Farmaseutikal	1.04	1.54	1.62	5.68	2.45
Arang Batu	0.94	1.31	1.56	2.68	1.69
Perkhidmatan Perdagangan	-	-	-	-	2.34
Komputer & Perisian	3.57	4.61	2.17	2.39	4.90
Pengedaran / Borong	2.91	1.00	0.75	0.78	-
Perkhidmatan Kewangan Terpelbagai	4.66	5.56	6.33	6.91	6.66
Elektrik	2.29	2.30	2.25	-	-

Nota: Asian Equity Fund diuruskan oleh Eastspring Investments (Singapore) Limited.

Sorotan Kewangan

Bagi Tahun Kewangan Berakhir 31 Disember

ASIAN EQUITY FUND

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Elektronik	2.88	2.14	3.47	-	-
Elektronik & Peralatan Elektrik	-	-	1.30	7.32	7.09
Kejuruteraan	0.18	1.82	1.24	2.03	5.53
Makanan	1.75	3.01	3.55	-	-
Makanan & Tekstil & Pakaian	-	-	-	0.72	0.68
Gas	0.79	-	-	-	-
Jagaan Kesihatan	1.31	0.50	-	0.45	0.92
Syarikat Induk-Terpelbagai	7.60	8.16	5.84	2.72	4.88
Kelengkapan Rumah	-	1.55	-	-	-
Insurans	2.55	1.81	1.32	2.60	2.23
Internet	5.47	-	-	-	-
Pelaburan	0.38	0.65	0.64	-	-
Besi / Keluli	0.81	1.19	1.73	2.01	2.30
Penginapan	2.17	1.37	1.23	1.56	2.12
Pembuatan	-	-	-	-	1.00
Perlombongan	0.82	1.30	-	-	1.34
Minyak & Gas	3.80	5.71	6.95	3.14	4.14
Farmaseutikal	-	-	0.53	1.29	1.25
Harta Tanah	6.13	6.06	6.79	7.73	4.81
Amanah Pelaburan Harta Tanah (REIT)	-	-	-	-	0.89
Runcit	1.00	1.07	2.21	4.43	2.58
Semikonduktor	12.73	11.19	11.75	12.14	8.49
Pembinaan Kapal	-	-	-	0.88	-
Telekomunikasi	6.19	6.91	4.45	4.23	7.37
Pengangkutan	-	-	0.69	1.50	0.82
	98.74	98.60	98.25	99.05	98.56
Tunai dan Kesetaraan Tunai	1.26	1.40	1.75	0.95	1.44
Jumlah	100.00	100.00	100.00	100.00	100.00

Nota: Asian Equity Fund diuruskan oleh Eastspring Investments (Singapore) Limited.

Sorotan Kewangan

Bagi Tahun Kewangan Berakhir 31 Disember

ASIAN BOND FUND

Pecahan Mata Wang	2015 %	2014 %	2013 %	2012 %	2011 %
Yuan Renminbi China	0.92	2.15	1.81	1.03	0.52
Dolar Hong Kong	0.83	-	-	-	-
Rupee India	1.35	0.55	0.12	-	-
Rupiah Indonesia	0.08	0.59	-	-	-
Ringgit Malaysia	-	-	-	0.67	0.22
Peso Filipina	0.11	0.53	0.12	0.29	0.50
Dolar Singapura	0.79	0.84	0.52	0.90	-
Dolar AS	88.87	90.26	91.84	90.91	91.55
Tunai dan Kesetaraan Tunai	7.05	5.08	5.59	6.20	7.21
Jumlah	100.00	100.00	100.00	100.00	100.00

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Sekuriti Pendapatan Tetap:					
Bon Korporat	79.22	78.93	80.07	73.82	62.82
Bon Kerajaan	13.28	15.99	14.34	19.68	29.75
Bil Perbendaharaan	-	-	-	0.30	0.22
SWAP Keingkaran Kredit	0.01	-	-	-	-
Sijil Deposit	0.45	-	-	-	-
Deposit Bertempoh	5.48	-	-	-	-
Tunai dan Kesetaraan Tunai	1.56	5.08	5.59	6.20	7.21
Jumlah	100.00	100.00	100.00	100.00	100.00

Nota: Asian Bond Fund diuruskan oleh Eastspring Investments (Singapore) Limited.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink Asia property securities fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Asian Property Securities Fund	105.70	105.15	102.19	102.41	101.02
Tunai di Bank	0.09	0.18	-	0.04	0.05
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	(5.79)	(5.33)	(2.19)	(2.45)	(1.07)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	28,867,513	23,972,507	20,801,724	21,306,567	17,797,686
Unit dalam Edaran	19,567,992	19,269,273	20,007,531	20,342,537	22,700,787
NAB Seunit (RM)	1.475	1.244	1.040	1.047	0.784
NAB Tertinggi seunit (RM)	1.494	1.252	1.180	1.057	0.844
NAB Terendah seunit (RM)	1.244	1.021	1.009	0.784	0.745
Jumlah Pulangan (+)					
-Pertumbuhan Modal	18.59%	19.66%	(0.73%)	33.59%	(4.50%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	18.59%				
Tiga tahun	12.10%				
Lima tahun	12.43%				
Pulangan Tahunan Purata-Penanda Aras: GPR-Indeks Hartanah Khas Asia Pasifik (Kecuali Jepun)					
Tempoh					
Satu tahun	19.91%				
Tiga tahun	12.15%				
Lima tahun	12.39%				

Sorotan Kewangan

Prestasi **PRU**link Asia property securities fund (Sejak Dimulakan)

PRUlink Asia property securities fund berbanding GPR-Indeks Hartanah Khas Asia Pasifik (Kecuali Jepun)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Bagi Tahun Kewangan Berakhir 31 Disember

ASIAN PROPERTY SECURITIES FUND

Pecahan Mata Wang	2015 %	2014 %	2013 %	2012 %	2011 %
Dolar Australia	27.91	31.48	27.43	27.49	40.52
Baht Thai	-	-	1.65	5.10	1.94
Dolar Hong Kong	32.40	27.27	29.27	25.29	19.30
Ringgit Malaysia	-	-	-	1.47	2.45
Dolar Singapura	22.96	24.28	27.55	27.43	12.80
Yen Jepun	-	-	0.83	0.82	17.27
Rupiah Indonesia	5.49	4.98	4.83	6.28	1.57
Peso Filipina	1.46	3.66	4.33	4.33	1.40
Rupee India	1.02	-	-	-	-
Dolar AS	7.32	7.39	2.28	-	-
Tunai dan Kesetaraan Tunai	1.44	0.94	1.83	1.79	2.75
Jumlah	100.00	100.00	100.00	100.00	100.00

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Ekuiti:					
Kejuruteraan & Pembinaan	0.30	0.54	1.00	-	-
Syarikat Induk-Terpelbagai	-	-	-	-	1.89
Pembina Rumah	-	-	1.65	2.93	-
Harta Tanah	54.50	53.82	51.57	45.65	18.29
REIT	41.54	44.61	43.95	47.46	75.13
Penginapan	2.22	-	-	-	-
Waran	-	0.09	-	-	-
Dana Tertutup	-	-	-	2.17	1.94
Tunai dan Kesetaraan Tunai	1.44	0.94	1.83	1.79	2.75
Jumlah	100.00	100.00	100.00	100.00	100.00

Nota: Asian Property Securities Fund diuruskan oleh Eastspring Investments (Singapore) Limited.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink Asia local bond fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Asian Local Bond Fund	99.51	101.63	100.80	104.52	101.72
Tunai di Bank	0.51	1.40	0.09	0.12	0.11
Aset Lain	1.86	-	-	-	-
Jumlah Liabiliti	(1.88)	(3.03)	(0.89)	(4.64)	(1.83)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	17,128,455	8,595,083	7,932,219	7,952,237	6,825,378
Unit dalam Edaran	9,443,632	5,520,106	5,659,708	5,587,652	5,089,125
NAB Seunit (RM)	1.814	1.557	1.402	1.423	1.341
NAB Tertinggi seunit (RM)	1.843	1.557	1.459	1.423	1.353
NAB Terendah seunit (RM)	1.556	1.387	1.369	1.332	1.235
Jumlah Pulangan (+)					
-Pertumbuhan Modal	16.50%	11.10%	(1.52%)	6.11%	6.62%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	16.50%				
Tiga tahun	8.43%				
Lima tahun	7.59%				
Pulangan Tahunan Purata-Penanda Aras: Indeks Komposit Khas HSBC					
Tempoh					
Satu tahun	17.41%				
Tiga tahun	9.01%				
Lima tahun	7.98%				

Sorotan Kewangan

Prestasi **PRU**link Asia local bond fund (Sejak Dimulakan)

PRUlink Asia local bond fund berbanding Indeks Komposit Khas HSBC



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Bagi Tahun Kewangan Berakhir 31 Disember

ASIAN LOCAL BOND FUND

Pecahan Mata Wang	2015 %	2014 %	2013 %	2012 %	2011 %
Ringgit Malaysia	10.80	12.21	10.82	11.13	9.31
Dolar Singapura	15.22	15.71	16.95	17.46	17.24
Dolar AS	3.99	6.45	8.34	4.47	7.77
Dolar Hong Kong	3.56	3.81	4.43	6.26	10.66
Peso Filipina	8.67	7.19	6.41	7.13	6.22
Baht Thai	9.25	6.09	8.73	6.56	7.43
Rupiah Indonesia	12.20	13.86	11.49	13.44	12.76
Won Korea	18.27	17.41	17.96	19.78	18.96
Yuan Renminbi China	2.66	1.51	0.66	0.40	0.45
Rupee India	9.12	9.66	8.00	8.72	5.18
Dong Vietnam	1.37	1.26	-	-	-
Tunai dan Kesetaraan Tunai	4.89	4.84	6.21	4.65	4.02
Jumlah	100.00	100.00	100.00	100.00	100.00
Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Sekuriti Pendapatan Tetap:					
Bon Korporat	24.33	26.49	26.68	28.78	28.54
Bon Kerajaan	68.82	66.68	66.64	65.99	66.26
Bon Boleh Tukar	-	0.23	0.36	-	0.90
Bil Perbendaharaan	-	0.94	-	0.58	-
Bon Perbendaharaan	0.13	0.75	-	-	-
SWAP Keingkaran Kredit	-	-	-	0.45	-
SWAP Kadar Faedah	-	-	-	0.01	-
Deposit Bertempoh	3.02	2.43	3.96	2.14	-
Berkaitan Gadai Janji	-	-	-	-	0.28
Sijil Deposit	1.82	0.07	0.08	-	-
Niaga Hadapan	0.01	-	0.03	-	-
Tunai dan Kesetaraan Tunai	1.87	2.41	2.25	2.05	4.02
Jumlah	100.00	100.00	100.00	100.00	100.00

Nota: Asian Local Bond Fund diuruskan oleh Eastspring Investments (Singapore) Limited.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink global market navigator fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Global Market Navigator Fund	101.99	104.12	102.24	107.30	101.69
Tunai dan Deposit	3.47	0.44	0.08	0.14	0.06
Aset Lain	0.05	-	-	-	-
Jumlah Liabiliti	(5.51)	(4.56)	(2.32)	(7.44)	(1.75)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	27,107,974	13,680,677	16,349,222	17,523,576	24,262,751
Unit dalam Edaran	15,338,156	9,095,602	11,602,152	14,530,098	22,010,863
NAB Seunit (RM)	1.767	1.504	1.409	1.206	1.102
NAB Tertinggi seunit (RM)	1.836	1.523	1.414	1.214	1.200
NAB Terendah seunit (RM)	1.497	1.377	1.206	1.093	1.023
Jumlah Pulangan (+)					
-Pertumbuhan Modal	17.49%	6.74%	16.84%	9.41%	(5.06%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	17.49%				
Tiga tahun	13.58%				
Lima tahun	8.76%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1					
Tempoh					
Satu tahun	3.30%				
Tiga tahun	3.22%				
Lima tahun	3.17%				

Sorotan Kewangan

Prestasi **PRU**link global market navigator fund
(Sejak Dimulakan)

PRUlink global market navigator fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Bagi Tahun Kewangan Berakhir 31 Disember

GLOBAL MARKET NAVIGATOR FUND

Pecahan Mata Wang	2015 %	2014 %	2013 %	2012 %	2011 %
Pound British	39.06	50.77	54.55	37.62	16.27
Euro	4.75	3.87	0.24	0.04	4.72
Yen Jepun	-	-	-	-	5.26
Won Korea	-	-	-	0.07	3.01
Ringgit Malaysia	-	-	-	-	3.03
Peso Mexico	-	-	4.66	3.95	2.89
Lira Turki	41.82	-	-	-	-
Dolar AS	-	34.91	28.68	44.85	40.25
Dong Vietnam	2.20	2.21	2.08	2.21	-
Tunai dan Kesetaraan Tunai	12.17	8.24	9.79	11.26	24.57
Jumlah	100.00	100.00	100.00	100.00	100.00

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Niaga Hadapan	0.02	0.17	0.24	0.06	0.08
Bon Kerajaan	9.14	3.26	13.58	6.16	21.91
Dana Mutu	70.99	81.10	71.57	75.52	46.03
Deposit Bertempoh	3.80	-	2.99	-	-
Nota Perbendaharaan	5.98	5.02	-	-	-
Bon Perbendaharaan	1.70	2.21	4.82	7.00	7.41
Tunai dan Kesetaraan Tunai	8.37	8.24	6.80	11.26	24.57
Jumlah	100.00	100.00	100.00	100.00	100.00

Nota: Global Market Navigator Fund diuruskan oleh Eastspring Investments (Singapore) Limited.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink dragon peacock fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Dragon Peacock Fund	100.69	102.84	100.80	103.20	99.15
Tunai di Bank	0.34	0.01	0.06	0.10	1.18
Aset Lain	-	-	-	-	0.82
Jumlah Liabiliti	(1.03)	(2.85)	(0.86)	(3.30)	(1.15)
Jumlah	100.00	100.00	100.00	100.00	100.00
Pelaburan dalam-	57,238,251	39,488,468	33,089,246	31,108,083	23,965,651
Dragon Peacock Fund	41,664,745	33,191,501	33,097,899	32,551,066	29,206,015
Tunai di Bank	1.374	1.190	1.000	0.956	0.821
Aset Lain	1.454	1.212	1.002	0.956	1.136
Jumlah Liabiliti	1.190	0.917	0.846	0.793	0.799
Jumlah					
-Capital Growth	15.46%	19.00%	4.61%	16.46%	(25.11%)
-Income Distribution	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	15.46%				
Tiga tahun	12.85%				
Lima tahun	4.62%				
Pulangan Tahunan Purata-Penanda Aras: 50% MSCI China & 50% MSCI India Indeks 1					
Tempoh					
Satu tahun	15.60%				
Tiga tahun	15.59%				
Lima tahun	6.71%				

Sorotan Kewangan

Prestasi **PRU**link dragon peacock fund (Sejak Dimulakan)

PRUlink dragon peacock fund berbanding 50% MSCI China & 50% MSCI India Indeks 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Bagi Tahun Kewangan Berakhir 31 Disember

DRAGON PEACOCK FUND

Pecahan Mata Wang	2015 %	2014 %	2013 %	2012 %	2011 %
Dolar Hong Kong	48.37	46.92	49.06	50.19	48.69
Rupee India	48.26	50.57	48.47	46.82	47.24
Dolar AS	2.05	-	-	1.99	3.48
Tunai dan Kesetaraan Tunai	1.32	2.51	2.47	1.00	0.59
Jumlah	100.00	100.00	100.00	100.00	100.00
Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pengiklanan	-	-	-	1.99	1.87
Operasi Pertanian	1.77	2.47	2.80	2.45	1.88
Pakaian	0.81	-	-	-	-
Pengeluar Auto	6.17	7.35	7.62	7.60	4.04
Bank	16.71	15.21	18.86	19.09	20.16
Bahan Binaan	-	-	1.08	1.48	2.51
Kimia & Farmaseutikal	-	4.17	7.60	7.19	5.61
Arang Batu	2.88	4.36	1.97	2.53	2.76
Perkhidmatan Perdagangan	1.61	2.12	-	-	0.75
Komputer & Perisian	11.00	10.60	11.77	6.60	8.80
Kosmetik/Penjagaan Diri	-	-	-	2.43	2.54
Perkhidmatan Kewangan Terpelbagai	6.16	6.16	4.58	5.84	4.91
Elektrik	0.10	1.52	1.55	1.67	1.68
Elektronik	1.71	-	-	-	-

Nota: Dragon Peacock Fund diuruskan oleh Eastspring Investments (Singapore) Limited dan disuburus oleh Eastspring Investments (HK) Limited.

Sorotan Kewangan

Bagi Tahun Kewangan Berakhir 31 Disember

DRAGON PEACOCK FUND

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Kejuruteraan & Pembinaan	2.05	2.94	2.51	0.93	-
Tenaga	0.39	-	-	-	-
Makanan	1.21	1.46	2.32	-	-
Keluaran Hutan & Kertas	-	-	-	0.81	-
Gas	-	-	-	0.44	1.59
Syarikat Induk-Terpelbagai	1.08	1.74	-	0.27	0.24
Jagaan Kesihatan - Barangan	1.57	-	-	-	-
Insurans	5.50	4.02	3.29	4.63	4.00
Internet	7.89	3.16	0.96	-	1.61
Besi/Keluli	2.04	2.94	1.33	1.32	1.19
Pelbagai Pembuatan	-	-	0.92	1.14	0.90
Media	-	0.20	1.13	1.18	1.26
Perlombongan	-	1.90	1.27	1.55	2.35
Minyak & Gas	8.11	8.86	13.06	12.51	13.90
Farmaseutikal	2.05	-	-	-	-
Harta Tanah	1.72	4.21	4.04	3.99	3.18
Runcit	1.30	1.32	1.44	4.29	0.77
Perisian	3.07	-	-	-	-
Telekomunikasi	8.91	7.74	6.71	6.51	10.41
Pengangkutan	1.52	1.48	0.72	0.56	0.50
Air	1.35	1.56	-	-	-
Tunai dan Kesetaraan Tunai	1.32	2.51	2.47	1.00	0.59
Jumlah	100.00	100.00	100.00	100.00	100.00

Nota: Dragon Peacock Fund diuruskan oleh Eastspring Investments (Singapore) Limited dan disuburus oleh Eastspring Investments (HK) Limited.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

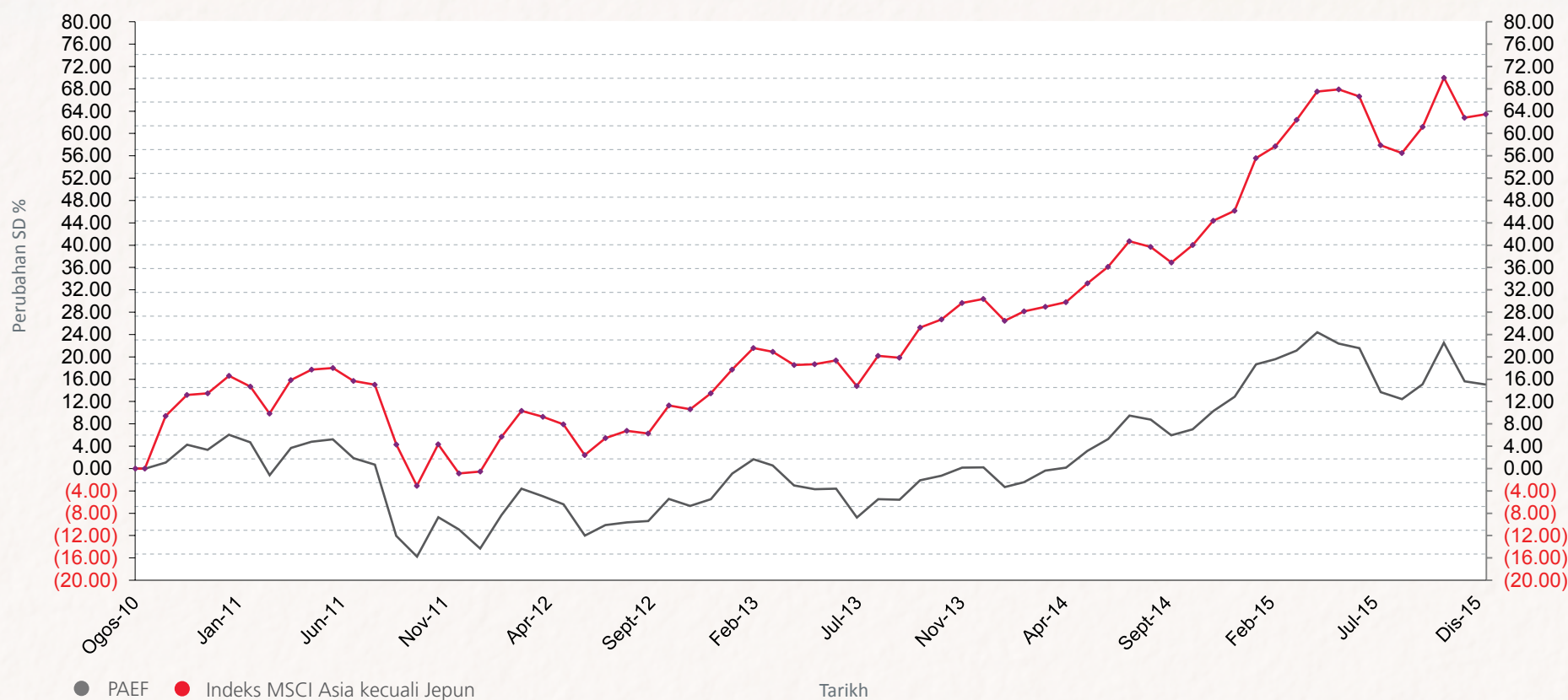
PRUlink Asia equity fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Asian Equity Fund	101.28	100.76	98.71	99.69	98.90
Tunai di Bank	0.01	0.01	1.67	0.47	3.44
Aset Lain	-	0.06	1.43	-	1.07
Jumlah Liabiliti	(1.29)	(0.83)	(1.81)	(0.16)	(3.41)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	30,110,884	26,133,906	19,529,158	15,477,304	11,775,825
Unit dalam Edaran	26,179,173	23,154,760	19,487,798	15,615,933	13,741,239
NAB Seunit (RM)	1.150	1.129	1.002	0.991	0.857
NAB Tertinggi seunit (RM)	1.287	1.134	1.020	0.992	1.078
NAB Terendah seunit (RM)	1.074	0.936	0.875	0.853	0.789
Jumlah Pulangan (+)					
-Pertumbuhan Modal	1.86%	12.63%	1.11%	15.65%	(19.31%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	1.86%				
Tiga tahun	5.09%				
Lima tahun	1.60%				
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI Asia Kecuali Jepun					
Tempoh					
Satu tahun	11.82%				
Tiga tahun	11.56%				
Lima tahun	6.98%				

Sorotan Kewangan

Prestasi **PRU**link Asia equity fund
(Sejak Dimulakan)

PRUlink Asia equity fund berbanding Indeks MSCI Asia kecuali Jepun



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Bagi Tahun Kewangan Berakhir 31 Disember

ASIAN EQUITY FUND

Pecahan Mata Wang	2015 %	2014 %	2013 %	2012 %	2011 %
Baht Thai	2.64	2.82	3.28	2.74	2.68
Dolar Hong Kong	41.55	40.24	37.05	36.16	35.54
Rupee India	7.79	9.25	9.80	8.42	10.22
Rupiah Indonesia	2.89	2.56	3.42	4.95	3.72
Ringgit Malaysia	2.76	2.46	2.38	2.79	3.88
Dolar Baru Taiwan	13.83	11.62	11.25	12.61	13.89
Peso Filipina	0.58	0.55	1.13	1.26	0.48
Dolar Singapura	6.49	6.96	7.33	6.84	5.73
Dolar AS	3.78	2.00	1.82	2.20	1.50
Won Korea	16.43	20.14	20.79	21.08	20.92
Tunai dan Kesetaraan Tunai	1.26	1.40	1.75	0.95	1.44
Jumlah	100.00	100.00	100.00	100.00	100.00

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Ekuiti					
Pengiklanan	-	-	-	1.41	-
Pertanian	-	-	1.49	1.18	-
Auto - Alat Ganti & Peralatan Auto	-	1.46	1.73	1.32	1.77
Automobil & Komponen	-	-	-	3.55	1.36
Pengeluar Auto	5.20	4.66	4.95	-	-
Bank	21.57	21.72	20.92	17.89	16.58
Minuman	-	-	0.79	-	-
Bahan Binaan	-	-	-	0.51	2.37
Kimia & Farmaseutikal	1.04	1.54	1.62	5.68	2.45
Arang Batu	0.94	1.31	1.56	2.68	1.69
Perkhidmatan Perdagangan	-	-	-	-	2.34
Komputer & Perisian	3.57	4.61	2.17	2.39	4.90
Pengedaran / Borong	2.91	1.00	0.75	0.78	-
Perkhidmatan Kewangan Terpelbagai	4.66	5.56	6.33	6.91	6.66
Elektrik	2.29	2.30	2.25	-	-

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

ASIAN EQUITY FUND

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Elektronik	2.88	2.14	3.47	-	-
Komponen & Peralatan Elektronik	-	-	1.30	7.32	7.09
Kejuruteraan & Pembinaan	0.18	1.82	1.24	2.03	5.53
Makanan & Tekstil & Pakaian	1.75	3.01	3.55	0.72	0.68
Gas	0.79	-	-	-	-
Jagaan Kesihatan	1.31	0.50	-	0.45	0.92
Kelengkapan Rumah	-	1.55	-	-	-
Syarikat Induk-Terpelbagai	7.60	8.16	5.84	2.72	4.88
Insurans	2.55	1.81	1.32	2.60	2.23
Internet	5.47	-	-	-	-
Syarikat Pelaburan	0.38	0.65	0.64	-	-
Besi / Keluli	0.81	1.19	1.73	2.01	2.30
Penginapan	2.17	1.37	1.23	1.56	2.12
Pembuatan	-	-	-	-	1.00
Perlombongan	0.82	1.30	-	-	1.34
Minyak & Gas	3.80	5.71	6.95	3.14	4.14
Farmaseutikal	-	-	0.53	1.29	1.25
Harta Tanah	6.13	6.06	6.79	7.73	4.81
REIT	-	-	-	-	0.89
Runcit	1.00	1.07	2.21	4.43	2.58
Semikonduktor	12.73	11.19	11.75	12.14	8.49
Pembinaan Kapal	-	-	-	0.88	-
Telekomunikasi	6.19	6.91	4.45	4.23	7.37
Pengangkutan	-	-	0.69	1.50	0.82
	98.74	98.60	98.25	99.05	98.56
Tunai dan Kesetaraan Tunai	1.26	1.40	1.75	0.95	1.44
Jumlah	100.00	100.00	100.00	100.00	100.00

Nota: Asian Equity Fund diuruskan oleh Eastspring Investments (Singapore) Limied.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

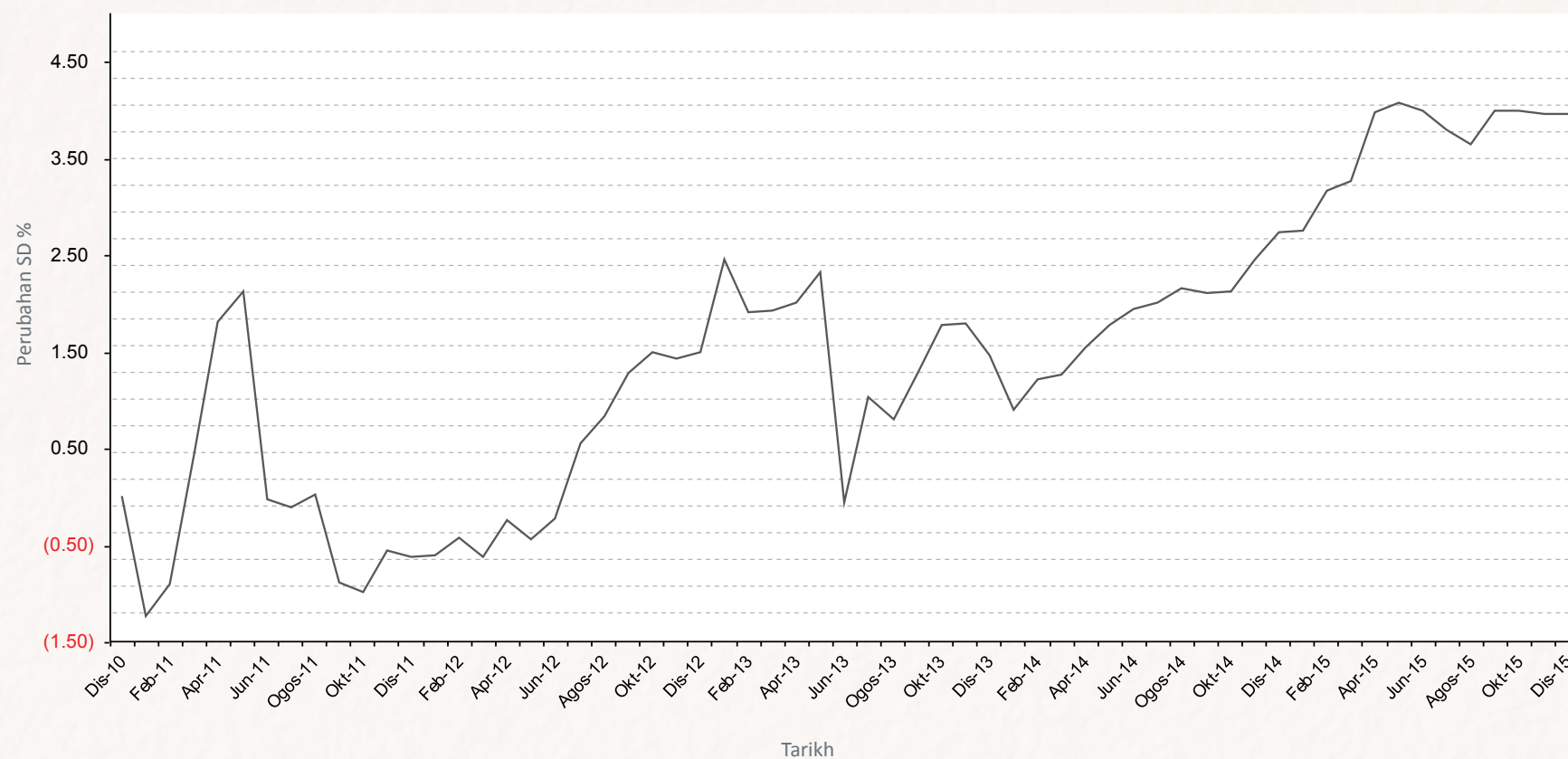
PRUlink MyOptimizer fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Produk Berstruktur	-	100.12	100.05	100.13	99.95
Tunai di Bank	0.26	0.20	0.14	0.04	0.04
Aset Lain	100.20	-	-	-	0.05
Jumlah Liabiliti	(0.46)	(0.32)	(0.19)	(0.17)	(0.04)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	30,486,380	31,599,560	32,948,878	48,767,555	47,752,090
Unit dalam Edaran	30,549,000	32,040,000	33,825,000	50,055,000	50,055,000
NAB Seunit (RM)	0.998	0.986	0.974	0.974	0.954
NAB Tertinggi seunit (RM)	1.000	0.986	0.988	0.976	0.980
NAB Terendah seunit (RM)	0.986	0.967	0.956	0.952	0.946
Jumlah Pulangan (+)					
-Pertumbuhan Modal	1.22%	1.25%	(0.02%)	2.13%	(0.63%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	1.22%				
Tiga tahun	0.81%				
Lima tahun	0.78%				

Sorotan Kewangan

Prestasi **PRU**link MyOptimizer fund
(Sejak Dimulakan)

PRUlink MyOptimizer fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink commodity allocator fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Produk Berstruktur	-	100.29	100.04	99.77	100.13
Tunai di Bank	-	0.49	0.49	0.46	-
Aset Lain	-	-	-	0.23	-
Jumlah Liabiliti	-	(0.78)	(0.53)	(0.46)	(0.13)
Jumlah	-	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	-	51,617,818	50,909,560	52,218,980	54,379,572
Unit dalam Edaran	-	51,650,000	52,585,000	55,664,000	55,664,000
NAB Seunit (RM)	-	0.999	0.968	0.938	0.977
NAB Tertinggi seunit (RM)	1.179	0.999	0.968	0.983	0.977
NAB Terendah seunit (RM)	0.661	0.956	0.938	0.934	0.953
Jumlah Pulangan (+)					
-Pertumbuhan Modal	-	3.23%	3.20%	(3.97%)	1.50%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	21.39%				
Tiga tahun	6.77%				
Lima tahun	Tiada				

Sorotan Kewangan

Prestasi **PRU**link commodity allocator fund
(Sejak Dimulakan)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink commodity allocator fund II

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Produk Berstruktur	-	100.19	99.95	100.28	100.16
Tunai di Bank	-	0.57	0.56	-	-
Aset Lain	-	-	0.04	-	-
Jumlah Liabiliti	-	(0.76)	(0.55)	(0.28)	(0.16)
Jumlah	-	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	-	8,385,269	8,263,345	8,682,463	8,554,645
Unit dalam Edaran	-	8,473,000	8,603,000	8,705,000	8,705,000
NAB Seunit (RM)	-	0.990	0.961	0.997	0.983
NAB Tertinggi seunit (RM)	1.073	0.990	1.004	0.997	0.983
NAB Terendah seunit (RM)	0.989	0.924	0.946	0.974	0.964
Jumlah Pulangan (+)					
-Pertumbuhan Modal	-	3.03%	(3.70%)	1.49%	1.84%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	8.46%				
Tiga tahun	1.73%				
Lima tahun	Tiada				

Sorotan Kewangan

Prestasi **PRU**link commodity allocator fund II
(Sejak Dimulakan)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink dyna growth I fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Produk Berstruktur	100.42	100.03	99.83	99.71	99.81
Tunai di Bank	0.08	0.40	0.39	0.38	-
Aset Lain	-	0.02	0.18	0.30	0.19
Jumlah Liabiliti	(0.50)	(0.45)	(0.40)	(0.39)	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	3,823,823	4,074,193	4,243,677	4,338,542	2,382,787
Unit dalam Edaran	3,848,774	4,292,366	4,577,040	4,736,153	2,550,290
NAB Seunit (RM)	0.994	0.949	0.927	0.916	0.934
NAB Tertinggi seunit (RM)	1.050	0.984	1.002	0.950	1.000
NAB Terendah seunit (RM)	0.949	0.927	0.913	0.913	0.929
Jumlah Pulangan (+)					
-Pertumbuhan Modal	4.74%	2.37%	1.21%	(1.96%)	(6.57%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	4.74%				
Tiga tahun	2.76%				
Lima tahun	2.04%				

Sorotan Kewangan

Prestasi **PRU**link dyna growth I fund
(Sejak Dimulakan)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

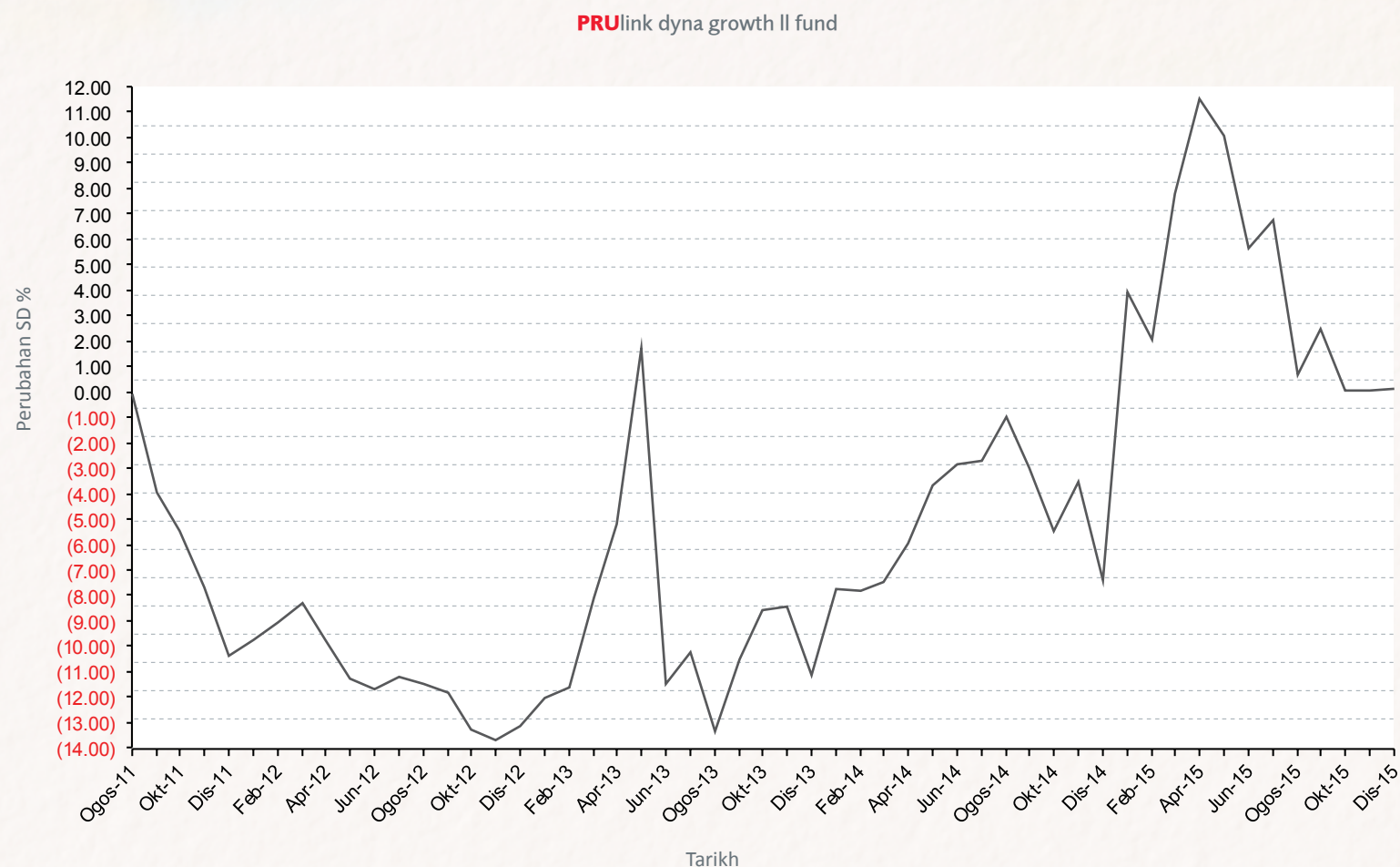
Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink dyna growth II fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Produk Berstruktur	100.75	100.11	99.75	99.53	99.69
Tunai di Bank	0.16	0.46	0.45	0.44	-
Aset Lain	-	0.03	0.27	0.49	0.31
Jumlah Liabiliti	(0.91)	(0.60)	(0.47)	(0.46)	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	4,114,253	4,233,601	4,326,134	4,369,558	2,424,589
Unit dalam Edaran	4,106,602	4,570,131	4,864,252	5,026,421	2,702,908
NAB Seunit (RM)	1.002	0.926	0.889	0.869	0.897
NAB Tertinggi seunit (RM)	1.118	0.991	1.018	0.923	1.000
NAB Terendah seunit (RM)	0.926	0.889	0.865	0.864	0.888
Jumlah Pulangan (+)					
-Pertumbuhan Modal	8.21%	4.16%	2.31%	(3.09%)	(10.30%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	8.21%				
Tiga tahun	4.86%				
Lima tahun	3.53%				

Sorotan Kewangan

Prestasi **PRU**link dyna growth II fund
(Sejak Dimulakan)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

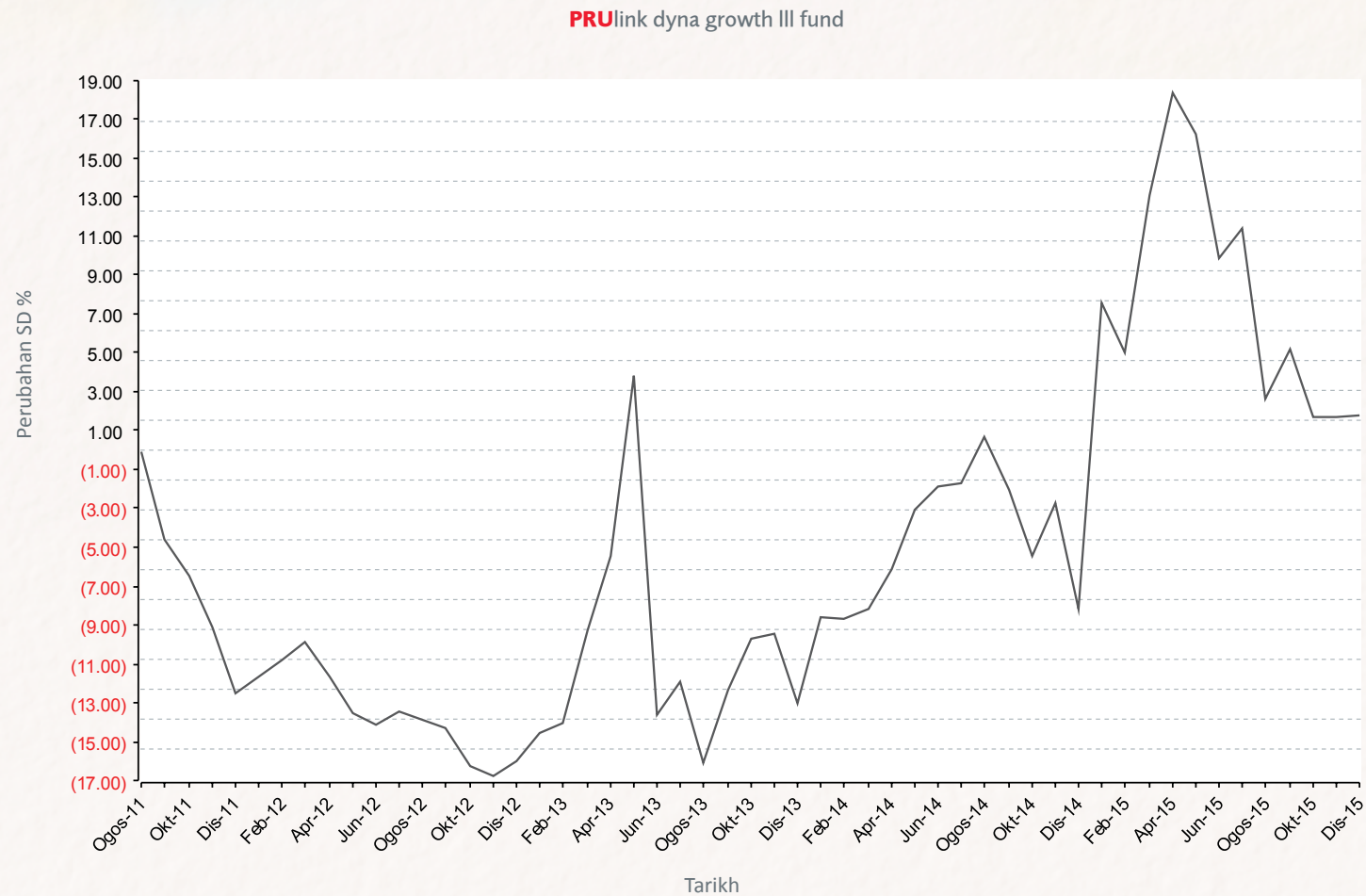
Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink dyna growth III fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Produk Berstruktur	100.76	99.90	99.41	99.08	99.23
Tunai di Bank	0.05	1.59	1.68	1.74	-
Aset Lain	0.51	0.62	0.66	0.92	0.77
Jumlah Liabiliti	(1.32)	(2.11)	(1.75)	(1.74)	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	203,968	193,356	183,079	176,868	128,050
Unit dalam Edaran	200,148	210,235	210,235	210,235	146,146
NAB Seunit (RM)	1.019	0.920	0.871	0.841	0.876
NAB Tertinggi seunit (RM)	1.188	1.008	1.039	0.909	1.000
NAB Terendah seunit (RM)	0.920	0.871	0.837	0.834	0.865
Jumlah Pulangan (+)					
-Pertumbuhan Modal	10.76%	5.61%	3.51%	(3.98%)	(12.38%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	10.76%				
Tiga tahun	6.61%				
Lima tahun	4.76%				

Sorotan Kewangan

Prestasi **PRU**link dyna growth III fund
(Sejak Dimulakan)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

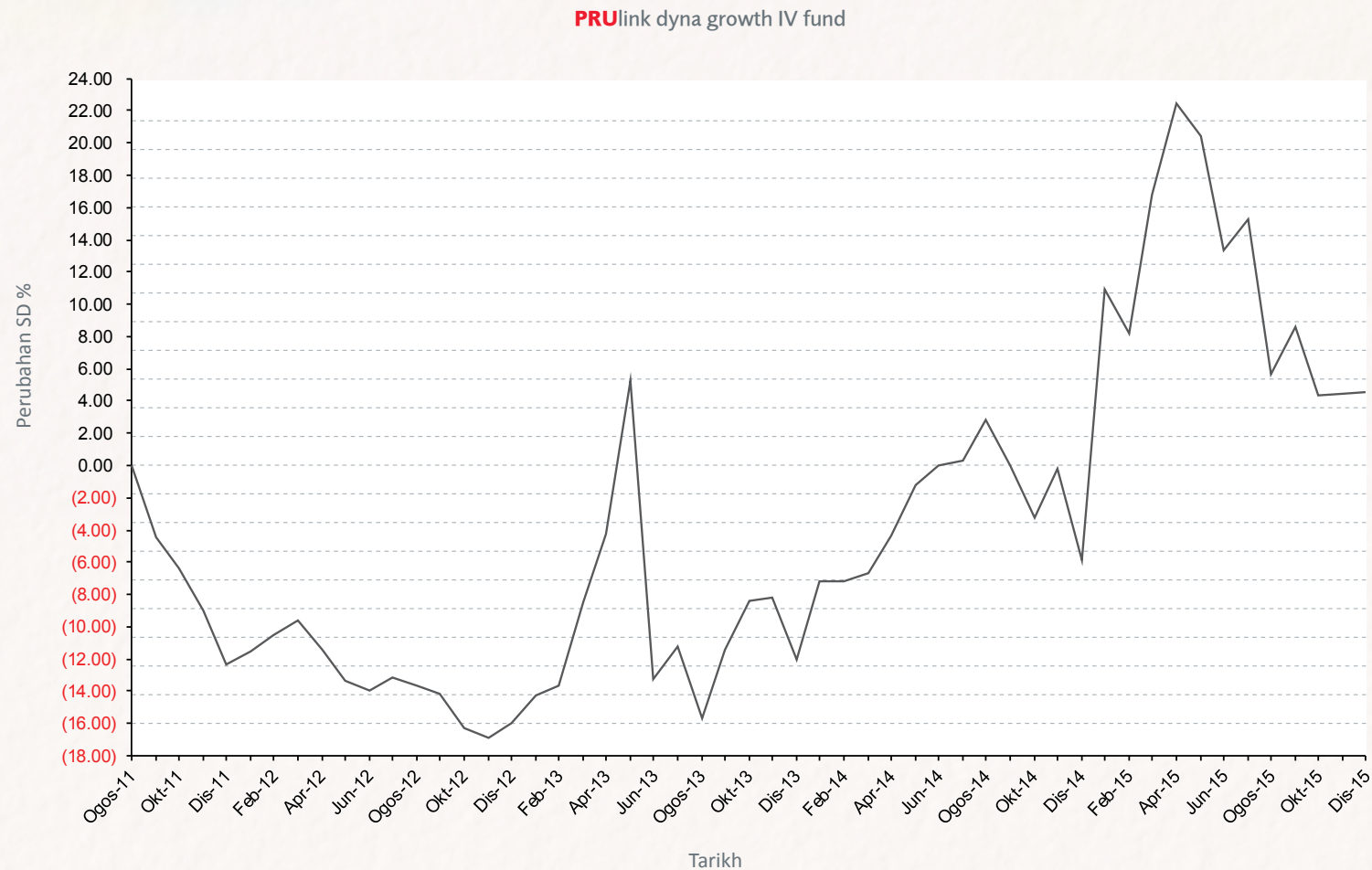
Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink dyna growth IV fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Produk Berstruktur	100.88	100.02	99.41	98.97	99.16
Tunai di Bank	0.07	2.13	2.27	2.38	-
Aset Lain	0.60	0.75	0.81	1.05	0.84
Jumlah Liabiliti	(1.55)	(2.90)	(2.49)	(2.40)	-
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	154,182	148,616	138,902	132,604	107,802
Unit dalam Edaran	147,500	157,893	157,893	157,893	123,012
NAB Seunit (RM)	1.045	0.941	0.880	0.840	0.876
NAB Tertinggi seunit (RM)	1.228	1.028	1.052	0.911	1.000
NAB Terendah seunit (RM)	0.941	0.880	0.836	0.831	0.864
Jumlah Pulangan (+)					
-Pertumbuhan Modal	11.05%	6.99%	4.75%	(4.17%)	(12.36%)
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	11.05%				
Tiga tahun	7.55%				
Lima tahun	5.37%				

Sorotan Kewangan

Prestasi **PRU**link dyna growth IV fund
(Sejak Dimulakan)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

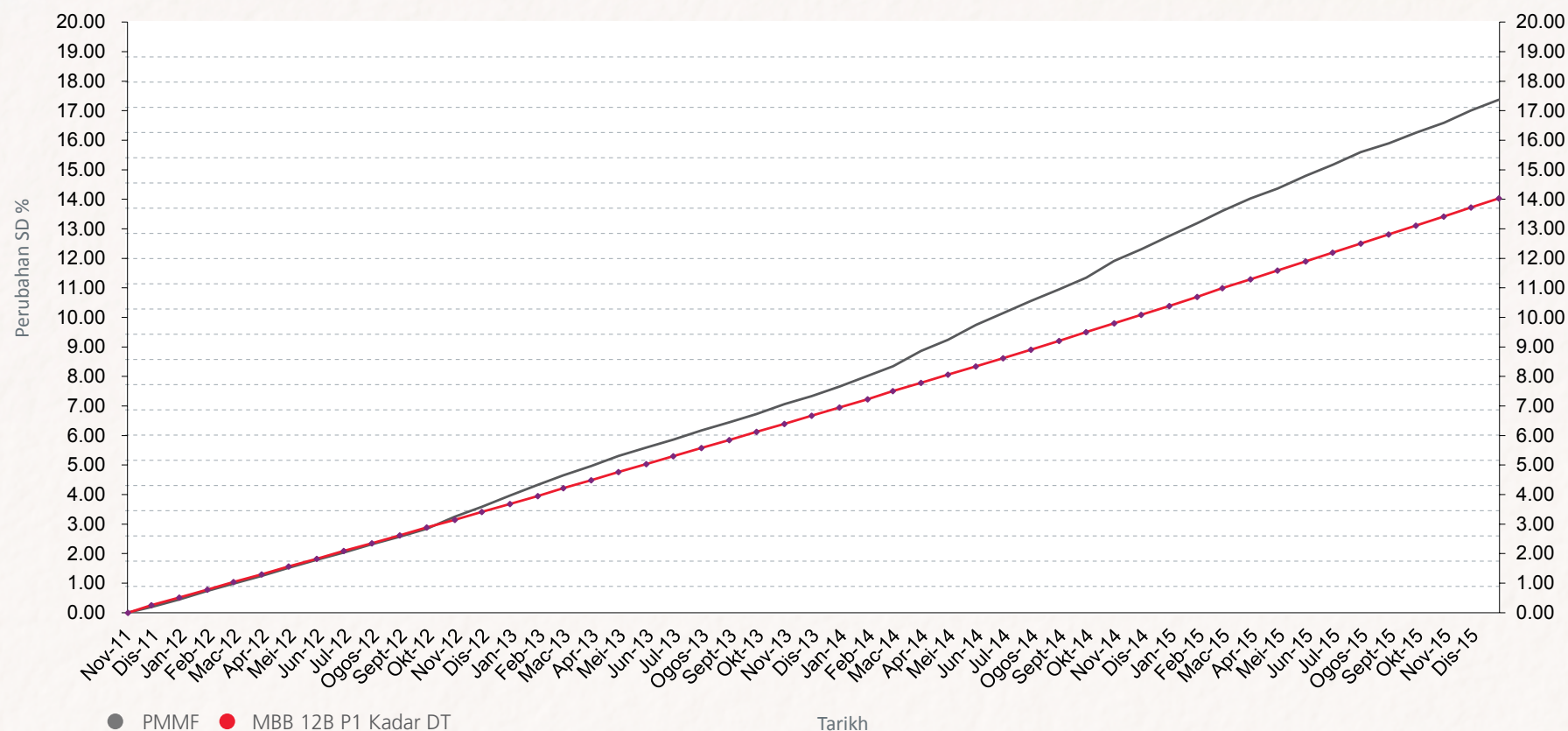
PRUlink money market fund

Kategori	2015 %	2014 %	2013 %	2012 %	2011 %
Pelaburan dalam-					
Tunai dan Deposit	100.55	211.48	99.77	132.87	99.40
Aset Lain	0.91	1.63	1.00	1.13	0.64
Jumlah Liabiliti	(1.46)	(113.11)	(0.77)	(34.00)	(0.04)
Jumlah	100.00	100.00	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	9,272,868	5,244,198	11,040,816	4,384,691	1,156,088
Unit dalam Edaran	7,899,982	4,650,815	10,255,069	4,217,391	1,150,764
NAB Seunit (RM)	1.174	1.128	1.077	1.040	1.005
NAB Tertinggi seunit (RM)	1.174	1.128	1.077	1.040	1.005
NAB Terendah seunit (RM)	1.128	1.077	1.040	1.005	1.000
Jumlah Pulangan (+)					
-Pertumbuhan Modal	4.08%	4.73%	3.55%	3.49%	0.46%
-Agihan Pendapatan	-	-	-	-	-
Pulangan Tahunan Purata -Dana (+)					
Tempoh					
Satu tahun	4.08%				
Tiga tahun	4.12%				
Lima tahun	3.93%				
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1					
Tempoh					
Satu tahun	3.30%				
Tiga tahun	3.22%				
Lima tahun	3.21%				

Sorotan Kewangan

Prestasi PRUlink money market fund (Sejak Dimulakan)

PRUlink money market fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

PRUlink golden equity fund II

	2015 %	2014 %	2013 %
Ekuiti			
Automotif	-	2.92	3.69
Perbankan & Kewangan	24.52	23.15	26.30
Konglomerat	9.52	5.81	6.01
Pembinaan	2.77	2.99	3.57
Pengguna	3.57	6.68	3.01
Perjudian	3.14	0.97	7.55
Jagaan Kesihatan	9.50	-	-
Pembuatan	-	3.39	1.90
Media	0.83	-	-
Minyak dan Gas	5.85	8.23	13.03
Perladangan / Sumber Asli	1.47	4.99	6.54
Kuasa / Utiliti	7.53	6.93	5.46
Harta	8.84	14.43	4.30
Teknologi	2.86	1.00	1.43
Telekomunikasi	14.33	14.12	8.92
Pengangkutan	3.23	1.01	0.46
	97.96	96.64	92.17
Tunai dan Deposit	1.94	5.43	16.84
Aset Lain	0.22	0.19	0.19
Jumlah Liabiliti	(0.12)	(2.26)	(9.20)
Jumlah	100.00	100.00	100.00

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

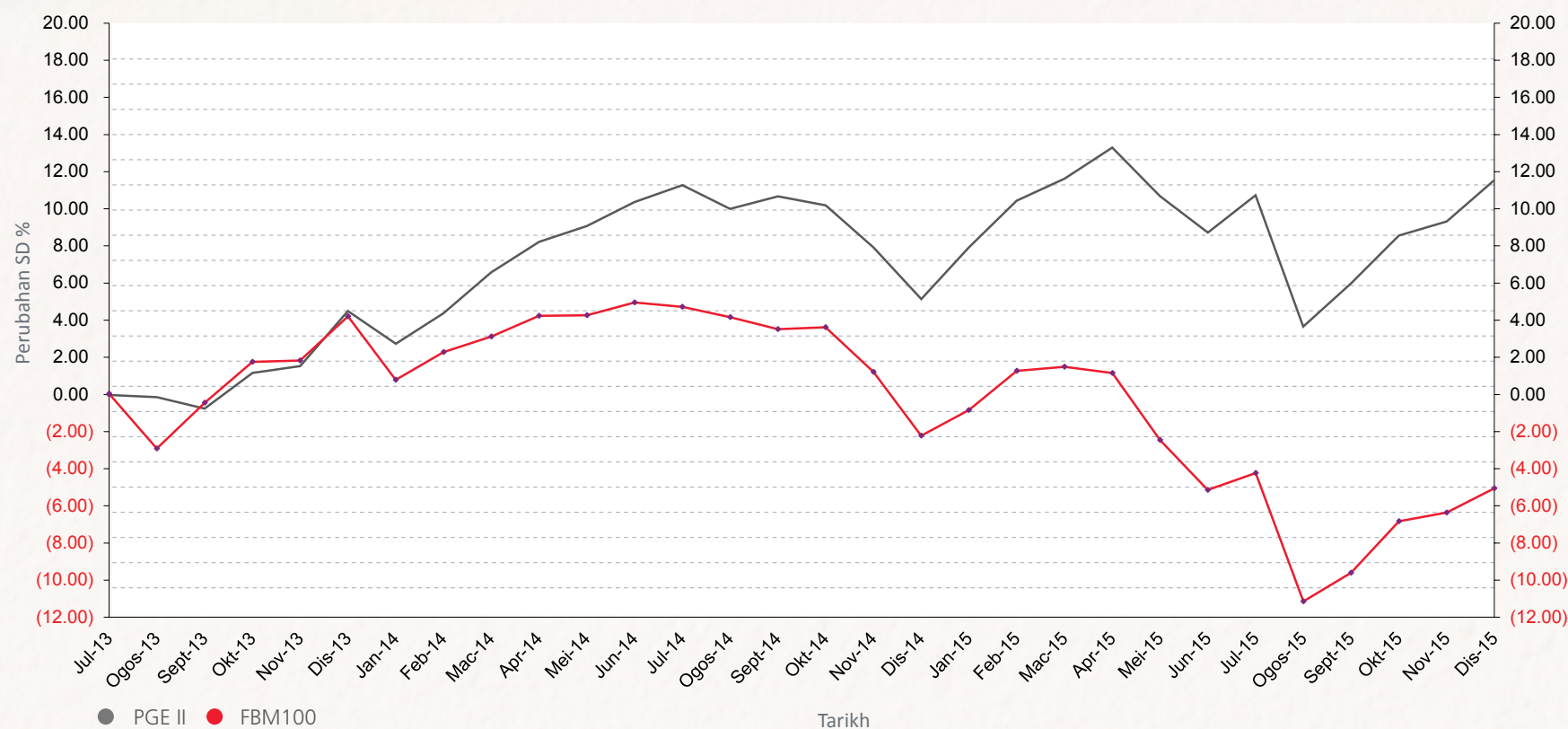
PRUlink golden equity fund II

	2015 %	2014 %	2013 %
Jumlah Nilai Aset Bersih (RM)	3,372,274	1,897,745	711,360
Unit dalam Edaran	3,023,063	1,804,951	680,759
NAB Seunit (RM)	1.116	1.051	1.045
NAB Tertinggi seunit (RM)	1.147	1.119	1.047
NAB Terendah seunit (RM)	1.000	1.004	0.992
Jumlah Pulangan (+)			
-Pertumbuhan Modal	6.10%	0.62%	4.50%
-Agihan Pendapatan	-	-	-
Pulangan Tahunan Purata -Dana (+)			
Tempoh			
Satu tahun	6.10%		
Tiga tahun	4.55%		
Lima tahun	Tiada		
Pulangan Tahunan Purata-Penanda Aras: Indeks Top 100 FTSE Bursa Malaysia (FBM100)			
Tempoh			
Satu tahun	(2.89%)		
Tiga tahun	(2.09%)		
Lima tahun	Tiada		

Sorotan Kewangan

Prestasi **PRU**link golden equity fund II (Sejak Dimulakan)

PRUlink golden equity fund II berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tahun Kewangan Berakhir 31 Disember

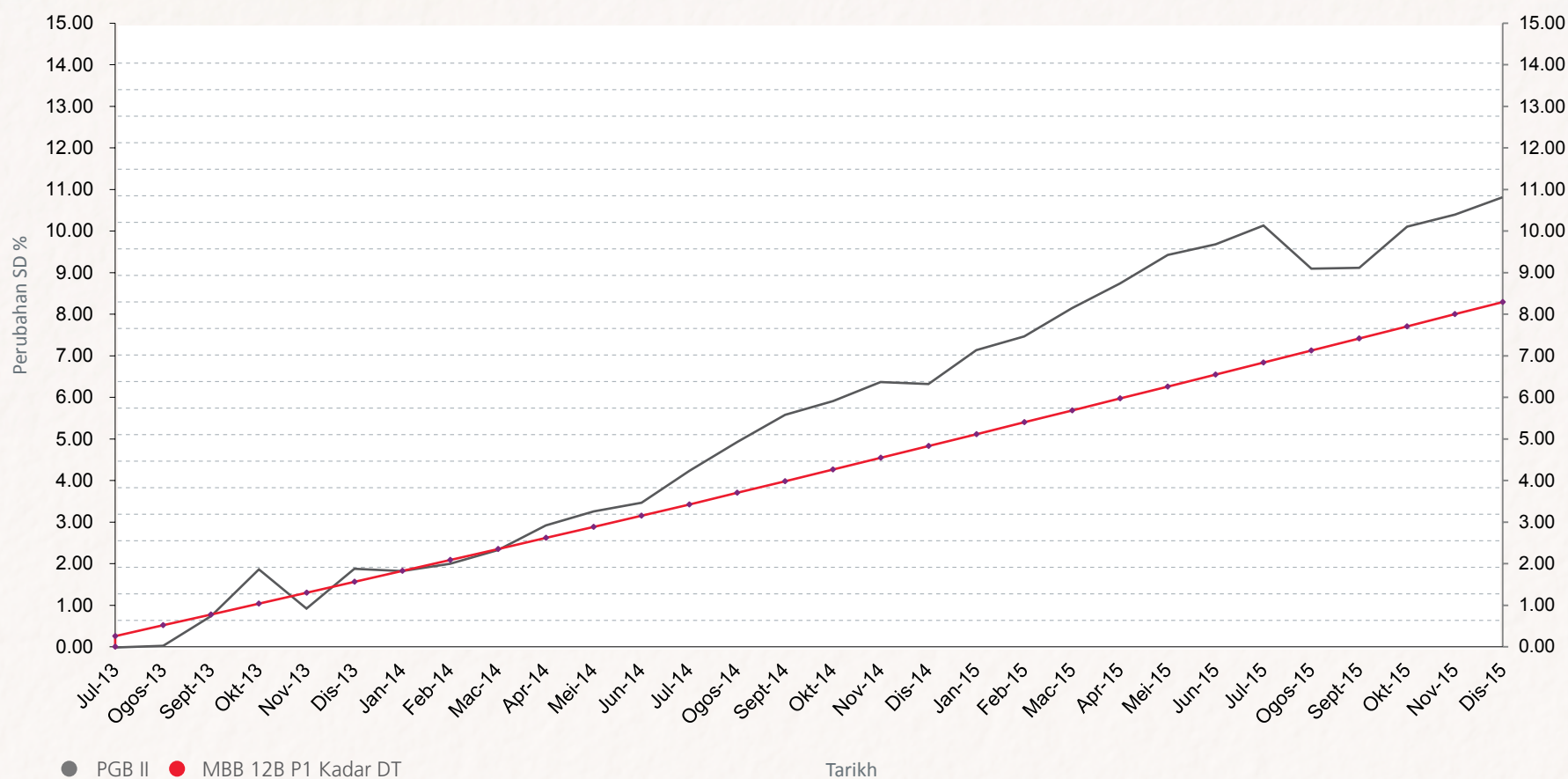
PRUlink golden bond fund II

Kategori	2015 %	2014 %	2013 %
Pelaburan dalam-			
Sekuriti Pendapatan Tetap:			
-Bon/Sekuriti Korporat	97.65	95.90	94.31
Tunai di Bank	1.54	3.34	20.80
Aset Lain	0.82	0.76	0.77
Jumlah Liabiliti	(0.01)	-	(15.88)
Jumlah	100.00	100.00	100.00
Jumlah Nilai Aset Bersih (RM)	4,933,783	2,864,742	1,025,196
Unit dalam Edaran	4,452,284	2,694,395	1,006,312
NAB Seunit (RM)	1.108	1.063	1.019
NAB Tertinggi seunit (RM)	1.108	1.064	1.019
NAB Terendah seunit (RM)	1.063	1.018	0.999
Jumlah Pulangan (+)			
-Pertumbuhan Modal	4.23%	4.36%	1.88%
-Agihan Pendapatan	-	-	-
Pulangan Tahunan Purata -Dana (+)			
Tempoh			
Satu tahun	4.23%		
Tiga tahun	4.27%		
Lima tahun	Tiada		
Pulangan Tahunan Purata-Benchmark: Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1			
Tempoh			
Satu tahun	3.30%		
Tiga tahun	3.30%		
Lima tahun	Tiada		

Sorotan Kewangan

Prestasi **PRU**link golden bond fund II (Sejak Dimulakan)

PRUlink golden bond fund II berbanding Kadar Deposit Tetap 12 Bulan Maybank Peringkat 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tempoh 3 Bulan Berakhir 31 Disember

PRUlink equity focus fund

Kategori	2015 %
Ekuiti	
Perbankan & Kewangan	16.69
Konglomerat	9.37
Pembinaan	10.85
Pengguna	3.85
Perjudian	2.97
Jagaan Kesihatan	7.33
Pembuatan	3.53
Minyak dan Gas	8.79
Perladangan / Sumber Asli	3.41
Kuasa / Utiliti	6.85
Harta	9.03
Teknologi	2.92
Telekomunikasi	8.49
Pengangkutan	1.98
	96.04
Tunai dan Deposit	8.98
Aset Lain	0.06
Jumlah Liabiliti	(5.08)
Jumlah	100.00

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tempoh 3 Bulan Berakhir 31 Disember

PRUlink equity focus fund

Kategori	2015 %
Jumlah Nilai Aset Bersih (RM)	111,769,724
Unit dalam Edaran	220,681,577
NAB Seunit (RM)	0.506
NAB Tertinggi seunit (RM)	0.506
NAB Terendah seunit (RM)	0.495
Jumlah Pulangan (+)	
-Pertumbuhan Modal	1.30%
-Agihan Pendapatan	-
Pulangan Tahunan Purata -Dana (+)	
Tempoh	
Sejak Dimulakan	13.93%
Tiga tahun	Tiada
Lima tahun	Tiada
Pulangan Tahunan Purata-Penanda Aras: Indeks Top 100 FTSE Bursa Malaysia (FBM100)	
Tempoh	
Sejak Dimulakan	21.10%
Tiga tahun	Tiada
Lima tahun	Tiada

Tiada graf tersedia untuk maklumat di atas kerana dana ini baru dilancarkan pada 26 Oktober 2015.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tempoh 3 Bulan Berakhir 31 Disember

PRUlink equity income fund

Kategori	2015 %
Ekuiti	
Automotif	2.05
Perbankan & Kewangan	27.80
Konglomerat	1.86
Pembinaan	7.75
Pengguna	2.60
Perjudian	2.36
Media	3.77
Minyak dan Gas	4.40
Perladangan / Sumber Asli	1.52
Kuasa / Utiliti	7.34
Harta	11.32
Perkhidmatan	1.42
Teknologi	4.99
Telekomunikasi	15.40
	94.58
Tunai dan Deposit	14.64
Aset Lain	0.21
Jumlah Liabiliti	(9.43)
Jumlah	100.00
Jumlah Nilai Aset Bersih (RM)	41,909,455
Unit dalam Edaran	82,897,527
NAB Seunit (RM)	0.506
NAB Tertinggi seunit (RM)	0.506
NAB Terendah seunit (RM)	0.495
Jumlah Pulangan (+)	
-Pertumbuhan Modal	1.11%
-Agihan Pendapatan	-

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tempoh 3 Bulan Berakhir 31 Disember

PRUlink equity income fund

Kategori	2015 %
Pulangan Tahunan Purata -Dana (+)	
Tempoh	
Sejak Dimulakan	11.86%
Tiga tahun	Tiada
Lima tahun	Tiada
Pulangan Tahunan Purata-Penanda Aras: Indeks Top 100 FTSE Bursa Malaysia (FBM100)	
Tempoh	
Sejak Dimulakan	21.10%
Tiga tahun	Tiada
Lima tahun	Tiada

Tiada graf tersedia untuk maklumat di atas kerana dana ini baru dilancarkan pada 26 Oktober 2015.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tempoh 2 Bulan Berakhir 31 Disember

PRUlink Asian high yield bond fund

Kategori	2015 %
Pelaburan dalam-	
Eastspring Investment Asian High Yield Bond My Fund	201.02
Tunai di Bank	0.71
Aset Lain	0.16
Jumlah Liabiliti	(101.89)
Jumlah	100.00
Jumlah Nilai Aset Bersih (RM)	14,721
Unit dalam Edaran	29,937
NAB Seunit (RM)	0.492
NAB Tertinggi seunit (RM)	0.500
NAB Terendah seunit (RM)	0.486
Jumlah Pulangan (+)	
-Pertumbuhan Modal	(1.65%)
-Agihan Pendapatan	-
Pulangan Tahunan Purata -Dana (+)	
Tempoh	
Sejak Dimulakan	(8.71%)
Tiga tahun	Tiada
Lima tahun	Tiada
Pulangan Tahunan Purata-Penanda Aras: Indeks JP Morgan Asia Credit ("JACI") Bukan Pelaburan	
Tempoh	
Sejak Dimulakan	(2.33%)
Tiga tahun	Tiada
Lima tahun	Tiada

Tiada graf tersedia untuk maklumat di atas kerana dana ini baru dilancarkan pada 17 November 2015.

Sorotan Kewangan

Bagi Tempoh 2 Bulan Berakhir 31 Disember

ASIAN HIGH YIELD BOND FUND

Pecahan Mata Wang		2015
		%
Dolar Singapura		3.21
Dolar AS		82.62
Rupiah Indonesia		2.98
Yuan Renminbi China		0.66
Tunai dan Kesetaraan Tunai		10.53
Jumlah		100.00
Kategori		%
Sekuriti Pendapatan Tetap:		
Bon Korporat		80.78
Bon Kerajaan		8.69
Deposit Bertempoh		7.05
Tunai dan Kesetaraan Tunai		3.48
Jumlah		100.00

Nota: Asian High Yield Fund diuruskan oleh Eastspring Investments (Singapore) Limited.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tempoh 2 Bulan Berakhir 31 Disember

PRUlink Japan dynamic fund

Kategori	2015 %
Pelaburan dalam-	
Eastspring Investments Japan Dynamic My Fund	99.63
Tunai di Bank	0.05
Aset Lain	0.33
Jumlah Liabiliti	(0.01)
Jumlah	100.00
Jumlah Nilai Aset Bersih (RM)	202,153
Unit dalam Edaran	435,689
NAB Seunit (RM)	0.464
NAB Tertinggi seunit (RM)	0.501
NAB Terendah seunit (RM)	0.459
Jumlah Pulangan (+)	
-Pertumbuhan Modal	(7.20%)
-Agihan Pendapatan	-
Pulangan Tahunan Purata -Dana (+)	
Tempoh	
Sejak Dimulakan	(33.45%)
Tiga tahun	Tiada
Lima tahun	Tiada
Pulangan Tahunan Purata-Penanda Aras: Indeks Jepun MSCI (dasar dividen bersih)	
Tempoh	
Sejak Dimulakan	(2.61%)
Tiga tahun	Tiada
Lima tahun	Tiada

Sorotan Kewangan

Bagi Tempoh 2 Bulan Berakhir 31 Disember

JAPAN DYNAMIC FUND

Pecahan Mata Wang		2015
		%
Yen Jepun		98.80
Tunai dan Kesetaraan Tunai		1.20
Jumlah		100.00
Kategori		2015
		%
Ekuiti		
Pakaian		1.01
Auto - Alat Ganti & Peralatan Auto		3.26
Pengeluar Auto		6.11
Bank		13.66
Bahan Binaan		6.17
Kimia		7.12
Pengedaran / Borong		3.98
Perkhidmatan Kewangan Terpelbagai		6.79
Elektronik		3.47
Kawalan Alam Sekitar		1.41
Gas		0.60
Insurans		4.01
Besi / Keluli		2.06
Lipur		1.21
Jentera-Terpelbagai		3.20
Media		1.27

Nota: Japan Dynamic Fund Fund diuruskan oleh Eastspring Investments (Singapore) Limited.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tempoh 2 Bulan Berakhir 31 Disember

JAPAN DYNAMIC FUND

Kategori	2015 %
Pelbagai Pengilang	8.83
Peralatan Pejabat/Perniagaan	5.78
Pembungkusan & Bekas	1.06
Farmaseutikal	2.29
Harta Tanah	1.38
Runcit	4.43
Semikonduktor	4.74
Telekomunikasi	1.57
Pengangkutan	3.39
	98.80
Tunai dan Kesetaraan Tunai	1.20
Jumlah	100.00

Nota: Japan Dynamic Fund diuruskan oleh Eastspring Investments (Singapore) Limited.

Sorotan Kewangan

Jadual Prestasi Perbandingan Bagi Tempoh 2 Bulan Berakhir 31 Disember

PRUlink global leaders fund

Kategori	2015 %
Pelaburan dalam-	
Eastspring Investments Global Leaders My Fund	66.86
Tunai di Bank	0.06
Aset Lain	33.08
Jumlah	100.00
Jumlah Nilai Aset Bersih (RM)	151,367
Unit dalam Edaran	305,426
NAB Seunit (RM)	0.496
NAB Tertinggi seunit (RM)	0.511
NAB Terendah seunit (RM)	0.483
Jumlah Pulangan (+)	
-Pertumbuhan Modal	(0.88%)
-Agihan Pendapatan	-
Pulangan Tahunan Purata -Dana (+)	
Tempoh	
Sejak Dimulakan	(4.71%)
Tiga tahun	Tiada
Lima tahun	Tiada
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Tier 1 Maybank	
Tempoh	
Sejak Dimulakan	65.17%
Tiga tahun	Tiada
Lima tahun	Tiada

Tiada graf tersedia untuk maklumat di atas kerana dana ini baru dilancarkan pada 17 November 2015.

Sorotan Kewangan

Bagi Tempoh 2 Bulan Berakhir 31 Disember

GLOBAL LEADERS FUND

Pecahan Mata Wang	2015 %
Euro	11.66
Pound British	6.30
Dolar Hong Kong	3.11
Rupee India	0.90
Franc Swiss	1.40
Krona Sweden	1.39
Yen Jepun	16.46
Real Brazil	0.05
Dolar Kanada	1.03
Dolar AS	53.12
Won Korea	3.23
Tunai dan Kesetaraan Tunai	1.35
Jumlah	100.00

Nota: Global Leaders Fund diuruskan oleh M&G Securities Limited.

Sorotan Kewangan

Bagi Tempoh 2 Bulan Berakhir 31 Disember

GLOBAL LEADERS FUND

Kategori	2015 %
Ekuiti	
Automobil & Komponen	5.56
Bank	9.29
Barang Modal	7.94
Barang Pengguna Tahan Lama & Pakaian	6.10
Perkhidmatan Pengguna	2.97
Perkhidmatan Kewangan Terpelbagai	1.75
Tenaga	3.76
Makanan & Peruncitan Rujii	1.78
Makanan, Minuman & Tembakau	2.10
Peralatan & Perkhidmatan Jagaan Kesihatan	5.89
Insurans	3.41
Bahan	4.86
Farmaseutikal, Bioteknologi & Sains Hayat	11.15
Peruncitan	3.66
Semikonduktor & Peralatan Semikonduktor	4.84
Perisian & Perkhidmatan	10.53
Perkakasan & Peralatan Teknologi	11.76
Pengangkutan	1.31
	98.65
Tunai dan Kesetaraan Tunai	1.35
Jumlah	100.00

Nota: Global Leaders Fund diuruskan oleh M&G Securities Limited.

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink equity fund

	2015		2014	
	RM	%	RM	%
Pelaburan				
Ekuiti Disebut Harga	8,245,894,327	97.59	7,844,393,738	97.39
Tunai dan Deposit				
Tunai di Bank	15,881	0.00	10,453	0.00
Deposit	320,540,000	3.80	321,840,000	4.00
Aset Lain	18,781,670	0.22	20,758,066	0.26
Jumlah Aset	8,585,231,878	101.61	8,187,002,257	101.65
Peruntukan Cukai	(3,271,777)	(0.04)	(9,978,474)	(0.12)
Peruntukan Cukai Tertunda	(88,784,266)	(1.05)	(100,944,349)	(1.25)
Liabiliti Lain	(43,882,430)	(0.52)	(21,643,544)	(0.27)
Jumlah Liabiliti	(135,938,473)	(1.61)	(132,566,367)	(1.65)
Nilai Aset Bersih Dana	8,449,293,405	100.00	8,054,435,890	100.00
Dana Pemegang Polisi				
Modal	5,192,050,176	61.45	4,775,358,700	59.29
Pendapatan dijana dibawa ke hadapan	3,257,243,229	38.55	3,279,077,190	40.71
	8,449,293,405	100.00	8,054,435,890	100.00
Nilai Aset Bersih Seunit (RM)	3.993		4.005	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink bond fund

	2015		2014	
	RM	%	RM	%
Pelaburan				
Sekuriti Pendapatan Tetap	2,473,850,513	95.72	2,292,569,048	97.29
Tunai dan Deposit				
Tunai di Bank	10,423	0.00	19,655	0.00
Deposit	143,270,000	5.54	75,180,000	3.19
Aset Cukai Tertunda	456,765	0.02	212,407	0.01
Aset Lain	24,907,284	0.96	22,739,633	0.96
Jumlah Aset	2,642,494,985	102.24	2,390,720,743	101.45
Peruntukan Cukai	(9,448,152)	(0.36)	(8,612,597)	(0.36)
Liabiliti Lain	(48,527,951)	(1.88)	(25,586,162)	(1.09)
Jumlah Liabiliti	(57,976,103)	(2.24)	(34,198,759)	(1.45)
Nilai Aset Bersih Dana	2,584,518,882	100.00	2,356,521,984	100.00
Dana Pemegang Polisi				
Modal	2,073,281,939	80.22	1,934,898,945	82.11
Pendapatan dijana dibawa ke hadapan	511,236,943	19.78	421,623,039	17.89
	2,584,518,882	100.00	2,356,521,984	100.00
Nilai Aset Bersih Seunit (RM)	2.940		2.836	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink managed fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam				
PRUlink equity fund	1,214,859,588	65.74	1,236,868,485	67.59
PRUlink bond fund	633,254,045	34.26	593,129,056	32.41
Jumlah Aset	1,848,113,633	100.00	1,829,997,541	100.00
Liabiliti Lain	(17,351)	(0.00)	(16,253)	(0.00)
Jumlah Liabiliti	(17,351)	(0.00)	(16,253)	(0.00)
Nilai Aset Bersih Dan	1,848,096,282	100.00	1,829,981,288	100.00
Dana Pemegang Polisi				
Modal	1,067,627,785	57.77	1,062,183,184	58.04
Pendapatan dijana dibawa ke hadapan	780,468,497	42.23	767,798,104	41.96
	1,848,096,282	100.00	1,829,981,288	100.00
Nilai Aset Bersih Seunit (RM)	3.235		3.213	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink managed fund II

	2015		2014	
	RM	%	RM	%
Pelaburan dalam				
PRUlink equity fund	765,644,575	78.28	683,311,751	78.49
PRUlink bond fund	212,444,319	21.72	187,307,737	21.51
Jumlah Aset	978,088,894	100.00	870,619,488	100.00
Liabiliti Lain	(461)	(0.00)	(362)	(0.00)
Jumlah Liabiliti	(461)	(0.00)	(362)	(0.00)
Nilai Aset Bersih Dan	978,088,433	100.00	870,619,126	100.00
Dana Pemegang Polisi				
Modal	804,532,573	82.26	702,358,555	80.67
Pendapatan dijana dibawa ke hadapan	173,555,860	17.74	168,260,571	19.33
	978,088,433	100.00	870,619,126	100.00
Nilai Aset Bersih Seunit (RM)	2.030		2.019	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink golden equity fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam PRU link equity fund	331,826,580	100.00	279,757,602	100.00
Jumlah Aset	331,826,580	100.00	279,757,602	100.00
Jumlah Liabiliti	-	-	-	-
Nilai Aset Bersih Dana	331,826,580	100.00	279,757,602	100.00
Dana Pemegang Polisi				
Modal	271,995,750	81.97	218,784,859	78.21
Pendapatan dijana dibawa ke hadapan	59,830,830	18.03	60,972,743	21.79
	331,826,580	100.00	279,757,602	100.00
Nilai Aset Bersih Seunit (RM)	1.566		1.571	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink golden bond fund

	2015		2014	
	RM	%	RM	%
Investment in PRU link bond fund	937,786,526	100.00	758,789,424	100.00
Jumlah Aset	937,786,526	100.00	758,789,424	100.00
Liabiliti Lain	(12,847)	(0.00)	(10,395)	(0.00)
Jumlah Liabiliti	(12,847)	(0.00)	(10,395)	(0.00)
Nilai Aset Bersih Dana	937,773,679	100.00	758,779,029	100.00
Dana Pemegang Polisi				
Modal	833,532,358	88.88	680,721,061	89.71
Pendapatan dijana dibawa ke hadapan	104,241,321	11.12	78,057,968	10.29
	937,773,679	100.00	758,779,029	100.00
Nilai Aset Bersih Seunit (RM)	1.336		1.295	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink golden managed fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam				
PRUlink golden equity fund	36,822,920	19.37	23,530,592	17.74
PRUlink golden bond fund	153,261,831	80.63	109,097,537	82.26
Jumlah Aset	190,084,751	100.00	132,628,129	100.00
Liabiliti Lain	(16)	(0.00)	(41)	(0.00)
Jumlah Liabiliti	(16)	(0.00)	(41)	(0.00)
Nilai Aset Bersih Dana	190,084,735	100.00	132,628,088	100.00
Dana Pemegang Polisi				
Modal	180,550,067	94.98	126,899,471	95.68
Pendapatan dijana dibawa ke hadapan	9,534,668	5.02	5,728,617	4.32
	190,084,735	100.00	132,628,088	100.00
Nilai Aset Bersih Seunit (RM)	1.088		1.061	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink education equity fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam PRU link equity fund	2,348,262	100.00	1,850,174	100.00
Jumlah Aset	2,348,262	100.00	1,850,174	100.00
Jumlah Liabiliti	-	-	-	-
Nilai Aset Bersih Dana	2,348,262	100.00	1,850,174	100.00
Dana Pemegang Polisi				
Modal	2,180,198	92.84	1,676,445	90.61
Pendapatan dijana dibawa ke hadapan	168,064	7.16	173,729	9.39
	2,348,262	100.00	1,850,174	100.00
Nilai Aset Bersih Seunit (RM)	1.467		1.472	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink education bond fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam PRU link bond fund	4,228,122	100.00	3,165,423	100.00
Jumlah Aset	4,228,122	100.00	3,165,423	100.00
Liabiliti Lain	(58)	(0.00)	(43)	(0.00)
Jumlah Liabiliti	(58)	(0.00)	(43)	(0.00)
Nilai Aset Bersih Dana	4,228,064	100.00	3,165,380	100.00
Dana Pemegang Polisi				
Modal	3,936,631	93.11	2,985,641	94.32
Pendapatan dijana dibawa ke hadapan	291,433	6.89	179,739	5.68
	4,228,064	100.00	3,165,380	100.00
Nilai Aset Bersih Seunit (RM)	1.228		1.191	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink dana unggul

	2015		2014	
	RM	%	RM	%
Pelaburan				
Ekuiti Disebut Harga	833,126,683	98.75	768,763,148	98.94
Tunai dan Deposit				
Tunai di Bank	37,107	0.01	8,523	0.00
Deposit	31,150,000	3.69	26,410,000	3.40
Aset Lain	2,992,959	0.35	3,376,258	0.43
Jumlah Aset	867,306,749	102.80	798,557,929	102.77
Peruntukan Cukai	(62,726)	(0.01)	(3,014,622)	(0.39)
Peruntukan Cukai Tertunda	(11,368,018)	(1.34)	(8,964,889)	(1.15)
Liabiliti Lain	(12,222,385)	(1.45)	(9,567,370)	(1.23)
Jumlah Liabiliti	(23,653,129)	(2.80)	(21,546,881)	(2.77)
Nilai Aset Bersih Dana	843,653,620	100.00	777,011,048	100.00
Dana Pemegang Polisi				
Modal	471,307,994	55.87	449,960,005	57.91
Pendapatan dijana dibawa ke hadapan	372,345,626	44.13	327,051,043	42.09
	843,653,620	100.00	777,011,048	100.00
Nilai Aset Bersih Seunit (RM)	3.607		3.411	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink dana aman

	2015		2014	
	RM	%	RM	%
Pelaburan				
Sekuriti Pendapatan Tetap	116,403,227	100.57	108,964,988	98.98
Tunai dan Deposit				
Tunai di Bank	19,725	0.02	5,747	0.01
Deposit	490,000	0.42	1,670,000	1.52
Aset Cukai Tertunda	30,362	0.03	2,792	0.00
Aset Lain	1,243,151	1.07	1,184,927	1.08
Jumlah Aset	118,186,465	102.11	111,828,454	101.58
Peruntukan Cukai	(441,675)	(0.38)	(447,451)	(0.41)
Liabiliti Lain	(1,995,893)	(1.73)	(1,294,222)	(1.17)
Jumlah Liabiliti	(2,437,568)	(2.11)	(1,741,673)	(1.58)
Nilai Aset Bersih Dana	115,748,897	100.00	110,086,781	100.00
Dana Pemegang Polisi				
Modal	89,728,152	77.52	88,015,013	79.95
Pendapatan dijana dibawa ke hadapan	26,020,745	22.48	22,071,768	20.05
	115,748,897	100.00	110,086,781	100.00
Nilai Aset Bersih Seunit (RM)	2.212		2.136	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink dana urus

	2015		2014	
	RM	%	RM	%
Pelaburan dalam				
PRUlink dana unggul	100,314,808	65.93	100,590,705	67.20
PRUlink dana aman	51,836,514	34.07	49,090,411	32.80
Jumlah Aset	152,151,322	100.00	149,681,116	100.00
Liabiliti Lain	(1,421)	(0.00)	(1,345)	(0.00)
Jumlah Liabiliti	(1,421)	(0.00)	(1,345)	(0.00)
Nilai Aset Bersih Dana	152,149,901	100.00	149,679,771	100.00
Dana Pemegang Polisi				
Modal	78,581,428	51.65	82,989,557	55.44
Pendapatan dijana dibawa ke hadapan	73,568,473	48.35	66,690,214	44.56
	152,149,901	100.00	149,679,771	100.00
Nilai Aset Bersih Seunit (RM)	3.046		2.911	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink dana urus II

	2015		2014	
	RM	%	RM	%
Pelaburan dalam				
PRUlink dana unggul	78,002,327	79.47	64,558,597	78.52
PRUlink dana aman	20,149,407	20.53	17,660,862	21.48
Jumlah Aset	98,151,734	100.00	82,219,459	100.00
Liabiliti Lain	(13)	(0.00)	(34)	(0.00)
Jumlah Liabiliti	(13)	(0.00)	(34)	(0.00)
Nilai Aset Bersih Dana	98,151,721	100.00	82,219,425	100.00
Dana Pemegang Polisi				
Modal	75,140,198	76.56	63,881,039	77.70
Pendapatan dijana dibawa ke hadapan	23,011,523	23.44	18,338,386	22.30
	98,151,721	100.00	82,219,425	100.00
Nilai Aset Bersih Seunit (RM)	2.256		2.143	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink Asia managed fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam				
Asian Equity Fund	151,279,889	78.12	158,137,691	82.10
Asian Bond Fund	53,450,164	27.60	42,475,573	22.05
Tunai di Bank	7,647	0.01	12,578	0.01
Jumlah Aset	204,737,700	105.73	200,625,842	104.16
Peruntukan Cukai	(304,266)	(0.16)	(773,876)	(0.40)
Peruntukan Cukai Tertunda	(5,169,057)	(2.67)	(3,851,421)	(2.00)
Liabiliti Lain	(5,619,234)	(2.90)	(3,387,723)	(1.76)
Jumlah Liabiliti	(11,092,557)	(5.73)	(8,013,020)	(4.16)
Nilai Aset Bersih Dana	193,645,143	100.00	192,612,822	100.00
Dana Pemegang Polisi				
Modal	125,341,974	64.73	137,060,445	71.16
Pendapatan dijana dibawa ke hadapan	68,303,169	35.27	55,552,377	28.84
	193,645,143	100.00	192,612,822	100.00
Nilai Aset Bersih Seunit (RM)	1.583		1.484	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink Asia property securities fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam Asian Property Securities Fund	30,512,422	105.70	25,208,043	105.15
Tunai di Bank	27,211	0.09	42,831	0.18
Jumlah Aset	30,539,633	105.79	25,250,874	105.33
Peruntukan Cukai	(37,907)	(0.13)	(33,769)	(0.14)
Peruntukan Cukai Tertunda	(1,226,174)	(4.25)	(783,732)	(3.27)
Liabiliti Lain	(408,039)	(1.41)	(460,866)	(1.92)
Jumlah Liabiliti	(1,672,120)	(5.79)	(1,278,367)	(5.33)
Nilai Aset Bersih Dana	28,867,513	100.00	23,972,507	100.00
Dana Pemegang Polisi				
Modal	15,491,957	53.67	15,059,588	62.82
Pendapatan dijana dibawa ke hadapan	13,375,556	46.33	8,912,919	37.18
	28,867,513	100.00	23,972,507	100.00
Nilai Aset Bersih Seunit (RM)	1.475		1.244	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink Asia local bond fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam				
Asian Local Bond Fund	17,043,582	99.51	8,735,351	101.63
Tunai dan Deposit				
Tunai di Bank	87,170	0.51	4,851	0.06
Deposit	-	-	115,000	1.34
Aset Lain	318,947	1.86	27	0.00
Jumlah Aset	17,449,699	101.88	8,855,229	103.03
Peruntukan Cukai	(38,509)	(0.23)	(10,409)	(0.12)
Peruntukan Cukai Tertunda	(214,019)	(1.25)	(103,900)	(1.21)
Liabiliti Lain	(68,716)	(0.40)	(145,837)	(1.70)
Jumlah Liabiliti	(321,244)	(1.88)	(260,146)	(3.03)
Nilai Aset Bersih Dana	17,128,455	100.00	8,595,083	100.00
Dana Pemegang Polisi				
Modal	13,384,572	78.14	6,884,030	80.09
Pendapatan dijana dibawa ke hadapan	3,743,883	21.86	1,711,053	19.91
	17,128,455	100.00	8,595,083	100.00
Nilai Aset Bersih Seunit (RM)	1.814		1.557	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink global market navigator fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam				
Global Market Navigator Fund	27,646,587	101.99	14,244,787	104.12
Tunai dan Deposit				
Tunai di Bank	3,118	0.01	59,383	0.44
Deposit	939,000	3.46	-	-
Aset Lain	12,756	0.05	-	-
Jumlah Aset	28,601,461	105.51	14,304,170	104.56
Peruntukan Cukai	-	-	(80,376)	(0.59)
Peruntukan Cukai Tertunda	(557,885)	(2.06)	(307,156)	(2.25)
Liabiliti Lain	(935,602)	(3.45)	(235,961)	(1.72)
Jumlah Liabiliti	(1,493,487)	(5.51)	(623,493)	(4.56)
Nilai Aset Bersih Dana	27,107,974	100.00	13,680,677	100.00
Dana Pemegang Polisi				
Modal	20,361,767	75.11	9,320,597	68.13
Pendapatan dijana dibawa ke hadapan	6,746,207	24.89	4,360,080	31.87
	27,107,974	100.00	13,680,677	100.00
Nilai Aset Bersih Seunit (RM)	1.767		1.504	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink dragon peacock fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam Dragon Peacock Fund	57,631,177	100.69	40,611,446	102.84
Tunai di Bank	193,312	0.34	4,475	0.01
Aset Lain	10	0.00	-	-
Jumlah Aset	57,824,499	101.03	40,615,921	102.85
Peruntukan Cukai	(38,201)	(0.07)	(19,577)	(0.05)
Peruntukan Cukai Tertunda	(411,649)	(0.72)	(325,689)	(0.82)
Liabiliti Lain	(136,398)	(0.24)	(782,187)	(1.98)
Jumlah Liabiliti	(586,248)	(1.03)	(1,127,453)	(2.85)
Nilai Aset Bersih Dana	57,238,251	100.00	39,488,468	100.00
Dana Pemegang Polisi				
Modal	43,535,965	76.06	32,506,180	82.32
Pendapatan dijana dibawa ke hadapan	13,702,286	23.94	6,982,288	17.68
	57,238,251	100.00	39,488,468	100.00
Nilai Aset Bersih Seunit (RM)	1.374		1.190	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink Asia equity fund

	2015		2014	
	RM	%	RM	%
Pelaburan dalam Asian Equity Fund	30,497,669	101.28	26,331,579	100.76
Tunai di Bank	2,286	0.01	1,954	0.01
Aset Lain	-	-	16,827	0.06
Jumlah Aset	30,499,955	101.29	26,350,360	100.83
Peruntukan Cukai Tertunda	(206,877)	(0.69)	(216,434)	(0.83)
Liabiliti Lain	(182,194)	(0.60)	(20)	(0.00)
Jumlah Liabiliti	(389,071)	(1.29)	(216,454)	(0.83)
Nilai Aset Bersih Dana	30,110,884	100.00	26,133,906	100.00
Dana Pemegang Polisi				
Modal	26,711,865	88.71	23,140,874	88.55
Pendapatan dijana dibawa ke hadapan	3,399,019	11.29	2,993,032	11.45
	30,110,884	100.00	26,133,906	100.00
Nilai Aset Bersih Seunit (RM)	1.150		1.129	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink MyOptimizer fund

	2015		2014	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	-	-	31,638,218	100.12
Tunai di Bank	78,130	0.26	61,851	0.20
Aset Lain	30,549,000	100.20	-	-
Jumlah Aset	30,627,130	100.46	31,700,069	100.32
Peruntukan Cukai	(110,626)	(0.36)	(11,812)	(0.04)
Peruntukan Cukai Tertunda	-	-	(70,385)	(0.22)
Liabiliti Lain	(30,124)	(0.10)	(18,312)	(0.06)
Jumlah Liabiliti	(140,750)	(0.46)	(100,509)	(0.32)
Nilai Aset Bersih Dana	30,486,380	100.00	31,599,560	100.00
Dana Pemegang Polisi				
Modal	29,697,724	97.41	31,111,995	98.46
Pendapatan dijana dibawa ke hadapan	788,656	2.59	487,565	1.54
	30,486,380	100.00	31,599,560	100.00
Nilai Aset Bersih Seunit (RM)	0.998		0.986	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink commodity allocator fund

	2015		2014	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	-	-	51,768,795	100.29
Tunai di Bank	-	-	254,110	0.49
Jumlah Aset	-	-	52,022,905	100.78
Peruntukan Cukai	-	-	(1,233)	(0.00)
Peruntukan Cukai Tertunda	-	-	(164,454)	(0.32)
Liabiliti Lain	-	-	(239,400)	(0.46)
Jumlah Liabiliti	-	-	(405,087)	(0.78)
Nilai Aset Bersih Dana	-	-	51,617,818	100.00
Dana Pemegang Polisi				
Modal	(1,872,439)	-	49,745,379	96.37
Pendapatan dijana dibawa ke hadapan	1,872,439	-	1,872,439	3.63
	-	-	51,617,818	100.00
Nilai Aset Bersih Seunit (RM)	-		0.999	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink commodity allocator fund II

	2015		2014	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	-	-	8,400,980	100.19
Tunai di Bank	-	-	47,606	0.57
Jumlah Aset	-	-	8,448,586	100.76
Peruntukan Cukai Tertunda	-	-	(17,963)	(0.21)
Liabiliti Lain	-	-	(45,354)	(0.54)
Jumlah Liabiliti	-	-	(63,317)	(0.76)
Nilai Aset Bersih Dana	-	-	8,385,269	100.00
Dana Pemegang Polisi				
Modal	(202,413)	-	8,182,856	97.59
Pendapatan dijana dibawa ke hadapan	202,413	-	202,413	2.41
	-	-	8,385,269	100.00
Nilai Aset Bersih Seunit (RM)	-		0.990	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink dyna growth I fund

	2015		2014	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	3,839,812	100.42	4,075,457	100.03
Tunai di Bank	3,047	0.08	16,382	0.40
Aset Cukai	-	-	888	0.02
Jumlah Aset	3,842,859	100.50	4,092,727	100.45
Peruntukan Cukai Tertunda	(16,502)	(0.43)	(1,851)	(0.05)
Peruntukan Cukai	(2,534)	(0.07)	-	-
Liabiliti Lain	-	-	(16,683)	(0.41)
Jumlah Liabiliti	(19,036)	(0.50)	(18,534)	(0.45)
Nilai Aset Bersih Dana	3,823,823	100.00	4,074,193	100.00
Dana Pemegang Polisi				
Modal	3,604,944	94.28	4,063,137	99.73
Pendapatan dijana dibawa ke hadapan	218,879	5.72	11,056	0.27
	3,823,823	100.00	4,074,193	100.00
Nilai Aset Bersih Seunit (RM)	0.994		0.949	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink dyna growth II fund

	2015		2014	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	4,145,278	100.75	4,238,108	100.11
Tunai di Bank	6,586	0.16	19,421	0.46
Aset Cukai	-	-	1,179	0.03
Jumlah Aset	4,151,864	100.91	4,258,708	100.59
Peruntukan Cukai Tertunda	(31,941)	(0.77)	(5,541)	(0.13)
Peruntukan Cukai	(5,670)	(0.14)	-	-
Liabiliti Lain	-	-	(19,566)	(0.46)
Jumlah Liabiliti	(37,611)	(0.91)	(25,107)	(0.59)
Nilai Aset Bersih Dana	4,114,253	100.00	4,233,601	100.00
Dana Pemegang Polisi				
Modal	3,681,757	89.49	4,183,446	98.82
Pendapatan dijana dibawa ke hadapan	432,496	10.51	50,155	1.18
	4,114,253	100.00	4,233,601	100.00
Nilai Aset Bersih Seunit (RM)	1.002		0.926	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink dyna growth III fund

	2015		2014	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	205,521	100.76	193,168	99.90
Tunai di Bank	89	0.05	3,071	1.59
Aset Cukai	1,041	0.51	1,204	0.62
Jumlah Aset	206,651	101.32	197,443	102.11
Peruntukan Cukai Tertunda	(2,683)	(1.32)	(1,001)	(0.52)
Liabiliti Lain	-	-	(3,086)	(1.60)
Jumlah Liabiliti	(2,683)	(1.32)	(4,087)	(2.11)
Nilai Aset Bersih Dana	203,968	100.00	193,356	100.00
Dana Pemegang Polisi				
Modal	185,115	90.76	195,718	101.22
Pendapatan/(Kerugian) dijana dibawa ke hadapan	18,853	9.24	(2,362)	(1.22)
	203,968	100.00	193,356	100.00
Nilai Aset Bersih Seunit (RM)	1.019		0.920	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink dyna growth IV fund

	2015		2014	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	155,543	100.88	148,644	100.02
Tunai di Bank	108	0.07	3,161	2.13
Aset Cukai	920	0.60	1,121	0.75
Jumlah Aset	156,571	101.55	152,926	102.90
Peruntukan Cukai Tertunda	(2,389)	(1.55)	(1,130)	(0.76)
Liabiliti Lain	-	-	(3,180)	(2.14)
Jumlah Liabiliti	(2,389)	(1.55)	(4,310)	(2.90)
Nilai Aset Bersih Dana	154,182	100.00	148,616	100.00
Dana Pemegang Polisi				
Modal	137,284	89.04	148,532	99.94
Pendapatan dijana dibawa ke hadapan	16,898	10.96	84	0.06
	154,182	100.00	148,616	100.00
Nilai Aset Bersih Seunit (RM)	1.045		0.941	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink money market fund

	2015		2014	
	RM	%	RM	%
Tunai dan Deposit				
Tunai di Bank	8,095	0.09	868	0.02
Deposit	9,315,000	100.46	11,090,000	211.46
Aset Lain	84,808	0.91	85,264	1.63
Jumlah Aset	9,407,903	101.46	11,176,132	213.11
Peruntukan Cukai	(34,536)	(0.37)	(29,643)	(0.56)
Liabiliti Lain	(100,499)	(1.09)	(5,902,291)	(112.55)
Jumlah Liabiliti	(135,035)	(1.46)	(5,931,934)	(113.11)
Nilai Aset Bersih Dana	9,272,868	100.00	5,244,198	100.00
Dana Pemegang Polisi				
Modal	8,224,510	88.69	4,567,922	87.10
Pendapatan dijana dibawa ke hadapan	1,048,358	11.31	676,276	12.90
	9,272,868	100.00	5,244,198	100.00
Nilai Aset Bersih Seunit (RM)	1.174		1.128	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink golden equity fund II

	2015		2014	
	RM	%	RM	%
Pelaburan				
Ekuiti Disebut Harga	3,303,589	97.96	1,833,933	96.64
Tunai dan Deposit				
Tunai di Bank	65,406	1.94	2,964	0.16
Deposit	-	-	100,000	5.27
Aset Cukai	-	-	289	0.01
Aset Lain	7,471	0.22	3,465	0.18
Jumlah Aset	3,376,466	100.12	1,940,651	102.26
Peruntukan Cukai	(289)	(0.00)	-	-
Liabiliti Lain	(3,903)	(0.12)	(42,906)	(2.26)
Jumlah Liabiliti	(4,192)	(0.12)	(42,906)	(2.26)
Nilai Aset Bersih Dana	3,372,274	100.00	1,897,745	100.00
Dana Pemegang Polisi				
Modal	3,218,504	95.44	1,896,999	99.96
Pendapatan dijana dibawa ke hadapan	153,770	4.56	746	0.04
	3,372,274	100.00	1,897,745	100.00
Nilai Aset Bersih Seunit (RM)	1.116		1.051	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink golden bond fund II

	2015		2014	
	RM	%	RM	%
Pelaburan				
Sekuriti Pendapatan Tetap	4,817,715	97.65	2,747,237	95.90
Tunai di Bank	76,190	1.54	95,821	3.34
Aset Lain	40,207	0.82	21,881	0.76
Jumlah Aset	4,934,112	100.01	2,864,939	100.00
Liabiliti Lain	(329)	(0.01)	(197)	(0.00)
Jumlah Liabiliti	(329)	(0.01)	(197)	(0.00)
Nilai Aset Bersih Dana	4,933,783	100.00	2,864,742	100.00
Dana Pemegang Polisi				
Modal	4,694,764	95.16	2,779,472	97.02
Pendapatan dijana dibawa ke hadapan	239,019	4.84	85,270	2.98
	4,933,783	100.00	2,864,742	100.00
Nilai Aset Bersih Seunit (RM)	1.108		1.063	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink equity focus fund

	2015	
	RM	%
Pelaburan		
Ekuiti Disebut Harga	107,347,828	96.04
Tunai dan Deposit		
Tunai di Bank	15,283	0.01
Deposit	10,020,000	8.97
Aset Lain	66,495	0.06
Jumlah Aset	117,449,606	105.08
Peruntukan Cukai	(19,703)	(0.02)
Peruntukan Cukai Tertunda	(73,886)	(0.06)
Liabiliti Lain	(5,586,293)	(5.00)
Jumlah Liabiliti	(5,679,882)	(5.08)
Nilai Aset Bersih Dana	111,769,724	100.00
Dana Pemegang Polisi		
Modal	110,386,128	98.76
Pendapatan dijana dibawa ke hadapan	1,383,596	1.24
	111,769,724	100.00
Nilai Aset Bersih Seunit (RM)	0.506	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink equity income fund

	2015	
	RM	%
Pelaburan		
Ekuiti Disebut Harga	39,639,594	94.58
Tunai dan Deposit		
Tunai di Bank	14,487	0.04
Deposit	6,120,000	14.60
Aset Lain	85,608	0.21
Jumlah Aset	45,859,689	109.43
Peruntukan Cukai	(7,342)	(0.02)
Peruntukan Cukai Tertunda	(21,916)	(0.05)
Liabiliti Lain	(3,920,976)	(9.36)
Jumlah Liabiliti	(3,950,234)	(9.43)
Nilai Aset Bersih Dana	41,909,455	100.00
Dana Pemegang Polisi		
Modal	41,453,160	98.91
Pendapatan dijana dibawa ke hadapan	456,295	1.09
	41,909,455	100.00
Nilai Aset Bersih Seunit (RM)	0.506	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink Asian high yield bond fund

	2015	
	RM	%
Pelaburan dalam		
Eastspring Investment Asian High Yield Bond My Fund	29,592	201.02
Tunai di Bank	104	0.71
Aset Cukai Tertunda	24	0.16
Jumlah Aset	29,720	201.89
Peruntukan Cukai	(3)	(0.02)
Liabiliti Lain	(14,996)	(101.87)
Jumlah Liabiliti	(14,999)	(101.89)
Nilai Aset Bersih Dana	14,721	100.00
Dana Pemegang Polisi		
Modal	14,985	101.79
Kerugian dijana dibawa ke hadapan	(264)	(1.79)
	14,721	100.00
Nilai Aset Bersih Seunit (RM)	0.492	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink Japan dynamic fund

	2015	
	RM	%
Pelaburan dalam		
Eastspring Investment Japan Dynamic My Fund	201,405	99.63
Tunai di Bank	112	0.05
Aset Cukai Tertunda	579	0.29
Aset Lain	77	0.04
Jumlah Aset	202,173	100.01
Peruntukan Cukai	(20)	(0.01)
Jumlah Liabiliti	(20)	(0.01)
Nilai Aset Bersih Dana	202,153	100.00
Dana Pemegang Polisi		
Modal	208,768	103.27
Kerugian dijana dibawa ke hadapan	(6,615)	(3.27)
	202,153	100.00
Nilai Aset Bersih Seunit (RM)	0.464	

Penyata Aset Dan Liabiliti

Pada 31 Disember 2015

PRUlink global leaders fund

	2015	
	RM	%
Pelaburan dalam		
Eastspring Investment Global Leaders My Fund	101,211	66.86
Tunai di Bank	97	0.06
Aset Cukai Tertunda	95	0.06
Aset Lain	49,976	33.02
Jumlah Aset	151,379	100.00
Peruntukan Cukai	(12)	(0.00)
Jumlah Liabiliti	(12)	(0.00)
Nilai Aset Bersih Dana	151,367	100.00
Dana Pemegang Polisi		
Modal	152,461	100.72
Kerugian dijana dibawa ke hadapan	(1,094)	(0.72)
	151,367	100.00
Nilai Aset Bersih Seunit (RM)	0.496	

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink equity fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	8,054,435,890	7,764,580,770
Amaun diterima daripada unit yang diterbitkan	1,976,237,463	1,881,590,064
Amaun dibayar bagi unit yang dibatalkan	(1,559,545,987)	(1,288,056,154)
Perbelanjaan Bersih	(21,833,961)	(303,678,790)
Nilai dana pada akhir tahun	8,449,293,405	8,054,435,890

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink bond fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	2,356,521,984	2,112,638,115
Amaun diterima daripada unit yang diterbitkan	322,049,820	419,252,748
Amaun dibayar bagi unit yang dibatalkan	(183,666,826)	(251,796,626)
Lebih Pendapatan berbanding Perbelanjaan	89,613,904	76,427,747
Nilai dana pada akhir tahun	2,584,518,882	2,356,521,984

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink managed fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	1,829,981,288	1,818,991,966
Amaun diterima daripada unit yang diterbitkan	217,275,632	225,210,830
Amaun dibayar bagi unit yang dibatalkan	(211,831,031)	(181,237,109)
Pendapatan/(Perbelanjaan) Bersih	12,670,393	(32,984,399)
Nilai dana pada akhir tahun	1,848,096,282	1,829,981,288

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink managed fund II

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	870,619,126	745,119,419
Amaun diterima daripada unit yang diterbitkan	301,014,516	305,922,600
Amaun dibayar bagi unit yang dibatalkan	(198,840,498)	(161,798,674)
Pendapatan/(Perbelanjaan) Bersih	5,295,289	(18,624,219)
Nilai dana pada akhir tahun	978,088,433	870,619,126

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden equity fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	279,757,602	245,100,416
Amaun diterima daripada unit yang diterbitkan	144,669,532	97,372,991
Amaun dibayar bagi unit yang dibatalkan	(91,458,641)	(52,571,838)
Perbelanjaan Bersih	(1,141,913)	(10,143,967)
Nilai dana pada akhir tahun	331,826,580	279,757,602

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden bond fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	758,779,029	580,107,496
Amaun diterima daripada unit yang diterbitkan	213,910,376	195,159,033
Amaun dibayar bagi unit yang dibatalkan	(61,099,079)	(35,530,504)
Lebih Pendapatan berbanding Perbelanjaan	26,183,353	19,043,004
Nilai dana pada akhir tahun	937,773,679	758,779,029

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden managed fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	132,628,088	101,580,240
Amaun diterima daripada unit yang diterbitkan	73,444,776	43,810,663
Amaun dibayar bagi unit yang dibatalkan	(19,794,180)	(14,680,013)
Lebih Pendapatan berbanding Perbelanjaan	3,806,051	1,917,198
Nilai dana pada akhir tahun	190,084,735	132,628,088

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink education equity fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	1,850,174	1,477,243
Amaun diterima daripada unit yang diterbitkan	825,761	742,735
Amaun dibayar bagi unit yang dibatalkan	(322,008)	(300,902)
Perbelanjaan Bersih	(5,665)	(68,902)
Nilai dana pada akhir tahun	2,348,262	1,850,174

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink education bond fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	3,165,380	2,246,990
Amaun diterima daripada unit yang diterbitkan	1,534,601	1,341,632
Amaun dibayar bagi unit yang dibatalkan	(583,611)	(504,447)
Lebih Pendapatan berbanding Perbelanjaan	111,694	81,205
Nilai dana pada akhir tahun	4,228,064	3,165,380

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dana unggul

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	777,011,048	728,190,576
Amaun diterima daripada unit yang diterbitkan	233,992,663	229,979,692
Amaun dibayar bagi unit yang dibatalkan	(212,644,674)	(178,965,474)
Pendapatan/(Perbelanjaan) Bersih	45,294,583	(2,193,746)
Nilai dana pada akhir tahun	843,653,620	777,011,048

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dana aman

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	110,086,781	96,074,541
Amaun diterima daripada unit yang diterbitkan	15,616,198	28,335,478
Amaun dibayar bagi unit yang dibatalkan	(13,903,059)	(18,394,606)
Lebih Pendapatan berbanding Perbelanjaan	3,948,977	4,071,368
Nilai dana pada akhir tahun	115,748,897	110,086,781

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dana urus

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	149,679,771	150,251,177
Amaun diterima daripada unit yang diterbitkan	17,169,911	17,654,725
Amaun dibayar bagi unit yang dibatalkan	(21,578,040)	(19,411,159)
Lebih Pendapatan berbanding Perbelanjaan	6,878,259	1,185,028
Nilai dana pada akhir tahun	152,149,901	149,679,771

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dana urus II

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	82,219,425	66,493,529
Amaun diterima daripada unit yang diterbitkan	39,808,375	41,620,936
Amaun dibayar bagi unit yang dibatalkan	(28,549,216)	(26,337,879)
Lebih Pendapatan berbanding Perbelanjaan	4,673,137	442,839
Nilai dana pada akhir tahun	98,151,721	82,219,425

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink Asia managed fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	192,612,822	185,240,816
Amaun diterima daripada unit yang diterbitkan	12,221,320	12,357,579
Amaun dibayar bagi unit yang dibatalkan	(23,939,791)	(26,664,483)
Lebih Pendapatan berbanding Perbelanjaan	12,750,792	21,678,910
Nilai dana pada akhir tahun	193,645,143	192,612,822

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink Asia property securities fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	23,972,507	20,801,724
Amaun diterima daripada unit yang diterbitkan	4,410,237	3,204,140
Amaun dibayar bagi unit yang dibatalkan	(3,977,868)	(4,103,897)
Lebih Pendapatan berbanding Perbelanjaan	4,462,637	4,070,540
Nilai dana pada akhir tahun	28,867,513	23,972,507

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink Asia local bond fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	8,595,083	7,932,219
Amaun diterima daripada unit yang diterbitkan	12,063,396	2,014,321
Amaun dibayar bagi unit yang dibatalkan	(5,562,854)	(2,176,091)
Lebih Pendapatan berbanding Perbelanjaan	2,032,830	824,634
Nilai dana pada akhir tahun	17,128,455	8,595,083

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink global market navigator fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	13,680,677	16,349,222
Amaun diterima daripada unit yang diterbitkan	14,771,496	1,655,737
Amaun dibayar bagi unit yang dibatalkan	(3,730,326)	(5,243,668)
Lebih Pendapatan berbanding Perbelanjaan	2,386,127	919,386
Nilai dana pada akhir tahun	27,107,974	13,680,677

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dragon peacock fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	39,488,468	33,089,246
Amaun diterima daripada unit yang diterbitkan	30,344,065	11,095,254
Amaun dibayar bagi unit yang dibatalkan	(19,314,280)	(11,188,326)
Lebih Pendapatan berbanding Perbelanjaan	6,719,998	6,492,294
Nilai dana pada akhir tahun	57,238,251	39,488,468

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink Asia equity fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	26,133,906	19,529,158
Amaun diterima daripada unit yang diterbitkan	14,671,106	12,466,783
Amaun dibayar bagi unit yang dibatalkan	(11,100,115)	(8,644,494)
Lebih Pendapatan berbanding Perbelanjaan	405,987	2,782,459
Nilai dana pada akhir tahun	30,110,884	26,133,906

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink MyOptimizer fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	31,599,560	32,948,878
Amaun diterima daripada unit yang diterbitkan	-	-
Amaun dibayar bagi unit yang dibatalkan	(1,414,271)	(1,672,474)
Lebih Pendapatan berbanding Perbelanjaan	301,091	323,156
Nilai dana pada akhir tahun	30,486,380	31,599,560

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink commodity allocator fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	51,617,818	50,909,560
Amaun diterima daripada unit yang diterbitkan	-	-
Amaun dibayar bagi unit yang dibatalkan	(51,617,818)	(908,770)
Lebih Pendapatan berbanding Perbelanjaan	-	1,617,028
Nilai dana pada akhir tahun	-	51,617,818

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink commodity allocator fund II

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	8,385,269	8,263,345
Amaun diterima daripada unit yang diterbitkan	-	-
Amaun dibayar bagi unit yang dibatalkan	(8,385,269)	(120,875)
Lebih Pendapatan berbanding Perbelanjaan	-	242,799
Nilai dana pada akhir tahun	-	8,385,269

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dyna growth I fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	4,074,193	4,243,677
Amaun diterima daripada unit yang diterbitkan	-	-
Amaun dibayar bagi unit yang dibatalkan	(458,193)	(270,503)
Lebih Pendapatan berbanding Perbelanjaan	207,823	101,019
Nilai dana pada akhir tahun	3,823,823	4,074,193

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dyna growth II fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	4,233,601	4,326,134
Amaun diterima daripada unit yang diterbitkan	-	-
Amaun dibayar bagi unit yang dibatalkan	(501,689)	(273,492)
Lebih Pendapatan berbanding Perbelanjaan	382,341	180,959
Nilai dana pada akhir tahun	4,114,253	4,233,601

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dyna growth III fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	193,356	183,079
Amaun diterima daripada unit yang diterbitkan	-	-
Amaun dibayar bagi unit yang dibatalkan	(10,603)	-
Lebih Pendapatan berbanding Perbelanjaan	21,215	10,277
Nilai dana pada akhir tahun	203,968	193,356

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dyna growth IV fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	148,616	138,902
Amaun diterima daripada unit yang diterbitkan	-	-
Amaun dibayar bagi unit yang dibatalkan	(11,248)	-
Lebih Pendapatan berbanding Perbelanjaan	16,814	9,714
Nilai dana pada akhir tahun	154,182	148,616

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink money market fund

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	5,244,198	11,040,816
Amaun diterima daripada unit yang diterbitkan	55,105,592	100,872,573
Amaun dibayar bagi unit yang dibatalkan	(51,449,004)	(106,998,181)
Lebih Pendapatan berbanding Perbelanjaan	372,082	328,990
Nilai dana pada akhir tahun	9,272,868	5,244,198

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden equity fund II

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	1,897,745	711,360
Amaun diterima daripada unit yang diterbitkan	1,443,492	1,303,899
Amaun dibayar bagi unit yang dibatalkan	(121,987)	(98,334)
Pendapatan/(Perbelanjaan) Bersih	153,024	(19,180)
Nilai dana pada akhir tahun	3,372,274	1,897,745

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden bond fund II

	2015 RM	2014 RM
Nilai Aset Bersih pada awal tahun	2,864,742	1,025,196
Amaun diterima daripada unit yang diterbitkan	2,099,851	1,906,398
Amaun dibayar bagi unit yang dibatalkan	(184,559)	(143,394)
Lebih Pendapatan berbanding Perbelanjaan	153,749	76,542
Nilai dana pada akhir tahun	4,933,783	2,864,742

Bagi Tempoh 3 Bulan Berakhir 31 Disember 2015

PRUlink equity focus fund

	2015 RM
Nilai Aset Bersih pada awal tempoh	-
Amaun diterima daripada unit yang diterbitkan	110,919,500
Amaun dibayar bagi unit yang dibatalkan	(533,372)
Lebih Pendapatan berbanding Perbelanjaan	1,383,596
Nilai dana pada akhir tempoh	111,769,724

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tempoh 3 Bulan Berakhir 31 Disember 2015

PRUlink equity income fund

	2015 RM
Nilai Aset Bersih pada awal tempoh	-
Amaun diterima daripada unit yang diterbitkan	41,670,684
Amaun dibayar bagi unit yang dibatalkan	(217,524)
Lebih Pendapatan berbanding Perbelanjaan	456,295
Nilai dana pada akhir tempoh	41,909,455

Bagi Tempoh 2 Bulan Berakhir 31 Disember 2015

PRUlink Asian high yield bond fund

	2015 RM
Nilai Aset Bersih pada awal tempoh	-
Amaun diterima daripada unit yang diterbitkan	30,000
Amaun dibayar bagi unit yang dibatalkan	(15,015)
Perbelanjaan/Bersih	(264)
Nilai dana pada akhir tempoh	14,721

Penyata Perubahan Dalam Nilai Aset Bersih

Bagi Tempoh 2 Bulan Berakhir 31 Disember 2015

PRUlink Japan dynamic fund

	2015 RM
Nilai Aset Bersih pada awal tempoh	-
Amaun diterima daripada unit yang diterbitkan	253,750
Amaun dibayar bagi unit yang dibatalkan	(44,982)
Perbelanjaan Bersih	(6,615)
Nilai dana pada akhir tempoh	202,153

Bagi Tempoh 2 Bulan Berakhir 31 Disember 2015

PRUlink global leaders fund

	2015 RM
Nilai Aset Bersih pada awal tempoh	-
Amaun diterima daripada unit yang diterbitkan	152,500
Amaun dibayar bagi unit yang dibatalkan	(39)
Perbelanjaan Bersih	(1,094)
Nilai dana pada akhir tempoh	151,367

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink equity fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	266,290,958	259,726,952
<i>Pendapatan faedah</i>	13,568,878	16,166,627
<i>Pendapatan dividen</i>	252,722,080	243,560,325
Keuntungan Penjualan Sekuriti	27,331,835	108,560,819
Pendapatan Cukai	7,424,643	-
Jumlah Pendapatan	301,047,436	368,287,771
Yuran Pengurusan Pelaburan	(124,158,594)	(119,746,442)
Kerugian Modal Belum Terealisasi	(198,477,120)	(526,525,163)
Cukai	-	(25,434,241)
Perbelanjaan Lain	(245,683)	(260,715)
Jumlah Perbelanjaan	(322,881,397)	(671,966,561)
Perbelanjaan Bersih	(21,833,961)	(303,678,790)
Pendapatan dijana dihantar ke hadapan	3,279,077,190	3,582,755,980
Pendapatan dijana dibawa ke hadapan	3,257,243,229	3,279,077,190

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink bond fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	121,616,592	106,880,648
<i>Pendapatan faedah</i>	<i>121,616,592</i>	<i>106,880,648</i>
Keuntungan Penjualan Sekuriti	-	776,809
Jumlah Pendapatan	121,616,592	107,657,457
Yuran Pengurusan Pelaburan	(12,561,599)	(11,122,334)
Kerugian Modal Belum Terealisasi	(6,671,118)	(11,916,906)
Kerugian Penjualan Sekuriti	(3,514,688)	-
Cukai	(9,199,535)	(8,146,810)
Perbelanjaan Lain	(55,748)	(43,660)
Jumlah Perbelanjaan	(32,002,688)	(31,229,710)
Lebih Pendapatan berbanding Perbelanjaan	89,613,904	76,427,747
Pendapatan dijana dihantar ke hadapan	421,623,039	345,195,292
Pendapatan dijana dibawa ke hadapan	511,236,943	421,623,039

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink managed fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	21,489,381	21,803,380
<i>Rebat Yuran</i>	<i>21,489,381</i>	<i>21,803,380</i>
Keuntungan Penjualan Sekuriti	56,199,362	64,869,244
Jumlah Pendapatan	77,688,743	86,672,624
Yuran Pengurusan Pelaburan	(27,715,816)	(27,575,481)
Kerugian Modal Belum Terealisasi	(37,302,534)	(92,081,542)
Jumlah Perbelanjaan	(65,018,350)	(119,657,023)
Pendapatan/(Perbelanjaan) Bersih	12,670,393	(32,984,399)
Pendapatan dijana dihantar ke hadapan	767,798,104	800,782,503
Pendapatan dijana dibawa ke hadapan	780,468,497	767,798,104

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink managed fund II

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	11,909,619	10,493,468
<i>Rebat Yuran</i>	<i>11,909,619</i>	<i>10,493,468</i>
Keuntungan Penjualan Sekuriti	17,225,923	27,048,769
Jumlah Pendapatan	29,135,542	37,542,237
Yuran Pengurusan Pelaburan	(12,124,179)	(10,633,687)
Kerugian Modal Belum Terealisasi	(11,716,074)	(45,532,769)
Jumlah Perbelanjaan	(23,840,253)	(56,166,456)
Pendapatan/(Perbelanjaan) Bersih	5,295,289	(18,624,219)
Pendapatan dijana dihantar ke hadapan	168,260,571	186,884,790
Pendapatan dijana dibawa ke hadapan	173,555,860	168,260,571

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden equity fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	4,706,756	3,907,423
<i>Rebat Yuran</i>	4,706,756	3,907,423
Keuntungan Penjualan Sekuriti	9,478,073	9,762,596
Jumlah Pendapatan	14,184,829	13,670,019
Yuran Pengurusan Pelaburan	(4,706,949)	(3,907,584)
Kerugian Modal Belum Terealisasi	(10,619,793)	(19,906,402)
Jumlah Perbelanjaan	(15,326,742)	(23,813,986)
Perbelanjaan Bersih	(1,141,913)	(10,143,967)
Pendapatan dijana dihantar ke hadapan	60,972,743	71,116,710
Pendapatan dijana dibawa ke hadapan	59,830,830	60,972,743

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden bond fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	4,318,910	3,225,548
<i>Rebat Yuran</i>	<i>4,318,910</i>	<i>3,225,548</i>
Keuntungan Penjualan Sekuriti	6,414,605	3,504,663
Laba Modal Belum Terealisasi	24,087,671	18,763,900
Jumlah Pendapatan	34,821,186	25,494,111
Yuran Pengurusan Pelaburan	(8,637,833)	(6,451,107)
Jumlah Perbelanjaan	(8,637,833)	(6,451,107)
Lebihan Pendapatan berbanding Perbelanjaan	26,183,353	19,043,004
Pendapatan dijana dihantar ke hadapan	78,057,968	59,014,964
Pendapatan dijana dibawa ke hadapan	104,241,321	78,057,968

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden managed fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	1,733,853	1,260,973
<i>Rebat Yuran</i>	<i>1,733,853</i>	<i>1,260,973</i>
Keuntungan Penjualan Sekuriti	-	1,339,218
Laba Modal Belum Terealisasi	3,973,878	590,883
Jumlah Pendapatan	5,707,731	3,191,074
Yuran Pengurusan Pelaburan	(1,727,701)	(1,254,647)
Kerugian Penjualan Sekuriti	(173,979)	(19,229)
Jumlah Perbelanjaan	(1,901,680)	(1,273,876)
Lebihan Pendapatan berbanding Perbelanjaan	3,806,051	1,917,198
Pendapatan dijana dihantar ke hadapan	5,728,617	3,811,419
Pendapatan dijana dibawa ke hadapan	9,534,668	5,728,617

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink education equity fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	31,533	25,357
<i>Rebat Yuran</i>	<i>31,533</i>	<i>25,357</i>
Keuntungan Penjualan Sekuriti	13,467	30,704
Jumlah Pendapatan	45,000	56,061
Yuran Pengurusan Pelaburan	(31,535)	(25,358)
Kerugian Modal Belum Terealisasi	(19,130)	(99,605)
Jumlah Perbelanjaan	(50,665)	(124,963)
Perbelanjaan Bersih	(5,665)	(68,902)
Pendapatan dijana dihantar ke hadapan	173,729	242,631
Pendapatan dijana dibawa ke hadapan	168,064	173,729

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink education bond fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	18,590	13,522
<i>Rebat Yuran</i>	<i>18,590</i>	<i>13,522</i>
Keuntungan Penjualan Sekuriti	33,414	20,445
Laba Modal Belum Terealisasi	96,870	74,282
Jumlah Pendapatan	148,874	108,249
Yuran Pengurusan Pelaburan	(37,180)	(27,044)
Jumlah Perbelanjaan	(37,180)	(27,044)
Lebih Pendapatan berbanding Perbelanjaan	111,694	81,205
Pendapatan dijana dihantar ke hadapan	179,739	98,534
Pendapatan dijana dibawa ke hadapan	291,433	179,739

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dana unggul

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	25,067,419	23,717,166
<i>Pendapatan faedah</i>	893,399	1,229,886
<i>Pendapatan dividen</i>	24,174,020	22,487,280
Keuntungan Penjualan Sekuriti	-	36,452,761
Laba Modal Belum Terealisasi	34,974,203	-
Jumlah Pendapatan	60,041,622	60,169,927
Yuran Pengurusan Pelaburan	(12,108,956)	(11,234,608)
Kerugian Penjualan Sekuriti	(109,222)	-
Kerugian Modal Belum Terealisasi	-	(45,845,131)
Cukai	(2,501,258)	(5,252,031)
Perbelanjaan Lain	(27,603)	(31,903)
Jumlah Perbelanjaan	(14,747,039)	(62,363,673)
Pendapatan/(Perbelanjaan) Bersih	45,294,583	(2,193,746)
Pendapatan dijana dihantar ke hadapan	327,051,043	329,244,789
Pendapatan dijana dibawa ke hadapan	372,345,626	327,051,043

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dana aman

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	5,559,481	4,946,481
<i>Pendapatan faedah</i>	<i>5,559,481</i>	<i>4,946,481</i>
Keuntungan Penjualan Sekuriti	-	646,661
Jumlah Pendapatan	5,559,481	5,593,142
Yuran Pengurusan Pelaburan	(569,867)	(513,879)
Kerugian Penjualan Sekuriti	(38,540)	-
Kerugian Modal Belum Terealisasi	(583,941)	(578,629)
Cukai	(413,834)	(426,374)
Perbelanjaan Lain	(4,322)	(2,892)
Jumlah Perbelanjaan	(1,610,504)	(1,521,774)
Lebihan Pendapatan berbanding Perbelanjaan	3,948,977	4,071,368
Pendapatan dijana dihantar ke hadapan	22,071,768	18,000,400
Pendapatan dijana dibawa ke hadapan	26,020,745	22,071,768

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dana urus

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	1,756,084	1,782,065
<i>Rebat Yuran</i>	<i>1,756,084</i>	<i>1,782,065</i>
Keuntungan Penjualan Sekuriti	6,862,085	6,726,758
Laba Modal Belum Terealisasi	526,650	-
Jumlah Pendapatan	9,144,819	8,508,823
Yuran Pengurusan Pelaburan	(2,266,560)	(2,252,690)
Kerugian Modal Belum Terealisasi	-	(5,071,105)
Jumlah Perbelanjaan	(2,266,560)	(7,323,795)
Lebihan Pendapatan berbanding Perbelanjaan	6,878,259	1,185,028
Pendapatan dijana dihantar ke hadapan	66,690,214	65,505,186
Pendapatan dijana dibawa ke hadapan	73,568,473	66,690,214

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dana urus II

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	1,157,577	930,955
<i>Rebat Yuran</i>	1,157,577	930,955
Keuntungan Penjualan Sekuriti	3,032,444	3,689,825
Laba Modal Belum Terealisasi	1,657,159	-
Jumlah Pendapatan	5,847,180	4,620,780
Yuran Pengurusan Pelaburan	(1,174,043)	(942,753)
Kerugian Modal Belum Terealisasi	-	(3,235,188)
Jumlah Perbelanjaan	(1,174,043)	(4,177,941)
Lebihan Pendapatan berbanding Perbelanjaan	4,673,137	442,839
Pendapatan dijana dihantar ke hadapan	18,338,386	17,895,547
Pendapatan dijana dibawa ke hadapan	23,011,523	18,338,386

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink Asia managed fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	1,859,353	276,309
<i>Pendapatan faedah</i>	115	106
<i>Lain-lain</i>	1,859,238	276,203
Keuntungan Penjualan Sekuriti	1,943,974	9,397,153
Laba Modal Belum Terealisasi	13,260,939	17,786,760
Jumlah Pendapatan	17,064,266	27,460,222
Yuran Pengurusan Pelaburan	(2,693,035)	(2,496,809)
Cukai	(1,620,439)	(3,284,291)
Perbelanjaan Lain	-	(212)
Jumlah Perbelanjaan	(4,313,474)	(5,781,312)
Lebih Pendapatan berbanding Perbelanjaan	12,750,792	21,678,910
Pendapatan dijana dihantar ke hadapan	55,552,377	33,873,467
Pendapatan dijana dibawa ke hadapan	68,303,169	55,552,377

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink Asia property securities fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	101,537	7,379
<i>Pendapatan faedah</i>	568	511
<i>Lain-lain</i>	100,969	6,868
Keuntungan Penjualan Sekuriti	372,296	414,731
Laba Modal Belum Terealisasi	4,877,415	4,572,513
Jumlah Pendapatan	5,351,248	4,994,623
Yuran Pengurusan Pelaburan	(407,397)	(342,088)
Cukai	(480,869)	(581,947)
Perbelanjaan Lain	(345)	(48)
Jumlah Perbelanjaan	(888,611)	(924,083)
Lebihan Pendapatan berbanding Perbelanjaan	4,462,637	4,070,540
Pendapatan dijana dihantar ke hadapan	8,912,919	4,842,379
Pendapatan dijana dibawa ke hadapan	13,375,556	8,912,919

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink Asia local bond fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	480,070	33,582
<i>Pendapatan faedah</i>	2,686	397
<i>Lain-lain</i>	477,384	33,185
Keuntungan Penjualan Sekuriti	1,288	96,534
Laba Modal Belum Terealisasi	1,835,321	850,378
Jumlah Pendapatan	2,316,679	980,494
Yuran Pengurusan Pelaburan	(133,424)	(76,908)
Cukai	(148,724)	(78,774)
Perbelanjaan Lain	(1,701)	(178)
Jumlah Perbelanjaan	(283,849)	(155,860)
Lebih Pendapatan berbanding Perbelanjaan	2,032,830	824,634
Pendapatan dijana dihantar ke hadapan	1,711,053	886,419
Pendapatan dijana dibawa ke hadapan	3,743,883	1,711,053

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink global market navigator fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	3,251	378
<i>Pendapatan faedah</i>	3,251	378
Keuntungan Penjualan Sekuriti	-	1,004,322
Laba Modal Belum Terealisasi	2,878,147	341,960
Jumlah Pendapatan	2,881,398	1,346,660
Yuran Pengurusan Pelaburan	(221,166)	(188,713)
Loss on Disposal of Securities	(20,541)	-
Cukai	(251,563)	(238,383)
Perbelanjaan Lain	(2,001)	(178)
Jumlah Perbelanjaan	(495,271)	(427,274)
Lebihan Pendapatan berbanding Perbelanjaan	2,386,127	919,386
Pendapatan dijana dihantar ke hadapan	4,360,080	3,440,694
Pendapatan dijana dibawa ke hadapan	6,746,207	4,360,080

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dragon peacock fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	371,985	88,466
<i>Pendapatan faedah</i>	3,056	411
<i>Lain-lain</i>	368,929	88,055
Keuntungan Penjualan Sekuriti	105,529	156,249
Laba Modal Belum Terealisasi	7,160,534	7,033,725
Jumlah Pendapatan	7,638,048	7,278,440
Yuran Pengurusan Pelaburan	(792,529)	(530,559)
Cukai	(123,820)	(255,255)
Perbelanjaan Lain	(1,701)	(332)
Jumlah Perbelanjaan	(918,050)	(786,146)
Lebihan Pendapatan berbanding Perbelanjaan	6,719,998	6,492,294
Pendapatan dijana dihantar ke hadapan	6,982,288	489,994
Pendapatan dijana dibawa ke hadapan	13,702,286	6,982,288

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink Asia equity fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	(6,647)	(2,773)
<i>Pendapatan faedah</i>	1,282	1,695
<i>Lain-lain</i>	(7,929)	(4,468)
Laba Modal Belum Terealisasi	843,239	3,292,572
Pendapatan Cukai	9,528	-
Jumlah Pendapatan	846,120	3,289,799
Yuran Pengurusan Pelaburan	(438,991)	(330,015)
Cukai	-	(176,214)
Perbelanjaan Lain	(1,142)	(1,111)
Jumlah Perbelanjaan	(440,133)	(507,340)
Lebihan Pendapatan berbanding Perbelanjaan	405,987	2,782,459
Pendapatan dijana dihantar ke hadapan	2,993,032	210,573
Pendapatan dijana dibawa ke hadapan	3,399,019	2,993,032

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink MyOptimizer fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	177,957	188,779
<i>Pendapatan faedah</i>	177,957	188,779
Keuntungan Penjualan Sekuriti	325,052	-
Laba Modal Belum Terealisasi	-	387,665
Jumlah Pendapatan	503,009	576,444
Yuran Pengurusan Pelaburan	(161,678)	(172,092)
Kerugian Penjualan Sekuriti	-	(41,127)
Cukai	(40,240)	(40,069)
Jumlah Perbelanjaan	(201,918)	(253,288)
Lebih Pendapatan berbanding Perbelanjaan	301,091	323,156
Pendapatan dijana dihantar ke hadapan	487,565	164,409
Pendapatan dijana dibawa ke hadapan	788,656	487,565

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink commodity allocator fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	187,412	6,584
<i>Pendapatan faedah</i>	<i>187,412</i>	<i>6,584</i>
Keuntungan Penjualan Sekuriti	-	8,833
Laba Modal Belum Terealisasi	-	1,739,108
Jumlah Pendapatan	187,412	1,754,525
Kerugian Penjualan Sekuriti	(118,795)	-
Cukai	(5,489)	(137,497)
Perbelanjaan Lain	(63,128)	-
Jumlah Perbelanjaan	(187,412)	(137,497)
Lebihan Pendapatan berbanding Perbelanjaan	-	1,617,028
Pendapatan dijana dihantar ke hadapan	1,872,439	255,411
Pendapatan dijana dibawa ke hadapan	1,872,439	1,872,439

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink commodity allocator fund II

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	7,142	1,228
<i>Pendapatan faedah</i>	<i>7,142</i>	<i>1,228</i>
Keuntungan Penjualan Sekuriti	72,020	-
Laba Modal Belum Terealisasi	-	267,550
Jumlah Pendapatan	79,162	268,778
Kerugian Penjualan Sekuriti	-	(4,575)
Cukai	(6,065)	(21,404)
Perbelanjaan Lain	(73,097)	-
Jumlah Perbelanjaan	(79,162)	(25,979)
Lebihan Pendapatan berbanding Perbelanjaan	-	242,799
Pendapatan/(Kerugian) dijana dihantar ke hadapan	202,413	(40,386)
Pendapatan dijana dibawa ke hadapan	202,413	202,413

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dyna growth I fund

	2015 RM	2014 RM
Laba Modal Belum Terealisasi	183,139	107,944
Keuntungan Penjualan Sekuriti	42,770	1,860
Jumlah Pendapatan	225,909	109,804
Cukai	(18,073)	(8,785)
Perbelanjaan Lain	(13)	-
Jumlah Perbelanjaan	(18,086)	(8,785)
Lebih Pendapatan berbanding Perbelanjaan	207,823	101,019
Pendapatan/(Kerugian) dijana dihantar ke hadapan	11,056	(89,963)
Pendapatan dijana dibawa ke hadapan	218,879	11,056

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dyna growth II fund

	2015 RM	2014 RM
Keuntungan Penjualan Sekuriti	85,605	5,576
Laba Modal Belum Terealisasi	329,997	191,118
Jumlah Pendapatan	415,602	196,694
Cukai	(33,248)	(15,735)
Perbelanjaan Lain	(13)	-
Jumlah Perbelanjaan	(33,261)	(15,735)
Lebih Pendapatan berbanding Perbelanjaan	382,341	180,959
Pendapatan/(Kerugian) dijana dihantar ke hadapan	50,155	(130,804)
Pendapatan dijana dibawa ke hadapan	432,496	50,155

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dyna growth III fund

	2015 RM	2014 RM
Keuntungan Penjualan Sekuriti	2,041	-
Laba Modal Belum Terealisasi	21,021	11,171
Jumlah Pendapatan	23,062	11,171
Cukai	(1,845)	(894)
Perbelanjaan Lain	(2)	-
Jumlah Perbelanjaan	(1,847)	(894)
Lebih Pendapatan berbanding Perbelanjaan	21,215	10,277
Kerugian dijana dihantar ke hadapan	(2,362)	(12,639)
Pendapatan/(Kerugian) dijana dibawa ke hadapan	18,853	(2,362)

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink dyna growth IV fund

	2015 RM	2014 RM
Keuntungan Penjualan Sekuriti	2,524	-
Laba Modal Belum Terealisasi	15,754	10,559
Jumlah Pendapatan	18,278	10,559
Cukai	(1,462)	(845)
Perbelanjaan Lain	(2)	-
Jumlah Perbelanjaan	(1,464)	(845)
Lebihan Pendapatan berbanding Perbelanjaan	16,814	9,714
Pendapatan/(Kerugian) dijana dihantar ke hadapan	84	(9,630)
Pendapatan dijana dibawa ke hadapan	16,898	84

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink money market fund

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	431,690	370,524
<i>Pendapatan faedah</i>	<i>431,690</i>	<i>370,524</i>
Jumlah Pendapatan	431,690	370,524
Yuran Pengurusan Pelaburan	(24,147)	(11,091)
Cukai	(34,462)	(29,557)
Perbelanjaan Lain	(999)	(886)
Jumlah Perbelanjaan	(59,608)	(41,534)
Lebihan Pendapatan berbanding Perbelanjaan	372,082	328,990
Pendapatan dijana dihantar ke hadapan	676,276	347,286
Pendapatan dijana dibawa ke hadapan	1,048,358	676,276

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden equity fund II

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	94,727	34,579
<i>Pendapatan faedah</i>	2,750	2,482
<i>Pendapatan dividen</i>	91,977	32,097
Laba Modal Belum Terealisasi	145,948	-
Jumlah Pendapatan	240,675	34,579
Yuran Pengurusan Pelaburan	(38,917)	(18,373)
Kerugian Penjualan Sekuriti	(44,673)	(13,422)
Kerugian Modal Belum Terealisasi	-	(17,902)
Cukai	(289)	-
Perbelanjaan Lain	(3,772)	(4,062)
Jumlah Perbelanjaan	(87,651)	(53,759)
Pendapatan/(Perbelanjaan) Bersih	153,024	(19,180)
Pendapatan dijana dihantar ke hadapan	746	19,926
Pendapatan dijana dibawa ke hadapan	153,770	746

Penyata Pendapatan Dan Perbelanjaan

Bagi Tahun Kewangan Berakhir 31 Disember 2015

PRUlink golden bond fund II

	2015 RM	2014 RM
Pendapatan Pelaburan Bersih	186,490	84,049
<i>Pendapatan faedah</i>	<i>186,490</i>	<i>84,049</i>
Laba Modal Belum Terealisasi	3,025	10,977
Keuntungan Penjualan Sekuriti	3,883	-
Jumlah Pendapatan	193,398	95,026
Yuran Pengurusan Pelaburan	(38,431)	(17,674)
Perbelanjaan Lain	(1,218)	(810)
Jumlah Perbelanjaan	(39,649)	(18,484)
Lebihan Pendapatan berbanding Perbelanjaan	153,749	76,542
Pendapatan dijana dihantar ke hadapan	85,270	8,728
Pendapatan dijana dibawa ke hadapan	239,019	85,270

Penyata Pendapatan Dan Perbelanjaan

Bagi Tempoh 3 Bulan Berakhir 31 Disember 2015

PRUlink equity focus fund

	2015 RM
Pendapatan Pelaburan Bersih	355,236
<i>Pendapatan faedah</i>	246,286
<i>Pendapatan dividen</i>	108,950
Laba Modal Belum Terealisasi	1,266,000
Jumlah Pendapatan	1,621,236
Yuran Pengurusan Pelaburan	(143,774)
Cukai	(93,589)
Perbelanjaan Lain	(277)
Jumlah Perbelanjaan	(237,640)
Lebihan Pendapatan berbanding Perbelanjaan	1,383,596
Pendapatan dijana dihantar ke hadapan	-
Pendapatan dijana dibawa ke hadapan	1,383,596

Penyata Pendapatan Dan Perbelanjaan

Bagi Tempoh 3 Bulan Berakhir 31 Disember 2015

PRUlink equity income fund

	2015 RM
Pendapatan Pelaburan Bersih	200,181
<i>Pendapatan faedah</i>	91,777
<i>Pendapatan dividen</i>	108,404
Laba Modal Belum Terealisasi	340,603
Jumlah Pendapatan	540,784
Yuran Pengurusan Pelaburan	(55,002)
Cukai	(29,258)
Perbelanjaan Lain	(229)
Jumlah Perbelanjaan	(84,489)
Lebihan Pendapatan berbanding Perbelanjaan	456,295
Pendapatan dijana dihantar ke hadapan	-
Pendapatan dijana dibawa ke hadapan	456,295

Penyata Pendapatan Dan Perbelanjaan

Bagi Tempoh 2 Bulan Berakhir 31 Disember 2015

PRUlink Asian high yield bond

	2015 RM
Pendapatan Pelaburan Bersih	41
<i>Pendapatan Faedah</i>	41
Pendapatan Cukai	21
Jumlah Pendapatan	62
Yuran Pengurusan Pelaburan	(22)
Kerugian Modal Belum Terealisasi	(298)
Perbelanjaan Lain	(6)
Jumlah Perbelanjaan	(326)
Perbelanjaan Bersih	(264)
Pendapatan dijana dihantar ke hadapan	-
Kerugian dijana dibawa ke hadapan	(264)

Penyata Pendapatan Dan Perbelanjaan

Bagi Tempoh 2 Bulan Berakhir 31 Disember 2015

PRUlink Japan dynamic fund

	2015 RM
Pendapatan Pelaburan Bersih	251
<i>Rebat Yuran</i>	251
Pendapatan Cukai	558
Jumlah Pendapatan	809
Yuran Pengurusan Pelaburan	(173)
Kerugian Modal Belum Terealisasi	(7,235)
Perbelanjaan Lain	(16)
Jumlah Perbelanjaan	(7,424)
Perbelanjaan Bersih	(6,615)
Pendapatan dijana dihantar ke hadapan	-
Kerugian dijana dibawa ke hadapan	(6,615)

Penyata Pendapatan Dan Perbelanjaan

Bagi Tempoh 2 Bulan Berakhir 31 Disember 2015

PRUlink global leaders fund

	2015 RM
Pendapatan Pelaburan Bersih	146
<i>Rebat Yuran</i>	146
Pendapatan Cukai	83
Jumlah Pendapatan	229
Yuran Pengurusan Pelaburan	(131)
Kerugian Modal Belum Terealisasi	(1,189)
Perbelanjaan Lain	(3)
Jumlah Perbelanjaan	(1,323)
Perbelanjaan Bersih	(1,094)
Pendapatan dijana dihantar ke hadapan	-
Kerugian dijana dibawa ke hadapan	(1,094)

Nota pada Penyata Kewangan

1. Ringkasan Dasar Perakaunan Penting

a. Asas Perakaunan

Penyata kewangan telah disediakan menurut Garis Panduan Perniagaan Insurans Berkaitan Pelaburan/Takaful (BNM/RH/GL 010-15) yang diubah suai oleh yang berikut bagi tujuan penentuan harga unit:

i. pelaburan pada nilai pasaran dilaraskan untuk merangkumi kos pemerolehan masa depan.

Ini untuk memastikan penentuan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal;

ii. peruntukan cukai tertunda ke atas laba atau kerugian yang belum direalisasikan menggunakan kadar yang dikira secara aktuari seperti yang ditunjukkan dalam jadual di bawah.

Lembaga Pengarah berpendapat bahawa oleh sebab laba atau kerugian ini akan hanya direalisasikan pada masa depan, maka kadar masing-masing di bawah telah digunakan untuk memastikan penentuan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal dan bukannya kadar berkanun 8%.

Dana Nama	Kadar Cukai Tertunda
PRU link equity fund	6.0%
PRU link dana unggul	7.0%
PRU link bond fund	6.0%
PRU link dana aman	6.0%
PRU link Asia local bond fund	6.0%
PRU link dragon peacock fund	2.5%
PRU link Asia equity fund	4.0%

Kadar berkanun 8% telah digunakan oleh dana-dana lain kecuali dana yang disebutkan di atas.

b. Pelaburan

Pelaburan disebut harga dinilai pada harga penutup pasaran pada akhir tahun kewangan.

Saham/bon pinjaman tidak disebut harga dinilai pada purata harga semasa yang disebut oleh tiga institusi kewangan.

Laba atau kerugian belum terealisasi bersih dalam nilai pelaburan dikreditkan atau dicajkan ke Penyata Pendapatan dan Perbelanjaan.

c. Pendapatan Dividen

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran dapat ditentukan.

Nota pada Penyata Kewangan

1. Ringkasan Dasar Perakaunan Penting (sambungan)

d. Pendapatan Faedah

Pendapatan faedah diiktiraf berasaskan akruan.

e. Laba/Kerugian Penjualan Pelaburan

Laba atau kerugian yang timbul daripada penjualan pelaburan dikreditkan atau dicajkan ke Penyata Pendapatan dan Perbelanjaan.

f. Yuran Pengurusan Pelaburan

Yuran pengurusan pelaburan dikira menurut peruntukan-peruntukan dokumen polisi.

g. Rebat Yuran

Ini berkaitan dengan rebat yuran daripada Pengurus Dana bagi pelaburan yang dipegang dalam:

- i. **PRU**link equity fund dan **PRU**link bond fund untuk **PRU**link managed fund, **PRU**link managed fund ii, **PRU**link golden equity fund, **PRU**link golden bond fund, **PRU**link education equity fund dan **PRU**link education bond fund;
- ii. **PRU**link dana unggul dan **PRU**link dana aman untuk **PRU**link dana urus dan **PRU**link dana urus II; dan
- iii. **PRU**link golden equity fund dan **PRU**link golden bond fund untuk **PRU**link golden managed fund.

h. Tunai and Kesetaraan Tunai

Tunai dan kesetaraan tunai terdiri daripada tunai di tangan dan baki dengan bank, termasuk deposit tetap dan panggilan.

2. Perbelanjaan lain terdiri daripada caj bank dan caj penjaga.

3. Rebat dan Komisen Ringan

Sepertimana yang dikawal selia oleh Garis Panduan Suruhanjaya Sekuriti, syarikat pengurusan dana dilarang sama sekali daripada menerima sebarang rebat yang timbul daripada urus niaga atau pesanan bagi pihak pelanggan. Sebarang rebat sedemikian yang diterima mestilah dimasukkan ke dalam akaun pelanggan yang berkenaan. Syarikat pengurusan dana bagaimanapun dibenarkan menerima komisen ringan yang timbul daripada urus niaga atau pesanan bagi pihak pelanggan, asalkan setelah mendapat persetujuan terlebih dahulu daripada pelanggan, barangan dan perkhidmatan yang diterima itu adalah dalam bentuk perkhidmatan penyelidikan dan nasihat yang akan membantu dalam proses membuat keputusan yang berkaitan dengan pelaburan pelanggan dan akhirnya ternyata memberi manfaat kepada pelanggan.

4. Pada 31 Disember 2015, Dana-dana ini tidak mempunyai liabiliti luar jangka atau komitmen.

5. Semua amaun dinyatakan dalam Ringgit Malaysia.



PRUDENTIAL

Always Listening. Always Understanding.

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