

# PRULink Funds

Report And Statement of The Manager  
For The Year Ended 31 December 2018

Laporan Dan Penyata Pengurus  
Bagi Tahun Berakhir 31 Disember 2018



We DO

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**We DO family**

*because those we love are our greatest treasures*



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**We DO health**

*because this is our ultimate wealth*



## CEO'S MESSAGE - PRULink Funds Report 2018

Dear Valued Policyholder,

Thank you for choosing Prudential as your preferred insurer. This year is particularly meaningful for us as it marks our 95<sup>th</sup> anniversary in Malaysia. For the last 95 years, we have helped millions of Malaysians to confidently pursue their dreams and passions by taking care of what's important to them: protecting their families, keeping them healthy, building their savings and wealth, and helping them plan for their retirement.

We are committed to delivering value to your policy and as such, I am pleased to announce that our PRULink Funds (investment-linked insurance funds) have delivered positive results over the past year. For instance, PRULink Dana Aman Fund and PRULink Bond Fund have done well with a 4.35% and 4.45% return respectively.

Please see page 5 to 11 for full details of fund performances.

### The benefits of fund switching

As you may be aware, your investment-linked insurance policy is intended to meet your long-term financial goals and protect your family's financial future. We understand that your situation in life and your corresponding needs may change along the way, and for this reason our investment-linked insurance plans have been designed with a fund switching facility, providing you with the option of directing your premium or fund value to a choice of different PRULink Funds at any time during the term of your policy.

Fund switching enables you to shift your units from an existing fund without affecting your future premium allocation. With this facility,

you can respond to market trends or changes to your investment goals by switching to a fund that matches your risk appetite. The first four switches within the same year are free, but we do recommend that you exercise caution when making fund switching decisions. After all, your investment-linked insurance policy is a long-term investment and should not be viewed as a vehicle for short term speculation.

### Listening. Understanding. Delivering.

In conjunction with our 95<sup>th</sup> anniversary this year, we unveiled our new brand commitment '**Listening. Understanding. Delivering.**' This commitment reinforces our purpose of helping our customers as they progress in life. It means that we anticipate your needs, enhance your experience with easy access to information and services, and continue to deliver comprehensive solutions for protection, health & wellness, savings and retirement.

With this said, we introduced PRUCancer X with the aim to safeguard Malaysians against the financial burden of cancer which has become the second-leading cause of death globally. With coverage of up to RM2 million, we hope to provide our customers with peace of mind during their most difficult times. PRUCancer X covers the high treatment expenses and potential income loss if one has to stop work to focus on the recovery.

### Easy Access at your Fingertips


We are humbled to have the continued trust of Malaysians as a whole, and we believe the next step in furthering this relationship is by ensuring the utmost convenience in accessing essential information related to policies, funds,

payment and so much more. We have PRUAccess Plus, the one-stop portal for all our customers to download e-statements, access PRULink Fund Reports, view and change policy information, and actively manage policies in force. If you haven't already accessed PRUAccess Plus, I would strongly recommend you to visit the portal. I'm sure you'll find that it makes managing your coverage needs so much simpler and interactive! Log on to <https://pruaccessplus.prudential.com.my> today.

I sincerely hope our relationship can continue to thrive and flourish as we turn the page on this new chapter in our rich and rewarding history. In the meantime, should you have any questions at all regarding your policy or investments, or would like to use our fund switching facility, please do not hesitate to call your Prudential Wealth Planner, agent or representative. You may also contact our Customer Service Representatives at **03-2116 0228**, send your queries to **customer.mys@prudential.com.my**, or visit your nearest branch. We will be pleased to assist you.

Best wishes for a prosperous, healthy and successful year ahead.

Yours sincerely,



**Gan Leong Hin**  
Chief Executive Officer  
Prudential Assurance Malaysia Berhad



## FUND OBJECTIVES

**PRULink Asia Equity Fund** aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in Asia Pacific ex-Japan. The Asia Pacific ex-Japan region includes but is not limited to the following countries: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, People's Republic of China, India, Pakistan, Australia and New Zealand. The fund may also invest in depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

**PRULink Asia Local Bond Fund** aims to maximise total returns. This is achieved by investing in diversified portfolio consisting primarily fixed income or debt securities issued by Asian entities that are rated as well as unrated directly and/or indirectly via sub funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

**PRULink Asia Managed Fund** is a managed fund that aims to maximise returns over medium to long term. This is achieved by investing in shares, fixed interest securities and money market instruments in the Asia Pacific ex-Japan directly and/or indirectly via sub funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

**PRULink Asia Opportunities Fund (USD)** aims to maximise long term capital growth through investing in primarily a portfolio of assets within

Asia including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any fund(s).

**PRULink Asia Property Securities Fund** is an actively managed fund that seeks to maximise income and long-term returns. This is achieved by investing in listed Real Estate Investment Trust (REITS) and property related securities of companies, which are incorporated, listed or have their area of primary activity in the Asia Pacific region including Japan, Australia and New Zealand. The fund may also invest in depository receipts, debt securities convertible into common shares, preference shares and warrants and through any other **PRULink Global Funds** that may be become available in the future or indirectly via sub funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

**PRULink Asia Select Focus Fund (USD)** aims to generate long-term capital growth through primarily a portfolio of assets within Asia including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds. The Fund may adopt a concentrated investment approach from time to time, which may focus on specific industries or specific economies across Asia.



**We DO savings**

*because when we plan ahead, the future is brighter.*

## FUND OBJECTIVES (CONT'D)

**PRULink Asian High Yield Bond Fund** aims to maximise total returns by investing in a Sub-Fund called Eastspring Investments Asian High Yield Bond MY Fund (RM Hedged-class), which feeds into Eastspring Investments – Asian High Yield Bond Fund managed by Eastspring Investments (Singapore) Limited.

The Fund provides exposure to investments in a diversified portfolio consisting primarily of high yield fixed income/ debt securities issued by Asian entities or their subsidiaries.

The Fund may also invest in any other funds with similar objective that may become available in the future.

**PRULink Asian Multi Asset Fund** aims to provide income and capital growth over the medium to longer term, where any income paid will be reinvested in the Fund. The Fund aims to provide exposure to a diversified portfolio consisting primarily of Asian equities and Asian fixed income securities.

At inception, the Fund will invest into Schroder Asian Income (SGD Class), which is the 'Target Fund'.

The Fund may also invest in any other funds with similar objective that may be available in the future.

**PRULink Bond Fund** aims to provide medium to long term accumulation of capital by investing in selected fixed interest securities, corporate bonds and fixed deposits.

**PRULink Dana Aman** aims to provide medium to long term accumulation of capital by investing in selected Islamic debt securities.

**PRULink Dana Unggul** aims to maximise returns over medium to long term by investing in high quality Syariah-approved shares listed on the Bursa Malaysia.

**PRULink Dana Urus** aims to maximise returns over medium to long term. This is achieved by investing in Syariah-approved shares and Islamic debt securities through **PRULink Dana Unggul** and **PRULink Dana Aman** and in any other such **PRULink Funds** that may become available in the future.

This fund has closed for new investors. If you are interested in this type of fund, please refer to **PRULink Dana Urus II**.

**PRULink Dana Urus II** is a managed fund that seeks to maximise returns over medium to long term. This is achieved by investing in Syariah-approved shares and Islamic debt securities through **PRULink Dana Unggul** and **PRULink Dana Aman** and in any other such **PRULink Funds** that may become available in the future.

**PRULink Dragon Peacock Fund** aims to maximise long-term total return by investing primarily in equity and equity related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from the People's Republic of China (PRC) and India.

The investments of the Sub-Fund include, but are not limited to, listed securities in the Recognised Markets, depository receipts including American Depository Receipts (ADRs) and Global Depository

Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

**PRULink Dyna Growth I/II/III/IV Fund** invests in structured deposits. These structured deposits provide investors with exposure to (1) Malaysian fixed income securities and (2) multiple asset classes such as global equities, real estates, commodities, foreign exchange and alternative investments. The **PRULink Dyna Growth Funds** aim to maximise risk adjusted returns and to grow the value of the funds to the lifetime highest values at maturity.

**PRULink Education Bond Fund** aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

**PRULink Education Equity Fund** aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

**PRULink Equity Focus Fund** aims to maximise returns over medium to long term by investing into approximately 30 quality Malaysian companies listed in Bursa Malaysia that are expected to provide medium to long-term capital appreciation and income potential.

**PRULink Equity Fund** aims to maximise returns over medium to long term by investing in high quality shares listed on the Bursa Malaysia.

**PRULink Equity Income Fund** aims to maximise returns over medium to long term by investing in a diversified portfolio of high quality shares and dividend yielding stocks which have or can potentially have attractive dividend yields.

**PRULink Euro Equity Fund** aims to provide capital growth over the medium to longer term. The Fund aims to provide exposure to a diversified portfolio consisting primarily of equities or equity related securities in the European Economic and Monetary Union.

At inception, the Fund will invest into Schroder International Selection Fund – Euro Equity (A Accumulation Share Class, SGD Hedged), which is the 'Target Fund'.

The Fund may also invest in any other funds with similar objective that may be available in the future.

**PRULink Flexi Vantage Fund (USD)** ("The Fund") aims to generate long-term capital growth through a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Global Leaders Fund** aims to maximise long-term total returns (the combination of income and growth of capital) by investing in a Sub-Fund(s).

The Fund provides exposure to investments in a wide range of global equities issued by companies that the fund manager considers to be, or have the potential to be, leading in their field in terms of improving policyholder value.

## FUND OBJECTIVES (CONT'D)

The Fund may also invest in any other funds with similar objective that may become available in the future.

**PRULink Global Managed Fund (USD)** aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Global Opportunities Fund** aims to generate long-term capital growth through investing primarily into a portfolio of assets globally including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

**PRULink Global Market Navigator Fund** is an actively managed fund that aims to achieve positive absolute returns over the medium-term through the implementation of an actively managed asset allocation strategy in a diversified range of global assets including cash, equities, bonds and currencies.

**PRULink Golden Bond Fund** aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

**PRULink Golden Bond Fund II** aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected

fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

**PRULink Golden Equity Fund** aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

**PRULink Golden Equity Fund II** aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

**PRULink Golden Managed Fund** aims to maximise returns over medium to long term, taking into account the liquidity needs of the fund to meet withdrawals as well as the need to meet guaranteed payouts. This is achieved by investing in shares and fixed interest securities through **PRULink Golden Bond Fund** and **PRULink Golden Equity Fund** and in any other **PRULink Golden Funds** that may become available in future as well as directly in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

**PRULink Income Plus Fund** aims to generate stable and long-term total returns through investing primarily into a portfolio of fixed income securities and/or other assets including equities, equity-related securities, deposits, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRULink Funds**, collective investment schemes or exchange traded funds, locally or globally.

**PRULink Japan Dynamic Fund** aims to generate long-term capital growth by investing in a Sub-Fund called Eastspring Investments - Japan Dynamic MY Fund (RM Hedged-class), which feeds into the Eastspring Investments - Japan Dynamic Fund managed by Eastspring Investments (Singapore) Limited.

The Fund provides exposure to investments in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan.

**PRULink Managed Fund** aims to maximise returns over medium to long term. This is achieved by investing in shares and fixed interest securities through **PRULink Equity Fund** and **PRULink Bond Fund** and in any other **PRULink Funds** that may become available in the future.

This fund has closed for new investors. If you are interested in this type of fund, please refer to **PRULink Managed Fund II**.

**PRULink Managed Fund II** is a managed fund that seeks to maximise returns over medium to long term. This is achieved by investing in shares and fixed interest securities through **PRULink Equity Fund** and **PRULink Bond Fund** and in any other **PRULink Funds** that may become available in the future.

**PRULink Money Market Fund** aims to preserve capital value while providing returns which are comparable to short term bank deposits. Apart from minimal risk exposure, the fund also maintains a high degree of liquidity by investing primarily in high quality, low risk, short-term money market instruments and debt securities. Although the fund seeks to preserve the principal

value, the ability of the fund to meet this objective is not guaranteed.

**PRULink Strategic Managed Fund** aims to provide moderate capital growth over the medium to longer term by investing in a mix of fixed income and equity securities directly, or indirectly through the use of investment funds. The Fund will tactically allocate between 70% to 90% in fixed income and 10% to 30% in equities.

## FUND PERFORMANCES

### PRULink Asia Equity Fund

As at 31 December 2018, the Net Asset Value per unit of the PRULink Asia Equity Fund stood at RM1.32361, compared to RM1.53528 at the end of 2017. For the 1-year period under review, the Fund returned -13.79%, underperforming the benchmark return of -12.29%.

For the 5-year period, the Fund returned 32.08%, underperforming the benchmark return of 55.74%.

Since inception in 2010, the Fund achieved a return of 32.36% against the benchmark performance of 103.06%.

The underlying sub-fund (Eastspring Investments Asian Equity Fund) focuses on the Value opportunity within equities in the region. However, as a factor, Value has substantially underperformed other factors such as Quality and Growth since the Global Financial Crises ended in 2009. In particular, the Growth companies that was seen as expensive such as Alibaba, Tencent and Baidu, have seen explosive accelerations in their stock prices in the past five years and, have driven both the Growth factor and the MSCI Asia ex-Japan benchmark substantially higher.

The sub-fund's approach is a bottom up, stock-picking strategy that focuses on the cost of a company's stock price versus such metrics, as earnings and book value. Thousands of stocks across Asia were screened on this basis, and find that the growth stocks that have done well in recent years to be very expensive. The sub-fund's strategy is to focus on the long term since Value as a factor outperforms in Asia over a protracted

period. This means undervalued companies are preferred versus their long-term prospects, and the short-term market volatility caused by news headlines were also ignored. The temptation to buy expensive stocks just because they are in vogue as high-growth companies were also avoided. Based on statistical analysis of stock markets in Asia spanning many decades, the time to buy is when Value underperforms other factors and becomes cheap as a group. This is because this period of underperformance has historically reversed when growth and momentum stocks fall out of favor. But, the past ten years have been harsh on the Value stocks, and thus the sub-fund has underperformed its benchmark.

Having said that, evidence from the markets in 2018, especially the second half of the year and the first few weeks of 2019, has suggested that Value as a factor has outperformed globally, first as growth in the global economy slows, and second as the internet and technology stocks that have outperformed over the past decade face a reversal. This is why the 'place to be' in 2018 and onwards is in the Asian Value sectors, and stocks in which the sub-fund specializes.

**We DO love**

*because together, we are greater*



## FUND PERFORMANCES (CONT'D)

### PRULink Asia Local Bond Fund

As at 31 December 2018, the Net Asset Value per unit of the PRULink Asia Local Bond Fund stood at RM1.92427, compared to RM1.93138 at the end of 2017. For the 1-year period under review, the Fund returned -0.37%, underperforming the benchmark return of 0.97%.

For the 5-year period, the Fund returned 37.30%, underperforming the benchmark return of 41.19%.

Since inception in 2008, the Fund achieved a gain of 92.43% against the benchmark performance of 77.18%.

For 2018, the underlying sub-fund (Eastspring Investments Asian Local Bond Fund) benefited from its active US and Hong Kong interest rate positioning. The sub-fund's initial duration underweight bias there, and the subsequent shift to duration overweight contributed positively to relative returns. The sub-fund's underweight in the Korean won was another key positive contributor. However, the gains were negated by the sub-fund's overweight in Indonesian rupiah ("IDR"), Indian rupee ("INR") and the Chinese renminbi. The overweight in corporate bonds was also negative for relative performance as spreads widened, amid an overall cautious risk environment.

Over the last 5 years, the sub-fund's overall duration overweight in India and Indonesia generally added value, although weakness in Indian rupee and Indonesian rupiah lowered gains. Additionally, positive carry from the sub-fund's overweight in corporate bonds added to gains. However, the sub-fund's underweight in the Korean won weighed on relative returns.

### PRULink Asia Managed Fund

As at 31 December 2018, the Net Asset Value per unit of the PRULink Asia Managed Fund stood at RM1.78879, compared to RM1.97973 at the end of 2017. For the 1-year period under review, the Fund returned -9.64%, underperforming the benchmark return of -8.16%.

For the 5-year period, the Fund returned 35.47%, underperforming the benchmark return of 57.23%.

Since inception in 2005, the Fund achieved a gain of 78.88% against the benchmark performance of 173.02%.

For equity, the underlying sub-fund (Eastspring Investments Asian Equity Fund) focuses on the Value opportunity within equities in the region. However, as a factor, Value has substantially underperformed other factors such as Quality and Growth since the Global Financial Crises ended in 2009. But, the past ten years has been harsh on the Value stocks, and thus the sub-fund has underperformed its benchmark. Evidence from the markets in 2018, especially the second half of the year and the first few weeks of 2019, has suggested that Value as a factor has outperformed globally, first as growth in the global economy slows, and second as the internet and technology stocks that have outperformed over the past decade face a reversal. This is why the 'place to be' in 2018 and onwards is in the Asian Value sectors, and stocks in which the sub-fund specializes.

For fixed income, the underlying sub-fund's (Eastspring Investments Asian Bond Fund) high yield overweight positioning was a detractor, as the higher carry was more-than-offset by the negative spread effects. The sub-fund's off-benchmark holdings of local currency bonds detracted from

relative returns, as the INR and IDR ended the year lower against the USD. In terms of country allocations, underweights to Sri Lanka and Macau added value, while the overweight to Indonesia and India detracted, as did the underweights to South Korea and Malaysia.

### PRULink Asia Opportunities Fund (USD)

As at 31 December 2018, the Net Asset Value per unit of the PRULink Asia Opportunities Fund (USD) stood at USD0.50216 compared to USD0.50000 at inception date: 22 October 2018. Since inception, the Fund achieved a return of 0.43% against the benchmark performance of -0.85%.

Over the period since inception, the underlying sub-fund (BlackRock Global Funds ("BGF") Asian Growth Leaders Fund (Class I2)) generated a return of 0.65% outperformance. In 2018, the underlying sub-fund underperformed the benchmark most of the time until fourth quarter where the sub-fund started to turn around. Exposures in Chinese gaming company and energy stocks contributed positively to the performance.

### PRULink Asia Property Securities Fund

As at 31 December 2018, the Net Asset Value per unit of the PRULink Asia Property Securities Fund stood at RM1.67568, compared to RM1.80449 at the end of 2017. For the 1-year period under review, the Fund returned -7.13%, outperforming the benchmark return of -7.33%.

For the 5-year period, the Fund returned 61.17%, underperforming the benchmark return of 85.39%.

Since inception in 2008, the Fund achieved a gain of 67.57% against the benchmark performance of 83.20%.

For 2018, in an environment of rising interest rates and global macroeconomic fears, property markets globally took a breather, although the REIT markets in Asia broadly outperformed their respective local equity markets. The underlying sub-fund's (Eastspring Investments Asian Property Securities Fund) outperformance was driven by stock selection. China and India were underweight, with preference instead for better-quality property stocks in Singapore and Hong Kong, and this benefited the portfolio. The sub-fund's overweight in Singapore was a key positive contributor. The Australian market was a detractor, as some of the sub-fund's overweight stocks in this market underperformed on a one-year basis, especially those in the retail segment. However, good value in these stocks were seen and these stocks were believed to offer strong potential upside. Furthermore, the e-commerce threat from Amazon's entry into the Australian market had been much more muted than the market had anticipated.

Over the last 5 years, the portfolio attribution has been driven by stock selection. In 2014 and 2015, the sub-fund's positioning in property developers added most value, whereas in 2016 and 2017, the REITs were better performers. Throughout the period, exposure has been maintained towards higher quality, less geared developers in China, which some years have contributed positively, but in very racy markets like 2017 have acted as a headwind. Hong Kong and Singapore had been maintained as overweight over most of the period, which had benefited longer-term portfolio performance. In some years, the performance of smaller markets like Thailand, Malaysia, and Philippines has had a large impact on portfolio performance. More liquid and quality names in this space are favoured.

## FUND PERFORMANCES (CONT'D)

### PRULink Asia Select Focus Fund (USD)

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Asia Select Focus Fund (USD)** stood at USD0.5181 compared to USD0.49998 at inception date of 22 October 2018. Since inception, the Fund returned 3.62% against the benchmark performance of 4.47%.

The underlying sub-fund (Eastspring Investments – Dragon Peacock Fund (Class D)) outperformed its benchmark during the period under review. The underweight in Baidu and the overweight in Li Ning were the key contributors which added to the relative performance of the sub-fund. Conversely, overweight in AAC Technologies and underweight in Housing Development Finance Corp detracted from relative performance for the period under review.

### PRULink Asian High Yield Bond Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Asian High Yield Bond Fund** stood at RM0.55190, compared to RM0.56814 at the end of 2017. For the 1-year period under review, the Fund returned -2.86%, underperforming the benchmark return of -2.25%.

For the 3-year period, the Fund returned 12.24%, underperforming the benchmark return of 20.78%.

Since inception in 2015, the Fund achieved a gain of 10.38% against the benchmark performance of 20.26%.

Over the period since inception (and also over the 3-year period to end-December 2018) for the underlying sub-fund (Eastspring Investments Asian High Yield Bond Fund), credit selection was a positive contributor to relative returns, with positive security selection effect in Indonesia adding value. Credit selection in China (in 2017 and 2018) was

also a key contributor. Sector selection also contributed positively, particularly with overweight in China real estate and, Indonesia metals and mining securities in 2018. While the overweight in sovereign bonds added value in 2016, underweighting the segment detracted in 2017; sector positioning added value again in 2018 with the sovereign bond underweight (notably in the case of Sri Lanka) a positive contributor. The more defensive positioning adopted by the sub-fund going into 2018 also added value, as the Asian high yield market sold off. More recently, off-benchmark local currency bonds detracted on broad weakness in Asian currencies.

### PRULink Asian Multi Asset Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Asian Multi Asset Fund** stood at RM0.50517, compared to RM0.52694 at the end of 2017. For the 1-year period under review, the Fund returned -4.13%, outperforming the benchmark return of -6.69%.

Since inception in 2016, the Fund achieved a return of 1.03%, against the benchmark performance of 9.79%.

For 2018, the underlying sub-fund (Schroder Asian Income (SGD Class)) returned -4.33%. The sub-fund outperformed the benchmark despite downturn in both equity and bond market, and this was largely attributed to the sub-fund's focus on income strategy. The sub-fund continued to generate steady distribution income of above 5%, attributed to higher dividend yet defensive equity holdings, as well as yield pick-up from corporate bonds.

### PRULink Bond Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Bond Fund** stood at

RM3.35051, compared to RM3.20766 at the end of 2017. For the 1-year period under review, the Fund returned 4.45%, outperforming the benchmark return of 3.34%. The outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 1997, the Fund achieved a gain of 235.05% against the benchmark performance of 125.39%. The outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

### PRULink Dana Aman

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Dana Aman** stood at RM2.51081, compared to RM2.40609 at the end of 2017. For the 1-year period under review, the Fund returned 4.35%, outperforming the benchmark return of 3.34%. The outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 2000, the Fund achieved a gain of 149.93% against the benchmark performance of 85.99%. The outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

### PRULink Dana Unggul

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Dana Unggul** stood at RM3.47045, compared to RM3.83298 at the end of 2017. For the 1-year period under review, the Fund returned -9.46%, outperforming the benchmark return of -13.52%. The outperformance was due to the Fund's underweight position in Telco space which performed poorly as well as strong performance of key stock in Energy sector.

Since inception in 2000, the Fund achieved a gain of 247.04% against the benchmark performance of 90.60%. The outperformance was mainly due to stock selection.

### PRULink Dana Urus

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Dana Urus** stood at RM3.05459, compared to RM3.25313 at the end of 2017. For the 1-year period under review, the Fund returned -6.10%, outperforming the benchmark return of -8.60%. For equity, the outperformance was due to the Fund's overweight position in the underlying equity fund which had an underweight position in Telco space that performed poorly, as well as strong performance of key stock in Energy sector. For fixed income, the outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 2000, the Fund achieved a gain of 205.04% against the benchmark performance of 96.68%. The outperformance was mainly due to timely asset allocation strategy.

### PRULink Dana Urus II

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Dana Urus II** stood at RM2.24389, compared to RM2.41319 at the end of 2017. For the 1-year period under review, the Fund returned -7.02%, outperforming the benchmark return of -10.26%. For equity, the outperformance was due to the Fund's overweight position in the underlying equity fund, which had an underweight position in Telco space that performed poorly, as well as strong performance of key stock in Energy sector. For fixed income, the outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

## FUND PERFORMANCES (CONT'D)

Since inception in 2006, the Fund achieved a gain of 124.39% against the benchmark performance of 78.40%. The outperformance was mainly due to timely asset allocation strategy.

**PRULink Dragon Peacock Fund**  
As at 31 December 2018, the Net Asset Value per unit of the **PRULink Dragon Peacock Fund** stood at RM1.70973, compared to RM1.89525 at the end of 2017. For the 1-year period under review, the Fund returned -9.78%, outperforming the benchmark return of -10.96%.

For the 5-year period, the Fund returned 71.02%, underperforming the benchmark return of 76.32%.

Since inception in 2010, the Fund achieved a return of 70.97% against the benchmark performance of 71.84%.

For 2018, the underlying sub-fund (Eastspring Investments Dragon Peacock Fund) outperformed the benchmark and was largely in line since its inception. Stock selection in Chinese Utilities and Indian Tech, as well as an underweight allocation to Chinese Tech added to relative performance. Conversely, an underweight allocation to Consumer Staples, and selections within Indian Energy and Materials detracted from relative performance.

Over the past few years, the sub-fund has maintained a larger overweight to Chinese stocks, and stock selections in China tended to contribute alpha to the sub-fund. During this time, value investing in India underperformed and this posed a performance headwind for the sub-fund's stock selections in India during some periods. Recently in 2018 however, the country tilt has been

more evenly balanced between both India and China as some of the Indian stocks have started to look more attractive from a valuation stand point.

**PRULink Dyna Growth I Fund**  
As at 31 December 2018, the Net Asset Value per unit of the **PRULink Dyna Growth I Fund** stood at RM0.98617, compared to RM1.01671 at the end of 2017. For the 1-year period under review, the Fund returned -3.00%.

Since inception in 2011, the Fund achieved a return of -1.38% per annum.

**PRULink Dyna Growth II Fund**  
As at 31 December 2018, the Net Asset Value per unit of the **PRULink Dyna Growth II Fund** stood at RM0.95939, compared to RM1.06768 at the end of 2017. For the 1-year period under review, the Fund returned -10.14%.

Since inception in 2011, the Fund achieved a return of -4.06% per annum.

**PRULink Dyna Growth III Fund**  
As at 31 December 2018, the Net Asset Value per unit of the **PRULink Dyna Growth III Fund** stood at RM0.93522, compared to RM1.12969 at the end of 2017. For the 1-year period under review, the Fund returned -17.21%.

Since inception in 2011, the Fund achieved a return of -6.48% per annum.

**PRULink Dyna Growth IV Fund**  
As at 31 December 2018, the Net Asset Value per unit of the **PRULink Dyna Growth IV Fund** stood at RM0.93534, compared to RM1.19931 at the end

of 2017. For the 1-year period under review, the Fund returned -22.01%.

Since inception in 2011, the Fund achieved a return of -6.47% per annum.

**PRULink Education Bond Fund**  
As at 31 December 2018, the Net Asset Value per unit of the **PRULink Education Bond Fund** stood at RM1.37882, compared to RM1.32666 at the end of 2017. For the 1-year period under review, the Fund returned 3.93%, outperforming the benchmark return of 3.34%. The outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 2010, the Fund achieved a gain of 37.88% against the benchmark performance of 31.51%. The outperformance was attributed to the

Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

**PRULink Education Equity Fund**  
As at 31 December 2018, the Net Asset Value per unit of the **PRULink Education Equity Fund** stood at RM1.52692, compared to RM1.63006 at the end of 2017. For the 1-year period under review, the Fund returned -6.33%, outperforming the benchmark return of -9.28%. The outperformance was contributed by underweight positions in Astro and zero exposure in Sapura, Bumi Armada, FGV and Lafarge, which corrected significantly in 2018. Stock selection was key contributor to the outperformance.

Since inception in 2010, the Fund achieved a gain of 52.69% against the benchmark performance of 37.42%. The outperformance was mainly due to stock selection.

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*because the world can be a better place*



## FUND PERFORMANCES (CONT'D)

### PRULink Equity Focus Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Equity Focus Fund** stood at RM0.55012, compared to RM0.58160 at the end of 2017. For the 1-year period under review, the Fund returned -5.41%, outperforming the benchmark return of -9.28%. The outperformance was mainly due to the Fund's overweight in technology stocks. Underweight in Energy and Telecommunication stocks also helped performance.

Since inception in 2015, the Fund achieved a gain of 10.02% against the benchmark performance of 1.67%. The outperformance was mainly due to overweight in glove and technology stocks. Stock selection was key contributor to the good performance.

### PRULink Equity Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Equity Fund** stood at RM4.15498, compared to RM4.43565 at the end of 2017. For the 1-year period under review, the Fund returned -6.33%, outperforming the benchmark return of -9.28%. The outperformance was contributed by underweight positions in Astro and zero exposure in Sapura, Bumi Armada, FGV and Lafarge, which corrected significantly in 2018. Stock selection was key contributor to the outperformance.

Since inception in 1997, the Fund achieved a gain of 315.50% against the benchmark performance of 72.86%. The outperformance was mainly due to stock selection.

### PRULink Equity Income Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Equity Income Fund** stood at RM0.56628, compared to RM0.59411 at the end of 2017. For the 1-year period under review,

the Fund returned -4.68%, outperforming the benchmark return of -9.28%. The outperformance was due to our overweight holdings in the Consumer Staples and REITs sectors and, underweight positions in the Oil and Gas and Telecommunications sectors.

Since inception in 2015, the Fund achieved a gain of 13.26% against the benchmark performance of 1.67%. The outperformance was thanks to stock selection, which focused on the defensive stocks that pay out high dividend yield.

### PRULink Euro Equity Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Euro Equity Fund** stood at RM0.47167, compared to RM0.55842 at the end of 2017. For the 1-year period under review, the Fund returned -15.54%, underperforming the benchmark return of -15.13%.

Since inception in 2016, the Fund achieved a return of -5.67% against the benchmark performance of 7.85%.

For 2018, the underlying sub-fund (Schroder International Selection Fund – Euro Equity (A Accumulation Share Class, SGD Hedged)) returned -16.07%. In terms of sector, Healthcare, Financial and Consumer Staples sectors contributed positively to the sub-fund's performance, whilst Industrials, Consumer Discretionary and Utilities sectors negatively impacted the sub-fund's performance.

### PRULink Flexi Vantage Fund (USD)

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Flexi Vantage Fund (USD)** stood at USD0.46996 compared to USD0.49998 at inception date of 22 October 2018. Since inception, the Fund returned -6.00% against the benchmark performance of -2.76%.

Whilst the underlying sub-fund (Eastspring Investments – Global Market Navigator Fund (Class D)) reduced risk exposure during the period – as well as reducing the duration underweight via a large sovereign bond position – the US equity overweight detracted during Q4. Performance during 2018 had benefited from the sub-fund's broad bias towards equities and risk assets, as well as the preference for US assets versus Europe and Asia. Outperformance of the US has faded towards the end of the year, with a sharp sell off in December a significant drag on performance as US equities recorded the worst December since the Great Depression of 1931. In addition, the core multi factor portfolios underperformed relative to the broad market and the sub-fund's credit exposure (US and Asian High Yield) detracted, with credit performing more like equity markets during the period.

### PRULink Global Leaders Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Global Leaders Fund** stood at RM0.57149, compared to RM0.60123 at the end of 2017. For the 1-year period under review, the Fund returned -4.95%, outperforming the benchmark return of -6.77%.

For the 3-year period, the Fund returned 15.32% underperforming the benchmark return of 15.65%.

Since inception in 2015, the Fund achieved a return of 14.30% against the benchmark performance of 12.94%.

Since the launch of the Fund till 21 May 2018, the Fund invested in a sub-fund called Eastspring Investments Global Leaders MY Fund, which fed into M&G Global Leaders Fund. Effective 22 May 2018, the Fund's investments has been reallocated into JPMorgan Investment Funds – Global Select

Equity Fund A (acc) – USD, which generated return of -12.82% since reallocation.

The new sub-fund underperformed the benchmark return of -10.61%. The underperformance was mainly due to stock selection in technology-semi hardware, insurance and basic industries. At regional level, despite positive contribution to the sub-fund's performance due to stock selection in North America and Asia Pacific ex-Japan, weaker stock selection in Europe and the United Kingdom was a drag on performance.

### PRULink Global Managed Fund (USD)

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Global Managed Fund (USD)** stood at USD0.48561 compared to USD0.50000 at inception date: 22 October 2018. Since inception, the Fund achieved a return of -2.88% against the benchmark performance of -4.05%.

Over the period since inception, the underlying sub-fund (JPMorgan Investment Funds – Global Income Fund A (acc) – USD (hedged)) returned -2.89% outperforming the benchmark. The sub-fund reduced its risk exposures by lowering its equity allocation and lengthening bond duration to mitigate impact from volatile markets in second half of 2018. In the fourth quarter of 2018, the defensive nature of dividend-oriented equity holdings fared better than broad markets.

### PRULink Global Market Navigator Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Global Market Navigator Fund** stood at RM1.82560, compared to RM1.97979 at the end of 2017. For the 1-year period under review, the Fund returned -7.79%, underperforming the benchmark return of 3.34%.

## FUND PERFORMANCES (CONT'D)

For the 5-year period, the Fund returned 29.55% outperforming the benchmark return of 17.25%.

Since inception in 2008, the Fund achieved a gain of 82.56% against the benchmark performance of 37.06%.

For 2018, the underlying sub-fund's (Eastspring Investments Global Market Navigator Fund) performance benefited from its broad bias towards equities and risk assets, as well as the preference for US assets versus Europe and Asia. Outperformance of the US market faded towards the end of the year, however, with a sharp sell-off in December, causing US equities to record the worst December since the Great Depression of 1931. This dramatic sell-off in equities dragged the sub-fund's performance especially in the fourth quarter, although risk exposure was reduced during the second half of the period. The duration underweight in the fixed income portfolio was reduced at the end of the year by adding Australian Bond and German Bund futures. The sub-fund had also invested in tactical fixed income opportunities during the year, including adding exposure to Italian Government debt as yields spiked on the back of political uncertainty in the country and selling as yields fell back in May, and adding positions in Argentinian bonds (and the Indonesian rupiah) during the final quarter, which helped to neutralize the sub-fund's emerging markets underweight.

Over the last 5 years, asset allocation has generally added value. The sub-fund overweight equities during 2017, capturing the rally after President Trump's largely unexpected victory in the US presidential elections at the end of 2016. The sub-fund benefited from being underweight equity and with a substantial holding in Alternatives in 2016, a year characterized by

political upheaval, including the unexpected Brexit vote and the US election result. Cyclical equities exposure (notably US financials position) was added ahead of the conclusion of the US election cycle in 2016, to the benefit of performance, as markets rebounded on President Trump's economic policies. Returns were held back from 2014 to 2015 with the sub-fund moving to an overweight in equities during the period, in an environment where returns were generally disappointing as investors grew concerned by the prospect of policy normalization by the Fed, oil price decline on weak demand and Chinese equities sold off stoking global growth fears.

### PRULink Global Opportunities Fund (USD)

As at 31 December 2018, the Net Asset Value per unit of the PRULink Global Opportunities Fund (USD) stood at USD0.45414 compared to USD0.50000 at inception date: 22 October 2018. Since inception, the Fund achieved a return of -9.17% against the benchmark performance of -7.97%.

Over the period since inception, the underlying sub-fund's (JPMorgan Investment Funds – Global Select Equity Fund A (acc) – USD) return of -8.99% underperformed the benchmark. The underperformance was mainly due to stock selection in Technology-Semi & Hardware, Insurance and Basic Industries. At regional level, despite positive contribution to the sub-fund's performance due to stock selection in North America and Asia Pacific ex-Japan, it was offset by weaker stock selection in Europe and the United Kingdom.

### PRULink Golden Bond Fund

As at 31 December 2018, the Net Asset Value per unit of the PRULink Golden Bond Fund stood at RM1.49823, compared to RM1.44154 at the

end of 2017. For the 1-year period under review, the Fund returned 3.93%, outperforming the benchmark return of 3.34%. The outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 2007, the Fund achieved a gain of 49.82% against the benchmark performance of 41.27%. The outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

### PRULink Golden Bond Fund II

As at 31 December 2018, the Net Asset Value per unit of the PRULink Golden Bond Fund II stood at RM1.26901, compared to RM1.21686 at the end of 2017. For the 1-year period under review, the Fund returned 4.29%, outperforming the benchmark return of 3.34%. The outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 2013, the Fund achieved a return of 26.90% against the benchmark performance of 19.08%. The outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

### PRULink Golden Equity Fund

As at 31 December 2018, the Net Asset Value per unit of the PRULink Golden Equity Fund stood at RM1.68582, compared to RM1.76863 at the end of 2017. For the 1-year period under review, the Fund returned -4.68%, outperforming the benchmark return of -9.28%. The outperformance was due to our overweight holdings in the Consumer Staples and REITs sectors and underweight positions in the Oil and Gas and Telecommunications sectors.

Since inception in 2007, the Fund achieved a gain of 68.58% against the benchmark performance of 23.80%. The outperformance was mainly due to stock selection.

### PRULink Golden Equity Fund II

As at 31 December 2018, the Net Asset Value per unit of the PRULink Golden Equity Fund II stood at RM1.14022, compared to RM1.33252 at the end of 2017. For the 1-year period under review, the Fund returned -14.43%, underperforming the benchmark return of -9.28%. The underperformance was mainly due to the overweight position in small-mid stocks which have been beaten down in 2018.

Since inception in 2013, the Fund achieved a return of 14.02% against the benchmark performance of -5.27%. The outperformance was mainly due to stock selection.

### PRULink Golden Managed Fund

As at 31 December 2018, the Net Asset Value per unit of the PRULink Golden Managed Fund stood at RM1.21296, compared to RM1.18734 at the end of 2017. For the 1-year period under review, the Fund returned 2.16%, outperforming the benchmark return of 0.80%. For equity, the outperformance was due to overweight holdings in the Consumer Staples and REITs sectors and underweight positions in the Oil and Gas and Telecommunications sectors. For fixed income, the outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 2012, the Fund achieved a return of 21.30% against the benchmark performance of 17.84%. The outperformance was mainly due to timely asset allocation strategy.

## FUND PERFORMANCES (CONT'D)

### PRULink Income Plus Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Income Plus Fund** stood at RM0.50656, compared to RM0.50000 at inception date: 20 Sept 2018. Since inception, the Fund achieved a gain of 1.31%, against the benchmark return of 0.93%. The outperformance was mainly due to timely asset allocation strategy.

### PRULink Japan Dynamic Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Japan Dynamic Fund** stood at RM0.48029, compared to RM0.58672 at the end of 2017. For the 1-year period under review, the Fund returned -18.14%, underperforming the benchmark return of -10.14%.

For the 3-year period, the Fund returned 3.52% underperforming the benchmark return of 12.33%.

Since inception in 2015, the Fund returned -3.94% against the benchmark performance of 11.79%.

In 2018 up till the first half of the year for the underlying sub-fund (Eastspring Investments Japan Dynamic Fund), market risk preferences gravitated towards companies with high earnings growth and momentum such as technology-related stocks. The sub-fund's strategy relative performance was negatively affected by avoiding these expensively valued technology-related themes. During the second half of 2018, news flow challenged the status quo for growth, and market risk preferences swung towards more defensive companies. This narrow market environment, where very expensive stocks are driving price momentum, has posed a significant performance headwind for the Japan equity strategies in 2018. The strategy's high conviction holdings in financials lagged the market during the period.

In late 2015 and into 2016, the market's ongoing thematic preference for companies with perceived shorter-term earnings certainty, bid up relative valuations for expensive defensive names to extreme levels. This market behavior contributed to an environment of wide valuation dispersion for the sub-fund's strategies, which was patiently exploited. Despite headwinds from increasingly expensive defensives, the Japan strategies outperformed in 2015. Contributors were from a wide cross-section of the market. For much of 2016, the market is significantly overpaying for companies that were more defensive in nature, which led to extremely expensive valuations. Towards the latter part of 2016, a change in market risk preferences led to a rotation away from expensive defensives towards the kind of underappreciated stocks held in the sub-fund's strategies. This was very supportive for strategy performance. Market performance in 2017 and 2018 was choppy in nature and reflected market narratives relating to the global macroeconomic and geopolitical environment.

### PRULink Managed Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Managed Fund** stood at RM3.42872, compared to RM3.56427 at the end of 2017. For the 1-year period under review, the Fund returned -3.80%, outperforming the benchmark return of -5.52%. For equity, the outperformance was mainly due to stock selection. For fixed income, the outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 1999, the Fund achieved a gain of 242.87% against the benchmark performance of 134.90%. The outperformance was mainly due to timely asset allocation strategy.

### PRULink Managed Fund II

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Managed Fund II** stood at RM2.15375, compared to RM2.25207 at the end of 2017. For the 1-year period under review, the Fund returned -4.37%, outperforming the benchmark return of -6.78%. For equity, the outperformance was mainly due to stock selection. For fixed income, the outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 2006, the Fund achieved a gain of 115.38% against the benchmark performance of 81.24%. The outperformance was mainly due to timely asset allocation strategy.

### PRULink Money Market Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Money Market Fund** stood at RM1.29152, compared to RM1.25283 at the end of 2017. For the 1-year period under review, the Fund returned 3.09%, against the benchmark return of 3.15%.

Since inception in 2011, the Fund achieved a gain of 29.15%, against the benchmark return of 23.33%. While seeking potential reasonable returns by investing in short-term deposits, the Fund aims to maintain its liquidity and preservation of capital.

### PRULink Strategic Managed Fund

As at 31 December 2018, the Net Asset Value per unit of the **PRULink Strategic Managed Fund** stood at RM0.53160, compared to RM0.51693 at the end of 2017. For the 1-year period under review, the Fund returned 2.84%, outperforming the benchmark return of 0.61%. For equity, the outperformance was mainly due to stock selection and asset allocation. For fixed income,

the outperformance was attributed to the Fund's investments in bonds for yield pick-up and overweight position in corporate bonds.

Since inception in 2017, the Fund achieved a gain of 6.32% against the benchmark return of 4.85%. The outperformance was mainly due to timely asset allocation strategy.

## MARKET REVIEW & OUTLOOK

### Local Equity Market Review

As with the beginning of each new year, 1Q2018 saw a good start for global markets and Malaysia, driven by improving economic prospect and positive investor sentiment. Amidst expectation that the Ringgit will remain strong and continue to appreciate within an environment of higher oil prices, Bank Negara Malaysia hiked the Overnight Policy Rate (OPR) by 25bps, resulting in the inflow of foreign funds into Malaysia in search of higher returns. However, this rally was short lived as global markets corrected sharply in February on concerns of hawkish US Federal Reserve (Fed). Malaysian equity markets similarly were volatile, given the openness of the Malaysian economy. However, the Malaysian Ringgit managed to maintain its strength against the USD, appreciating 3.02% quarter-on-quarter, supported by firmer oil prices.

2Q2018 continued to be another volatile period for investors, concerned by a possible full-blown trade war between the US and China and its repercussion on other exporting nations. However, higher oil prices that resulted in crude oil prices breaching USD70/barrel, helped provide support for Malaysia's Ringgit and equity market, and saw the KLCI reaching just one point shy of its all-time high achieved in 2014. This rally was also short lived as markets corrected over rising US treasury yields and the sell-off in technology stocks, due to the weaker outlook guided by major handset component manufacturers and Facebook's scandal of not protecting personal data properly. The market weakness was further compounded during the middle of the quarter

which saw domestic investors surprised by the unexpected 14th General Election (GE14) outcome, leading to the Government driving changes to meet promises as per the 100 Day manifesto. Asia emerging markets performed poorly towards the end of the 2Q2018, as investors became more risk averse, faced with trade war concerns, hawkish US Fed statements, and a weaker China economic data together with a weakening yuan. Similarly, Malaysia experienced a significant net selling. This brings the total 6M2018 foreign net selling to RM6.8 billion.

3Q2018 had been a good quarter for the Malaysian equity markets with most indices registering positive gains, recovering in tandem with emerging markets with investors looking to bottom fish. Asia Pacific equity markets reported weaker gains as the Korean and Chinese markets were impacted by fears in relation to the US-China trade tensions, slower growth in China and yuan depreciation. Investor sentiment was weighed down by the escalation of trade tensions and emerging markets were also rattled by fears of twin deficits and potential contagion effects from sharp currency depreciation as experienced by countries such as Turkey and Argentina. Towards the end of the 3Q2018, equity markets in Malaysia and regionally took a breather, with foreign investors finally turning slight net buyer in September, after four months of outflows.

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## MARKET REVIEW & OUTLOOK (CONT'D)

4Q2018 was a period of correction. The Malaysian equity markets corrected in tandem with global markets as the US market took a nosedive early in the 4Q2018 with US technology stocks declining sharply as the US-China trade war escalated. Meanwhile, the market was also spooked by the Government's "people first", anti-monopoly and "sacrifice" rhetoric, and the Malaysian Budget 2019 which focused on measures to improve disposable income for the B40 group, revising the fiscal deficit to 3.7% in 2018 and 3.4% in 2019, amidst concerns expressed by rating agencies of Malaysia's increasing reliance on oil revenues. The FBMKLCI closed the year under review at 1,690.58 points, lower by 5.91% while the broader FBM EMAS index dropped 10.93% during the period under review. The MSCI Asia Pacific ex-Japan index rose by 16.25% in USD terms.

### Local Equity Market Outlook

External headwinds seem to be getting stronger, with uncertainties likely to prevail and fuel more volatility. The weak China Purchasing Managers Index (PMI) numbers and the growing expectation of the US economy faltering are legitimate concerns investors need to be mindful of. Malaysia's economy should be relatively resilient, but not immune. Weak global growth numbers will likely lead to weak demand for commodities such as crude oil and palm oil, commodities that Malaysia relies upon quite heavily. In addition, our largest trading partner's slowing growth is already having an impact on the demand of US branded handsets, which will have an impact on future new orders that Malaysian Electrical & Electronics exporters may be supplying to.

Investors should remain cautious over the near-term given the many challenges but can be hopeful

over the long-term outlook. Whilst domestic investors have little choice but to be patient with the new government, foreign investors may not necessarily have such patience. With near term catalysts lacking for Malaysia, expect this sort of volatility to continue, be it from domestic politics or policies, made more challenging by external noises from the ongoing US-China trade war/truce, US monetary policy, and volatilities in oil prices. As such, investors should continue to focus on companies with strong fundamentals and a good track record of adapting well even in challenging environments.

### Global Equity Market Review

Global equity markets endured one of the most volatile 12 months in decades in 2018 with almost every major market seeing a decline by year end. And yet it started off so well, with January seeing a continuation of 2017's themes of high liquidity levels combined with low interest rates and low inflation, to create a "goldilocks" scenario for equities.

But thereafter, most markets headed lower albeit with the US decoupling from the rest of the world, to gain ground for the first nine months after tax cuts passed in December by Congress fed their way through to corporate earnings. By the end of September, the US had returned a positive 10.6% against Europe, which was down 1.9%, and China, which was 9.0% lower. This pattern began to change in October when the US-China trade dispute worsened and economic data from China hinted that the tariff regime was beginning to hit the greater economy.

Back in the US, 10-year Treasury yields spiked to a seven-year high of 3.24% in November as the Federal Reserve (Fed) stayed committed to raising

rates again. Yields did eventually fall back to a slow as 2.68% but this didn't stop the Fed from raising rates in December and hinting at two more in 2019, although softening its hawkish rhetoric. It was this that really hurt the market in the autumn and especially in December when political risk in several key markets escalated, explaining why the year ended on such a sour and volatile note. 2018 culminated in a chaotic week around Christmas when the Dow Jones Industrial Average had its worst Christmas Eve day of trading, followed by the 26th by its first ever 1,000-point gain.

Meanwhile, emerging markets' equity performance followed their developed markets counterparts in January and ended 8.3% higher. But from then on, every month was negative, apart from two small bumps higher in July and November. The MSCI Emerging Markets index ended 14.2% lower against a Developed Markets index which was down 8.2%.

Asia also had a weak year with the MSCI Asia ex-Japan index losing 14.1% (Asia Pacific ex-Japan was 13.7% lower). The market drivers here were similar to other emerging markets with an appreciating US dollar pushing many Asia currencies lower, particularly in economies with "twin deficits". China and Korea led the way down with losses of 18.7% and 20.5% respectively, as technology stocks in both markets fell sharply. Thereafter, the accelerating trade war between the US and China began pressuring broader parts of the Chinese economy. South-east Asia outperformed the Northern Asia markets in part because of its lack of exposure to the technology sector, and partly because of central bank moves to counter both inflationary pressures and currency depreciation.

Finally, in the Asia Pacific region, Australia largely followed the direction of the developed market indices with a 11.8% drop. The commodity-rich country saw many of its basic material stocks defy gravity and outperformed despite many commodity prices falling but elsewhere, heated competition in the telecom sector weighed heavily as did a continuing review of its banking sector. Australia was another country that saw its prime minister changed when Scott Morrison ousted Malcolm Turnbull in a political party election. New Zealand proved to be the best country in the Asia Pacific ex-Japan index despite shedding 3.5%, reflecting its lack of technology stocks and distance from US-China trade disputes.

Overall, the negative market drivers for the weak equity performance in the year appeared to largely crystallize in December with previously immune markets such as the US catching up with the rest of the world. The first of these drivers was the US-Sino trade dispute. This began in 2017 as hyperbole and gained traction in 2018 with three rounds of tariffs against China, with a proportionate response from Beijing on US goods coming into China.

The second driver to send markets tumbling was falling liquidity as central banks in the US, Europe and elsewhere either stopped completely or began to wind down their respective quantitative easing programmes. The third driver was rather unforeseen at the beginning of the year where growth of technology stocks began to stare down the barrel of a downturn, first as privacy concerns on social media raised the specter of regulation, followed by questions on the overall health of the global economy which begins to weigh, with chip stocks in Korea and Taiwan becoming particularly vulnerable.

## MARKET REVIEW & OUTLOOK (CONT'D)

The fourth major driver was politics which were varied, widespread, and both predictable and surprising. Among the notable developments, the European Union faced down a populist government in Italy over its budget deficit that threatened to break EU rules. While it eventually came to an agreement with the UK over the terms of its Brexit divorce, acrimonious division inside Britain's ruling party means the deal is still far from signed and sealed. Domestic troubles in Spain, Germany and France also weighed on Europe just at the time its exporters were being hit with US tariff increases. It is small wonder then, that the MSCI Europe index underperformed other developed regions to close the year 14.3% lower against the US, which was down just 4.5%.

Politics - normally a "quiet driver" of equity markets - also directly influenced markets as diverse as the US, Brazil, India and Malaysia. Washington saw the instability inside the White House spilled into the markets in December when the White House began to question the role of Fed Chair Jay Powell in the same week as its Secretary of Defence resigned. This caused traders, already jittery after the Fed's December rate rise, to near panic at the potential instability this would cause.

### Global Equity Market Outlook

Although 2018 was a weak year for equities almost everywhere, the pain was probably felt more because of the strength of 2017 and the positive way 2018 started with January being so strong. Indeed, on a two-year view, the MSCI World index is still 15.7% higher, with emerging markets delivering 23.5% to outperformed developed markets which gained 14.9%.

Asia ex-Japan is an outperformer on a regional basis on a two-year view with a 28.0%

return (Asia Pacific ex-Japan is 23.6% higher, reflecting Australia's underperformance in both years) and while this year was painful for Chinese investors, the MSCI China index is still 35.6% higher on a 24-month basis. India has a 31.5% return, Korea gained 27% and Thailand is 20% better.

So as 2019 starts with a severe wobble, a steep setback then a substantial rally, remember that time really does heal.

### Fixed Income Market Review

Bank Negara Malaysia (BNM) increased the Overnight Policy Rate (OPR) by 25 basis points (bps) to 3.25% from 3.00% during its first Monetary Policy Committee (MPC) meeting of 2018 on 25 January. BNM stated that the hike was a pre-emptive move to prevent a build-up of risks that could arise from interest rates being too low for a prolonged period. Following the rate hike in January, BNM maintained the OPR at 3.25% throughout the rest of the year and believed that the current level of OPR remains accommodative to support growth given the global growth outlook tilted to the downside.

On the economic front, Malaysia's economy grew at a slower pace at 4.4% year-on-year (YoY) in the third quarter of 2018. The slower growth in the third quarter of 2018 was mainly due to commodity-specific supply disruptions in Mining & Quarrying while Services and Manufacturing sectors remained key drivers of the economy. Going forward, growth is expected to be broadly sustained, supported mainly by private sector spending. The Malaysian economy is expected to grow by 4.8% YoY in 2018 based on the Government's projection, which was revised lower from the earlier forecast of 5.0%-5.5%.

During the period under review, headline inflation moderated to 0.2% YoY in November 2018 from 3.4% YoY registered in November 2017. The moderation in inflation was mainly led by a slowdown in Food & Non-Alcoholic Beverage and Transport inflation. BNM expects the underlying inflation to remain contained in the absence of strong demand pressures.

Following the unexpected 14th General Election (GE14) outcome, there are some concerns on the fiscal health of the country as the Government recently unveiled the country's "real" fiscal position coupled with new economic policies. Adding to the fiscal concerns in the Budget 2019, the Government proposed an expansionary budget to help address short-term issues and to lay the foundation for longer term growth and fiscal agenda. The Government expects higher fiscal deficit of RM53.3 billion or 3.7% of Gross Domestic Product (GDP) for 2018 (vs. the original target of 2.8% of GDP) and 3.4% of GDP for 2019. This came on the back of slower revenue expansion and upward revision in operating and development expenditures. As a result, rating agencies (Moody's and Fitch) have voiced concerns over the level of Malaysia's national debts which may weaken its fiscal strength and flexibility. Nevertheless, the Government appears committed on its plan for a long-term fiscal consolidation while improving transparency. As such, this "one-off" pressure should subside after 2019 as the Government plans to reduce fiscal deficit further to 2.8% of GDP by 2021.

In 2018, the US Federal Reserve (Fed) followed through on their interest rate hike projections as the Fed increased its benchmark rate four times to end the year in the range of 2.25%-2.50%. Nevertheless, in the recent Federal Open Market

Committee (FOMC), the committee believes that the benchmark interest rate is currently near neutral level and has softened its tone slightly that further gradual increases in the target range would be appropriate. As a result, the Fed revised its forecast of the Federal Fund Rate for 2019 lower to between 2.6%-3.1% from the earlier forecast of between 2.9%-3-4%.

Malaysia sovereign bond yields moved higher in first twelve months of FY2018 as Malaysian Government Securities (MGS) yields for the 3-, 5-, 10- and 15-year increased by 30bps, 23bps, 16bps and 5bps to close at 3.62%, 3.76%, 4.07% and 4.44% respectively. The increase in MGS yields mainly attributable to (1) sell-off by foreign investors on public debt concerns (2) rising US Treasury yields and (3) on the back of emerging market sell-off due to global trade tensions. Separately, corporate bond yields generally moved in tandem with sovereign bond yields, albeit at a lag. Activities in the corporate bond market were supported by ample liquidity and a stable credit environment.

On the supply front, total corporate bond issuances continued to remain healthy in 2018 with total new issuances at around RM89.9 billion. Major primary issuances during the year were mainly government guaranteed (GG) bonds and corporates bonds. Notable issuances include RM11.1 billion from Danainfra Nasional (GG), RM8.9 billion from Cagamas (AAA), RM6.0 billion from Lembaga Pembiayaan Perumahan Sektor Awam (GG), RM6.0 billion from Prasarana Malaysia Berhad (GG), RM5.1 billion from Edra Energy (AA3), RM3.5 billion from Danga Capital (AAA), RM3.25 billion from CIMB Group Holdings Berhad (AA3), RM3.0 billion from Tenaga Nasional Berhad (AAA) and RM2.9 billion from Public Bank Berhad (AAA).

## MARKET REVIEW & OUTLOOK (CONT'D)

### Fixed Income Market Outlook

While 2018 started out with hopes of a strong global growth, it ended up with heightened global economic, policy and political uncertainties. Moving into 2019, global headlines are expected to likely be dominated by (1) continued intensity of an economic fallout from the US-China trade dispute and (2) the US Fed's rate tightening decisions and its impact on emerging markets. As risk appetite soured on fears over a global slowdown, oil prices and US Treasury yields retreated sharply. Some part of the US Treasury yield curve inverted at one point in December 2018, increasing speculation of a potential recession. That said, this did not stop the Fed from raising rates by 25bps to between 2.25% -2.50% in December 2018 (the fourth increase in 2018). In the latest FOMC statement, whilst the Fed highlighted that some further gradual increase are on the cards, it also lowered its outlook for the 2019 long-run funds rate to the range of 2.6% -3.1% from the earlier forecast of 2.9% -3.4%. However, Bloomberg reported that the market is now pricing out any US rate hike in 2019. With several economic data including both the US ISM and Markit manufacturing indices falling sharply in December, sending a strong signal that growth in manufacturing activity is likely to moderate in 2019, investors can expect the Fed to be more cautious and data dependent going forward.

On the domestic front, external headwinds seemed to be getting stronger as uncertainties are likely to prevail. With moderate growth, coupled with benign inflationary pressure, expect BNM to maintain an accommodative

monetary policy stance in 2019. That said, do not discount the possibility of a downward rating pressure should the prolonged US-China trade dispute affect Malaysia's economic strength significantly, weakening its ability to meet its fiscal deficit target.

In 2019, Government issuance is expected to be around RM115 billion with 32 public auctions split equally between MGS and MGII. The larger supply of sovereign securities may create a surplus pressure in the market, but domestic sovereign securities are expected to remain supported by ample liquidity and strong investor demand. On the corporate front, the market is expected to see decent supply as issuers tapped the market having stayed on the sidelines in the past several months. Overall, investors can expect demand for corporate securities to be strong in 2019 due to scarcity of quality corporate securities supply.

**We DO life**

*because this is your most wonderful journey*



## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
<b>Equity</b>					
Automotive	0.40	0.21	0.74	1.24	2.20
Banking & Finance	31.66	28.47	28.09	25.80	27.05
Building Materials	-	-	0.13	0.17	0.19
Conglomerates	4.96	5.34	7.62	7.12	7.29
Construction	1.16	3.28	3.14	3.20	3.33
Consumer Products	3.34	1.77	2.16	2.41	4.06
Gaming	4.61	6.34	5.56	4.44	4.61
Healthcare	4.86	4.39	5.12	5.41	-
Manufacturing	1.06	0.47	-	-	0.89
Media	0.15	0.11	0.71	0.67	0.69
Oil & Gas	10.26	8.02	8.75	8.93	8.57
Plantation	7.49	7.80	5.54	5.15	5.39
Power	9.09	9.23	9.09	8.73	7.89
Property	4.06	4.68	6.67	6.29	6.75
Technology	1.13	2.27	0.38	0.43	0.08
Telecommunications	7.64	10.09	12.39	14.73	16.37
Transportation	3.93	3.43	2.49	2.87	2.03
Transport / Logistic related	0.12	-	-	-	-
	95.92	95.90	98.58	97.59	97.39
Cash and Deposits	4.19	5.25	1.96	3.80	4.00
Other Assets	0.67	0.45	0.37	0.22	0.26
Total Liabilities	(0.78)	(1.60)	(0.91)	(1.61)	(1.65)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

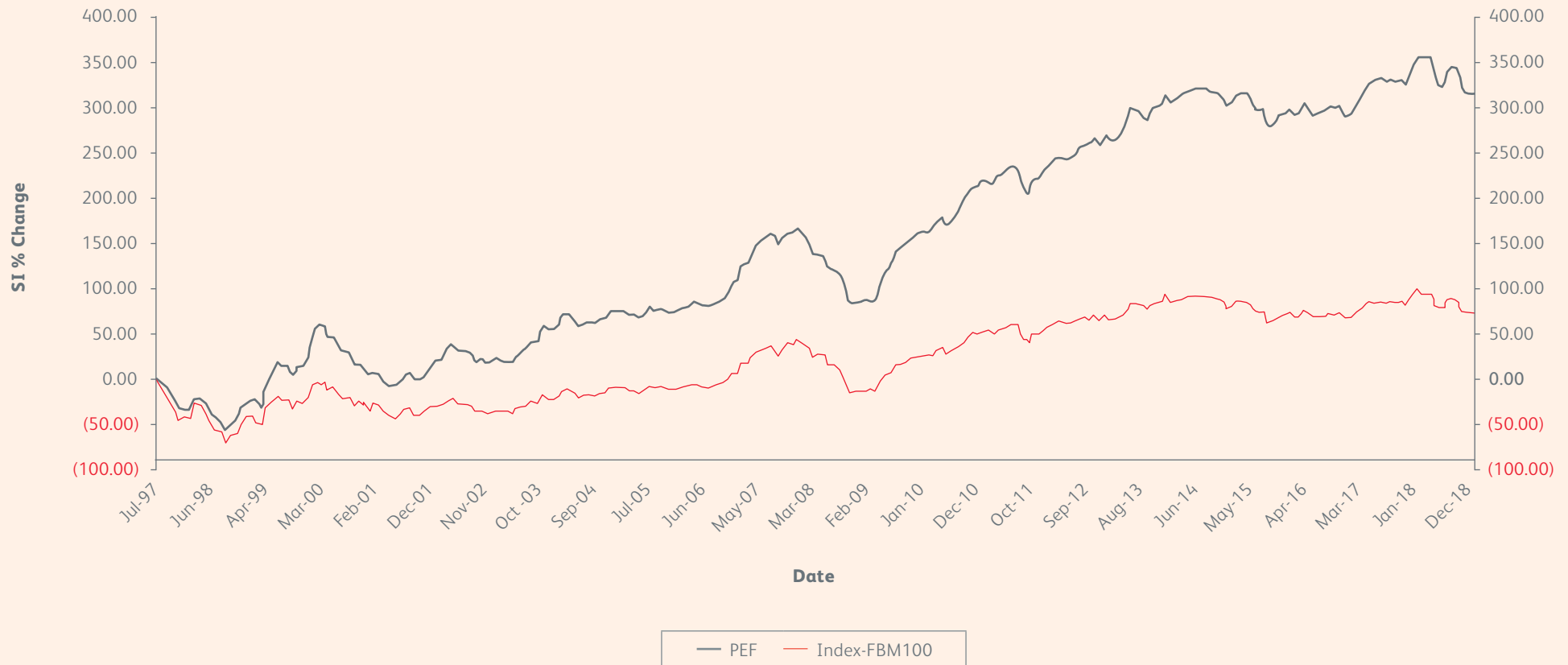
## FINANCIAL HIGHLIGHTS (CONT'D)

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Total Net Asset Value(RM)	9,563,793,212	9,969,353,636	8,551,734,738	8,449,293,405	8,054,435,890
Units in Circulation	2,301,767,252	2,247,711,595	2,165,737,878	2,116,026,648	2,011,189,523
NAV Per Unit(RM)	4.155	4.435	3.949	3.993	4.005
Highest NAV per unit(RM)	4.617	4.436	4.075	4.254	4.249
Lowest NAV per unit(RM)	4.033	3.937	3.811	3.609	3.822
Total Return(+)					
-Capital Growth	(6.32%)	12.33%	(1.11%)	(0.30%)	(3.70%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(6.33%)				
Three years	1.34%				
Five years	(0.02%)				
<b>Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(9.28%)				
Three years	(0.08%)				
Five years	(1.89%)				

**PRULink Equity Fund Performance**  
(Since Inception)

**PRULink Equity Fund Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)**



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

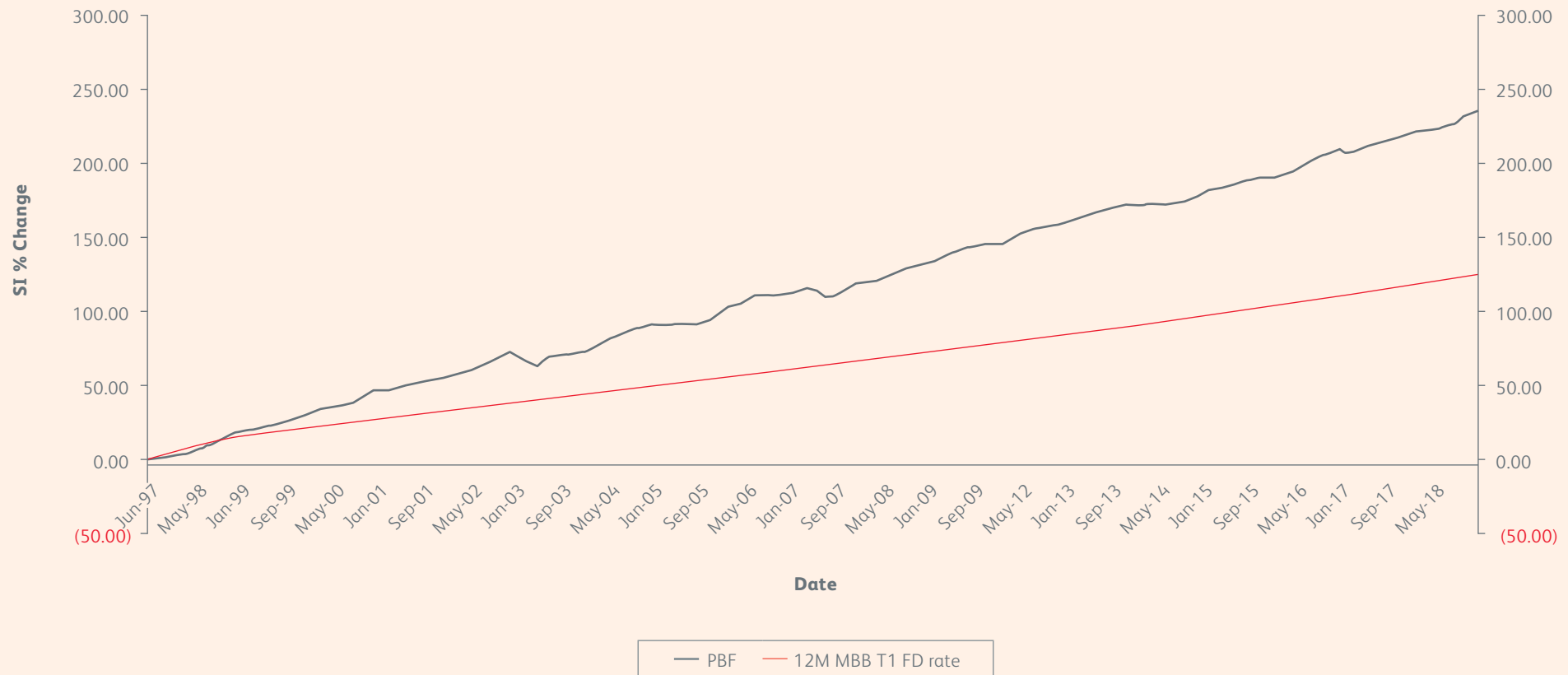
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Bond Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Fixed Income Securities:					
-Corporate Bonds/Securities	97.70	97.12	97.08	95.72	97.29
Cash and Deposits	3.35	2.09	1.96	5.54	3.19
Other Assets	1.14	1.07	1.06	0.98	0.97
Total Liabilities	(2.19)	(0.28)	(0.10)	(2.24)	(1.45)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,715,509,758	1,558,917,213	2,648,653,135	2,584,518,882	2,356,521,984
Units in Circulation	512,014,640	485,890,618	862,505,494	879,197,948	830,980,959
NAV Per Unit(RM)	3.351	3.208	3.071	2.940	2.836
Highest NAV per unit(RM)	3.351	3.208	3.093	2.941	2.836
Lowest NAV per unit(RM)	3.209	3.071	2.940	2.836	2.732
Total Return(+)					
-Capital Growth	4.43%	4.48%	4.46%	3.67%	3.45%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	4.45%				
Three years	4.46%				
Five years	4.09%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	3.34%				
Three years	3.22%				
Five years	3.23%				

PRULink Bond Fund Performance  
(Since Inception)

PRULink Bond Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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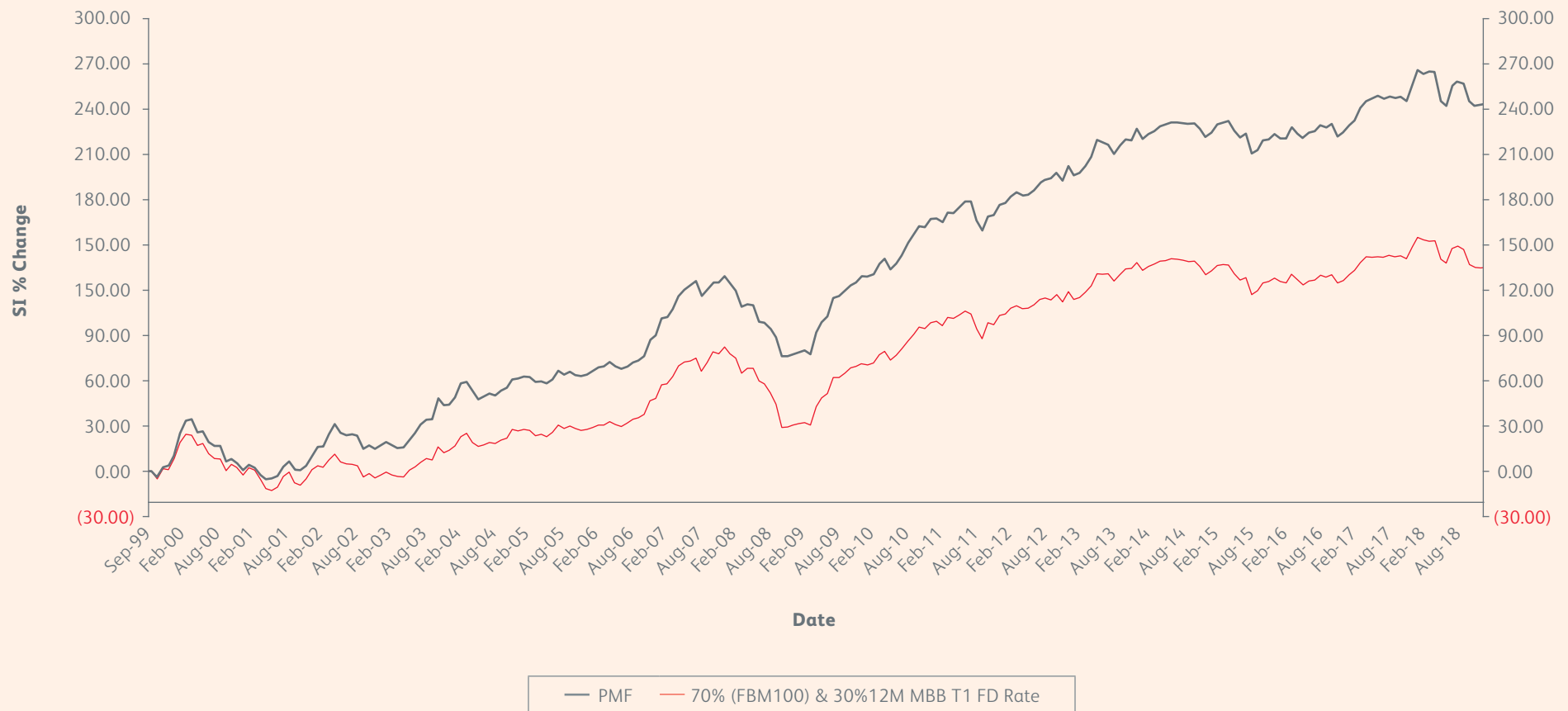
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Managed Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
PRULink Equity Fund	68.80	73.58	69.82	65.74	67.59
PRULink Bond Fund	31.22	26.44	30.18	34.26	32.41
Other Assets	0.05	0.08	-	-	-
Total Liabilities	(0.07)	(0.10)	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,890,138,081	2,003,722,433	1,854,134,978	1,848,096,282	1,829,981,288
Units in Circulation	551,266,174	562,177,602	571,040,342	571,231,230	569,492,759
NAV Per Unit(RM)	3.429	3.564	3.247	3.235	3.213
Highest NAV per unit(RM)	3.682	3.564	3.313	3.362	3.327
Lowest NAV per unit(RM)	3.357	3.240	3.141	3.023	3.115
Total Return(+)					
-Capital Growth	(3.80%)	9.77%	0.36%	0.68%	(1.78%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(3.80%)				
Three years	1.95%				
Five years	0.94%				
<b>Average Annual Return-Benchmark: 70% FTSE Bursa Malaysia Top 100 Index (FBM100) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	(5.52%)				
Three years	0.98%				
Five years	(0.30%)				

PRULink Managed Fund Performance  
(Since Inception)

PRULink Managed Fund Vs. 70% (FBM100) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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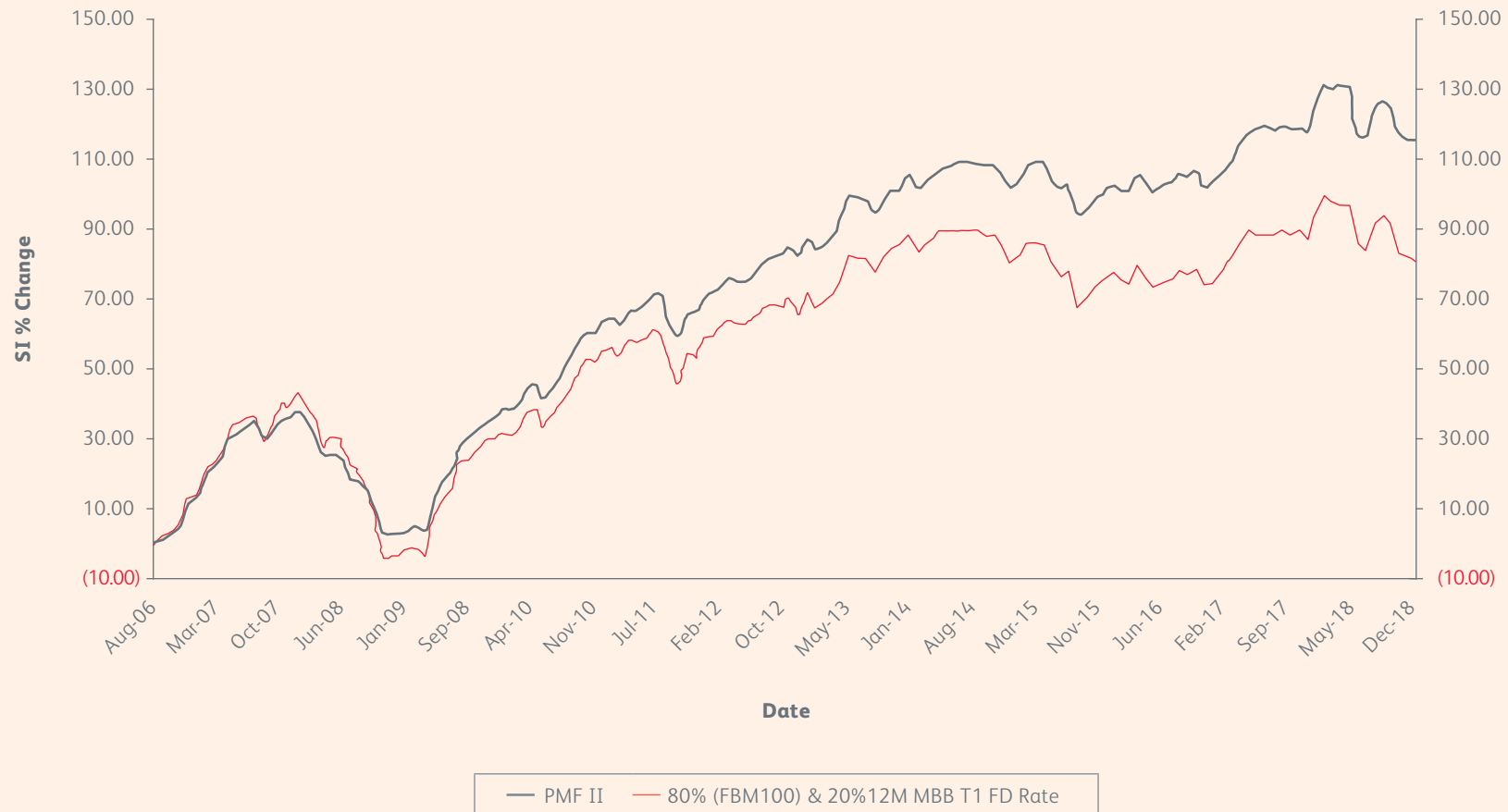
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Managed Fund II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
PRULink Equity Fund	79.84	83.22	79.76	78.28	78.49
PRULink Bond Fund	20.16	16.78	20.24	21.72	21.51
Other Assets	0.03	-	-	-	-
Total Liabilities	(0.03)	-	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,353,147,491	1,305,133,400	1,087,136,735	978,088,433	870,619,126
Units in Circulation	628,274,942	579,525,875	535,119,127	481,735,390	431,290,367
NAV Per Unit(RM)	2.154	2.252	2.032	2.030	2.019
Highest NAV per unit(RM)	2.334	2.252	2.077	2.124	2.103
Lowest NAV per unit(RM)	2.102	2.027	1.959	1.874	1.946
Total Return(+)					
-Capital Growth	(4.37%)	10.85%	0.06%	0.54%	(2.14%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(4.37%)				
Three years	1.99%				
Five years	0.87%				
<b>Average Annual Return-Benchmark: 80% FTSE Bursa Malaysia Top 100 Index (FBM100) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	(6.78%)				
Three years	0.64%				
Five years	(0.83%)				

**PRULink Managed Fund II Performance**  
(Since Inception)

**PRULink Managed Fund II Vs. 80% (FBM100) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate**



+ The Fund returns are calculated based on five decimal place

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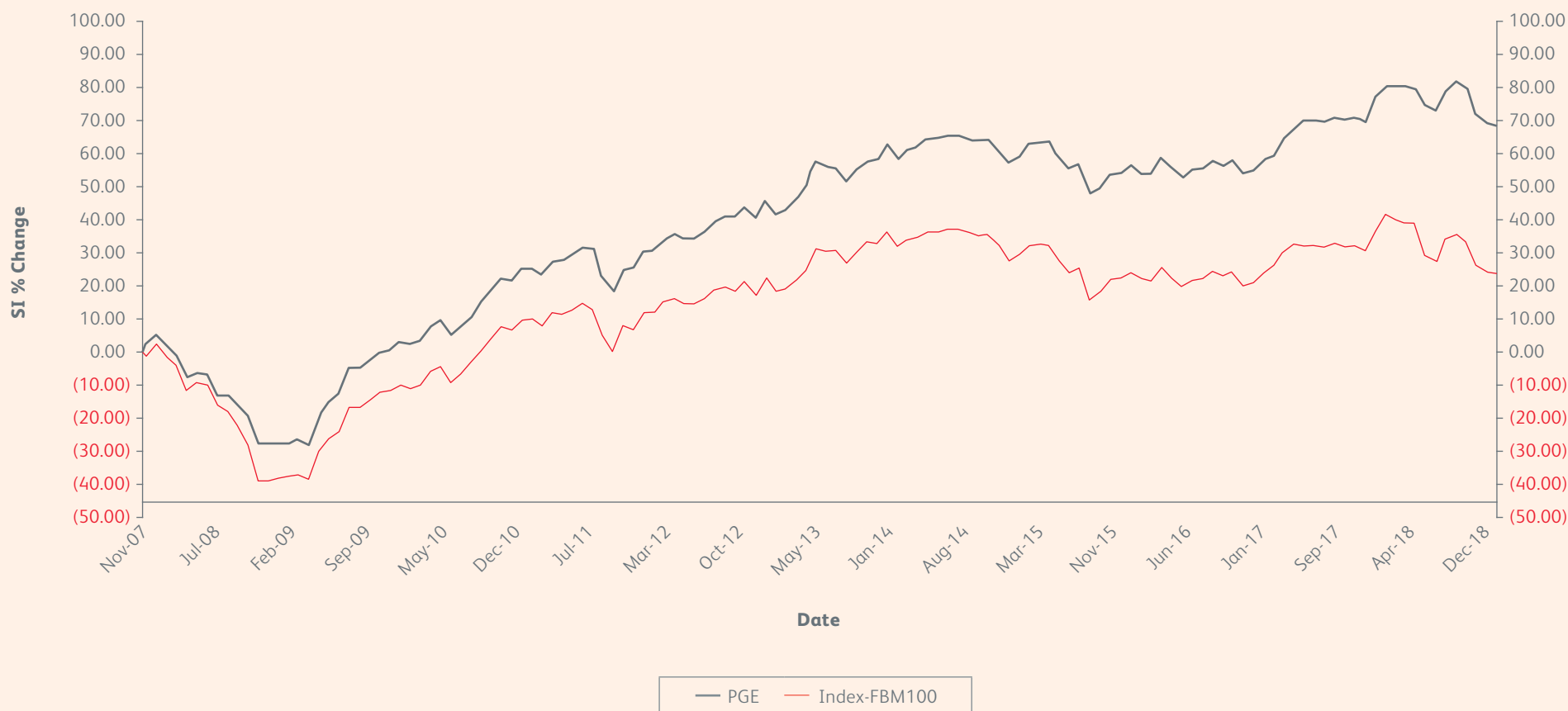
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Golden Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
PRULink Equity Fund	-	-	-	100.00	100.00
PRULink Equity Income Fund	99.95	99.75	100.00	-	-
Cash at Bank	-	-	-	-	-
Other Assets	0.05	0.25	-	-	-
Total Liabilities	-	-	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	448,766,330	459,046,659	360,578,169	331,826,580	279,757,602
Units in Circulation	266,200,437	259,548,653	232,891,218	211,909,410	178,130,415
NAV Per Unit(RM)	1.686	1.769	1.548	1.566	1.571
Highest NAV per unit(RM)	1.823	1.769	1.598	1.668	1.666
Lowest NAV per unit(RM)	1.651	1.544	1.494	1.415	1.499
Total Return(+)					
-Capital Growth	(4.68%)	14.23%	(1.13%)	(0.32%)	(3.70%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(4.68%)				
Three years	2.49%				
Five years	0.67%				
<b>Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(9.28%)				
Three years	(0.08%)				
Five years	(1.89%)				

PRULink Golden Equity Fund Performance  
(Since Inception)

PRULink Golden Equity Fund Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Golden Bond Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
PRULink Bond Fund	-	-	100.00	100.00	100.00
Eastspring Investments - Asian High Yield Bond Fund Class D	4.46	1.93	-	-	-
Fixed Income Securities:					
-Corporate Bonds/Securities	92.62	93.88	-	-	-
Cash and Deposits	3.08	3.06	-	-	-
Other Assets	1.06	1.22	-	-	-
Total Liabilities	(1.22)	(0.09)	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,429,531,175	1,188,356,478	1,062,765,859	937,773,679	758,779,029
Units in Circulation	954,147,444	824,212,783	765,280,259	701,832,507	585,723,397
NAV Per Unit(RM)	1.498	1.442	1.389	1.336	1.295
Highest NAV per unit(RM)	1.498	1.446	1.400	1.337	1.296
Lowest NAV per unit(RM)	1.442	1.389	1.336	1.295	1.253
Total Return(+)					
-Capital Growth	3.91%	3.82%	3.93%	3.17%	2.93%
-Income Distribution	-	-	-	-	-

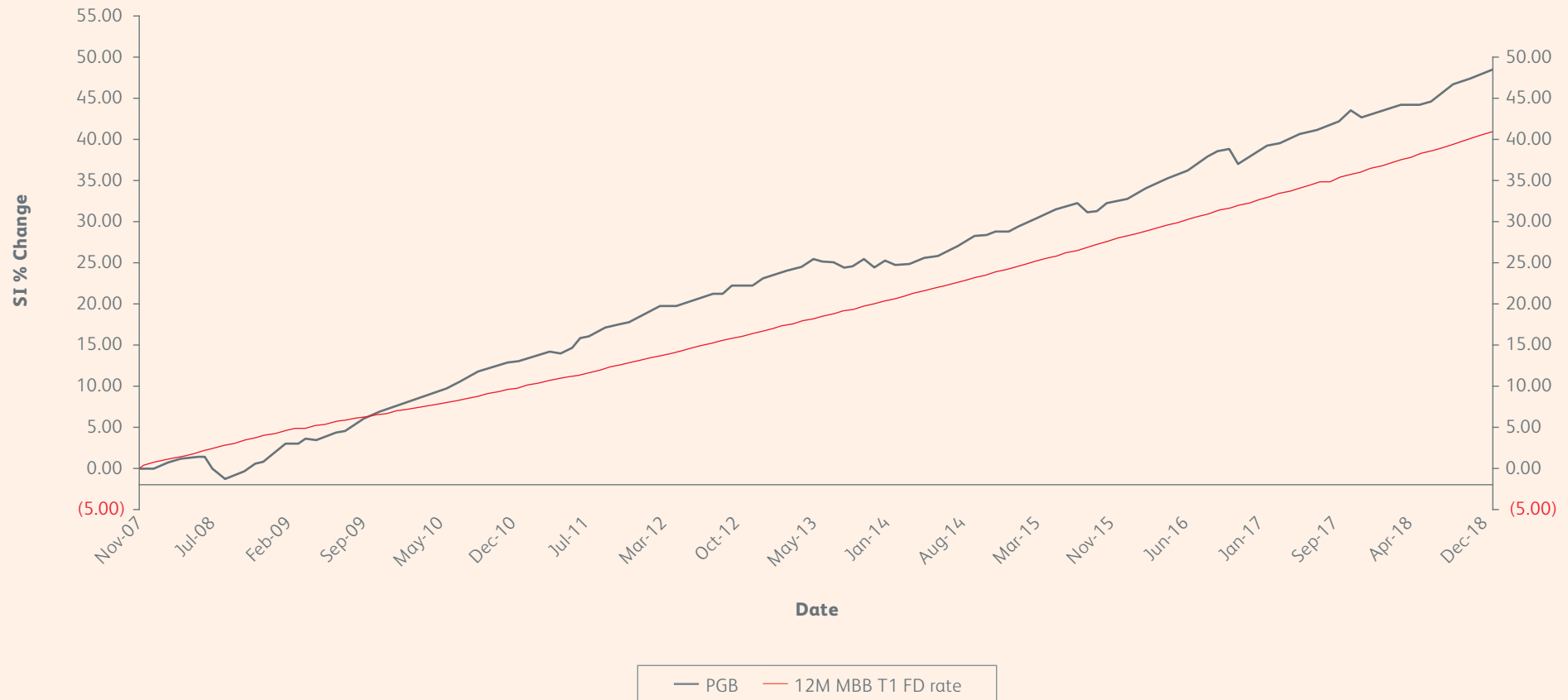
## FINANCIAL HIGHLIGHTS (CONT'D)

### Comparative Performance Table for financial year ended 31 December

		PRULink Golden Bond Fund
<b>Average Annual Return -Fund(+)</b>		
<b>Period</b>		
One year		3.93%
Three years		3.89%
Five years		3.55%
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>		
<b>Period</b>		
One year		3.34%
Three years		3.22%
Five years		3.23%

PRULink Golden Bond Fund Performance  
(Since Inception)

PRULink Golden Bond Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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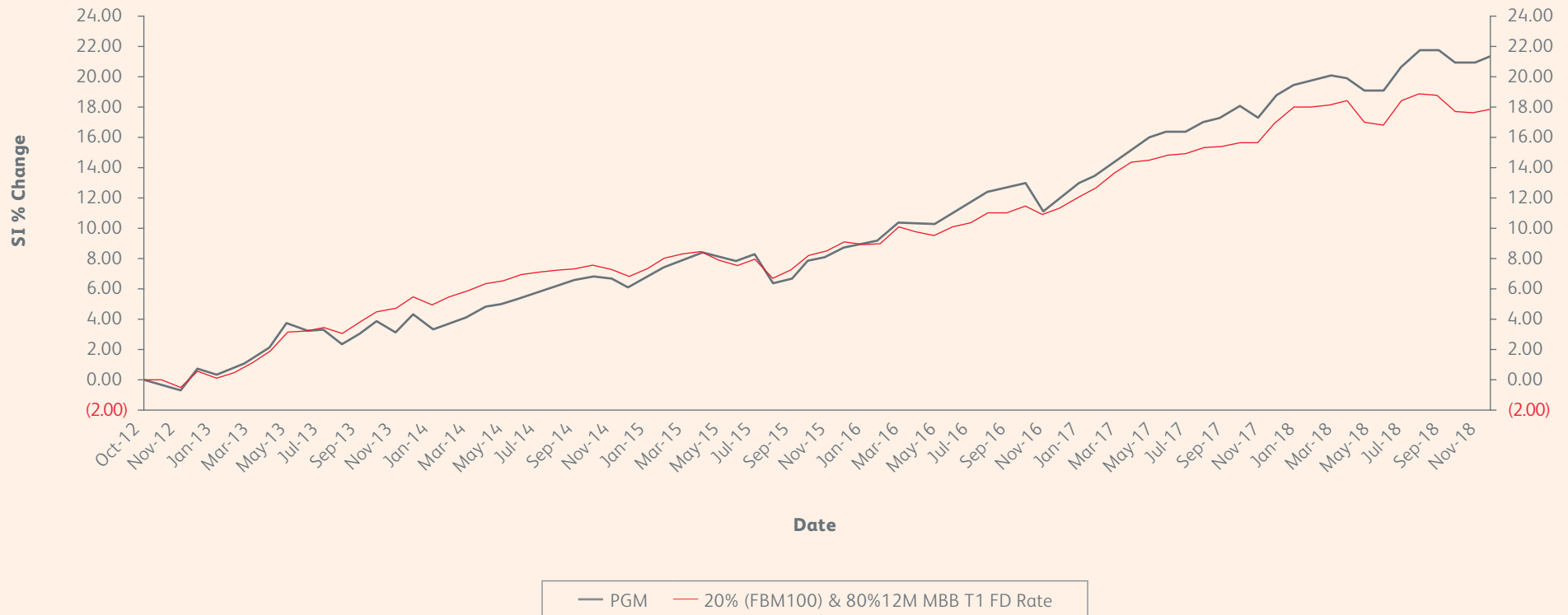
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Golden Managed Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
PRULink Golden Equity Fund	19.57	23.57	18.77	19.37	17.74
PRULink Golden Bond Fund	80.43	76.43	81.23	80.63	82.26
Cash and Deposits	-	-	-	-	-
Other Assets	0.12	0.06	-	-	-
Total Liabilities	(0.12)	(0.06)	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	469,901,202	379,384,997	258,887,119	190,084,735	132,628,088
Units in Circulation	387,400,757	319,524,666	231,318,261	174,782,745	124,984,945
NAV Per Unit(RM)	1.213	1.187	1.119	1.088	1.061
Highest NAV per unit(RM)	1.219	1.187	1.130	1.088	1.069
Lowest NAV per unit(RM)	1.185	1.119	1.080	1.057	1.032
Total Return(+)					
-Capital Growth	2.16%	6.09%	2.91%	2.54%	1.69%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	2.16%				
Three years	3.70%				
Five years	3.06%				
<b>Average Annual Return-Benchmark: 20% FTSE Bursa Malaysia Top 100 Index (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	0.80%				
Three years	2.61%				
Five years	2.25%				

PRULink Golden Manged Fund Performance  
(Since Inception)

PRULink Golden Managed Fund Vs. 20% FTSE Bursa Malaysia 100 (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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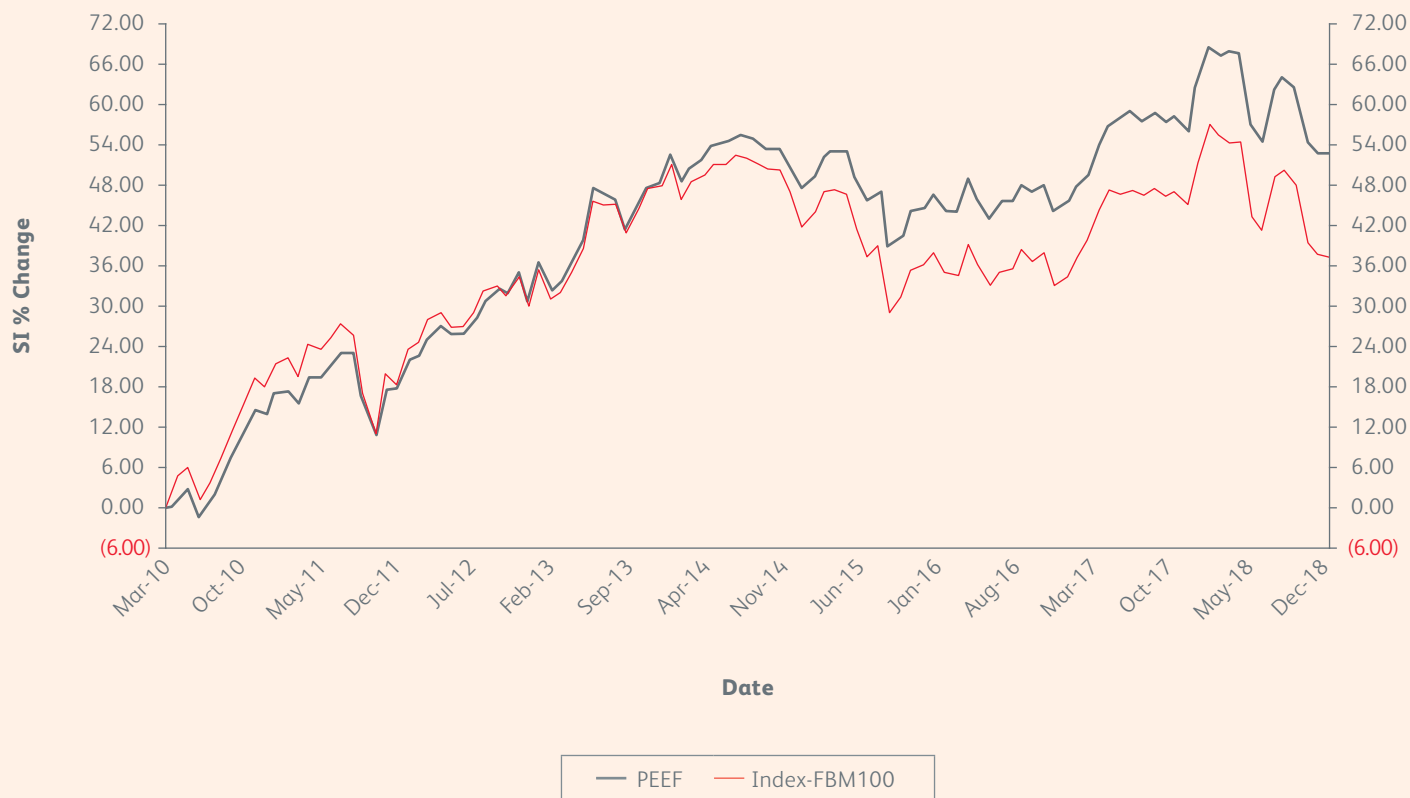
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Education Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
PRULink Equity Fund	100.00	100.00	100.00	100.00	100.00
Cash and Deposits	-	-	-	-	-
Other Assets	0.09	0.03	-	-	-
Total Liabilities	(0.09)	(0.03)	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	3,777,971	3,661,472	2,805,643	2,348,262	1,850,174
Units in Circulation	2,474,248	2,246,217	1,933,394	1,600,294	1,257,138
NAV Per Unit(RM)	1.527	1.630	1.451	1.467	1.472
Highest NAV per unit(RM)	1.697	1.630	1.498	1.563	1.561
Lowest NAV per unit(RM)	1.482	1.447	1.400	1.326	1.405
Total Return(+)					
-Capital Growth	(6.33%)	12.33%	(1.11%)	(0.34%)	(3.70%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(6.33%)				
Three years	1.34%				
Five years	(0.02%)				
<b>Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(9.28%)				
Three years	(0.08%)				
Five years	(1.89%)				

PRULink Education Equity Fund Performance  
(Since Inception)

PRULink Education Equity Fund Performance Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

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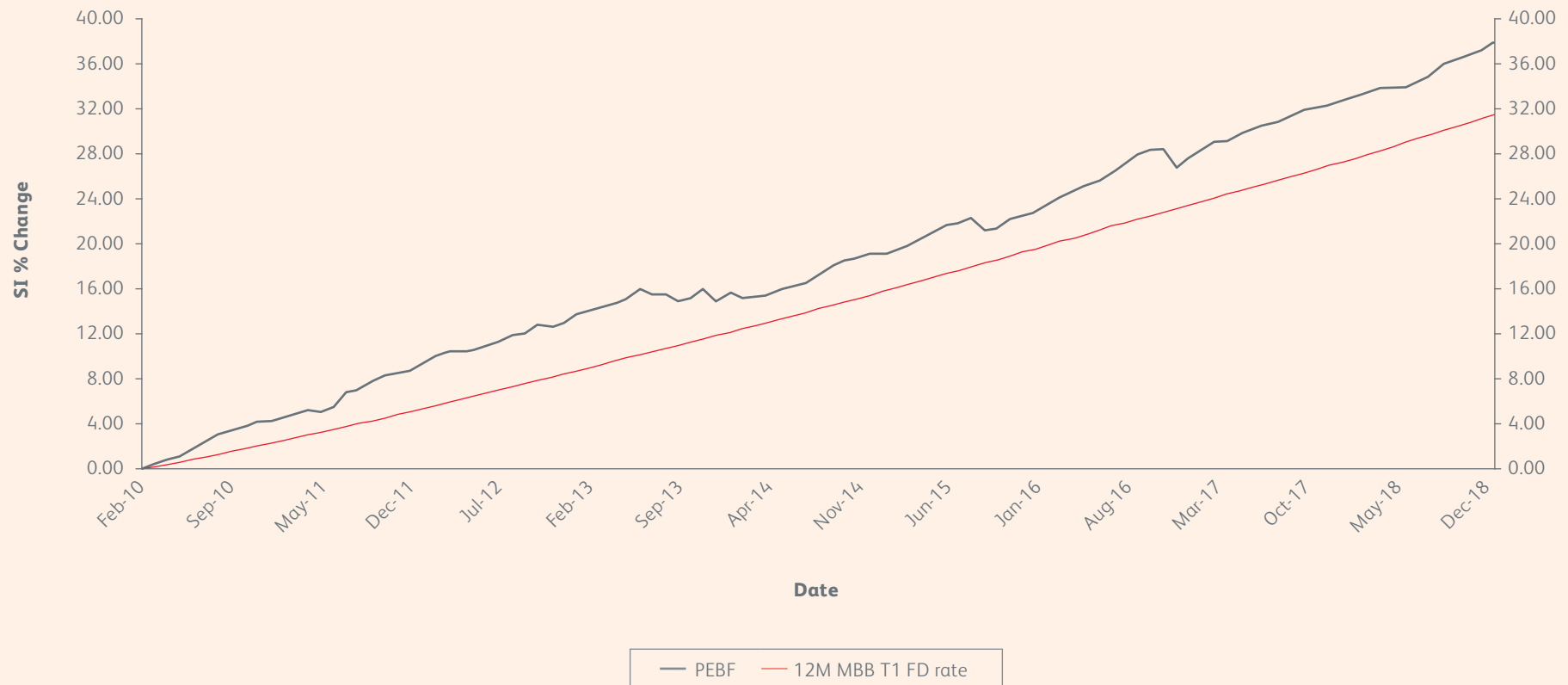
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Education Bond Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
PRULink Bond Fund	100.04	100.04	100.00	100.00	100.00
Cash and Deposits	-	-	-	-	-
Other Assets	0.09	0.02	-	-	-
Total Liabilities	(0.13)	(0.06)	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	7,606,962	6,527,871	5,296,790	4,228,064	3,165,380
Units in Circulation	5,517,000	4,920,647	4,150,172	3,443,084	2,658,726
NAV Per Unit(RM)	1.379	1.327	1.276	1.228	1.191
Highest NAV per unit(RM)	1.379	1.327	1.286	1.229	1.191
Lowest NAV per unit(RM)	1.327	1.276	1.228	1.190	1.152
Total Return(+)					
-Capital Growth	3.93%	3.94%	3.93%	3.11%	2.93%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	3.93%				
Three years	3.94%				
Five years	3.58%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	3.34%				
Three years	3.22%				
Five years	3.23%				

PRULink Education Bond Fund Performance  
(Since Inception)

PRULink Education Bond Fund Performance Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dana Unggul				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
<b>Equity</b>					
Automotive	1.52	-	1.54	2.05	4.52
Banking & Finance	3.62	4.23	4.45	-	-
Building Materials	-	-	0.47	-	-
Conglomerates	9.00	8.11	10.25	9.98	10.36
Construction	2.92	5.55	3.94	3.42	4.61
Consumer Products	6.09	3.71	3.19	3.35	7.63
Finance	-	-	-	4.05	3.54
Healthcare	7.53	5.97	8.95	10.80	-
Manufacturing	5.68	3.68	-	-	1.87
Media	-	-	-	-	0.21
Oil & Gas	23.21	18.38	14.21	11.10	11.66
Plantation	10.03	11.26	9.59	5.62	8.16
Power	10.20	9.85	10.84	11.53	10.71
Property	4.02	6.82	6.81	6.66	7.18
Services	0.11	0.16	-	-	-
Technology	2.32	6.62	0.99	2.32	1.27
Telecommunications	8.91	8.20	17.33	22.31	23.68
Transport / Logistic related	0.52	-	-	-	-
Transportation	1.82	4.45	5.00	5.56	3.55
	97.50	96.99	97.56	98.75	98.94
Cash and Deposits	3.35	5.48	2.83	3.70	3.40
Other Assets	0.42	0.51	0.50	0.35	0.43
Total Liabilities	(1.27)	(2.98)	(0.89)	(2.80)	(2.77)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

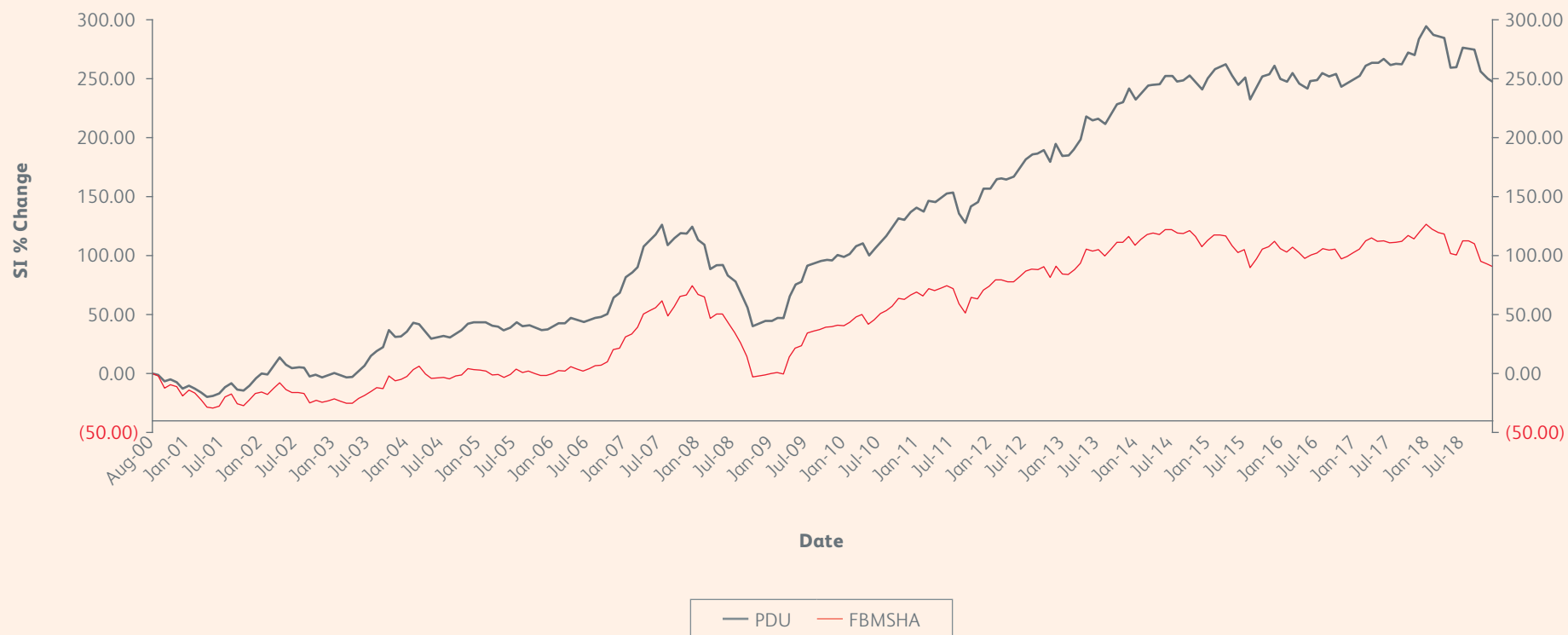
## FINANCIAL HIGHLIGHTS (CONT'D)

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dana Unggul				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Total Net Asset Value(RM)	880,883,610	951,318,561	841,950,779	843,653,620	777,011,048
Units in Circulation	253,823,947	248,211,564	243,797,058	233,914,732	227,771,332
NAV Per Unit(RM)	3.470	3.833	3.453	3.607	3.411
Highest NAV per unit(RM)	3.993	3.833	3.607	3.676	3.552
Lowest NAV per unit(RM)	3.374	3.449	3.381	3.197	3.249
Total Return(+)					
-Capital Growth	(9.45%)	10.98%	(4.25%)	5.75%	(0.23%)
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(9.46%)				
Three years	(1.28%)				
Five years	0.30%				
<b>Average Annual Return-Benchmark: FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)</b>					
<b>Period</b>					
One year	(13.52%)				
Three years	(3.50%)				
Five years	(2.49%)				

PRULink Dana Unggul Performance  
(Since Inception)

PRULink Dana Unggul Vs. FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)



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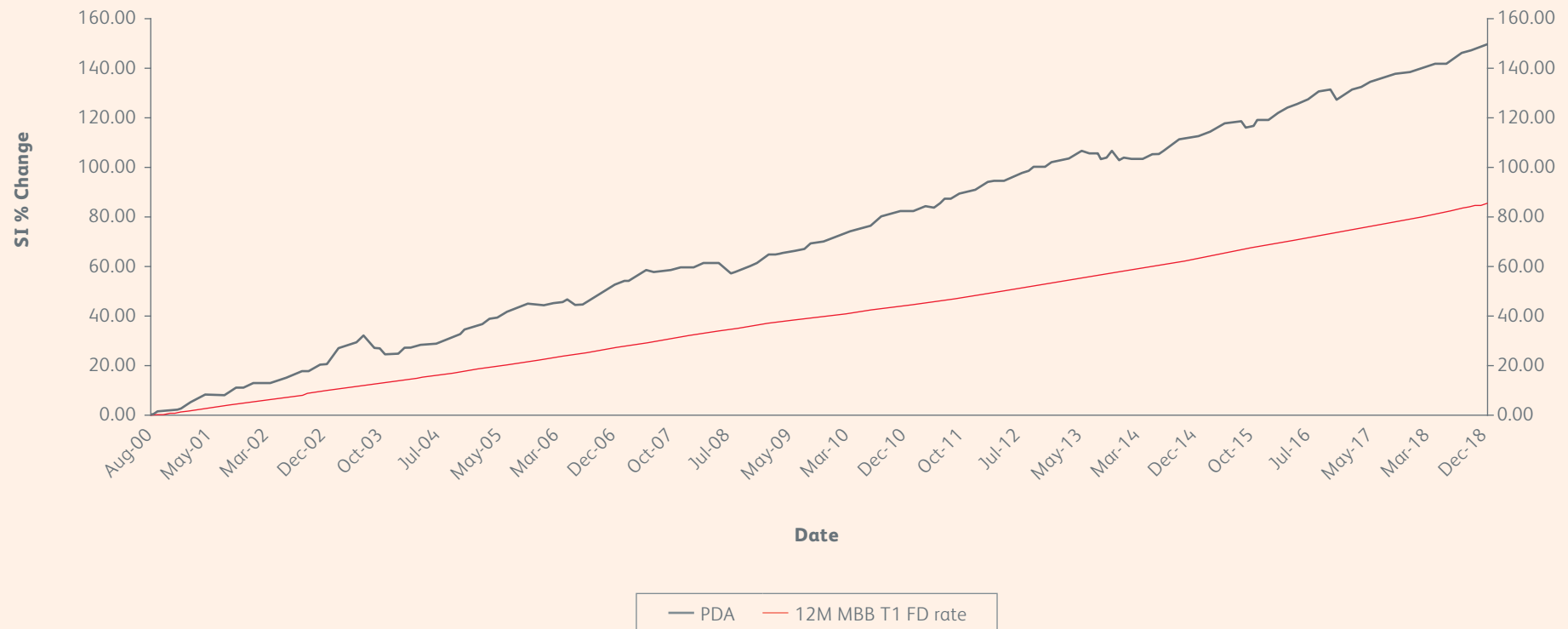
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dana Aman				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Fixed Income Securities:					
-Corporate Bonds/Securities	98.48	95.59	98.70	100.57	98.98
Cash and Deposits	1.09	3.64	1.41	0.44	1.52
Other Assets	1.09	0.98	1.08	1.10	1.08
Total Liabilities	(0.66)	(0.21)	(1.19)	(2.11)	(1.58)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	114,513,612	106,911,749	112,339,517	115,748,897	110,086,781
Units in Circulation	45,608,156	44,424,290	48,709,929	52,339,445	51,540,664
NAV Per Unit(RM)	2.511	2.407	2.306	2.212	2.136
Highest NAV per unit(RM)	2.511	2.407	2.332	2.214	2.137
Lowest NAV per unit(RM)	2.407	2.307	2.212	2.135	2.044
Total Return(+)					
-Capital Growth	4.33%	4.35%	4.27%	3.56%	3.95%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	4.35%				
Three years	4.32%				
Five years	4.09%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	3.34%				
Three years	3.22%				
Five years	3.23%				

PRULink Dana Aman Performance  
(Since Inception)

PRULink Dana Aman Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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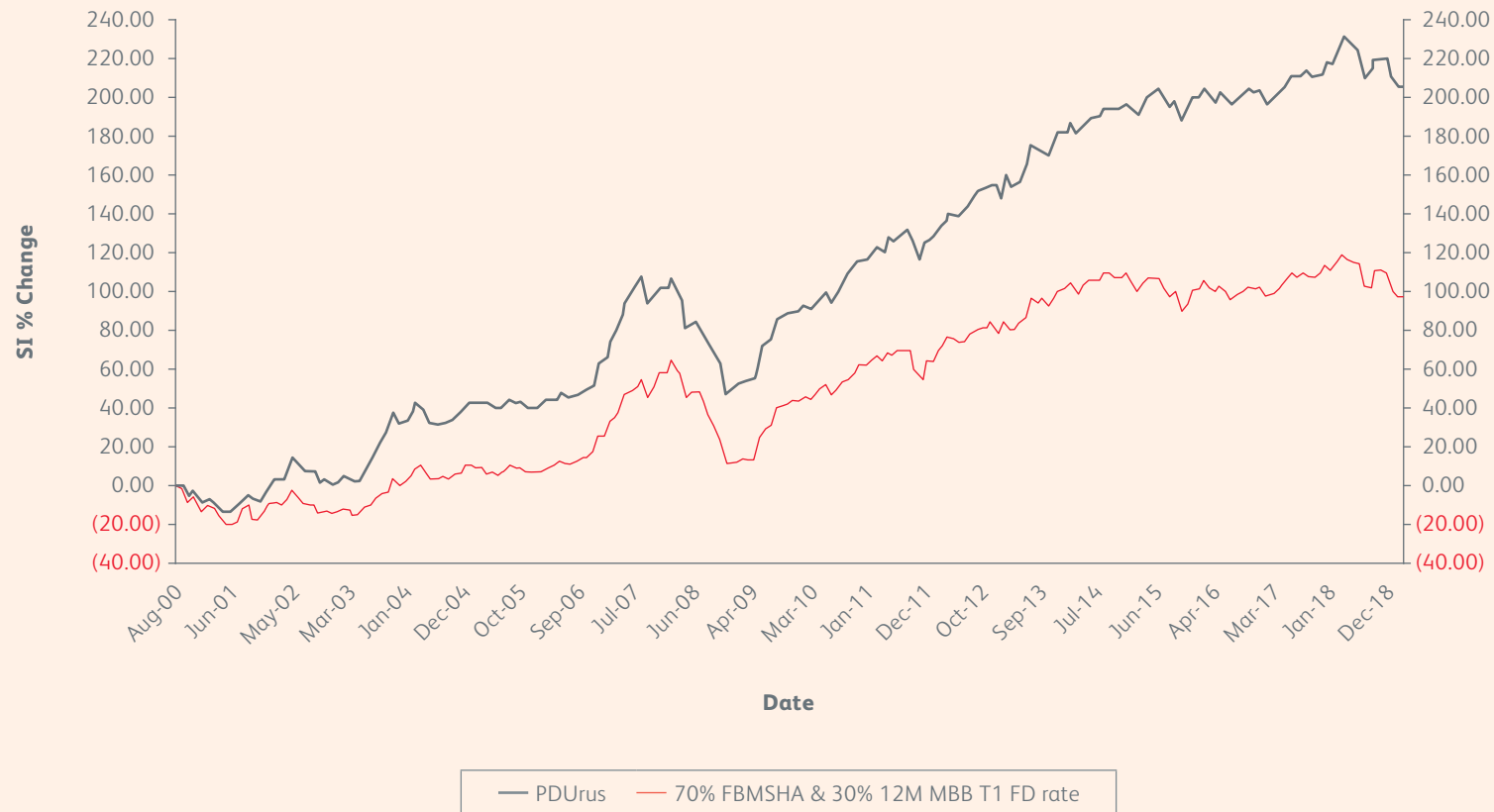
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dana Urus				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
PRULink Dana Unggul	68.37	73.01	69.13	65.93	67.20
PRULink Dana Aman	31.65	27.02	30.87	34.07	32.80
Cash and Deposits	-	-	-	-	-
Other Assets	0.05	0.09	-	-	-
Total Liabilities	(0.07)	(0.12)	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	133,869,224	149,287,538	144,452,612	152,149,901	149,679,771
Units in Circulation	43,825,571	45,891,108	48,289,405	49,944,024	51,416,641
NAV Per Unit(RM)	3.055	3.253	2.991	3.046	2.911
Highest NAV per unit(RM)	3.353	3.253	3.069	3.077	2.979
Lowest NAV per unit(RM)	2.994	2.989	2.944	2.812	2.789
Total Return(+)					
-Capital Growth	(6.10%)	8.75%	(1.81%)	4.64%	0.80%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(6.10%)				
Three years	0.09%				
Five years	1.13%				
<b>Average Annual Return-Benchmark: 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% 12 Month Maybank Tier 1 Fixed</b>					
<b>Deposit Rate</b>					
<b>Period</b>					
One year	(8.60%)				
Three years	(1.44%)				
Five years	(0.71%)				

**PRULink Dana Urus Performance**  
(Since Inception)

**PRULink Dana Urus Fund Vs. 70% FBMSHA + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate**



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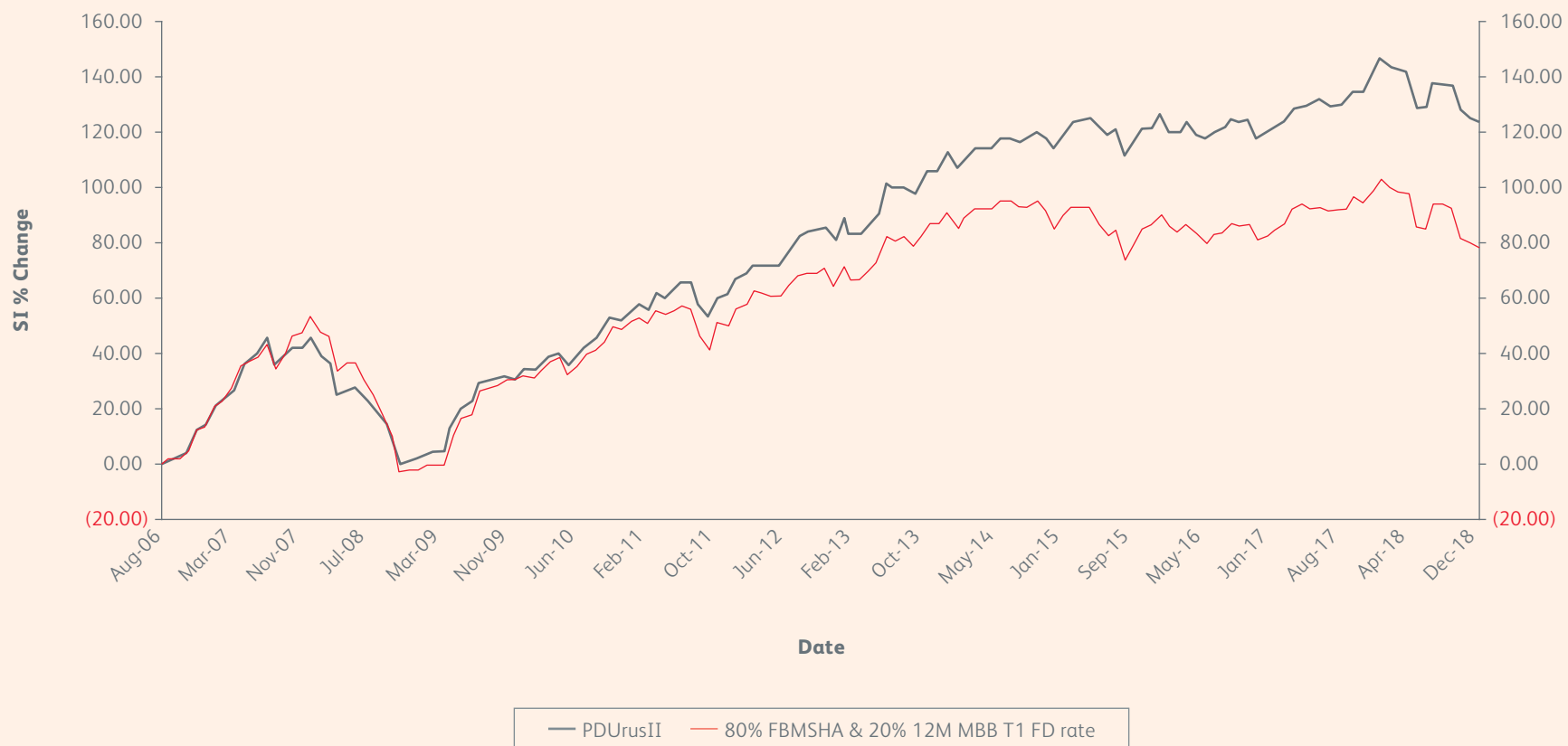
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dana Urus II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
PRULink Dana Unggul	78.96	82.84	78.48	79.47	78.52
PRULink Dana Aman	21.04	17.16	21.52	20.53	21.48
Cash and Deposits	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Liabilities	-	-	-	-	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	122,971,426	122,695,984	105,510,839	98,151,721	82,219,425
Units in Circulation	54,802,685	50,843,765	47,969,791	43,499,651	38,369,365
NAV Per Unit(RM)	2.244	2.413	2.200	2.256	2.143
Highest NAV per unit(RM)	2.497	2.413	2.261	2.281	2.200
Lowest NAV per unit(RM)	2.193	2.198	2.156	2.050	2.045
Total Return(+)					
-Capital Growth	(7.02%)	9.71%	(2.52%)	5.27%	0.74%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(7.02%)				
Three years	(0.18%)				
Five years	1.07%				
<b>Average Annual Return-Benchmark: 80% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% 12 Month Maybank Tier 1 Fixed</b>					
<b>Deposit Rate</b>					
<b>Period</b>					
One year	(10.26%)				
Three years	(2.12%)				
Five years	(1.30%)				

PRULink Dana Urus II Performance  
(Since Inception)

PRULink Dana Urus II Fund Vs. 80% FBMSHA + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate



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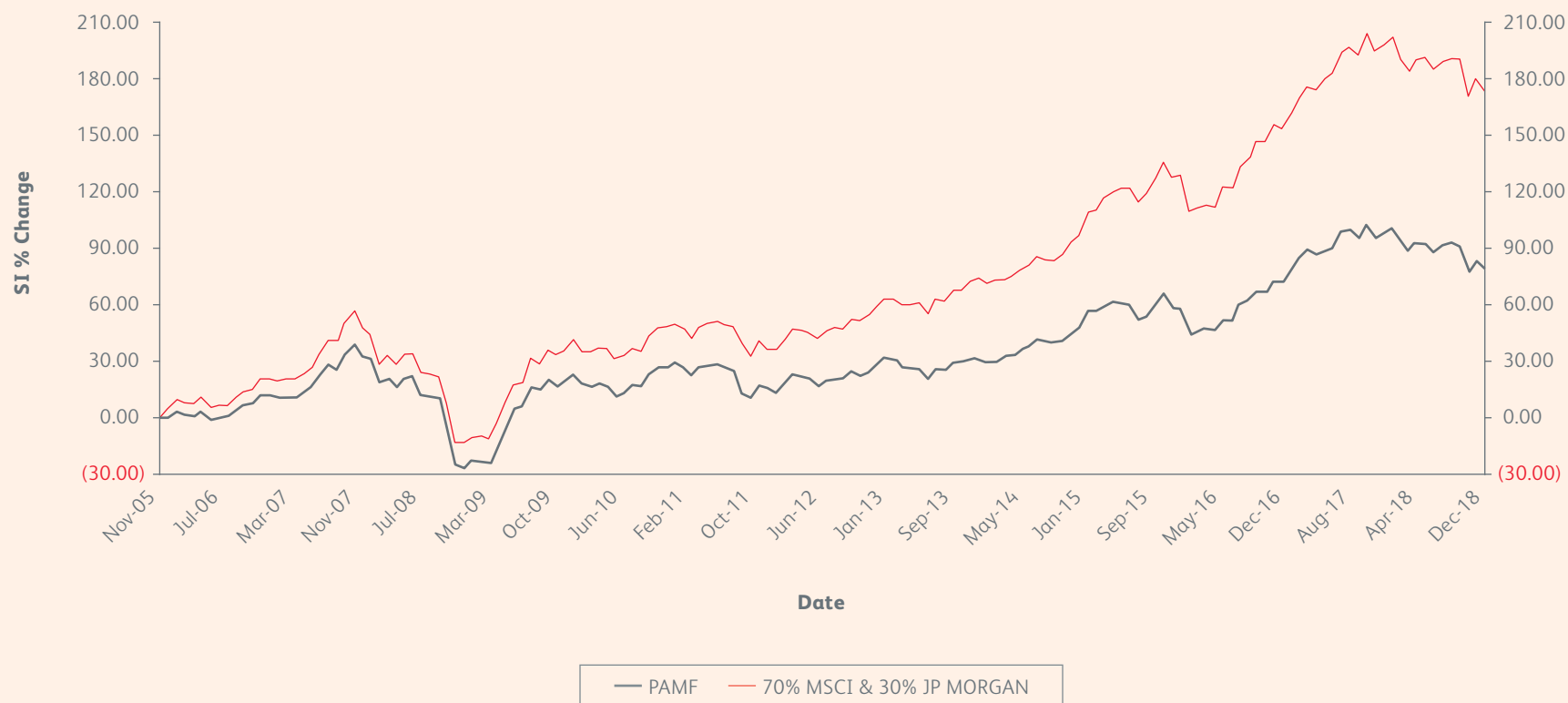
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Asia Managed Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Asian Equity Fund	71.91	79.10	79.34	78.12	82.10
Asian Bond Fund	32.04	24.26	25.21	27.60	22.05
Cash and Deposits	0.75	0.60	0.03	0.01	0.01
Other Assets	-	-	-	-	-
Total Liabilities	(4.70)	(3.96)	(4.58)	(5.73)	(4.16)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	201,731,343	235,252,283	202,654,117	193,645,143	192,612,822
Units in Circulation	112,775,069	118,839,056	118,316,232	122,325,548	129,789,007
NAV Per Unit(RM)	1.789	1.980	1.713	1.583	1.484
Highest NAV per unit(RM)	2.040	2.039	1.730	1.676	1.492
Lowest NAV per unit(RM)	1.755	1.713	1.408	1.484	1.264
Total Return(+)					
-Capital Growth	(9.64%)	15.57%	8.20%	6.67%	12.39%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(9.64%)				
Three years	4.16%				
Five years	6.26%				
<b>Average Annual Return-Benchmark: 70% MSCI Asia Ex-Japan Index + 30% JP Morgan Asia Credit Index</b>					
<b>Period</b>					
One year	(8.16%)				
Three years	6.10%				
Five years	9.47%				

PRULink Asia Managed Fund Performance  
(Since Inception)

PRULink Asia Managed Fund Vs. 70% MSCI Asia Ex-Japan Index + 30% JP Morgan Asia Credit Index



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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Asia Property Securities Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Asian Property Securities Fund	103.39	104.36	104.42	105.70	105.15
Cash and Deposits	0.90	0.31	0.09	0.09	0.18
Other Assets	-	0.11	0.04	-	-
Total Liabilities	(4.29)	(4.78)	(4.55)	(5.79)	(5.33)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	36,949,137	35,971,499	28,514,786	28,867,513	23,972,507
Units in Circulation	22,050,229	19,936,060	18,402,705	19,567,992	19,269,273
NAV Per Unit(RM)	1.676	1.804	1.549	1.475	1.244
Highest NAV per unit(RM)	1.864	1.843	1.621	1.494	1.252
Lowest NAV per unit(RM)	1.609	1.549	1.276	1.244	1.021
Total Return(+)					
-Capital Growth	(7.13%)	16.45%	5.03%	18.59%	19.66%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(7.13%)				
Three years	4.34%				
Five years	10.02%				
<b>Average Annual Return-Benchmark: GPR-Customized Asia Pac (Ex-Japan) Property Index</b>					
<b>Period</b>					
One year	(7.33%)				
Three years	9.04%				
Five years	13.14%				

PRULink Asia Property Securities Fund Performance  
(Since Inception)

PRULink Asia Property Securities Fund Vs. GPR-Customized Asia Pac (Ex-Japan) Property Index



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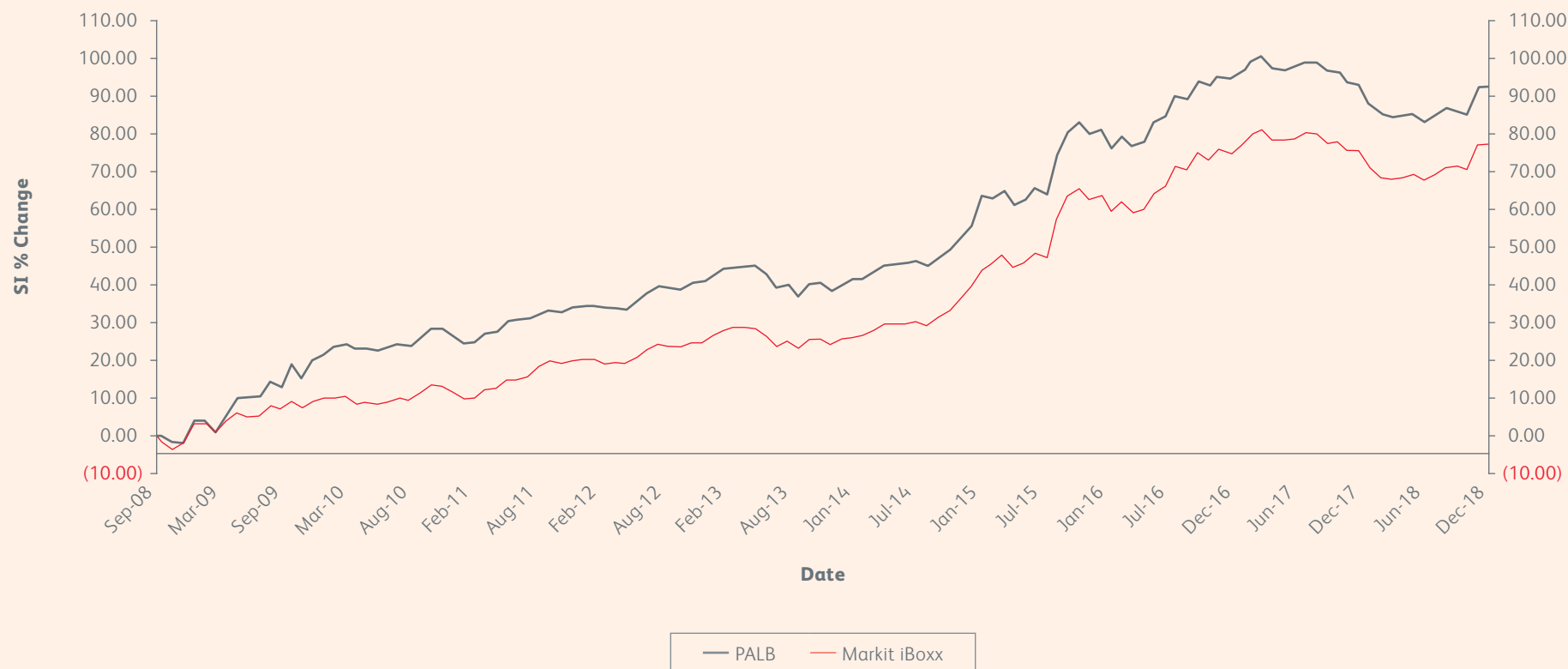
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Asia Local Bond Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Asian Local Bond Fund	100.43	101.10	100.85	99.51	101.63
Cash and Deposits	0.66	0.34	7.34	0.51	1.40
Other Assets	-	-	0.07	1.86	-
Total Liabilities	(1.09)	(1.44)	(8.25)	(1.88)	(3.03)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.01</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	27,346,988	31,001,868	34,406,291	17,128,455	8,595,083
Units in Circulation	14,211,587	16,052,560	17,680,347	9,443,632	5,520,106
NAV Per Unit(RM)	1.924	1.931	1.946	1.814	1.557
Highest NAV per unit(RM)	1.932	2.010	1.956	1.843	1.557
Lowest NAV per unit(RM)	1.826	1.923	1.762	1.556	1.387
Total Return(+)					
-Capital Growth	(0.36%)	(0.76%)	7.29%	16.50%	11.10%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(0.37%)				
Three years	1.99%				
Five years	6.55%				
<b>Average Annual Return-Benchmark: Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index</b>					
<b>Period</b>					
One year	0.97%				
Three years	2.68%				
Five years	7.14%				

PRULink Asia Local Bond Fund Performance  
(Since Inception)

PRULink Asia Local Bond Fund Vs. Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index



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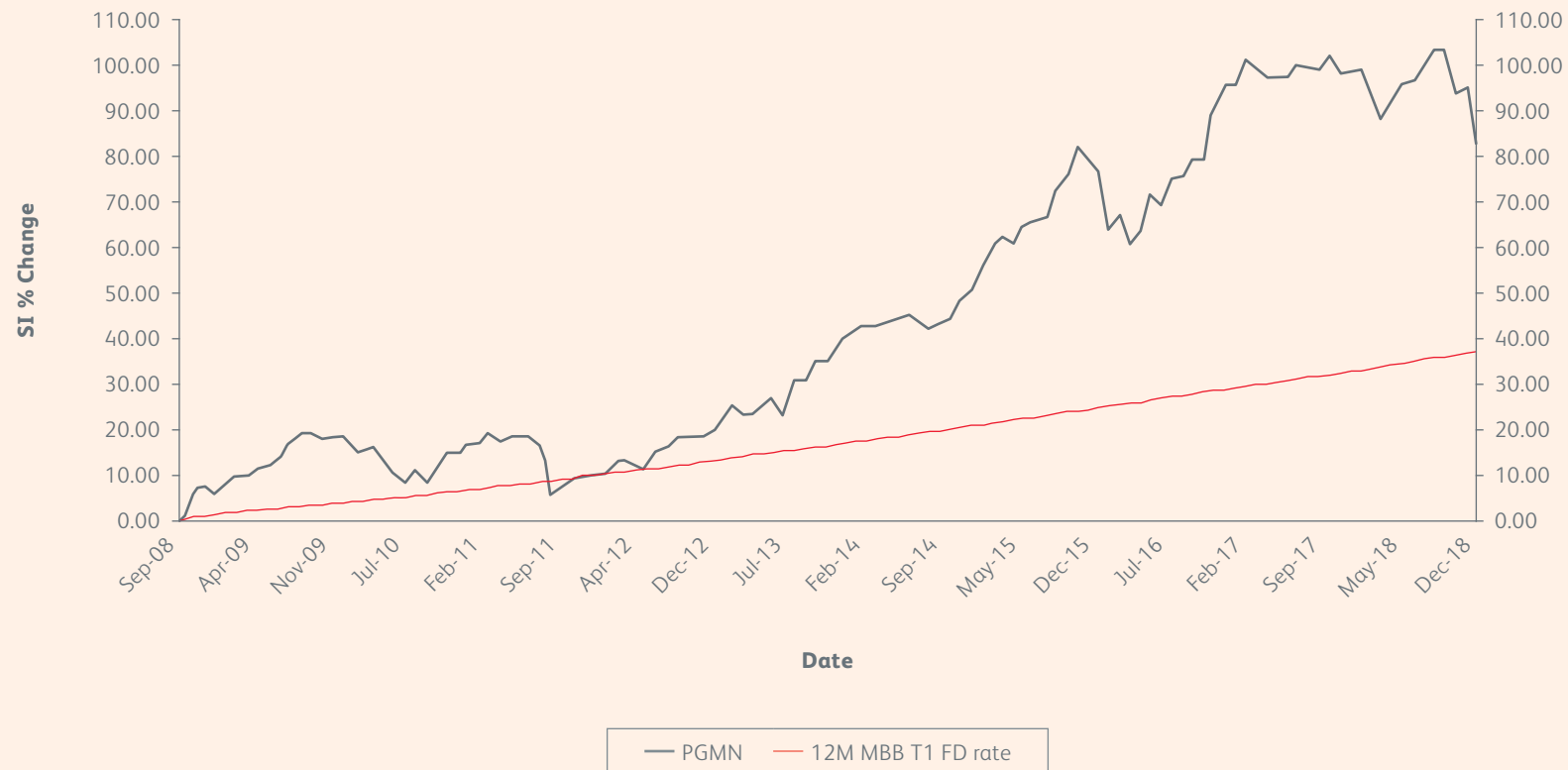
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Global Market Navigator Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Global Market Navigator Fund	100.05	101.95	104.01	101.99	104.12
Cash and Deposits	0.69	0.03	0.02	3.47	0.44
Other Assets	-	0.50	-	0.05	-
Total Liabilities	(0.74)	(2.48)	(4.03)	(5.51)	(4.56)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	87,746,997	65,923,945	40,699,674	27,107,974	13,680,677
Units in Circulation	48,064,827	33,300,919	20,858,108	15,338,156	9,095,602
NAV Per Unit(RM)	1.826	1.980	1.951	1.767	1.504
Highest NAV per unit(RM)	2.043	2.030	1.951	1.836	1.523
Lowest NAV per unit(RM)	1.812	1.949	1.598	1.497	1.377
Total Return(+)					
-Capital Growth	(7.78%)	1.45%	10.41%	17.49%	6.74%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(7.79%)				
Three years	1.09%				
Five years	5.31%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	3.34%				
Three years	3.22%				
Five years	3.23%				

PRULink Global Market Navigator Fund Performance  
(Since Inception)

PRULink Global Market Navigator Fund Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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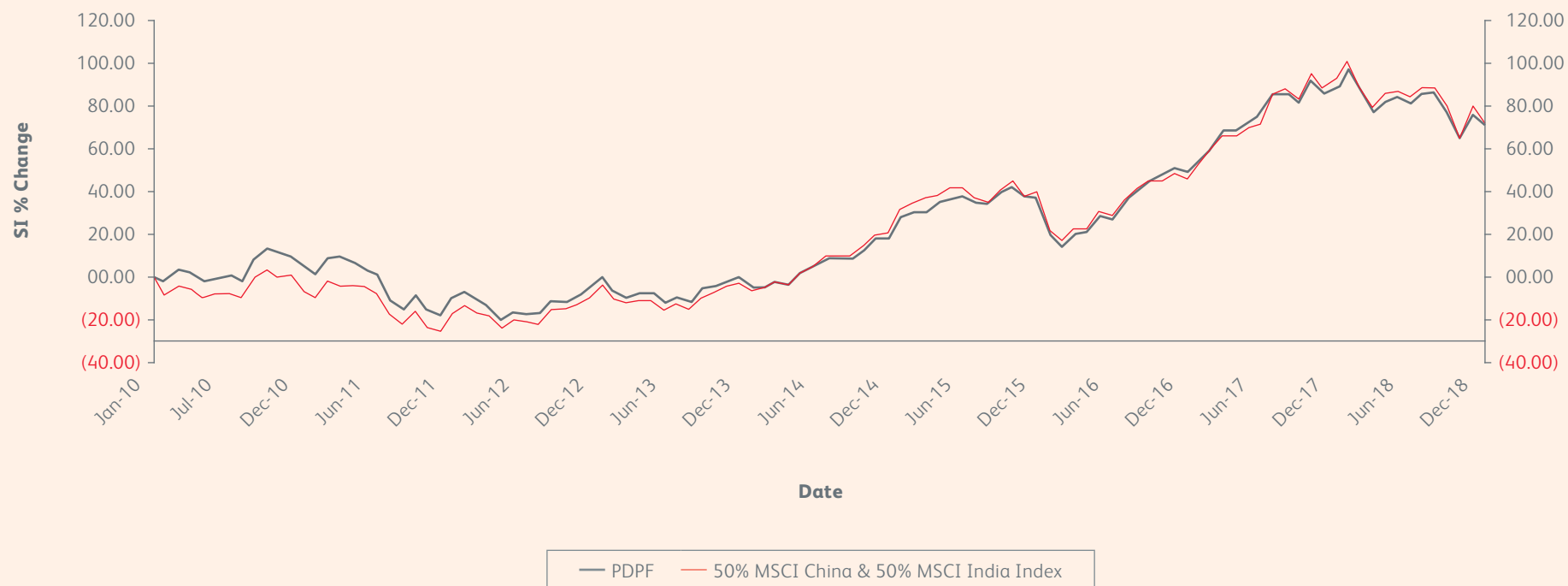
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dragon Peacock Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Dragon Peacock Fund	99.73	100.53	101.00	100.69	102.84
Cash and Deposits	0.98	0.45	0.13	0.34	0.01
Other Assets	0.04	0.22	0.45	-	-
Total Liabilities	(0.75)	(1.20)	(1.58)	(1.03)	(2.85)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	226,897,780	124,891,041	61,801,886	57,238,251	39,488,468
Units in Circulation	132,709,358	65,902,235	41,516,656	41,664,745	33,191,501
NAV Per Unit(RM)	1.710	1.895	1.489	1.374	1.190
Highest NAV per unit(RM)	1.996	1.954	1.516	1.454	1.212
Lowest NAV per unit(RM)	1.601	1.488	1.108	1.190	0.917
Total Return(+)					
-Capital Growth	(9.78%)	27.31%	8.36%	15.46%	19.00%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(9.78%)				
Three years	7.56%				
Five years	11.33%				
<b>Average Annual Return-Benchmark: 50% MSCI China &amp; 50% MSCI India Index</b>					
<b>Period</b>					
One year	(10.96%)				
Three years	7.17%				
Five years	12.01%				

PRULink Dragon Peacock Fund Performance  
(Since Inception)

PRULink Dragon Peacock Fund Vs. 50% MSCI China & 50% MSCI India Index



+ The Fund returns are calculated based on five decimal place

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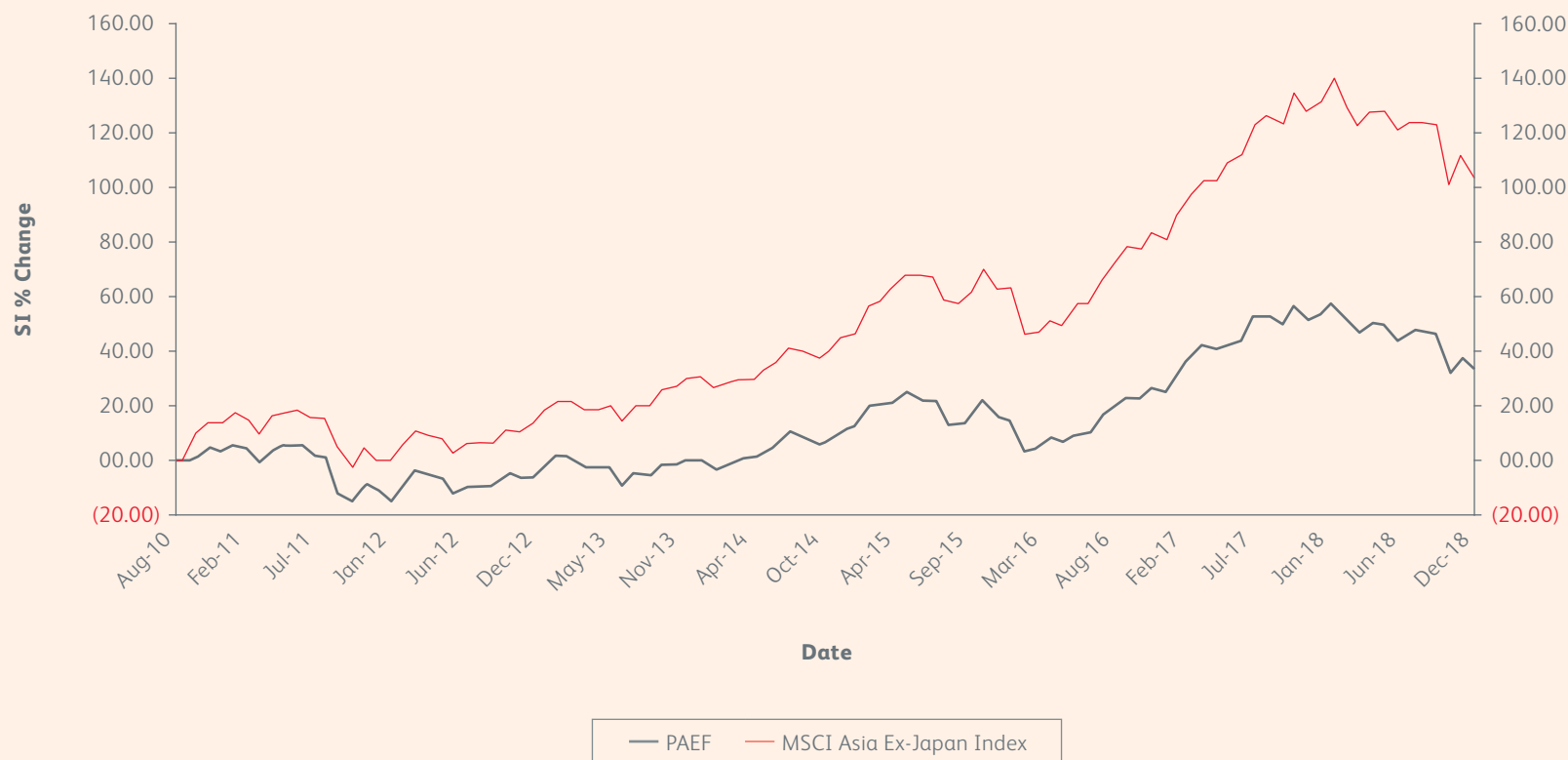
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Asia Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Asian Equity Fund	99.99	100.54	100.94	101.28	100.76
Cash at Bank	0.94	0.66	0.04	0.01	0.01
Other Assets	-	0.50	-	-	0.06
Total Liabilities	(0.93)	(1.70)	(0.98)	(1.29)	(0.83)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	74,124,194	54,960,140	36,955,119	30,110,884	26,133,906
Units in Circulation	56,001,575	35,801,111	29,561,960	26,179,173	23,154,760
NAV Per Unit(RM)	1.324	1.535	1.250	1.150	1.129
Highest NAV per unit(RM)	1.612	1.575	1.274	1.287	1.134
Lowest NAV per unit(RM)	1.288	1.250	0.988	1.074	0.936
Total Return(+)					
-Capital Growth	(13.78%)	22.80%	8.69%	1.86%	12.63%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(13.79%)				
Three years	4.79%				
Five years	5.72%				
<b>Average Annual Return-Benchmark: MSCI Asia Ex-Japan Index</b>					
<b>Period</b>					
One year	(12.29%)				
Three years	7.50%				
Five years	9.26%				

PRULink Asia Equity Fund Performance  
(Since Inception)

PRULink Asia Equity Fund Vs. MSCI Asia Ex-Japan Index



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dyna Growth I Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Structured Product	100.36	100.61	100.52	100.42	100.03
Cash at Bank	0.01	0.03	0.06	0.08	0.40
Other Assets	-	-	-	-	0.02
Total Liabilities	(0.37)	(0.64)	(0.58)	(0.50)	(0.45)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	3,072,951	3,295,188	3,549,200	3,823,823	4,074,193
Units in Circulation	3,116,034	3,241,017	3,528,128	3,848,774	4,292,366
NAV Per Unit(RM)	0.986	1.017	1.006	0.994	0.949
Highest NAV per unit(RM)	1.027	1.017	1.014	1.050	0.984
Lowest NAV per unit(RM)	0.986	1.005	0.994	0.949	0.927
Total Return(+)					
-Capital Growth	(3.00%)	1.07%	1.25%	4.74%	2.37%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(3.00%)				
Three years	2.32%				
Five years	2.11%				

PRULink Dyna Growth I Fund Performance  
(Since Inception)

PRULink Dyna Growth I Fund



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dyna Growth II Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Structured Product	100.40	101.24	100.98	100.75	100.11
Cash at Bank	0.02	0.05	0.11	0.16	0.46
Other Assets	-	-	-	-	0.03
Total Liabilities	(0.42)	(1.29)	(1.09)	(0.91)	(0.60)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	3,168,515	3,664,558	3,847,132	4,114,253	4,233,601
Units in Circulation	3,302,636	3,432,263	3,730,283	4,106,602	4,570,131
NAV Per Unit(RM)	0.959	1.068	1.031	1.002	0.926
Highest NAV per unit(RM)	1.102	1.068	1.045	1.118	0.991
Lowest NAV per unit(RM)	0.957	1.029	1.002	0.926	0.889
Total Return(+)					
-Capital Growth	(10.14%)	3.53%	2.94%	8.21%	4.16%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(10.14%)				
Three years	4.84%				
Five years	4.19%				

PRULink Dyna Growth II Fund Performance  
(Since Inception)

PRULink Dyna Growth II Fund



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dyna Growth III Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Structured Product	100.05	101.54	101.11	100.76	99.90
Cash at Bank	0.60	0.45	0.92	0.05	1.59
Other Assets	-	0.05	-	0.51	0.62
Total Liabilities	(0.65)	(2.04)	(2.03)	(1.32)	(2.11)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	146,382	176,821	166,738	203,968	193,356
Units in Circulation	156,522	156,522	156,522	200,148	210,235
NAV Per Unit(RM)	0.935	1.130	1.065	1.019	0.920
Highest NAV per unit(RM)	1.193	1.130	1.084	1.188	1.008
Lowest NAV per unit(RM)	0.931	1.062	1.018	0.920	0.871
Total Return(+)					
-Capital Growth	(17.21%)	6.05%	4.53%	10.76%	5.61%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(17.21%)				
Three years	7.09%				
Five years	6.07%				

PRULink Dyna Growth III Fund Performance  
(Since Inception)

PRULink Dyna Growth III Fund



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Dyna Growth IV Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Structured Product	99.97	101.89	101.32	100.88	100.02
Cash at Bank	0.74	0.49	1.35	0.07	2.13
Other Assets	-	0.09	-	0.60	0.75
Total Liabilities	(0.71)	(2.47)	(2.67)	(1.55)	(2.90)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	95,923	122,993	113,529	154,182	148,616
Units in Circulation	102,554	102,554	102,554	147,500	157,893
NAV Per Unit(RM)	0.935	1.199	1.107	1.045	0.941
Highest NAV per unit(RM)	1.284	1.199	1.128	1.228	1.028
Lowest NAV per unit(RM)	0.928	1.102	1.041	0.941	0.880
Total Return(+)					
-Capital Growth	(22.01%)	8.34%	5.91%	11.05%	6.99%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(22.01%)				
Three years	8.40%				
Five years	7.38%				

PRULink Dyna Growth IV Fund Performance  
(Since Inception)

PRULink Dyna Growth IV Fund



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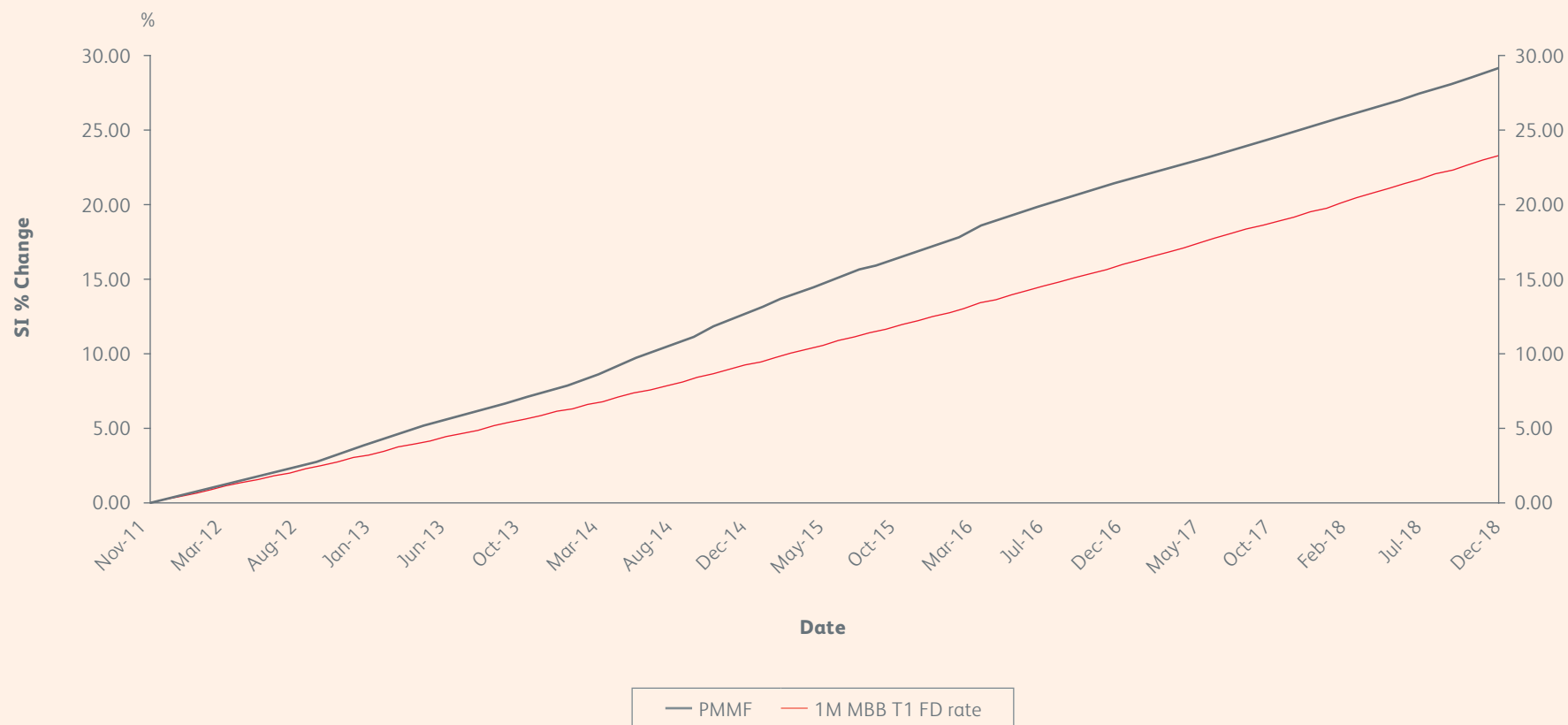
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Money Market Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Cash and Deposits	100.98	105.87	99.83	100.55	211.48
Other Assets	0.31	0.36	0.22	0.91	1.63
Total Liabilities	(1.29)	(6.23)	(0.05)	(1.46)	(113.11)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	3,181,333	3,355,313	5,736,144	9,272,868	5,244,198
Units in Circulation	2,463,251	2,677,693	4,716,939	7,899,982	4,650,815
NAV Per Unit(RM)	1.292	1.253	1.216	1.174	1.128
Highest NAV per unit(RM)	1.292	1.253	1.216	1.174	1.128
Lowest NAV per unit(RM)	1.253	1.216	1.174	1.128	1.077
Total Return(+)					
-Capital Growth	3.07%	3.04%	3.59%	4.08%	4.73%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	3.09%				
Three years	3.24%				
Five years	3.71%				
<b>Average Annual Return-Benchmark: 1 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	3.15%				
Three years	3.08%				
Five years	3.04%				

PRULink Money Market Fund Performance  
(Since Inception)

PRULink Money Market Fund Vs. 1 Month Maybank Tier 1 Fixed Deposit Rate



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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Golden Equity Fund II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
<b>Equity</b>					
Automotive	-	-	-	-	2.92
Banking & Finance	34.22	21.46	23.62	24.52	23.15
Building Materials	-	-	1.93	-	-
Conglomerate	3.77	7.99	5.80	9.52	5.81
Construction	6.83	12.11	5.94	2.77	2.99
Consumer	0.92	2.08	1.67	3.57	6.68
Gaming	4.79	5.02	6.86	3.14	0.97
Healthcare	1.93	1.51	4.43	9.50	-
Manufacturing	5.06	9.62	8.15	-	3.39
Media	-	-	0.56	0.83	-
Oil and Gas	11.35	10.63	5.76	5.85	8.23
Plantation / Natural Resources	2.13	3.04	1.76	1.47	4.99
Power / Utilities	9.31	8.73	8.56	7.53	6.93
Property	3.48	2.25	5.93	8.84	14.43
Technology	1.85	2.56	1.79	2.86	1.00
Telecommunication	8.02	0.61	11.08	14.33	14.12
Transport / Logistic related	1.07	-	-	-	-
Transportation	2.09	8.17	1.63	3.23	1.01
	96.82	95.78	95.47	97.96	96.64
Cash and Deposits	4.85	4.41	7.52	1.94	5.43
Other Assets	0.02	0.06	0.31	0.22	0.19
Total Liabilities	(1.69)	(0.25)	(3.30)	(0.12)	(2.26)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

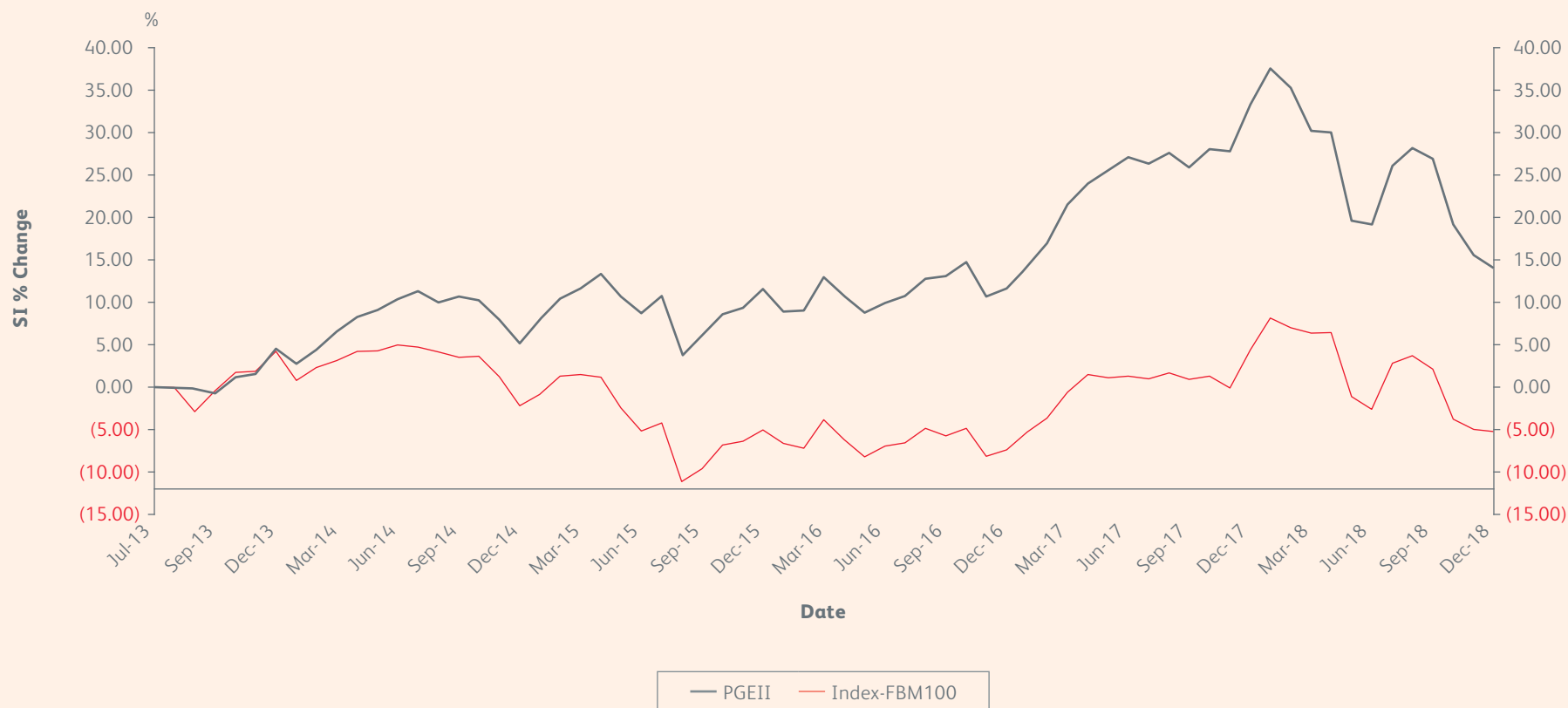
## FINANCIAL HIGHLIGHTS (CONT'D)

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Golden Equity Fund II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Total Net Asset Value(RM)	6,322,832	6,495,645	4,526,909	3,372,274	1,897,745
Units in Circulation	5,545,251	4,875,078	4,055,895	3,023,063	1,804,951
NAV Per Unit(RM)	1.140	1.332	1.116	1.116	1.051
Highest NAV per unit(RM)	1.395	1.333	1.150	1.147	1.119
Lowest NAV per unit(RM)	1.108	1.113	1.063	1.000	1.004
Total Return(+)					
-Capital Growth	(14.42%)	19.38%	0.06%	6.10%	0.62%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	(14.43%)				
Three years	0.73%				
Five years	1.76%				
<b>Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)</b>					
<b>Period</b>					
One year	(9.28%)				
Three years	6.06%				
Five years	n/a				

PRULink Golden Equity Fund II Performance  
(Since Inception)

PRULink Golden Equity Fund 2 Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



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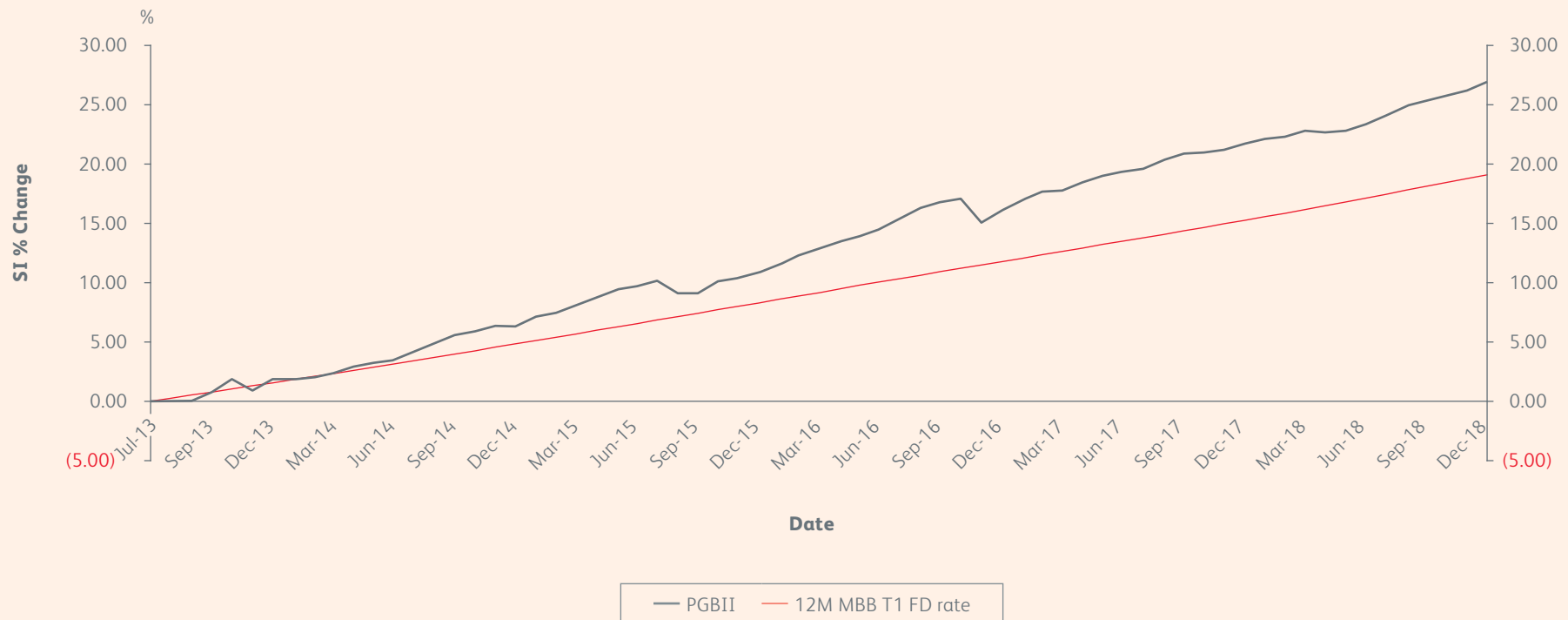
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Golden Bond Fund II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Investment in-					
Fixed Income Securities:					
-Corporate Bonds/Securities	97.88	93.73	96.72	97.65	95.90
Cash and Deposits	4.31	5.26	2.23	1.54	3.34
Other Assets	1.14	1.12	1.07	0.82	0.76
Total Liabilities	(3.33)	(0.11)	(0.02)	(0.01)	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	10,985,105	9,046,273	6,933,681	4,933,783	2,864,742
Units in Circulation	8,656,464	7,432,547	5,973,696	4,452,284	2,694,395
NAV Per Unit(RM)	1.269	1.217	1.161	1.108	1.063
Highest NAV per unit(RM)	1.269	1.217	1.172	1.108	1.064
Lowest NAV per unit(RM)	1.217	1.161	1.108	1.063	1.018
Total Return(+)					
-Capital Growth	4.26%	4.86%	4.74%	4.23%	4.36%
-Income Distribution	-	-	-	-	-
<b>Average Annual Return -Fund(+)</b>					
<b>Period</b>					
One year	4.29%				
Three years	4.62%				
Five years	4.49%				
<b>Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate</b>					
<b>Period</b>					
One year	3.34%				
Three years	3.22%				
Five years	3.23%				

PRULink Golden Bond Fund II Performance  
(Since Inception)

PRULink Golden Bond Fund 2 Vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Equity Focus Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
<b>Equity</b>				
Automotive	0.27	0.45	2.66	-
Banking & Finance	37.65	26.48	13.70	16.69
Building Materials	-	-	1.05	-
Conglomerate	1.90	3.69	3.27	9.37
Construction	3.17	10.44	4.52	10.85
Consumer	2.34	3.71	8.66	3.85
Gaming	8.31	4.88	5.61	2.97
Health Care	4.81	4.89	9.59	7.33
Manufacturing	-	1.20	9.15	3.53
Oil and Gas	6.48	2.50	-	8.79
Plantation / Natural Resources	1.92	2.76	2.54	3.41
Power / Utilities	7.74	7.99	6.47	6.85
Property	3.35	4.52	9.51	9.03
Technology	2.77	4.20	3.99	2.92
Telecommunication	4.65	1.27	-	8.49
Transportation	4.88	5.30	1.90	1.98
	90.25	84.27	82.62	96.04
Cash and Deposits	9.02	16.64	18.71	8.98
Other Assets	0.86	0.06	0.30	0.06
Total Liabilities	(0.13)	(0.97)	(1.63)	(5.08)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

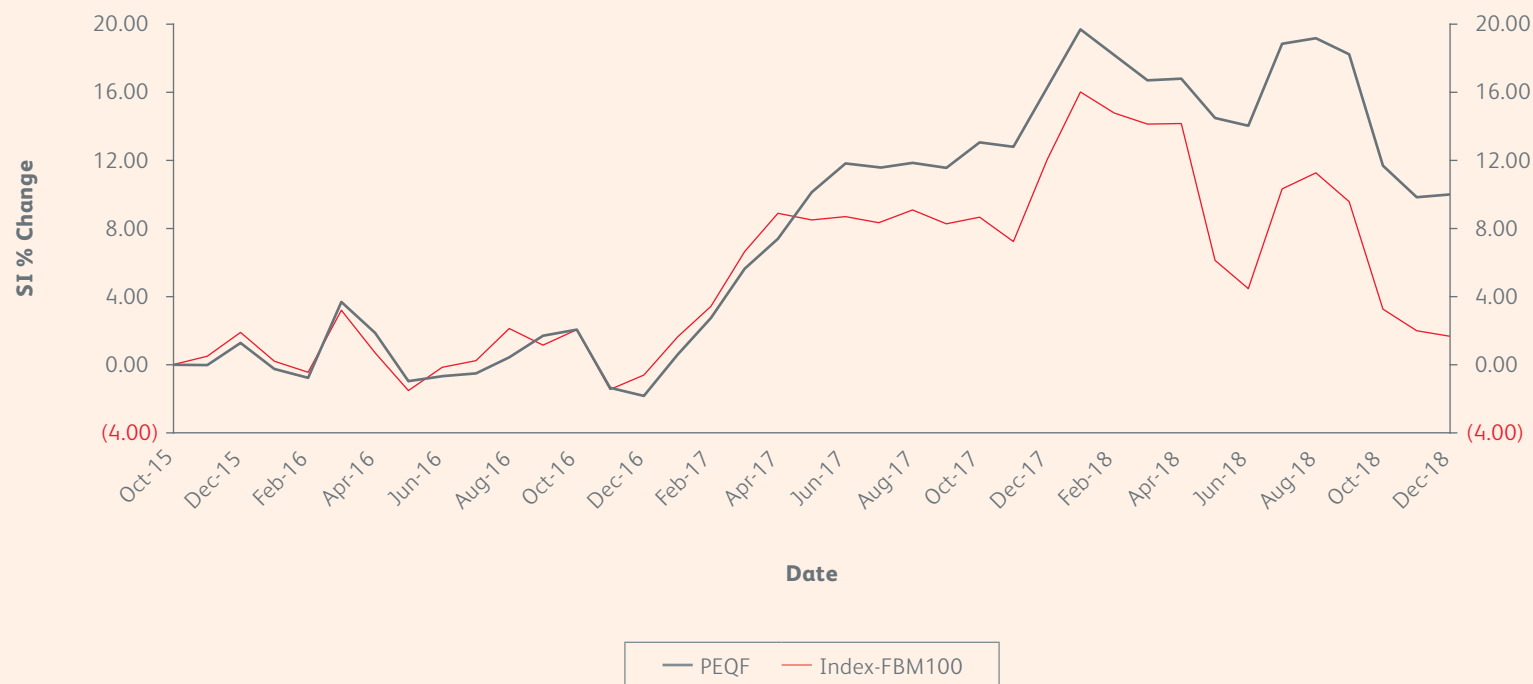
## FINANCIAL HIGHLIGHTS (CONT'D)

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Equity Focus Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Total Net Asset Value(RM)	377,225,918	279,957,194	167,055,933	111,769,724
Units in Circulation	685,711,380	481,382,467	340,346,424	220,681,577
NAV Per Unit(RM)	0.550	0.582	0.491	0.506
Highest NAV per unit(RM)	0.601	0.582	0.526	0.506
Lowest NAV per unit(RM)	0.538	0.490	0.487	0.495
Total Return(+)				
-Capital Growth	(5.41%)	18.48%	(3.08%)	1.30%
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(5.41%)			
Three years	2.79%			
Five years	n/a			
<b>Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)</b>				
<b>Period</b>				
One year	(9.28%)			
Three years	(0.08%)			
Five years	n/a			

PRULink Equity Focus Fund Performance  
(Since Inception)

PRULink Equity Focus Fund Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Equity Income Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
<b>Equity</b>				
Automotive	1.14	0.80	1.09	2.05
Banking & Finance	28.93	17.34	21.87	27.80
Building Materials	-	0.33	-	-
Conglomerate	0.94	3.62	6.03	1.86
Construction	3.84	4.85	4.49	7.75
Consumer	8.32	11.98	11.16	2.60
Gaming	7.95	7.02	7.07	2.36
Health Care	1.32	6.14	5.29	-
Manufacturing	2.10	3.41	3.13	-
Media	0.28	-	0.97	3.77
Oil and Gas	6.39	5.04	2.64	4.40
Plantation / Natural Resources	4.27	2.69	-	1.52
Power / Utilities	7.61	4.88	7.12	7.34
Property	5.31	7.93	12.02	11.32
Services	-	-	-	1.42
Technology	2.08	1.94	2.02	4.99
Telecommunication	5.51	8.18	0.89	15.40
Transport / Logistic related	0.25	-	0.05	-
Transportation	2.81	2.67	0.74	-
	89.04	88.80	86.58	94.58
Cash and Deposits	10.41	11.90	11.50	14.64
Other Assets	0.77	0.20	1.93	0.21
Total Liabilities	(0.22)	(0.90)	(0.01)	(9.43)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

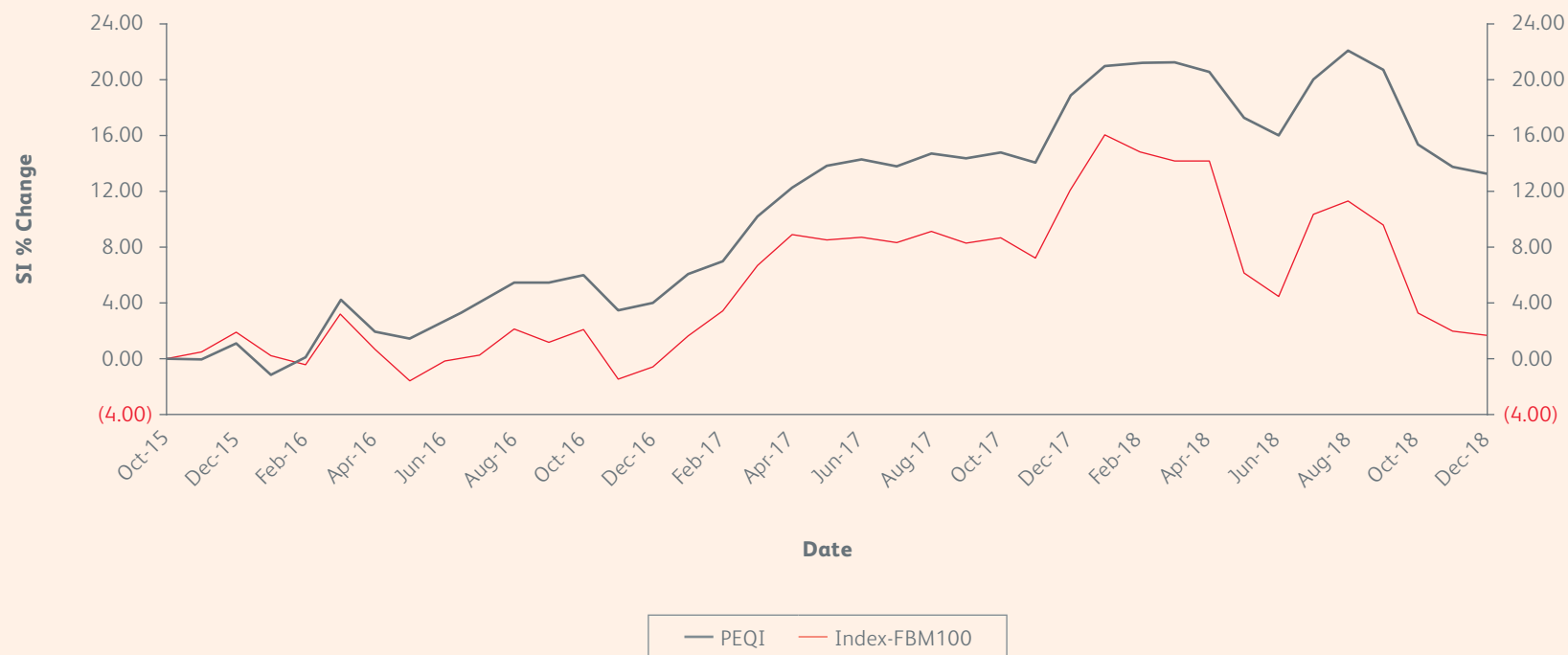
## FINANCIAL HIGHLIGHTS (CONT'D)

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Equity Income Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Total Net Asset Value(RM)	711,858,505	616,687,006	436,161,255	41,909,455
Units in Circulation	1,257,071,734	1,038,058,580	838,717,218	82,897,527
NAV Per Unit(RM)	0.566	0.594	0.520	0.506
Highest NAV per unit(RM)	0.612	0.594	0.533	0.506
Lowest NAV per unit(RM)	0.555	0.519	0.486	0.495
Total Return(+)				
-Capital Growth	(4.68%)	14.24%	2.86%	1.11%
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(4.68%)			
Three years	3.85%			
Five years	n/a			
<b>Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)</b>				
<b>Period</b>				
One year	(9.28%)			
Three years	(0.08%)			
Five years	n/a			

PRULink Equity Income Fund Performance  
(Since Inception)

PRULink Equity Income Fund Vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



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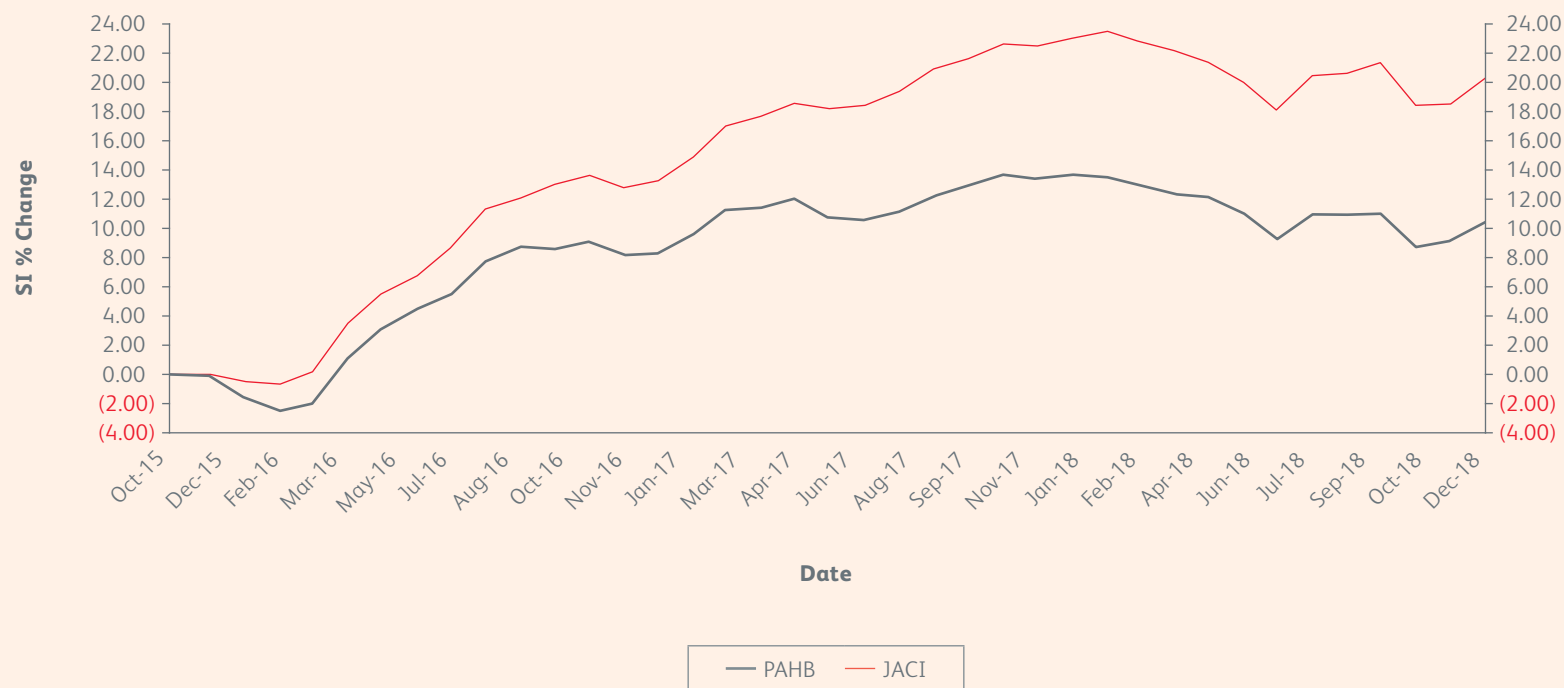
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Asian High Yield Bond Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Investment in-				
Eastspring Investment Asian High Yield Bond My Fund	97.83	99.69	99.43	201.02
Cash at Bank	0.81	0.11	-	0.71
Other Assets	1.36	0.20	0.72	0.16
Total Liabilities	-	-	(0.15)	(101.89)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	15,511,091	11,515,704	4,210,133	14,721
Units in Circulation	28,104,749	20,268,851	7,773,369	29,937
NAV Per Unit(RM)	0.552	0.568	0.542	0.492
Highest NAV per unit(RM)	0.572	0.570	0.545	0.500
Lowest NAV per unit(RM)	0.541	0.542	0.479	0.486
Total Return(+)				
-Capital Growth	(2.86%)	4.90%	10.15%	(1.65%)
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(2.86%)			
Three years	3.92%			
Five years	n/a			
<b>Average Annual Return-Benchmark: J.P. Morgan Asia Credit Index ("JACI") Non-Investment Grade</b>				
<b>Period</b>				
One year	(2.25%)			
Three years	6.50%			
Five years	n/a			

PRULink Asian High Yield Bond Fund Performance  
(Since Inception)

PRULink Asian High Yield Bond Fund Vs. J.P. Morgan Asia Credit Index (“JACI”) Non-Investment Grade



+ The Fund returns are calculated based on five decimal place

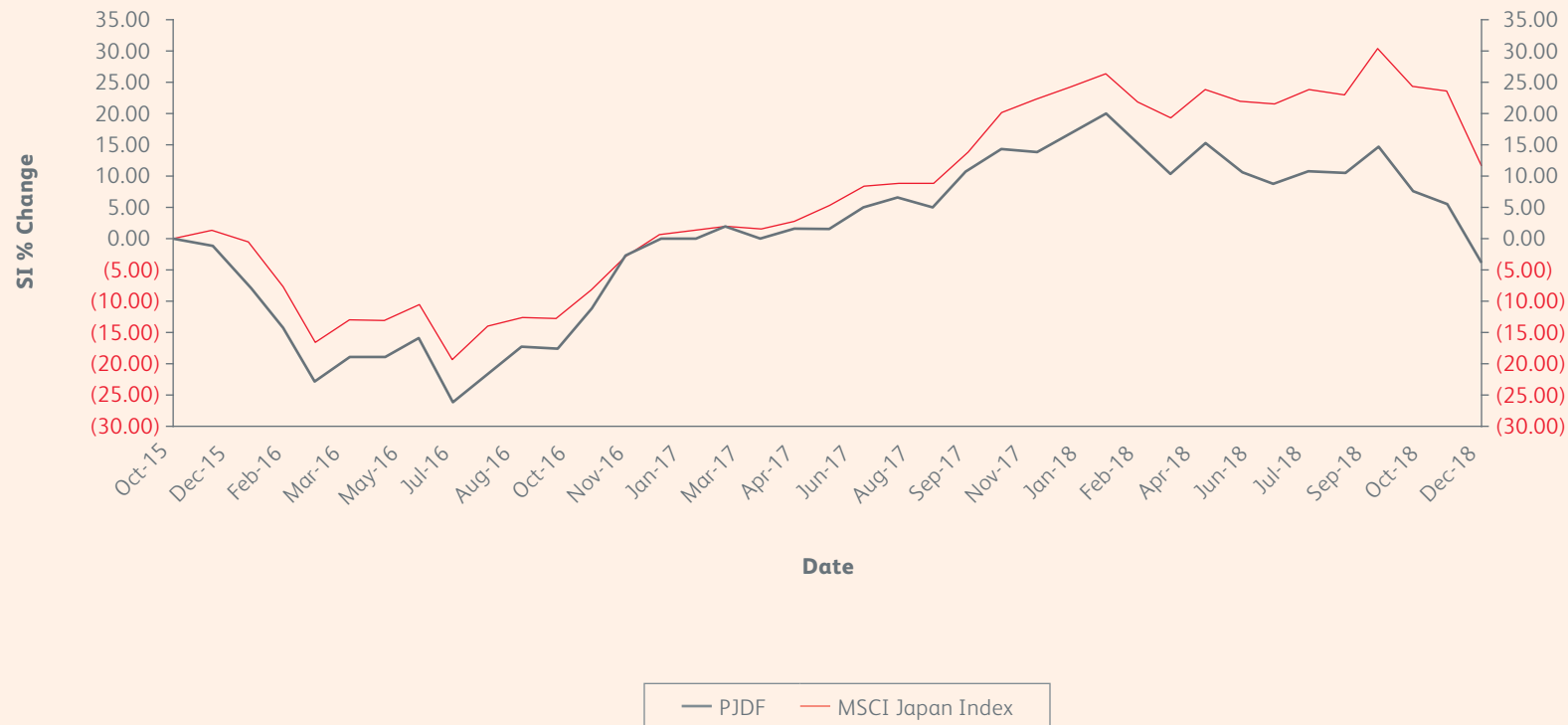
**The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.**

## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Japan Dynamic Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Investment in-				
Eastspring Investments Japan Dynamic My Fund	98.19	100.78	100.20	99.63
Cash at Bank	0.54	0.18	0.01	0.05
Other Assets	1.40	2.38	0.99	0.33
Total Liabilities	(0.13)	(3.34)	(1.20)	(0.01)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	3,884,557	2,356,369	809,244	202,153
Units in Circulation	8,087,980	4,016,117	1,614,162	435,689
NAV Per Unit(RM)	0.480	0.587	0.501	0.464
Highest NAV per unit(RM)	0.614	0.589	0.522	0.501
Lowest NAV per unit(RM)	0.475	0.485	0.357	0.459
Total Return(+)				
-Capital Growth	(18.14%)	17.03%	8.05%	(7.20%)
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(18.14%)			
Three years	1.16%			
Five years	n/a			
<b>Average Annual Return-Benchmark: MSCI Japan Index (net dividend basis)</b>				
<b>Period</b>				
One year	(10.14%)			
Three years	3.95%			
Five years	n/a			

**PRULink Japan Dynamic Fund Performance**  
(Since Inception)  
**PRULink Japan Dynamic Fund Vs. MSCI Japan Index (net dividend basis)**



+ The Fund returns are calculated based on five decimal place

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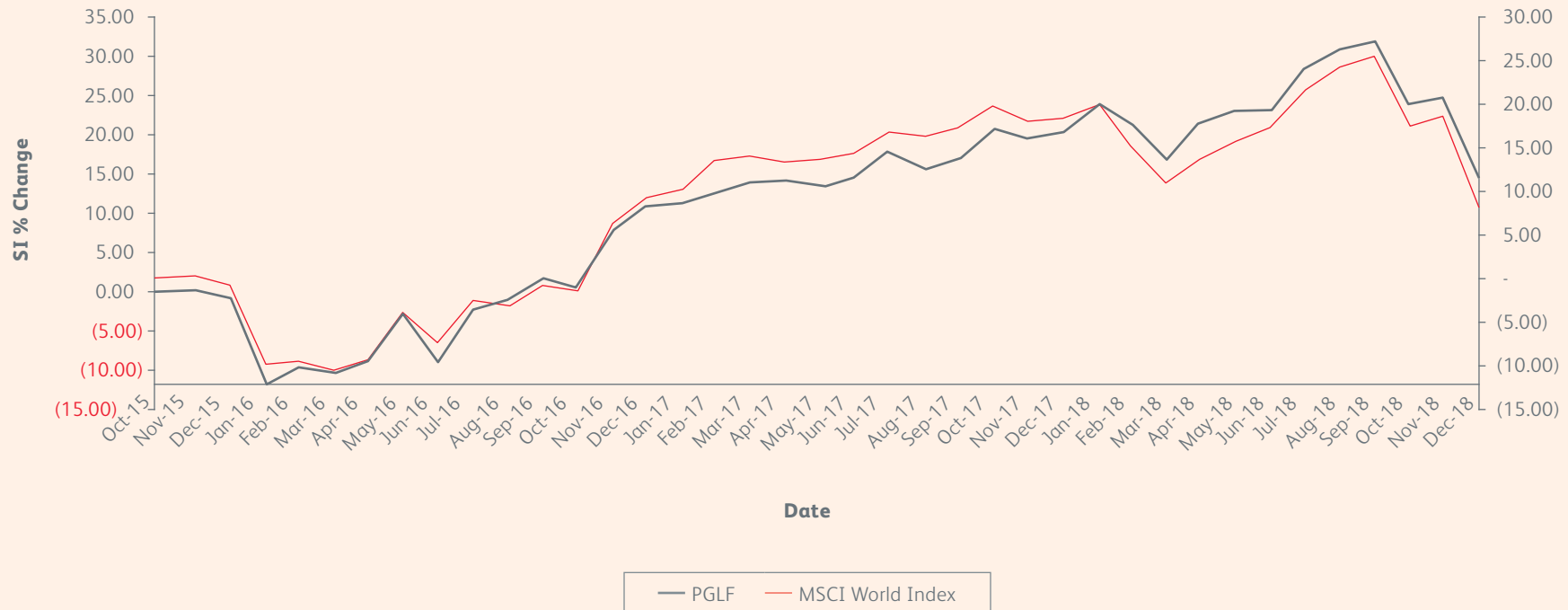
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Global Leaders Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Investment in-				
Eastspring Investments Global Leaders My Fund	-	100.53	99.72	66.86
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	98.29	-	-	-
Cash at Bank	4.30	0.02	0.03	0.06
Other Assets	1.69	0.27	1.13	33.08
Total Liabilities	(4.28)	(0.82)	(0.88)	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	8,494,753	1,048,607	346,299	151,367
Units in Circulation	14,864,152	1,744,078	625,601	305,426
NAV Per Unit(RM)	0.571	0.601	0.554	0.496
Highest NAV per unit(RM)	0.663	0.609	0.555	0.511
Lowest NAV per unit(RM)	0.562	0.552	0.414	0.483
Total Return(+)				
-Capital Growth	(4.95%)	8.62%	11.69%	(0.88%)
-Income Distribution	-	-	-	-
<b>Average Annual Return -Fund(+)</b>				
<b>Period</b>				
One year	(4.95%)			
Three years	15.32%			
Five years	n/a			
<b>Average Annual Return-Benchmark: MSCI World Index</b>				
<b>Period</b>				
One year	(6.77%)			
Three years	9.07%			
Five years	n/a			

PRULink Global Leaders Fund Performance  
(Since Inception)

PRULink Global Leaders Fund Vs. MSCI World Index



+ The Fund returns are calculated based on five decimal place

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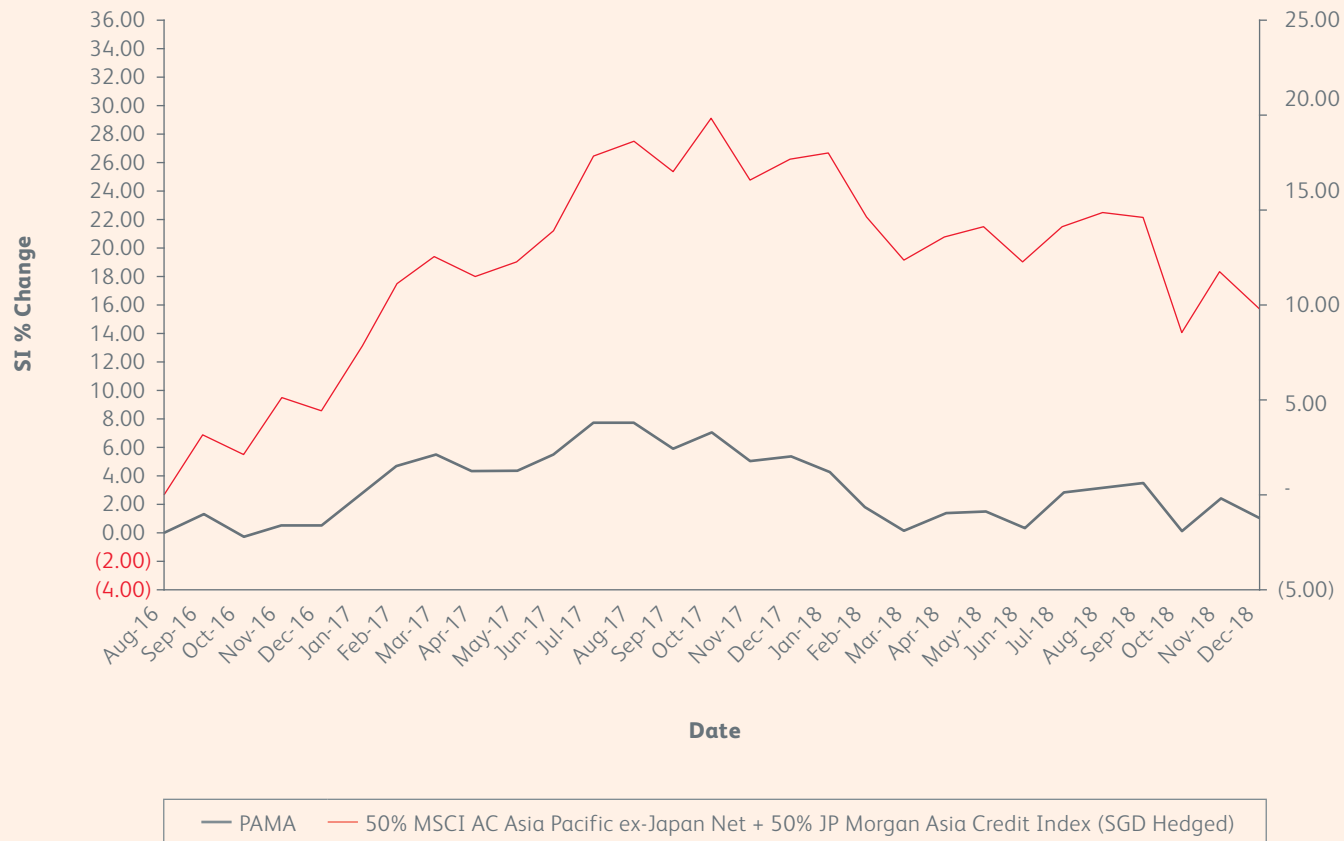
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Asian Multi Asset Fund		
	2018 (%)	2017 (%)	2016 (%)
Investment in-			
SCHRODER ASIAN INCOME SGD CLASS X	98.88	99.78	98.14
Cash at Bank	0.22	0.43	2.16
Other Assets	1.11	0.51	1.88
Total Liabilities	(0.21)	(0.72)	(2.18)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	37,365,988	25,108,644	6,048,404
Units in Circulation	73,967,660	47,650,437	12,036,535
NAV Per Unit(RM)	0.505	0.527	0.503
Highest NAV per unit(RM)	0.527	0.541	0.505
Lowest NAV per unit(RM)	0.498	0.503	0.488
Total Return(+)			
-Capital Growth	(4.13%)	4.86%	0.50%
-Income Distribution	-	-	-
<b>Average Annual Return -Fund(+)</b>			
<b>Period</b>			
One year	(4.13%)		
Three years	n/a		
Five years	n/a		
<b>Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)</b>			
<b>Period</b>			
One year	(6.69%)		
Three years	n/a		
Five years	n/a		

PRULink Asian Multi Asset Fund Performance  
(Since Inception)

PRULink Asian Multi Asset Fund Vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)



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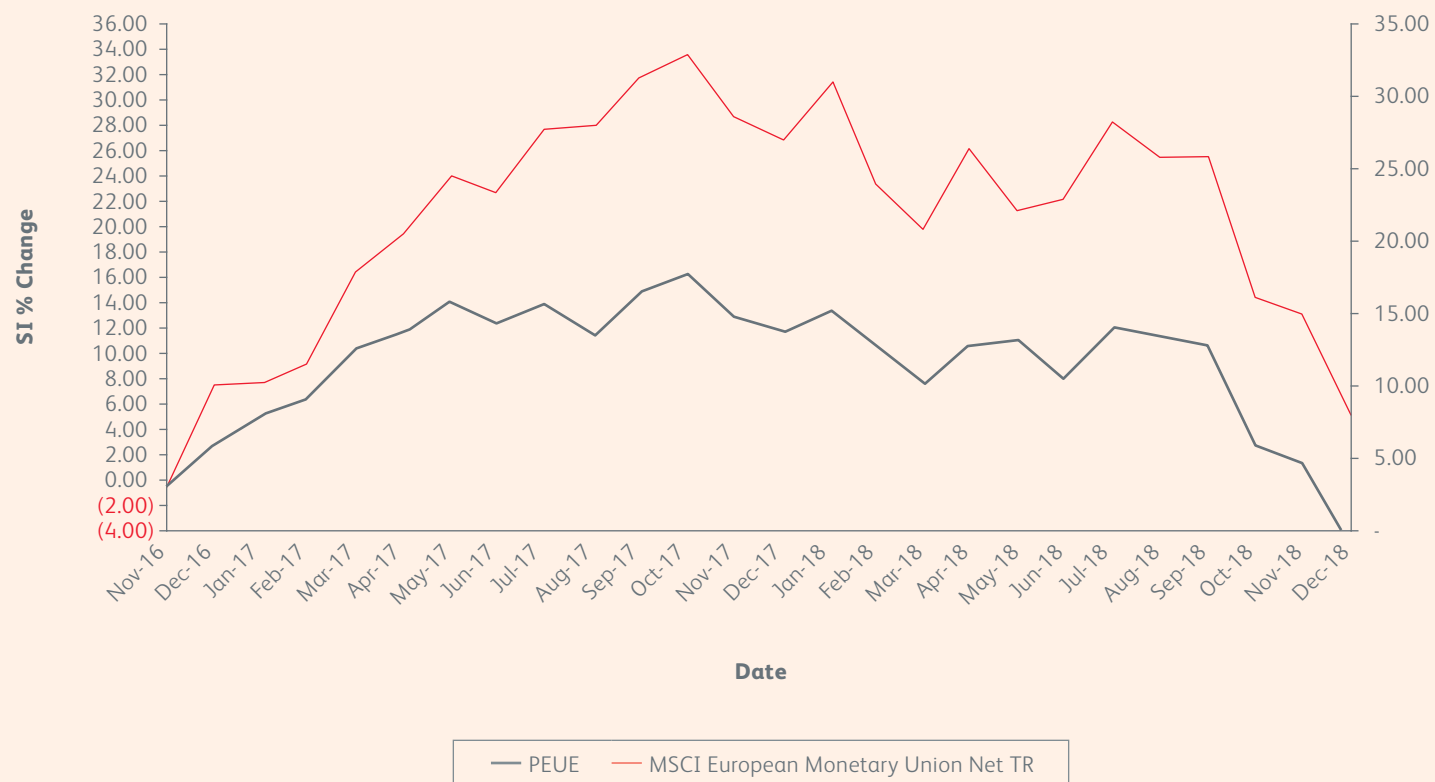
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Euro Equity Fund		
	2018 (%)	2017 (%)	2016 (%)
Investment in-			
SISF EURO Equity SGD Hdg A Acc	97.88	99.42	64.84
Cash at Bank	0.07	3.02	35.38
Other Assets	3.02	0.52	0.09
Total Liabilities	(0.97)	(2.96)	(0.31)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	12,072,123	3,745,788	10,224
Units in Circulation	25,594,663	6,707,837	19,919
NAV Per Unit(RM)	0.472	0.558	0.513
Highest NAV per unit(RM)	0.577	0.587	0.518
Lowest NAV per unit(RM)	0.466	0.513	0.495
Total Return(+)			
-Capital Growth	(15.54%)	8.79%	2.66%
-Income Distribution	-	-	-
<b>Average Annual Return -Fund(+)</b>			
<b>Period</b>			
One year	(15.54%)		
Three years		n/a	
Five years		n/a	
<b>Average Annual Return-Benchmark: MSCI European Monetary Union Net TR</b>			
<b>Period</b>			
One year	(15.13%)		
Three years		n/a	
Five years		n/a	

PRULink Euro Equity Fund Performance  
(Since Inception)

PRULink Euro Equity Fund Vs. MSCI European Monetary Union Net TR



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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for financial year ended 31 December

Category	PRULink Strategic Managed Fund	
	2018 (%)	2017 (%)
Investment in-		
Eastspring Investments Equity Income Fund	-	23.02
Eastspring Investments Bond Fund	-	75.37
<b>PRULink Equity Income Fund</b>	14.59	-
<b>PRULink Equity Focus Fund</b>	4.90	-
<b>PRULink Golden Bond Fund</b>	70.14	-
<b>PRULink Bond Fund</b>	9.96	-
Cash at Bank	-	1.19
Other Assets	0.90	4.72
Total Liabilities	(0.49)	(4.30)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>
Total Net Asset Value(RM)	172,106,898	64,357,249
Units in Circulation	323,754,783	124,499,974
NAV Per Unit(RM)	0.532	0.517
Highest NAV per unit(RM)	0.532	0.517
Lowest NAV per unit(RM)	0.516	0.500
Total Return(+)		
-Capital Growth	2.84%	3.39%
-Income Distribution	-	-

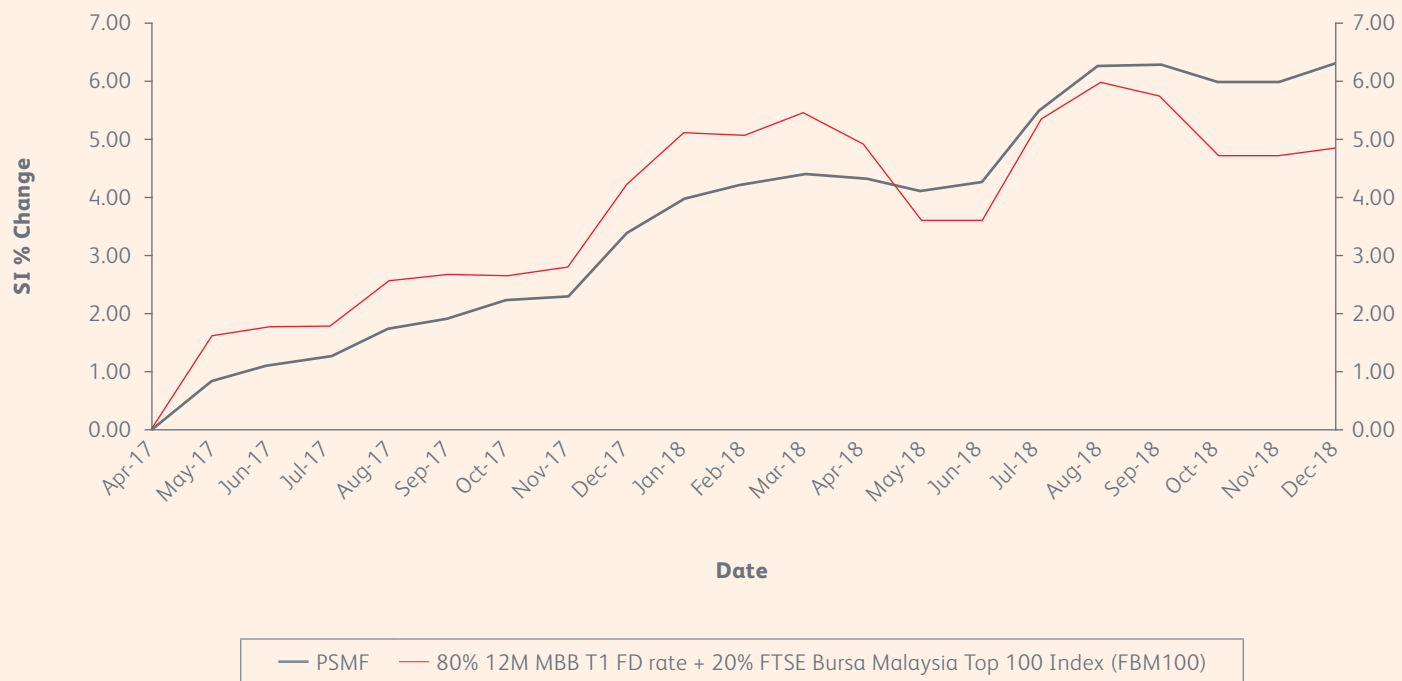
## FINANCIAL HIGHLIGHTS (CONT'D)

### Comparative Performance Table for financial year ended 31 December

	PRULink Strategic Managed Fund
<b>Average Annual Return -Fund(+)</b>	
<b>Period</b>	
Since inception	2.84%
Three years	n/a
Five years	n/a
<b>Average Annual Return-Benchmark: 80% 12 Month Maybank Tier 1 Fixed Deposit Rate + 20% FTSE Bursa Malaysia Top 100 Index (FBM100)</b>	
<b>Period</b>	
Since inception	0.61%
Three years	n/a
Five years	n/a

**PRULink Strategic Managed Fund Performance**  
(Since Inception)

**PRULink Strategic Managed Fund Vs. 80% 12 Month Maybank Tier 1 Fixed Deposit Rate + 20% FTSE Bursa Malaysia Top 100 Index (FBM100)**



+ The Fund returns are calculated based on five decimal place

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## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for 4 months period ended 31 December

Category	PRULink Income Plus Fund
	2018 (%)
Investment in-	
Eastspring Investments Equity Income Fund	3.74
Eastspring Investments My Focus Fund	3.68
Fixed Income Securities:	
-Government Bonds/Securities	90.10
-Negotiable Certificate of Deposits	-
Cash and Deposits	0.58
Other Assets	2.32
Total Liabilities	(0.42)
<b>Total</b>	<b>100.00</b>
Total Net Asset Value(RM)	6,479,464
Units in Circulation	12,791,133
NAV Per Unit(RM)	0.507
Highest NAV per unit(RM)	0.507
Lowest NAV per unit(RM)	0.494
Total Return(+)	
-Capital Growth	1.31%
-Income Distribution	-

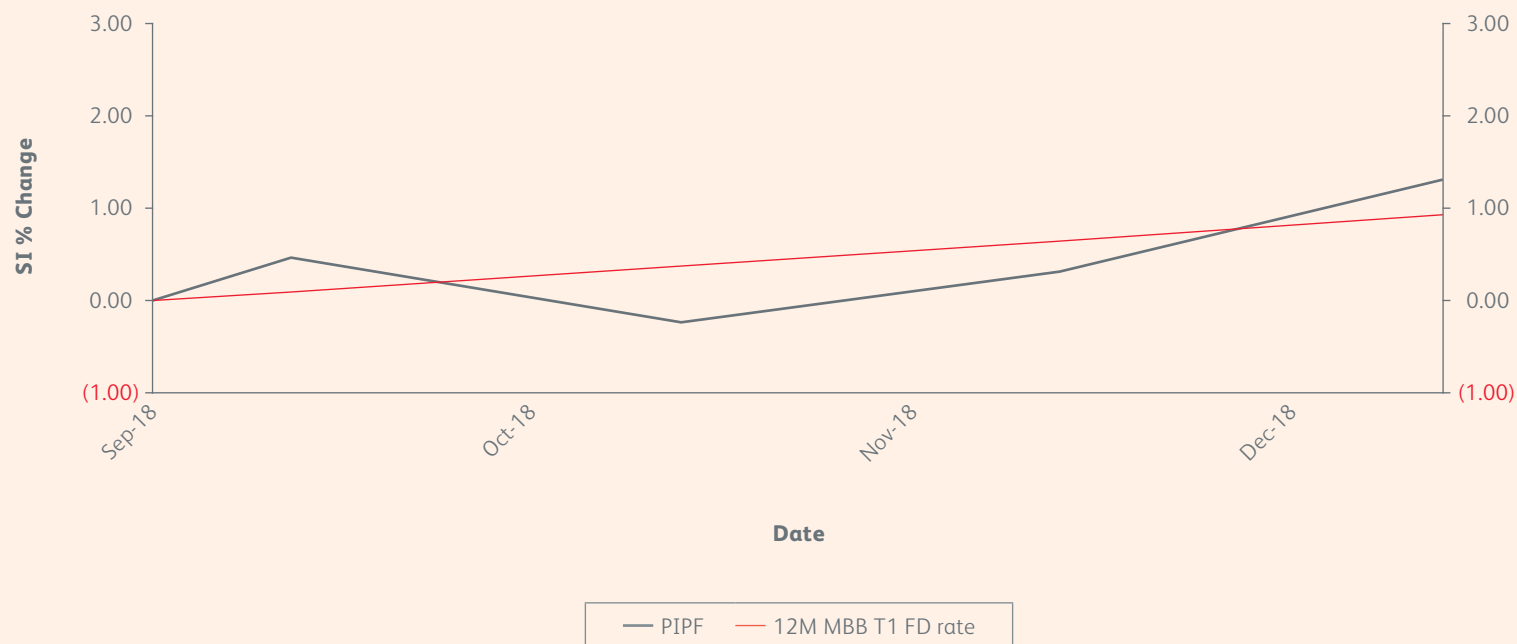
## FINANCIAL HIGHLIGHTS (CONT'D)

Comparative Performance Table  
for 4 months period ended 31 December

Category	PRULink Income Plus Fund
	2018 (%)
<b>Average Annual Return -Fund(+)</b>	
<b>Period</b>	
Since inception	1.31%
Three years	n/a
Five years	n/a
<b>Average Annual Return-Benchmark: 12 month Maybank Tier 1 Fixed Deposit Rate</b>	
<b>Period</b>	
Since inception	0.93%
Three years	n/a
Five years	n/a

PRULink Income Plus Fund Performance  
(Since Inception)

PRULink Income Plus Fund Vs. 12 month Maybank Tier 1 Fixed Deposit Rate



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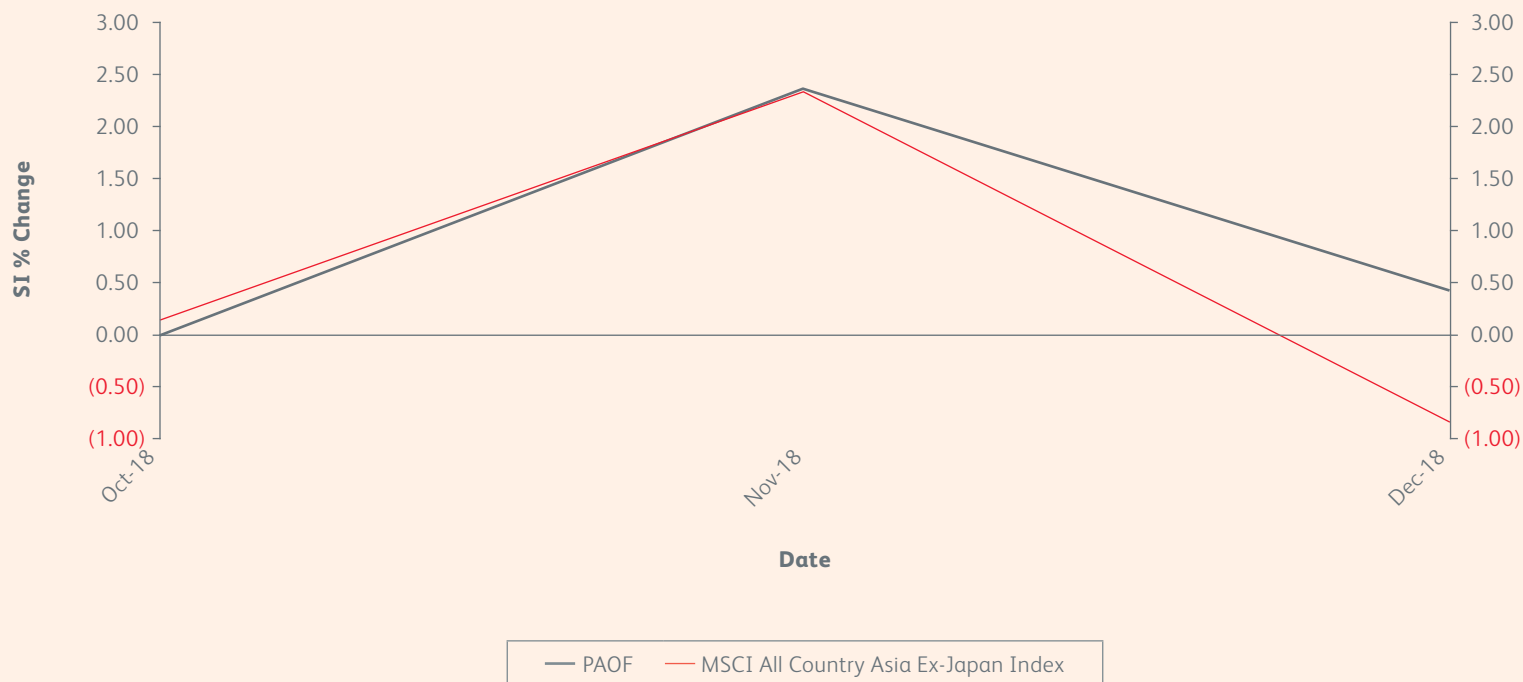
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for 3 months period ended 31 December

Category	PRULink Asia Opportunities Fund
	2018 (%)
Investment in-	
Blackrock Asian Growth Leaders Fund	99.71
Cash and Deposits	0.38
Other Assets	0.09
Total Liabilities	(0.18)
<b>Total</b>	<b>100.00</b>
Total Net Asset Value(RM)	541,734
Units in Circulation	258,852
NAV Per Unit(RM)	2.093
Highest NAV per unit(RM)	2.179
Lowest NAV per unit(RM)	1.979
Total Return(+)	
-Capital Growth (1 month return)	0.64%
-Income Distribution	-
<b>Average Annual Return -Fund(+)</b>	
<b>Period</b>	
Since inception	0.43%
Three years	n/a
Five years	n/a
<b>Average Annual Return-Benchmark: 100% MSCI All Country Asia Ex-Japan Index</b>	
<b>Period</b>	
Since inception	(0.85%)
Three years	n/a
Five years	n/a

PRULink Asia Opportunities Fund Performance  
(Since Inception)

PRULink Asia Opportunities Fund Vs. MSCI All Country Asia Ex-Japan Index



+ The Fund returns are calculated based on five decimal place

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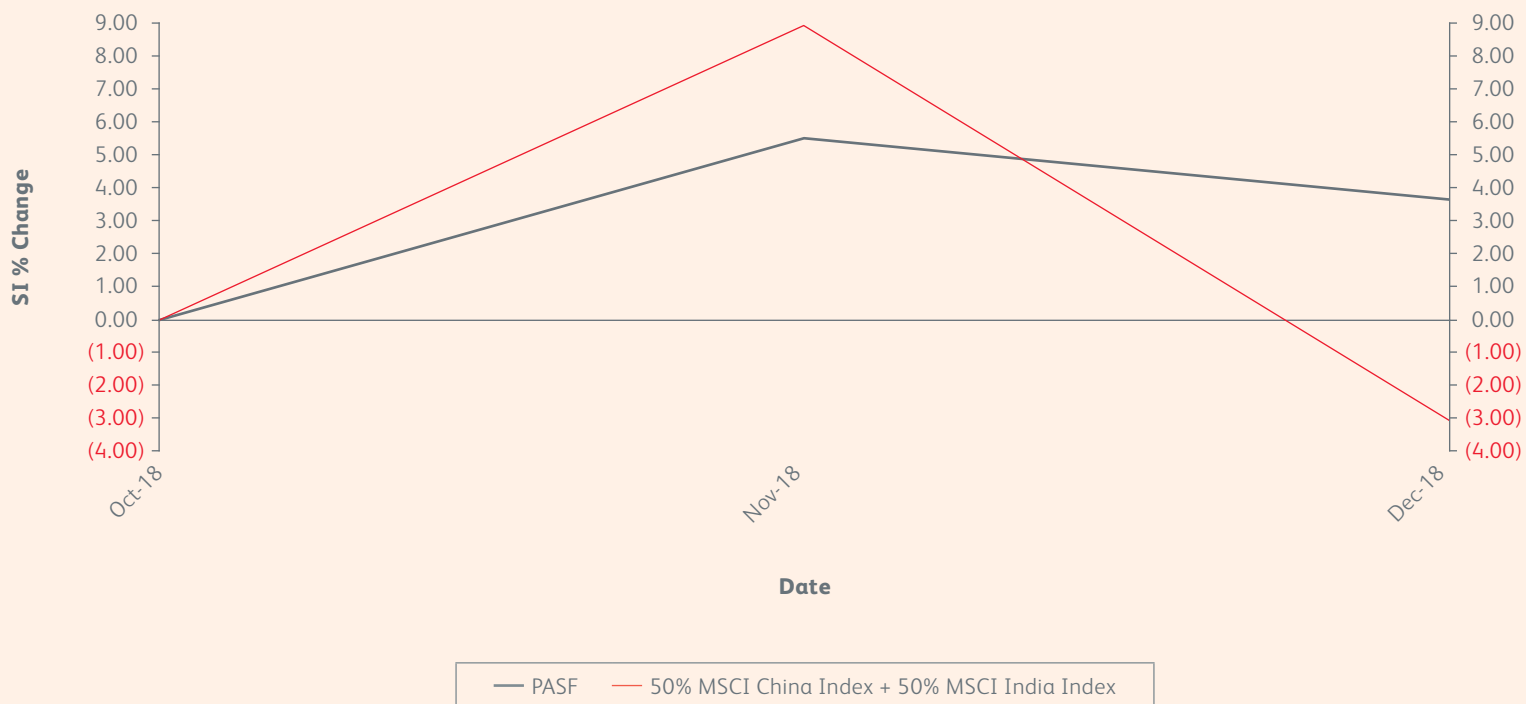
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for 3 months period ended 31 December

Category	PRULink Asia Select Focus Fund
	2018 (%)
Investment in-	
Eastspring Investment - Asian Dragon Peacock Fund Class D	100.10
Cash and Deposits	0.28
Other Assets	0.28
Total Liabilities	(0.66)
<b>Total</b>	<b>100.00</b>
Total Net Asset Value(RM)	668,444
Units in Circulation	309,480
NAV Per Unit(RM)	2.160
Highest NAV per unit(RM)	2.214
Lowest NAV per unit(RM)	2.022
Total Return(+)	
-Capital Growth (1 month return)	3.87%
-Income Distribution	-
<b>Average Annual Return -Fund(+)</b>	
<b>Period</b>	
Since inception	3.62%
Three years	n/a
Five years	n/a
<b>Average Annual Return-Benchmark: 50% MSCI China Index + 50% MSCI India Index</b>	
<b>Period</b>	
Since inception	4.47%
Three years	n/a
Five years	n/a

PRULink Asia Select Focus Fund Performance  
(Since Inception)

PRULink Asia Select Focus Fund Vs. 50% MSCI China Index + 50% MSCI India Index



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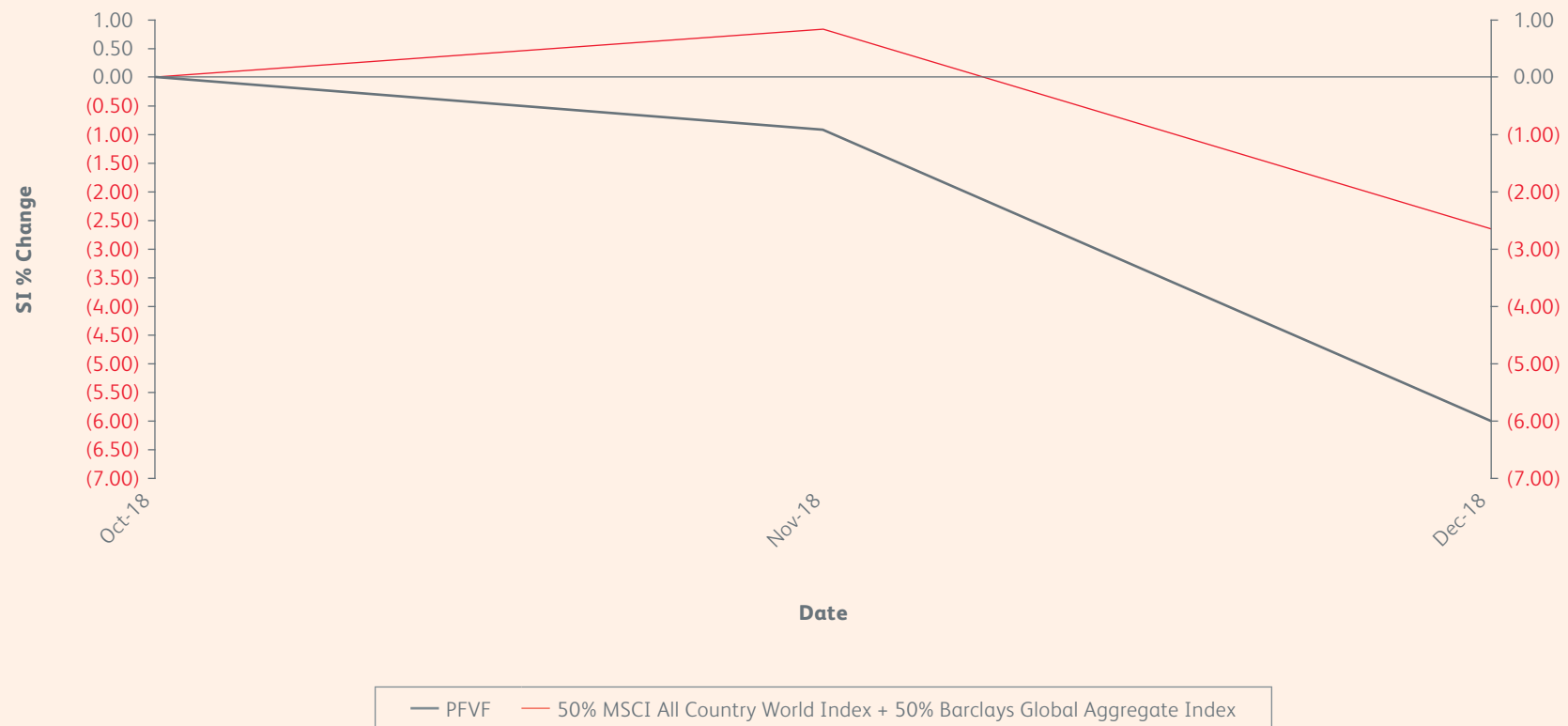
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for 3 months period ended 31 December

Category	PRULink Flexi Vantage Fund
	2018 (%)
Investment in-	
Eastspring Investment - Global Market Navigator Fund Class D	99.27
Cash and Deposits	0.51
Other Assets	0.75
Total Liabilities	(0.53)
<b>Total</b>	<b>100.00</b>
Total Net Asset Value(RM)	474,484
Units in Circulation	242,518
NAV Per Unit(RM)	1.956
Highest NAV per unit(RM)	2.103
Lowest NAV per unit(RM)	1.929
Total Return(+)	
-Capital Growth (1 month return)	(5.91%)
-Income Distribution	-
<b>Average Annual Return -Fund(+)</b>	
<b>Period</b>	
Since inception	(6.00%)
Three years	n/a
Five years	n/a
<b>Average Annual Return-Benchmark: 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index</b>	
<b>Period</b>	
Since inception	(2.76%)
Three years	n/a
Five years	n/a

PRULink Flexi Vantage Fund Performance  
(Since Inception)

PRULink Flexi Vantage Fund Vs. 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index



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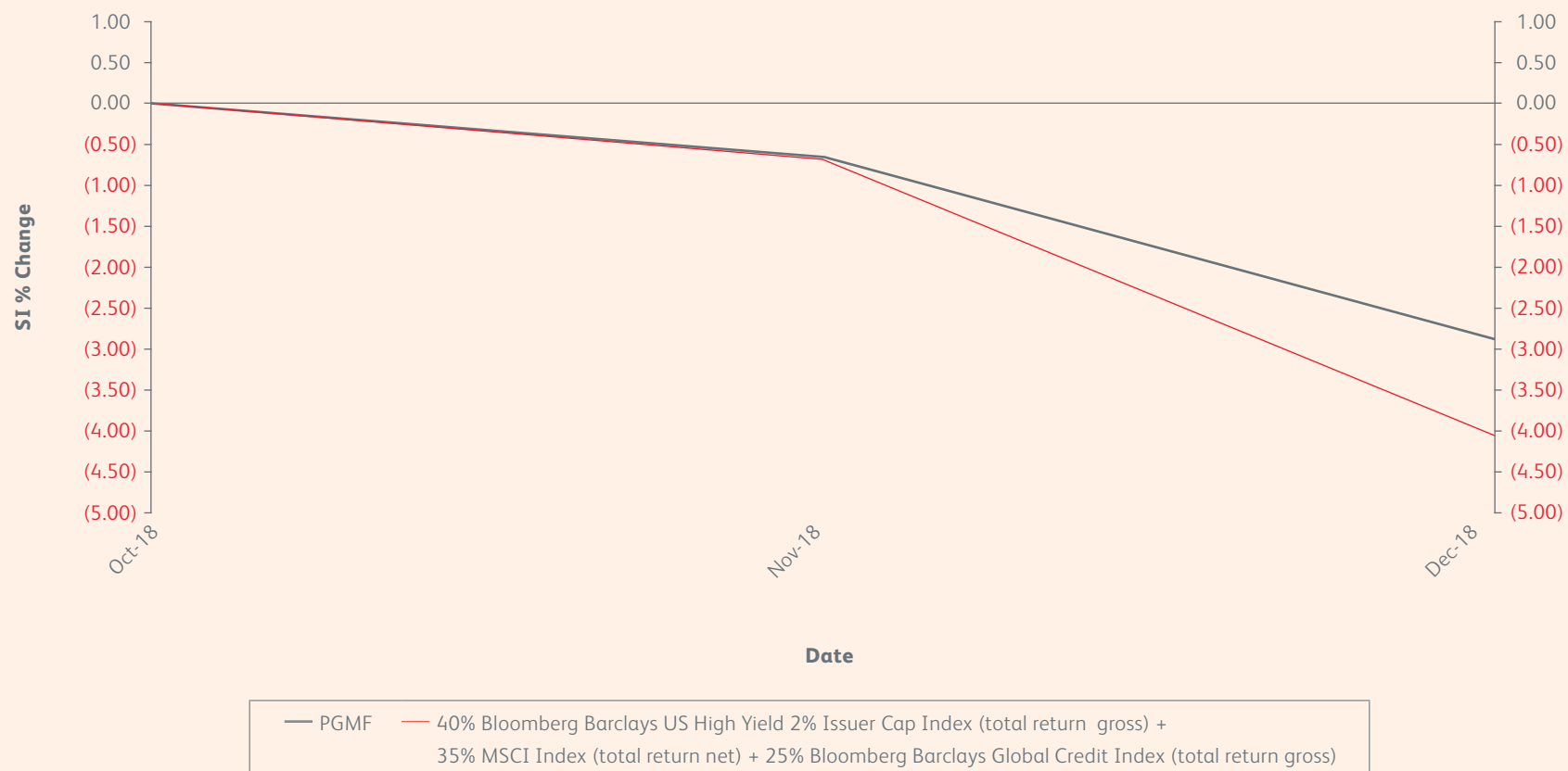
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for 3 months period ended 31 December

Category	PRULink Global Managed Fund
	2018 (%)
Investment in-	
JPM Global Income Fund	99.54
Cash and Deposits	0.29
Other Assets	0.28
Total Liabilities	(0.11)
<b>Total</b>	<b>100.00</b>
Total Net Asset Value(RM)	691,149
Units in Circulation	341,624
NAV Per Unit(RM)	2.023
Highest NAV per unit(RM)	2.096
Lowest NAV per unit(RM)	2.007
Total Return <sup>(*)</sup>	
-Capital Growth (1 month return)	(2.71%)
-Income Distribution	-
<b>Average Annual Return -Fund<sup>(*)</sup></b>	
<b>Period</b>	
Since inception	(2.88%)
Three years	n/a
Five years	n/a
<b>Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)</b>	
<b>Period</b>	
Since inception	(4.05%)
Three years	n/a
Five years	n/a

PRULink Global Managed Fund Performance  
(Since Inception)

PRULink Global Managed Fund Vs. 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) +  
35% MSCI Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)



+ The Fund returns are calculated based on five decimal place

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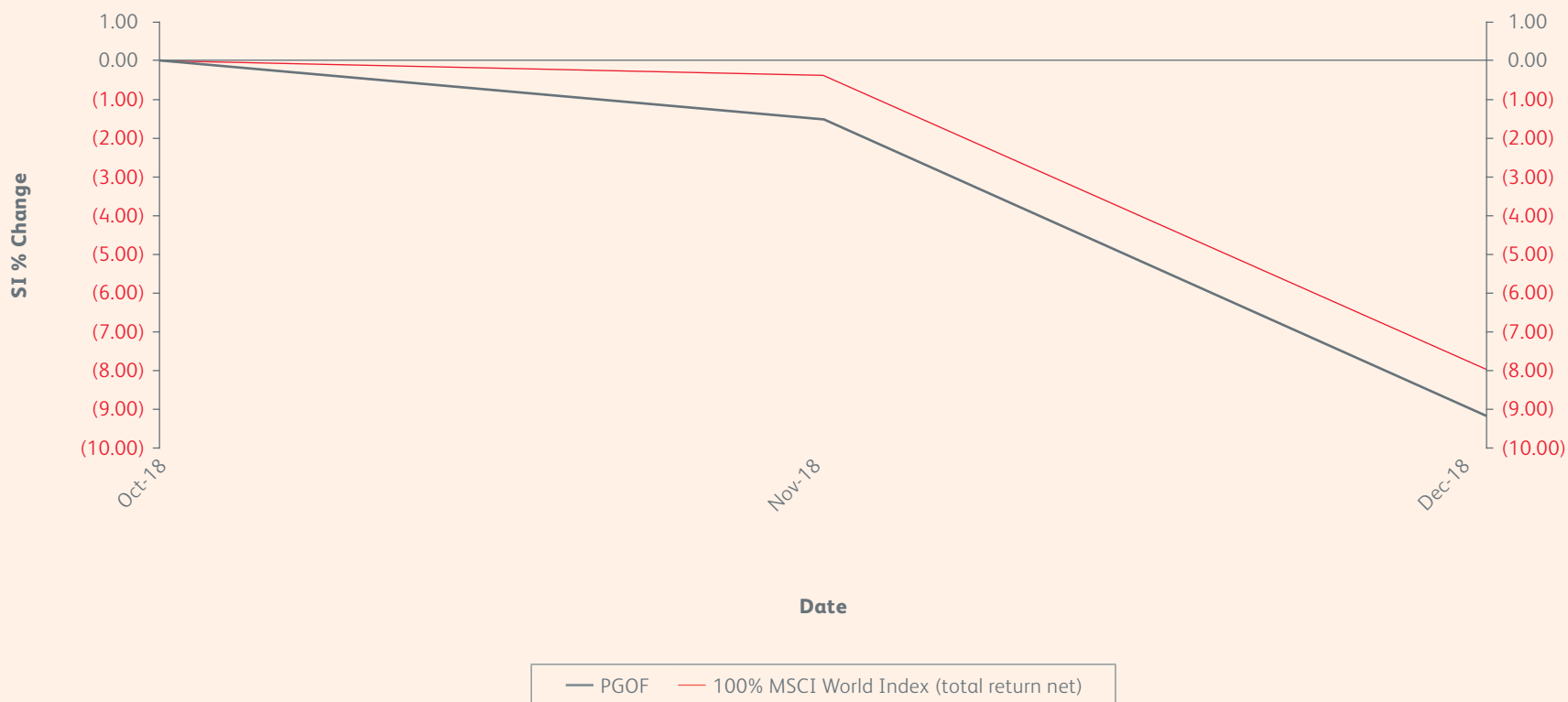
## FINANCIAL HIGHLIGHTS

### Comparative Performance Table for 3 months period ended 31 December

Category	PRULink Global Opportunities Fund
	2018 (%)
Investment in-	
JPM Global Select Equity Fund	99.08
Cash and Deposits	0.19
Other Assets	0.88
Total Liabilities	(0.15)
<b>Total</b>	<b>100.00</b>
Total Net Asset Value(RM)	1,106,146
Units in Circulation	584,150
NAV Per Unit(RM)	1.894
Highest NAV per unit(RM)	2.105
Lowest NAV per unit(RM)	1.848
Total Return <sup>(*)</sup>	
-Capital Growth (1 month return)	(8.94%)
-Income Distribution	-
<b>Average Annual Return -Fund<sup>(*)</sup></b>	
<b>Period</b>	
Since inception	(9.17%)
Three years	n/a
Five years	n/a
<b>Average Annual Return-Benchmark: 100% MSCI World Index (total return net)</b>	
<b>Period</b>	
Since inception	(7.97%)
Three years	n/a
Five years	n/a

PRULink Global Opportunities Fund Performance  
(Since Inception)

PRULink Global Opportunities Fund Vs. 100% MSCI World Index (total return net)



+ The Fund returns are calculated based on five decimal place

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## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Equity Fund	2018		2017	
	RM	%	RM	%
Investment				
<i>Quoted Equities</i>	<b>9,173,716,850</b>	<b>95.92</b>	9,560,331,436	95.90
Cash and Deposits				
<i>Cash at Bank</i>	<b>47,366</b>	<b>0.00</b>	25,613,009	0.25
<i>Deposits</i>	<b>400,650,000</b>	<b>4.19</b>	522,970,000	5.25
Tax Assets	<b>9,033,877</b>	<b>0.10</b>	16,512,557	0.17
Other Assets	<b>54,519,676</b>	<b>0.57</b>	3,119,296	0.03
<b>Total Assets</b>	<b>9,637,967,769</b>	<b>100.78</b>	<b>10,128,546,298</b>	<b>101.60</b>
Deferred Tax Liabilities	<b>(60,099,926)</b>	<b>(0.63)</b>	(116,696,551)	(1.17)
Other Liabilities	<b>(14,074,631)</b>	<b>(0.15)</b>	(42,496,111)	(0.43)
<b>Total Liabilities</b>	<b>(74,174,557)</b>	<b>(0.78)</b>	<b>(159,192,662)</b>	<b>(1.60)</b>
<b>Net Asset Value of the Fund</b>	<b>9,563,793,212</b>	<b>100.00</b>	<b>9,969,353,636</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>5,978,510,104</b>	<b>62.51</b>	5,743,776,366	57.61
Generated Income carried forward	<b>3,585,283,108</b>	<b>37.49</b>	4,225,577,270	42.39
	<b>9,563,793,212</b>	<b>100.00</b>	<b>9,969,353,636</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>4.155</b>		4.435	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Bond Fund	2018		2017	
	RM	%	RM	%
Investment				
<i>Fixed Income Securities</i>	<b>1,676,066,766</b>	<b>97.70</b>	1,514,049,649	97.12
Cash and Deposits				
<i>Cash at Bank</i>	<b>46,644</b>	<b>0.00</b>	32,254	0.00
<i>Deposits</i>	<b>57,610,000</b>	<b>3.35</b>	32,560,000	2.09
Other Assets	<b>19,571,064</b>	<b>1.14</b>	16,658,630	1.07
<b>Total Assets</b>	<b>1,753,294,474</b>	<b>102.19</b>	<b>1,563,300,533</b>	<b>100.28</b>
Tax Liabilities	<b>(927,437)</b>	<b>(0.05)</b>	(2,158,494)	(0.14)
Deferred Tax Liabilities	<b>(1,154,687)</b>	<b>(0.06)</b>	(738,075)	(0.05)
Other Liabilities	<b>(35,702,592)</b>	<b>(2.08)</b>	(1,486,751)	(0.09)
<b>Total Liabilities</b>	<b>(37,784,716)</b>	<b>(2.19)</b>	<b>(4,383,320)</b>	<b>(0.28)</b>
<b>Net Asset Value of the Fund</b>	<b>1,715,509,758</b>	<b>100.00</b>	<b>1,558,917,213</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>911,765,753</b>	<b>53.15</b>	823,410,096	52.82
Generated Income carried forward	<b>803,744,005</b>	<b>46.85</b>	735,507,117	47.18
	<b>1,715,509,758</b>	<b>100.00</b>	<b>1,558,917,213</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>3.351</b>		3.208	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Managed Fund	2018		2017	
	RM	%	RM	%
Investments in				
PRULink Equity Fund	1,300,476,027	68.80	1,474,362,411	73.58
PRULink Bond Fund	590,161,577	31.22	529,808,949	26.44
Other Assets	829,951	0.05	1,506,077	0.08
<b>Total Assets</b>	<b>1,891,467,555</b>	<b>100.07</b>	<b>2,005,677,437</b>	<b>100.10</b>
Other Liabilities	(1,329,474)	(0.07)	(1,955,004)	(0.10)
<b>Total Liabilities</b>	<b>(1,329,474)</b>	<b>(0.07)</b>	<b>(1,955,004)</b>	<b>(0.10)</b>
<b>Net Asset Value of the Fund</b>	<b>1,890,138,081</b>	<b>100.00</b>	<b>2,003,722,433</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	997,668,911	52.78	1,036,920,501	51.75
Generated Income carried forward	892,469,170	47.22	966,801,932	48.25
	<b>1,890,138,081</b>	<b>100.00</b>	<b>2,003,722,433</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	3.429		3.564	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Managed Fund II	2018		2017	
	RM	%	RM	%
Investments in				
PRULink Equity Fund	1,080,371,962	79.84	1,086,063,389	83.22
PRULink Bond Fund	272,778,819	20.16	219,039,408	16.78
Other Assets	415,318	0.03	30,603	-
<b>Total Assets</b>	<b>1,353,566,099</b>	<b>100.03</b>	<b>1,305,133,400</b>	<b>100.00</b>
Other Liabilities	(418,608)	(0.03)	-	-
<b>Total Liabilities</b>	<b>(418,608)</b>	<b>(0.03)</b>	<b>-</b>	<b>-</b>
<b>Net Asset Value of the Fund</b>	<b>1,353,147,491</b>	<b>100.00</b>	<b>1,305,133,400</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	1,118,327,706	82.65	1,009,882,530	77.38
Generated Income carried forward	234,819,785	17.35	295,250,870	22.62
	<b>1,353,147,491</b>	<b>100.00</b>	<b>1,305,133,400</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	2.154		2.252	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Golden Equity Fund	2018		2017	
	RM	%	RM	%
Investments in				
PRULink Equity Income Fund	448,560,414	99.95	457,910,780	99.75
Other Assets	205,916	0.05	1,135,879	0.25
<b>Total Assets</b>	<b>448,766,330</b>	<b>100.00</b>	<b>459,046,659</b>	<b>100.00</b>
<b>Net Asset Value of the Fund</b>	<b>448,766,330</b>	<b>100.00</b>	<b>459,046,659</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	359,850,895	80.19	348,481,849	75.91
Generated Income carried forward	88,915,435	19.81	110,564,810	24.09
	<b>448,766,330</b>	<b>100.00</b>	<b>459,046,659</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.686		1.769	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Golden Bond Fund	2018		2017	
	RM	%	RM	%
Investments in				
Eastspring Investments - Asian High Yield Bond Fund Class D	63,815,965	4.46	22,897,433	1.92
Fixed Income Securities	1,323,915,056	92.62	1,115,625,366	93.88
Cash and Deposits				
Cash at Bank	52,220	-	39,224	0.00
Deposits	44,070,000	3.08	36,360,000	3.06
Deferred Tax Asset	-	-	201,406	0.02
Other Assets	15,203,690	1.06	14,244,275	1.20
<b>Total Assets</b>	<b>1,447,056,931</b>	<b>101.22</b>	<b>1,189,367,704</b>	<b>100.08</b>
Deferred Tax Liabilities	(312,425)	(0.02)	-	-
Tax Liabilities	(1,635,257)	(0.11)	(1,005,226)	(0.08)
Other Liabilities	(15,578,074)	(1.09)	(6,000)	-
<b>Total Liabilities</b>	<b>(17,525,756)</b>	<b>(1.22)</b>	<b>(1,011,226)</b>	<b>(0.08)</b>
<b>Net Asset Value of the Fund</b>	<b>1,429,531,175</b>	<b>100.00</b>	<b>1,188,356,478</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	1,196,644,926	83.71	1,004,472,335	84.53
Generated Income carried forward	232,886,249	16.29	183,884,143	15.47
	<b>1,429,531,175</b>	<b>100.00</b>	<b>1,188,356,478</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.498		1.442	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Golden Managed Fund	2018		2017	
	RM	%	RM	%
Investments in				
PRULink Golden Equity Fund	91,968,558	19.57	89,415,816	23.57
PRULink Golden Bond Fund	377,933,557	80.43	289,964,251	76.43
Other Assets	584,758	0.12	222,983	0.06
<b>Total Assets</b>	<b>470,486,873</b>	<b>100.12</b>	<b>379,603,050</b>	<b>100.06</b>
Other Liabilities	(585,671)	(0.12)	(218,053)	(0.06)
<b>Total Liabilities</b>	<b>(585,671)</b>	<b>(0.12)</b>	<b>(218,053)</b>	<b>(0.06)</b>
<b>Net Asset Value of the Fund</b>	<b>469,901,202</b>	<b>100.00</b>	<b>379,384,997</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	427,284,357	90.93	345,537,199	91.08
Generated Income carried forward	42,616,845	9.07	33,847,798	8.92
	<b>469,901,202</b>	<b>100.00</b>	<b>379,384,997</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.213		1.187	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Education Equity Fund	2018		2017	
	RM	%	RM	%
Investments in PRULink Equity Fund	3,777,971	100.00	3,661,472	100.00
Other Assets	3,519	0.09	1,122	0.03
<b>Total Assets</b>	<b>3,781,490</b>	<b>100.09</b>	<b>3,662,594</b>	<b>100.03</b>
Other Liabilities	(3,519)	(0.09)	(1,122)	(0.03)
<b>Total Liabilities</b>	<b>(3,519)</b>	<b>(0.09)</b>	<b>(1,122)</b>	<b>(0.03)</b>
<b>Net Asset Value of the Fund</b>	<b>3,777,971</b>	<b>100.00</b>	<b>3,661,472</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	3,520,094	93.17	3,154,428	86.15
Generated Income carried forward	257,877	6.83	507,044	13.85
	<b>3,777,971</b>	<b>100.00</b>	<b>3,661,472</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.527		1.630	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Education Bond Fund	2018		2017	
	RM	%	RM	%
Investments in PRULink Bond Fund	7,610,175	100.04	6,530,622	100.04
Other Assets	6,839	0.09	1,171	0.02
<b>Total Assets</b>	<b>7,617,014</b>	<b>100.13</b>	<b>6,531,793</b>	<b>100.06</b>
Other Liabilities	(10,052)	(0.13)	(3,922)	(0.06)
<b>Total Liabilities</b>	<b>(10,052)</b>	<b>(0.13)</b>	<b>(3,922)</b>	<b>(0.06)</b>
<b>Net Asset Value of the Fund</b>	<b>7,606,962</b>	<b>100.00</b>	<b>6,527,871</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	6,635,986	87.24	5,833,018	89.36
Generated Income carried forward	970,976	12.76	694,853	10.64
	<b>7,606,962</b>	<b>100.00</b>	<b>6,527,871</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.379		1.327	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Dana Unggul	2018		2017	
	RM	%	RM	%
Investment				
<i>Quoted Equities</i>	<b>858,894,919</b>	<b>97.50</b>	922,639,959	96.99
Cash and Deposits				
<i>Cash at Bank</i>	<b>44,028</b>	-	2,820,121	0.30
<i>Deposits</i>	<b>29,520,000</b>	<b>3.35</b>	52,150,000	5.48
Tax Assets	<b>1,195,918</b>	<b>0.14</b>	830,279	0.09
Other Assets	<b>2,456,936</b>	<b>0.28</b>	1,228,743	0.12
<b>Total Assets</b>	<b>892,111,801</b>	<b>101.27</b>	<b>979,669,102</b>	<b>102.98</b>
Deferred Tax Liabilities	<b>(2,460,346)</b>	<b>(0.28)</b>	(11,287,007)	(1.19)
Other Liabilities	<b>(8,767,845)</b>	<b>(0.99)</b>	(17,063,534)	(1.79)
<b>Total Liabilities</b>	<b>(11,228,191)</b>	<b>(1.27)</b>	<b>(28,350,541)</b>	<b>(2.98)</b>
<b>Net Asset Value of the Fund</b>	<b>880,883,610</b>	<b>100.00</b>	<b>951,318,561</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>542,665,625</b>	<b>61.60</b>	522,457,903	54.92
Generated Income carried forward	<b>338,217,985</b>	<b>38.40</b>	428,860,658	45.08
	<b>880,883,610</b>	<b>100.00</b>	<b>951,318,561</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>3.470</b>		3.833	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Dana Aman	2018		2017	
	RM	%	RM	%
Investment				
<i>Fixed Income Securities</i>	112,770,916	98.48	102,201,104	95.59
Cash and Deposits				
<i>Cash at Bank</i>	49,450	0.04	32,514	0.03
<i>Deposits</i>	1,200,000	1.05	3,860,000	3.61
Other Assets	1,243,270	1.09	1,050,307	0.98
<b>Total Assets</b>	<b>115,263,636</b>	<b>100.66</b>	<b>107,143,925</b>	<b>100.21</b>
Tax Liabilities	(110,617)	(0.10)	(83,695)	(0.08)
Deferred Tax Liabilities	(54,166)	(0.05)	(36,746)	(0.03)
Other Liabilities	(585,241)	(0.51)	(111,735)	(0.10)
<b>Total Liabilities</b>	<b>(750,024)</b>	<b>(0.66)</b>	<b>(232,176)</b>	<b>(0.21)</b>
<b>Net Asset Value of the Fund</b>	<b>114,513,612</b>	<b>100.00</b>	<b>106,911,749</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	74,421,287	64.99	71,316,018	66.71
Generated Income carried forward	40,092,325	35.01	35,595,732	33.29
	<b>114,513,612</b>	<b>100.00</b>	<b>106,911,749</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	2.511		2.407	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Dana Urus	2018		2017	
	RM	%	RM	%
Investments in				
PRULink Dana Unggul	91,532,734	68.37	108,990,644	73.01
PRULink Dana Aman	42,372,358	31.65	40,331,086	27.02
Other Assets	69,399	0.05	140,125	0.09
<b>Total Assets</b>	<b>133,974,491</b>	<b>100.07</b>	<b>149,461,855</b>	<b>100.12</b>
Other Liabilities	(105,267)	(0.07)	(174,317)	(0.12)
<b>Total Liabilities</b>	<b>(105,267)</b>	<b>(0.07)</b>	<b>(174,317)</b>	<b>(0.12)</b>
<b>Net Asset Value of the Fund</b>	<b>133,869,224</b>	<b>100.00</b>	<b>149,287,538</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	59,536,474	44.47	66,191,639	44.34
Generated Income carried forward	74,332,750	55.53	83,095,899	55.66
	<b>133,869,224</b>	<b>100.00</b>	<b>149,287,538</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	3.055		3.253	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Dana Urus II	2018		2017	
	RM	%	RM	%
Investments in				
PRULink Dana Unggul	97,095,984	78.96	101,640,569	82.84
PRULink Dana Aman	25,876,671	21.04	21,052,906	17.16
Other Assets	-	-	2,509	0.00
<b>Total Assets</b>	<b>122,972,655</b>	<b>100.00</b>	<b>122,695,984</b>	<b>100.00</b>
Other Liabilities	(1,229)	(0.00)	-	-
<b>Total Liabilities</b>	<b>(1,229)</b>	<b>(0.00)</b>	<b>-</b>	<b>-</b>
<b>Net Asset Value of the Fund</b>	<b>122,971,426</b>	<b>100.00</b>	<b>122,695,984</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	100,955,498	82.10	91,717,601	74.75
Generated Income carried forward	22,015,928	17.90	30,978,383	25.25
	<b>122,971,426</b>	<b>100.00</b>	<b>122,695,984</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	2.244		2.413	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Asia Managed Fund	2018		2017	
	RM	%	RM	%
Investments in				
<i>Eastspring Investments - Asian Equity Fund</i>	145,071,141	71.91	186,089,734	79.10
<i>Eastspring Investments - Asian Bond Fund</i>	64,639,523	32.04	57,076,598	24.26
Cash and Deposits				
<i>Cash at Bank</i>	1,163,695	0.58	1,051,095	0.45
<i>Deposits</i>	340,000	0.17	350,000	0.15
Other Assets	31	0.00	95	0.00
<b>Total Assets</b>	<b>211,214,390</b>	<b>104.70</b>	<b>244,567,522</b>	<b>103.96</b>
Tax Liabilities	(488,540)	(0.24)	(253,249)	(0.11)
Deferred Tax Liabilities	(5,848,297)	(2.90)	(8,409,469)	(3.57)
Other Liabilities	(3,146,210)	(1.56)	(652,521)	(0.28)
<b>Total Liabilities</b>	<b>(9,483,047)</b>	<b>(4.70)</b>	<b>(9,315,239)</b>	<b>(3.96)</b>
<b>Net Asset Value of the Fund</b>	<b>201,731,343</b>	<b>100.00</b>	<b>235,252,283</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	108,795,038	53.93	119,818,236	50.93
Generated Income carried forward	92,936,305	46.07	115,434,047	49.07
	<b>201,731,343</b>	<b>100.00</b>	<b>235,252,283</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.789		1.980	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Asia Property Securities Fund	2018		2017	
	RM	%	RM	%
Investments in				
<i>Eastspring Investments - Asian Property Securities Fund</i>	<b>38,200,857</b>	<b>103.39</b>	37,540,227	104.36
Cash and Deposits				
<i>Cash at Bank</i>	<b>122,237</b>	<b>0.33</b>	5,057	0.01
<i>Deposits</i>	<b>210,000</b>	<b>0.57</b>	108,000	0.30
Other Assets	<b>18</b>	<b>0.00</b>	38,566	0.11
<b>Total Assets</b>	<b>38,533,112</b>	<b>104.29</b>	<b>37,691,850</b>	<b>104.78</b>
Tax Liabilities	<b>(121,196)</b>	<b>(0.33)</b>	(34,632)	(0.10)
Deferred Tax Liabilities	<b>(1,279,538)</b>	<b>(3.46)</b>	(1,670,938)	(4.64)
Other Liabilities	<b>(183,241)</b>	<b>(0.50)</b>	(14,781)	(0.04)
<b>Total Liabilities</b>	<b>(1,583,975)</b>	<b>(4.29)</b>	<b>(1,720,351)</b>	<b>(4.78)</b>
<b>Net Asset Value of the Fund</b>	<b>36,949,137</b>	<b>100.00</b>	<b>35,971,499</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>20,187,240</b>	<b>54.64</b>	16,538,465	45.98
Generated Income carried forward	<b>16,761,897</b>	<b>45.36</b>	19,433,034	54.02
	<b>36,949,137</b>	<b>100.00</b>	<b>35,971,499</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>1.676</b>		1.804	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Asia Local Bond Fund	2018		2017	
	RM	%	RM	%
Investments in				
<i>Eastspring Investments - Asian Local Bond Fund</i>	27,464,885	100.43	31,343,167	101.10
Cash and Deposits				
<i>Cash at Bank</i>	42,109	0.15	2,944	0.01
<i>Deposits</i>	140,000	0.51	102,000	0.33
Other Assets	13	-	28	0.00
<b>Total Assets</b>	<b>27,647,007</b>	<b>101.09</b>	<b>31,448,139</b>	<b>101.44</b>
Tax Liabilities	(9,225)	(0.03)	(64,009)	(0.21)
Deferred Tax Liabilities	(234,821)	(0.86)	(268,006)	(0.86)
Other Liabilities	(55,973)	(0.20)	(114,256)	(0.37)
<b>Total Liabilities</b>	<b>(300,019)</b>	<b>(1.09)</b>	<b>(446,271)</b>	<b>(1.44)</b>
<b>Net Asset Value of the Fund</b>	<b>27,346,988</b>	<b>100.00</b>	<b>31,001,868</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	22,507,095	82.30	25,934,297	83.65
Generated Income carried forward	4,839,893	17.70	5,067,571	16.35
	<b>27,346,988</b>	<b>100.00</b>	<b>31,001,868</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.924		1.931	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Global Market Navigator Fund	2018		2017	
	RM	%	RM	%
Investments in				
<i>Eastspring Investments - Global Market Navigator Fund</i>	87,791,871	100.05	67,206,358	101.95
Cash and Deposits				
<i>Cash at Bank</i>	79,525	0.09	19,464	0.03
<i>Deposits</i>	530,000	0.60	-	-
Other Assets	49	0.00	332,821	0.50
<b>Total Assets</b>	<b>88,401,445</b>	<b>100.74</b>	<b>67,558,643</b>	<b>102.48</b>
Tax Liabilities	(13,140)	(0.01)	(24,462)	(0.04)
Deferred Tax Liabilities	(451,564)	(0.51)	(1,037,043)	(1.57)
Other Liabilities	(189,744)	(0.22)	(573,193)	(0.87)
<b>Total Liabilities</b>	<b>(654,448)</b>	<b>(0.74)</b>	<b>(1,634,698)</b>	<b>(2.48)</b>
<b>Net Asset Value of the Fund</b>	<b>87,746,997</b>	<b>100.00</b>	<b>65,923,945</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	83,225,628	94.85	54,397,555	82.52
Generated Income carried forward	4,521,369	5.15	11,526,390	17.48
	<b>87,746,997</b>	<b>100.00</b>	<b>65,923,945</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.826		1.980	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Dragon Peacock Fund	2018		2017	
	RM	%	RM	%
Investments in				
<i>Eastspring Investments - Dragon Peacock Fund</i>	226,296,102	99.73	125,554,536	100.53
Cash and Deposits				
<i>Cash at Bank</i>	618,123	0.27	3,503	-
<i>Deposits</i>	1,600,000	0.71	557,000	0.45
Other Assets	99,745	0.04	269,347	0.22
<b>Total Assets</b>	<b>228,613,970</b>	<b>100.75</b>	<b>126,384,386</b>	<b>101.20</b>
Tax Liabilities	(50,671)	(0.02)	(47,202)	(0.04)
Deferred Tax Liabilities	(584,515)	(0.26)	(1,040,005)	(0.83)
Other Liabilities	(1,081,004)	(0.47)	(406,138)	(0.33)
<b>Total Liabilities</b>	<b>(1,716,190)</b>	<b>(0.75)</b>	<b>(1,493,345)</b>	<b>(1.20)</b>
<b>Net Asset Value of the Fund</b>	<b>226,897,780</b>	<b>100.00</b>	<b>124,891,041</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	207,406,927	91.41	86,645,935	69.38
Generated Income carried forward	19,490,853	8.59	38,245,106	30.62
	<b>226,897,780</b>	<b>100.00</b>	<b>124,891,041</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.710		1.895	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Asia Equity Fund	2018		2017	
	RM	%	RM	%
Investments in				
<i>Eastspring Investments - Asian Equity Fund</i>	74,113,943	99.99	55,255,421	100.54
Cash and Deposits				
<i>Cash at Bank</i>	273,162	0.36	3,385	0.01
<i>Deposits</i>	430,000	0.58	358,000	0.65
Other Assets	39	-	276,809	0.50
<b>Total Assets</b>	<b>74,817,144</b>	<b>100.93</b>	<b>55,893,615</b>	<b>101.70</b>
Tax Liabilities	(69,134)	(0.09)	(65,989)	(0.12)
Deferred Tax Liabilities	(276,690)	(0.37)	(718,018)	(1.31)
Other Liabilities	(347,126)	(0.47)	(149,468)	(0.27)
<b>Total Liabilities</b>	<b>(692,950)</b>	<b>(0.93)</b>	<b>(933,475)</b>	<b>(1.70)</b>
<b>Net Asset Value of the Fund</b>	<b>74,124,194</b>	<b>100.00</b>	<b>54,960,140</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	69,054,308	93.16	39,715,587	72.26
Generated Income carried forward	5,069,886	6.84	15,244,553	27.74
	<b>74,124,194</b>	<b>100.00</b>	<b>54,960,140</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.324		1.535	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Dyna Growth I Fund	2018		2017	
	RM	%	RM	%
Investments in <i>Structured Product</i>	3,083,907	100.36	3,315,190	100.61
Cash at Bank	439	0.01	911	0.03
<b>Total Assets</b>	<b>3,084,346</b>	<b>100.37</b>	<b>3,316,101</b>	<b>100.64</b>
Deferred Tax Liabilities	(11,371)	(0.37)	(20,434)	(0.62)
Tax Liabilities	(24)	-	(479)	(0.02)
<b>Total Liabilities</b>	<b>(11,395)</b>	<b>(0.37)</b>	<b>(20,913)</b>	<b>(0.64)</b>
<b>Net Asset Value of the Fund</b>	<b>3,072,951</b>	<b>100.00</b>	<b>3,295,188</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	2,869,193	93.37	2,993,973	90.86
Generated Income carried forward	203,758	6.63	301,215	9.14
	<b>3,072,951</b>	<b>100.00</b>	<b>3,295,188</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	0.986		1.017	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Dyna Growth II Fund	2018		2017	
	RM	%	RM	%
Investments in <i>Structured Product</i>	3,181,267	100.40	3,710,131	101.24
Cash at Bank	632	0.02	1,759	0.05
Tax Assets	105	0.00	-	-
<b>Total Assets</b>	<b>3,182,004</b>	<b>100.42</b>	<b>3,711,890</b>	<b>101.29</b>
Deferred Tax Liabilities	(13,489)	(0.42)	(46,339)	(1.26)
Tax Liabilities	-	-	(993)	(0.03)
<b>Total Liabilities</b>	<b>(13,489)</b>	<b>(0.42)</b>	<b>(47,332)</b>	<b>(1.29)</b>
<b>Net Asset Value of the Fund</b>	<b>3,168,515</b>	<b>100.00</b>	<b>3,664,558</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	2,857,371	90.18	2,987,678	81.53
Generated Income carried forward	311,144	9.82	676,880	18.47
	<b>3,168,515</b>	<b>100.00</b>	<b>3,664,558</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	0.959		1.068	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Dyna Growth III Fund	2018		2017	
	RM	%	RM	%
Investments in <i>Structured Product</i>	146,454	100.05	179,540	101.54
Cash at Bank	884	0.60	792	0.45
Tax Assets	-	-	92	0.05
<b>Total Assets</b>	<b>147,338</b>	<b>100.65</b>	<b>180,424</b>	<b>102.04</b>
Deferred Tax Liabilities	(956)	(0.65)	(3,603)	(2.04)
<b>Total Liabilities</b>	<b>(956)</b>	<b>(0.65)</b>	<b>(3,603)</b>	<b>(2.04)</b>
<b>Net Asset Value of the Fund</b>	<b>146,382</b>	<b>100.00</b>	<b>176,821</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	139,817	95.52	139,817	79.07
Generated Income carried forward	6,565	4.48	37,004	20.93
	<b>146,382</b>	<b>100.00</b>	<b>176,821</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	0.935		1.130	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Dyna Growth IV Fund	2018		2017	
	RM	%	RM	%
Investments in <i>Structured Product</i>	95,890	99.97	125,315	101.89
Cash at Bank	714	0.74	598	0.49
Tax Assets	-	-	116	0.09
<b>Total Assets</b>	<b>96,604</b>	<b>100.71</b>	<b>126,029</b>	<b>102.47</b>
Deferred Tax Liabilities	(681)	(0.71)	(3,036)	(2.47)
<b>Total Liabilities</b>	<b>(681)</b>	<b>(0.71)</b>	<b>(3,036)</b>	<b>(2.47)</b>
<b>Net Asset Value of the Fund</b>	<b>95,923</b>	<b>100.00</b>	<b>122,993</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	89,258	93.05	89,258	72.57
Generated Income carried forward	6,665	6.95	33,735	27.43
	<b>95,923</b>	<b>100.00</b>	<b>122,993</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	0.935		1.199	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Money Market Fund	2018		2017	
	RM	%	RM	%
Cash and Deposits				
<i>Cash at Bank</i>	32,386	1.02	52,433	1.56
<i>Deposits</i>	3,180,000	99.96	3,500,000	104.31
Other Assets	9,895	0.31	11,987	0.36
<b>Total Assets</b>	<b>3,222,281</b>	<b>101.29</b>	<b>3,564,420</b>	<b>106.23</b>
Tax Liabilities	(1,015)	(0.03)	(861)	(0.03)
Other Liabilities	(39,933)	(1.26)	(208,246)	(6.20)
<b>Total Liabilities</b>	<b>(40,948)</b>	<b>(1.29)</b>	<b>(209,107)</b>	<b>(6.23)</b>
<b>Net Asset Value of the Fund</b>	<b>3,181,333</b>	<b>100.00</b>	<b>3,355,313</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	1,649,087	51.84	1,918,987	57.19
Generated Income carried forward	1,532,246	48.16	1,436,326	42.81
	<b>3,181,333</b>	<b>100.00</b>	<b>3,355,313</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.292		1.253	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Golden Equity Fund II	2018		2017	
	RM	%	RM	%
Investment				
<i>Quoted Equities</i>	6,121,472	96.82	6,221,762	95.78
Cash and Deposits				
<i>Cash at Bank</i>	46,911	0.74	56,464	0.87
<i>Deposits</i>	260,000	4.11	230,000	3.54
Other Assets	1,043	0.02	3,721	0.06
<b>Total Assets</b>	<b>6,429,426</b>	<b>101.69</b>	<b>6,511,947</b>	<b>100.25</b>
Other Liabilities	(106,594)	(1.69)	(16,302)	(0.25)
<b>Total Liabilities</b>	<b>(106,594)</b>	<b>(1.69)</b>	<b>(16,302)</b>	<b>(0.25)</b>
<b>Net Asset Value of the Fund</b>	<b>6,322,832</b>	<b>100.00</b>	<b>6,495,645</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	6,219,999	98.37	5,377,768	82.79
Generated Income carried forward	102,833	1.63	1,117,877	17.21
	<b>6,322,832</b>	<b>100.00</b>	<b>6,495,645</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.14		1.332	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Golden Bond Fund II	2018		2017	
	RM	%	RM	%
Investment				
<i>Fixed Income Securities</i>	10,752,369	97.88	8,478,916	93.73
Cash and Deposits				
<i>Cash at Bank</i>	44,209	0.40	36,298	0.40
<i>Deposits</i>	430,000	3.91	440,000	4.86
Other Assets	124,388	1.14	101,200	1.12
<b>Total Assets</b>	<b>11,350,966</b>	<b>103.33</b>	<b>9,056,414</b>	<b>100.11</b>
Other Liabilities	(365,861)	(3.33)	(10,141)	(0.11)
<b>Total Liabilities</b>	<b>(365,861)</b>	<b>(3.33)</b>	<b>(10,141)</b>	<b>(0.11)</b>
<b>Net Asset Value of the Fund</b>	<b>10,985,105</b>	<b>100.00</b>	<b>9,046,273</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	9,692,672	88.23	8,174,271	90.36
Generated Income carried forward	1,292,433	11.77	872,002	9.64
	<b>10,985,105</b>	<b>100.00</b>	<b>9,046,273</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.269		1.217	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Equity Focus Fund	2018		2017	
	RM	%	RM	%
Investment				
<i>Quoted Equities</i>	<b>340,428,985</b>	<b>90.25</b>	235,902,354	84.27
Cash and Deposits				
<i>Cash at Bank</i>	<b>40,288</b>	<b>0.01</b>	677,416	0.24
<i>Deposits</i>	<b>33,980,000</b>	<b>9.01</b>	45,920,000	16.40
Deferred Tax Asset	<b>222,224</b>	<b>0.06</b>	-	-
Provision for Deferred Tax	<b>2,598,891</b>	<b>0.68</b>	-	-
Other Assets	<b>438,325</b>	<b>0.12</b>	171,390	0.06
<b>Total Assets</b>	<b>377,708,714</b>	<b>100.13</b>	<b>282,671,160</b>	<b>100.97</b>
Tax Liabilities	-	-	(461,518)	(0.16)
Deferred Tax Liabilities	-	-	(1,334,497)	(0.48)
Other Liabilities	<b>(482,796)</b>	<b>(0.13)</b>	(917,951)	(0.33)
<b>Total Liabilities</b>	<b>(482,796)</b>	<b>(0.13)</b>	<b>(2,713,966)</b>	<b>(0.97)</b>
<b>Net Asset Value of the Fund</b>	<b>377,225,918</b>	<b>100.00</b>	<b>279,957,194</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>365,618,119</b>	<b>96.92</b>	248,337,848	88.71
Generated Income carried forward	<b>11,607,799</b>	<b>3.08</b>	31,619,346	11.29
	<b>377,225,918</b>	<b>100.00</b>	<b>279,957,194</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>0.550</b>		0.582	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Equity Income Fund	2018		2017	
	RM	%	RM	%
Investment				
<i>Quoted Equities</i>	<b>633,771,750</b>	<b>89.04</b>	547,595,220	88.80
Cash and Deposits				
<i>Cash at Bank</i>	<b>48,041</b>	<b>0.01</b>	897,838	0.15
<i>Deposits</i>	<b>74,060,000</b>	<b>10.40</b>	72,460,000	11.75
Tax Assets	<b>843,075</b>	<b>0.12</b>	585,819	0.09
Other Assets	<b>4,638,195</b>	<b>0.65</b>	670,464	0.11
<b>Total Assets</b>	<b>713,361,060</b>	<b>100.22</b>	<b>622,209,351</b>	<b>100.90</b>
Deferred Tax Liabilities	<b>(508,051)</b>	<b>(0.08)</b>	(4,576,762)	(0.74)
Other Liabilities	<b>(994,504)</b>	<b>(0.14)</b>	(945,583)	(0.16)
<b>Total Liabilities</b>	<b>(1,502,555)</b>	<b>(0.22)</b>	<b>(5,522,345)</b>	<b>(0.90)</b>
<b>Net Asset Value of the Fund</b>	<b>711,858,505</b>	<b>100.00</b>	<b>616,687,006</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>674,077,449</b>	<b>94.69</b>	545,898,066	88.52
Generated Income carried forward	<b>37,781,056</b>	<b>5.31</b>	70,788,940	11.48
	<b>711,858,505</b>	<b>100.00</b>	<b>616,687,006</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>0.566</b>		0.594	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Asian High Yield Bond Fund	2018		2017	
	RM	%	RM	%
Investments in				
<i>Eastspring Investments Asian High Yield Bond My Fund</i>	<b>15,174,254</b>	<b>97.83</b>	11,479,902	99.69
Cash at Bank	<b>124,899</b>	<b>0.81</b>	12,619	0.11
Tax Assets	<b>22,233</b>	<b>0.14</b>	7,304	0.06
Deferred Tax Asset	<b>108,061</b>	<b>0.70</b>	10,265	0.09
Other Assets	<b>81,643</b>	<b>0.52</b>	5,614	0.05
<b>Total Assets</b>	<b>15,511,091</b>	<b>100.00</b>	<b>11,515,704</b>	<b>100.00</b>
<b>Net Asset Value of the Fund</b>	<b>15,511,091</b>	<b>100.00</b>	<b>11,515,704</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>15,438,038</b>	<b>99.53</b>	11,081,893	96.23
Generated Income carried forward	<b>73,053</b>	<b>0.47</b>	433,811	3.77
	<b>15,511,091</b>	<b>100.00</b>	<b>11,515,704</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>0.552</b>		0.568	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Japan Dynamic Fund	2018		2017	
	RM	%	RM	%
Investments in <i>Eastspring Investments Japan Dynamic My Fund</i>	3,814,168	98.19	2,374,792	100.78
Cash at Bank	20,823	0.54	4,153	0.18
Deferred Tax Asset	34,709	0.89	-	-
Other Assets	19,904	0.51	56,000	2.38
<b>Total Assets</b>	<b>3,889,604</b>	<b>100.13</b>	<b>2,434,945</b>	<b>103.34</b>
Tax Liabilities	(5,047)	(0.13)	(4,026)	(0.17)
Deferred Tax Liabilities	-	-	(31,012)	(1.32)
Other Liabilities	-	-	(43,538)	(1.85)
<b>Total Liabilities</b>	<b>(5,047)</b>	<b>(0.13)</b>	<b>(78,576)</b>	<b>(3.34)</b>
<b>Net Asset Value of the Fund</b>	<b>3,884,557</b>	<b>100.00</b>	<b>2,356,369</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	4,246,514	109.32	1,977,149	83.91
Generated (Loss)/Income carried forward	(361,957)	(9.32)	379,220	16.09
	<b>3,884,557</b>	<b>100.00</b>	<b>2,356,369</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	0.480		0.587	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Global Leaders Fund	2018		2017	
	RM	%	RM	%
Investments in				
<i>Eastspring Investments Global Leaders My Fund</i>	-	-	1,054,217	100.53
<i>JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD</i>	<b>8,349,701</b>	<b>98.29</b>	-	-
Cash at Bank	<b>365,112</b>	<b>4.30</b>	197	0.02
Deferred Tax Asset	<b>70,588</b>	<b>0.83</b>	-	-
Other Assets	<b>73,037</b>	<b>0.86</b>	2,834	0.27
<b>Total Assets</b>	<b>8,858,438</b>	<b>104.28</b>	<b>1,057,248</b>	<b>100.82</b>
Deferred Tax Liabilities	-	-	(7,430)	(0.71)
Tax Liabilities	<b>(1,926)</b>	<b>(0.02)</b>	(1,211)	(0.11)
Other Liabilities	<b>(361,759)</b>	<b>(4.26)</b>	-	-
<b>Total Liabilities</b>	<b>(363,685)</b>	<b>(4.28)</b>	<b>(8,641)</b>	<b>(0.82)</b>
<b>Net Asset Value of the Fund</b>	<b>8,494,753</b>	<b>100.00</b>	<b>1,048,607</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>9,195,089</b>	<b>108.24</b>	959,201	91.47
Generated (Loss)/Income carried forward	<b>(700,336)</b>	<b>(8.24)</b>	89,406	8.53
	<b>8,494,753</b>	<b>100.00</b>	<b>1,048,607</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>0.571</b>		0.601	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Asian Multi Asset Fund	2018		2017	
	RM	%	RM	%
Investments in <i>SCHRODER ASIAN INCOME SGD CLASS X</i>	36,946,678	98.88	25,054,285	99.78
Cash at Bank	82,360	0.22	107,139	0.43
Tax Asset	72,210	0.19	20,629	0.08
Deferred Tax Asset	209,117	0.56	18,912	0.08
Other Assets	134,392	0.36	87,742	0.35
<b>Total Assets</b>	<b>37,444,758</b>	<b>100.21</b>	<b>25,288,707</b>	<b>100.72</b>
Other Liabilities	(78,770)	(0.21)	(180,063)	(0.72)
<b>Total Liabilities</b>	<b>(78,770)</b>	<b>(0.21)</b>	<b>(180,063)</b>	<b>(0.72)</b>
<b>Net Asset Value of the Fund</b>	<b>37,365,988</b>	<b>100.00</b>	<b>25,108,644</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	38,147,071	102.09	24,744,492	98.55
Generated (Loss)/Income carried forward	(781,083)	(2.09)	364,152	1.45
	<b>37,365,988</b>	<b>100.00</b>	<b>25,108,644</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	0.505		0.527	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Euro Equity Fund	2018		2017	
	RM	%	RM	%
Investments in <i>SISF EURO Equity SGD Hdg A Acc</i>	11,815,621	97.88	3,724,040	99.42
Cash at Bank	8,624	0.07	112,997	3.02
Deferred Tax Asset	158,661	1.31	1,070	0.03
Other Assets	206,922	1.71	18,511	0.49
<b>Total Assets</b>	<b>12,189,828</b>	<b>100.97</b>	<b>3,856,618</b>	<b>102.96</b>
Deferred Tax Liabilities	(1,122)	-	(396)	(0.01)
Tax Liabilities	(116,583)	(0.97)	(110,434)	(2.95)
<b>Total Liabilities</b>	<b>(117,705)</b>	<b>(0.97)</b>	<b>(110,830)</b>	<b>(2.96)</b>
<b>Net Asset Value of the Fund</b>	<b>12,072,123</b>	<b>100.00</b>	<b>3,745,788</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	14,062,776	116.49	3,793,941	101.29
Generated Loss carried forward	(1,990,653)	(16.49)	(48,153)	(1.29)
	<b>12,072,123</b>	<b>100.00</b>	<b>3,745,788</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	0.472		0.558	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Strategic Managed Fund	2018		2017	
	RM	%	RM	%
Investments in				
<i>Eastspring Investments Equity Income Fund</i>	-	-	14,817,880	23.02
<i>Eastspring Investments Bond Fund</i>	-	-	48,506,763	75.37
<b>PRULink Equity Income Fund</b>	<b>25,105,771</b>	<b>14.59</b>	-	-
<b>PRULink Equity Focus Fund</b>	<b>8,426,900</b>	<b>4.90</b>	-	-
<b>PRULink Golden Bond Fund</b>	<b>120,711,157</b>	<b>70.14</b>	-	-
<b>PRULink Bond Fund</b>	<b>17,137,141</b>	<b>9.96</b>	-	-
Cash at Bank	-	-	765,307	1.19
Deferred Tax Asset	-	-	68,778	0.11
Other Assets	<b>1,553,348</b>	<b>0.90</b>	2,966,300	4.61
<b>Total Assets</b>	<b>172,934,317</b>	<b>100.49</b>	<b>67,125,028</b>	<b>104.30</b>
Tax Liabilities	-	-	(154,134)	(0.24)
Other Liabilities	<b>(827,419)</b>	<b>(0.49)</b>	(2,613,645)	(4.06)
<b>Total Liabilities</b>	<b>(827,419)</b>	<b>(0.49)</b>	<b>(2,767,779)</b>	<b>(4.30)</b>
<b>Net Asset Value of the Fund</b>	<b>172,106,898</b>	<b>100.00</b>	<b>64,357,249</b>	<b>100.00</b>
<b>Policyholders' Fund</b>				
Capital	<b>167,972,344</b>	<b>97.60</b>	63,329,082	98.40
Generated Income carried forward	<b>4,134,554</b>	<b>2.40</b>	1,028,167	1.60
	<b>172,106,898</b>	<b>100.00</b>	<b>64,357,249</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>0.532</b>		0.517	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Income Plus Fund	2018	
	RM	%
Investments in		
<i>Eastspring Investments Equity Income Fund</i>	242,286	3.74
<i>Eastspring Investments My Focus Fund</i>	238,199	3.68
<i>Fixed Income Securities</i>	5,837,770	90.10
Cash at Bank	37,781	0.58
Other Assets	150,062	2.32
<b>Total Assets</b>	<b>6,506,099</b>	<b>100.42</b>
Deferred Tax Liabilities	(1,791)	(0.03)
Tax Liabilities	(6,947)	(0.11)
Other Liabilities	(17,897)	(0.28)
<b>Total Liabilities</b>	<b>(26,635)</b>	<b>(0.42)</b>
<b>Net Asset Value of the Fund</b>	<b>6,479,464</b>	<b>100.00</b>
<b>Policyholders' Fund</b>		
Capital	6,396,640	98.72
Generated Income carried forward	82,824	1.28
	<b>6,479,464</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	<b>0.507</b>	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Asia Opportunities Fund	2018	
	RM	%
Investments in <i>Blackrock Asian Growth Leaders Fund</i>	540,137	99.71
Cash at Bank	2,063	0.38
Other Assets	470	0.09
<b>Total Assets</b>	<b>542,670</b>	<b>100.18</b>
Deferred Tax Liabilities	(202)	(0.04)
Other Liabilities	(734)	(0.14)
<b>Total Liabilities</b>	<b>(936)</b>	<b>(0.18)</b>
<b>Net Asset Value of the Fund</b>	<b>541,734</b>	<b>100.00</b>
<b>Policyholders' Fund</b>		
Capital	539,699	99.62
Generated Income carried forward	2,035	0.38
	<b>541,734</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	2.093	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Asia Select Focus Fund	2018	
	RM	%
Investments in <i>Eastspring Investments - Asian Dragon Peacock Fund Class D</i>	669,094	100.10
Cash at Bank	1,885	0.28
Other Assets	1,853	0.28
<b>Total Assets</b>	<b>672,832</b>	<b>100.66</b>
Deferred Tax Liabilities	(1,667)	(0.25)
Other Liabilities	(2,721)	(0.41)
<b>Total Liabilities</b>	<b>(4,388)</b>	<b>(0.66)</b>
<b>Net Asset Value of the Fund</b>	<b>668,444</b>	<b>100.00</b>
<b>Policyholders' Fund</b>		
Capital	650,412	97.30
Generated Income carried forward	18,032	2.70
	<b>668,444</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	2.160	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Flexi Vantage Fund	2018	
	RM	%
Investments in <i>Eastspring Investments - Global Market Navigator Fund Class D</i>	471,009	99.27
Cash at Bank	2,420	0.51
Deferred Tax Asset	2,362	0.50
Other Assets	1,193	0.25
<b>Total Assets</b>	<b>476,984</b>	<b>100.53</b>
Other Liabilities	(2,500)	(0.53)
<b>Total Liabilities</b>	<b>(2,500)</b>	<b>(0.53)</b>
<b>Net Asset Value of the Fund</b>	<b>474,484</b>	<b>100.00</b>
<b>Policyholders' Fund</b>		
Capital	503,013	106.01
Generated Loss carried forward	(28,529)	(6.01)
	<b>474,484</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.956	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Global Managed Fund	2018	
	RM	%
Investments in <i>JPM Global Income Fund</i>	687,991	99.54
Cash at Bank	2,023	0.29
Deferred Tax Asset	1,540	0.22
Other Assets	386	0.06
<b>Total Assets</b>	<b>691,940</b>	<b>100.11</b>
Other Liabilities	(791)	(0.11)
<b>Total Liabilities</b>	<b>(791)</b>	<b>(0.11)</b>
<b>Net Asset Value of the Fund</b>	<b>691,149</b>	<b>100.00</b>
<b>Policyholders' Fund</b>		
Capital	709,773	102.69
Generated Loss carried forward	(18,624)	(2.69)
	<b>691,149</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	2.023	

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2018

PRULink Global Opportunities Fund	2018	
	RM	%
Investments in <i>JPM Global Select Equity Fund</i>	1,095,948	99.08
Cash at Bank	2,059	0.19
Deferred Tax Asset	7,996	0.72
Other Assets	1,757	0.16
<b>Total Assets</b>	<b>1,107,760</b>	<b>100.15</b>
Other Liabilities	(1,614)	(0.15)
<b>Total Liabilities</b>	<b>(1,614)</b>	<b>(0.15)</b>
<b>Net Asset Value of the Fund</b>	<b>1,106,146</b>	<b>100.00</b>
<b>Policyholders' Fund</b>		
Capital	1,200,049	108.49
Generated Loss carried forward	(93,903)	(8.49)
	<b>1,106,146</b>	<b>100.00</b>
Net Asset Value Per Unit (RM)	1.894	

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Equity Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>9,969,353,636</b>	<b>8,551,734,738</b>
Amounts received from units created	<b>2,131,533,713</b>	1,765,567,845
Amounts paid for units cancelled	<b>(1,896,799,975)</b>	(1,415,515,864)
Net (Outgo)/Income	<b>(640,294,162)</b>	1,067,566,917
<b>Value of fund at end of year</b>	<b>9,563,793,212</b>	<b>9,969,353,636</b>

PRULink Bond Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,558,917,213</b>	<b>2,648,653,135</b>
Amounts received from units created	<b>439,167,194</b>	296,056,743
Amounts paid for units cancelled	<b>(350,811,537)</b>	(1,494,111,560)
Excess of Income over Outgo	<b>68,236,888</b>	108,318,895
<b>Value of fund at end of year</b>	<b>1,715,509,758</b>	<b>1,558,917,213</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Managed Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>2,003,722,433</b>	<b>1,854,134,978</b>
Amounts received from units created	<b>196,472,045</b>	194,307,732
Amounts paid for units cancelled	<b>(235,723,635)</b>	(224,570,929)
Net (Outgo)/Income	<b>(74,332,762)</b>	179,850,652
<b>Value of fund at end of year</b>	<b>1,890,138,081</b>	<b>2,003,722,433</b>

PRULink Managed Fund II	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,305,133,400</b>	<b>1,087,136,735</b>
Amounts received from units created	<b>348,125,841</b>	314,268,319
Amounts paid for units cancelled	<b>(239,680,665)</b>	(217,551,016)
Net (Outgo)/Income	<b>(60,431,085)</b>	121,279,362
<b>Value of fund at end of year</b>	<b>1,353,147,491</b>	<b>1,305,133,400</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Golden Equity Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>459,046,659</b>	<b>360,578,169</b>
Amounts received from units created	<b>105,636,718</b>	104,098,708
Amounts paid for units cancelled	<b>(94,267,672)</b>	(60,334,167)
Net (Outgo)/Income	<b>(21,649,375)</b>	54,703,949
<b>Value of fund at end of year</b>	<b>448,766,330</b>	<b>459,046,659</b>

PRULink Golden Bond Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,188,356,478</b>	<b>1,062,765,859</b>
Amounts received from units created	<b>386,862,757</b>	254,056,186
Amounts paid for units cancelled	<b>(194,690,166)</b>	(170,414,980)
Excess of Income over Outgo	<b>49,002,106</b>	41,949,413
<b>Value of fund at end of year</b>	<b>1,429,531,175</b>	<b>1,188,356,478</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Golden Managed Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>379,384,997</b>	<b>258,887,119</b>
Amounts received from units created	<b>133,970,178</b>	138,344,446
Amounts paid for units cancelled	<b>(52,223,020)</b>	(35,983,879)
Excess of Income over Outgo	<b>8,769,047</b>	18,137,311
<b>Value of fund at end of year</b>	<b>469,901,202</b>	<b>379,384,997</b>

PRULink Education Equity Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>3,661,472</b>	<b>2,805,643</b>
Amounts received from units created	<b>823,999</b>	875,904
Amounts paid for units cancelled	<b>(458,333)</b>	(387,481)
Net (Outgo)/Income	<b>(249,167)</b>	367,406
<b>Value of fund at end of year</b>	<b>3,777,971</b>	<b>3,661,472</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Education Bond Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>6,527,871</b>	<b>5,296,790</b>
Amounts received from units created	<b>1,684,015</b>	1,711,481
Amounts paid for units cancelled	<b>(881,047)</b>	(706,949)
Excess of Income over Outgo	<b>276,123</b>	226,549
<b>Value of fund at end of year</b>	<b>7,606,962</b>	<b>6,527,871</b>

PRULink Dana Unggul	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>951,318,561</b>	<b>841,950,779</b>
Amounts received from units created	<b>260,115,724</b>	229,187,757
Amounts paid for units cancelled	<b>(239,908,002)</b>	(212,648,783)
Net (Outgo)/Income	<b>(90,642,673)</b>	92,828,808
<b>Value of fund at end of year</b>	<b>880,883,610</b>	<b>951,318,561</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Dana Aman	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>106,911,749</b>	<b>112,339,517</b>
Amounts received from units created	<b>28,978,295</b>	12,529,561
Amounts paid for units cancelled	<b>(25,873,025)</b>	(22,532,694)
Excess of Income over Outgo	<b>4,496,593</b>	4,575,365
<b>Value of fund at end of year</b>	<b>114,513,612</b>	<b>106,911,749</b>

PRULink Dana Urus	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>149,287,538</b>	<b>144,452,612</b>
Amounts received from units created	<b>14,686,811</b>	14,951,362
Amounts paid for units cancelled	<b>(21,341,976)</b>	(22,357,861)
Net (Outgo)/Income	<b>(8,763,149)</b>	12,241,425
<b>Value of fund at end of year</b>	<b>133,869,224</b>	<b>149,287,538</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Dana Urus II	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>122,695,984</b>	<b>105,510,839</b>
Amounts received from units created	<b>41,327,629</b>	37,865,132
Amounts paid for units cancelled	<b>(32,089,732)</b>	(31,182,000)
Net (Outgo)/Income	<b>(8,962,455)</b>	10,502,013
<b>Value of fund at end of year</b>	<b>122,971,426</b>	<b>122,695,984</b>

PRULink Asia Managed Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>235,252,283</b>	<b>202,654,117</b>
Amounts received from units created	<b>17,511,088</b>	20,045,328
Amounts paid for units cancelled	<b>(28,534,286)</b>	(18,936,474)
Net (Outgo)/Income	<b>(22,497,742)</b>	31,489,312
<b>Value of fund at end of year</b>	<b>201,731,343</b>	<b>235,252,283</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Asia Property Securities Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>35,971,499</b>	<b>28,514,786</b>
Amounts received from units created	<b>10,175,429</b>	7,036,956
Amounts paid for units cancelled	<b>(6,526,654)</b>	(4,363,748)
Net (Outgo)/Income	<b>(2,671,137)</b>	4,783,505
<b>Value of fund at end of year</b>	<b>36,949,137</b>	<b>35,971,499</b>

PRULink Asia Local Bond Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>31,001,868</b>	<b>34,406,291</b>
Amounts received from units created	<b>3,149,551</b>	6,319,626
Amounts paid for units cancelled	<b>(6,576,753)</b>	(9,517,213)
Net Outgo	<b>(227,678)</b>	(206,836)
<b>Value of fund at end of year</b>	<b>27,346,988</b>	<b>31,001,868</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Global Market Navigator Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>65,923,945</b>	<b>40,699,674</b>
Amounts received from units created	<b>36,298,289</b>	31,465,292
Amounts paid for units cancelled	<b>(7,470,216)</b>	(6,690,949)
Net (Outgo)/Income	<b>(7,005,021)</b>	449,928
<b>Value of fund at end of year</b>	<b>87,746,997</b>	<b>65,923,945</b>

PRULink Dragon Peacock Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>124,891,041</b>	<b>61,801,886</b>
Amounts received from units created	<b>136,921,413</b>	56,086,325
Amounts paid for units cancelled	<b>(16,160,421)</b>	(12,039,818)
Net (Outgo)/Income	<b>(18,754,253)</b>	19,042,648
<b>Value of fund at end of year</b>	<b>226,897,780</b>	<b>124,891,041</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Asia Equity Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>54,960,140</b>	<b>36,955,119</b>
Amounts received from units created	<b>39,530,866</b>	19,982,813
Amounts paid for units cancelled	<b>(10,192,145)</b>	(10,769,062)
Net (Outgo)/Income	<b>(10,174,667)</b>	8,791,270
<b>Value of fund at end of year</b>	<b>74,124,194</b>	<b>54,960,140</b>

PRULink Dyna Growth I Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>3,295,188</b>	<b>3,549,200</b>
Amounts paid for units cancelled	<b>(124,780)</b>	(289,878)
Net (Outgo)/Income	<b>(97,457)</b>	35,866
<b>Value of fund at end of year</b>	<b>3,072,951</b>	<b>3,295,188</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Dyna Growth II Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>3,664,558</b>	<b>3,847,132</b>
Amounts paid for units cancelled	(130,307)	(311,017)
Net (Outgo)/Income	(365,736)	128,443
<b>Value of fund at end of year</b>	<b>3,168,515</b>	<b>3,664,558</b>

PRULink Dyna Growth III Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>176,821</b>	<b>166,738</b>
Net (Outgo)/Income	(30,439)	10,083
<b>Value of fund at end of year</b>	<b>146,382</b>	<b>176,821</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Dyna Growth IV Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>122,993</b>	<b>113,529</b>
Net (Outgo)/Income	<b>(27,070)</b>	9,464
<b>Value of fund at end of year</b>	<b>95,923</b>	<b>122,993</b>

PRULink Money Market Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>3,355,313</b>	<b>5,736,144</b>
Amounts received from units created	<b>790,157</b>	4,999,964
Amounts paid for units cancelled	<b>(1,060,057)</b>	(7,535,813)
Excess of Income over Outgo	<b>95,920</b>	155,018
<b>Value of fund at end of year</b>	<b>3,181,333</b>	<b>3,355,313</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Golden Equity Fund II	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>6,495,645</b>	<b>4,526,909</b>
Amounts received from units created	<b>1,130,441</b>	1,224,308
Amounts paid for units cancelled	<b>(288,210)</b>	(214,721)
Net (Outgo)/Income	<b>(1,015,044)</b>	959,149
<b>Value of fund at end of year</b>	<b>6,322,832</b>	<b>6,495,645</b>

PRULink Golden Bond Fund II	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>9,046,273</b>	<b>6,933,681</b>
Amounts received from units created	<b>1,987,380</b>	2,021,341
Amounts paid for units cancelled	<b>(468,979)</b>	(282,050)
Excess of Income over Outgo	<b>420,431</b>	373,301
<b>Value of fund at end of year</b>	<b>10,985,105</b>	<b>9,046,273</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Equity Focus Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>279,957,194</b>	<b>167,055,933</b>
Amounts received from units created	<b>214,227,126</b>	130,057,030
Amounts paid for units cancelled	<b>(96,946,855)</b>	(52,223,300)
Net (Outgo)/Income	<b>(20,011,547)</b>	35,067,531
<b>Value of fund at end of year</b>	<b>377,225,918</b>	<b>279,957,194</b>

PRULink Equity Income Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>616,687,006</b>	<b>436,161,255</b>
Amounts received from units created	<b>278,293,590</b>	249,450,172
Amounts paid for units cancelled	<b>(150,114,207)</b>	(137,786,537)
Net (Outgo)/Income	<b>(33,007,884)</b>	68,862,116
<b>Value of fund at end of year</b>	<b>711,858,505</b>	<b>616,687,006</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Asian High Yield Bond Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>11,515,704</b>	<b>4,210,133</b>
Amounts received from units created	<b>6,784,479</b>	7,684,330
Amounts paid for units cancelled	<b>(2,428,334)</b>	(707,357)
Net (Outgo)/Income	<b>(360,758)</b>	328,598
<b>Value of fund at end of year</b>	<b>15,511,091</b>	<b>11,515,704</b>

PRULink Japan Dynamic Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>2,356,369</b>	<b>809,244</b>
Amounts received from units created	<b>2,413,191</b>	1,446,929
Amounts paid for units cancelled	<b>(143,826)</b>	(177,051)
Net (Outgo)/Income	<b>(741,177)</b>	277,247
<b>Value of fund at end of year</b>	<b>3,884,557</b>	<b>2,356,369</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Global Leaders Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>1,048,607</b>	<b>346,299</b>
Amounts received from units created	<b>8,380,796</b>	687,788
Amounts paid for units cancelled	<b>(144,908)</b>	(43,414)
Net (Outgo)/Income	<b>(789,742)</b>	57,934
<b>Value of fund at end of year</b>	<b>8,494,753</b>	<b>1,048,607</b>

PRULink Asian Multi Asset Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>25,108,644</b>	<b>6,048,404</b>
Amounts received from units created	<b>20,087,744</b>	20,166,728
Amounts paid for units cancelled	<b>(6,685,165)</b>	(1,415,512)
Net (Outgo)/Income	<b>(1,145,235)</b>	309,024
<b>Value of fund at end of year</b>	<b>37,365,988</b>	<b>25,108,644</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the financial year ended 31 December 2018

PRULink Euro Equity Fund	2018	2017
	RM	RM
<b>Net Asset Value at beginning of year</b>	<b>3,745,788</b>	<b>10,224</b>
Amounts received from units created	<b>10,937,528</b>	4,015,343
Amounts paid for units cancelled	<b>(668,693)</b>	(231,400)
Net Outgo	<b>(1,942,500)</b>	(48,379)
<b>Value of fund at end of year</b>	<b>12,072,123</b>	<b>3,745,788</b>

PRULink Strategic Managed Fund	2018	03.04.2017 to 31.12.2017
	RM	RM
<b>Net Asset Value at beginning of year/period</b>	<b>64,357,249</b>	-
Amounts received from units created	<b>105,788,454</b>	63,584,873
Amounts paid for units cancelled	<b>(1,145,192)</b>	(255,791)
Excess of Income over Outgo	<b>3,106,387</b>	1,028,167
<b>Value of fund at end of year/period</b>	<b>172,106,898</b>	<b>64,357,249</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the 4 months period ended 31 December 2018

PRULink Income Plus Fund	07.09.2018 to 31.12.2018
	RM
<b>Net Asset Value at beginning of period</b>	-
Amounts received from units created	6,397,819
Amounts paid for units cancelled	(1,179)
Excess of Income over Outgo	82,824
<b>Value of fund at end of period</b>	<b>6,479,464</b>

For the 3 months period ended 31 December 2018

PRULink Asia Opportunities Fund	22.10.2018 to 31.12.2018
	RM
<b>Net Asset Value at beginning of period</b>	-
Amounts paid for units cancelled	539,699
Excess of Income over Outgo	2,035
<b>Value of fund at end of period</b>	<b>541,734</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the 3 months period ended 31 December 2018

PRULink Asia Select Focus Fund	22.10.2018 to 31.12.2018
	RM
<b>Net Asset Value at beginning of period</b>	-
Amounts received from units created	<b>650,412</b>
Excess of Income over Outgo	<b>18,032</b>
<b>Value of fund at end of period</b>	<b>668,444</b>

PRULink Flexi Vantage Fund	22.10.2018 to 31.12.2018
	RM
<b>Net Asset Value at beginning of period</b>	-
Amounts received from units created	<b>503,013</b>
Net Outgo	<b>(28,529)</b>
<b>Value of fund at end of period</b>	<b>474,484</b>

## STATEMENT OF CHANGES IN NET ASSET VALUE

For the 3 months period ended 31 December 2018

PRULink Global Managed Fund	22.10.2018 to 31.12.2018
	RM
<b>Net Asset Value at beginning of period</b>	-
Amounts received from units created	<b>709,773</b>
Net Outgo	<b>(18,624)</b>
<b>Value of fund at end of period</b>	<b>691,149</b>

PRULink Global Opportunities Fund	22.10.2018 to 31.12.2018
	RM
<b>Net Asset Value at beginning of period</b>	-
Amounts received from units created	<b>1,200,049</b>
Net Outgo	<b>(93,903)</b>
<b>Value of fund at end of period</b>	<b>1,106,146</b>

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Equity Fund	2018	2017
	RM	RM
Net Investment Income	<b>360,898,409</b>	317,709,866
<i>Interest income</i>	17,496,908	13,636,569
<i>Dividend income</i>	343,401,501	304,073,297
Profits on Disposal of Securities	<b>331,686,325</b>	212,699,122
Unrealised Capital Gain	-	741,772,655
<b>Total Income</b>	<b>692,584,734</b>	<b>1,272,181,643</b>
Investment Management Fees	<b>(150,153,181)</b>	(140,963,752)
Loss on Disposal	<b>(277,135,224)</b>	-
Unrealised Capital Loss	<b>(957,504,599)</b>	-
Taxation	<b>52,208,976</b>	(63,370,475)
Other Outgo	<b>(294,868)</b>	(280,499)
<b>Total Outgo</b>	<b>(1,332,878,896)</b>	<b>(204,614,726)</b>
<b>Net (Outgo)/Income</b>	<b>(640,294,162)</b>	<b>1,067,566,917</b>
Generated Income brought forward	<b>4,225,577,270</b>	3,158,010,353
Generated Income carried forward	<b>3,585,283,108</b>	4,225,577,270

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Bond Fund	2018	2017
	RM	RM
Net Investment Income	<b>76,476,742</b>	117,115,338
<i>Interest income</i>	76,476,742	117,115,338
Profits on Disposal of Securities	<b>66,378</b>	8,717,834
Unrealised Capital Gain	<b>6,943,533</b>	4,939,835
<b>Total Income</b>	<b>83,486,653</b>	<b>130,773,007</b>
Investment Management Fees	<b>(7,764,022)</b>	(12,036,561)
Loss on Disposal of Securities	<b>(990,466)</b>	-
Taxation	<b>(6,458,650)</b>	(10,362,513)
Other Outgo	<b>(36,627)</b>	(55,038)
<b>Total Outgo</b>	<b>(15,249,765)</b>	<b>(22,454,112)</b>
<b>Excess of Income over Outgo</b>	<b>68,236,888</b>	<b>108,318,895</b>
Generated Income brought forward	<b>735,507,117</b>	627,188,222
Generated Income carried forward	<b>803,744,005</b>	735,507,117

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Managed Fund	2018	2017
	RM	RM
Net Investment Income	<b>24,534,780</b>	23,939,836
<i>Fee Rebate</i>	24,534,780	23,939,836
Profits on Disposal of Securities	<b>118,170,638</b>	55,155,546
Unrealised Capital Gain	-	129,982,509
<b>Total Income</b>	<b>142,705,418</b>	<b>209,077,891</b>
Investment Management Fees	<b>(29,536,212)</b>	(29,227,239)
Unrealised Capital Loss	<b>(187,501,968)</b>	-
<b>Total Outgo</b>	<b>(217,038,180)</b>	<b>(29,227,239)</b>
<b>Net (Outgo)/Income</b>	<b>(74,332,762)</b>	<b>179,850,652</b>
Generated Income brought forward	<b>966,801,932</b>	786,951,280
Generated Income carried forward	<b>892,469,170</b>	966,801,932

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Managed Fund II	2018	2017
	RM	RM
Net Investment Income	<b>17,904,706</b>	15,992,178
<i>Fee Rebate</i>	17,904,706	15,992,178
Profits on Disposal of Securities	<b>37,487,776</b>	21,091,941
Unrealised Capital Gain	-	99,887,340
<b>Total Income</b>	<b>55,392,482</b>	<b>136,971,459</b>
Investment Management Fees	<b>(17,520,795)</b>	(15,692,097)
Loss on Disposal of Securities	<b>(1,016)</b>	-
Unrealised Capital Loss	<b>(98,301,756)</b>	-
<b>Total Outgo</b>	<b>(115,823,567)</b>	<b>(15,692,097)</b>
<b>Net (Outgo)/Income</b>	<b>(60,431,085)</b>	<b>121,279,362</b>
Generated Income brought forward	<b>295,250,870</b>	173,971,508
Generated Income carried forward	<b>234,819,785</b>	295,250,870

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Golden Equity Fund	2018	2017
	RM	RM
Net Investment Income	<b>7,084,938</b>	6,292,319
<i>Fee Rebate</i>	7,084,938	6,292,319
Profits on Disposal of Securities	<b>8,894,538</b>	3,973,597
Unrealised Capital Gain	-	50,730,692
<b>Total Income</b>	<b>15,979,476</b>	<b>60,996,608</b>
Investment Management Fees	<b>(7,087,044)</b>	(6,292,659)
Unrealised Capital Loss	<b>(30,541,807)</b>	-
<b>Total Outgo</b>	<b>(37,628,851)</b>	<b>(6,292,659)</b>
<b>Net (Outgo)/Income</b>	<b>(21,649,375)</b>	<b>54,703,949</b>
Generated Income brought forward	<b>110,564,810</b>	55,860,861
Generated Income carried forward	<b>88,915,435</b>	110,564,810

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Golden Bond Fund	2018	2017
	RM	RM
Net Investment Income	<b>60,282,740</b>	16,932,657
<i>Fee Rebate</i>	-	4,300,937
<i>Interest income</i>	60,282,740	12,631,720
Profits on Disposal of Securities	-	168,459,437
Unrealised Capital Gain	<b>8,563,842</b>	-
<b>Total Income</b>	<b>68,846,582</b>	<b>185,392,094</b>
Investment Management Fees	<b>(12,622,640)</b>	(11,261,415)
Loss on Disposal of Securities	<b>(2,004,260)</b>	-
Unrealised Capital Loss	-	(131,371,209)
Taxation	<b>(5,176,075)</b>	(803,820)
Other Outgo	<b>(41,501)</b>	(6,237)
<b>Total Outgo</b>	<b>(19,844,476)</b>	<b>(143,442,681)</b>
<b>Excess of Income Over Outgo</b>	<b>49,002,106</b>	<b>41,949,413</b>
Generated Income brought forward	<b>183,884,143</b>	141,934,730
Generated Income carried forward	<b>232,886,249</b>	183,884,143

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Golden Managed Fund	2018	2017
	RM	RM
Net Investment Income	<b>4,621,283</b>	3,445,725
<i>Fee Rebate</i>	4,621,283	3,445,725
Profits on Disposal of Securities	<b>6,696,702</b>	3,161,057
Unrealised Capital Gain	<b>2,008,274</b>	14,928,215
<b>Total Income</b>	<b>13,326,259</b>	<b>21,534,997</b>
Investment Management Fees	<b>(4,557,212)</b>	(3,397,686)
<b>Total Outgo</b>	<b>(4,557,212)</b>	<b>(3,397,686)</b>
<b>Excess of Income over Outgo</b>	<b>8,769,047</b>	<b>18,137,311</b>
Generated Income brought forward	<b>33,847,798</b>	15,710,487
Generated Income carried forward	<b>42,616,845</b>	33,847,798

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Education Equity Fund	2018	2017
	RM	RM
Net Investment Income	<b>57,091</b>	49,047
<i>Fee Rebate</i>	57,091	49,047
Profits on Disposal of Securities	<b>39,571</b>	27,135
Unrealised Capital Gain	-	340,272
<b>Total Income</b>	<b>96,662</b>	<b>416,454</b>
Investment Management Fees	<b>(57,092)</b>	(49,048)
Unrealised Capital Loss	<b>(288,737)</b>	-
<b>Total Outgo</b>	<b>(345,829)</b>	<b>(49,048)</b>
<b>Net (Outgo)/Income</b>	<b>(249,167)</b>	<b>367,406</b>
Generated Income brought forward	<b>507,044</b>	139,638
Generated Income carried forward	<b>257,877</b>	507,044

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Education Bond Fund	2018	2017
	RM	RM
Net Investment Income	<b>35,396</b>	29,638
<i>Fee Rebate</i>	35,396	29,638
Profits on Disposal of Securities	<b>88,982</b>	61,363
Unrealised Capital Gain	<b>222,511</b>	194,819
<b>Total Income</b>	<b>346,889</b>	<b>285,820</b>
Investment Management Fees	<b>(70,766)</b>	(59,271)
<b>Total Outgo</b>	<b>(70,766)</b>	<b>(59,271)</b>
<b>Excess of Income over Outgo</b>	<b>276,123</b>	<b>226,549</b>
Generated Income brought forward	<b>694,853</b>	468,304
Generated Income carried forward	<b>970,976</b>	694,853

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Dana Unggul	2018	2017
	RM	RM
Net Investment Income	<b>26,028,801</b>	24,629,728
<i>Interest income</i>	1,720,354	795,498
<i>Dividend income</i>	24,308,447	23,834,230
Profits on Disposal of Securities	<b>60,521,661</b>	27,488,551
Unrealised Capital Gain	-	60,601,580
<b>Total Income</b>	<b>86,550,462</b>	<b>112,719,859</b>
Investment Management Fees	<b>(13,991,208)</b>	(13,388,543)
Loss on Disposal of Securities	<b>(43,141,948)</b>	-
Unrealised Capital Loss	<b>(127,531,507)</b>	-
Taxation	<b>7,510,556</b>	(6,466,477)
Other Outgo	<b>(39,028)</b>	(36,031)
<b>Total Outgo</b>	<b>(177,193,135)</b>	<b>(19,891,051)</b>
<b>Net (Outgo)/Income</b>	<b>(90,642,673)</b>	<b>92,828,808</b>
Generated Income brought forward	<b>428,860,658</b>	336,031,850
Generated Income carried forward	<b>338,217,985</b>	428,860,658

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Dana Aman	2018	2017
	RM	RM
Net Investment Income	<b>5,116,677</b>	5,193,088
<i>Interest income</i>	5,116,677	5,193,088
Profits on Disposal of Securities	<b>52,335</b>	-
Unrealised Capital Gain	<b>290,334</b>	439,784
<b>Total Income</b>	<b>5,459,346</b>	<b>5,632,872</b>
Investment Management Fees	<b>(524,553)</b>	(534,253)
Loss on Disposal of Securities	<b>(3,337)</b>	(83,650)
Taxation	<b>(430,636)</b>	(435,091)
Other Outgo	<b>(4,227)</b>	(4,513)
<b>Total Outgo</b>	<b>(962,753)</b>	<b>(1,057,507)</b>
<b>Excess of Income over Outgo</b>	<b>4,496,593</b>	<b>4,575,365</b>
Generated Income brought forward	<b>35,595,732</b>	31,020,367
Generated Income carried forward	<b>40,092,325</b>	35,595,732

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Dana Urus	2018	2017
	RM	RM
Net Investment Income	<b>1,765,443</b>	1,783,415
<i>Fee Rebate</i>	1,765,443	1,783,415
Profits on Disposal of Securities	<b>8,581,184</b>	5,772,250
Unrealised Capital Gain	-	6,876,827
<b>Total Income</b>	<b>10,346,627</b>	<b>14,432,492</b>
Investment Management Fees	<b>(2,138,896)</b>	(2,191,067)
Unrealised Capital Loss	<b>(16,970,880)</b>	-
<b>Total Outgo</b>	<b>(19,109,776)</b>	<b>(2,191,067)</b>
<b>Net (Outgo)/Income</b>	<b>(8,763,149)</b>	<b>12,241,425</b>
Generated Income brought forward	<b>83,095,899</b>	70,854,474
Generated Income carried forward	<b>74,332,750</b>	83,095,899

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Dana Urus II	2018	2017
	RM	RM
Net Investment Income	<b>1,638,926</b>	1,494,763
<i>Fee Rebate</i>	1,638,926	1,494,763
Profits on Disposal of Securities	<b>2,988,006</b>	2,375,385
Unrealised Capital Gain	-	8,105,601
<b>Total Income</b>	<b>4,626,932</b>	<b>11,975,749</b>
Investment Management Fees	<b>(1,609,104)</b>	(1,473,736)
Loss on Disposal of Securities	<b>(6)</b>	-
Unrealised Capital Loss	<b>(11,980,277)</b>	-
<b>Total Outgo</b>	<b>(13,589,387)</b>	<b>(1,473,736)</b>
<b>Net (Outgo)/Income</b>	<b>(8,962,455)</b>	<b>10,502,013</b>
Generated Income brought forward	<b>30,978,383</b>	20,476,370
Generated Income carried forward	<b>22,015,928</b>	30,978,383

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Asia Managed Fund	2018	2017
	RM	RM
Net Investment Income	<b>2,866,034</b>	2,653,346
<i>Interest income</i>	17,179	5,299
<i>Others</i>	2,848,855	2,648,047
Profits on Disposal of Securities	<b>7,988,899</b>	4,650,849
Unrealised Capital Gain	-	30,248,191
<b>Total Income</b>	<b>10,854,933</b>	<b>37,552,386</b>
Investment Management Fees	<b>(3,027,849)</b>	(3,057,766)
Unrealised Capital Loss	<b>(32,014,658)</b>	-
Taxation	<b>1,692,787</b>	(3,004,190)
Other Outgo	<b>(2,955)</b>	(1,118)
<b>Total Outgo</b>	<b>(33,352,675)</b>	<b>(6,063,074)</b>
<b>Net (Outgo)/Income</b>	<b>(22,497,742)</b>	<b>31,489,312</b>
Generated Income brought forward	<b>115,434,047</b>	83,944,735
Generated Income carried forward	<b>92,936,305</b>	115,434,047

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Asia Property Securities Fund	2018	2017
	RM	RM
Net Investment Income	<b>419,528</b>	113,829
<i>Interest income</i>	6,614	1,153
<i>Others</i>	412,914	112,676
Profits on Disposal of Securities	<b>2,171,180</b>	595,140
Unrealised Capital Gain	-	5,030,081
<b>Total Income</b>	<b>2,590,708</b>	<b>5,739,050</b>
Investment Management Fees	<b>(549,733)</b>	(497,384)
Unrealised Capital Loss	<b>(4,892,492)</b>	-
Taxation	<b>184,146</b>	(456,699)
Other Outgo	<b>(3,766)</b>	(1,462)
<b>Total Outgo</b>	<b>(5,261,845)</b>	<b>(955,545)</b>
<b>Net (Outgo)/Income</b>	<b>(2,671,137)</b>	<b>4,783,505</b>
Generated Income brought forward	<b>19,433,034</b>	14,649,529
Generated Income carried forward	<b>16,761,897</b>	19,433,034

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Asia Local Bond Fund	2018	2017
	RM	RM
Net Investment Income	<b>83,328</b>	423,459
<i>Interest income</i>	1,923	1,765
<i>Others</i>	81,405	421,694
Profits on Disposal of Securities	<b>532,195</b>	688,231
<b>Total Income</b>	<b>615,523</b>	<b>1,111,690</b>
Investment Management Fees	<b>(273,068)</b>	(355,694)
Unrealised Capital Loss	<b>(553,097)</b>	(928,473)
Taxation	<b>(16,039)</b>	(33,226)
Other Outgo	<b>(997)</b>	(1,133)
<b>Total Outgo</b>	<b>(843,201)</b>	<b>(1,318,526)</b>
<b>Net Outgo</b>	<b>(227,678)</b>	<b>(206,836)</b>
Generated Income brought forward	<b>5,067,571</b>	5,274,407
Generated Income carried forward	<b>4,839,893</b>	5,067,571

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Global Market Navigator Fund	2018	2017
	RM	RM
Net Investment Income	<b>14,515</b>	7,313
<i>Interest income</i>	14,515	7,313
<i>Others</i>	-	-
Profits on Disposal of Securities	<b>860,570</b>	331,446
Unrealised Capital Gain	-	938,198
<b>Total Income</b>	<b>875,085</b>	<b>1,276,957</b>
Investment Management Fees	<b>(1,071,526)</b>	(720,369)
Unrealised Capital Loss	<b>(7,318,482)</b>	-
Taxation	<b>515,483</b>	(102,154)
Other Outgo	<b>(5,581)</b>	(4,506)
<b>Total Outgo</b>	<b>(7,880,106)</b>	<b>(827,029)</b>
<b>Net (Outgo)/Income</b>	<b>(7,005,021)</b>	<b>449,928</b>
Generated Income brought forward	<b>11,526,390</b>	11,076,462
Generated Income carried forward	<b>4,521,369</b>	11,526,390

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Dragon Peacock Fund	2018	2017
	RM	RM
Net Investment Income	<b>271,679</b>	79,333
<i>Interest income</i>	54,372	13,569
<i>Others</i>	217,307	65,764
Profits on Disposal of Securities	<b>1,529,875</b>	578,549
Unrealised Capital Gain	-	20,291,802
<b>Total Income</b>	<b>1,801,554</b>	<b>20,949,684</b>
Investment Management Fees	<b>(2,639,121)</b>	(1,341,255)
Unrealised Capital Loss	<b>(18,219,607)</b>	-
Taxation	<b>311,374</b>	(559,917)
Other Outgo	<b>(8,453)</b>	(5,864)
<b>Total Outgo</b>	<b>(20,555,807)</b>	<b>(1,907,036)</b>
<b>Net (Outgo)/Income</b>	<b>(18,754,253)</b>	<b>19,042,648</b>
Generated Income brought forward	<b>38,245,106</b>	19,202,458
Generated Income carried forward	<b>19,490,853</b>	38,245,106

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Asia Equity Fund	2018	2017
	RM	RM
Net Investment Income	<b>687,769</b>	327,771
<i>Interest income</i>	18,505	3,511
<i>Others</i>	669,264	324,260
Unrealised Capital Gain	-	9,094,369
Profits on Disposal of Securities	<b>850,514</b>	497,393
<b>Total Income</b>	<b>1,538,283</b>	<b>9,919,533</b>
Investment Management Fees	<b>(989,262)</b>	(695,597)
Loss on Disposal of Securities	<b>(2,018)</b>	-
Unrealised Capital Loss	<b>(11,033,183)</b>	-
Taxation	<b>318,437</b>	(429,345)
Other Outgo	<b>(6,924)</b>	(3,321)
<b>Total Outgo</b>	<b>(11,712,950)</b>	<b>(1,128,263)</b>
<b>Net (Outgo)/Income</b>	<b>(10,174,667)</b>	<b>8,791,270</b>
Generated Income brought forward	<b>15,244,553</b>	6,453,283
Generated Income carried forward	<b>5,069,886</b>	15,244,553

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Dyna Growth I Fund	2018	2017
	RM	RM
Unrealised Capital Gain	-	18,566
Profits on Disposal of Securities	7,359	20,419
<b>Total Income</b>	<b>7,359</b>	<b>38,985</b>
Unrealised Capital Loss	(113,290)	-
Taxation	8,474	(3,119)
<b>Total Outgo</b>	<b>(104,816)</b>	<b>(3,119)</b>
<b>Net (Outgo)/Income</b>	<b>(97,457)</b>	<b>35,866</b>
Generated Income brought forward	301,215	265,349
Generated Income carried forward	203,758	301,215

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Dyna Growth II Fund	2018	2017
	RM	RM
Profits on Disposal of Securities	13,080	42,499
Unrealised Capital Gain	-	97,113
<b>Total Income</b>	<b>13,080</b>	<b>139,612</b>
Unrealised Capital Loss	(410,620)	-
Taxation	31,804	(11,169)
<b>Total Outgo</b>	<b>(378,816)</b>	<b>(11,169)</b>
<b>Net (Outgo)/Income</b>	<b>(365,736)</b>	<b>128,443</b>
Generated Income brought forward	676,880	548,437
Generated Income carried forward	311,144	676,880

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Dyna Growth III Fund	2018	2017
	RM	RM
Unrealised Capital Gain	-	10,959
<b>Total Income</b>	<b>-</b>	<b>10,959</b>
Unrealised Capital Loss	(33,086)	-
Taxation	2,647	(876)
<b>Total Outgo</b>	<b>(30,439)</b>	<b>(876)</b>
<b>Net (Outgo)/Income</b>	<b>(30,439)</b>	<b>10,083</b>
Generated Income brought forward	37,004	26,921
Generated Income carried forward	6,565	37,004

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Dyna Growth IV Fund	2018	2017
	RM	RM
Unrealised Capital Gain	-	10,287
<b>Total Income</b>	<b>-</b>	<b>10,287</b>
Unrealised Capital Loss	(29,424)	-
Taxation	2,354	(823)
<b>Total Outgo</b>	<b>(27,070)</b>	<b>(823)</b>
<b>Net (Outgo)/Income</b>	<b>(27,070)</b>	<b>9,464</b>
Generated Income brought forward	33,735	24,271
Generated Income carried forward	6,665	33,735

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Money Market Fund	2018	2017
	RM	RM
Net Investment Income	<b>116,088</b>	185,784
<i>Interest income</i>	116,088	185,784
<b>Total Income</b>	<b>116,088</b>	<b>185,784</b>
Investment Management Fees	<b>(7,929)</b>	(12,939)
Taxation	<b>(9,287)</b>	(14,863)
Other Outgo	<b>(2,952)</b>	(2,964)
<b>Total Outgo</b>	<b>(20,168)</b>	<b>(30,766)</b>
<b>Excess of Income Over Outgo</b>	<b>95,920</b>	<b>155,018</b>
Generated Income brought forward	<b>1,436,326</b>	1,281,308
Generated Income carried forward	<b>1,532,246</b>	1,436,326

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Golden Equity Fund II	2018	2017
	RM	RM
Net Investment Income	<b>199,061</b>	160,401
<i>Interest income</i>	11,886	6,613
<i>Dividend income</i>	187,175	153,788
Profits on Disposal of Securities	<b>532,707</b>	115,825
Unrealised Capital Gain	-	771,140
<b>Total Income</b>	<b>731,768</b>	<b>1,047,366</b>
Investment Management Fees	<b>(97,651)</b>	(83,292)
Loss on Disposal of Securities	<b>(407,662)</b>	-
Unrealised Capital Loss	<b>(1,235,168)</b>	-
Other Outgo	<b>(6,331)</b>	(4,925)
<b>Total Outgo</b>	<b>(1,746,812)</b>	<b>(88,217)</b>
<b>Net (Outgo)/Income</b>	<b>(1,015,044)</b>	<b>959,149</b>
Generated Income brought forward	<b>1,117,877</b>	158,728
Generated Income carried forward	<b>102,833</b>	1,117,877

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Golden Bond Fund II	2018	2017
	RM	RM
Net Investment Income	<b>483,285</b>	386,331
<i>Interest income</i>	483,285	386,331
Unrealised Capital Gain	<b>40,687</b>	68,611
<b>Total Income</b>	<b>523,972</b>	<b>454,942</b>
Investment Management Fees	<b>(99,473)</b>	(79,681)
Loss on Disposal of Securities	<b>(1,558)</b>	-
Other Outgo	<b>(2,510)</b>	(1,960)
<b>Total Outgo</b>	<b>(103,541)</b>	<b>(81,641)</b>
<b>Excess of Income Over Outgo</b>	<b>420,431</b>	<b>373,301</b>
Generated Income brought forward	<b>872,002</b>	498,701
Generated Income carried forward	<b>1,292,433</b>	872,002

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Equity Focus Fund	2018	2017
	RM	RM
Net Investment Income	<b>12,856,617</b>	6,291,132
<i>Interest income</i>	1,538,648	1,004,795
<i>Dividend income</i>	11,317,969	5,286,337
Unrealised Capital Gain	-	19,728,243
Profit on Disposal of Securities	<b>31,404,457</b>	14,935,051
<b>Total Income</b>	<b>44,261,074</b>	<b>40,954,426</b>
Investment Management Fees	<b>(4,962,781)</b>	(3,278,480)
Unrealised Capital Loss	<b>(49,245,310)</b>	-
Loss on Disposal of Securities	<b>(12,411,559)</b>	-
Taxation	<b>2,366,047</b>	(2,592,343)
Other Outgo	<b>(19,018)</b>	(16,072)
<b>Total Outgo</b>	<b>(64,272,621)</b>	<b>(5,886,895)</b>
<b>Net (Outgo)/Income</b>	<b>(20,011,547)</b>	<b>35,067,531</b>
Generated Income brought forward	<b>31,619,346</b>	(3,448,185)
Generated Income carried forward	<b>11,607,799</b>	31,619,346

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Equity Income Fund	2018	2017
	RM	RM
Net Investment Income	<b>26,717,056</b>	19,420,462
<i>Interest income</i>	2,756,350	1,746,580
<i>Dividend income</i>	23,960,706	17,673,882
Unrealised Capital Gain	-	58,097,111
Profit on Disposal of Securities	<b>29,325,617</b>	4,467,843
<b>Total Income</b>	<b>56,042,673</b>	<b>81,985,416</b>
Investment Management Fees	<b>(10,143,304)</b>	(7,968,242)
Loss on Disposal of Securities	<b>(31,488,431)</b>	-
Unrealised Capital Loss	<b>(51,414,459)</b>	-
Taxation	<b>4,021,672</b>	(5,133,444)
Other Outgo	<b>(26,035)</b>	(21,614)
<b>Total Outgo</b>	<b>(89,050,557)</b>	<b>(13,123,300)</b>
<b>Net (Outgo)/Income</b>	<b>(33,007,884)</b>	<b>68,862,116</b>
Generated Income brought forward	<b>70,788,940</b>	1,926,824
Generated Income carried forward	<b>37,781,056</b>	70,788,940

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Asian High Yield Bond Fund	2018	2017
	RM	RM
Net Investment Income	<b>1,095,056</b>	502,016
<i>Interest income</i>	929,495	402,985
<i>Fee Rebate</i>	<b>165,561</b>	99,031
Profits on Disposal of Securities	-	1,528
<b>Total Income</b>	<b>1,095,056</b>	<b>503,544</b>
Investment Management Fees	<b>(134,770)</b>	(80,088)
Taxation	<b>105,719</b>	(6,387)
Loss on Disposal of Securities	<b>(204,265)</b>	-
Unrealised Capital Loss	<b>(1,222,451)</b>	(88,230)
Other Outgo	<b>(47)</b>	(241)
<b>Total Outgo</b>	<b>(1,455,814)</b>	<b>(174,946)</b>
<b>Net (Outgo)/Income</b>	<b>(360,758)</b>	<b>328,598</b>
Generated Income brought forward	<b>433,811</b>	105,213
Generated Income carried forward	<b>73,053</b>	433,811

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Japan Dynamic Fund	2018	2017
	RM	RM
Net Investment Income	<b>61,378</b>	27,549
<i>Interest income</i>	504	125
<i>Fee rebate</i>	60,874	27,424
Unrealised Capital Gain	-	275,953
Profit on Disposal of Securities	<b>7,792</b>	22,202
<b>Total Income</b>	<b>69,170</b>	<b>325,704</b>
Investment Management Fees	<b>(51,068)</b>	(22,930)
Loss on Disposal of Securities	<b>(117)</b>	-
Unrealised Capital Loss	<b>(821,513)</b>	-
Taxation	<b>62,391</b>	(25,405)
Other Outgo	<b>(40)</b>	(122)
<b>Total Outgo</b>	<b>(810,347)</b>	<b>(48,457)</b>
<b>Net (Outgo)/Income</b>	<b>(741,177)</b>	<b>277,247</b>
Generated Income brought forward	<b>379,220</b>	101,973
Generated (Loss)/Income carried forward	<b>(361,957)</b>	379,220

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Global Leaders Fund	2018	2017
	RM	RM
Net Investment Income	<b>27,071</b>	12,115
<i>Fee Rebate</i>	50,524	12,049
<i>Interest Income</i>	1,739	66
<i>Others</i>	(25,192)	-
Profit on Disposal of Securities	<b>145,665</b>	3,027
Unrealised Capital Gain	-	58,879
<b>Total Income</b>	<b>172,736</b>	<b>74,021</b>
Investment Management Fees	<b>(50,305)</b>	(10,427)
Unrealised Capital Loss	<b>(975,225)</b>	-
Taxation	<b>65,283</b>	(5,603)
Other Outgo	<b>(2,231)</b>	(57)
<b>Total Outgo</b>	<b>(962,478)</b>	<b>(16,087)</b>
<b>Net (Outgo)/Income</b>	<b>(789,742)</b>	<b>57,934</b>
Generated Income brought forward	<b>89,406</b>	31,472
Generated (Loss)/Income carried forward	<b>(700,336)</b>	89,406

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Asian Multi Asset Fund	2018	2017
	RM	RM
Net Investment Income	<b>1,648,412</b>	781,421
<i>Fee Rebate</i>	385,270	194,849
<i>Interest Income</i>	1,487,643	724,193
<i>Others</i>	(224,501)	(137,621)
Profit on Disposal of Securities	<b>4,856</b>	10,959
<b>Total Income</b>	<b>1,653,268</b>	<b>792,380</b>
Investment Management Fees	<b>(392,470)</b>	(198,330)
Loss on Disposal of Securities	<b>(165,360)</b>	-
Unrealised Capital Loss	<b>(2,377,558)</b>	(280,762)
Taxation	<b>147,715</b>	15,333
Other Outgo	<b>(10,830)</b>	(19,597)
<b>Total Outgo</b>	<b>(2,798,503)</b>	<b>(483,356)</b>
<b>Net (Outgo)/Income</b>	<b>(1,145,235)</b>	<b>309,024</b>
Generated Income brought forward	<b>364,152</b>	55,128
Generated (Loss)/Income carried forward	<b>(781,083)</b>	364,152

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Euro Equity Fund	2018	2017
	RM	RM
Net Investment Income	<b>67,307</b>	(16,112)
<i>Fee Rebate</i>	130,830	15,392
<i>Interest Income</i>	517	38
<i>Others</i>	(64,040)	(31,542)
Profit on Disposal of Securities	<b>3,274</b>	4,958
<b>Total Income/(Loss)</b>	<b>70,581</b>	<b>(11,154)</b>
Investment Management Fees	<b>(133,382)</b>	(15,821)
Loss on Disposal of Securities	<b>(56,044)</b>	-
Unrealised Capital Loss	<b>(1,969,887)</b>	(13,761)
Taxation	<b>158,579</b>	1,104
Other Outgo	<b>(12,347)</b>	(8,747)
<b>Total Outgo</b>	<b>(2,013,081)</b>	<b>(37,225)</b>
<b>Net Outgo</b>	<b>(1,942,500)</b>	<b>(48,379)</b>
Generated (Loss)/Income brought forward	<b>(48,153)</b>	226
Generated Income carried forward	<b>(1,990,653)</b>	(48,153)

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Strategic Managed Fund	2018	03.04.2017 to 31.12.2017
	RM	RM
Net Investment Income	<b>2,534,288</b>	2,196,090
<i>Interest Income</i>	1,279,525	1,985,057
<i>Fee Rebate</i>	1,254,763	211,033
Profit on Disposal of Securities	<b>1,324,532</b>	851
Unrealised Capital Gain	<b>1,602,859</b>	-
<b>Total Income</b>	<b>5,461,679</b>	<b>2,196,941</b>
Investment Management Fees	<b>(1,276,194)</b>	(212,079)
Taxation	<b>75,744</b>	(96,048)
Loss on Disposal of Securities	<b>(1,154,418)</b>	-
Unrealised Capital Loss	-	(859,726)
Other Outgo	<b>(424)</b>	(921)
<b>Total Outgo</b>	<b>(2,355,292)</b>	<b>(1,168,774)</b>
<b>Excess of Income over Outgo</b>	<b>3,106,387</b>	<b>1,028,167</b>
Generated Income brought forward	<b>1,028,167</b>	-
Generated Income carried forward	<b>4,134,554</b>	1,028,167

## STATEMENT OF INCOME AND EXPENDITURE

For the 4 months period ended 31 December 2018

PRULink Income Plus Fund	07.09.2018 to 31.12.2018
	RM
Net Investment Income	<b>86,840</b>
<i>Interest Income</i>	85,081
<i>Fee Rebate</i>	1,759
Unrealised Capital Gain	<b>22,387</b>
<b>Total Income</b>	<b>109,227</b>
Investment Management Fees	<b>(16,815)</b>
Taxation	<b>(8,738)</b>
Other Outgo	<b>(850)</b>
<b>Total Outgo</b>	<b>(26,403)</b>
<b>Excess of Income over Outgo</b>	<b>82,824</b>
Generated Income brought forward	-
Generated Income carried forward	<b>82,824</b>

## STATEMENT OF INCOME AND EXPENDITURE

For the 3 months period ended 31 December 2018

PRULink Asia Opportunities Fund	22.10.2018 to 31.12.2018
	RM
Net Investment Income	<b>649</b>
<i>Fee Rebate</i>	649
Unrealised Capital Gain	<b>2,522</b>
Other Income	<b>457</b>
<b>Total Income</b>	<b>3,628</b>
Investment Management Fees	<b>(1,308)</b>
Taxation	<b>(202)</b>
Other Outgo	<b>(83)</b>
<b>Total Outgo</b>	<b>(1,593)</b>
<b>Excess of Income over Outgo</b>	<b>2,035</b>
Generated Income brought forward	-
Generated Income carried forward	<b>2,035</b>

## STATEMENT OF INCOME AND EXPENDITURE

For the 3 months period ended 31 December 2018

PRULink Asia Select Focus Fund	22.10.2018 to 31.12.2018
	RM
Unrealised Capital Gain	20,843
Other Income	700
<b>Total Income</b>	<b>21,543</b>
Investment Management Fees	(1,676)
Taxation	(1,667)
Other Outgo	(168)
<b>Total Outgo</b>	<b>(3,511)</b>
<b>Excess of Income over Outgo</b>	<b>18,032</b>
Generated Income brought forward	-
Generated Income carried forward	18,032

## STATEMENT OF INCOME AND EXPENDITURE

For the 3 months period ended 31 December 2018

PRULink Flexi Vantage Fund	22.10.2018 to 31.12.2018
	RM
Other Income	1,181
<b>Total Income</b>	<b>1,181</b>
Investment Management Fees	(1,383)
Unrealised Capital Loss	(29,528)
Taxation	2,362
Other Outgo	(1,161)
<b>Total Outgo</b>	<b>(29,710)</b>
<b>Net Outgo</b>	<b>(28,529)</b>
Generated Income brought forward	-
Generated Loss carried forward	(28,529)

## STATEMENT OF INCOME AND EXPENDITURE

For the financial year ended 31 December 2018

PRULink Global Managed Fund	22.10.2018 to 31.12.2018
	RM
Net Investment Income	<b>1,317</b>
<i>Fee Rebate</i>	1,317
<b>Total Income</b>	<b>1,317</b>
Investment Management Fees	<b>(1,338)</b>
Unrealised Capital Loss	<b>(19,256)</b>
Taxation	<b>1,540</b>
Other Outgo	<b>(887)</b>
<b>Total Outgo</b>	<b>(19,941)</b>
<b>Net Outgo</b>	<b>(18,624)</b>
Generated Income brought forward	-
Generated Income carried forward	<b>(18,624)</b>

## STATEMENT OF INCOME AND EXPENDITURE

For the 3 months period ended 31 December 2018

PRULink Global Opportunities Fund	22.10.2018 to 31.12.2018
	RM
Net Investment Income	2,050
<i>Fee Rebate</i>	2,050
<b>Total Income</b>	<b>2,050</b>
Investment Management Fees	(2,130)
Unrealised Capital Loss	(99,953)
Taxation	7,996
Other Outgo	(1,866)
<b>Total Outgo</b>	<b>(95,953)</b>
<b>Net Outgo</b>	<b>(93,903)</b>
Generated Income brought forward	-
Generated Loss carried forward	(93,903)

# NOTES TO THE FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies

### a. Basis of Accounting

The financial statements have been prepared in accordance with Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/GL 010-15), modified by the following for the purposes of unit pricing:

- i. investments at market value are adjusted to include future cost of acquisitions.

This is to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders

- ii. provision for deferred tax on unrealised gains or losses using actuarially calculated rates as shown respectively in the table below.

The Board of Directors are of the opinion that since these gains or losses will only be realised in the future, the respective rates below have been used to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders instead of the statutory rate of 8%.

Fund Name	Deferred Tax rate
PRULink Equity Fund	6.0%
PRULink Dana Unggul	7.0%
PRULink Bond Fund	6.0%
PRULink Dana Aman	6.0%
PRULink Asia Local Bond Fund	6.0%
PRULink Dragon Peacock Fund	2.5%
PRULink Asia Equity Fund	4.0%
PRULink Golden Bond Fund	6.0%

The statutory rate of 8% have been used by the other funds except for the funds mentioned above.

### b. Investments

Quoted investments are valued at the closing market prices at the end of the financial year.

Unquoted loan stocks/bonds are valued using prices quoted by Bond Pricing Agency Malaysia.

Net unrealised gains or losses in value of investments are credited or charged to the Statement of Income and Expenditure.

### c. Dividend Income

Dividend income is recognised when the right to receive payment is established.

### d. Interest Income

Interest income is recognised on an accrual basis.

### e. Gains/Losses on Disposal of Investments

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

### f. Investment Management Fees

Investment management fees are calculated in accordance with the provisions of the policy document.

### g. Fee Rebate

This relates to a rebate of fees from the Fund Manager in respect of investments held in the:

- i. PRULink Equity Fund and PRULink Bond Fund for the PRULink Managed Fund, PRULink Managed Fund II, PRULink Education Equity Fund and PRULink Education Bond Fund; and
- ii. PRULink Equity Income Fund for the PRULink Golden Equity Fund; and
- iii. PRULink Dana Unggul and PRULink Dana Aman for the PRULink Dana Urus and PRULink Dana Urus II; and
- iv. PRULink Golden Equity Fund and PRULink Golden Bond Fund for the PRULink Golden Managed Fund; and
- v. Eastspring Investment for the PRULink Asian High Yield Bond Fund, PRULink Japan Dynamic Fund, PRULink Global Leaders Fund, PRULink Strategic Managed Fund and PRULink Income Plus Fund; and
- vi. Schroder for the PRULink Asian Multi Asset Fund and PRULink Euro Equity Fund; and
- vii. Blackrock for PRULink Asia Opportunities Fund; and
- viii. JP Morgan Asset Management for PRULink Global Opportunities Fund and PRULink Global Managed Fund.

### h. Cash and Deposits

Cash and deposits consist of cash on hand and balances with banks, including fixed and call deposits.

## **NOTES TO THE FINANCIAL STATEMENTS (CONT'D)**

**2. Other Outgo comprises bank charges and custodian charges.**

**3. Rebates and Soft Commissions**

As regulated by the Securities Commission's Guidelines, the fund management company is strictly prohibited from receiving any rebates arising from transactions or orders on behalf of the clients. Any such rebates received must be directed to the accounts of the relevant clients. The fund management company is however allowed to accept soft commission arising from transactions or orders on behalf of the clients, provided that upon obtaining prior consent from the client, the goods and services received are in the form of research and advisory services that will assist in decision-making process relating to the client's investments and ultimately demonstrate benefits to the clients.

**4. At 31 December 2018, the Funds had no contingent liabilities or commitments.**

**5. All amounts are stated in Ringgit Malaysia.**

# PRULink Funds

Report And Statement of The Manager  
For The Year Ended 31 December 2018

Laporan Dan Penyata Pengurus  
Bagi Tahun Berakhir 31 Disember 2018



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**Kita melindungi keluarga**  
*kerana mereka warisan paling berharga*



## PERUTUSAN KETUA PEGAWAI EKSEKUTIF – Laporan Dana PRULink 2018

Pemegang Polisi yang Dihargai,

Terima kasih kerana memilih Prudential sebagai penanggung insurans pilihan anda. Tahun ini begitu bermakna bagi kami kerana tahun ini merupakan ulang tahun kami yang ke-95 di Malaysia. Sepanjang 95 tahun lepas, kami telah menolong berjuta-juta rakyat Malaysia menjejar impian dan nyalarasa mereka dengan penuh yakin dengan menjaga apa yang penting bagi mereka: melindungi keluarga mereka, memastikan mereka sihat, membina simpanan dan kekayaan mereka dan menolong mereka merancang persaraan mereka.

Kami komited untuk menyampaikan nilai kepada polisi anda dan oleh yang demikian, saya dengan sukacitanya mengumumkan bahawa dana-dana PRULink (dana-dana insurans berkaitan pelaburan) kami telah mencatatkan keputusan positif pada tahun lepas. Sebagai contohnya, PRULink Dana Aman Fund dan PRULink Bond Fund telah mencatatkan prestasi yang baik dengan meraih pulangan masing-masing sebanyak 4.35% dan 4.45%.

Sila lihat halaman 260 hingga 267 untuk maklumat lengkap tentang prestasi dana.

### Manfaat penukaran dana

Seperti yang anda ketahui, polisi insurans berkaitan pelaburan bertujuan untuk memenuhi matlamat kewangan jangka panjang anda dan melindungi masa hadapan kewangan keluarga anda. Kami memahami bahawa situasi anda dalam kehidupan dan keperluan anda yang sewajarnya boleh berubah dari semasa ke semasa, dan atas sebab inilah pelan insurans berkaitan pelaburan kami telah direka dengan menyertakan kemudahan penukaran dana, memberikan anda

pilihan untuk memasukkan premium atau nilai dana ke dalam dana-dana PRULink yang berbeza mengikut pilihan anda pada bila-bila masa dalam tempoh polisi anda.

Penukaran dana membolehkan anda memindahkan unit-unit anda daripada dana sedia ada tanpa menjejaskan peruntukan premium masa hadapan anda. Dengan kemudahan ini, anda boleh bertindak balas kepada trend pasaran atau perubahan pada matlamat pelaburan anda dengan bertukar kepada dana yang bersesuaian dengan selera risiko anda. Empat penukaran pertama dalam tahun yang sama adalah percuma, namun kami menyarankan anda supaya berhati-hati apabila membuat keputusan penukaran dana. Lagipun, polisi insurans berkaitan pelaburan anda adalah pelaburan jangka panjang dan tidak harus dianggap sebagai instrumen untuk spekulasi jangka pendek.

### Mendengar. Memahami. Melaksana.

Sempena ulang tahun kami yang ke-95, tahun ini, kami telah memperkenalkan komitmen jenama baharu kami 'Mendengar. Memahami. Melaksana.' Komitmen ini memperkukuhkan tujuan kami untuk membantu pelanggan kami dalam menempuh perjalanan hidup mereka. Ia bermakna bahawa kami menjangka keperluan anda, meningkatkan pengalaman anda dengan akses mudah kepada maklumat dan perkhidmatan serta terus menyampaikan penyelesaian yang komprehensif bagi perlindungan, kesihatan & kesejahteraan, simpanan dan persaraan.

Justeru itu, kami telah memperkenalkan PRUCancer X dengan tujuan untuk melindungi rakyat Malaysia daripada beban kewangan akibat penyakit kanser yang merupakan penyebab kematian yang kedua tertinggi di dunia. Dengan perlindungan sehingga RM2 juta, kami berharap untuk memberikan

ketenangan fikiran kepada pelanggan kami dalam menghadapi saat-saat yang paling sukar ini.

PRUCancer X melindungi perbelanjaan rawatan yang tinggi dan potensi kehilangan pendapatan jika seseorang itu perlu berhenti bekerja untuk memfokus kepada kembali sihat.

### Akses Mudah Di Hujung Jari Anda

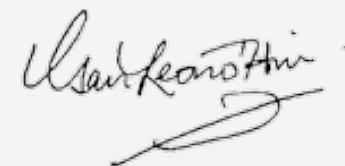
Kami berbesar hati kerana meraih kepercayaan yang berterusan daripada rakyat Malaysia keseluruhannya, dan kami percaya langkah seterusnya dalam memperkukuhkan lagi perhubungan ini ialah dengan memastikan pelanggan kami mudah mengakses maklumat penting berkaitan dengan polisi, dana, bayaran dan banyak lagi. Kami mempunyai PRUAccess Plus, iaitu portal sehati untuk semua pelanggan kami memuat turun e-penyata, mengakses Laporan Dana PRULink, melihat dan mengubah maklumat polisi serta menguruskan secara aktif polisi yang berkuat kuasa. Sekiranya anda belum lagi mengakses PRUAccess Plus, saya menyarankan anda supaya mengunjungi portal tersebut. Saya pasti anda akan mendapati bahawa ia menjadikan pengurusan keperluan perlindungan anda jauh lebih mudah dan interaktif! Sila log masuk ke <https://pruaccessplus.prudential.com.my> hari ini.

Saya sejujurnya berharap semoga perhubungan kita dapat terus subur dan berkembang ketika kami membuka lembaran baharu dalam sejarah kami yang kaya dan penuh kejayaan. Sementara itu, sekiranya anda mempunyai sebarang pertanyaan berkenaan dengan polisi atau pelaburan anda atau ingin menggunakan kemudahan penukaran dana kami, sila hubungi Perancang Kewangan, ejen atau wakil Prudential anda. Anda juga boleh menghubungi Wakil Khidmat Pelanggan kami di **03-2116 0228**, menghantarkan pertanyaan kepada [customer.mys@prudential.com.my](mailto:customer.mys@prudential.com.my)

atau mengunjungi cawangan anda yang terdekat. Kami sedia membantu anda.

Semoga tahun ini membawa kemakmuran, kesihatan dan kejayaan yang berpanjangan.

Yang ikhlas,



**Gan Leong Hin**  
Ketua Pegawai Eksekutif  
Prudential Assurance Malaysia Berhad



## OBJEKTIF DANA

**PRULink Asia Equity Fund** bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur dalam ekuiti dan sekuriti berkaitan ekuiti milik syarikat-syarikat yang diperbadankan, atau yang kawasan aktiviti utamanya di Asia Pasifik kecuali Jepun. Rantau Asia Pasifik kecuali Jepun termasuklah tetapi tidak terhad kepada negara-negara berikut: Korea, Taiwan, Hong Kong, Filipina, Thailand, Malaysia, Singapura, Indonesia, Republik Rakyat China (RRC), India, Pakistan, Australia dan New Zealand. Dana ini juga boleh melabur dalam resit depository [termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR)], sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

**PRULink Asia Local Bond Fund** bertujuan untuk memaksimumkan jumlah pulangan. Ini dicapai dengan melabur dalam portfolio terpelbagai yang terutamanya terdiri daripada sekuriti pendapatan tetap atau sekuriti hutang yang diterbitkan oleh entiti Asia yang ditarafkan dan juga yang tidak ditarafkan secara langsung dan/atau tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

**PRULink Asia Managed Fund** adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham, sekuriti faedah tetap dan instrumen pasaran wang di rantau Asia Pasifik kecuali Jepun secara langsung dan/atau tidak langsung melalui subdana yang diuruskan oleh Eastspring

Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

**PRULink Asia Opportunities Fund (USD)** bertujuan untuk memaksimumkan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di rantau Asia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

**PRULink Asia Property Securities Fund** adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan pendapatan dan pulangan jangka panjang. Ini dicapai dengan melabur dalam Amanah Pelaburan Harta Tanah (REIT) yang tersenarai dan sekuriti berkaitan harta syarikat-syarikat yang diperbadankan, disenaraikan atau yang kawasan aktiviti utamanya ialah di rantau Asia Pasifik termasuk Jepun, Australia dan New Zealand. Dana ini juga boleh melabur dalam resit depository, sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran serta melalui mana-mana dana **PRULink Global** lain yang mungkin ditawarkan pada masa hadapan atau secara tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

Subdana juga boleh melabur dalam resit depository termasuk ADR dan GDR, sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

## Kita menjadi sihat

*kerana inilah harta yang tiada sukatan*



## OBJEKTIF DANA (SAMB.)

**PRULink Asia Select Focus Fund (USD)** bertujuan untuk menandakan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di rantau Asia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana. Dana ini mungkin mengguna pakai pendekatan pelaburan tertumpu dari semasa ke semasa yang mungkin memfokus kepada industri tertentu atau ekonomi tertentu di rantau Asia.

**PRULink Asian High Yield Bond Fund** bertujuan untuk memaksimumkan jumlah pulangan dengan melabur dalam Subdana yang bernama Eastspring Investments Asian High Yield Bond MY Fund (kelas Lindung Nilai RM), yang melaburkan semua dananya dalam Eastspring Investments – Asian High Yield Bond Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited.

Dana ini memberikan pendedahan kepada pelaburan dalam portfolio terpelbagai yang terutamanya terdiri daripada sekuriti pendapatan tetap/sekuriti hutang berkadar hasil tinggi yang diterbitkan oleh entiti Asia atau anak-anak syarikatnya.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

**PRULink Asian Multi Asset Fund** bertujuan untuk menyediakan pendapatan dan pertumbuhan modal dalam jangka sederhana hingga panjang di mana sebarang pendapatan yang dibayar akan dilaburkan semula ke dalam Dana ini. Dana ini bertujuan untuk memberikan pendedahan kepada portfolio terpelbagai yang terutamanya terdiri

daripada ekuiti Asia dan sekuriti pendapatan tetap Asia.

Ketika dimulakan, Dana ini akan melabur dalam Schroder Asian Income (Kelas SGD), yang merupakan 'Dana Sasaran'. Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

**PRULink Bond Fund** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap.

**PRULink Dana Aman Fund** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti hutang Islam terpilih.

**PRULink Dana Unggul Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham diluluskan Syariah berkualiti tinggi yang tersenarai di Bursa Malaysia.

**PRULink Dana Urus Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham diluluskan Syariah dan sekuriti hutang Islam melalui **PRULink Dana Unggul** dan **PRULink Dana Aman** dan dalam mana-mana Dana **PRULink** lain seumpamanya yang mungkin ditawarkan pada masa hadapan.

Dana ini telah ditutup kepada pelabur baharu. Jika anda berminat dengan dana jenis ini, sila rujuk **PRULink Dana Urus Fund II**.

**PRULink Dana Urus II Fund** adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham diluluskan Syariah dan sekuriti hutang Islam melalui **PRULink Dana Unggul** dan **PRULink Dana Aman** dan dalam mana-mana dana **PRULink** lain seumpamanya yang mungkin ditawarkan pada masa hadapan.

**PRULink Dragon Peacock Fund** bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur terutamanya dalam ekuiti dan instrumen berkaitan ekuiti syarikat-syarikat yang diperbadankan di, atau disenaraikan di, atau beroperasi terutamanya dari atau menjalankan perniagaan yang penting di, atau memperoleh pendapatan yang besar dari, atau yang anak syarikat, syarikat berkaitan atau syarikat bersekutunya memperoleh pendapatan yang besar dari Republik Rakyat China (RRC) dan India.

Pelaburan Subdana termasuk, tetapi tidak terhad kepada, sekuriti yang tersenarai di Pasaran Diiktiraf, resit depositori termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR), sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

**PRULink Dyna Growth I/II/III/IV Fund** melabur dalam deposit berstruktur. Deposit berstruktur ini memberikan pelabur pendedahan kepada (1) sekuriti pendapatan tetap Malaysia dan (2) pelbagai kelas aset seperti ekuiti global, harta tanah, komoditi, pertukaran asing dan pelaburan alternatif. Dana-dana **PRULink Dyna Growth** bertujuan untuk memaksimumkan pulangan terlaras risiko dan meningkatkan nilai dana kepada nilai tertinggi seumur hidup apabila matang.

**PRULink Education Bond Fund** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap, serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Education Equity Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Equity Focus Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam kira-kira 30 syarikat Malaysia berkualiti yang tersenarai di Bursa Malaysia yang dijangka memberikan peningkatan nilai modal dalam jangka sederhana hingga panjang dan potensi pendapatan.

**PRULink Equity Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia.

**PRULink Equity Income Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam portfolio terpelbagai yang merangkumi saham berkualiti tinggi dan saham yang menghasilkan dividen yang mempunyai atau berpotensi mempunyai kadar hasil dividen yang menarik.

## OBJEKTIF DANA (SAMB.)

**PRULink Euro Equity Fund** bertujuan untuk menyediakan pertumbuhan modal dalam jangka sederhana hingga panjang. Dana ini bertujuan untuk memberikan pendedahan kepada portfolio terpelbagai yang terutamanya terdiri daripada ekuiti atau sekuriti berkaitan ekuiti dalam Kesatuan Ekonomi dan Kewangan Eropah.

Ketika dimulakan, Dana ini akan melabur dalam Schroder International Selection Fund – Euro Equity (Kelas Saham Pengumpulan A, Lindung Nilai SGD), yang merupakan 'Dana Sasaran'.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

**PRULink Flexi Vantage Fund (USD)** ("Dana") bertujuan untuk menjanakan pertumbuhan modal jangka panjang melalui portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

**PRULink Global Leaders Fund** bertujuan untuk memaksimumkan jumlah pulangan jangka panjang (gabungan pendapatan dan pertumbuhan modal) dengan melabur dalam Subdana.

Dana ini memberikan pendedahan kepada pelaburan dalam pelbagai jenis ekuiti global yang diterbitkan oleh syarikat-syarikat yang pengurus dana anggap sebagai menjadi atau berpotensi menjadi peneraju dalam bidang mereka dari segi meningkatkan nilai pemegang polisi.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

**PRULink Global Managed Fund (USD)** bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

**PRULink Global Opportunities Fund** bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di seluruh dunia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

**PRULink Global Market Navigator Fund** adalah dana yang diuruskan secara aktif yang bertujuan untuk mencapai pulangan mutlak yang positif dalam jangka sederhana melalui pelaksanaan strategi peruntukan aset yang diuruskan secara aktif dalam pelbagai jenis aset global termasuk tunai, ekuiti, bon dan mata wang.

**PRULink Golden Bond Fund** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Golden Bond Fund II** bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Golden Equity Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Golden Equity Fund II** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Golden Managed Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan kecairan dana bagi memenuhi keperluan pengeluaran serta keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui dana **PRULink Golden Bond** dan dana **PRULink Golden Equity** atau dalam mana-mana dana **PRULink Golden** lain yang mungkin ditawarkan pada masa hadapan, serta secara langsung dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap, dan mana-mana

instrumen kewangan lain yang akan digunakan untuk melindungi nilai portfolio.

**PRULink Income Plus Fund** bertujuan untuk menjanakan jumlah pulangan yang stabil dan jangka panjang dengan melabur terutamanya dalam portfolio sekuriti pendapatan tetap dan/atau aset lain termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana seperti dana-dana **PRULink**, skim pelaburan bersama atau dana dagangan bursa di dalam negara atau di seluruh dunia.

**PRULink Japan Dynamic Fund** bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur dalam Subdana yang bernama Eastspring Investments - Japan Dynamic MY Fund (kelas Lindung Nilai RM), yang melaburkan semua dananya dalam Eastspring Investments - Japan Dynamic Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited.

Dana ini memberikan pendedahan kepada pelaburan dalam sekuriti syarikat-syarikat yang diperbadankan, disenaraikan atau kawasan aktiviti utamanya di Jepun.

**PRULink Managed Fund** bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui dana **PRULink Equity** dan dana **PRULink Bond** dan dalam mana-mana dana **PRULink** lain yang mungkin ditawarkan pada masa hadapan.

Dana ini telah ditutup kepada pelabur baharu. Jika anda berminat dengan dana jenis ini, sila rujuk **PRULink Managed Fund II**.

## OBJEKTIF DANA (SAMB.)

**PRULink Managed Fund II** adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui dana **PRULink Equity** dan dana **PRULink Bond** dan dalam mana-mana dana **PRULink** lain yang mungkin ditawarkan pada masa hadapan.

**PRULink Money Market Fund** bertujuan untuk mengekalkan nilai modal di samping menyediakan pulangan yang setanding dengan deposit bank jangka pendek. Selain pendedahan risiko yang minimum, dana ini juga mengekalkan tahap kecairan yang tinggi dengan melabur terutamanya dalam instrumen pasaran wang jangka pendek dan sekuriti hutang yang berkualiti tinggi dan berisiko rendah. Walaupun dana ini bertujuan untuk mengekalkan nilai pokok, namun kemampuan dana ini untuk memenuhi objektif ini adalah tidak dijamin.

**PRULink Strategic Managed Fund** bertujuan untuk menyediakan pertumbuhan modal yang sederhana dalam jangka sederhana hingga panjang dengan melabur dalam campuran sekuriti pendapatan tetap dan sekuriti ekuiti secara langsung, atau secara tidak langsung melalui penggunaan danapelaburan. Dana ini akan secara bertaktik memperuntukkan di antara 70% hingga 90% dalam pendapatan tetap dan 10% hingga 30% dalam ekuiti.



**Kita menabung dan merancang**

*kerana merenung keperluan masa depan*

## PRESTASI DANA

### PRULink Asia Equity Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Asia Equity Fund ialah RM1.32361 berbanding dengan RM1.53528 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -13.79%, iaitu lebih rendah daripada pulangan penanda aras sebanyak -12.29%.

Bagi tempoh 5 tahun, Dana ini meraih pulangan 32.08%, iaitu lebih rendah daripada pulangan penanda aras sebanyak 55.74%.

Sejak dimulakan pada tahun 2010, Dana ini mencapai pulangan 32.36% berbanding prestasi penanda aras 103.06%.

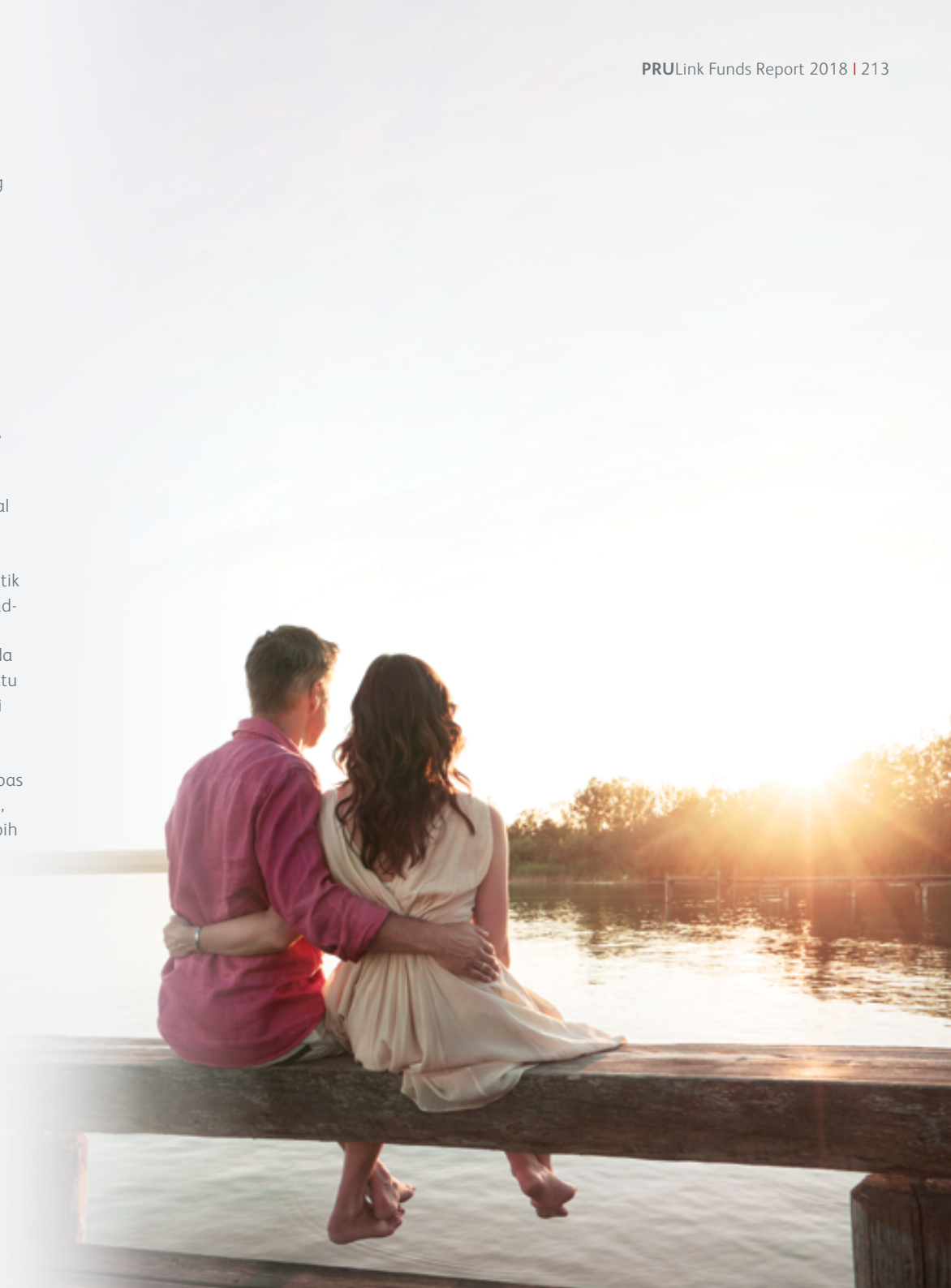
Subdana pendasar (Eastspring Investments Asian Equity Fund) menumpukan kepada peluang Nilai dalam ekuiti di rantau ini. Namun begitu, sebagai satu faktor, Nilai telah mencatatkan prestasi yang jauh lebih rendah daripada faktor-faktor lain seperti Kualiti dan Pertumbuhan sejak Krisis Kewangan Global berakhir pada tahun 2009. Khususnya, syarikat-syarikat Pertumbuhan yang dilihat sebagai mahal seperti Alibaba, Tencent dan Baidu, telah menyaksikan kenaikan melambung dalam harga saham mereka sepanjang lima tahun lepas dan telah memacu faktor Pertumbuhan dan penanda aras MSCI kecuali Jepun ke paras yang jauh lebih tinggi.

Pendekatan yang diambil oleh subdana ini ialah strategi pemilihan saham bawah ke atas yang menumpukan kepada kos harga saham syarikat berbanding dengan metrik seperti perolehan dan

nilai buku. Ribuan saham di seluruh Asia disaring atas dasar ini, dan mendapati bahawa saham pertumbuhan yang telah mencatatkan prestasi yang baik pada tahun-tahun kebelakangan ini adalah sangat mahal. Strategi subdana ini ialah menumpukan kepada jangka panjang oleh sebab Nilai sebagai satu faktor mencatatkan prestasi yang tinggi di Asia dalam tempoh yang berpanjangan. Ini bermakna syarikat-syarikat yang terkurang nilai lebih digemari berbanding dengan prospek jangka panjangnya, dan kemaruapan pasaran jangka pendek yang disebabkan oleh tajuk-tajuk berita juga tidak dihiraukan. Godaan untuk membeli saham mahal hanya kerana ia merupakan trend semasa dan saham syarikat yang mempunyai pertumbuhan tinggi juga dielakkan. Berdasarkan analisis statistik pasaran saham di Asia meliputi tempoh berdekad-dekad, masa untuk membeli ialah ketika Nilai mencatatkan prestasi yang lebih rendah daripada faktor-faktor lain dan menjadi murah sebagai satu kumpulan. Ini kerana tempoh prestasi rendah ini dari segi sejarahnya menjadi sebaliknya apabila saham pertumbuhan dan momentum tidak lagi digemari. Akan tetapi, tempoh sepuluh tahun lepas sangat sukar bagi saham Nilai, maka dengan itu, subdana ini telah mencatatkan prestasi yang lebih rendah daripada penanda arasnya.

## Kita berubah

*kerana hidup penuh dengan kemungkinan*



## PRESTASI DANA (SAMB.)

Sehubungan itu, bukti daripada pasaran pada tahun 2018, terutamanya pada separuh kedua tahun dan beberapa minggu pertama 2019, telah menunjukkan bahawa Nilai sebagai satu faktor telah mencatatkan prestasi yang tinggi di seluruh dunia, pertamanya apabila pertumbuhan dalam ekonomi global perlahan, dan keduanya apabila saham internet dan teknologi yang telah mencatatkan prestasi yang tinggi pada dekad lepas menghadapi penurunan. Inilah sebabnya mengapa 'tempat perlu berada' pada tahun 2018 dan seterusnya ialah dalam sektor Nilai Asia, dan saham yang subdana ini mengkhusus.

### PRULink Asia Local Bond Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Asia Local Bond Fund ialah RM1.92427 berbanding dengan RM1.93138 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini mencatatkan pulangan -0.37%, iaitu lebih rendah daripada pulangan penanda aras sebanyak 0.97%.

Bagi tempoh 5 tahun, Dana ini mencatatkan pulangan 37.30%, iaitu lebih rendah daripada pulangan penanda aras sebanyak 41.19%.

Sejak dimulakan pada tahun 2008, Dana ini mencapai peningkatan sebanyak 92.43% berbanding prestasi penanda aras sebanyak 77.18%.

Bagi tahun 2018, subdana pendasar (Eastspring Investments Asian Local Bond Fund) mendapat manfaat daripada penempatannya (positioning) yang aktif dalam kadar faedah Amerika Syarikat (AS) dan Hong Kong. Pemegang tempoh pendek permulaan subdana ini tidak mencatatkan prestasi yang baik, tetapi peralihan kemudiannya kepada pemegang tempoh panjang menyumbang secara

positif kepada pulangan relatif. Wajaran rendah subdana ini dalam won Korea merupakan satu lagi penyumbang positif utama. Walau bagaimanapun, peningkatan ini dikurangkan oleh wajaran tinggi subdana ini dalam rupiah Indonesia ("IDR"), rupee India ("INR") dan renminbi China. Wajaran tinggi dalam bon korporat juga negatif bagi prestasi relatif apabila spread meluas dalam keadaan persekitaran pengambilan risiko yang berhati-hati keseluruhan.

Sepanjang 5 tahun lepas, pemegang tempoh panjang keseluruhan subdana ini di India dan Indonesia pada umumnya menambah nilai walaupun kelemahan dalam rupee India dan rupiah Indonesia mengurangkan peningkatan. Selain itu, dagangan yang menguntungkan (positive carry) daripada wajaran tinggi subdana ini dalam bon korporat menambahkan peningkatan. Walau bagaimanapun, wajaran rendah subdana ini dalam won Korea mengheret turun pulangan relatif.

### PRULink Asia Managed Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Asia Managed Fund ialah RM1.78879 berbanding dengan RM1.97973 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -9.64%, iaitu lebih rendah daripada pulangan penanda aras sebanyak -8.16%.

Bagi tempoh 5 tahun, Dana ini meraih pulangan 35.47%, iaitu lebih rendah daripada pulangan penanda aras sebanyak 57.23%.

Sejak dimulakan pada tahun 2005, Dana ini mencapai peningkatan sebanyak 78.88% berbanding prestasi penanda aras sebanyak 173.02%.

Bagi ekuiti, subdana pendasar (Eastspring Investments Asian Equity Fund) menumpukan kepada peluang Nilai dalam ekuiti di rantau ini. Namun begitu, sebagai satu faktor, Nilai telah mencatatkan prestasi yang jauh lebih rendah daripada faktor-faktor lain seperti Kualiti dan Pertumbuhan sejak Krisis Kewangan Global berakhir pada tahun 2009. Akan tetapi, tempoh sepuluh tahun lepas sangat sukar bagi saham Nilai, maka dengan itu, subdana ini telah mencatatkan prestasi yang lebih rendah daripada penanda arasnya. Bukti daripada pasaran pada tahun 2018, terutamanya pada separuh kedua tahun dan beberapa minggu pertama 2019, telah menunjukkan bahawa Nilai sebagai satu faktor telah mencatatkan prestasi yang tinggi di seluruh dunia, pertamanya apabila pertumbuhan dalam ekonomi global perlahan, dan keduanya apabila saham internet dan teknologi yang telah mencatatkan prestasi yang tinggi pada dekad lepas menghadapi penurunan. Inilah sebabnya mengapa 'tempat perlu berada' pada tahun 2018 dan seterusnya ialah dalam sektor Nilai Asia, dan saham yang subdana ini mengkhusus.

Bagi pendapatan tetap, penempatan wajaran tinggi kadar hasil tinggi subdana pendasar (Eastspring Investments Asian Bond Fund) merupakan pelemah kerana nilai dagangan yang lebih tinggi adalah lebih daripada diimbali oleh kesan spread yang negatif. Pemegang luar penanda aras subdana ini dalam bon mata wang tempatan mengurangkan pulangan relatif apabila INR dan IDR mengakhiri tahun itu lebih rendah berbanding USD. Dari segi peruntukan negara, wajaran rendah kepada Sri Lanka dan Macau menambah nilai, manakala wajaran tinggi kepada Indonesia dan India mengurangkan nilai, begitu juga dengan wajaran rendah kepada Korea Selatan dan Malaysia.

### PRULink Asia Opportunities Fund (USD)

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Asia Opportunities Fund (USD) ialah USD0.50216 berbanding dengan USD0.50000 pada tarikh ia dimulakan: 22 Oktober 2018. Sejak dimulakan, Dana ini mencapai pulangan 0.43% berbanding dengan prestasi penanda aras sebanyak -0.85%.

Dalam tempoh sejak dimulakan, subdana pendasar (BlackRock Global Funds ("BGF") Asian Growth Leaders Fund (Class I2)) menandakan pulangan tinggi sebanyak 0.65%. Pada tahun 2018, subdana pendasar ini meraih prestasi yang lebih rendah daripada penandaaras pada kebanyakan masa sehingga suku keempat di mana subdana ini mula mencatatkan peningkatan. Pendedahan dalam syarikat perjudian China dan saham tenaga menyumbang secara positif kepada prestasi.

### PRULink Asia Property Securities Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Asia Property Securities Fund ialah RM1.67568 berbanding dengan RM1.80449 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -7.13%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -7.33%.

Bagi tempoh 5 tahun, Dana ini meraih pulangan 61.17%, iaitu lebih rendah daripada pulangan penanda aras sebanyak 85.39%.

Sejak dimulakan pada tahun 2008, Dana ini mencapai peningkatan sebanyak 67.57% berbanding prestasi penanda aras sebanyak 83.20%.

## PRESTASI DANA (SAMB.)

Bagi tahun 2018, dalam persekitaran kadar faedah yang meningkat dan kebimbangan makroekonomi global, pasaran harta di seluruh dunia berehat sebentar walaupun pasaran REIT di Asia pada umumnya mencatatkan prestasi yang mengatasi pasaran ekuiti tempatannya masing-masing. Prestasi subdana pendasar (Eastspring Investments Asian Property Securities Fund) yang memberangsangkan ini dipacu oleh pemilihan saham. China dan India berwajaran rendah dengan keutamaan diberikan kepada saham harta yang berkualiti lebih baik di Singapura dan Hong Kong, dan ini memberi manfaat kepada portfolio. Wajaran tinggi subdana ini di Singapura merupakan penyumbang utama. Pasaran Australia merupakan pelemah apabila beberapa saham wajaran tinggi subdana ini dalam pasaran ini mencatatkan prestasi yang lebih rendah berasaskan satu tahun, terutamanya saham dalam segmen runcit. Walau bagaimanapun, nilai yang baik dalam saham ini disaksikan dan saham ini dipercayai menawarkan potensi peningkatan yang kukuh. Tambahan pula, ancaman e-dagang daripada kemasukan Amazon ke dalam pasaran Australia adalah jauh lebih lemah daripada yang dijangkakan pasaran.

Sepanjang 5 tahun lepas, penyumbang prestasi portfolio telah dipacu oleh pemilihan saham. Pada tahun 2014 dan 2015, penempatan subdana ini dalam pemaju harta menambah paling banyak nilai, manakala pada tahun 2016 dan 2017, REIT mencatatkan prestasi yang lebih baik. Sepanjang tempoh itu, pendedahan dikekalkan ke arah pemaju yang lebih berkualiti dan kurang pengedaran di China, yang pada sesetengah tahun telah menyumbang secara positif, tetapi dalam pasaran yang sangat rancak seperti pada tahun 2017 telah bertindak sebagai rintangan. Hong Kong dan Singapura telah dikekalkan sebagai

wajaran tinggi pada kebanyakan masa dalam tempoh tersebut, yang telah memberi manfaat kepada prestasi portfolio dalam jangka panjang. Dalam sesetengah tahun, prestasi pasaran lebih kecil seperti Thailand, Malaysia dan Filipina mempunyai kesan yang besar kepada prestasi portfolio. Lebih banyak nama-nama cair dan berkualiti di negara-negara ini digemari.

**PRULink Asia Select Focus Fund (USD)**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Asia Select Focus Fund (USD)** ialah USD0.5181 berbanding dengan USD0.49998 pada tarikh ia dimulakan pada 22 October 2018. Sejak dimulakan, Dana ini meraih pulangan 3.62% berbanding prestasi penanda aras sebanyak 4.47%.

Subdana pendasar (Eastspring Investments – Dragon Peacock Fund (Kelas D)) mencatatkan prestasi yang mengatasi penanda arasnya dalam tempoh tinjauan. Wajaran rendah dalam Baidu dan wajaran tinggi dalam Li Ning merupakan penyumbang utama yang menambah kepada prestasi relatif subdana ini. Sebaliknya, wajaran tinggi dalam AAC Technologies dan wajaran rendah dalam Housing Development Finance Corp menyusutkan prestasi relatif bagi tempoh tinjauan.

**PRULink Asian High Yield Bond Fund**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Asian High Yield Bond Fund** ialah RM0.55190 berbanding dengan RM0.56814 pada akhir tahun 2017. Bagi tempoh 1-year dalam tinjauan, Dana ini meraih pulangan -2.86%, iaitu lebih rendah daripada pulangan penanda aras sebanyak -2.25%.

Bagi tempoh 3 tahun, Dana ini meraih pulangan 12.24%, iaitu lebih rendah daripada pulangan penanda aras sebanyak 20.78%.

Sejak dimulakan pada tahun 2015, Dana ini mencapai peningkatan sebanyak 10.38% berbanding prestasi penanda aras sebanyak 20.26%.

Dalam tempoh sejak dimulakan (dan juga dalam tempoh 3 tahun hingga akhir Disember 2018) bagi subdana pendasar (Eastspring Investments Asian High Yield Bond Fund), pemilihan kredit merupakan penyumbang positif kepada pulangan relatif, dengan pelaksanaan pemilihan sekuriti yang positif di Indonesia menambahkan nilai. Pemilihan kredit di China (pada tahun 2017 dan 2018) juga merupakan penyumbang utama. Pemilihan sektor juga menyumbang secara positif, terutamanya dengan wajaran tinggi dalam harta tanah China serta sekuriti logam dan perlombongan Indonesia pada tahun 2018. Sementara wajaran tinggi dalam bon berdaulat menambah nilai pada tahun 2016, wajaran rendah dalam segmen ini pula mengurangkan nilai pada tahun 2017; penempatan sektor menambah nilai sekali lagi pada tahun 2018 dengan wajaran rendah dalam bon berdaulat (terutamanya dalam kes Sri Lanka) menjadi penyumbang positif. Penempatan yang lebih defensif yang diguna pakai oleh subdana ini melangkah ke tahun 2018 juga menambah nilai apabila pasaran kadar hasil tinggi Asia mengalami jualan. Baru-baru ini, bon mata wang tempatan luar penanda aras menyusut berikutan kelemahan yang meluas dalam mata wang Asia.

**PRULink Asian Multi Asset Fund**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Asian Multi Asset Fund** ialah RM0.50517 berbanding dengan RM0.52694 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -4.13%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -6.69%.

Sejak dimulakan pada tahun 2016, Dana ini mencapai pulangan 1.03% berbanding dengan prestasi penanda aras sebanyak 9.79%.

Bagi tahun 2018, subdana pendasar (Schroder Asian Income (SGD Class)) mencatatkan pulangan -4.33%. Subdana ini mengatasi prestasi penanda aras meskipun berlaku kemerosotan dalam pasaran ekuiti dan jugabon. Ini sebahagian besarnya disebabkan oleh subdana ini menumpukan kepada strategi pendapatan. Subdana ini terus menjanakan pendapatan agihan yang stabil melebihi 5%, yang berpunca daripada pemegang ekuiti yang menghasilkan dividen yang lebih tinggi tetapi defensif serta peningkatan kadar hasil daripada bon korporat.

**PRULink Bond Fund**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Bond Fund** ialah RM3.35051 berbanding dengan RM3.20766 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 4.45%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak 3.34%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 1997, Dana ini telah mencapai peningkatan sebanyak 235.05% berbanding prestasi penanda aras sebanyak 125.39%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

**PRULink Dana Aman**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Dana Aman** ialah RM2.51081 berbanding dengan RM2.40609 pada akhir tahun 2017.

## PRESTASI DANA (SAMB.)

Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 4.35%, iaitu lebih tinggi daripadapulangan penanda aras sebanyak 3.34%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 2000, Dana ini mencapai peningkatan sebanyak 149.93% berbanding prestasi penanda aras sebanyak 85.99%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

### PRULink Dana Unggul

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Dana Unggul ialah RM3.47045 berbanding dengan RM3.83298 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -9.46%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -13.52%. Prestasi yang mengatasi penanda aras ini adalah disebabkan kedudukan wajaran rendah Dana ini dalam sektor Telco yang mencatatkan prestasi yang buruk serta prestasi kukuh saham utama dalam sektor Tenaga.

Sejak dimulakan pada tahun 2000, Dana ini mencapai peningkatan sebanyak 247.04% berbanding prestasi penanda aras sebanyak 90.60%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham.

### PRULink Dana Urus

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Dana Urus ialah RM3.05459 berbanding dengan RM3.25313 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini mencatatkan pulangan -6.10%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -8.60%. Bagi ekuiti, prestasi yang mengatasi penanda aras ini adalah disebabkan kedudukan wajaran tinggi Dana ini dalam dana ekuiti sandaran yang mempunyai kedudukan wajaran rendah dalam sektor Telco yang mencatatkan prestasi yangburuk serta prestasi kukuh saham utama dalam sektor Tenaga. Bagi pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 2000, Dana ini mencapai peningkatan sebanyak 205.04% berbanding prestasi penanda aras sebanyak 96.68%. Prestasi yang mengatasi penanda aras ini adalah disebabkan terutamanya oleh strategi peruntukan aset yang tepat pada masanya.

### PRULink Dana Urus II

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Dana Urus II ialah RM2.24389 berbanding dengan RM2.41319 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini mencatatkan pulangan -7.02%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -10.26%. Bagi ekuiti, prestasi yang mengatasi penanda aras ini adalah disebabkan kedudukan

wajaran tinggi Dana dalam dana ekuiti sandaran yang mempunyai kedudukan wajaran rendah dalam sektor Telco yang mencatatkan prestasi yang buruk serta prestasi kukuh saham utama dalam sektor Tenaga. Bagi pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 2006, Dana ini mencapai peningkatan sebanyak 124.39% berbanding prestasi penanda aras sebanyak 78.40%. Prestasi yang mengatasi penanda aras ini adalah disebabkan terutamanya oleh strategi peruntukan aset yang tepat pada masanya.

### PRULink Dragon Peacock Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Dragon Peacock Fund ialah RM1.70973

berbanding dengan RM1.89525 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -9.78%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -10.96%.

Bagi tempoh 5 tahun, Dana ini meraih pulangan 71.02%, iaitu lebih rendah daripada pulangan penanda aras sebanyak 76.32%.

Sejak dimulakan pada tahun 2010, Dana ini mencapai pulangan 70.97% berbanding prestasi penanda aras 71.84%.

Bagi tahun 2018, subdana pendasar (Eastspring Investments Dragon Peacock Fund) mencatatkan prestasi yang mengatasi penanda aras dan sebahagian besarnya selaras dengan objektif utamanya sejak ia dimulakan. Pemilihan saham dalam Utiliti China dan Teknologi India serta

## Kita menabur bakti

*kerana kehidupan akan lebih diberkati*



## PRESTASI DANA (SAMB.)

peruntukan wajaran rendah kepada Teknologi China menambah kepada prestasi relatif. Sebaliknya, peruntukan wajaran rendah kepada Ruji Pengguna dan pemilihan dalam Tenaga dan Bahan India menyusutkan prestasi relatif.

Dalam beberapa tahun lepas, subdana ini telah mengekalkan wajaran tinggi yang lebih besar kepada saham China, dan pemilihan saham di China cenderung menyumbangkan alfa kepada subdana ini. Pada masa ini, pelaburan nilai di India mencatatkan prestasi rendah dan ini menjadi rintangan prestasi bagi pemilihan saham subdana ini di India dalam sesetengah tempoh. Bagaimanapun, baru-baru ini pada tahun 2018, kecondongan negara telah lebih sama seimbang antara India dan China apabila beberapa saham India telah mula kelihatan lebih menarik dari sudut pandangan penilaian.

### PRULink Dyna Growth I Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Dyna Growth I Fund ialah RM0.98617 berbanding dengan RM1.01671 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -3.00%.

Sejak dimulakan pada tahun 2011, Dana ini mencapai pulangan sebanyak -1.38% setahun.

### PRULink Dyna Growth II Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Dyna Growth II Fund ialah RM0.95939 berbanding dengan RM1.06768 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -10.14%.

Sejak dimulakan pada tahun 2011, Dana ini mencapai pulangan sebanyak -4.06% setahun.

### PRULink Dyna Growth III Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Dyna Growth III Fund ialah RM0.93522 berbanding dengan RM1.12969 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -17.21%.

Sejak dimulakan pada tahun 2011, Dana ini mencapai pulangan sebanyak -6.48% setahun.

### PRULink Dyna Growth IV Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Dyna Growth IV Fund ialah RM0.93534 berbanding dengan RM1.19931 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -22.01%.

Sejak dimulakan pada tahun 2011, Dana ini mencapai pulangan sebanyak -6.47% setahun.

### PRULink Education Bond Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Education Bond Fund ialah RM1.37882 berbanding dengan RM1.32666 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 3.93%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak 3.34%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 2010, Dana ini mencapai peningkatan sebanyak 37.88% berbanding prestasi penanda aras sebanyak 31.51%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

### PRULink Education Equity Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Education Equity Fund ialah RM1.52692 berbanding dengan RM1.63006 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -6.33%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -9.28%. Prestasi yang mengatasi penanda aras ini disumbangkan oleh kedudukan wajaran rendah dalam Astro dan pendedahan sifar dalam Sapura, Bumi Armada, FGV dan Lafarge yang mengalami pembetulan yang besar pada tahun 2018. Pemilihan saham merupakan penyumbang utama kepada prestasi yang mengatasi penanda aras ini.

Sejak dimulakan pada tahun 2010, Dana ini mencapai peningkatan sebanyak 52.69% berbanding prestasi penanda aras sebanyak 37.42%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham.

### PRULink Equity Focus Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Equity Focus Fund ialah RM0.55012 berbanding dengan RM0.58160 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -5.41%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -9.28%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran tinggi Dana ini dalam saham teknologi. Wajaran rendah dalam saham Tenaga dan Telekomunikasi juga membantu prestasi.

Sejak dimulakan pada tahun 2015, Dana ini mencapai peningkatan sebanyak 10.02% berbanding prestasi penanda aras sebanyak 1.67%. Prestasi yang mengatasi penanda aras ini adalah disebabkan terutamanya oleh wajaran

tinggi dalam saham sarung tangan dan teknologi. Pemilihan saham merupakan penyumbang utama kepada prestasi yang baik ini.

### PRULink Equity Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Equity Fund ialah RM4.15498 berbanding dengan RM4.43565 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -6.33%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -9.28%. Prestasi yang mengatasi penanda aras ini disumbangkan oleh kedudukan wajaran rendah dalam Astro dan pendedahan sifar dalam Sapura, Bumi Armada, FGV dan Lafarge yang mengalami pembetulan yang besar pada tahun 2018. Pemilihan saham merupakan penyumbang utama kepada prestasi yang mengatasi penanda aras ini.

Sejak dimulakan pada tahun 1997, Dana ini mencapai peningkatan sebanyak 315.50% berbanding prestasi penanda aras sebanyak 72.86%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham.

### PRULink Equity Income Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Equity Income Fund ialah RM0.56628 berbanding dengan RM0.59411 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -4.68%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -9.28%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pemegang wajaran tinggi kami dalam sektor Ruji Pengguna dan REIT serta kedudukan wajaran rendah dalam sektor Minyak dan Gas dan Telekomunikasi.

## PRESTASI DANA (SAMB.)

Sejak dimulakan pada tahun 2015, Dana ini mencapai peningkatan sebanyak 13.26% berbanding prestasi penanda aras sebanyak 1.67%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pemilihan saham yang menumpukan kepada saham defensif yang membayar kadar hasil dividen yang tinggi.

### PRULink Euro Equity Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Euro Equity Fund ialah RM0.47167 berbanding dengan RM0.55842 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -15.54%, iaitu lebih rendah daripada pulangan penanda aras sebanyak -15.13%.

Sejak dimulakan pada tahun 2016, Dana ini mencapai pulangan sebanyak -5.67% berbanding prestasi penanda aras sebanyak 7.85%.

Bagi tahun 2018, subdana pendasar (Schroder International Selection Fund – Euro Equity (Kelas Saham Pengumpulan A, Lindung Nilai SGD)) meraih pulangan -16.07%. Dari segi sektor, sektor Penjagaan Kesihatan, Kewangan dan Rujikan Pengguna menyumbang secara positif kepada prestasi subdana ini, manakala sektor Perusahaan, Budi Bicara Pengguna dan Utiliti memberi kesan yang negatif kepada prestasi subdana ini.

### PRULink Flexi Vantage Fund (USD)

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Flexi Vantage Fund (USD) ialah USD0.46996 berbanding dengan USD0.49998 pada tarikh ia dimulakan pada 22 October 2018. Sejak dimulakan, Dana ini meraih pulangan -6.00% berbanding prestasi penanda aras sebanyak -2.76%.

Sementara subdana pendasar (Eastspring Investments – Global Market Navigator Fund (Kelas D)) mengurangkan pendedahan risiko dalam tempoh ini – serta mengurangkan pemegangan tempoh pendek melalukedudukan bon berdaulat yang besar – wajaran tinggi ekuiti AS menyusut pada suku ke-4. Prestasi dalam tahun 2018 mendapat manfaat daripada kecenderungan meluas subdana ini terhadap ekuiti dan asetrisiko serta keutamaan kepada aset AS berbanding dengan Eropah dan Asia. Prestasi tinggi AS menjadi lemah menjelang akhir tahun dengan jualan besar-besaran pada bulan Disember memperlahankan prestasi apabila ekuiti AS mencatatkan prestasi bulan Disember yang terburuk sejak Kemelesetan Ekonomi Besar 1931. Selain itu, portfolio pelbagai faktor teras mencatatkan prestasi yang lebih rendah berbanding pasaran luas dan pendedahan kredit subdana ini (Kadar Hasil Tinggi AS dan Asia) menyusut dengan kredit mempamerkan prestasi yang lebih menyerupai pasaran ekuiti dalam tempoh ini.

### PRULink Global Leaders Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Global Leaders Fund ialah RM0.57149 berbanding dengan RM0.60123 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -4.95%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -6.77%.

Bagi tempoh 3 tahun, Dana ini meraih pulangan 15.32%, iaitu tidak mencapai prestasi daripada pulangan penanda aras sebanyak 15.65%.

Sejak dimulakan pada tahun 2015, Dana ini mencapai pulangan sebanyak 14.30% berbanding prestasi penanda aras sebanyak 12.94%.

Sejak pelancaran Dana ini sehingga 21 Mei 2018, Dana ini melabur dalam subdana bernama Eastspring Investments Global Leaders MY Fund, yang melaburkan semua dananya dalam M&G Global Leaders Fund. Berkuat kuasa 22 Mei 2018, pelaburan Dana ini telah diperuntukkan semula ke dalam JPMorgan Investment Funds – Global Select Equity Fund A (acc) – USD, yang menjanakan pulangan sebanyak -12.82% sejak peruntukan semula ini.

Subdana baharu ini mencatatkan prestasi yang lebih rendah daripada pulangan penanda aras sebanyak -10.61%. Prestasi yang lebih rendah ini disebabkan terutamanya oleh pemilihan saham dalam teknologi-separa & perkakasan, insurans dan industri asas. Pada peringkat serantau, meskipun terdapat sumbangan yang positif kepada prestasi subdana ini disebabkan pemilihan saham di Amerika Utara dan Asia Pasifik kecuali Jepun, namun pemilihan saham yang lebih lemah di Eropah dan United Kingdom melembapkan prestasi.

### PRULink Global Managed Fund (USD)

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Global Managed Fund (USD) ialah USD0.48561 berbanding dengan USD0.50000 pada tarikh ia dimulakan: 22 Oktober 2018. Sejak dimulakan, Dana ini mencapai pulangan sebanyak -2.88% berbanding prestasi penanda aras sebanyak -4.05%.

Dalam tempoh sejak dimulakan, subdana pendasar (JPMorgan Investment Funds – Global Income Fund A (acc) – USD (lindung nilai)) mencatatkan pulangan -2.89% mengatasi prestasi penanda aras. Subdana ini mengurangkan pendedahan risikonya dengan menurunkan peruntukan

ekuitinya dan memanjangkan tempoh bon bagi mengurangkan kesan daripada pasaran meruap pada separuh kedua 2018. Pada suku keempat 2018, pemegangan ekuiti berorientasikan dividen yang defensif sifatnya mencatatkan prestasi yang lebih baik daripada pasaran luas.

### PRULink Global Market Navigator Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Global Market Navigator Fund ialah RM1.82560 berbanding dengan RM1.97979 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -7.79%, iaitu lebih rendah daripada pulangan penanda aras sebanyak 3.34%.

Bagi tempoh 5 tahun, Dana ini meraih pulangan 29.55% iaitu lebih tinggi daripada pulangan penanda aras sebanyak 17.25%.

Sejak dimulakan pada tahun 2008, Dana ini mencapai peningkatan sebanyak 82.56% berbanding prestasi penanda aras sebanyak 37.06%.

Bagi tahun 2018, prestasi subdana pendasar (Eastspring Investments Global Market Navigator Fund) mendapat manfaat daripada kecenderungan subdana ini terhadap ekuiti dan aset risiko serta keutamaan kepada aset AS berbanding dengan Eropah dan Asia. Namun, prestasi tinggi AS menjadi lemah menjelang akhir tahun dengan jualan besar-besaran pada bulan Disember menyebabkan ekuiti AS mencatatkan prestasi bulan Disember yang terburuk sejak Kemelesetan Ekonomi Besar 1931. Jualan yang dramatik dalam ekuiti melemahkan prestasi subdana ini terutamanya pada suku keempat walaupun pendedahan risiko

## PRESTASI DANA (SAMB.)

dikurangkan pada separuh kedua tempoh ini. Pemegangan tempoh pendek dalam portfolio pendapatan tetap dikurangkan pada akhir tahundengan menambah Bon Australia dan niaga hadapan Bund Jerman. Subdana ini juga melabur dalam peluang pendapatan tetap secara bertaktik dalam tahun ini termasuk menambahkan pendedahan kepada hutang Kerajaan Itali apabila kadar hasil melonjak disebabkan ketakentuan politik di negara itu dan menjualnya apabila kadar hasil turun balik pada bulan Mei, serta menambah kedudukan dalam bon Argentina (dan rupiah Indonesia) pada sukuan terakhir yang menolong meneutralkan wajaran rendah subdana ini dalam pasaran baru muncul.

Dalam 5 tahun lepas, peruntukan aset pada umumnya menambah nilai. Subdana ini memegang wajaran tinggi dalam ekuiti pada tahun 2017, memanfaatkan trend menaik selepas kemenangan di luar jangkaan Presiden Trump dalam pilihan raya presiden AS pada akhir tahun 2016. Subdana ini mendapat manfaat daripada pemegangan wajaran rendah dalam ekuiti dan dengan pemegangan besar dalam Alternatives pada tahun 2016, iaitu tahun yang dicirikan oleh pergolakan politik, termasuk undian Brexit dan keputusan pilihan raya AS yang di luar jangkaan. Pendedahan ekuiti berkisar (terutamanya kedudukan kewangan AS) telah ditambah menjelang berakhirnya kitaran pilihan raya AS pada tahun 2016 yang memanfaatkan prestasi apabila pasaran melantun ekoran dasar-dasar ekonomi Presiden Trump. Pulangan tertangguh dari tahun 2014 hingga 2015 dengan subdana ini bergerak ke arah wajaran tinggi dalam ekuiti dalam tempoh ini, dalam persekitaran di mana pulangan pada umumnya mengecewakan apabila pelabur bertambah bimbang tentang prospek pernormalan dasar oleh Rizab Persekutuan AS (Fed), kejatuhan harga minyak disebabkan

permintaan yang lemah dan jualan ekuiti China menambahkan keimbangan tentang pertumbuhan global.

**PRULink Global Opportunities Fund (USD)**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Global Opportunities Fund (USD)** ialah USD0.45414 berbanding dengan USD0.50000 pada tarikh ia dimulakan: 22 October 2018. Sejak dimulakan, Dana ini mencapai pulangan -9.17% berbanding prestasi penanda aras sebanyak -7.97%.

Dalam tempoh sejak dimulakan, subdana pendasar (JPMorgan Investment Funds – Global Select Equity Fund A (acc) – USD) meraih pulangan -8.99%, iaitu lebih rendah daripada pulangan penanda aras. Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh pemilihan saham Industri Asas. Pada peringkat serantau, meskipun terdapat sumbangan positif kepada prestasi subdana ini disebabkan pemilihan saham di Amerika Utara dan Asia Pasifik kecuali Jepun, namun ia diimbali oleh pemilihan saham yang lemah di Eropah dan United Kingdom.

**PRULink Golden Bond Fund**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Golden Bond Fund** ialah RM1.49823 berbanding dengan RM1.44154 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 3.93%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak 3.34%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 2007, Dana ini mencapai peningkatan sebanyak 49.82% berbanding prestasi penanda aras sebanyak

41.27%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

**PRULink Golden Bond Fund II**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Golden Bond Fund II** ialah RM1.26901 berbanding dengan RM1.21686 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 4.29%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak 3.34%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 2013, Dana ini mencapai pulangan sebanyak 26.90% berbanding prestasi penanda aras sebanyak 19.08%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

**PRULink Golden Equity Fund**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Golden Equity Fund** ialah RM1.68582 berbanding dengan RM1.76863 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -4.68%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -9.28%. Prestasi yang mengatasi penanda aras ini adalah disebabkan pemegangan wajaran tinggi dalam sektor Ruji Pengguna dan REIT dan kedudukan wajaran rendah dalam sektor Minyak dan Gas dan Telekomunikasi.

Sejak dimulakan pada tahun 2007, Dana ini mencapai peningkatan sebanyak 68.58% berbanding prestasi penanda aras sebanyak

23.80%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham.

**PRULink Golden Equity Fund II**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Golden Equity Fund II** ialah RM1.14022 berbanding dengan RM1.33252 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -14.43%, iaitu lebih rendah daripada pulangan penanda aras sebanyak -9.28%. Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh kedudukan wajaran tinggi dalam saham kecil-sederhana yang menyusut pada tahun 2018.

Sejak dimulakan pada tahun 2013, Dana ini mencapai pulangan sebanyak 14.02% berbanding prestasi penanda aras sebanyak -5.27%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham.

**PRULink Golden Managed Fund**  
Pada 31 Disember 2018, Nilai Aset Bersih seunit **PRULink Golden Managed Fund** ialah RM1.21296 berbanding dengan RM1.18734 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 2.16%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak 0.80%. Bagi ekuiti, prestasi yang mengatasi penanda aras ini adalah disebabkan pemegangan wajaran tinggi dalam sektor Ruji Pengguna dan REIT dan kedudukan wajaran rendah dalam sektor Minyak dan Gas dan Telekomunikasi. Bagi pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 2012, Dana ini mencapai pulangan sebanyak 21.30% berbanding prestasi penanda aras sebanyak 17.84%.

## PRESTASI DANA (SAMB.)

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh strategi peruntukan aset yang tepat pada masanya.

### PRULink Income Plus Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Income Plus Fund ialah RM0.50656 berbanding dengan RM0.50000 pada tarikh ia dimulakan: 20 Sept 2018. Sejak dimulakan, Dana ini mencapai peningkatan sebanyak 1.31% berbanding pulangan penanda aras sebanyak 0.93%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh strategi peruntukan aset yang tepat pada masanya.

### PRULink Japan Dynamic Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Japan Dynamic Fund ialah RM0.48029 berbanding dengan RM0.58672 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -18.14%, iaitu lebih rendah daripada pulangan penanda aras sebanyak -10.14%.

Bagi tempoh 3 tahun, Dana ini meraih pulangan 3.52%, iaitu lebih rendah daripada pulangan penanda aras sebanyak 12.33%.

Sejak dimulakan pada tahun 2015, Dana ini meraih pulangan -3.94% berbanding prestasi penanda aras sebanyak 11.79%.

Pada tahun 2018 sehingga separuh pertama tahun bagi subdana pendasar (Eastspring Investments Japan Dynamic Fund), keutamaan risiko pasaran cenderung ke arah syarikat-syarikat yang mempunyai pertumbuhan dan momentum perolehan tinggi seperti saham berkaitan teknologi. Prestasi relatif strategi subdana ini menerima kesan negatif dengan mengelakkan tema-tema berkaitan teknologi

yang mempunyai penilaian yang mahal ini. Pada separuh kedua 2018, aliran berita mencabar status quo bagi pertumbuhan, dan keutamaan risiko pasaran beralih kepada syarikat-syarikat yang lebih defensif. Persekitaran pasaran yang sempit ini, di mana saham yang sangat mahal memacu momentum harga, telah menjadi rintangan besar prestasi bagi strategi ekuiti Jepun pada tahun 2018. Strategi pemegang dalam saham keyakinan tinggi dalam kewangan mencatatkan prestasi yang lebih rendah daripada pasaran dalam tempoh ini.

Pada penghujung tahun 2015 hingga tahun 2016, keutamaan tematik pasaran ini yang berterusan terhadap syarikat-syarikat yang dianggap mempunyai kepastian perolehan jangka pendek membida naik penilaian relatif bagi nama-nama defensif ke paras yang melampau. Tingkah laku pasaran ini menyumbang kepada persekitaran penyelerakan penilaian yang luas bagi strategi subdana ini yang dieksploitasi dengan penuh sabar. Meskipun terdapat halangan daripada saham-saham defensif yang semakin mahal, strategi Jepun ini mencatatkan prestasi yang tinggi pada tahun 2015. Penyumbang adalah dari segenap lapisan pasaran. Bagi kebanyakan masa pada tahun 2016, pasaran membayar terlalu tinggi bagi syarikat-syarikat yang bersifat lebih defensif yang menyebabkan penilaian yang terlampau mahal. Menjelang setengah tahun kedua 2016, perubahan dalam keutamaan risiko pasaran menyebabkan pertukaran daripada saham defensif yang mahal kepada jenis saham yang kurang dihargai yang dipegang dalam strategi subdana ini. Ini sangat menyokong bagi prestasi strategi. Prestasi pasaran pada tahun 2017 dan 2018 bersifat naik turun dan mencerminkan naratif pasaran yang berkaitan dengan persekitaran makroekonomi dan geopolitik global.

### PRULink Managed Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Managed Fund ialah RM3.42872 berbanding dengan RM3.56427 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana meraih pulangan -3.80%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -5.52%. Bagi ekuiti, prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham. Bagi pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 1999, Dana ini mencapai peningkatan sebanyak 242.87% berbanding prestasi penanda aras sebanyak 134.90%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh strategi peruntukan aset yang tepat pada masanya.

### PRULink Managed Fund II

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Managed Fund II ialah RM2.15375 berbanding dengan RM2.25207 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan -4.37%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak -6.78%. Bagi ekuiti, prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham. Bagi pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 2006, Dana ini mencapai peningkatan sebanyak 115.38% berbanding prestasi penanda aras sebanyak 81.24%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh strategi peruntukan aset yang tepat pada masanya.

### PRULink Money Market Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Money Market Fund ialah RM1.29152 berbanding dengan RM1.25283 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 3.09% berbanding pulangan penanda aras sebanyak 3.15%.

Sejak dimulakan pada tahun 2011, Dana ini mencapai peningkatan sebanyak 29.15% berbanding pulangan penanda aras sebanyak 23.33%. Sambil mencari potensi pulangan yang berpatutan dengan melabur dalam deposit jangka pendek, Dana ini bertujuan untuk mengekalkan kecairannya dan mengekalkan modal.

### PRULink Strategic Managed Fund

Pada 31 Disember 2018, Nilai Aset Bersih seunit PRULink Strategic Managed Fund ialah RM0.53160 berbanding dengan RM0.51693 pada akhir tahun 2017. Bagi tempoh 1 tahun dalam tinjauan, Dana ini meraih pulangan 2.84%, iaitu lebih tinggi daripada pulangan penanda aras sebanyak 0.61%. Bagi ekuiti, prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh pemilihan saham dan peruntukan aset. Bagi pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan pelaburan Dana ini dalam bon bagi peningkatan kadar hasil dan kedudukan wajaran tinggi dalam bon korporat.

Sejak dimulakan pada tahun 2017, Dana ini mencapai peningkatan sebanyak 6.32% berbanding pulangan penanda aras sebanyak 4.85%. Prestasi yang mengatasi penanda ara ini disebabkan terutamanya oleh strategi peruntukan aset yang tepat pada masanya.

## ULASAN & TINJAUAN PASARAN

### Ulasan Pasaran Ekuiti Tempatan

Sepertimana permulaan setiap tahun baharu, suku pertama 2018 menyaksikan permulaan yang baik bagi pasaran global dan Malaysia, dipacu oleh prospek ekonomi yang bertambah baik dan sentimen pelabur yang positif. Berikutan jangkaan bahawa Ringgit akan kekal kukuh dan terus meningkat dalam persekitaran harga minyak yang lebih tinggi, Bank Negara Malaysia telah menaikkan Kadar Dasar Semalaman (OPR) sebanyak 25 mata asas, lantas menyebabkan aliran masuk dana asing ke Malaysia untuk mencari pulangan yang lebih tinggi. Walau bagaimanapun, trend menaik ini tidak berpanjangan apabila pasaran global mengalami pembetulan yang besar pada bulan Februari berikutan kebimbangan tentang Rizab Persekutuan Amerika Syarikat (Fed) yang 'hawkish'. Pasaran ekuiti Malaysia juga meruap memandangkan keterbukaan ekonomi Malaysia. Walau bagaimanapun, Ringgit Malaysia berjaya mengekalkan keteguhannya berbanding USD dengan mencatatkan peningkatan 3.02% berbanding sukuan sebelumnya, disokong oleh harga minyak yang lebih kukuh.

Suku ke-2 2018 terus menjadi satu lagi tempoh yang meruap bagi pelabur disebabkan kebimbangan tentang kemungkinan perang perdagangan antara Amerika Syarikat (AS) dan China akan menjadi teruk dan akibatnya ke atas negara-negara pengeksport yang lain. Namun begitu, harga minyak yang lebih tinggi yang mengakibatkan harga minyak mentah melepasi paras USD70/tong, menolong memberikan

sokongan kepada Ringgit dan pasaran ekuiti Malaysia, dan menyaksikan KLCI mencecah paras yang hanya satu mata kurang daripada paras tertinggi yang dicapainya pada tahun 2014. Trend menaik ini juga tidak berpanjangan apabila pasaran mengalami pembetulan berikutan kadar hasil perbendaharaan AS yang meningkat dan jualan dalam saham teknologi disebabkan tinjauan yang lebih lemah yang diterajui oleh pengeluar utama komponen telefon bimbit dan skandal Facebook kerana tidak melindungi data peribadi dengan betul. Kelemahan pasaran bertambah teruk lagi pada pertengahan sukuan itu yang menyaksikan pelabur domestik dikejutkan oleh keputusan Pilihan Raya Umum Ke-14 (PRU14) yang di luar jangkaan yang menyaksikan Kerajaan melaksanakan perubahan bagi menunaikan janji-janji mengikut manifesto 100 Hari. Pasaran baru muncul Asia mencatatkan prestasi buruk menjelang akhir suku ke-2 2018 apabila pelabur menjadi lebih mengelak risiko, berhadapan dengan kebimbangan tentang perang perdagangan, kenyataan 'hawkish' Fed AS dan data ekonomi China yang lebih lemah berserta kejatuhan nilai yuan. Begitu juga, Malaysia mengalami jualan bersih yang besar. Ini menjadikan jumlah jualan bersih asing 6M2018 kepada RM6.8 bilion.

## Kita saling menyayangi

*kerana kebersamaan buat kita rasa dihargai*



## ULASAN & TINJAUAN PASARAN (SAMB.)

Suku ke-3 2018 merupakan suku yang memberangsangkan bagi pasaran ekuiti Malaysia dengan kebanyakan indeks mencatatkan peningkatan positif, mengalami pemulihan seiring dengan pasaran baru muncul dengan pelabur mencari saham yang harganya telah jatuh ke paras terendah. Pasaran ekuiti Asia Pasifik melaporkan peningkatan yang lebih lemah apabila pasaran Korea dan China terkesan oleh kebimbangan berkaitan dengan ketegangan perdagangan antara AS-China, pertumbuhan yang lebih perlahan di China dan kejatuhan nilai Yuan. Sentimen pelabur diheret turun oleh peningkatan ketegangan perdagangan dan pasaran baru muncul juga digetarkan oleh kebimbangan tentang defisit berkembar dan kemungkinan kesan penularan daripada susut nilai mata wang yang ketara seperti yang dialami oleh negara-negara seperti Turki dan Argentina. Menjelang akhir suku ke-3 2018, pasaran ekuiti di Malaysia dan serantau berehat sebentar, dengan pelabur asing akhirnya menjadi sedikit pembeli bersih pada bulan September selepas aliran keluar selama empat bulan.

Suku ke-4 merupakan tempoh pembedahan. Pasaran ekuiti Malaysia mengalami pembedahan seiring dengan pasaran global apabila pasaran AS menjunam pada awal suku ke-4 2018 dengan saham teknologi AS merudum apabila perang perdagangan AS-China bertambah tegang. Sementara itu, pasaran juga ditakutkan oleh retorik “rakyat diutamakan”, “antimonopoli” dan “pengorbanan” oleh Kerajaan, dan Bajet 2019 Malaysia yang memberi tumpuan kepada langkah-langkah untuk meningkatkan pendapatan boleh guna bagi kumpulan B40, menyemak defisit fiskal kepada 3.7% pada tahun 2018 dan 3.4% pada tahun 2019 berikutan kebimbangan yang diluahkan oleh agensi penarafan tentang Malaysia semakin bergantung pada hasil minyak. FBMKLCI menutup tahun tinjauan pada paras 1,690.58

mata, susut 5.91%, manakala Indeks FBM EMAS yang lebih luas susut 10.93% dalam tempoh tinjauan. Indeks MSCI Asia Pasifik kecuali Jepun menokok 16.25% dalam mata wang sebutan USD.

### Tinjauan Pasaran Ekuiti Tempatan

Rintangan luaran nampaknya semakin kuat dengan ketaktentuan mungkin akan berlaku dan mencetuskan lebih banyak kemaruhan. Angka-angka Indeks Pengurus Pembelian (PMI) China yang lemah dan meningkatnya jangkaan bahawa ekonomi AS sedang goyah merupakan kebimbangan munasabah yang pelabur perlu sedar. Ekonomi Malaysia sepatutnya agak berdaya tahan tetapi tidak kebal. Angka-angka pertumbuhan global yang lemah mungkin akan menyebabkan permintaan yang lemah bagi komoditi seperti minyak mentah dan minyak sawit, komoditi yang Malaysia banyak bergantung. Selain itu, pertumbuhan perlahan yang dialami oleh rakan dagang kita yang terbesar sudah pun memberikan kesan kepada permintaan telefon bimbit berjenama AS yang akan mendatangkan kesan kepada pesanan baharu masa hadapan yang mungkin dibekalkan oleh pengeksport E&E Malaysia.

Pelabur seharusnya terus berhati-hati dalam tempoh terdekat ini memandangkan cabaran yang banyak ini tetapi boleh menaruh harapan tentang tinjauan jangka panjang. Sementara pelabur domestik tidak mempunyai banyak pilihan kecuali bersabar dengan kerajaan baharu, pelabur asing pula tidak semestinya memiliki tahap kesabaran itu. Dengan kekurangan pemangkin jangka pendek bagi Malaysia, kemaruhan sebegini dijangka berterusan, sama ada daripada politik ataupun dasar-dasar dalam negara, menjadi lebih mencabar lagi oleh isu-isu luaran daripada perang perdagangan/gencatan senjata antara AS-China yang berterusan, dasar kewangan AS

dan kemaruhan dalam harga minyak. Oleh yang demikian, pelabur sepatutnya terus memfokus kepada syarikat-syarikat yang mempunyai asas yang kukuh dan rekod prestasi yang baik dalam menyesuaikan diri dengan keadaan.

### Ulasan Pasaran Ekuiti Global

Pasaran ekuiti global menempuh salah satu tempoh 12 bulan yang paling meruap pada tahun 2018 dalam tempoh berdekad-dekad dengan hampir setiap pasaran menyaksikan penurunan menjelang akhir tahun. Namun, ia bermula dengan begitu baik, dengan Januari menyaksikan kesinambungan tema-tema tahun 2017, iaitu paras kecairan yang tinggi berserta kadar faedah yang rendah dan inflasi yang rendah bagi mewujudkan senario “goldilocks” (serba sempurna) bagi ekuiti.

Tetapi selepas itu, kebanyakan pasaran mengalami kejatuhan walaupun dengan pemisahan (decoupling) AS daripada negara-negara lain di dunia, semakin diterima bagi sembilan bulan pertama selepas potongan cukai diluluskan pada bulan Disember oleh Kongres memberi kesan kepada perolehan korporat. Pada akhir September, AS mencatatkan pulangan positif 10.6% berbanding Eropah yang menyusut 1.9% dan China yang menyusut 9.0%. Pola ini mula berubah pada bulan Oktober apabila pertikaian perdagangan AS-China bertambah buruk dan data ekonomi dari China memberi bayangan bahawa rejim tarif mulai melanda ekonomi yang lebih luas.

Di AS pula, kadar hasil Perbendaharaan 10 tahun melonjak ke paras tertinggi 3.24% dalam tempoh tujuh tahun pada bulan November apabila Rizab Persekutuan (Fed) terus komited untuk menaikkan kadar lagi. Kadar hasil akhirnya turun ke paras serendah 2.68%, tetapi ini tidak menghalang Fed daripada menaikkan kadar pada bulan Disember dan memberi bayangan bahawa dua

lagi kenaikan kadar bakal berlaku pada tahun 2019 walaupun melembutkan retoriknya yang “hawkish”. Inilah yang betul-betul menggoyahkan pasaran pada musim luruh dan terutamanya pada bulan Disember apabila risiko politik di beberapa pasaran utama meningkat, sebab itulah tahun itu berakhir dalam suasana yang suram dan meruap. Tahun 2018 berkesudahan dengan minggu yang huru-hara sekitar Krismas apabila Indeks Dow Jones Industrial Average mengalami hari dagangan terburuknya pada hari sebelum Krismas, disusuli dengan peningkatan 1,000 mata yang pertamanya pada 26 haribulan.

Sementara itu, prestasi ekuiti pasaran baru muncul mengikuti jejak rakan pasaran majunya pada bulan Januari dan berakhir 8.3% lebih tinggi. Tetapi sejak itu, setiap bulan adalah negatif, selain dua peningkatan kecil pada Julai dan November. Indeks MSCI Emerging Markets berakhir 14.2% lebih rendah berbanding indeks Pasaran Maju yang susut 8.2%.

Asia juga mengalami tahun yang lemah dengan Indeks MSCI Asia Kecuali Jepun kerugian 14.1% (Asia Pasifik kecuali Jepun susut 13.7%). Pemacu pasaran di sini adalah sama seperti pasaran baru muncul lain dengan kenaikan nilai dolar AS mengheret turun banyak mata wang Asia, terutamanya dalam ekonomi yang mempunyai “defisit berkembar”. China dan Korea menerajui penurunan dengan masing-masing kerugian 18.7% dan 20.5% apabila saham teknologi dalam kedua-dua pasaran ini jatuh mendadak. Selepas itu, peningkatan perang perdagangan antara AS dan China mula memberi tekanan kepada bahagian lebih luas ekonomi China. Asia Tenggara mencatatkan prestasi yang mengatasi pasaran Asia Utara sebahagiannya disebabkan ia kurang pendedahan kepada sektor teknologi dan sebahagian lagi disebabkan langkah

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bank pusat untuk bertindak balas terhadap tekanan inflasi dan penurunan nilai mata wang.

Akhir sekali, di rantau Asia Pasifik, Australia sebahagian besarnya mengikuti hala tuju indeks pasaran maju dengan kejatuhan 11.8%. Negara yang kaya dengan komoditi ini menyaksikan banyak saham bahan asasnya kekal kukuh dan mencatatkan prestasi yang tinggi meskipun harga banyak komoditi jatuh, tetapi dalam sektor lain pula, persaingan sengit dalam sektor telekom amat menggugat sektor ini, begitu juga dengan semakin berterusan sektor perbankannya. Australia merupakan satu lagi negara yang menyaksikan pertukaran perdana menterinya apabila Scott Morrison menewaskan Malcolm Turnbull dalam pilihan raya parti politik. New Zealand terbukti menjadi negara terbaik dalam Indeks Asia Pasifik kecuali Jepun walaupun susut 3.5%, mencerminkan saham teknologinya yang kurang dan menjauhi pertikaian perdagangan AS-China.

Pada keseluruhannya, pemacu pasaran yang negatif bagi prestasi ekuiti yang lemah pada tahun itu kelihatan sebahagian besarnya mencatatkan prestasi yang positif pada bulan Disember dengan pasaran yang dahulunya kebal seperti AS menjejat untuk seiring dengan negara-negara lain di seluruh dunia. Pemacu pertama ialah pertikaian perdagangan antara AS-Sino. Ini bermula pada tahun 2017 sebagai hiperbola dan bertambah parah pada tahun 2018 dengan tiga pusingan tarif ke atas China, diikuti dengan tindak balas sewajarnya daripada Beijing ke atas barangan AS yang masuk ke China.

Pemacu kedua yang menyebabkan pasaran merudum ialah kemerosotan kecairan apabila bank pusat di AS, Eropah dan negara-negara lain berhenti sepenuhnya atau mula mengurangkan program pelonggaran kuantitatifnya masing-masing. Pemacu ketiga agak tidak dijangka pada awal tahun di mana pertumbuhan saham teknologi mula menyaksikan kemerosotan, pertamanya apabila kebimbangan tentang isu privasi di media sosial menimbulkan keperluan pelaksanaan kawal selia, disusuli dengan soalan-soalan tentang keteguhan keseluruhan ekonomi global yang mulai goyah dengan saham cip di Korea dan Taiwan menjadi sangat mudah terjejas.

Pemacu utama yang keempat ialah politik yang berbagai-bagai, meluas, dapat dijangka dan juga mengejutkan. Antara perkembangan ketara, Kesatuan Eropah (EU) berhadapan dengan penolakan kerajaan populis di Itali berhubung defisit belanjawannya yang mengancam untuk melanggar peraturan-peraturan EU. Walaupun ia akhirnya mencapai persetujuan dengan UK berhubung terma-terma perpisahan Brexit, perpecahan sengit di dalam parti pemerintah Britain bermakna persetujuan ini masih jauh daripada ditandatangani dan dimeterai. Masalah dalam negara di Sepanyol, Jerman dan Perancis juga menggugat Eropah betul-betul pada ketika pengeksportnya dikenakan kenaikan tarif AS. Tidak hairanlah mengapa Indeks MSCI Europe

## Kita menghargai kehidupan

*kerana ia perjalanan yang membawa harapan*



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mencatatkan prestasi yang lebih rendah daripada negara-negara maju lain untuk menutup tahun itu 14.3% lebih rendah berbanding AS yang menyusut hanya 4.5%.

Politik - biasanya “pemacu senyap” pasaran ekuiti—juga secara langsung mempengaruhi pasaran yang sungguh berbeza dan pelbagai seperti AS, Brazil, India dan Malaysia. Washington menyaksikan ketakstabilan di dalam Rumah Putih melimpah ke dalam pasaran pada bulan Disember apabila Rumah Putih mula mempersoalkan peranan Pengerus Fed, Jay Powell, pada minggu yang sama dengan Setiausaha Pertahanannya meletak jawatan. Ini menyebabkan pedagang, yang sudah gentar selepas kenaikan kadar oleh Fed pada bulan Disember, menjadi hampir panik tentang kemungkinan ketakstabilan yang boleh diakibatkannya.

### Tinjauan Pasaran Ekuiti Global

Walaupun 2018 merupakan tahun yang lemah bagi ekuiti hampir di mana-mana saja, kesakitan ini barangkali lebih dirasai kerana keteguhan tahun 2017 dan cara positif tahun 2018 bermula dengan Januari begitu kukuh. Sememangnya, bagi tempoh dua tahun itu, Indeks MSCI World masih lagi 15.7% lebih tinggi dengan pasaran baru muncul meraih prestasi 23.5% yang mengatasi prestasi pasaran maju yang meningkat 14.9%.

Dari segi serantau, Asia kecuali Jepun mencatatkan prestasi yang tinggi bagi tempoh dua tahun itu dengan pulangan 28.0% (Asia Pasifik kecuali Jepun adalah 23.6% lebih tinggi, mencerminkan prestasi rendah Australia pada kedua-dua tahun) dan walaupun tahun ini menyakitkan bagi pelabur China, Indeks MSCI China masih lagi 35.6% lebih tinggi berdasarkan 24 bulan. India mencapai

pulangan 31.5%, Korea meningkat 27% dan Thailand 20% lebih baik.

Jadi apabila tahun 2019 bermula dengan kegoyahan yang teruk, jatuh menjunam kemudian melonjak tinggi, ingatlah bahawa masa mengubat segalanya.

### Ulasan Pasaran Pendapatan Tetap

Bank Negara Malaysia (BNM) menaikkan Kadar Dasar Semalaman (OPR) sebanyak 25 mata asas kepada 3.25% daripada 3.00% pada mesyuarat Jawatankuasa Dasar Kewangannya (MPC) yang pertama pada 25 Januari 2018. BNM menyatakan bahawa kenaikan itu merupakan langkah persediaan awal untuk mencegah pertambahan risiko yang boleh timbul daripada kadar faedah yang terlalu rendah bagi tempoh yang berpanjangan. Selepas kenaikan kadar pada bulan Januari, BNM mengekalkan OPR pada kadar 3.25% sepanjang tempoh selebihnya tahun itu dan percaya bahawa paras semasa OPR terus akomodatif bagi menyokong pertumbuhan memandangkan tinjauan pertumbuhan global berubah ke arah menurun.

Dalam aspek ekonomi, ekonomi Malaysia berkembang pada kadar lebih perlahan 4.4% berbanding tahun sebelumnya pada suku ketiga 2018. Pertumbuhan yang lebih perlahan pada suku ketiga 2018 ini disebabkan terutamanya oleh gangguan bekalan komoditi tertentu dalam Perlombongan & Pengkuarian, manakala sektor Perkhidmatan dan Perkilangan kekal sebagai pemacu utama ekonomi. Bagi tempoh akan datang, pertumbuhan dijangka berterusan pada umumnya, disokong terutamanya oleh perbelanjaan sektor swasta. Ekonomi Malaysia dijangka berkembang sebanyak 4.8% berbanding tahun sebelumnya pada tahun 2018 berdasarkan

unjuran Kerajaan yang telah disemak lebih rendah daripada ramalan 5.0%-5.5% sebelum ini. Dalam tempoh tinjauan, inflasi umum menurun kepada 0.2% berbanding tahun sebelumnya pada November 2018 daripada 3.4% berbanding tahun sebelumnya yang dicatatkan pada November 2017. Penurunan inflasi ini disebabkan terutamanya oleh inflasi Makanan & Minuman Bukan Alkohol dan Pengangkutan yang perlahan. BNM menjangkakan inflasi asas terus terbandung dengan tiadanya tekanan permintaan yang kuat.

Selepas keputusan Pilihan Raya Umum Ke-14 (PRU14) yang di luar jangkaan, terdapat sedikit kebimbangan tentang keteguhan fiskal negara apabila Kerajaan baru-baru ini mendedahkan kedudukan fiskal “sebenar” negara berserta dasarekonomi yang baharu. Menambahkan lagi kebimbangan fiskal dalam Bajet 2019, Kerajaan telah mencadangkan bajet pengembangan bagi menolong menangani isu-isu jangka pendek dan meletakkan asas bagi pertumbuhan jangka panjang dan agenda fiskal. Kerajaan menjangkakan defisit fiskal yang lebih tinggi sebanyak RM53.3 bilion atau 3.7% daripada Keluaran Dalam Negara Kasar (KDNK) bagi tahun 2018 (berbanding sasaran asal 2.8% daripada KDNK) dan 3.4% daripada KDNK bagi tahun 2019. Ini disebabkan pengembangan hasil yang lebih perlahan dan semakin menaik dalam perbelanjaan operasi dan pembangunan. Sehubungan itu, agensi penarafan (Moody’s and Fitch) telah menyuarakan kebimbangan tentang paras hutang negara Malaysia yang boleh melemahkan keteguhan fiskal dan kefleksibelannya. Walau bagaimanapun, Kerajaan nampaknya komited dengan rancangannya untuk penyatuan fiskal jangka panjang sambil meningkatkan ketelusan. Oleh yang demikian, tekanan “sekali sahaja” ini akan berkurangan selepas tahun 2019

apabila Kerajaan merancang untuk mengurangkan lagi defisit fiskal kepada 2.8% daripada KDNK menjelang tahun 2021.

Pada tahun 2018, Rizab Persekutuan AS (Fed) melaksanakan unjuran kenaikan kadar faedahnya apabila Fed menaikkan kadar penanda aras sebanyak empat kali untuk mengakhiri tahun itu dalam lingkungan 2.25%-2.50%. Walau bagaimanapun, pada Mesyuarat Jawatankuasa Pasaran Terbuka Persekutuan (FOMC) baru-baru ini, jawatankuasa itu percaya bahawa kadar faedah penanda aras sekarang ini hampir dengan paras neutral dan telah melembutkan sedikit nadanya dengan pendirian bahawa kenaikan beransur-ansur lagi dalam julat sasaran adalah sesuai. Oleh yang demikian Fed telah menyemak ramalan Kadar Dana Persekutuannya bagi tahun 2019 lebih rendah kepada di antara 2.6%-3.1% daripada ramalan di antara 2.9%-3-4% sebelum ini.

Kadar hasil bon berdaulat Malaysia bergerak lebih tinggi pada dua belas bulan pertama Tahun Kewangan 2018 apabila kadar hasil Sekuriti Kerajaan Malaysia (MGS) bagi 3-, 5-, 10- dan 15 tahun meningkat masing-masing sebanyak 30 mata asas, 23 mata asas, 16 mata asas dan 5 mata asas untuk ditutup pada paras 3.62%, 3.76%, 4.07% dan 4.44%. Peningkatan dalam kadar hasil MGS disebabkan terutamanya oleh (1) jualan oleh pelabur asing berikutan kebimbangan tentang hutang awam (2) peningkatan kadar hasil Perbendaharaan AS dan (3) berikutan jualan dalam pasaran baru muncul disebabkan ketegangan perdagangan global. Secara berasingan, kadar hasil bon korporat pada umumnya bergerak sejajar dengan kadar hasil bon berdaulat walaupun ketinggalan. Aktiviti dalam pasaran bon korporat disokong oleh kecairan yang melimpah dan persekitaan kredit yang stabil.

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Dari aspek penawaran, jumlah terbitan bon korporat terus teguh pada tahun 2018 dengan jumlah terbitan baharu kira-kira RM89.9 bilion. Terbitan utama yang besar dalam tahun itu kebanyakannya adalah bon jaminan kerajaan dan bon korporat. Terbitan penting termasuklah RM11.1 bilion daripada Danainfra Nasional (GG), RM8.9 bilion daripada Cagamas (AAA), RM6.0 bilion daripada Lembaga Pembiayaan Perumahan Sektor Awam (GG), RM6.0 bilion daripada Prasarana Malaysia Berhad (GG), RM5.1 bilion daripada Edra Energy (AA3), RM3.5 bilion daripada Danga Capital (AAA), RM3.25 bilion daripada CIMB Group Holdings Berhad (AA3), RM3.0 bilion daripada Tenaga Nasional Berhad (AAA) dan RM2.9 bilion daripada Public Bank Berhad (AAA).

### Tinjauan Pasaran Pendapatan Tetap

Walaupun tahun 2018 bermula dengan harapan pertumbuhan global yang teguh, ia berakhir dengan ketaktentuan ekonomi, dasar dan politik global yang memuncak. Melangkah ke tahun 2019, tajuk-tajuk utama berita global dijangka kemungkinan didominasi oleh (1) kejatuhan ekonomi yang berterusan daripada pertikaian perdagangan AS-China dan (2) keputusan pengetatan kadar Fed AS dan kesannya ke atas pasaran baru muncul.

Oleh sebab selera risiko terhakis kerana kebimbangan tentang kelembapan global, harga minyak dan kadar hasil Persekutuan AS turun mendadak. Seseengah bahagian keluk kadar hasil Perbendaharaan AS bergerak songsang pada suatu ketika pada Disember 2018, meningkatkan spekulasi akan kemungkinan berlakunya kemelesetan. Namun begitu, ini tidak menghalang Fed daripada menaikkan kadar sebanyak 25 mata asas kepada di antara 2.25%-2.50% pada Disember 2018 (kenaikan keempat

pada tahun 2018). Dalam kenyataan terbaru FOMC, walaupun Fed menyatakan bahawa beberapa kenaikan beransur-ansur lagi mungkin dilaksanakan, ia juga menurunkan tinjauannya bagi kadar dana jangka panjang tahun 2019 kepada di antara 2.6%-3.1% daripada ramalan 2.9%-3.4% sebelum ini. Walau bagaimanapun, Bloomberg melaporkan bahawa pasaran kini mengambil kira sebarang kenaikan kadar AS pada tahun 2019. Dengan beberapa data ekonomi termasuk indeks perkilangan US ISM dan Markit merudum pada bulan Disember, memberi petanda yang kuat bahawa pertumbuhan dalam aktiviti perkilangan mungkin merosot pada tahun 2019, pelabur boleh menjangkakan Fed akan lebih berhati-hati dan bergantung pada data bagi tempoh akan datang.

Di dalam negara, rintangan luaran nampaknya semakin kuat apabila ketaktentuan kemungkinan berlaku. Dengan pertumbuhan sederhana, berserta tekanan inflasi yang rendah, BNM dijangka mengekalkan pendirian dasar kewangan yang akomodatif pada tahun 2019. Oleh itu, jangan tidak mengambil kira kemungkinan tekanan penarafan ke bawah sekiranya pertikaian perdagangan AS-China yang berpanjangan mempengaruhi keteguhan ekonomi Malaysia dengan ketara, melemahkan kemampuannya untuk memenuhi sasaran defisit fiskal.

Pada tahun 2019, terbitan Kerajaan dijangka dalam lingkungan RM115 bilion dengan 32 lelongan awam yang dibahagikan sama rata antara MGS dan MGII. Penawaran lebih besar sekuriti berdaulat mungkin mewujudkan tekanan lebih dalam pasaran, tetapi sekuriti berdaulat domestik dijangka terus disokong oleh kecairan yang melimpah dan permintaan pelabur yang kukuh.

Dalam arena korporat, pasaran dijangka menyaksikan penawaran yang baik apabila penerbit memanfaatkan pasaran setelah menjauhi pasaran pada beberapa bulan lepas. Pada keseluruhannya, pelabur boleh menjangkakan permintaan sekuriti korporat adalah kukuh pada tahun 2019 disebabkan kekurangan penawaran sekuriti korporat yang berkualiti.

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
<b>Ekuiti</b>					
Automotif	0.40	0.21	0.74	1.24	2.20
Perbankan & Kewangan	31.66	28.47	28.09	25.80	27.05
Bahan Binaan	-	-	0.13	0.17	0.19
Konglomerat	4.96	5.34	7.62	7.12	7.29
Pembinaan	1.16	3.28	3.14	3.20	3.33
Barangan Pengguna	3.34	1.77	2.16	2.41	4.06
Perjudian	4.61	6.34	5.56	4.44	4.61
Penjagaan Kesihatan	4.86	4.39	5.12	5.41	-
Perkilangan	1.06	0.47	-	-	0.89
Media	0.15	0.11	0.71	0.67	0.69
Minyak & Gas	10.26	8.02	8.75	8.93	8.57
Perladangan	7.49	7.80	5.54	5.15	5.39
Kuasa	9.09	9.23	9.09	8.73	7.89
Harta	4.06	4.68	6.67	6.29	6.75
Teknologi	1.13	2.27	0.38	0.43	0.08
Telekomunikasi	7.64	10.09	12.39	14.73	16.37
Pengangkutan	3.93	3.43	2.49	2.87	2.03
Berkaitan Pengangkutan / Logistik	0.12	-	-	-	-
	95.92	95.90	98.58	97.59	97.39
Tunai dan Deposit	4.19	5.25	1.96	3.80	4.00
Aset Lain	0.67	0.45	0.37	0.22	0.26
Jumlah Liabiliti	(0.78)	(1.60)	(0.91)	(1.61)	(1.65)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

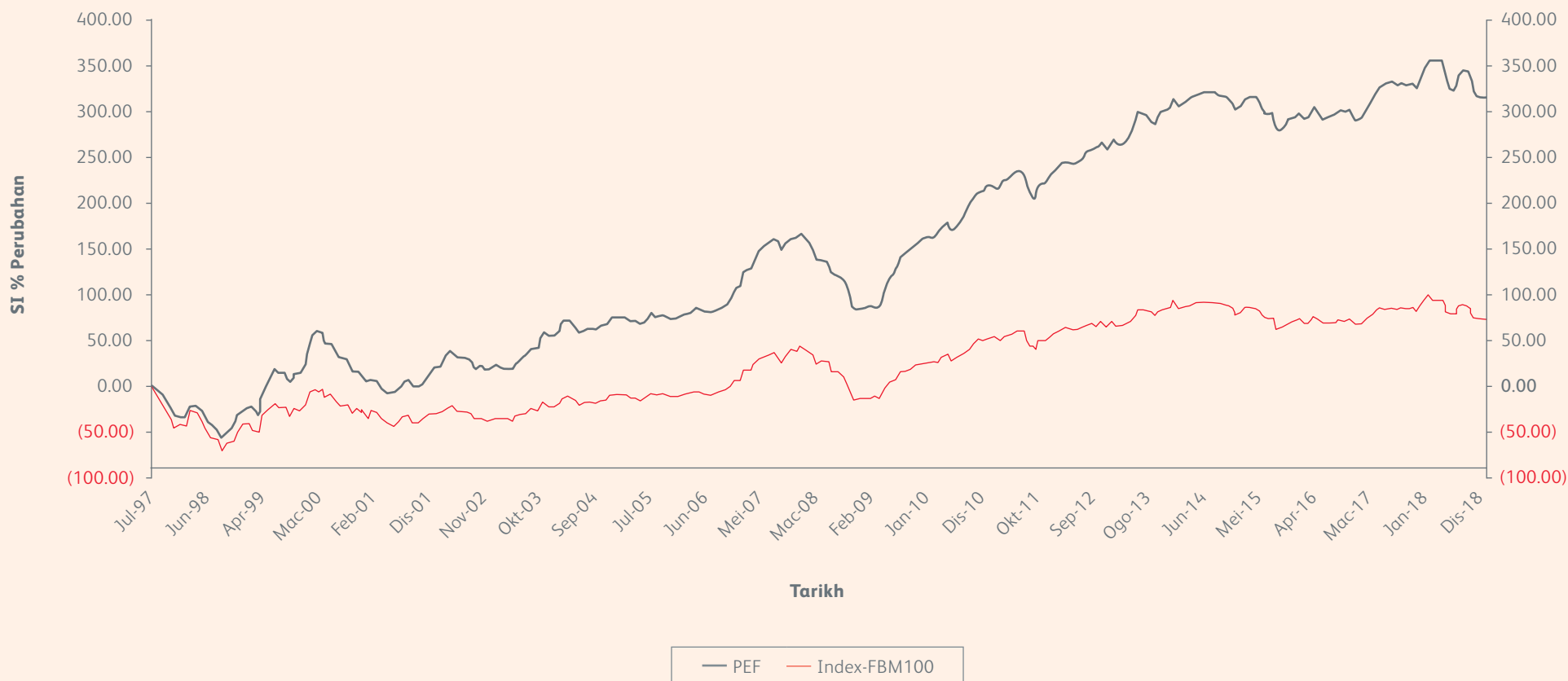
## SOROTAN KEWANGAN (SAMB.)

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Jumlah Nilai Aset Bersih(RM)	9,563,793,212	9,969,353,636	8,551,734,738	8,449,293,405	8,054,435,890
Unit dalam Edaran	2,301,767,252	2,247,711,595	2,165,737,878	2,116,026,648	2,011,189,523
NAB Seunit(RM)	4.155	4.435	3.949	3.993	4.005
NAB Tertinggi seunit(RM)	4.617	4.436	4.075	4.254	4.249
NAB Terendah seunit(RM)	4.033	3.937	3.811	3.609	3.822
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(6.32%)	12.33%	(1.11%)	(0.30%)	(3.70%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(6.33%)				
Tiga tahun	1.34%				
Lima tahun	(0.02%)				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(9.28%)				
Tiga tahun	(0.08%)				
Lima tahun	(1.89%)				

Prestasi **PRULink** Equity Fund  
(Sejak Dimulakan)

**PRULink** Equity Fund berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

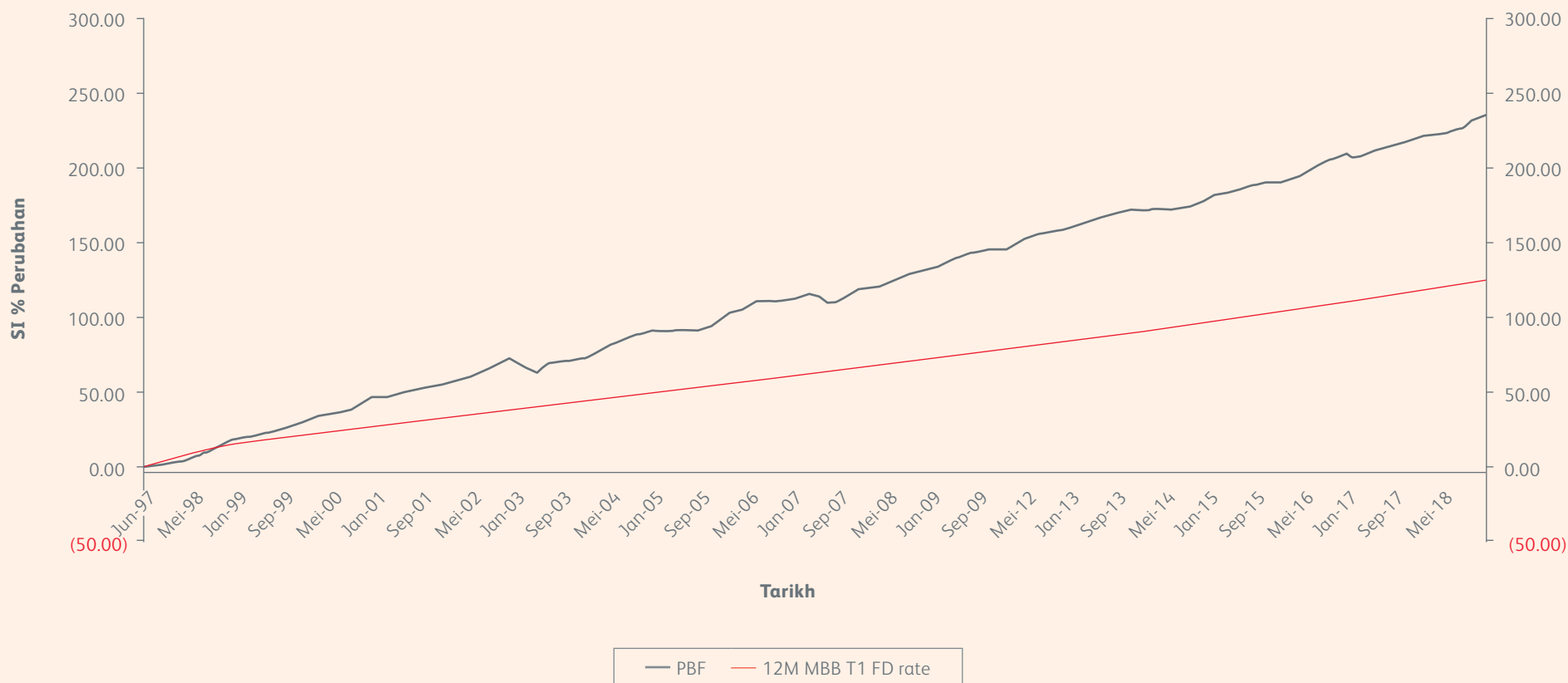
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Bond Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	97.70	97.12	97.08	95.72	97.29
Tunai dan Deposit	3.35	2.09	1.96	5.54	3.19
Aset Lain	1.14	1.07	1.06	0.98	0.97
Jumlah Liabiliti	(2.19)	(0.28)	(0.10)	(2.24)	(1.45)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,715,509,758	1,558,917,213	2,648,653,135	2,584,518,882	2,356,521,984
Unit dalam Edaran	512,014,640	485,890,618	862,505,494	879,197,948	830,980,959
NAB Seunit(RM)	3.351	3.208	3.071	2.940	2.836
NAB Tertinggi seunit(RM)	3.351	3.208	3.093	2.941	2.836
NAB Terendah seunit(RM)	3.209	3.071	2.940	2.836	2.732
Jumlah Pulangan(+)					
-Pertumbuhan Modal	4.43%	4.48%	4.46%	3.67%	3.45%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	4.45%				
Tiga tahun	4.46%				
Lima tahun	4.09%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>					
<b>Tempoh</b>					
Satu tahun	3.34%				
Tiga tahun	3.22%				
Lima tahun	3.23%				

Prestasi PRULink Bond Fund  
(Sejak Dimulakan)

PRULink Bond Fund berbanding Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
PRULink Equity Fund	68.80	73.58	69.82	65.74	67.59
PRULink Bond Fund	31.22	26.44	30.18	34.26	32.41
Aset Lain	0.05	0.08	-	-	-
Jumlah Liabiliti	(0.07)	(0.10)	-	-	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,890,138,081	2,003,722,433	1,854,134,978	1,848,096,282	1,829,981,288
Unit dalam Edaran	551,266,174	562,177,602	571,040,342	571,231,230	569,492,759
NAB Seunit(RM)	3.429	3.564	3.247	3.235	3.213
NAB Tertinggi seunit(RM)	3.682	3.564	3.313	3.362	3.327
NAB Terendah seunit(RM)	3.357	3.240	3.141	3.023	3.115
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(3.80%)	9.77%	0.36%	0.68%	(1.78%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(3.80%)				
Tiga tahun	1.95%				
Lima tahun	0.94%				
<b>Pulangan Tahunan Purata-Penanda Aras: 70% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 30% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>					
<b>Tempoh</b>					
Satu tahun	(5.52%)				
Tiga tahun	0.98%				
Lima tahun	(0.30%)				

Prestasi **PRULink** Managed Fund  
(Sejak Dimulakan)

**PRULink** Managed Fund berbanding 70% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 30% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

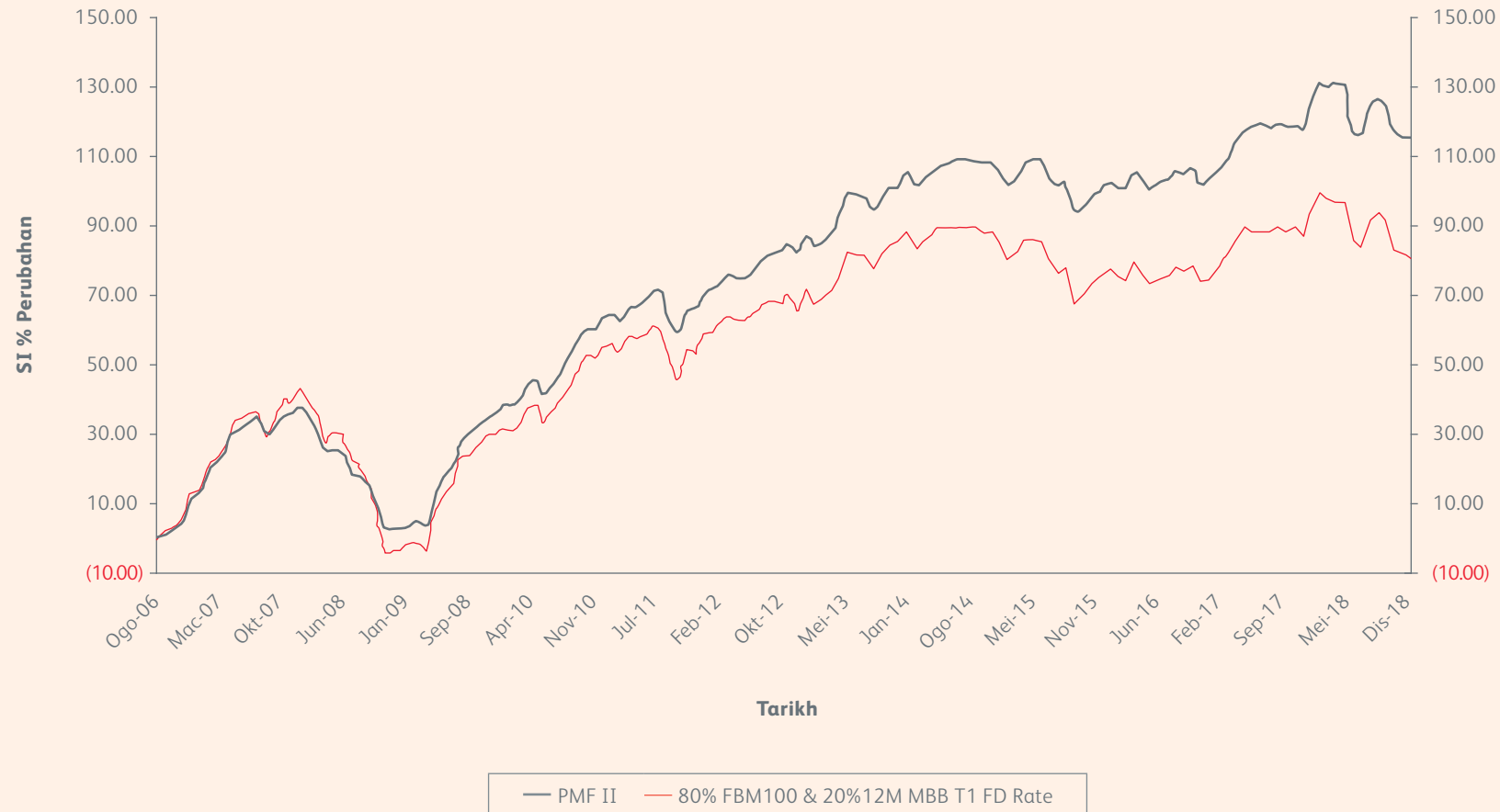
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Fund II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
PRULink Equity Fund	79.84	83.22	79.76	78.28	78.49
PRULink Bond Fund	20.16	16.78	20.24	21.72	21.51
Aset Lain	0.03	-	-	-	-
Jumlah Liabiliti	(0.03)	-	-	-	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,353,147,491	1,305,133,400	1,087,136,735	978,088,433	870,619,126
Unit dalam Edaran	628,274,942	579,525,875	535,119,127	481,735,390	431,290,367
NAB Seunit(RM)	2.154	2.252	2.032	2.030	2.019
NAB Tertinggi seunit(RM)	2.334	2.252	2.077	2.124	2.103
NAB Terendah seunit(RM)	2.102	2.027	1.959	1.874	1.946
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(4.37%)	10.85%	0.06%	0.54%	(2.14%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(4.37%)				
Tiga tahun	1.99%				
Lima tahun	0.87%				
<b>Pulangan Tahunan Purata-Penanda Aras: 80% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 20% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>					
<b>Tempoh</b>					
Satu tahun	(6.78%)				
Tiga tahun	0.64%				
Lima tahun	(0.83%)				

Prestasi **PRULink Managed Fund II**  
(Sejak Dimulakan)

**PRULink Managed Fund II** berbanding 80% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 20% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

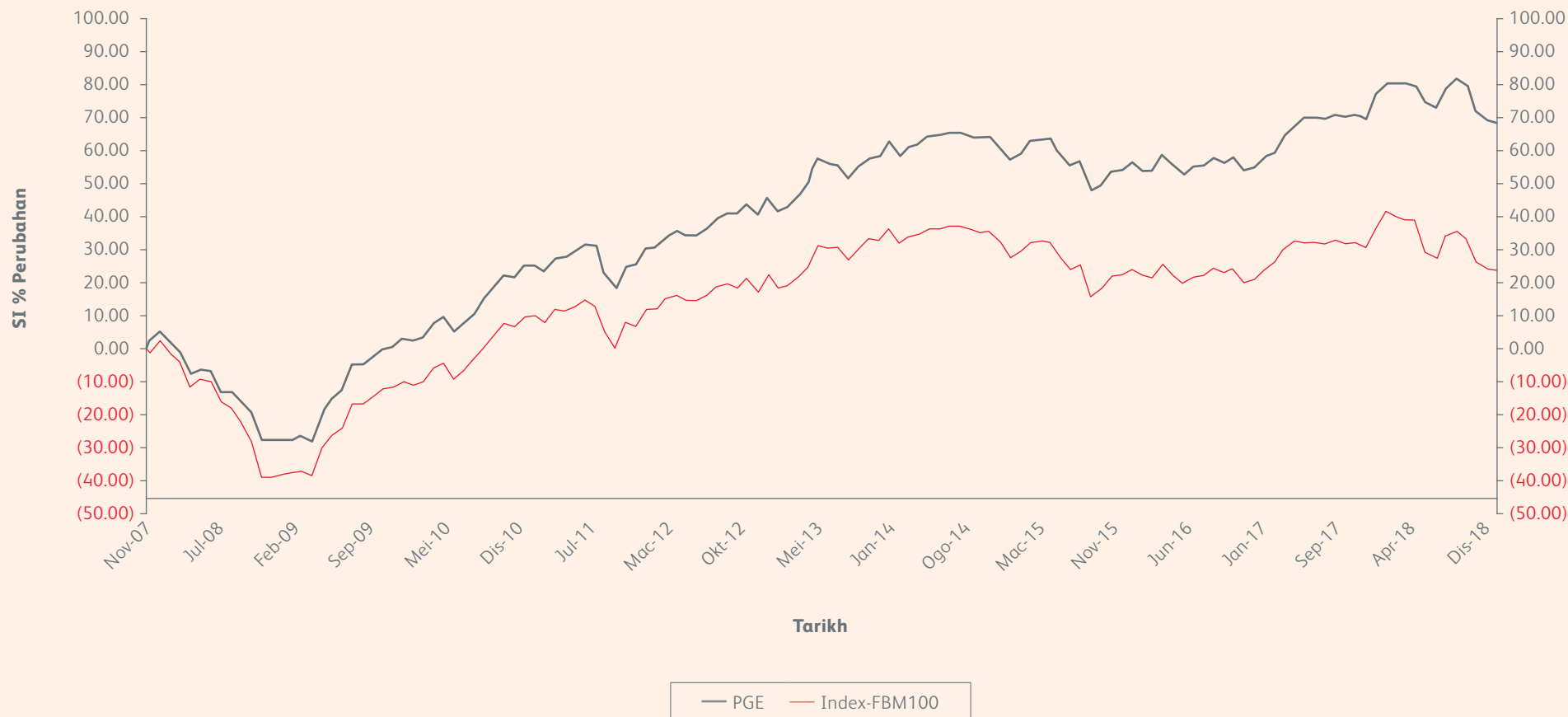
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
PRULink Equity Fund	-	-	-	100.00	100.00
PRULink Equity Income Fund	99.95	99.75	100.00	-	-
Tunai di Bank	-	-	-	-	-
Aset Lain	0.05	0.25	-	-	-
Jumlah Liabiliti	-	-	-	-	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	448,766,330	459,046,659	360,578,169	331,826,580	279,757,602
Unit dalam Edaran	266,200,437	259,548,653	232,891,218	211,909,410	178,130,415
NAB Seunit(RM)	1.686	1.769	1.548	1.566	1.571
NAB Tertinggi seunit(RM)	1.823	1.769	1.598	1.668	1.666
NAB Terendah seunit(RM)	1.651	1.544	1.494	1.415	1.499
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(4.68%)	14.23%	(1.13%)	(0.32%)	(3.70%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(4.68%)				
Tiga tahun	2.49%				
Lima tahun	0.67%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(9.28%)				
Tiga tahun	(0.08%)				
Lima tahun	(1.89%)				

Prestasi **PRULink Golden Equity Fund**  
(Sejak Dimulakan)

**PRULink Golden Equity Fund** berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Bond Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
PRULink Bond Fund	-	-	100.00	100.00	100.00
Eastspring Investments - Asian High Yield Bond Fund Class D	4.46	1.93	-	-	-
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	92.62	93.88	-	-	-
Tunai dan Deposit	3.08	3.06	-	-	-
Aset Lain	1.06	1.22	-	-	-
Jumlah Liabiliti	(1.22)	(0.09)	-	-	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,429,531,175	1,188,356,478	1,062,765,859	937,773,679	758,779,029
Unit dalam Edaran	954,147,444	824,212,783	765,280,259	701,832,507	585,723,397
NAB Seunit(RM)	1.498	1.442	1.389	1.336	1.295
NAB Tertinggi seunit(RM)	1.498	1.446	1.400	1.337	1.296
NAB Terendah seunit(RM)	1.442	1.389	1.336	1.295	1.253
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.91%	3.82%	3.93%	3.17%	2.93%
-Agihan Pendapatan	-	-	-	-	-

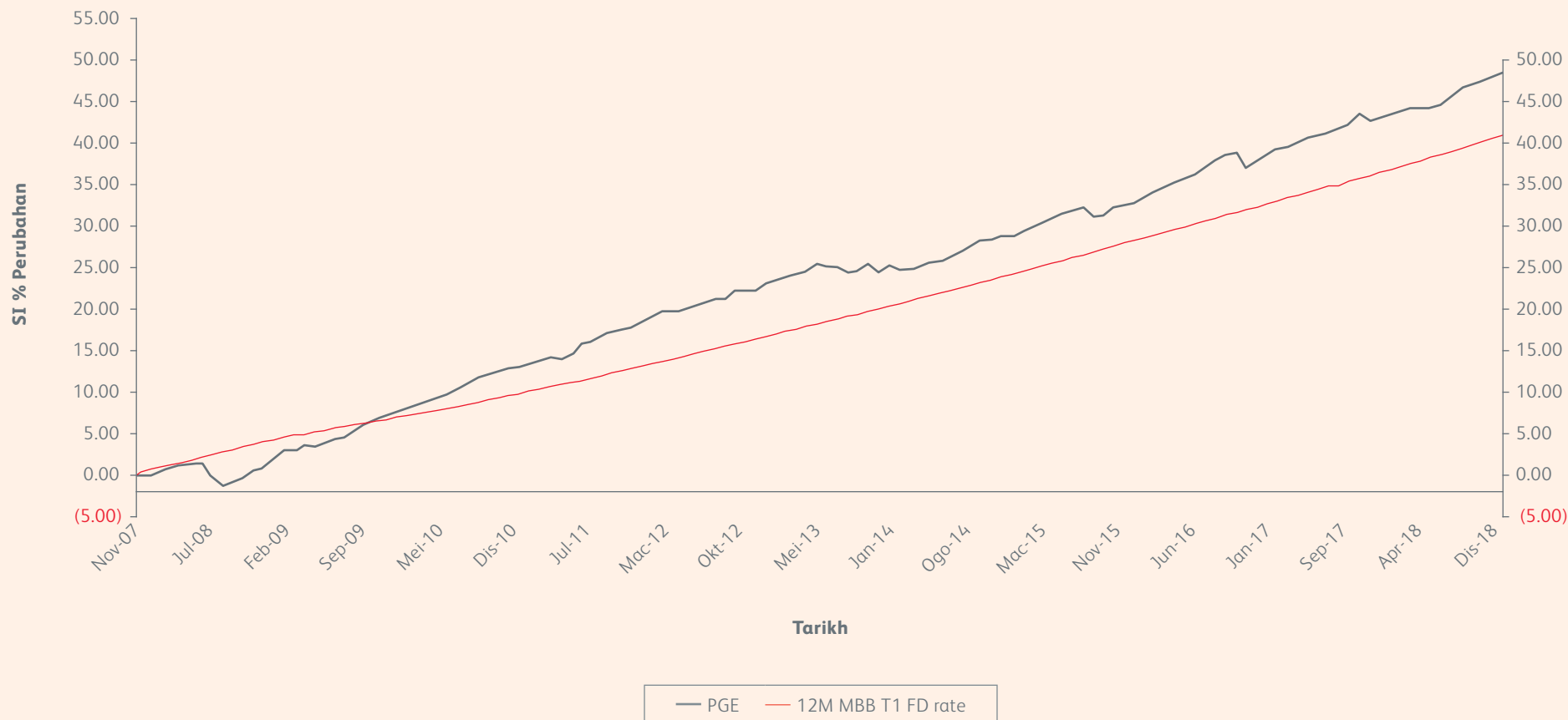
## SOROTAN KEWANGAN (SAMB.)

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

		PRULink Golden Bond Fund
<b>Pulangan Tahunan Purata -Dana(+)</b>		
<b>Tempoh</b>		
Satu tahun		3.93%
Tiga tahun		3.89%
Lima tahun		3.55%
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>		
<b>Tempoh</b>		
Satu tahun		3.34%
Tiga tahun		3.22%
Lima tahun		3.23%

Prestasi **PRULink Golden Bond Fund**  
(Sejak Dimulakan)

**PRULink Golden Bond Fund** berbanding Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

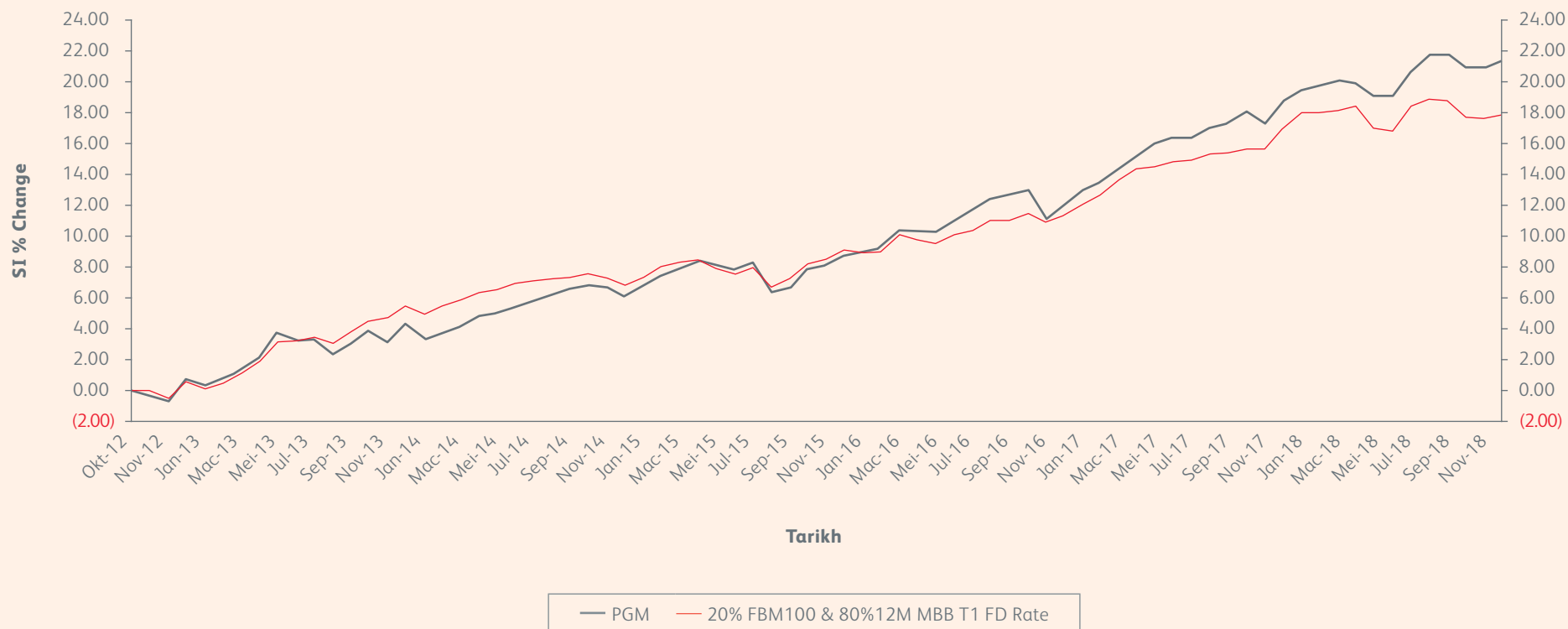
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Managed Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
PRULink Golden Equity Fund	19.57	23.57	18.77	19.37	17.74
PRULink Golden Bond Fund	80.43	76.43	81.23	80.63	82.26
Tunai dan Deposit	-	-	-	-	-
Aset Lain	0.12	0.06	-	-	-
Jumlah Liabiliti	(0.12)	(0.06)	-	-	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	469,901,202	379,384,997	258,887,119	190,084,735	132,628,088
Unit dalam Edaran	387,400,757	319,524,666	231,318,261	174,782,745	124,984,945
NAB Seunit(RM)	1.213	1.187	1.119	1.088	1.061
NAB Tertinggi seunit(RM)	1.219	1.187	1.130	1.088	1.069
NAB Terendah seunit(RM)	1.185	1.119	1.080	1.057	1.032
Jumlah Pulangan(+)					
-Pertumbuhan Modal	2.16%	6.09%	2.91%	2.54%	1.69%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Period</b>					
Satu tahun	2.16%				
Tiga tahun	3.70%				
Lima tahun	3.06%				
<b>Pulangan Tahunan Purata-Penanda Aras: 20% Indeks FTSE Bursa Malaysia Top (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>					
<b>Period</b>					
Satu tahun	0.80%				
Tiga tahun	2.61%				
Lima tahun	2.25%				

Prestasi **PRULink Golden Manged Fund**  
(Sejak Dimulakan)

**PRULink Golden Managed Fund** berbanding 20% Indeks FTSE Bursa Malaysia Top (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

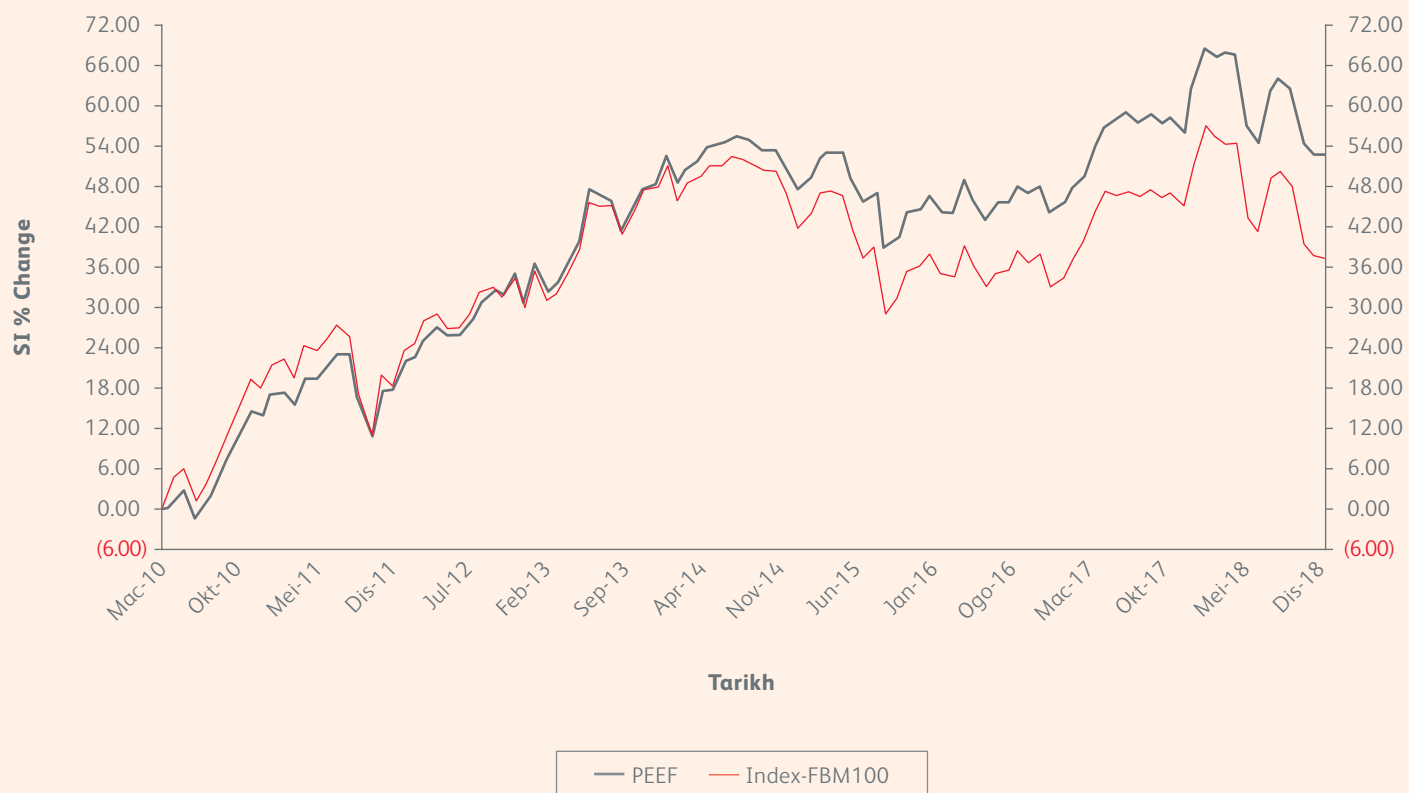
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Education Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
PRULink Equity Fund	100.00	100.00	100.00	100.00	100.00
Tunai dan Deposit	-	-	-	-	-
Aset Lain	0.09	0.03	-	-	-
Jumlah Liabiliti	(0.09)	(0.03)	-	-	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	3,777,971	3,661,472	2,805,643	2,348,262	1,850,174
Unit dalam Edaran	2,474,248	2,246,217	1,933,394	1,600,294	1,257,138
NAB Seunit(RM)	1.527	1.630	1.451	1.467	1.472
NAB Tertinggi seunit(RM)	1.697	1.630	1.498	1.563	1.561
NAB Terendah seunit(RM)	1.482	1.447	1.400	1.326	1.405
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(6.33%)	12.33%	(1.11%)	(0.34%)	(3.70%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(6.33%)				
Tiga tahun	1.34%				
Lima tahun	(0.02%)				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(9.28%)				
Tiga tahun	(0.08%)				
Lima tahun	(1.89%)				

Prestasi **PRULink Education Equity Fund**  
(Sejak Dimulakan)

**PRULink Education Equity Fund** Performance berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

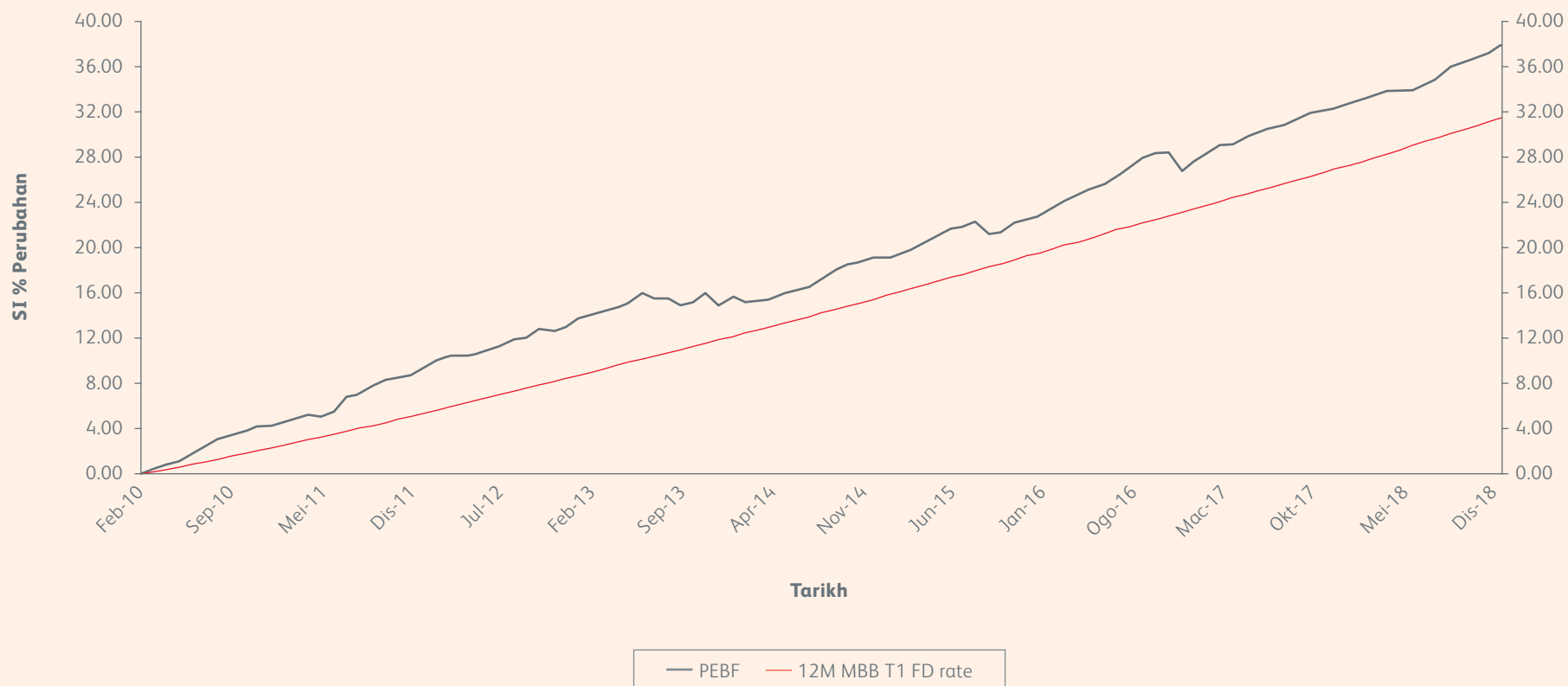
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Education Bond Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
PRULink Bond Fund	100.04	100.04	100.00	100.00	100.00
Tunai dan Deposit	-	-	-	-	-
Aset Lain	0.09	0.02	-	-	-
Jumlah Liabiliti	(0.13)	(0.06)	-	-	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	7,606,962	6,527,871	5,296,790	4,228,064	3,165,380
Unit dalam Edaran	5,517,000	4,920,647	4,150,172	3,443,084	2,658,726
NAB Seunit(RM)	1.379	1.327	1.276	1.228	1.191
NAB Tertinggi seunit(RM)	1.379	1.327	1.286	1.229	1.191
NAB Terendah seunit(RM)	1.327	1.276	1.228	1.190	1.152
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.93%	3.94%	3.93%	3.11%	2.93%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	3.93%				
Tiga tahun	3.94%				
Lima tahun	3.58%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>					
<b>Tempoh</b>					
Satu tahun	3.34%				
Tiga tahun	3.22%				
Lima tahun	3.23%				

Prestasi **PRULink Education Bond Fund**  
(Sejak Dimulakan)

**PRULink Education Bond Fund** Performance berbanding Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Unggul				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
<b>Ekuiti</b>					
Automotif	1.52	-	1.54	2.05	4.52
Perbankan & Kewangan	3.62	4.23	4.45	-	-
Bahan Binaan	-	-	0.47	-	-
Konglomerat	9.00	8.11	10.25	9.98	10.36
Pembinaan	2.92	5.55	3.94	3.42	4.61
Barangan Pengguna	6.09	3.71	3.19	3.35	7.63
Kewangan	-	-	-	4.05	3.54
Penjagaan Kesihatan	7.53	5.97	8.95	10.80	-
Perkilangan	5.68	3.68	-	-	1.87
Media	-	-	-	-	0.21
Minyak & Gas	23.21	18.38	14.21	11.10	11.66
Perladangan	10.03	11.26	9.59	5.62	8.16
Kuasa	10.20	9.85	10.84	11.53	10.71
Harta	4.02	6.82	6.81	6.66	7.18
Perkhidmatan	0.11	0.16	-	-	-
Teknologi	2.32	6.62	0.99	2.32	1.27
Telekomunikasi	8.91	8.20	17.33	22.31	23.68
Berkaitan Pengangkutan / Logistik	0.52	-	-	-	-
Pengangkutan	1.82	4.45	5.00	5.56	3.55
	97.50	96.99	97.56	98.75	98.94
Tunai dan Deposit	3.35	5.48	2.83	3.70	3.40
Aset Lain	0.42	0.51	0.50	0.35	0.43
Jumlah Liabiliti	(1.27)	(2.98)	(0.89)	(2.80)	(2.77)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

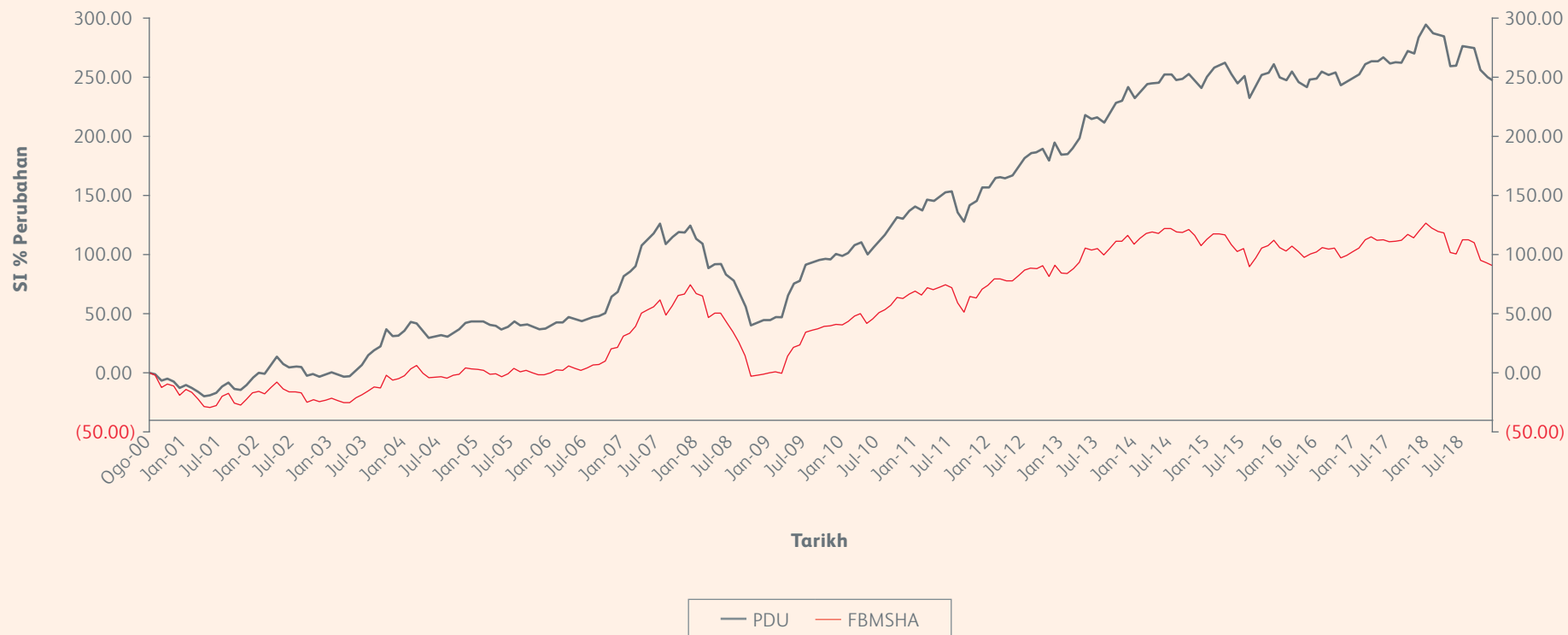
## SOROTAN KEWANGAN (SAMB.)

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Unggul				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Jumlah Nilai Aset Bersih(RM)	880,883,610	951,318,561	841,950,779	843,653,620	777,011,048
Unit dalam Edaran	253,823,947	248,211,564	243,797,058	233,914,732	227,771,332
NAB Seunit(RM)	3.470	3.833	3.453	3.607	3.411
NAB Tertinggi seunit(RM)	3.993	3.833	3.607	3.676	3.552
NAB Terendah seunit(RM)	3.374	3.449	3.381	3.197	3.249
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(9.45%)	10.98%	(4.25%)	5.75%	(0.23%)
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(9.46%)				
Tiga tahun	(1.28%)				
Lima tahun	0.30%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)</b>					
<b>Tempoh</b>					
Satu tahun	(13.52%)				
Tiga tahun	(3.50%)				
Lima tahun	(2.49%)				

Prestasi **PRULink** Dana Unggul  
(Sejak Dimulakan)

**PRULink** Dana Unggul berbanding Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

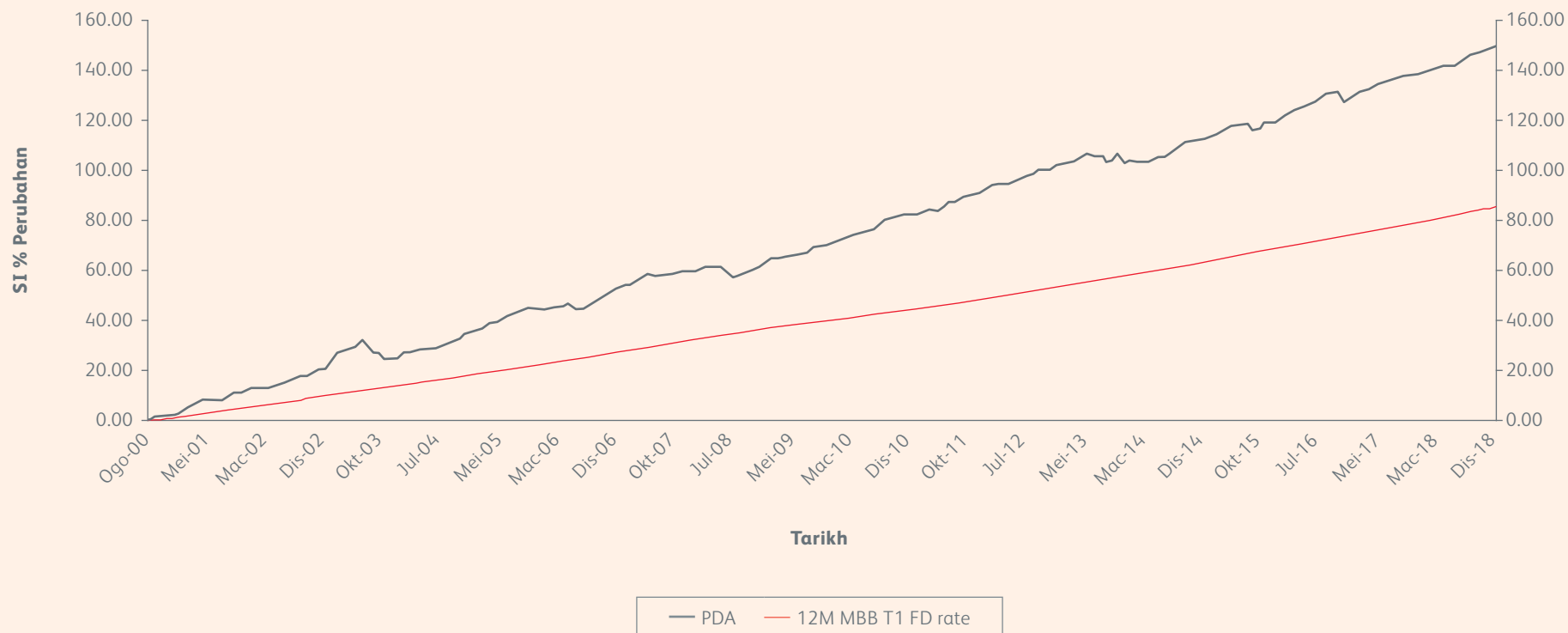
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Aman				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	98.48	95.59	98.70	100.57	98.98
Tunai dan Deposit	1.09	3.64	1.41	0.44	1.52
Aset Lain	1.09	0.98	1.08	1.10	1.08
Jumlah Liabiliti	(0.66)	(0.21)	(1.19)	(2.11)	(1.58)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	114,513,612	106,911,749	112,339,517	115,748,897	110,086,781
Unit dalam Edaran	45,608,156	44,424,290	48,709,929	52,339,445	51,540,664
NAB Seunit(RM)	2.511	2.407	2.306	2.212	2.136
NAB Tertinggi seunit(RM)	2.511	2.407	2.332	2.214	2.137
NAB Terendah seunit(RM)	2.407	2.307	2.212	2.135	2.044
Jumlah Pulangan(+)					
-Pertumbuhan Modal	4.33%	4.35%	4.27%	3.56%	3.95%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	4.35%				
Tiga tahun	4.32%				
Lima tahun	4.09%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>					
<b>Tempoh</b>					
Satu tahun	3.34%				
Tiga tahun	3.22%				
Lima tahun	3.23%				

Prestasi **PRULink** Dana Aman  
(Sejak Dimulakan)

**PRULink** Dana Aman berbanding Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Urus				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
PRULink Dana Unggul	68.37	73.01	69.13	65.93	67.20
PRULink Dana Aman	31.65	27.02	30.87	34.07	32.80
Tunai dan Deposit	-	-	-	-	-
Aset Lain	0.05	0.09	-	-	-
Jumlah Liabiliti	(0.07)	(0.12)	-	-	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	133,869,224	149,287,538	144,452,612	152,149,901	149,679,771
Unit dalam Edaran	43,825,571	45,891,108	48,289,405	49,944,024	51,416,641
NAB Seunit(RM)	3.055	3.253	2.991	3.046	2.911
NAB Tertinggi seunit(RM)	3.353	3.253	3.069	3.077	2.979
NAB Terendah seunit(RM)	2.994	2.989	2.944	2.812	2.789
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(6.10%)	8.75%	(1.81%)	4.64%	0.80%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(6.10%)				
Tiga tahun	0.09%				
Lima tahun	1.13%				
<b>Pulangan Tahunan Purata-Penanda Aras: 70% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Tier 1</b>					
<b>Maybank</b>					
<b>Tempoh</b>					
Satu tahun	(8.60%)				
Tiga tahun	(1.44%)				
Lima tahun	(0.71%)				

Prestasi **PRULink** Dana Urus  
(Sejak Dimulakan)

**PRULink** Dana Urus Fund berbanding 70% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

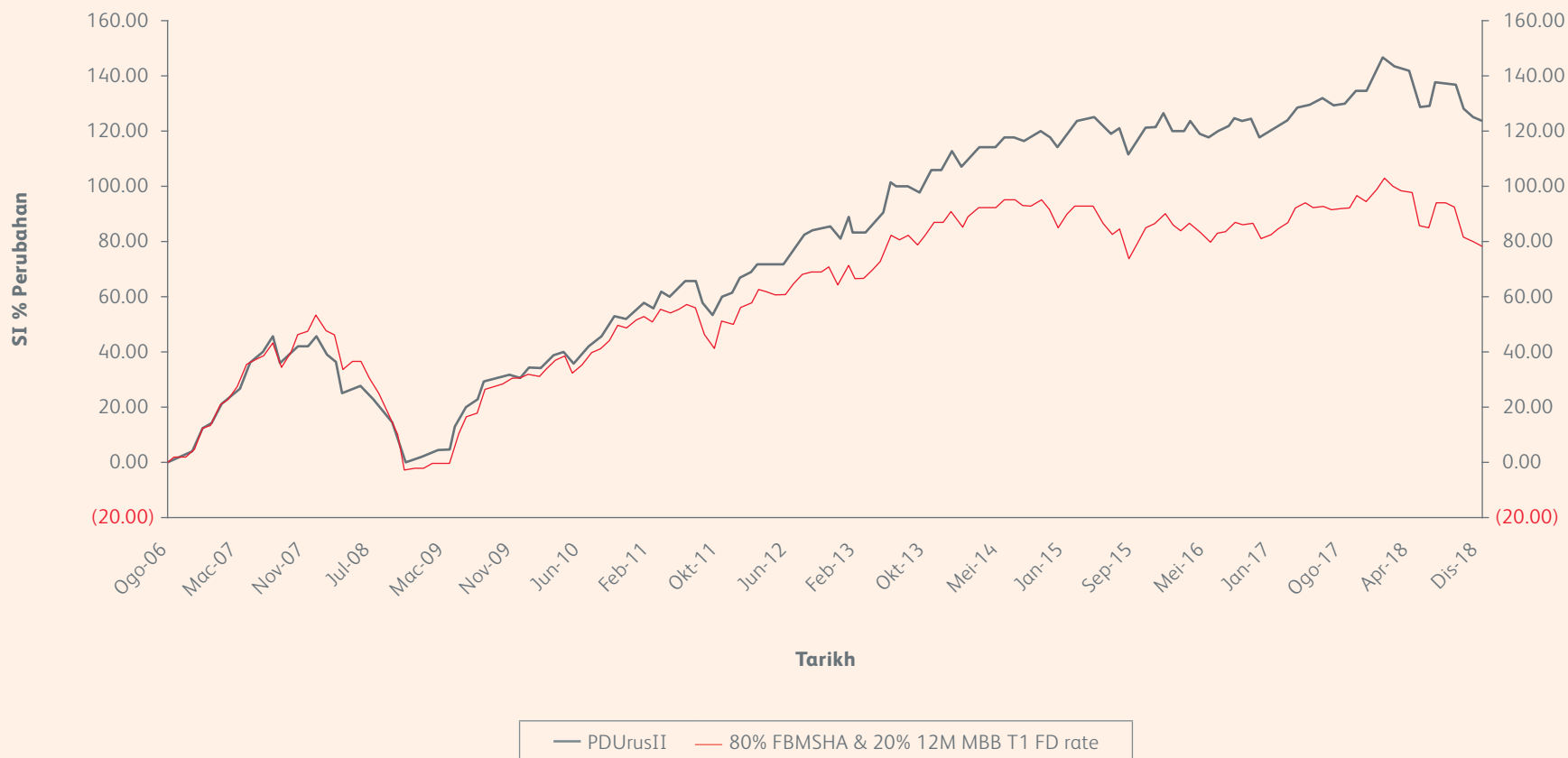
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Urus II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
PRULink Dana Unggul	78.96	82.84	78.48	79.47	78.52
PRULink Dana Aman	21.04	17.16	21.52	20.53	21.48
Tunai dan Deposit	-	-	-	-	-
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	-	-	-	-	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	122,971,426	122,695,984	105,510,839	98,151,721	82,219,425
Unit dalam Edaran	54,802,685	50,843,765	47,969,791	43,499,651	38,369,365
NAB Seunit(RM)	2.244	2.413	2.200	2.256	2.143
NAB Tertinggi seunit(RM)	2.497	2.413	2.261	2.281	2.200
NAB Terendah seunit(RM)	2.193	2.198	2.156	2.050	2.045
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(7.02%)	9.71%	(2.52%)	5.27%	0.74%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(7.02%)				
Tiga tahun	(0.18%)				
Lima tahun	1.07%				
<b>Pulangan Tahunan Purata-Penanda Aras: 80% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Tier 1</b>					
<b>Maybank</b>					
<b>Tempoh</b>					
Satu tahun	(10.26%)				
Tiga tahun	(2.12%)				
Lima tahun	(1.30%)				

Prestasi **PRULink** Dana Urus II  
(Sejak Dimulakan)

**PRULink** Dana Urus II Fund berbanding 80% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

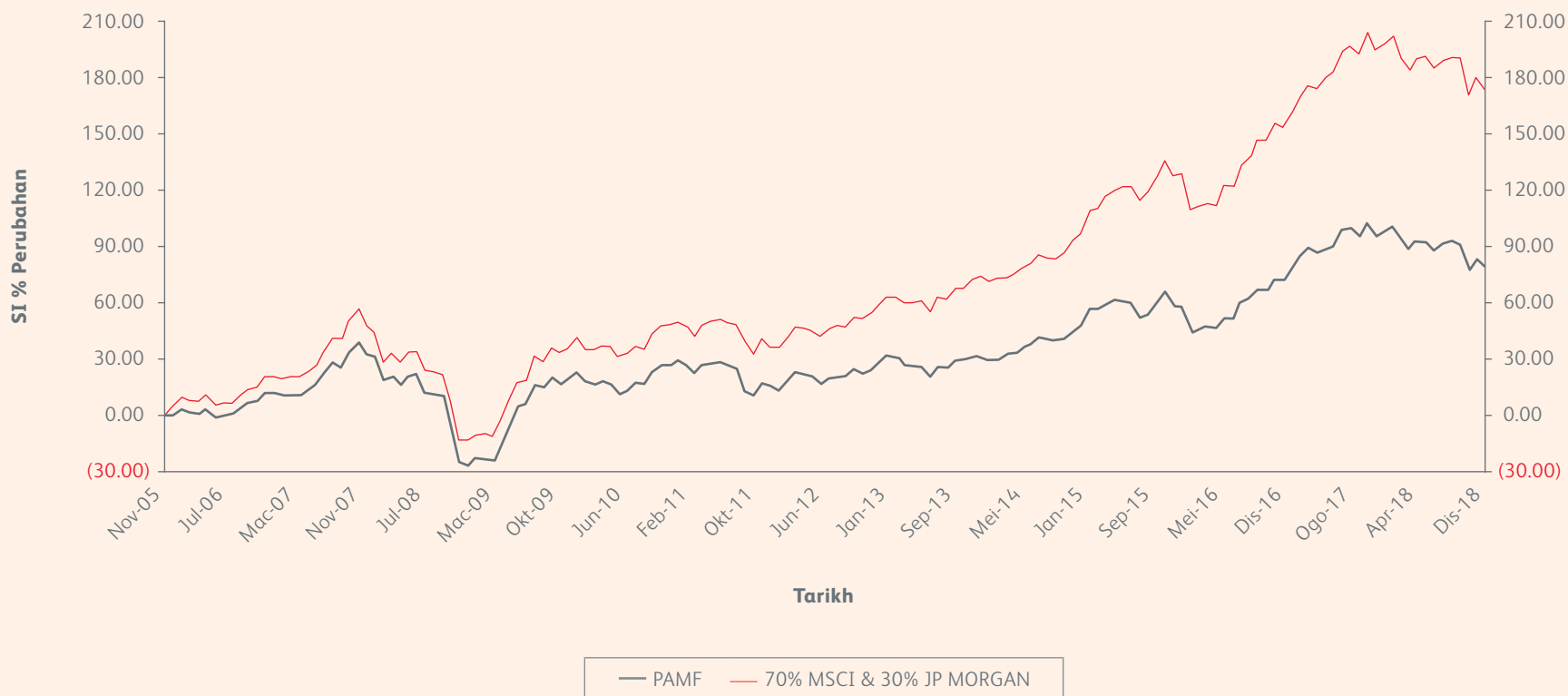
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Managed Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Asian Equity Fund	71.91	79.10	79.34	78.12	82.10
Asian Bond Fund	32.04	24.26	25.21	27.60	22.05
Tunai dan Deposit	0.75	0.60	0.03	0.01	0.01
Aset Lain	-	-	-	-	-
Jumlah Liabiliti	(4.70)	(3.96)	(4.58)	(5.73)	(4.16)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	201,731,343	235,252,283	202,654,117	193,645,143	192,612,822
Unit dalam Edaran	112,775,069	118,839,056	118,316,232	122,325,548	129,789,007
NAB Seunit(RM)	1.789	1.980	1.713	1.583	1.484
NAB Tertinggi seunit(RM)	2.040	2.039	1.730	1.676	1.492
NAB Terendah seunit(RM)	1.755	1.713	1.408	1.484	1.264
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(9.64%)	15.57%	8.20%	6.67%	12.39%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(9.64%)				
Tiga tahun	4.16%				
Lima tahun	6.26%				
<b>Pulangan Tahunan Purata-Penanda Aras: 70% Indeks MSCI Asia Kecuali Jepun + 30% Indeks JP Morgan Asia Credit</b>					
<b>Tempoh</b>					
Satu tahun	(8.16%)				
Tiga tahun	6.10%				
Lima tahun	9.47%				

Prestasi **PRULink Asia Managed Fund**  
(Sejak Dimulakan)

**PRULink Asia Managed Fund** berbanding 70% Indeks MSCI Asia Kecuali Jepun + 30% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Property Securities Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Asian Property Securities Fund	103.39	104.36	104.42	105.70	105.15
Tunai dan Deposit	0.90	0.31	0.09	0.09	0.18
Aset Lain	-	0.11	0.04	-	-
Jumlah Liabiliti	(4.29)	(4.78)	(4.55)	(5.79)	(5.33)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	36,949,137	35,971,499	28,514,786	28,867,513	23,972,507
Unit dalam Edaran	22,050,229	19,936,060	18,402,705	19,567,992	19,269,273
NAB Seunit(RM)	1.676	1.804	1.549	1.475	1.244
NAB Tertinggi seunit(RM)	1.864	1.843	1.621	1.494	1.252
NAB Terendah seunit(RM)	1.609	1.549	1.276	1.244	1.021
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(7.13%)	16.45%	5.03%	18.59%	19.66%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(7.13%)				
Tiga tahun	4.34%				
Lima tahun	10.02%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks GPR-Harta Khas Asia Pasifik (Kecuali Jepun)</b>					
<b>Tempoh</b>					
Satu tahun	(7.33%)				
Tiga tahun	9.04%				
Lima tahun	13.14%				

Prestasi **PRULink Asia Property Securities Fund**  
(Sejak Dimulakan)

**PRULink Asia Property Securities Fund** berbanding Indeks GPR-Harta Khas Asia Pasifik (Kecuali Jepun)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

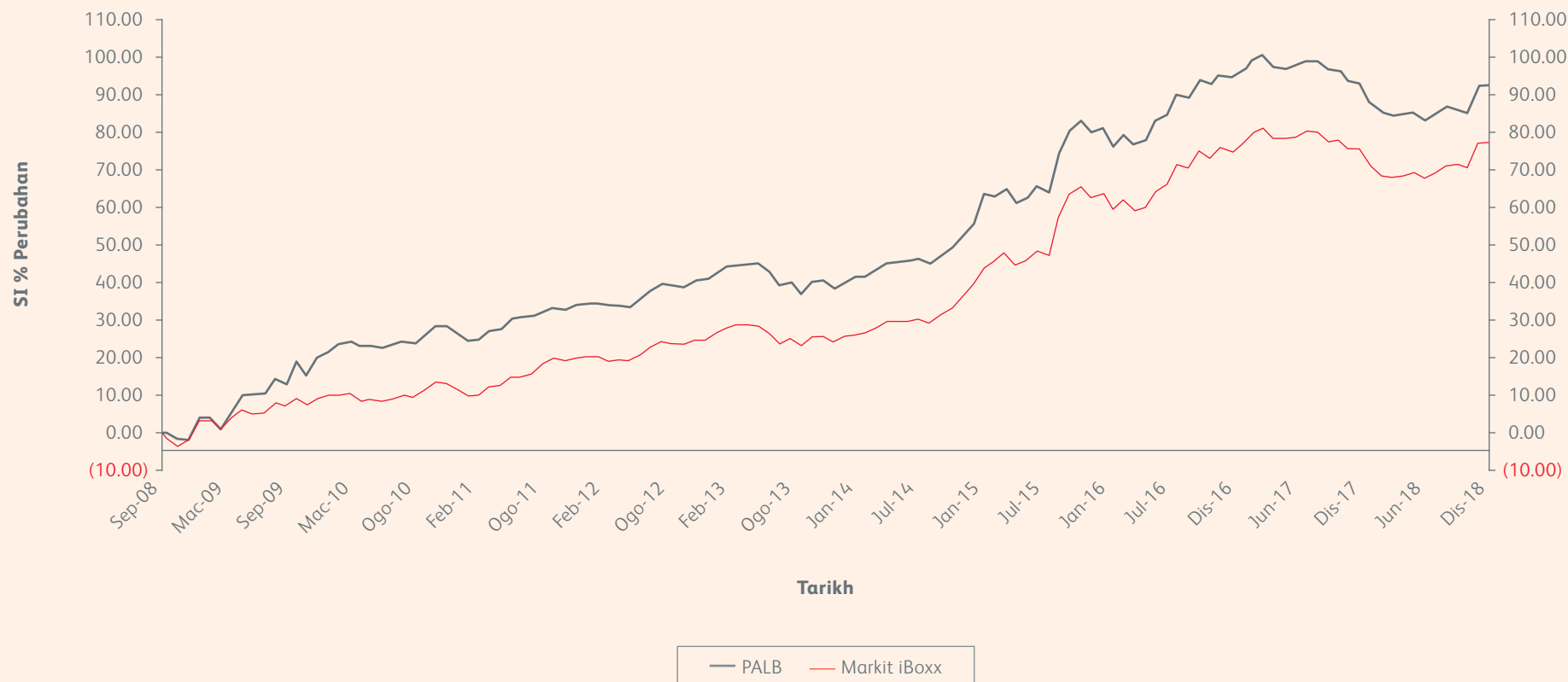
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Local Bond Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Asian Local Bond Fund	100.43	101.10	100.85	99.51	101.63
Tunai dan Deposit	0.66	0.34	7.34	0.51	1.40
Aset Lain	-	-	0.07	1.86	-
Jumlah Liabiliti	(1.09)	(1.44)	(8.25)	(1.88)	(3.03)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.01</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	27,346,988	31,001,868	34,406,291	17,128,455	8,595,083
Unit dalam Edaran	14,211,587	16,052,560	17,680,347	9,443,632	5,520,106
NAB Seunit(RM)	1.924	1.931	1.946	1.814	1.557
NAB Tertinggi seunit(RM)	1.932	2.010	1.956	1.843	1.557
NAB Terendah seunit(RM)	1.826	1.923	1.762	1.556	1.387
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.36%)	(0.76%)	7.29%	16.50%	11.10%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(0.37%)				
Tiga tahun	1.99%				
Lima tahun	6.55%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom</b>					
<b>Tempoh</b>					
Satu tahun	0.97%				
Tiga tahun	2.68%				
Lima tahun	7.14%				

Prestasi **PRULink Asia Local Bond Fund**  
(Sejak Dimulakan)

**PRULink Asia Local Bond Fund** berbanding Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

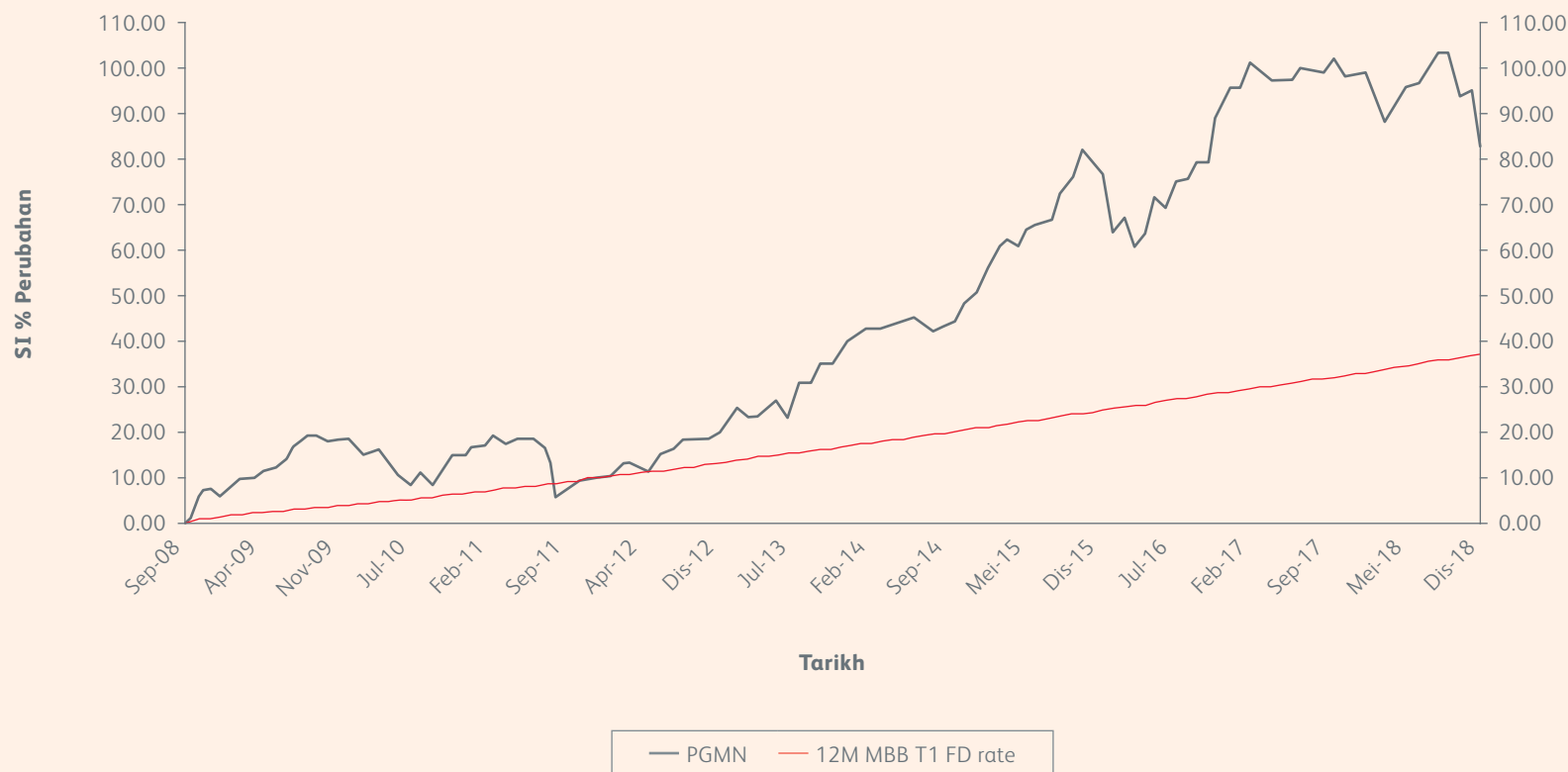
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Market Navigator Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Global Market Navigator Fund	100.05	101.95	104.01	101.99	104.12
Tunai dan Deposit	0.69	0.03	0.02	3.47	0.44
Aset Lain	-	0.50	-	0.05	-
Jumlah Liabiliti	(0.74)	(2.48)	(4.03)	(5.51)	(4.56)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	87,746,997	65,923,945	40,699,674	27,107,974	13,680,677
Unit dalam Edaran	48,064,827	33,300,919	20,858,108	15,338,156	9,095,602
NAB Seunit(RM)	1.826	1.980	1.951	1.767	1.504
NAB Tertinggi seunit(RM)	2.043	2.030	1.951	1.836	1.523
NAB Terendah seunit(RM)	1.812	1.949	1.598	1.497	1.377
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(7.78%)	1.45%	10.41%	17.49%	6.74%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(7.79%)				
Tiga tahun	1.09%				
Lima tahun	5.31%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>					
<b>Tempoh</b>					
Satu tahun	3.34%				
Tiga tahun	3.22%				
Lima tahun	3.23%				

Prestasi **PRULink Global Market Navigator Fund**  
(Sejak Dimulakan)

**PRULink Global Market Navigator Fund** berbanding Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

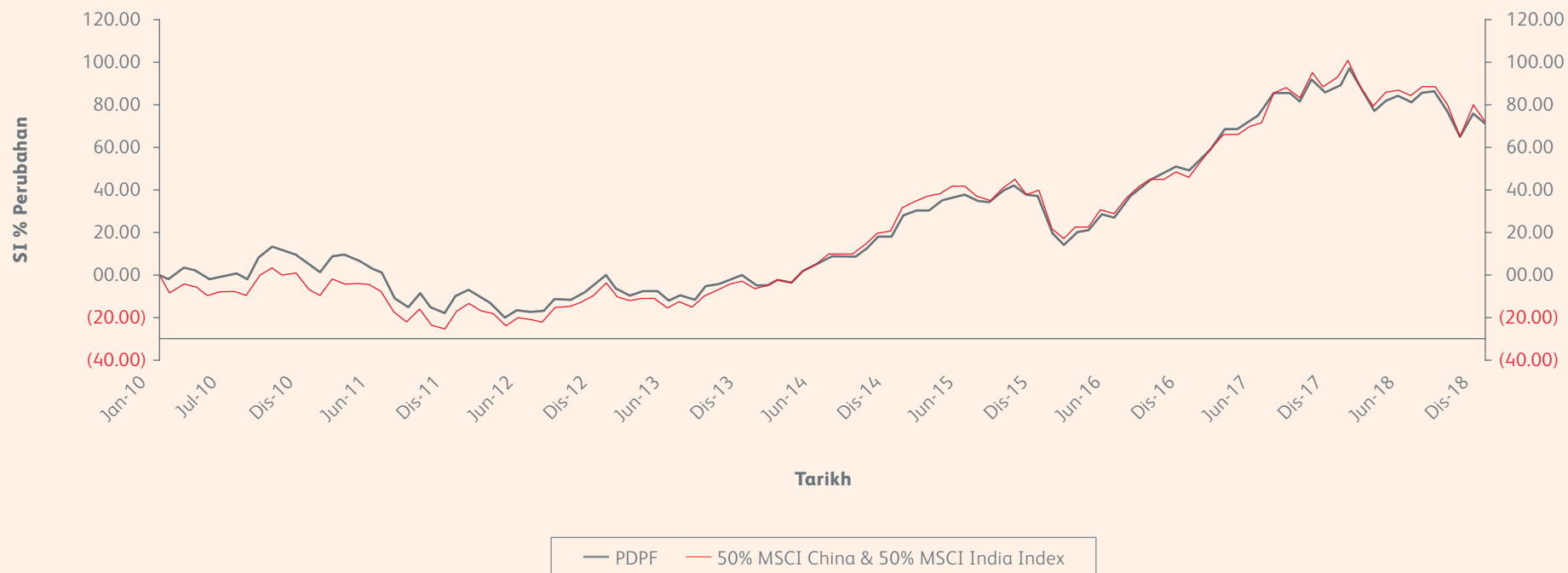
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dragon Peacock Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Dragon Peacock Fund	99.73	100.53	101.00	100.69	102.84
Tunai dan Deposit	0.98	0.45	0.13	0.34	0.01
Aset Lain	0.04	0.22	0.45	-	-
Jumlah Liabiliti	(0.75)	(1.20)	(1.58)	(1.03)	(2.85)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	226,897,780	124,891,041	61,801,886	57,238,251	39,488,468
Unit dalam Edaran	132,709,358	65,902,235	41,516,656	41,664,745	33,191,501
NAB Seunit(RM)	1.710	1.895	1.489	1.374	1.190
NAB Tertinggi seunit(RM)	1.996	1.954	1.516	1.454	1.212
NAB Terendah seunit(RM)	1.601	1.488	1.108	1.190	0.917
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(9.78%)	27.31%	8.36%	15.46%	19.00%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(9.78%)				
Tiga tahun	7.56%				
Lima tahun	11.33%				
<b>Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI China &amp; 50% Indeks MSCI India</b>					
<b>Tempoh</b>					
Satu tahun	(10.96%)				
Tiga tahun	7.17%				
Lima tahun	12.01%				

Prestasi **PRULink Dragon Peacock Fund**  
(Sejak Dimulakan)

**PRULink Dragon Peacock Fund** berbanding 50% Indeks MSCI China & 50% Indeks MSCI India



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

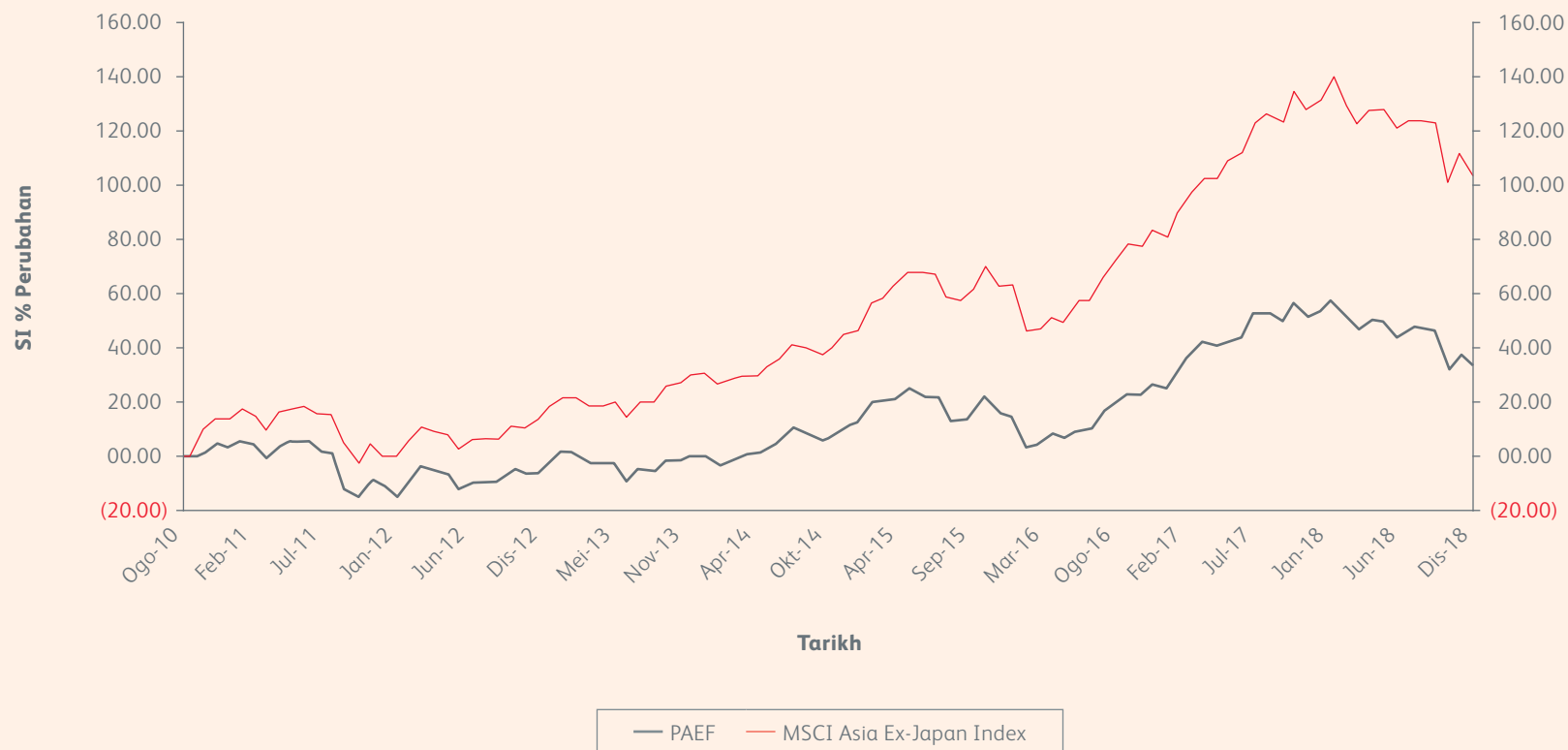
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Equity Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Asian Equity Fund	99.99	100.54	100.94	101.28	100.76
Tunai di Bank	0.94	0.66	0.04	0.01	0.01
Aset Lain	-	0.50	-	-	0.06
Jumlah Liabiliti	(0.93)	(1.70)	(0.98)	(1.29)	(0.83)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	74,124,194	54,960,140	36,955,119	30,110,884	26,133,906
Unit dalam Edaran	56,001,575	35,801,111	29,561,960	26,179,173	23,154,760
NAB Seunit(RM)	1.324	1.535	1.250	1.150	1.129
NAB Tertinggi seunit(RM)	1.612	1.575	1.274	1.287	1.134
NAB Terendah seunit(RM)	1.288	1.250	0.988	1.074	0.936
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(13.78%)	22.80%	8.69%	1.86%	12.63%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(13.79%)				
Tiga tahun	4.79%				
Lima tahun	5.72%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI Asia Kecuali Jepun</b>					
<b>Tempoh</b>					
Satu tahun	(12.29%)				
Tiga tahun	7.50%				
Lima tahun	9.26%				

Prestasi **PRULink Asia Equity Fund**  
(Sejak Dimulakan)

**PRULink Asia Equity Fund** berbanding Indeks MSCI Asia Kecuali Jepun



+ Pulangan Dana dikira berdasarkan lima tempat perpuuhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

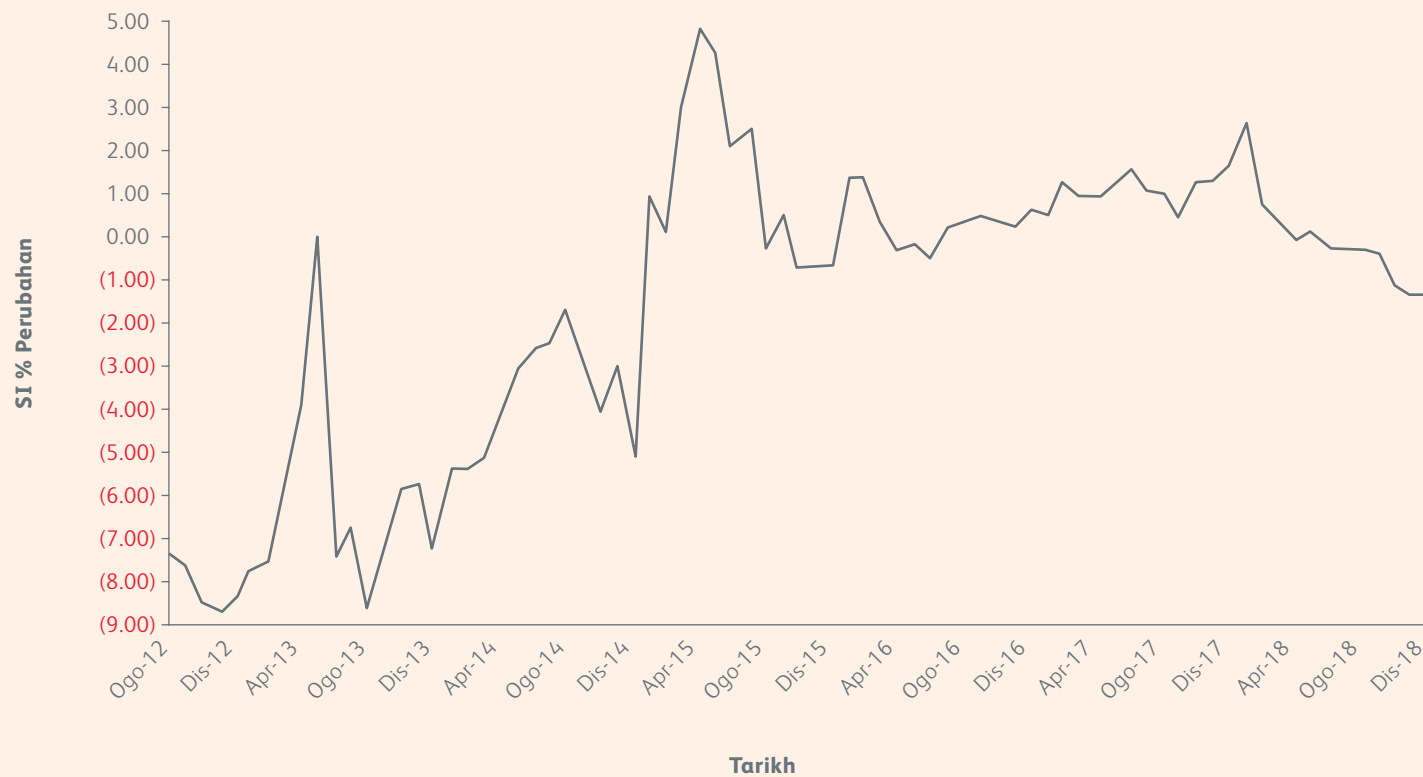
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth I Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Produk Berstruktur	100.36	100.61	100.52	100.42	100.03
Tunai di Bank	0.01	0.03	0.06	0.08	0.40
Aset Lain	-	-	-	-	0.02
Jumlah Liabiliti	(0.37)	(0.64)	(0.58)	(0.50)	(0.45)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	3,072,951	3,295,188	3,549,200	3,823,823	4,074,193
Unit dalam Edaran	3,116,034	3,241,017	3,528,128	3,848,774	4,292,366
NAB Seunit(RM)	0.986	1.017	1.006	0.994	0.949
NAB Tertinggi seunit(RM)	1.027	1.017	1.014	1.050	0.984
NAB Terendah seunit(RM)	0.986	1.005	0.994	0.949	0.927
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(3.00%)	1.07%	1.25%	4.74%	2.37%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(3.00%)				
Tiga tahun	2.32%				
Lima tahun	2.11%				

Prestasi PRULink Dyna Growth I Fund  
(Sejak Dimulakan)

PRULink Dyna Growth I Fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

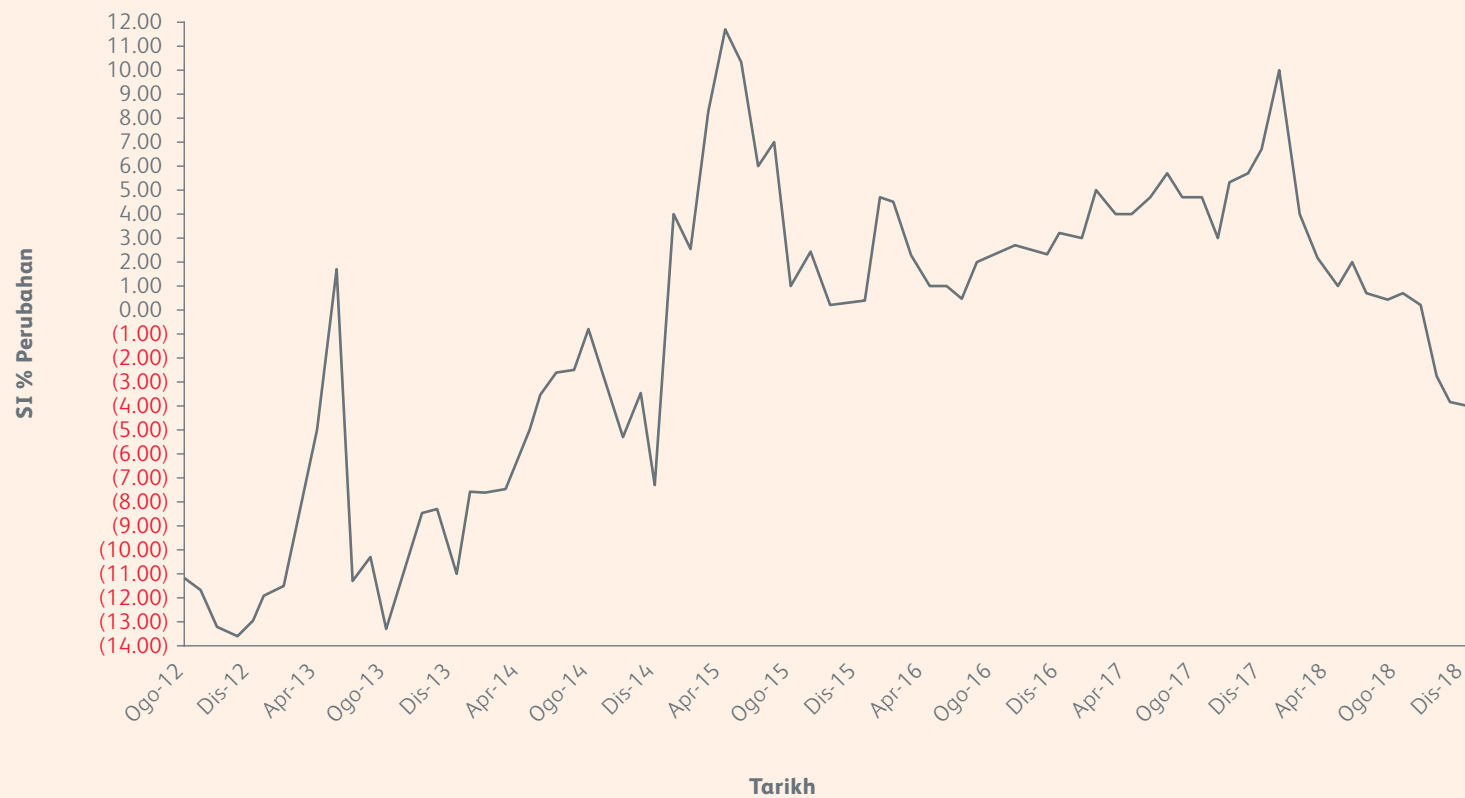
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth II Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Produk Berstruktur	100.40	101.24	100.98	100.75	100.11
Tunai di Bank	0.02	0.05	0.11	0.16	0.46
Aset Lain	-	-	-	-	0.03
Jumlah Liabiliti	(0.42)	(1.29)	(1.09)	(0.91)	(0.60)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	3,168,515	3,664,558	3,847,132	4,114,253	4,233,601
Unit dalam Edaran	3,302,636	3,432,263	3,730,283	4,106,602	4,570,131
NAB Seunit(RM)	0.959	1.068	1.031	1.002	0.926
NAB Tertinggi seunit(RM)	1.102	1.068	1.045	1.118	0.991
NAB Terendah seunit(RM)	0.957	1.029	1.002	0.926	0.889
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(10.14%)	3.53%	2.94%	8.21%	4.16%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(10.14%)				
Tiga tahun	4.84%				
Lima tahun	4.19%				

Prestasi **PRULink Dyna Growth II Fund**  
(Sejak Dimulakan)

**PRULink Dyna Growth II Fund**



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth III Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Produk Berstruktur	100.05	101.54	101.11	100.76	99.90
Tunai di Bank	0.60	0.45	0.92	0.05	1.59
Aset Lain	-	0.05	-	0.51	0.62
Jumlah Liabiliti	(0.65)	(2.04)	(2.03)	(1.32)	(2.11)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	146,382	176,821	166,738	203,968	193,356
Unit dalam Edaran	156,522	156,522	156,522	200,148	210,235
NAB Seunit(RM)	0.935	1.130	1.065	1.019	0.920
NAB Tertinggi seunit(RM)	1.193	1.130	1.084	1.188	1.008
NAB Terendah seunit(RM)	0.931	1.062	1.018	0.920	0.871
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(17.21%)	6.05%	4.53%	10.76%	5.61%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(17.21%)				
Tiga tahun	7.09%				
Lima tahun	6.07%				

Prestasi **PRULink Dyna Growth III Fund**  
(Sejak Dimulakan)

**PRULink Dyna Growth III Fund**



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

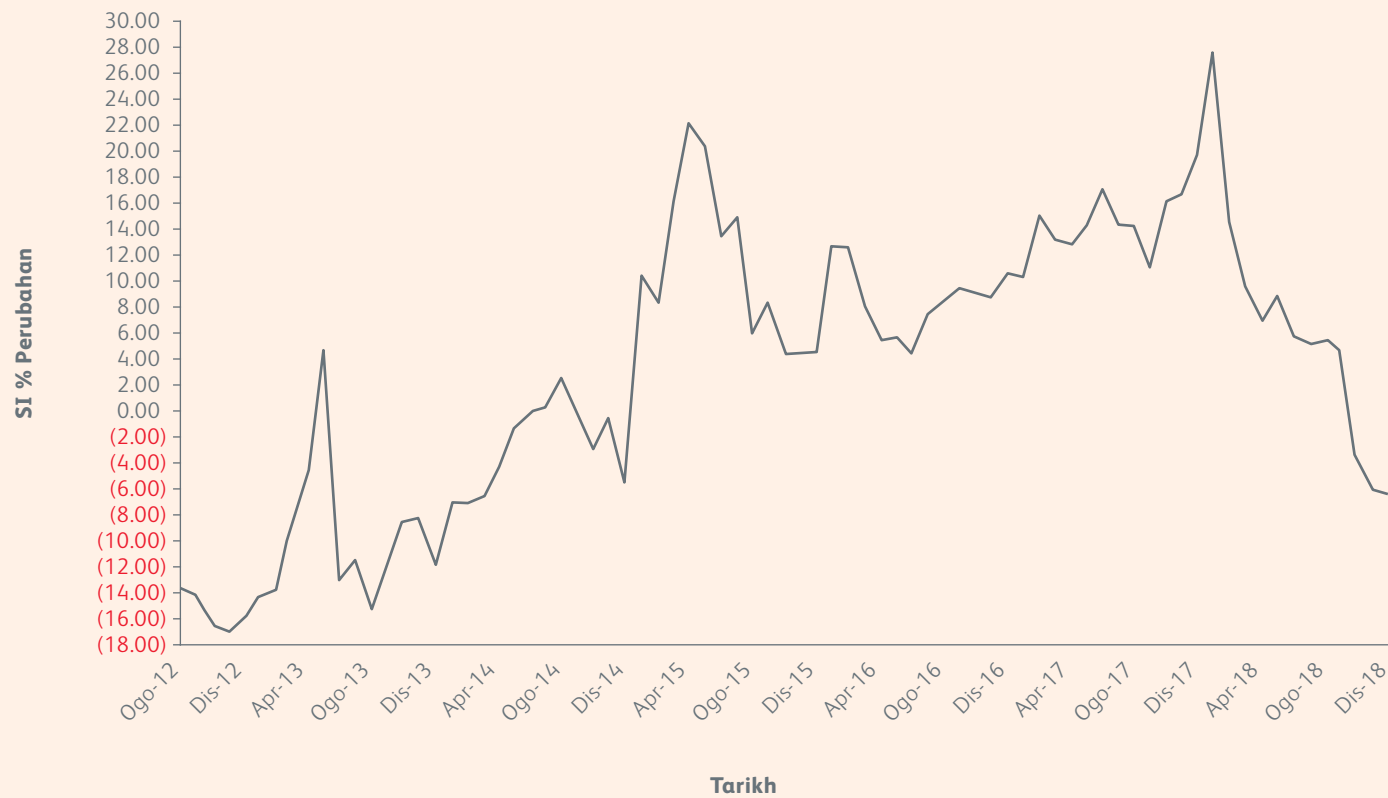
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth IV Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Produk Berstruktur	99.97	101.89	101.32	100.88	100.02
Tunai di Bank	0.74	0.49	1.35	0.07	2.13
Aset Lain	-	0.09	-	0.60	0.75
Jumlah Liabiliti	(0.71)	(2.47)	(2.67)	(1.55)	(2.90)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	95,923	122,993	113,529	154,182	148,616
Unit dalam Edaran	102,554	102,554	102,554	147,500	157,893
NAB Seunit(RM)	0.935	1.199	1.107	1.045	0.941
NAB Tertinggi seunit(RM)	1.284	1.199	1.128	1.228	1.028
NAB Terendah seunit(RM)	0.928	1.102	1.041	0.941	0.880
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(22.01%)	8.34%	5.91%	11.05%	6.99%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(22.01%)				
Tiga tahun	8.40%				
Lima tahun	7.38%				

Prestasi **PRULink Dyna Growth IV Fund**  
(Sejak Dimulakan)

**PRULink Dyna Growth IV Fund**



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

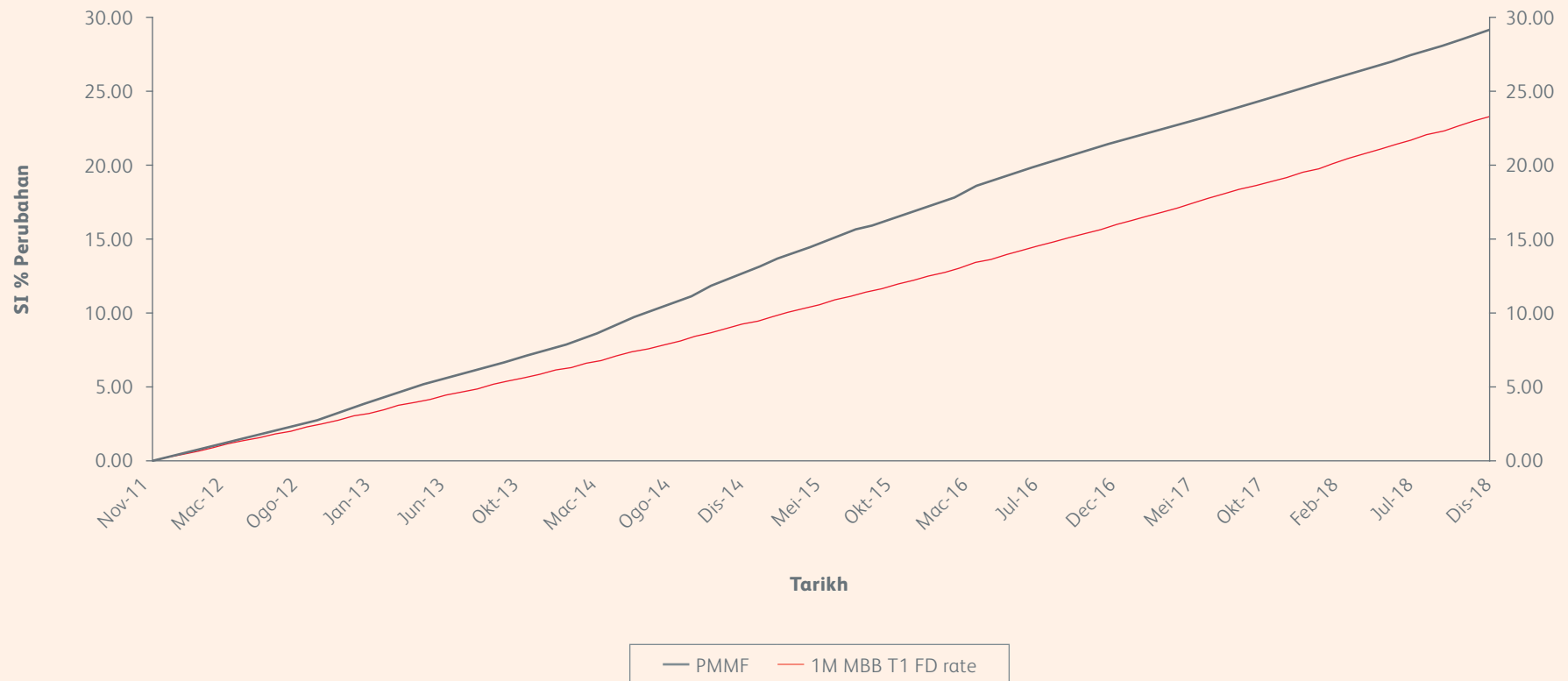
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Money Market Fund				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Tunai dan Deposit	100.98	105.87	99.83	100.55	211.48
Aset Lain	0.31	0.36	0.22	0.91	1.63
Jumlah Liabiliti	(1.29)	(6.23)	(0.05)	(1.46)	(113.11)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	3,181,333	3,355,313	5,736,144	9,272,868	5,244,198
Unit dalam Edaran	2,463,251	2,677,693	4,716,939	7,899,982	4,650,815
NAB Seunit(RM)	1.292	1.253	1.216	1.174	1.128
NAB Tertinggi seunit(RM)	1.292	1.253	1.216	1.174	1.128
NAB Terendah seunit(RM)	1.253	1.216	1.174	1.128	1.077
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.07%	3.04%	3.59%	4.08%	4.73%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	3.09%				
Tiga tahun	3.24%				
Lima tahun	3.71%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 1 Bulan Tier 1 Maybank</b>					
<b>Tempoh</b>					
Satu tahun	3.15%				
Tiga tahun	3.08%				
Lima tahun	3.04%				

Prestasi **PRULink** Money Market Fund  
(Sejak Dimulakan)

**PRULink** Money Market Fund berbanding Kadar Deposit Tetap 1 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
<b>Ekuiti</b>					
Automotif	-	-	-	-	2.92
Perbankan & Kewangan	34.22	21.46	23.62	24.52	23.15
Bahan Binaan	-	-	1.93	-	-
Konglomerat	3.77	7.99	5.80	9.52	5.81
Pembinaan	6.83	12.11	5.94	2.77	2.99
Pengguna	0.92	2.08	1.67	3.57	6.68
Perjudian	4.79	5.02	6.86	3.14	0.97
Penjagaan Kesihatan	1.93	1.51	4.43	9.50	-
Perkilangan	5.06	9.62	8.15	-	3.39
Media	-	-	0.56	0.83	-
Minyak dan Gas	11.35	10.63	5.76	5.85	8.23
Perladangan /Sumber Asli	2.13	3.04	1.76	1.47	4.99
Kuasa / Utiliti	9.31	8.73	8.56	7.53	6.93
Harta	3.48	2.25	5.93	8.84	14.43
Services	1.85	2.56	1.79	2.86	1.00
Teknologi	8.02	0.61	11.08	14.33	14.12
Berkaitan Pengangkutan / Logistik	1.07	-	-	-	-
Pengangkutan	2.09	8.17	1.63	3.23	1.01
	96.82	95.78	95.47	97.96	96.64
Tunai dan Deposit	4.85	4.41	7.52	1.94	5.43
Aset Lain	0.02	0.06	0.31	0.22	0.19
Jumlah Liabiliti	(1.69)	(0.25)	(3.30)	(0.12)	(2.26)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

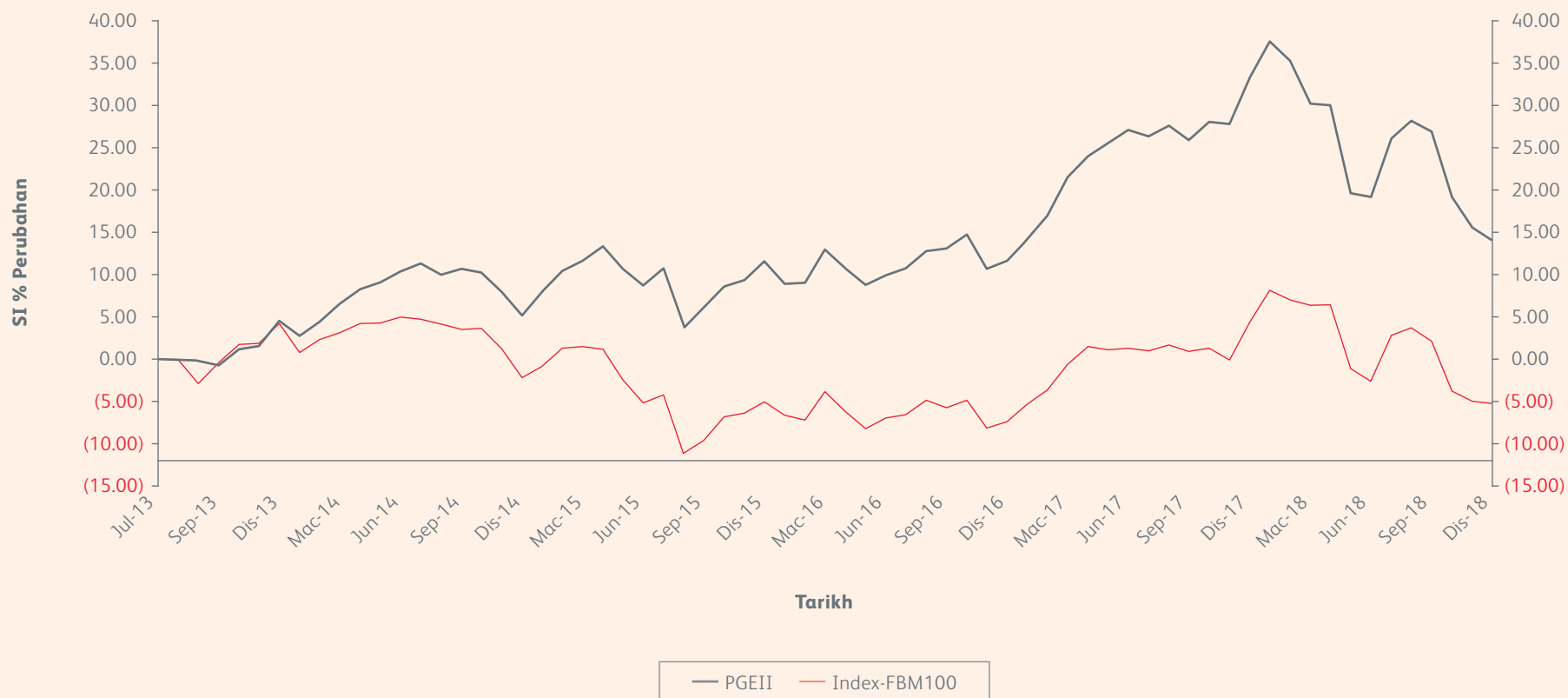
## SOROTAN KEWANGAN (SAMB.)

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Jumlah Nilai Aset Bersih(RM)	6,322,832	6,495,645	4,526,909	3,372,274	1,897,745
Unit dalam Edaran	5,545,251	4,875,078	4,055,895	3,023,063	1,804,951
NAB Seunit(RM)	1.140	1.332	1.116	1.116	1.051
NAB Tertinggi seunit(RM)	1.395	1.333	1.150	1.147	1.119
NAB Terendah seunit(RM)	1.108	1.113	1.063	1.000	1.004
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(14.42%)	19.38%	0.06%	6.10%	0.62%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	(14.43%)				
Tiga tahun	0.73%				
Lima tahun	1.76%				
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)</b>					
<b>Tempoh</b>					
Satu tahun	(9.28%)				
Tiga tahun	6.06%				
Lima tahun	tiada				

Prestasi **PRULink Golden Equity Fund II**  
(Sejak Dimulakan)

**PRULink Golden Equity Fund 2** berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

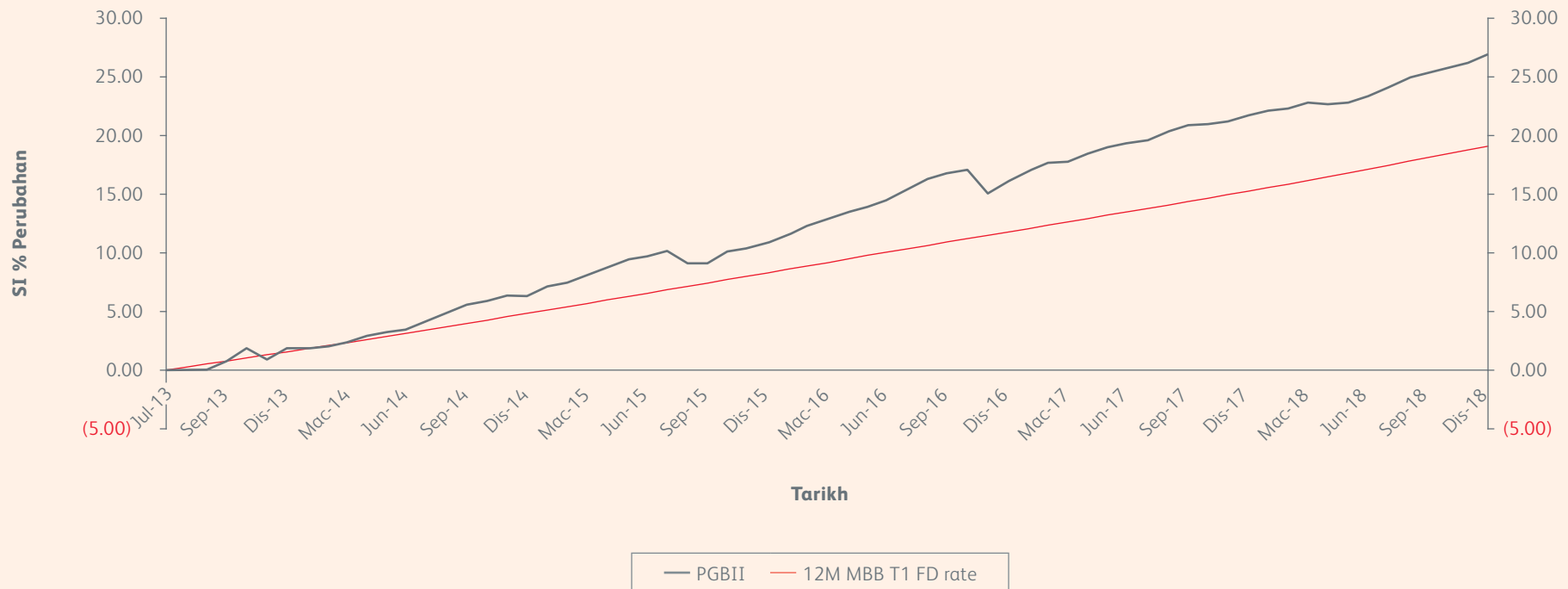
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Bond Fund II				
	2018 (%)	2017 (%)	2016 (%)	2015 (%)	2014 (%)
Pelaburan dalam-					
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	97.88	93.73	96.72	97.65	95.90
Tunai dan Deposit	4.31	5.26	2.23	1.54	3.34
Aset Lain	1.14	1.12	1.07	0.82	0.76
Jumlah Liabiliti	(3.33)	(0.11)	(0.02)	(0.01)	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	10,985,105	9,046,273	6,933,681	4,933,783	2,864,742
Unit dalam Edaran	8,656,464	7,432,547	5,973,696	4,452,284	2,694,395
NAB Seunit(RM)	1.269	1.217	1.161	1.108	1.063
NAB Tertinggi seunit(RM)	1.269	1.217	1.172	1.108	1.064
NAB Terendah seunit(RM)	1.217	1.161	1.108	1.063	1.018
Jumlah Pulangan(+)					
-Pertumbuhan Modal	4.26%	4.86%	4.74%	4.23%	4.36%
-Agihan Pendapatan	-	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>					
<b>Tempoh</b>					
Satu tahun	4.29%				
Tiga tahun	4.62%				
Lima tahun	4.49%				
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>					
<b>Tempoh</b>					
Satu tahun	3.34%				
Tiga tahun	3.22%				
Lima tahun	3.23%				

Prestasi **PRULink Golden Bond Fund II**  
(Sejak Dimulakan)

**PRULink Golden Bond Fund 2** berbanding Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Focus Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
<b>Ekuiti</b>				
Automotif	0.27	0.45	2.66	-
Perbankan & Kewangan	37.65	26.48	13.70	16.69
Bahan Binaan	-	-	1.05	-
Konglomerat	1.90	3.69	3.27	9.37
Pembinaan	3.17	10.44	4.52	10.85
Pengguna	2.34	3.71	8.66	3.85
Perjudian	8.31	4.88	5.61	2.97
Penjagaan Kesihatan	4.81	4.89	9.59	7.33
Perkilangan	-	1.20	9.15	3.53
Minyak dan Gas	6.48	2.50	-	8.79
Perladangan / Sumber Asli	1.92	2.76	2.54	3.41
Kuasa / Utiliti	7.74	7.99	6.47	6.85
Harta	3.35	4.52	9.51	9.03
Teknologi	2.77	4.20	3.99	2.92
Telekomunikasi	4.65	1.27	-	8.49
Pengangkutan	4.88	5.30	1.90	1.98
	90.25	84.27	82.62	96.04
Tunai dan Deposit	9.02	16.64	18.71	8.98
Aset Lain	0.86	0.06	0.30	0.06
Jumlah Liabiliti	(0.13)	(0.97)	(1.63)	(5.08)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

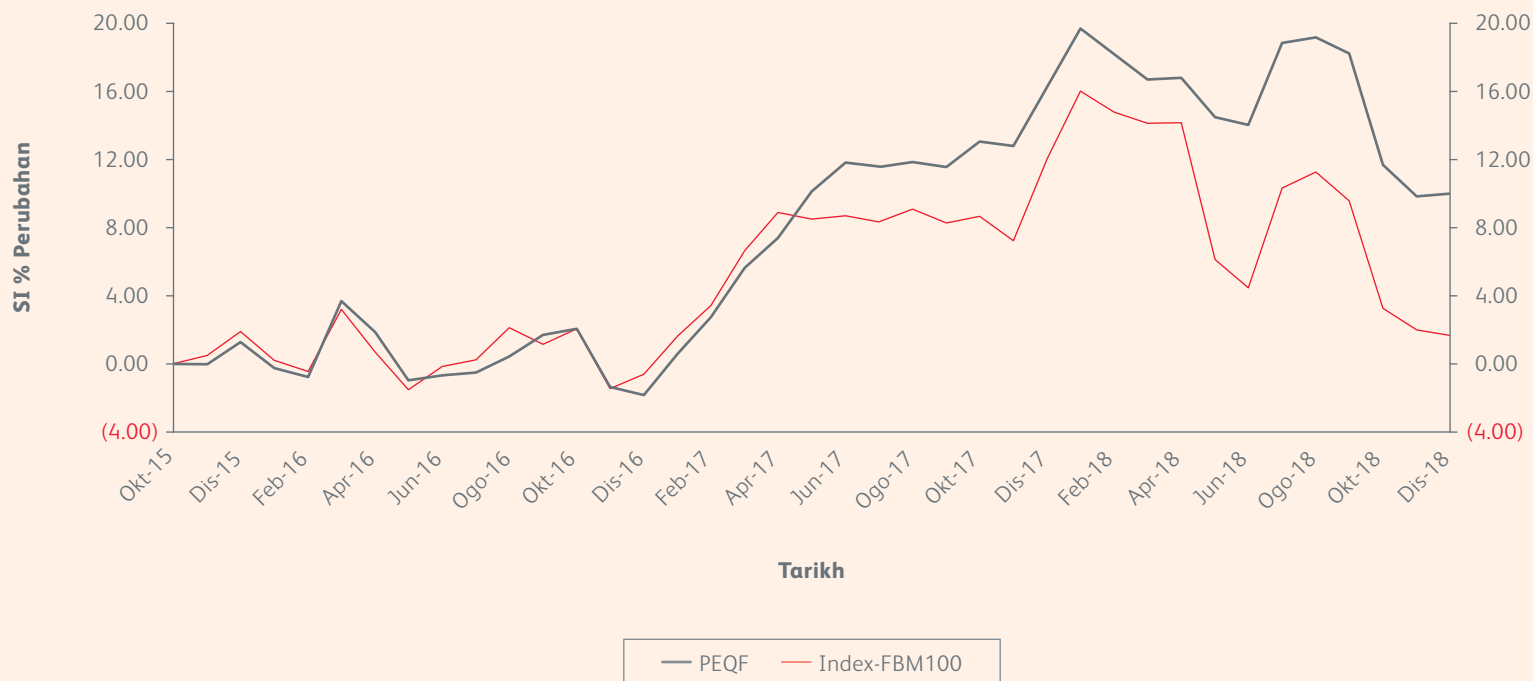
## SOROTAN KEWANGAN (SAMB.)

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Focus Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Jumlah Nilai Aset Bersih(RM)	377,225,918	279,957,194	167,055,933	111,769,724
Unit dalam Edaran	685,711,380	481,382,467	340,346,424	220,681,577
NAB Seunit(RM)	0.550	0.582	0.491	0.506
NAB Tertinggi seunit(RM)	0.601	0.582	0.526	0.506
NAB Terendah seunit(RM)	0.538	0.490	0.487	0.495
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(5.41%)	18.48%	(3.08%)	1.30%
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(5.41%)			
Tiga tahun	2.79%			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)</b>				
<b>Tempoh</b>				
Satu tahun	(9.28%)			
Tiga tahun	(0.08%)			
Lima tahun	tiada			

Prestasi **PRULink Equity Focus Fund**  
(Sejak Dimulakan)

**PRULink Equity Focus Fund** berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Equity Income Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
<b>Ekuiti</b>				
Automotif	1.14	0.80	1.09	2.05
Perbankan & Kewangan	28.93	17.34	21.87	27.80
Bahan Binaan	-	0.33	-	-
Konglomerat	0.94	3.62	6.03	1.86
Pembinaan	3.84	4.85	4.49	7.75
Pengguna	8.32	11.98	11.16	2.60
Perjudian	7.95	7.02	7.07	2.36
Penjagaan Kesihatan	1.32	6.14	5.29	-
Perkilangan	2.10	3.41	3.13	-
Media	0.28	-	0.97	3.77
Minyak dan Gas	6.39	5.04	2.64	4.40
Perladangan / Sumber Asli	4.27	2.69	-	1.52
Kuasa / Utiliti	7.61	4.88	7.12	7.34
Harta	5.31	7.93	12.02	11.32
Perkhidmatan	-	-	-	1.42
Teknologi	2.08	1.94	2.02	4.99
Telekomunikasi	5.51	8.18	0.89	15.40
Berkaitan Pengangkutan / Logistik	0.25	-	0.05	-
Pengangkutan	2.81	2.67	0.74	-
	89.04	88.80	86.58	94.58
Tunai dan Deposit	10.41	11.90	11.50	14.64
Aset Lain	0.77	0.20	1.93	0.21
Jumlah Liabiliti	(0.22)	(0.90)	(0.01)	(9.43)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

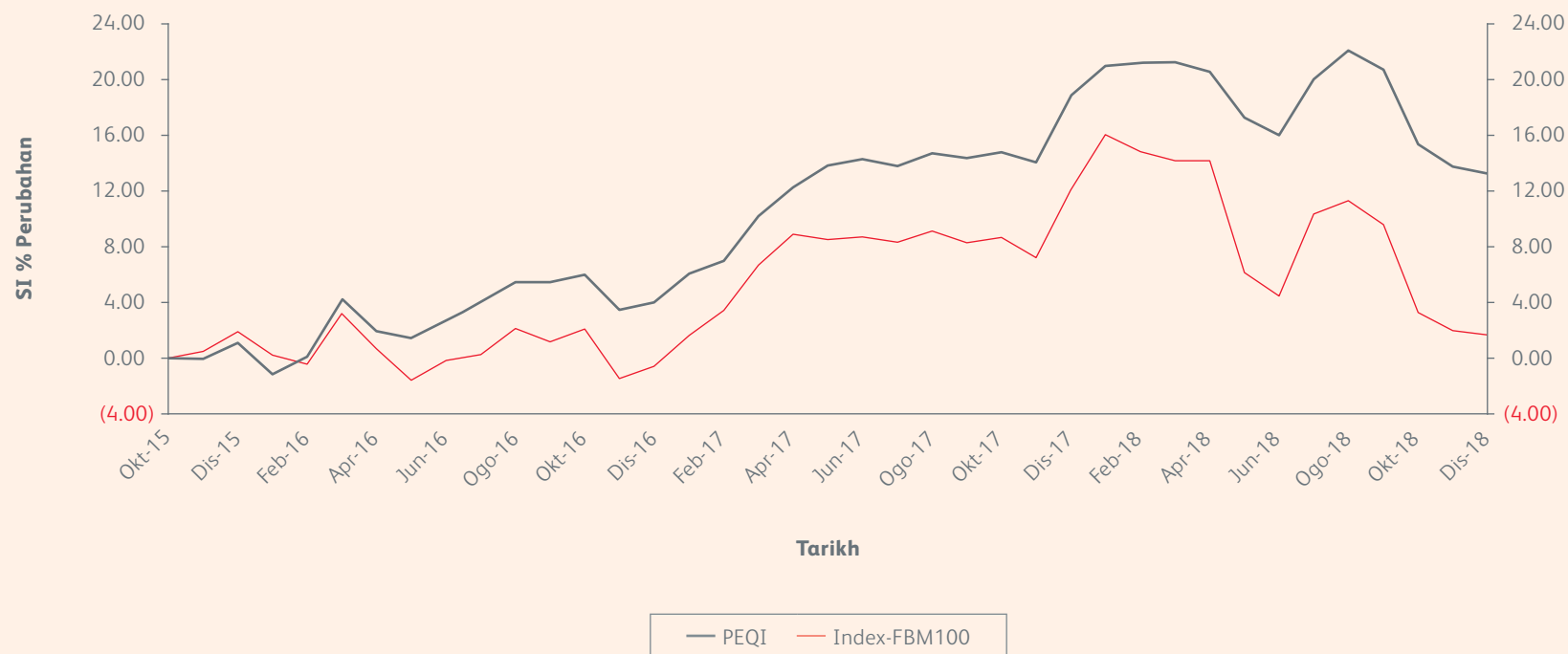
## SOROTAN KEWANGAN (SAMB.)

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Category	PRULink Equity Income Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Jumlah Nilai Aset Bersih(RM)	711,858,505	616,687,006	436,161,255	41,909,455
Unit dalam Edaran	1,257,071,734	1,038,058,580	838,717,218	82,897,527
NAB Seunit(RM)	0.566	0.594	0.520	0.506
NAB Tertinggi seunit(RM)	0.612	0.594	0.533	0.506
NAB Terendah seunit(RM)	0.555	0.519	0.486	0.495
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(4.68%)	14.24%	2.86%	1.11%
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(4.68%)			
Tiga tahun	3.85%			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)</b>				
<b>Tempoh</b>				
Satu tahun	(9.28%)			
Tiga tahun	(0.08%)			
Lima tahun	tiada			

Prestasi **PRULink** Equity Income Fund  
(Sejak Dimulakan)

**PRULink** Equity Income Fund berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

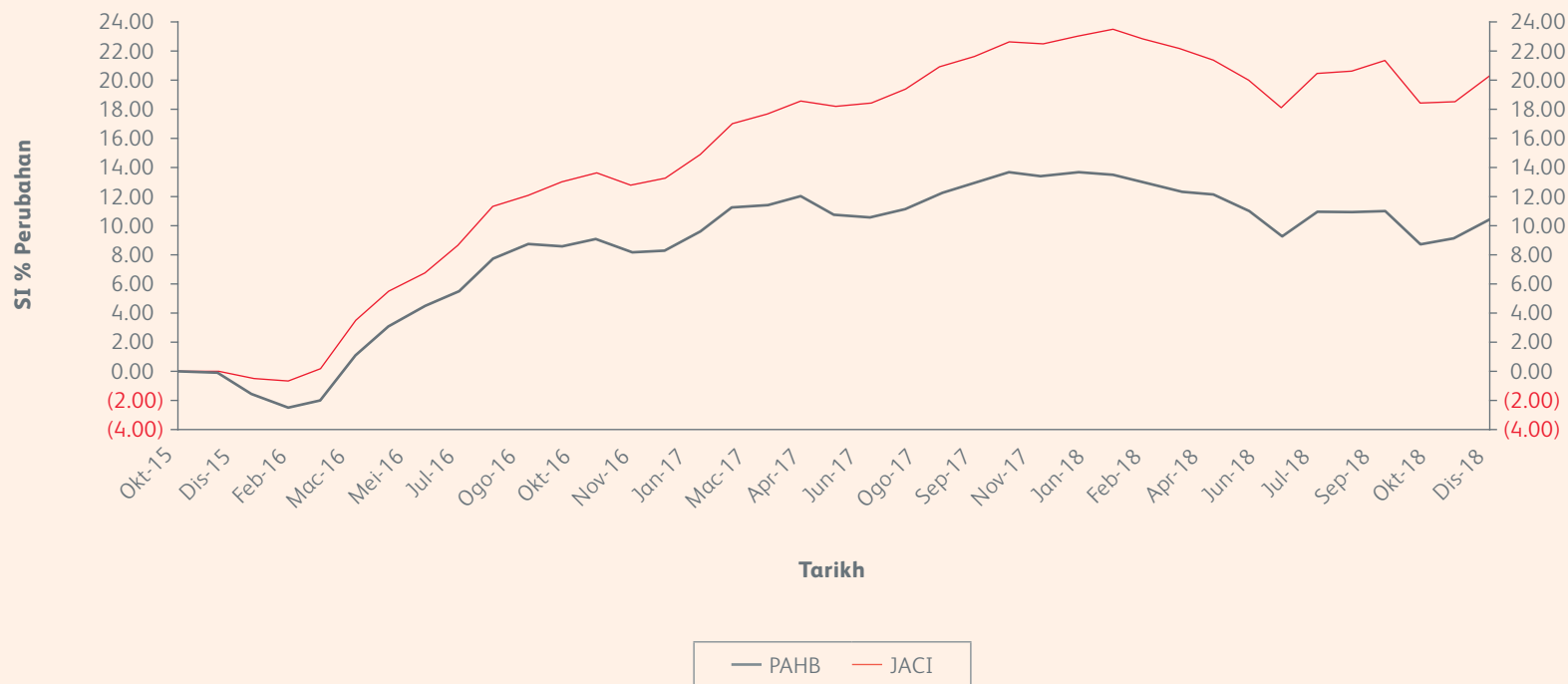
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian High Yield Bond Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Pelaburan dalam-				
Eastspring Investment Asian High Yield Bond My Fund	97.83	99.69	99.43	201.02
Tunai di Bank	0.81	0.11	-	0.71
Aset Lain	1.36	0.20	0.72	0.16
Jumlah Liabiliti	-	-	(0.15)	(101.89)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	15,511,091	11,515,704	4,210,133	14,721
Unit dalam Edaran	28,104,749	20,268,851	7,773,369	29,937
NAB Seunit(RM)	0.552	0.568	0.542	0.492
NAB Tertinggi seunit(RM)	0.572	0.570	0.545	0.500
NAB Terendah seunit(RM)	0.541	0.542	0.479	0.486
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(2.86%)	4.90%	10.15%	(1.65%)
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(2.86%)			
Tiga tahun	3.92%			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks J.P. Morgan Asia Credit ("JACI") Gred Bukan Pelaburan</b>				
<b>Tempoh</b>				
Satu tahun	(2.25%)			
Tiga tahun	6.50%			
Lima tahun	tiada			

Prestasi **PRULink Asian High Yield Bond Fund**  
(Sejak Dimulakan)

**PRULink Asian High Yield Bond Fund** berbanding Indeks J.P. Morgan Asia Credit ("JACI") Gred Bukan Pelaburan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

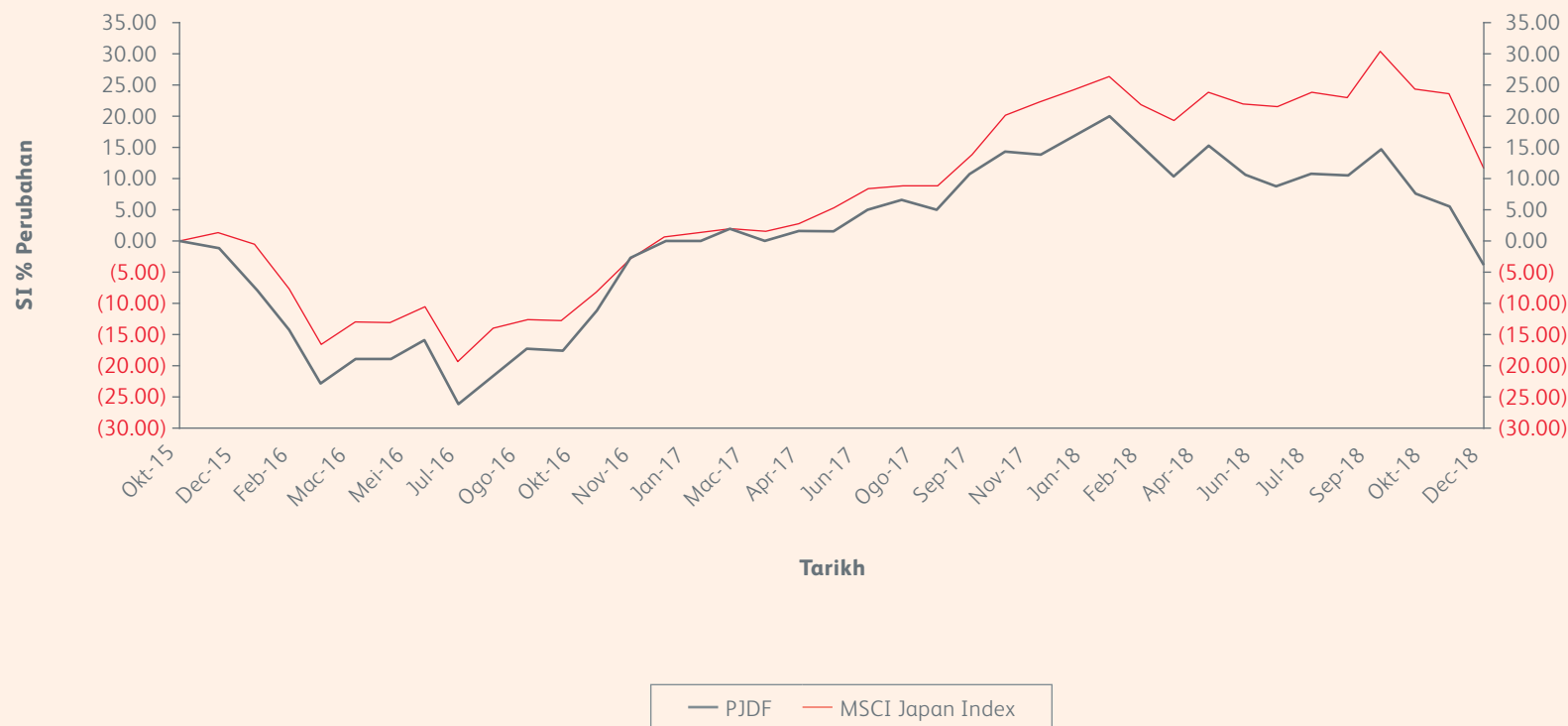
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Japan Dynamic Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Pelaburan dalam-				
Eastspring Investments Japan Dynamic My Fund	98.19	100.78	100.20	99.63
Tunai di Bank	0.54	0.18	0.01	0.05
Aset Lain	1.40	2.38	0.99	0.33
Jumlah Liabiliti	(0.13)	(3.34)	(1.20)	(0.01)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	3,884,557	2,356,369	809,244	202,153
Unit dalam Edaran	8,087,980	4,016,117	1,614,162	435,689
NAB Seunit(RM)	0.480	0.587	0.501	0.464
NAB Tertinggi seunit(RM)	0.614	0.589	0.522	0.501
NAB Terendah seunit(RM)	0.475	0.485	0.357	0.459
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(18.14%)	17.03%	8.05%	(7.20%)
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(18.14%)			
Tiga tahun	1.16%			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI Jepun (asas dividen bersih)</b>				
<b>Tempoh</b>				
Satu tahun	(10.14%)			
Tiga tahun	3.95%			
Lima tahun	tiada			

Prestasi **PRULink Japan Dynamic Fund**  
(Sejak Dimulakan)

**PRULink Japan Dynamic Fund** berbanding Indeks MSCI Jepun (asas dividen bersih)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

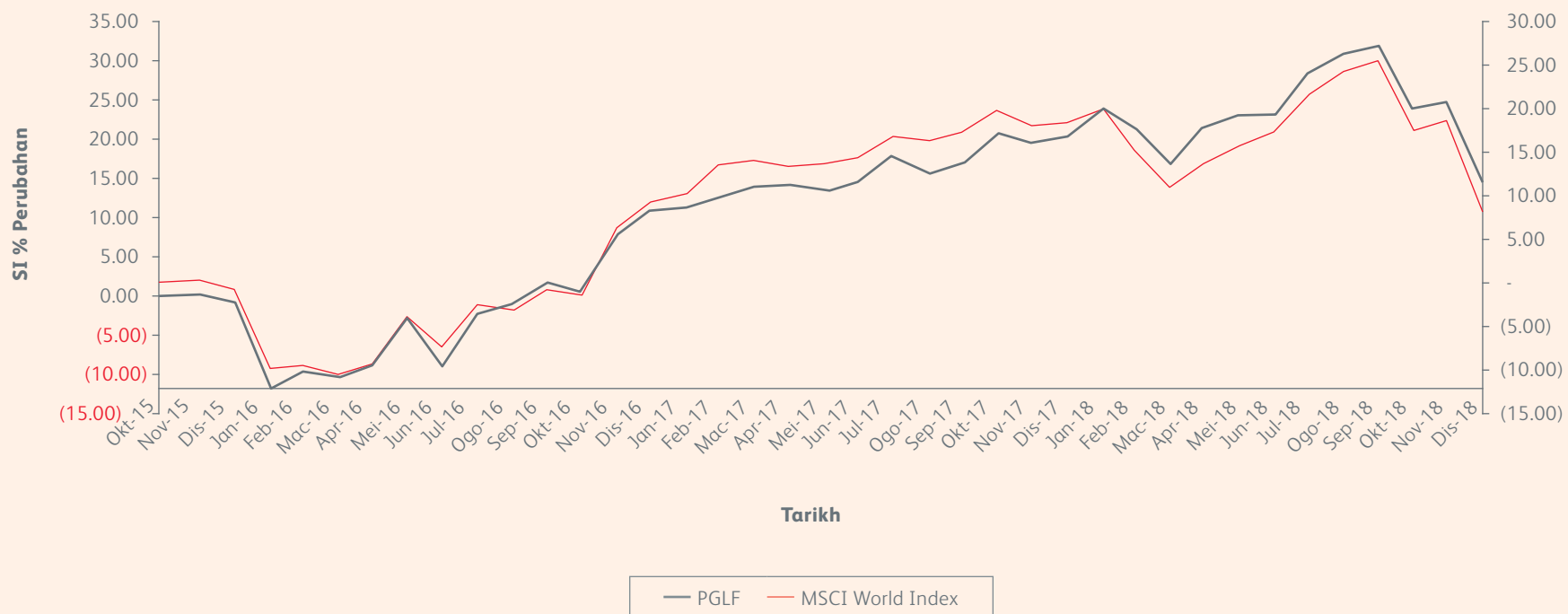
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Leaders Fund			
	2018 (%)	2017 (%)	2016 (%)	2015 (%)
Pelaburan dalam-				
Eastspring Investments Global Leaders My Fund	-	100.53	99.72	66.86
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	98.29	-	-	-
Tunai di Bank	4.30	0.02	0.03	0.06
Aset Lain	1.69	0.27	1.13	33.08
Jumlah Liabiliti	(4.28)	(0.82)	(0.88)	-
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	8,494,753	1,048,607	346,299	151,367
Unit dalam Edaran	14,864,152	1,744,078	625,601	305,426
NAB Seunit(RM)	0.571	0.601	0.554	0.496
NAB Tertinggi seunit(RM)	0.663	0.609	0.555	0.511
NAB Terendah seunit(RM)	0.562	0.552	0.414	0.483
Jumlah Pulangan(+)				
-Pertumbuhan Modal	(4.95%)	8.62%	11.69%	(0.88%)
-Agihan Pendapatan	-	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>				
<b>Tempoh</b>				
Satu tahun	(4.95%)			
Tiga tahun	15.32%			
Lima tahun	tiada			
<b>Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI World</b>				
<b>Tempoh</b>				
Satu tahun	(6.77%)			
Tiga tahun	9.07%			
Lima tahun	tiada			

Prestasi **PRULink Global Leaders Fund**  
(Sejak Dimulakan)

**PRULink Global Leaders Fund** berbanding Indeks MSCI Jepun (asas dividen bersih)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

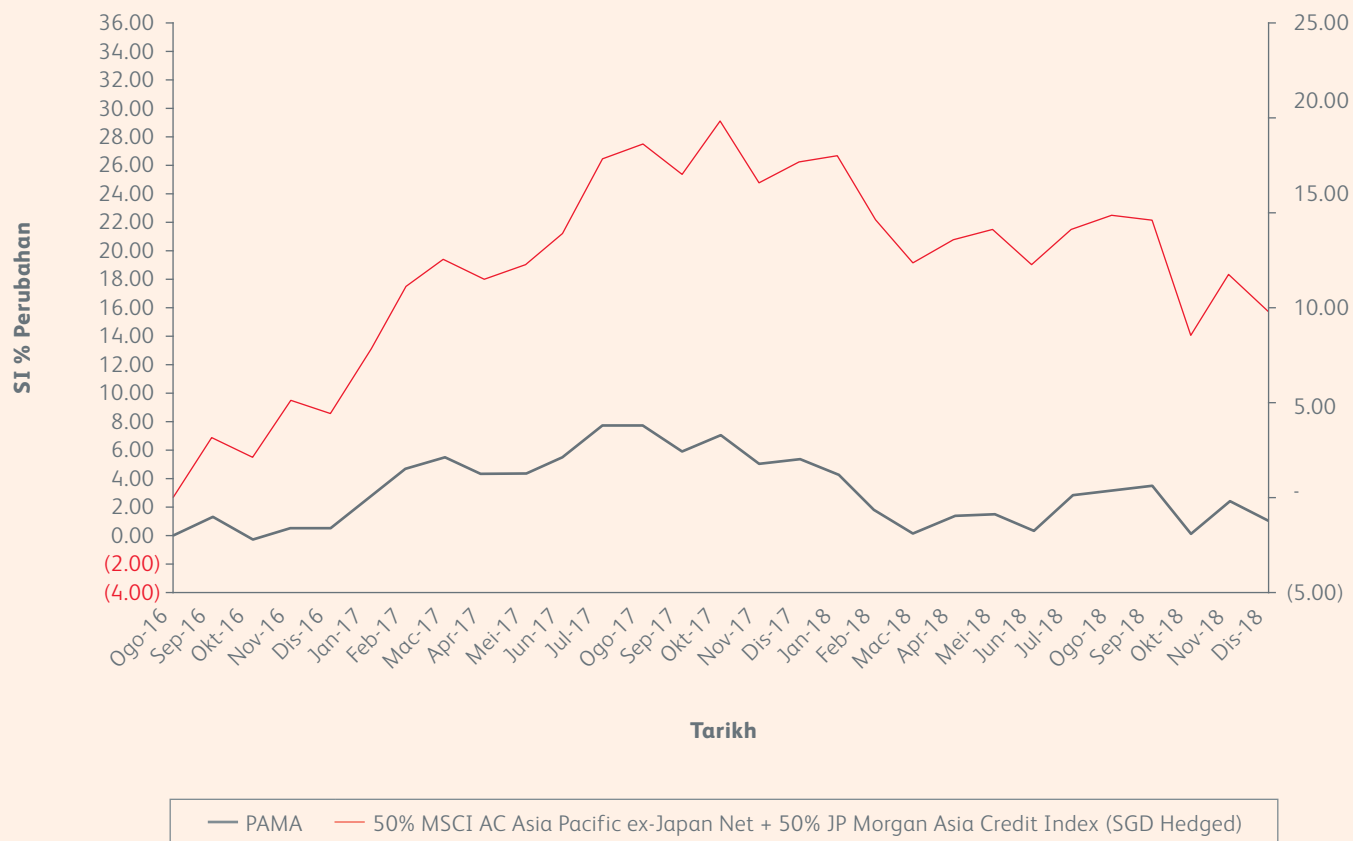
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi Asset Fund		
	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-			
SCHRODER ASIAN INCOME SGD CLASS X	98.88	99.78	98.14
Tunai di Bank	0.22	0.43	2.16
Aset Lain	1.11	0.51	1.88
Jumlah Liabiliti	(0.21)	(0.72)	(2.18)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	37,365,988	25,108,644	6,048,404
Unit dalam Edaran	73,967,660	47,650,437	12,036,535
NAB Seunit(RM)	0.505	0.527	0.503
NAB Tertinggi seunit(RM)	0.527	0.541	0.505
NAB Terendah seunit(RM)	0.498	0.503	0.488
Jumlah Pulangan(+)			
-Pertumbuhan Modal	(4.13%)	4.86%	0.50%
-Agihan Pendapatan	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>			
<b>Tempoh</b>			
Satu tahun	(4.13%)		
Tiga tahun	tiada		
Lima tahun	tiada		
<b>Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit (Lindung Nilai SGD)</b>			
<b>Tempoh</b>			
Satu tahun	(6.69%)		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi **PRULink** Asian Multi Asset Fund  
(Sejak Dimulakan)

**PRULink** Asian Multi Asset Fund berbanding 50% Indeks MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit (Lindung Nilai SGD)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

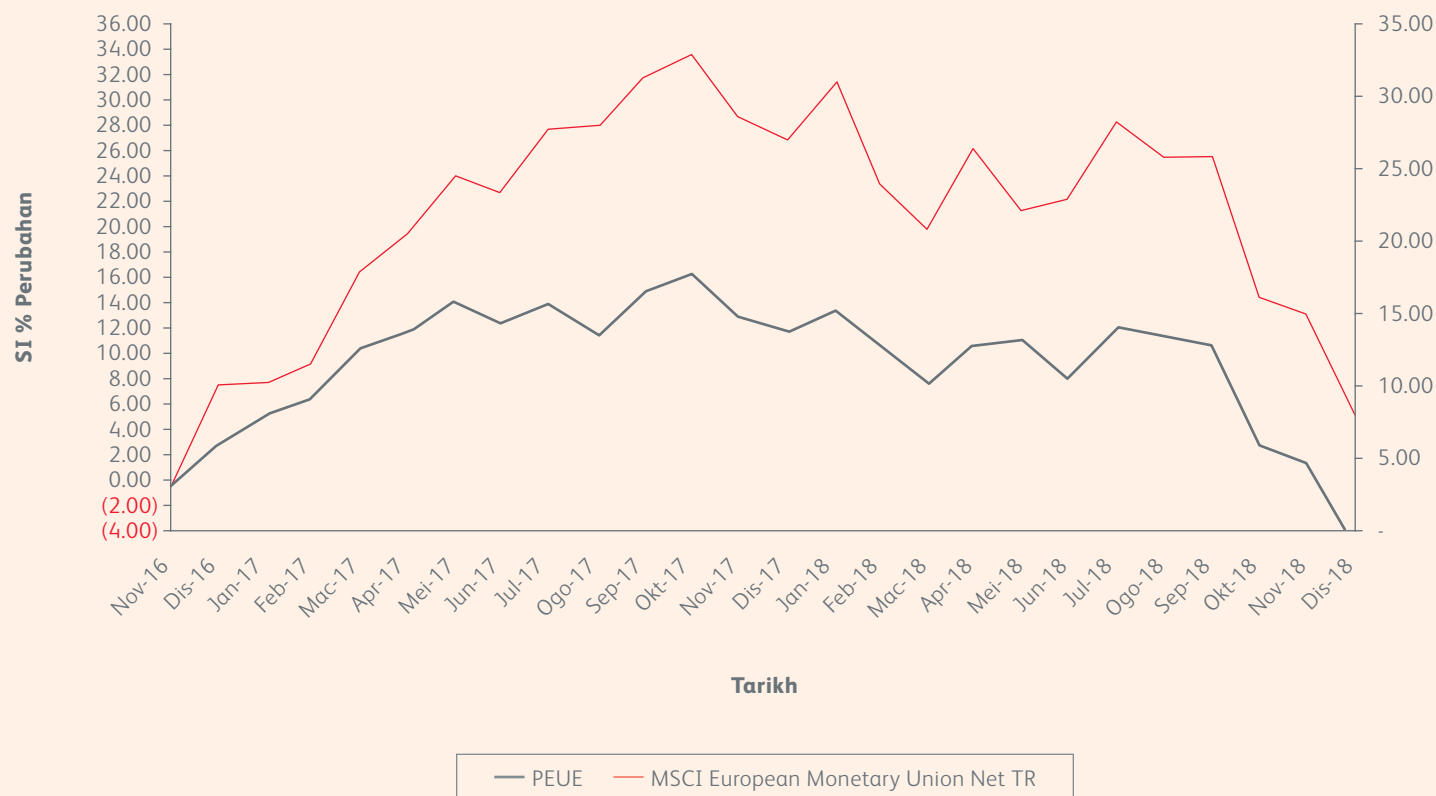
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Euro Equity Fund		
	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-			
SISF EURO Equity SGD Hdg A Acc	97.88	99.42	64.84
Tunai di Bank	0.07	3.02	35.38
Aset Lain	3.02	0.52	0.09
Jumlah Liabiliti	(0.97)	(2.96)	(0.31)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	12,072,123	3,745,788	10,224
Unit dalam Edaran	25,594,663	6,707,837	19,919
NAB Seunit(RM)	0.472	0.558	0.513
NAB Tertinggi seunit(RM)	0.577	0.587	0.518
NAB Terendah seunit(RM)	0.466	0.513	0.495
Jumlah Pulangan(+)			
-Pertumbuhan Modal	(15.54%)	8.79%	2.66%
-Agihan Pendapatan	-	-	-
<b>Pulangan Tahunan Purata -Dana(+)</b>			
<b>Tempoh</b>			
Satu tahun	(15.54%)		
Tiga tahun	tiada		
Lima tahun	tiada		
<b>Pulangan Tahunan Purata-Penanda Aras: MSCI European Monetary Union Net TR</b>			
<b>Tempoh</b>			
Satu tahun	(15.13%)		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi **PRULink Euro Equity Fund**  
(Sejak Dimulakan)

**PRULink Euro Equity Fund** berbanding MSCI European Monetary Union Net TR



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Strategic Managed Fund	
	2018 (%)	2017 (%)
Pelaburan dalam-		
Eastspring Investments Equity Income Fund	-	23.02
Eastspring Investments Bond Fund	-	75.37
PRULink Equity Income Fund	14.59	-
PRULink Equity Focus Fund	4.90	-
PRULink Golden Bond Fund	70.14	-
PRULink Bond Fund	9.96	-
Tunai di Bank	-	1.19
Aset Lain	0.90	4.72
Jumlah Liabiliti	(0.49)	(4.30)
<b>Jumlah</b>	<b>100.00</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	172,106,898	64,357,249
Unit dalam Edaran	323,754,783	124,499,974
NAB Seunit(RM)	0.532	0.517
NAB Tertinggi seunit(RM)	0.532	0.517
NAB Terendah seunit(RM)	0.516	0.500
Jumlah Pulangan(+)		
-Pertumbuhan Modal	2.84%	3.39%
-Agihan Pendapatan	-	-

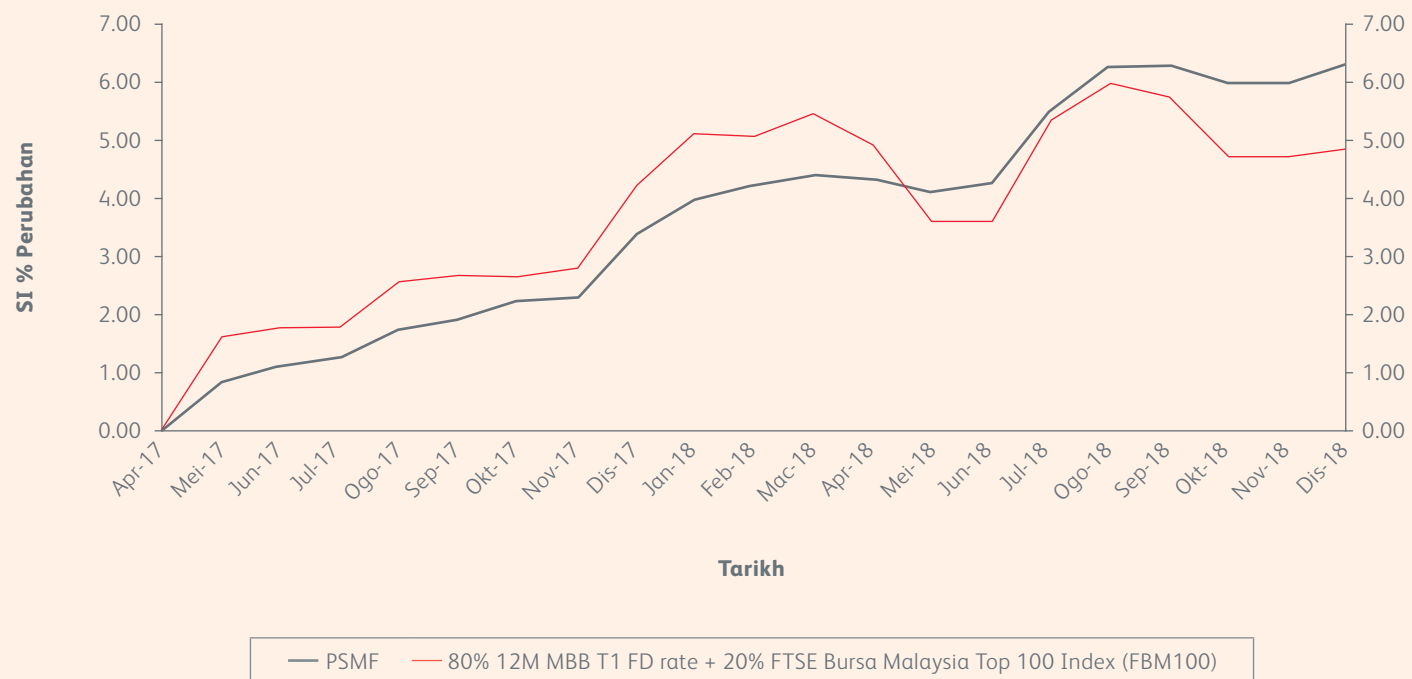
## SOROTAN KEWANGAN (SAMB.)

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

	PRULink Strategic Managed Fund
<b>Pulangan Tahunan Purata -Dana(+)</b>	
<b>Tempoh</b>	
Sejak dimulakan	2.84%
Tiga tahun	tiada
Lima tahun	tiada
<b>Pulangan Tahunan Purata-Penanda Aras: 80% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank + 20% Indeks FTSE Bursa Malaysia Top 100 (FBM100)</b>	
<b>Tempoh</b>	
Sejak dimulakan	0.61%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRULink Strategic Managed Fund**  
(Sejak Dimulakan)

**PRULink Strategic Managed Fund** berbanding 80% Kadar Deposit Tetap 12 Bulan Tier 1 Maybank + 20% Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tempoh 4 bulan berakhir 31 Disember

Kategori	PRULink Income Plus Fund
	2018 (%)
Pelaburan dalam-	
Eastspring Investments Equity Income Fund	3.74
Eastspring Investments My Focus Fund	3.68
Sekuriti Pendapatan Tetap:	
-Bon/Sekuriti Kerajaan	90.10
-Sijil Deposit Boleh Niaga	-
Tunai dan Deposit	0.58
Aset Lain	2.32
Jumlah Liabiliti	(0.42)
<b>Jumlah</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	6,479,464
Unit dalam Edaran	12,791,133
NAB Seunit(RM)	0.507
NAB Tertinggi seunit(RM)	0.507
NAB Terendah seunit(RM)	0.494
Jumlah Pulangan(+)	
-Pertumbuhan Modal	1.31%
-Agihan Pendapatan	-

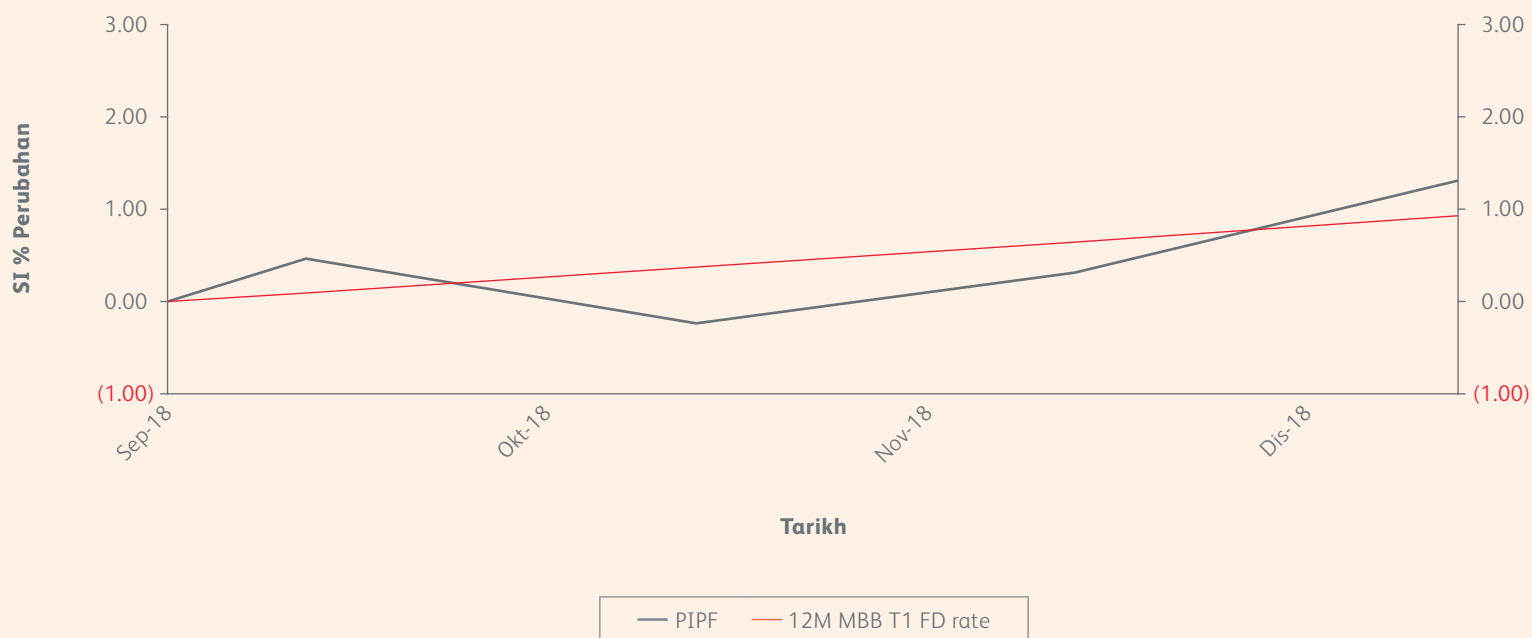
## SOROTAN KEWANGAN (SAMB.)

Jadual Prestasi Perbandingan  
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Income Plus Fund
	2018 (%)
<b>Pulangan Tahunan Purata -Dana(+)</b>	
<b>Tempoh</b>	
Sejak dimulakan	1.31%
Tiga tahun	tiada
Lima tahun	tiada
<b>Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Tier 1 Maybank</b>	
<b>Tempoh</b>	
Sejak dimulakan	0.93%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRULink Income Plus Fund**  
(Sejak Dimulakan)

**PRULink Income Plus Fund** berbanding Kadar Deposit Tetap 12 Bulan Tier 1 Maybank



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

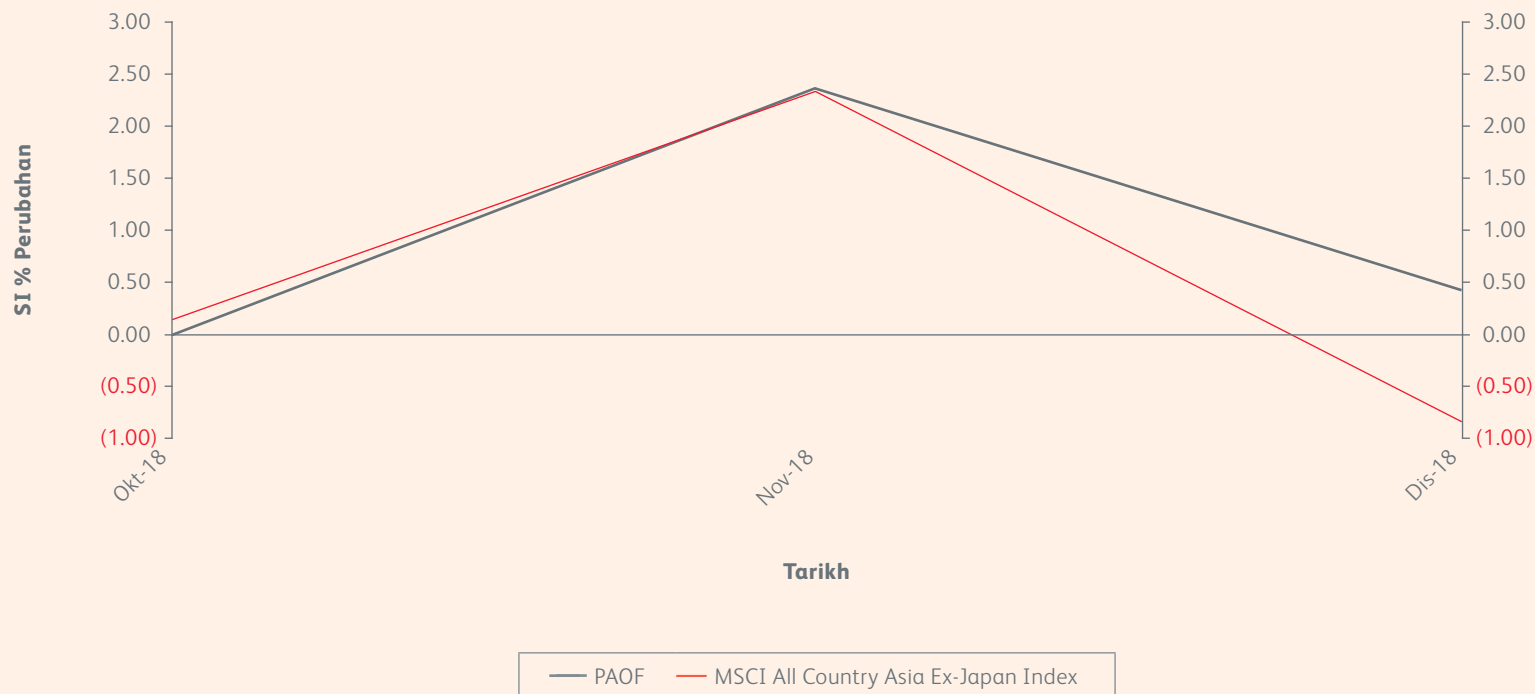
## SOROTAN KEWANGAN

**Jadual Prestasi Perbandingan**  
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Asia Opportunities Fund
	2018 (%)
Pelaburan dalam-	
Blackrock Asian Growth Leaders Fund	99.71
Tunai dan Deposit	0.38
Aset Lain	0.09
Jumlah Liabiliti	(0.18)
<b>Jumlah</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	541,734
Unit dalam Edaran	258,852
NAB Seunit(RM)	2.093
NAB Tertinggi seunit(RM)	2.179
NAB Terendah seunit(RM)	1.979
Jumlah Pulangan(+)	
-Pertumbuhan Modal (1 month return)	0.64%
-Agihan Pendapatan	-
<b>Pulangan Tahunan Purata -Dana(+)</b>	
<b>Tempoh</b>	
Sejak dimulakan	0.43%
Tiga tahun	tiada
Lima tahun	tiada
<b>Pulangan Tahunan Purata-Penanda Aras: 100% Indeks MSCI All Country Asia Kecuali Jepun</b>	
<b>Tempoh</b>	
Sejak dimulakan	(0.85%)
Tiga tahun	tiada
Lima tahun	tiada

Prestasi PRULink Asia Opportunities Fund  
(Sejak Dimulakan)

PRULink Asia Opportunities Fund berbanding 100% Indeks MSCI All Country Asia Kecuali Jepun



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

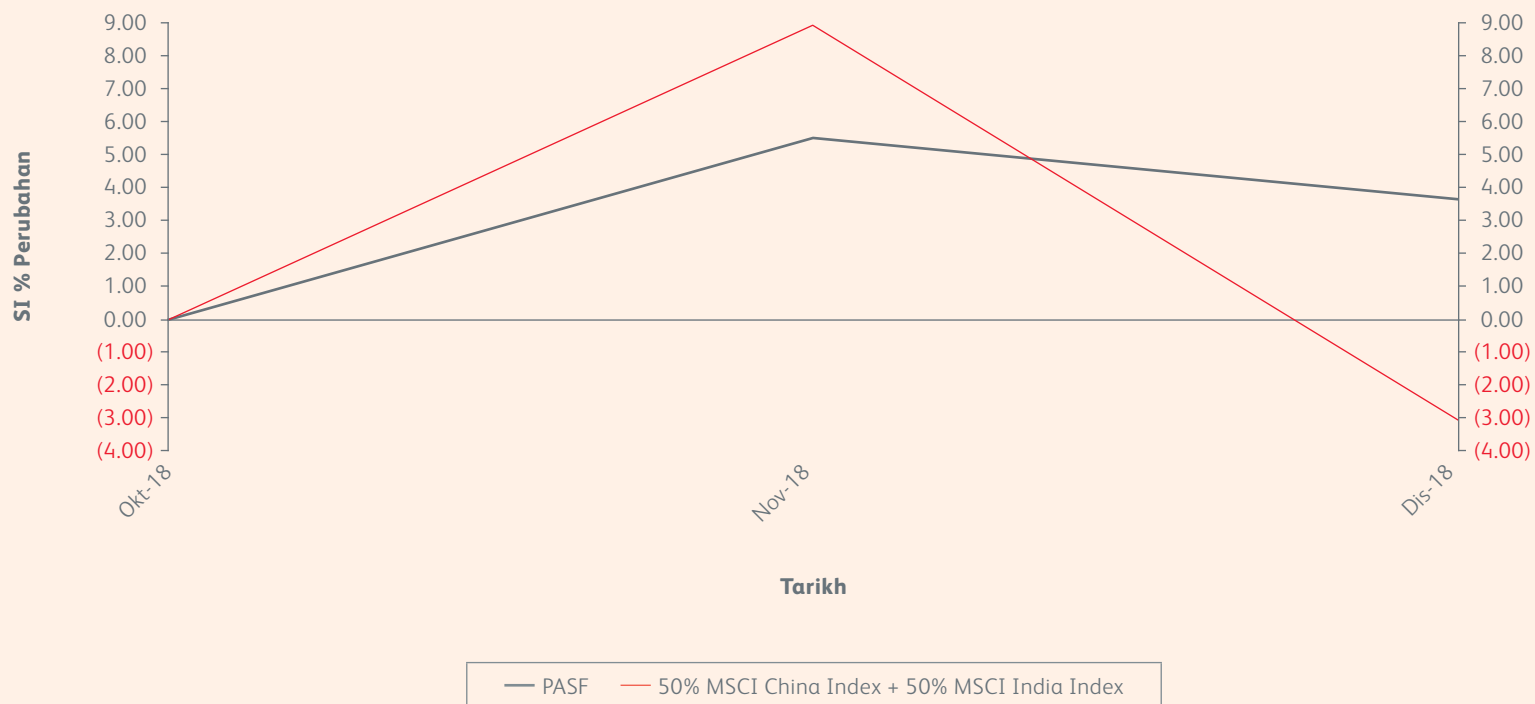
## SOROTAN KEWANGAN

**Jadual Prestasi Perbandingan**  
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Asia Select Focus Fund
	2018 (%)
Pelaburan dalam-	
Eastspring Investment - Asian Dragon Peacock Fund Class D	100.10
Tunai dan Deposit	0.28
Aset Lain	0.28
Jumlah Liabiliti	(0.66)
<b>Jumlah</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	668,444
Unit dalam Edaran	309,480
NAB Seunit(RM)	2.160
NAB Tertinggi seunit(RM)	2.214
NAB Terendah seunit(RM)	2.022
Jumlah Pulangan(+)	
-Pertumbuhan Modal (pulangan 1 bulan)	3.87%
-Agihan Pendapatan	-
<b>Pulangan Tahunan Purata -Dana(+)</b>	
<b>Tempoh</b>	
Sejak dimulakan	3.62%
Tiga tahun	tiada
Lima tahun	tiada
<b>Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India</b>	
<b>Tempoh</b>	
Sejak dimulakan	4.47%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi PRULink Asia Select Focus Fund  
(Sejak Dimulakan)

PRULink Asia Select Focus Fund berbanding 50% Indeks MSCI China + 50% Indeks MSCI India



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

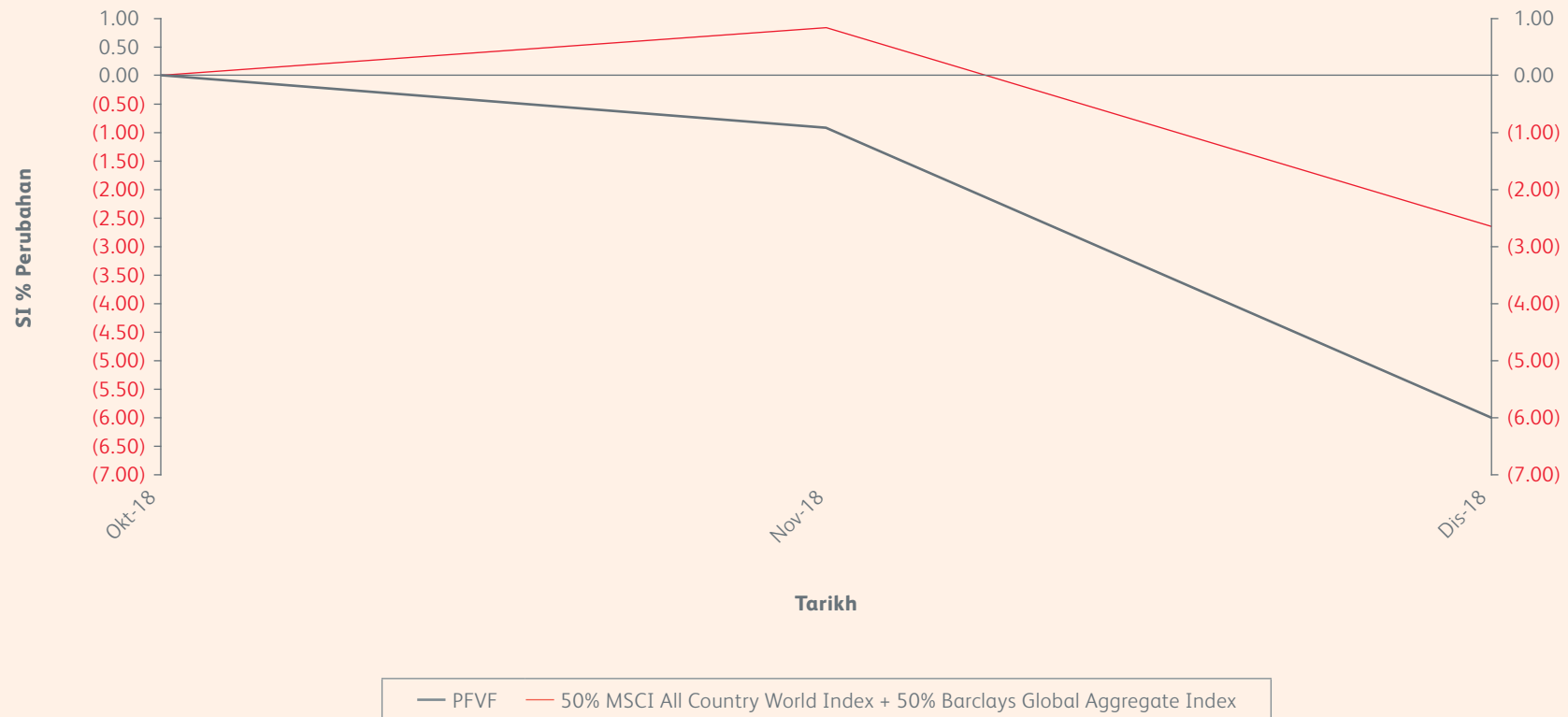
## SOROTAN KEWANGAN

**Jadual Prestasi Perbandingan**  
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Flexi Vantage Fund
	2018 (%)
Pelaburan dalam-	
Eastspring Investment - Global Market Navigator Fund Class D	99.27
Tunai dan Deposit	0.51
Aset Lain	0.75
Jumlah Liabiliti	(0.53)
<b>Jumlah</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	474,484
Unit dalam Edaran	242,518
NAB Seunit(RM)	1.956
NAB Tertinggi seunit(RM)	2.103
NAB Terendah seunit(RM)	1.929
Jumlah Pulangan(+)	
-Pertumbuhan Modal (pulangan 1 bulan)	(5.91%)
-Agihan Pendapatan	-
<b>Pulangan Tahunan Purata -Dana(+)</b>	
<b>Tempoh</b>	
Sejak dimulakan	(6.00%)
Tiga tahun	tiada
Lima tahun	tiada
<b>Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate</b>	
<b>Tempoh</b>	
Sejak dimulakan	(2.76%)
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRULink Flexi Vantage Fund**  
(Sejak Dimulakan)

**PRULink Flexi Vantage Fund** berbanding 50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

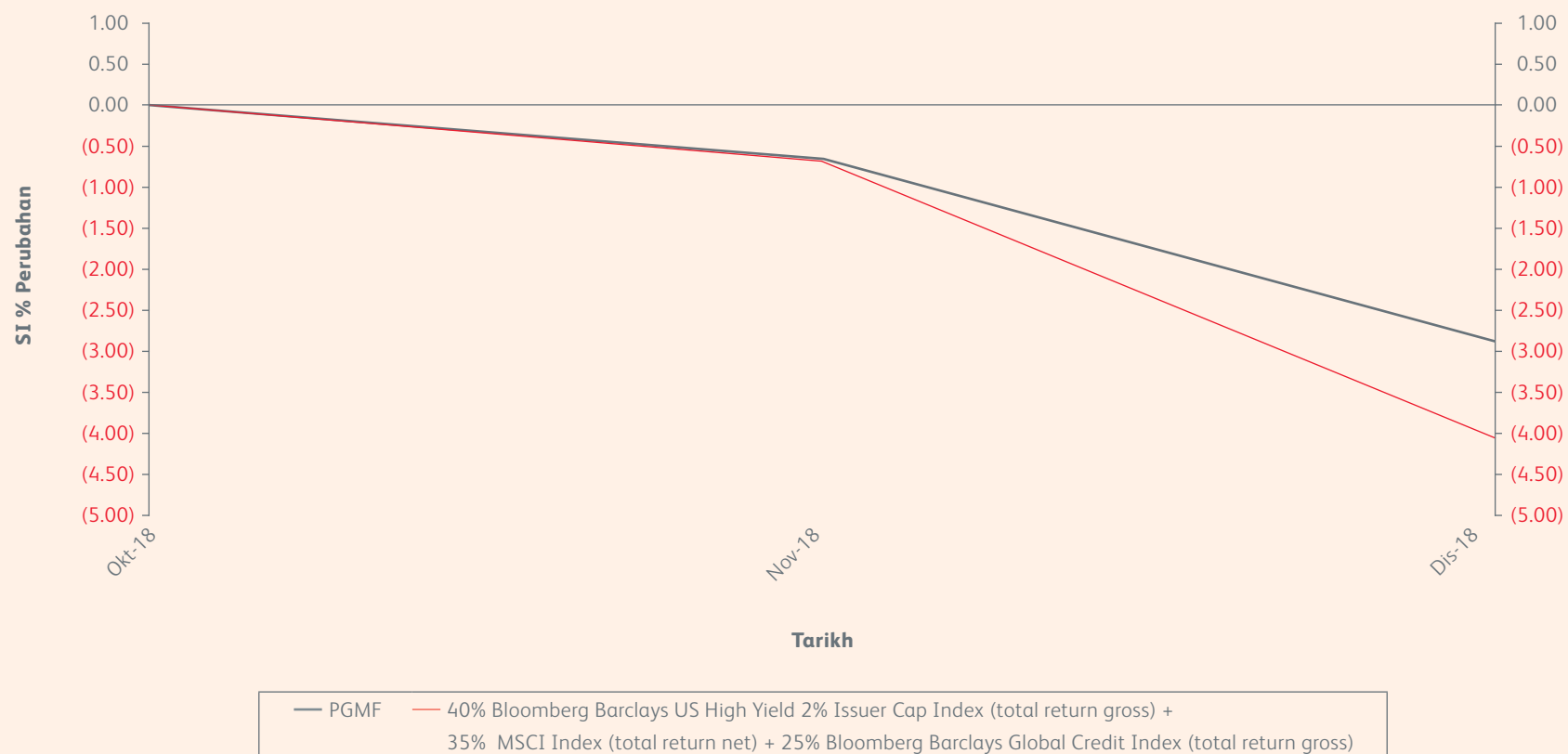
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Global Managed Fund
	2018 (%)
Pelaburan dalam-	
JPM Global Income Fund	99.54
Tunai dan Deposit	0.29
Aset Lain	0.28
Jumlah Liabiliti	(0.11)
<b>Jumlah</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	691,149
Unit dalam Edaran	341,624
NAB Seunit(RM)	2.023
NAB Tertinggi seunit(RM)	2.096
NAB Terendah seunit(RM)	2.007
Jumlah Pulangan(+)	
-Pertumbuhan Modal (pulangan 1 bulan)	(2.71%)
-Agihan Pendapatan	-
<b>Pulangan Tahunan Purata -Dana(+)</b>	
<b>Tempoh</b>	
Sejak dimulakan	(2.88%)
Tiga tahun	tiada
Lima tahun	tiada
<b>Pulangan Tahunan Purata-Penanda Aras: 40% Bloomberg Barclays US High Yield 2% Indeks Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)</b>	
<b>Tempoh</b>	
Sejak dimulakan	(4.05%)
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRULink Global Managed Fund**  
(Sejak Dimulakan)

**PRULink Global Managed Fund** berbanding 40% Bloomberg Barclays US High Yield 2% Indeks Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

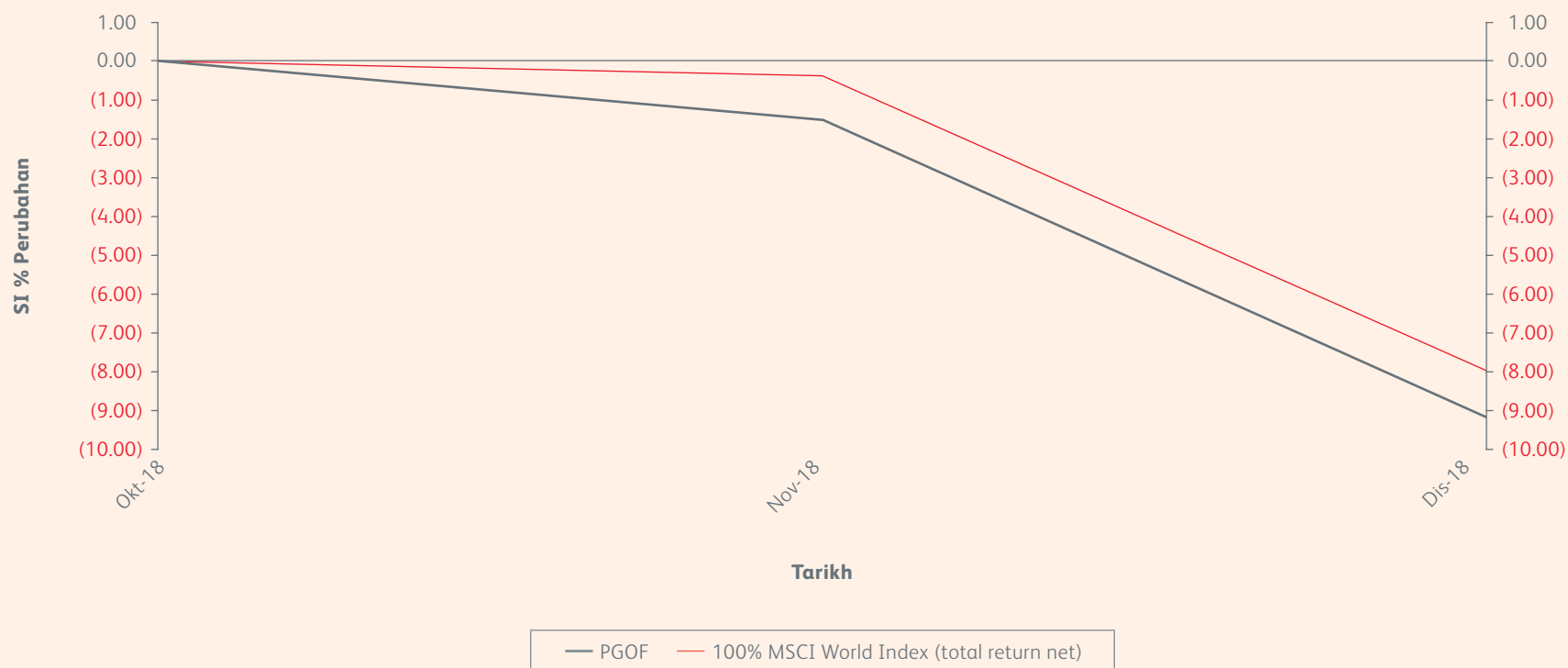
## SOROTAN KEWANGAN

Jadual Prestasi Perbandingan  
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Global Opportunities Fund
	2018 (%)
Pelaburan dalam-	
JPM Global Select Equity Fund	99.08
Tunai dan Deposit	0.19
Aset Lain	0.88
Jumlah Liabiliti	(0.15)
<b>Jumlah</b>	<b>100.00</b>
Jumlah Nilai Aset Bersih(RM)	1,106,146
Unit dalam Edaran	584,150
NAB Seunit(RM)	1.894
NAB Tertinggi seunit(RM)	2.105
NAB Terendah seunit(RM)	1.848
Jumlah Pulangan(+)	
-Pertumbuhan Modal (pulangan 1 bulan)	(8.94%)
-Agihan Pendapatan	-
<b>Pulangan Tahunan Purata -Dana(+)</b>	
<b>Tempoh</b>	
Sejak dimulakan	(9.17%)
Tiga tahun	tiada
Lima tahun	tiada
<b>Pulangan Tahunan Purata-Penanda Aras: 100% Indeks MSCI World (jumlah pulangan bersih)</b>	
<b>Tempoh</b>	
Sejak dimulakan	(7.97%)
Tiga tahun	tiada
Lima tahun	tiada

Prestasi PRULink Global Opportunities Fund  
(Sejak Dimulakan)

PRULink Global Opportunities Fund berbanding 100% Indeks MSCI World (jumlah pulangan bersih)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

**Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.**

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Equity Fund	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	9,173,716,850	95.92	9,560,331,436	95.90
Tunai dan Deposit				
<i>Tunai di Bank</i>	47,366	0.00	25,613,009	0.25
<i>Deposit</i>	400,650,000	4.19	522,970,000	5.25
Aset Cukai	9,033,877	0.10	16,512,557	0.17
Aset Lain	54,519,676	0.57	3,119,296	0.03
<b>Jumlah Aset</b>	<b>9,637,967,769</b>	<b>100.78</b>	<b>10,128,546,298</b>	<b>101.60</b>
Liabiliti Cukai Tertunda	(60,099,926)	(0.63)	(116,696,551)	(1.17)
Liabiliti Lain	(14,074,631)	(0.15)	(42,496,111)	(0.43)
<b>Jumlah Liabiliti</b>	<b>(74,174,557)</b>	<b>(0.78)</b>	<b>(159,192,662)</b>	<b>(1.60)</b>
<b>Nilai Aset Bersih Dana</b>	<b>9,563,793,212</b>	<b>100.00</b>	<b>9,969,353,636</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	5,978,510,104	62.51	5,743,776,366	57.61
Pendapatan Dijana dibawa ke hadapan	3,585,283,108	37.49	4,225,577,270	42.39
	<b>9,563,793,212</b>	<b>100.00</b>	<b>9,969,353,636</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	4.155		4.435	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Bond Fund	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Sekuriti Pendapatan Tetap</i>	<b>1,676,066,766</b>	<b>97.70</b>	1,514,049,649	97.12
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>46,644</b>	<b>0.00</b>	32,254	0.00
<i>Deposit</i>	<b>57,610,000</b>	<b>3.35</b>	32,560,000	2.09
Aset Lain	<b>19,571,064</b>	<b>1.14</b>	16,658,630	1.07
<b>Jumlah Aset</b>	<b>1,753,294,474</b>	<b>102.19</b>	<b>1,563,300,533</b>	<b>100.28</b>
Liabiliti Cukai	<b>(927,437)</b>	<b>(0.05)</b>	(2,158,494)	(0.14)
Liabiliti Cukai Tertunda	<b>(1,154,687)</b>	<b>(0.06)</b>	(738,075)	(0.05)
Liabiliti Lain	<b>(35,702,592)</b>	<b>(2.08)</b>	(1,486,751)	(0.09)
<b>Jumlah Liabiliti</b>	<b>(37,784,716)</b>	<b>(2.19)</b>	<b>(4,383,320)</b>	<b>(0.28)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,715,509,758</b>	<b>100.00</b>	<b>1,558,917,213</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>911,765,753</b>	<b>53.15</b>	823,410,096	52.82
Pendapatan Dijana dibawa ke hadapan	<b>803,744,005</b>	<b>46.85</b>	735,507,117	47.18
	<b>1,715,509,758</b>	<b>100.00</b>	<b>1,558,917,213</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	<b>3.351</b>		3.208	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Managed Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
PRULink Equity Fund	1,300,476,027	68.80	1,474,362,411	73.58
PRULink Bond Fund	590,161,577	31.22	529,808,949	26.44
Aset Lain	829,951	0.05	1,506,077	0.08
<b>Jumlah Aset</b>	<b>1,891,467,555</b>	<b>100.07</b>	<b>2,005,677,437</b>	<b>100.10</b>
Liabiliti Lain	(1,329,474)	(0.07)	(1,955,004)	(0.10)
<b>Jumlah Liabiliti</b>	<b>(1,329,474)</b>	<b>(0.07)</b>	<b>(1,955,004)</b>	<b>(0.10)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,890,138,081</b>	<b>100.00</b>	<b>2,003,722,433</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	997,668,911	52.78	1,036,920,501	51.75
Pendapatan Dijana dibawa ke hadapan	892,469,170	47.22	966,801,932	48.25
	<b>1,890,138,081</b>	<b>100.00</b>	<b>2,003,722,433</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	3.429		3.564	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Managed Fund II	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
PRULink Equity Fund	1,080,371,962	79.84	1,086,063,389	83.22
PRULink Bond Fund	272,778,819	20.16	219,039,408	16.78
Aset Lain	415,318	0.03	30,603	-
<b>Jumlah Aset</b>	<b>1,353,566,099</b>	<b>100.03</b>	<b>1,305,133,400</b>	<b>100.00</b>
Liabiliti Lain	(418,608)	(0.03)	-	-
<b>Jumlah Liabiliti</b>	<b>(418,608)</b>	<b>(0.03)</b>	<b>-</b>	<b>-</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,353,147,491</b>	<b>100.00</b>	<b>1,305,133,400</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	1,118,327,706	82.65	1,009,882,530	77.38
Pendapatan Dijana dibawa ke hadapan	234,819,785	17.35	295,250,870	22.62
	<b>1,353,147,491</b>	<b>100.00</b>	<b>1,305,133,400</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	2.154		2.252	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Golden Equity Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
PRULink Equity Income Fund	448,560,414	99.95	457,910,780	99.75
Aset Lain	205,916	0.05	1,135,879	0.25
<b>Jumlah Aset</b>	<b>448,766,330</b>	<b>100.00</b>	<b>459,046,659</b>	<b>100.00</b>
<b>Nilai Aset Bersih Dana</b>	<b>448,766,330</b>	<b>100.00</b>	<b>459,046,659</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	359,850,895	80.19	348,481,849	75.91
Pendapatan Dijana dibawa ke hadapan	88,915,435	19.81	110,564,810	24.09
	<b>448,766,330</b>	<b>100.00</b>	<b>459,046,659</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.686		1.769	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Golden Bond Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Asian High Yield Bond Fund Class D	63,815,965	4.46	22,897,433	1.92
Sekuriti Pendapatan Tetap	1,323,915,056	92.62	1,115,625,366	93.88
Tunai dan Deposit				
Tunai di Bank	52,220	-	39,224	0.00
Deposit	44,070,000	3.08	36,360,000	3.06
Aset Cukai Tertunda	-	-	201,406	0.02
Aset Lain	15,203,690	1.06	14,244,275	1.20
<b>Jumlah Aset</b>	<b>1,447,056,931</b>	<b>101.22</b>	<b>1,189,367,704</b>	<b>100.08</b>
Liabiliti Cukai Tertunda	(312,425)	(0.02)	-	-
Liabiliti Cukai	(1,635,257)	(0.11)	(1,005,226)	(0.08)
Liabiliti Lain	(15,578,074)	(1.09)	(6,000)	-
<b>Jumlah Liabiliti</b>	<b>(17,525,756)</b>	<b>(1.22)</b>	<b>(1,011,226)</b>	<b>(0.08)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,429,531,175</b>	<b>100.00</b>	<b>1,188,356,478</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	1,196,644,926	83.71	1,004,472,335	84.53
Pendapatan Dijana dibawa ke hadapan	232,886,249	16.29	183,884,143	15.47
	<b>1,429,531,175</b>	<b>100.00</b>	<b>1,188,356,478</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.498		1.442	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Golden Managed Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
PRULink Golden Equity Fund	91,968,558	19.57	89,415,816	23.57
PRULink Golden Bond Fund	377,933,557	80.43	289,964,251	76.43
Aset Lain	584,758	0.12	222,983	0.06
<b>Jumlah Aset</b>	<b>470,486,873</b>	<b>100.12</b>	<b>379,603,050</b>	<b>100.06</b>
Liabiliti Lain	(585,671)	(0.12)	(218,053)	(0.06)
<b>Jumlah Liabiliti</b>	<b>(585,671)</b>	<b>(0.12)</b>	<b>(218,053)</b>	<b>(0.06)</b>
<b>Nilai Aset Bersih Dana</b>	<b>469,901,202</b>	<b>100.00</b>	<b>379,384,997</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	427,284,357	90.93	345,537,199	91.08
Pendapatan Dijana dibawa ke hadapan	42,616,845	9.07	33,847,798	8.92
	<b>469,901,202</b>	<b>100.00</b>	<b>379,384,997</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.213		1.187	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Education Equity Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam <b>PRULink Equity Fund</b>	<b>3,777,971</b>	<b>100.00</b>	3,661,472	100.00
Aset Lain	<b>3,519</b>	<b>0.09</b>	1,122	0.03
<b>Jumlah Aset</b>	<b>3,781,490</b>	<b>100.09</b>	<b>3,662,594</b>	<b>100.03</b>
Liabiliti Lain	<b>(3,519)</b>	<b>(0.09)</b>	(1,122)	(0.03)
<b>Jumlah Liabiliti</b>	<b>(3,519)</b>	<b>(0.09)</b>	<b>(1,122)</b>	<b>(0.03)</b>
<b>Nilai Aset Bersih Dana</b>	<b>3,777,971</b>	<b>100.00</b>	<b>3,661,472</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>3,520,094</b>	<b>93.17</b>	3,154,428	86.15
Pendapatan Dijana dibawa ke hadapan	<b>257,877</b>	<b>6.83</b>	507,044	13.85
	<b>3,777,971</b>	<b>100.00</b>	<b>3,661,472</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	<b>1.527</b>		1.630	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Education Bond Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
<b>PRULink Bond Fund</b>	<b>7,610,175</b>	<b>100.04</b>	6,530,622	100.04
Aset Lain	<b>6,839</b>	<b>0.09</b>	1,171	0.02
<b>Jumlah Aset</b>	<b>7,617,014</b>	<b>100.13</b>	<b>6,531,793</b>	<b>100.06</b>
Liabiliti Lain	<b>(10,052)</b>	<b>(0.13)</b>	(3,922)	(0.06)
<b>Jumlah Liabiliti</b>	<b>(10,052)</b>	<b>(0.13)</b>	<b>(3,922)</b>	<b>(0.06)</b>
<b>Nilai Aset Bersih Dana</b>	<b>7,606,962</b>	<b>100.00</b>	<b>6,527,871</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>6,635,986</b>	<b>87.24</b>	5,833,018	89.36
Pendapatan Dijana dibawa ke hadapan	<b>970,976</b>	<b>12.76</b>	694,853	10.64
	<b>7,606,962</b>	<b>100.00</b>	<b>6,527,871</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	<b>1.379</b>		1.327	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Dana Unggul	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	<b>858,894,919</b>	<b>97.50</b>	922,639,959	96.99
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>44,028</b>	-	2,820,121	0.30
<i>Deposit</i>	<b>29,520,000</b>	<b>3.35</b>	52,150,000	5.48
Aset Cukai	<b>1,195,918</b>	<b>0.14</b>	830,279	0.09
Aset Lain	<b>2,456,936</b>	<b>0.28</b>	1,228,743	0.12
<b>Jumlah Aset</b>	<b>892,111,801</b>	<b>101.27</b>	<b>979,669,102</b>	<b>102.98</b>
Liabiliti Cukai Tertunda	<b>(2,460,346)</b>	<b>(0.28)</b>	(11,287,007)	(1.19)
Liabiliti Lain	<b>(8,767,845)</b>	<b>(0.99)</b>	(17,063,534)	(1.79)
<b>Jumlah Liabiliti</b>	<b>(11,228,191)</b>	<b>(1.27)</b>	<b>(28,350,541)</b>	<b>(2.98)</b>
<b>Nilai Aset Bersih Dana</b>	<b>880,883,610</b>	<b>100.00</b>	<b>951,318,561</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>542,665,625</b>	<b>61.60</b>	522,457,903	54.92
Pendapatan Dijana dibawa ke hadapan	<b>338,217,985</b>	<b>38.40</b>	428,860,658	45.08
	<b>880,883,610</b>	<b>100.00</b>	<b>951,318,561</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	<b>3.470</b>		3.833	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Dana Aman	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Sekuriti Pendapatan Tetap</i>	112,770,916	98.48	102,201,104	95.59
Tunai dan Deposit				
<i>Tunai di Bank</i>	49,450	0.04	32,514	0.03
<i>Deposit</i>	1,200,000	1.05	3,860,000	3.61
Aset Lain	1,243,270	1.09	1,050,307	0.98
<b>Jumlah Aset</b>	<b>115,263,636</b>	<b>100.66</b>	<b>107,143,925</b>	<b>100.21</b>
Liabiliti Cukai	(110,617)	(0.10)	(83,695)	(0.08)
Liabiliti Cukai Tertunda	(54,166)	(0.05)	(36,746)	(0.03)
Liabiliti Lain	(585,241)	(0.51)	(111,735)	(0.10)
<b>Jumlah Liabiliti</b>	<b>(750,024)</b>	<b>(0.66)</b>	<b>(232,176)</b>	<b>(0.21)</b>
<b>Nilai Aset Bersih Dana</b>	<b>114,513,612</b>	<b>100.00</b>	<b>106,911,749</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	74,421,287	64.99	71,316,018	66.71
Pendapatan Dijana dibawa ke hadapan	40,092,325	35.01	35,595,732	33.29
	<b>114,513,612</b>	<b>100.00</b>	<b>106,911,749</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	2.511		2.407	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Dana Urus	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
PRULink Dana Unggul	91,532,734	68.37	108,990,644	73.01
PRULink Dana Aman	42,372,358	31.65	40,331,086	27.02
Aset Lain	69,399	0.05	140,125	0.09
<b>Jumlah Aset</b>	<b>133,974,491</b>	<b>100.07</b>	<b>149,461,855</b>	<b>100.12</b>
Liabiliti Lain	(105,267)	(0.07)	(174,317)	(0.12)
<b>Jumlah Liabiliti</b>	<b>(105,267)</b>	<b>(0.07)</b>	<b>(174,317)</b>	<b>(0.12)</b>
<b>Nilai Aset Bersih Dana</b>	<b>133,869,224</b>	<b>100.00</b>	<b>149,287,538</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	59,536,474	44.47	66,191,639	44.34
Pendapatan Dijana dibawa ke hadapan	74,332,750	55.53	83,095,899	55.66
	<b>133,869,224</b>	<b>100.00</b>	<b>149,287,538</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	3.055		3.253	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Dana Urus II	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
PRULink Dana Unggul	97,095,984	78.96	101,640,569	82.84
PRULink Dana Aman	25,876,671	21.04	21,052,906	17.16
Aset Lain	-	-	2,509	0.00
<b>Jumlah Aset</b>	<b>122,972,655</b>	<b>100.00</b>	<b>122,695,984</b>	<b>100.00</b>
Liabiliti Lain	(1,229)	(0.00)	-	-
<b>Jumlah Liabiliti</b>	<b>(1,229)</b>	<b>(0.00)</b>	<b>-</b>	<b>-</b>
<b>Nilai Aset Bersih Dana</b>	<b>122,971,426</b>	<b>100.00</b>	<b>122,695,984</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	100,955,498	82.10	91,717,601	74.75
Pendapatan Dijana dibawa ke hadapan	22,015,928	17.90	30,978,383	25.25
	<b>122,971,426</b>	<b>100.00</b>	<b>122,695,984</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	2.244		2.413	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Asia Managed Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Equity Fund</i>	145,071,141	71.91	186,089,734	79.10
<i>Eastspring Investments - Asian Bond Fund</i>	64,639,523	32.04	57,076,598	24.26
Tunai dan Deposit				
<i>Tunai di Bank</i>	1,163,695	0.58	1,051,095	0.45
<i>Deposit</i>	340,000	0.17	350,000	0.15
Aset Lain	31	0.00	95	0.00
<b>Jumlah Aset</b>	<b>211,214,390</b>	<b>104.70</b>	<b>244,567,522</b>	<b>103.96</b>
Liabiliti Cukai	(488,540)	(0.24)	(253,249)	(0.11)
Liabiliti Cukai Tertunda	(5,848,297)	(2.90)	(8,409,469)	(3.57)
Liabiliti Lain	(3,146,210)	(1.56)	(652,521)	(0.28)
<b>Jumlah Liabiliti</b>	<b>(9,483,047)</b>	<b>(4.70)</b>	<b>(9,315,239)</b>	<b>(3.96)</b>
<b>Nilai Aset Bersih Dana</b>	<b>201,731,343</b>	<b>100.00</b>	<b>235,252,283</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	108,795,038	53.93	119,818,236	50.93
Pendapatan Dijana dibawa ke hadapan	92,936,305	46.07	115,434,047	49.07
	<b>201,731,343</b>	<b>100.00</b>	<b>235,252,283</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.789		1.980	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Asia Property Securities Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Property Securities Fund</i>	<b>38,200,857</b>	<b>103.39</b>	37,540,227	104.36
Tunai dan Deposit				
<i>Tunai di Bank</i>	<b>122,237</b>	<b>0.33</b>	5,057	0.01
<i>Deposit</i>	<b>210,000</b>	<b>0.57</b>	108,000	0.30
Aset Lain	<b>18</b>	<b>0.00</b>	38,566	0.11
<b>Jumlah Aset</b>	<b>38,533,112</b>	<b>104.29</b>	<b>37,691,850</b>	<b>104.78</b>
Liabiliti Cukai	<b>(121,196)</b>	<b>(0.33)</b>	(34,632)	(0.10)
Liabiliti Cukai Tertunda	<b>(1,279,538)</b>	<b>(3.46)</b>	(1,670,938)	(4.64)
Liabiliti Lain	<b>(183,241)</b>	<b>(0.50)</b>	(14,781)	(0.04)
<b>Jumlah Liabiliti</b>	<b>(1,583,975)</b>	<b>(4.29)</b>	<b>(1,720,351)</b>	<b>(4.78)</b>
<b>Nilai Aset Bersih Dana</b>	<b>36,949,137</b>	<b>100.00</b>	<b>35,971,499</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>20,187,240</b>	<b>54.64</b>	16,538,465	45.98
Pendapatan Dijana dibawa ke hadapan	<b>16,761,897</b>	<b>45.36</b>	19,433,034	54.02
	<b>36,949,137</b>	<b>100.00</b>	<b>35,971,499</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	<b>1.676</b>		1.804	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Asia Local Bond Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Local Bond Fund</i>	27,464,885	100.43	31,343,167	101.10
Tunai dan Deposit				
<i>Tunai di Bank</i>	42,109	0.15	2,944	0.01
<i>Deposit</i>	140,000	0.51	102,000	0.33
Aset Lain	13	-	28	0.00
<b>Jumlah Aset</b>	<b>27,647,007</b>	<b>101.09</b>	<b>31,448,139</b>	<b>101.44</b>
Liabiliti Cukai	(9,225)	(0.03)	(64,009)	(0.21)
Liabiliti Cukai Tertunda	(234,821)	(0.86)	(268,006)	(0.86)
Liabiliti Lain	(55,973)	(0.20)	(114,256)	(0.37)
<b>Jumlah Liabiliti</b>	<b>(300,019)</b>	<b>(1.09)</b>	<b>(446,271)</b>	<b>(1.44)</b>
<b>Nilai Aset Bersih Dana</b>	<b>27,346,988</b>	<b>100.00</b>	<b>31,001,868</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	22,507,095	82.30	25,934,297	83.65
Pendapatan Dijana dibawa ke hadapan	4,839,893	17.70	5,067,571	16.35
	<b>27,346,988</b>	<b>100.00</b>	<b>31,001,868</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.924		1.931	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Global Market Navigator Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Global Market Navigator Fund</i>	87,791,871	100.05	67,206,358	101.95
Tunai di Bank				
<i>Tunai di Bank</i>	79,525	0.09	19,464	0.03
<i>Deposit</i>	530,000	0.60	-	-
Aset Lain	49	0.00	332,821	0.50
<b>Jumlah Aset</b>	<b>88,401,445</b>	<b>100.74</b>	<b>67,558,643</b>	<b>102.48</b>
Liabiliti Cukai	(13,140)	(0.01)	(24,462)	(0.04)
Liabiliti Cukai Tertunda	(451,564)	(0.51)	(1,037,043)	(1.57)
Liabiliti Lain	(189,744)	(0.22)	(573,193)	(0.87)
<b>Jumlah Liabiliti</b>	<b>(654,448)</b>	<b>(0.74)</b>	<b>(1,634,698)</b>	<b>(2.48)</b>
<b>Nilai Aset Bersih Dana</b>	<b>87,746,997</b>	<b>100.00</b>	<b>65,923,945</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	83,225,628	94.85	54,397,555	82.52
Pendapatan Dijana dibawa ke hadapan	4,521,369	5.15	11,526,390	17.48
	<b>87,746,997</b>	<b>100.00</b>	<b>65,923,945</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.826		1.980	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Dragon Peacock Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Dragon Peacock Fund</i>	226,296,102	99.73	125,554,536	100.53
Tunai dan Deposit				
<i>Tunai di Bank</i>	618,123	0.27	3,503	-
<i>Deposit</i>	1,600,000	0.71	557,000	0.45
Aset Lain	99,745	0.04	269,347	0.22
<b>Jumlah Aset</b>	<b>228,613,970</b>	<b>100.75</b>	<b>126,384,386</b>	<b>101.20</b>
Liabiliti Cukai	(50,671)	(0.02)	(47,202)	(0.04)
Liabiliti Cukai Tertunda	(584,515)	(0.26)	(1,040,005)	(0.83)
Liabiliti Lain	(1,081,004)	(0.47)	(406,138)	(0.33)
<b>Jumlah Liabiliti</b>	<b>(1,716,190)</b>	<b>(0.75)</b>	<b>(1,493,345)</b>	<b>(1.20)</b>
<b>Nilai Aset Bersih Dana</b>	<b>226,897,780</b>	<b>100.00</b>	<b>124,891,041</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	207,406,927	91.41	86,645,935	69.38
Pendapatan Dijana dibawa ke hadapan	19,490,853	8.59	38,245,106	30.62
	<b>226,897,780</b>	<b>100.00</b>	<b>124,891,041</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.710		1.895	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Asia Equity Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments - Asian Equity Fund</i>	74,113,943	99.99	55,255,421	100.54
Tunai dan Deposit				
<i>Tunai di Bank</i>	273,162	0.36	3,385	0.01
<i>Deposit</i>	430,000	0.58	358,000	0.65
Aset Lain	39	-	276,809	0.50
<b>Jumlah Aset</b>	<b>74,817,144</b>	<b>100.93</b>	<b>55,893,615</b>	<b>101.70</b>
Liabiliti Cukai	(69,134)	(0.09)	(65,989)	(0.12)
Liabiliti Cukai Tertunda	(276,690)	(0.37)	(718,018)	(1.31)
Liabiliti Lain	(347,126)	(0.47)	(149,468)	(0.27)
<b>Jumlah Liabiliti</b>	<b>(692,950)</b>	<b>(0.93)</b>	<b>(933,475)</b>	<b>(1.70)</b>
<b>Nilai Aset Bersih Dana</b>	<b>74,124,194</b>	<b>100.00</b>	<b>54,960,140</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	69,054,308	93.16	39,715,587	72.26
Pendapatan Dijana dibawa ke hadapan	5,069,886	6.84	15,244,553	27.74
	<b>74,124,194</b>	<b>100.00</b>	<b>54,960,140</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.324		1.535	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Dyna Growth I Fund	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	3,083,907	100.36	3,315,190	100.61
Tunai di Bank	439	0.01	911	0.03
<b>Jumlah Aset</b>	<b>3,084,346</b>	<b>100.37</b>	<b>3,316,101</b>	<b>100.64</b>
Liabiliti Cukai Tertunda	(11,371)	(0.37)	(20,434)	(0.62)
Liabiliti Cukai	(24)	-	(479)	(0.02)
<b>Jumlah Liabiliti</b>	<b>(11,395)</b>	<b>(0.37)</b>	<b>(20,913)</b>	<b>(0.64)</b>
<b>Nilai Aset Bersih Dana</b>	<b>3,072,951</b>	<b>100.00</b>	<b>3,295,188</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	2,869,193	93.37	2,993,973	90.86
Pendapatan Dijana dibawa ke hadapan	203,758	6.63	301,215	9.14
	<b>3,072,951</b>	<b>100.00</b>	<b>3,295,188</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.986		1.017	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Dyna Growth II Fund	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	3,181,267	100.40	3,710,131	101.24
Tunai di Bank	632	0.02	1,759	0.05
Aset Cukai	105	0.00	-	-
<b>Jumlah Aset</b>	<b>3,182,004</b>	<b>100.42</b>	<b>3,711,890</b>	<b>101.29</b>
Liabiliti Cukai Tertunda	(13,489)	(0.42)	(46,339)	(1.26)
Liabiliti Cukai	-	-	(993)	(0.03)
<b>Jumlah Liabiliti</b>	<b>(13,489)</b>	<b>(0.42)</b>	<b>(47,332)</b>	<b>(1.29)</b>
<b>Nilai Aset Bersih Dana</b>	<b>3,168,515</b>	<b>100.00</b>	<b>3,664,558</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	2,857,371	90.18	2,987,678	81.53
Pendapatan Dijana dibawa ke hadapan	311,144	9.82	676,880	18.47
	<b>3,168,515</b>	<b>100.00</b>	<b>3,664,558</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.959		1.068	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Dyna Growth III Fund	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	146,454	100.05	179,540	101.54
Tunai di Bank	884	0.60	792	0.45
Aset Cukai	-	-	92	0.05
<b>Jumlah Aset</b>	<b>147,338</b>	<b>100.65</b>	<b>180,424</b>	<b>102.04</b>
Liabiliti Cukai Tertunda	(956)	(0.65)	(3,603)	(2.04)
<b>Jumlah Liabiliti</b>	<b>(956)</b>	<b>(0.65)</b>	<b>(3,603)</b>	<b>(2.04)</b>
<b>Nilai Aset Bersih Dana</b>	<b>146,382</b>	<b>100.00</b>	<b>176,821</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	139,817	95.52	139,817	79.07
Pendapatan Dijana dibawa ke hadapan	6,565	4.48	37,004	20.93
	<b>146,382</b>	<b>100.00</b>	<b>176,821</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.935		1.130	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Dyna Growth IV Fund	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Produk Berstruktur</i>	95,890	99.97	125,315	101.89
Tunai di Bank	714	0.74	598	0.49
Aset Cukai	-	-	116	0.09
<b>Jumlah Aset</b>	<b>96,604</b>	<b>100.71</b>	<b>126,029</b>	<b>102.47</b>
Liabiliti Cukai Tertunda	(681)	(0.71)	(3,036)	(2.47)
<b>Jumlah Liabiliti</b>	<b>(681)</b>	<b>(0.71)</b>	<b>(3,036)</b>	<b>(2.47)</b>
<b>Nilai Aset Bersih Dana</b>	<b>95,923</b>	<b>100.00</b>	<b>122,993</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	89,258	93.05	89,258	72.57
Pendapatan Dijana dibawa ke hadapan	6,665	6.95	33,735	27.43
	<b>95,923</b>	<b>100.00</b>	<b>122,993</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.935		1.199	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Money Market Fund	2018		2017	
	RM	%	RM	%
Tunai dan Deposit				
<i>Tunai di Bank</i>	32,386	1.02	52,433	1.56
<i>Deposit</i>	3,180,000	99.96	3,500,000	104.31
Aset Lain	9,895	0.31	11,987	0.36
<b>Jumlah Aset</b>	<b>3,222,281</b>	<b>101.29</b>	<b>3,564,420</b>	<b>106.23</b>
Liabiliti Cukai	(1,015)	(0.03)	(861)	(0.03)
Liabiliti Lain	(39,933)	(1.26)	(208,246)	(6.20)
<b>Jumlah Liabiliti</b>	<b>(40,948)</b>	<b>(1.29)</b>	<b>(209,107)</b>	<b>(6.23)</b>
<b>Nilai Aset Bersih Dana</b>	<b>3,181,333</b>	<b>100.00</b>	<b>3,355,313</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	1,649,087	51.84	1,918,987	57.19
Pendapatan Dijana dibawa ke hadapan	1,532,246	48.16	1,436,326	42.81
	<b>3,181,333</b>	<b>100.00</b>	<b>3,355,313</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.292		1.253	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Golden Equity Fund II	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	6,121,472	96.82	6,221,762	95.78
Tunai dan Deposit				
<i>Tunai di Bank</i>	46,911	0.74	56,464	0.87
<i>Deposit</i>	260,000	4.11	230,000	3.54
Aset Lain	1,043	0.02	3,721	0.06
<b>Jumlah Aset</b>	<b>6,429,426</b>	<b>101.69</b>	<b>6,511,947</b>	<b>100.25</b>
Liabiliti Lain	(106,594)	(1.69)	(16,302)	(0.25)
<b>Jumlah Liabiliti</b>	<b>(106,594)</b>	<b>(1.69)</b>	<b>(16,302)</b>	<b>(0.25)</b>
<b>Nilai Aset Bersih Dana</b>	<b>6,322,832</b>	<b>100.00</b>	<b>6,495,645</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	6,219,999	98.37	5,377,768	82.79
Pendapatan Dijana dibawa ke hadapan	102,833	1.63	1,117,877	17.21
	<b>6,322,832</b>	<b>100.00</b>	<b>6,495,645</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.14		1.332	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Golden Bond Fund II	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Sekuriti Pendapatan Tetap</i>	10,752,369	97.88	8,478,916	93.73
Tunai dan Deposit				
<i>Tunai di Bank</i>	44,209	0.40	36,298	0.40
<i>Deposit</i>	430,000	3.91	440,000	4.86
Aset Lain	124,388	1.14	101,200	1.12
<b>Jumlah Aset</b>	<b>11,350,966</b>	<b>103.33</b>	<b>9,056,414</b>	<b>100.11</b>
Liabiliti Lain	(365,861)	(3.33)	(10,141)	(0.11)
<b>Jumlah Liabiliti</b>	<b>(365,861)</b>	<b>(3.33)</b>	<b>(10,141)</b>	<b>(0.11)</b>
<b>Nilai Aset Bersih Dana</b>	<b>10,985,105</b>	<b>100.00</b>	<b>9,046,273</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	9,692,672	88.23	8,174,271	90.36
Pendapatan Dijana dibawa ke hadapan	1,292,433	11.77	872,002	9.64
	<b>10,985,105</b>	<b>100.00</b>	<b>9,046,273</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.269		1.217	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Equity Focus Fund	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	340,428,985	90.25	235,902,354	84.27
Tunai dan Deposit				
<i>Tunai di Bank</i>	40,288	0.01	677,416	0.24
<i>Deposit</i>	33,980,000	9.01	45,920,000	16.40
Aset Cukai Tertunda	222,224	0.06	-	-
Peruntukan Cukai Tertunda	2,598,891	0.68	-	-
Aset Lain	438,325	0.12	171,390	0.06
<b>Jumlah Aset</b>	<b>377,708,714</b>	<b>100.13</b>	<b>282,671,160</b>	<b>100.97</b>
Liabiliti Cukai	-	-	(461,518)	(0.16)
Liabiliti Cukai Tertunda	-	-	(1,334,497)	(0.48)
Liabiliti Lain	(482,796)	(0.13)	(917,951)	(0.33)
<b>Jumlah Liabiliti</b>	<b>(482,796)</b>	<b>(0.13)</b>	<b>(2,713,966)</b>	<b>(0.97)</b>
<b>Nilai Aset Bersih Dana</b>	<b>377,225,918</b>	<b>100.00</b>	<b>279,957,194</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	365,618,119	96.92	248,337,848	88.71
Pendapatan Dijana dibawa ke hadapan	11,607,799	3.08	31,619,346	11.29
	<b>377,225,918</b>	<b>100.00</b>	<b>279,957,194</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.550		0.582	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Equity Income Fund	2018		2017	
	RM	%	RM	%
Pelaburan				
<i>Ekuiti Disebut Harga</i>	633,771,750	89.04	547,595,220	88.80
Tunai dan Deposit				
<i>Tunai di Bank</i>	48,041	0.01	897,838	0.15
<i>Deposit</i>	74,060,000	10.40	72,460,000	11.75
Aset Cukai	843,075	0.12	585,819	0.09
Aset Lain	4,638,195	0.65	670,464	0.11
<b>Jumlah Aset</b>	<b>713,361,060</b>	<b>100.22</b>	<b>622,209,351</b>	<b>100.90</b>
Liabiliti Cukai Tertunda	(508,051)	(0.08)	(4,576,762)	(0.74)
Liabiliti Lain	(994,504)	(0.14)	(945,583)	(0.16)
<b>Jumlah Liabiliti</b>	<b>(1,502,555)</b>	<b>(0.22)</b>	<b>(5,522,345)</b>	<b>(0.90)</b>
<b>Nilai Aset Bersih Dana</b>	<b>711,858,505</b>	<b>100.00</b>	<b>616,687,006</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	674,077,449	94.69	545,898,066	88.52
Pendapatan Dijana dibawa ke hadapan	37,781,056	5.31	70,788,940	11.48
	<b>711,858,505</b>	<b>100.00</b>	<b>616,687,006</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.566		0.594	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Asian High Yield Bond Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments Asian High Yield Bond My Fund</i>	15,174,254	97.83	11,479,902	99.69
Tunai di Bank	124,899	0.81	12,619	0.11
Aset Cukai	22,233	0.14	7,304	0.06
Aset Cukai Tertunda	108,061	0.70	10,265	0.09
Aset Lain	81,643	0.52	5,614	0.05
<b>Jumlah Aset</b>	<b>15,511,091</b>	<b>100.00</b>	<b>11,515,704</b>	<b>100.00</b>
<b>Nilai Aset Bersih Dana</b>	<b>15,511,091</b>	<b>100.00</b>	<b>11,515,704</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	15,438,038	99.53	11,081,893	96.23
Pendapatan Dijana dibawa ke hadapan	73,053	0.47	433,811	3.77
	15,511,091	100.00	11,515,704	100.00
Nilai Aset Bersih Seunit (RM)	0.552		0.568	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Japan Dynamic Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam <i>Eastspring Investments Japan Dynamic My Fund</i>	3,814,168	98.19	2,374,792	100.78
Tunai di Bank	20,823	0.54	4,153	0.18
Aset Cukai Tertunda	34,709	0.89	-	-
Aset Lain	19,904	0.51	56,000	2.38
<b>Jumlah Aset</b>	<b>3,889,604</b>	<b>100.13</b>	<b>2,434,945</b>	<b>103.34</b>
Liabiliti Cukai	(5,047)	(0.13)	(4,026)	(0.17)
Liabiliti Cukai Tertunda	-	-	(31,012)	(1.32)
Liabiliti Lain	-	-	(43,538)	(1.85)
<b>Jumlah Liabiliti</b>	<b>(5,047)</b>	<b>(0.13)</b>	<b>(78,576)</b>	<b>(3.34)</b>
<b>Nilai Aset Bersih Dana</b>	<b>3,884,557</b>	<b>100.00</b>	<b>2,356,369</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	4,246,514	109.32	1,977,149	83.91
(Kerugian)/Pendapatan Dijana dibawa ke hadapan	(361,957)	(9.32)	379,220	16.09
	<b>3,884,557</b>	<b>100.00</b>	<b>2,356,369</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.480		0.587	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Global Leaders Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments Global Leaders My Fund</i>	-	-	1,054,217	100.53
<i>JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD</i>	<b>8,349,701</b>	<b>98.29</b>	-	-
Tunai di Bank	<b>365,112</b>	<b>4.30</b>	197	0.02
Aset Cukai Tertunda	<b>70,588</b>	<b>0.83</b>	-	-
Aset Lain	<b>73,037</b>	<b>0.86</b>	2,834	0.27
<b>Jumlah Aset</b>	<b>8,858,438</b>	<b>104.28</b>	<b>1,057,248</b>	<b>100.82</b>
Liabiliti Cukai Tertunda	-	-	(7,430)	(0.71)
Liabiliti Cukai	<b>(1,926)</b>	<b>(0.02)</b>	(1,211)	(0.11)
Liabiliti Lain	<b>(361,759)</b>	<b>(4.26)</b>	-	-
<b>Jumlah Liabiliti</b>	<b>(363,685)</b>	<b>(4.28)</b>	<b>(8,641)</b>	<b>(0.82)</b>
<b>Nilai Aset Bersih Dana</b>	<b>8,494,753</b>	<b>100.00</b>	<b>1,048,607</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>9,195,089</b>	<b>108.24</b>	959,201	91.47
(Kerugian)/Pendapatan Dijana dibawa ke hadapan	<b>(700,336)</b>	<b>(8.24)</b>	89,406	8.53
	<b>8,494,753</b>	<b>100.00</b>	<b>1,048,607</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	<b>0.571</b>		0.601	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Asian Multi Asset Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam <i>SCHRODER ASIAN INCOME SGD CLASS X</i>	36,946,678	98.88	25,054,285	99.78
Tunai di Bank	82,360	0.22	107,139	0.43
Aset Cukai	72,210	0.19	20,629	0.08
Aset Cukai Tertunda	209,117	0.56	18,912	0.08
Aset Lain	134,392	0.36	87,742	0.35
<b>Jumlah Aset</b>	<b>37,444,758</b>	<b>100.21</b>	<b>25,288,707</b>	<b>100.72</b>
Liabiliti Lain	(78,770)	(0.21)	(180,063)	(0.72)
<b>Jumlah Liabiliti</b>	<b>(78,770)</b>	<b>(0.21)</b>	<b>(180,063)</b>	<b>(0.72)</b>
<b>Nilai Aset Bersih Dana</b>	<b>37,365,988</b>	<b>100.00</b>	<b>25,108,644</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	38,147,071	102.09	24,744,492	98.55
(Kerugian)/Pendapatan Dijana dibawa ke hadapan	(781,083)	(2.09)	364,152	1.45
	<b>37,365,988</b>	<b>100.00</b>	<b>25,108,644</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.505		0.527	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Euro Equity Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam <i>SISF EURO Equity SGD Hdg A Acc</i>	11,815,621	97.88	3,724,040	99.42
Tunai di Bank	8,624	0.07	112,997	3.02
Aset Cukai Tertunda	158,661	1.31	1,070	0.03
Aset Lain	206,922	1.71	18,511	0.49
<b>Jumlah Aset</b>	<b>12,189,828</b>	<b>100.97</b>	<b>3,856,618</b>	<b>102.96</b>
Liabiliti Cukai Tertunda	(1,122)	-	(396)	(0.01)
Liabiliti Cukai	(116,583)	(0.97)	(110,434)	(2.95)
<b>Jumlah Liabiliti</b>	<b>(117,705)</b>	<b>(0.97)</b>	<b>(110,830)</b>	<b>(2.96)</b>
<b>Nilai Aset Bersih Dana</b>	<b>12,072,123</b>	<b>100.00</b>	<b>3,745,788</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	14,062,776	116.49	3,793,941	101.29
Kerugian Dijana dibawa ke hadapan	(1,990,653)	(16.49)	(48,153)	(1.29)
	<b>12,072,123</b>	<b>100.00</b>	<b>3,745,788</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.472		0.558	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Strategic Managed Fund	2018		2017	
	RM	%	RM	%
Pelaburan dalam				
<i>Eastspring Investments Equity Income Fund</i>	-	-	14,817,880	23.02
<i>Eastspring Investments Bond Fund</i>	-	-	48,506,763	75.37
<b>PRULink Equity Income Fund</b>	<b>25,105,771</b>	<b>14.59</b>	-	-
<b>PRULink Equity Focus Fund</b>	<b>8,426,900</b>	<b>4.90</b>	-	-
<b>PRULink Golden Bond Fund</b>	<b>120,711,157</b>	<b>70.14</b>	-	-
<b>PRULink Bond Fund</b>	<b>17,137,141</b>	<b>9.96</b>	-	-
Tunai di Bank	-	-	765,307	1.19
Aset Cukai Tertunda	-	-	68,778	0.11
Aset Lain	<b>1,553,348</b>	<b>0.90</b>	2,966,300	4.61
<b>Jumlah Aset</b>	<b>172,934,317</b>	<b>100.49</b>	<b>67,125,028</b>	<b>104.30</b>
Liabiliti Cukai	-	-	(154,134)	(0.24)
Liabiliti Lain	<b>(827,419)</b>	<b>(0.49)</b>	(2,613,645)	(4.06)
<b>Jumlah Liabiliti</b>	<b>(827,419)</b>	<b>(0.49)</b>	<b>(2,767,779)</b>	<b>(4.30)</b>
<b>Nilai Aset Bersih Dana</b>	<b>172,106,898</b>	<b>100.00</b>	<b>64,357,249</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>				
Modal	<b>167,972,344</b>	<b>97.60</b>	63,329,082	98.40
Pendapatan Dijana dibawa ke hadapan	<b>4,134,554</b>	<b>2.40</b>	1,028,167	1.60
	<b>172,106,898</b>	<b>100.00</b>	<b>64,357,249</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	<b>0.532</b>		0.517	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Income Plus Fund	2018	
	RM	%
Pelaburan dalam		
<i>Eastspring Investments Equity Income Fund</i>	242,286	3.74
<i>Eastspring Investments My Focus Fund</i>	238,199	3.68
<i>Sekuriti Pendapatan Tetap</i>	5,837,770	90.10
Tunai di Bank	37,781	0.58
Aset Lain	150,062	2.32
<b>Jumlah Aset</b>	<b>6,506,099</b>	<b>100.42</b>
Liabiliti Cukai Tertunda	(1,791)	(0.03)
Liabiliti Cukai	(6,947)	(0.11)
Liabiliti Lain	(17,897)	(0.28)
<b>Jumlah Liabiliti</b>	<b>(26,635)</b>	<b>(0.42)</b>
<b>Nilai Aset Bersih Dana</b>	<b>6,479,464</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>		
Modal	6,396,640	98.72
Pendapatan Dijana dibawa ke hadapan	82,824	1.28
	<b>6,479,464</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	0.507	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Asia Opportunities Fund	2018	
	RM	%
Pelaburan dalam <i>Blackrock Asian Growth Leaders Fund</i>	540,137	99.71
Tunai di Bank	2,063	0.38
Aset Lain	470	0.09
<b>Jumlah Aset</b>	<b>542,670</b>	<b>100.18</b>
Liabiliti Cukai Tertunda	(202)	(0.04)
Liabiliti Lain	(734)	(0.14)
<b>Jumlah Liabiliti</b>	<b>(936)</b>	<b>(0.18)</b>
<b>Nilai Aset Bersih Dana</b>	<b>541,734</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>		
Modal	539,699	99.62
Pendapatan Dijana dibawa ke hadapan	2,035	0.38
	<b>541,734</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	2.093	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Asia Select Focus Fund	2018	
	RM	%
Pelaburan dalam <i>Eastspring Investments - Asian Dragon Peacock Fund Class D</i>	669,094	100.10
Tunai di Bank	1,885	0.28
Aset Lain	1,853	0.28
<b>Jumlah Aset</b>	<b>672,832</b>	<b>100.66</b>
Liabiliti Cukai Tertunda	(1,667)	(0.25)
Liabiliti Lain	(2,721)	(0.41)
<b>Jumlah Liabiliti</b>	<b>(4,388)</b>	<b>(0.66)</b>
<b>Nilai Aset Bersih Dana</b>	<b>668,444</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>		
Modal	650,412	97.30
Pendapatan Dijana dibawa ke hadapan	18,032	2.70
	<b>668,444</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	2.160	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Flexi Vantage Fund	2018	
	RM	%
Investments in <i>Eastspring Investments - Global Market Navigator Fund Class D</i>	471,009	99.27
Tunai di Bank	2,420	0.51
Aset Cukai Tertunda	2,362	0.50
Aset Lain	1,193	0.25
<b>Jumlah Aset</b>	<b>476,984</b>	<b>100.53</b>
Liabiliti Lain	(2,500)	(0.53)
<b>Jumlah Liabiliti</b>	<b>(2,500)</b>	<b>(0.53)</b>
<b>Nilai Aset Bersih Dana</b>	<b>474,484</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>		
Modal	503,013	106.01
Kerugian Dijana dibawa ke hadapan	(28,529)	(6.01)
	<b>474,484</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.956	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Global Managed Fund	2018	
	RM	%
Pelaburan dalam <i>JPM Global Income Fund</i>	687,991	99.54
Tunai di Bank	2,023	0.29
Aset Cukai Tertunda	1,540	0.22
Aset Lain	386	0.06
<b>Jumlah Aset</b>	<b>691,940</b>	<b>100.11</b>
Liabiliti Lain	(791)	(0.11)
<b>Jumlah Liabiliti</b>	<b>(791)</b>	<b>(0.11)</b>
<b>Nilai Aset Bersih Dana</b>	<b>691,149</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>		
Modal	709,773	102.69
Kerugian Dijana dibawa ke hadapan	(18,624)	(2.69)
	<b>691,149</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	2.023	

## PENYATA ASET DAN LIABILITI

Pada 31 Disember 2018

PRULink Global Opportunities Fund	2018	
	RM	%
Pelaburan dalam <i>JPM Global Select Equity Fund</i>	1,095,948	99.08
Tunai di Bank	2,059	0.19
Aset Cukai Tertunda	7,996	0.72
Aset Lain	1,757	0.16
<b>Jumlah Aset</b>	<b>1,107,760</b>	<b>100.15</b>
Liabiliti Lain	(1,614)	(0.15)
<b>Jumlah Liabiliti</b>	<b>(1,614)</b>	<b>(0.15)</b>
<b>Nilai Aset Bersih Dana</b>	<b>1,106,146</b>	<b>100.00</b>
<b>Dana Pemegang Polisi</b>		
Modal	1,200,049	108.49
Kerugian Dijana dibawa ke hadapan	(93,903)	(8.49)
	<b>1,106,146</b>	<b>100.00</b>
Nilai Aset Bersih Seunit (RM)	1.894	

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Equity Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>9,969,353,636</b>	<b>8,551,734,738</b>
Amaun diterima daripada unit yang diterbitkan	2,131,533,713	1,765,567,845
Amaun dibayar bagi unit yang dibatalkan	(1,896,799,975)	(1,415,515,864)
(Perbelanjaan)/Pendapatan Bersih	(640,294,162)	1,067,566,917
<b>Nilai dana pada akhir tahun</b>	<b>9,563,793,212</b>	<b>9,969,353,636</b>

PRULink Bond Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,558,917,213</b>	<b>2,648,653,135</b>
Amaun diterima daripada unit yang diterbitkan	439,167,194	296,056,743
Amaun dibayar bagi unit yang dibatalkan	(350,811,537)	(1,494,111,560)
Lebih Pendapatan berbanding Perbelanjaan	68,236,888	108,318,895
<b>Nilai dana pada akhir tahun</b>	<b>1,715,509,758</b>	<b>1,558,917,213</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Managed Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>2,003,722,433</b>	<b>1,854,134,978</b>
Amaun diterima daripada unit yang diterbitkan	196,472,045	194,307,732
Amaun dibayar bagi unit yang dibatalkan	(235,723,635)	(224,570,929)
(Perbelanjaan)/Pendapatan Bersih	(74,332,762)	179,850,652
<b>Nilai dana pada akhir tahun</b>	<b>1,890,138,081</b>	<b>2,003,722,433</b>

PRULink Managed Fund II	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,305,133,400</b>	<b>1,087,136,735</b>
Amaun diterima daripada unit yang diterbitkan	348,125,841	314,268,319
Amaun dibayar bagi unit yang dibatalkan	(239,680,665)	(217,551,016)
(Perbelanjaan)/Pendapatan Bersih	(60,431,085)	121,279,362
<b>Nilai dana pada akhir tahun</b>	<b>1,353,147,491</b>	<b>1,305,133,400</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Golden Equity Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>459,046,659</b>	<b>360,578,169</b>
Amaun diterima daripada unit yang diterbitkan	<b>105,636,718</b>	104,098,708
Amaun dibayar bagi unit yang dibatalkan	<b>(94,267,672)</b>	(60,334,167)
(Perbelanjaan)/Pendapatan Bersih	<b>(21,649,375)</b>	54,703,949
<b>Nilai dana pada akhir tahun</b>	<b>448,766,330</b>	<b>459,046,659</b>

PRULink Golden Bond Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,188,356,478</b>	<b>1,062,765,859</b>
Amaun diterima daripada unit yang diterbitkan	<b>386,862,757</b>	254,056,186
Amaun dibayar bagi unit yang dibatalkan	<b>(194,690,166)</b>	(170,414,980)
Lebih Pendapatan berbanding Perbelanjaan	<b>49,002,106</b>	41,949,413
<b>Nilai dana pada akhir tahun</b>	<b>1,429,531,175</b>	<b>1,188,356,478</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Golden Managed Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>379,384,997</b>	<b>258,887,119</b>
Amaun diterima daripada unit yang diterbitkan	<b>133,970,178</b>	138,344,446
Amaun dibayar bagi unit yang dibatalkan	<b>(52,223,020)</b>	(35,983,879)
Lebihan Pendapatan berbanding Perbelanjaan	<b>8,769,047</b>	18,137,311
<b>Nilai dana pada akhir tahun</b>	<b>469,901,202</b>	<b>379,384,997</b>

PRULink Education Equity Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>3,661,472</b>	<b>2,805,643</b>
Amaun diterima daripada unit yang diterbitkan	<b>823,999</b>	875,904
Amaun dibayar bagi unit yang dibatalkan	<b>(458,333)</b>	(387,481)
(Perbelanjaan)/Pendapatan Bersih	<b>(249,167)</b>	367,406
<b>Nilai dana pada akhir tahun</b>	<b>3,777,971</b>	<b>3,661,472</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Education Bond Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>6,527,871</b>	<b>5,296,790</b>
Amaun diterima daripada unit yang diterbitkan	<b>1,684,015</b>	1,711,481
Amaun dibayar bagi unit yang dibatalkan	<b>(881,047)</b>	(706,949)
Lebihan Pendapatan berbanding Perbelanjaan	<b>276,123</b>	226,549
<b>Nilai dana pada akhir tahun</b>	<b>7,606,962</b>	<b>6,527,871</b>

PRULink Dana Unggul	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>951,318,561</b>	<b>841,950,779</b>
Amaun diterima daripada unit yang diterbitkan	<b>260,115,724</b>	229,187,757
Amaun dibayar bagi unit yang dibatalkan	<b>(239,908,002)</b>	(212,648,783)
(Perbelanjaan)/Pendapatan Bersih	<b>(90,642,673)</b>	92,828,808
<b>Nilai dana pada akhir tahun</b>	<b>880,883,610</b>	<b>951,318,561</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dana Aman	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>106,911,749</b>	<b>112,339,517</b>
Amaun diterima daripada unit yang diterbitkan	<b>28,978,295</b>	12,529,561
Amaun dibayar bagi unit yang dibatalkan	<b>(25,873,025)</b>	(22,532,694)
Lebihan Pendapatan berbanding Perbelanjaan	<b>4,496,593</b>	4,575,365
<b>Nilai dana pada akhir tahun</b>	<b>114,513,612</b>	<b>106,911,749</b>

PRULink Dana Urus	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>149,287,538</b>	<b>144,452,612</b>
Amaun diterima daripada unit yang diterbitkan	<b>14,686,811</b>	14,951,362
Amaun dibayar bagi unit yang dibatalkan	<b>(21,341,976)</b>	(22,357,861)
(Perbelanjaan)/Pendapatan Bersih	<b>(8,763,149)</b>	12,241,425
<b>Nilai dana pada akhir tahun</b>	<b>133,869,224</b>	<b>149,287,538</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dana Urus II	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>122,695,984</b>	<b>105,510,839</b>
Amaun diterima daripada unit yang diterbitkan	<b>41,327,629</b>	37,865,132
Amaun dibayar bagi unit yang dibatalkan	<b>(32,089,732)</b>	(31,182,000)
(Perbelanjaan)/Pendapatan Bersih	<b>(8,962,455)</b>	10,502,013
<b>Nilai dana pada akhir tahun</b>	<b>122,971,426</b>	<b>122,695,984</b>

PRULink Asia Managed Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>235,252,283</b>	<b>202,654,117</b>
Amaun diterima daripada unit yang diterbitkan	<b>17,511,088</b>	20,045,328
Amaun dibayar bagi unit yang dibatalkan	<b>(28,534,286)</b>	(18,936,474)
(Perbelanjaan)/Pendapatan Bersih	<b>(22,497,742)</b>	31,489,312
<b>Nilai dana pada akhir tahun</b>	<b>201,731,343</b>	<b>235,252,283</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Asia Property Securities Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>35,971,499</b>	<b>28,514,786</b>
Amaun diterima daripada unit yang diterbitkan	10,175,429	7,036,956
Amaun dibayar bagi unit yang dibatalkan	(6,526,654)	(4,363,748)
(Perbelanjaan)/Pendapatan Bersih	(2,671,137)	4,783,505
<b>Nilai dana pada akhir tahun</b>	<b>36,949,137</b>	<b>35,971,499</b>

PRULink Asia Local Bond Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>31,001,868</b>	<b>34,406,291</b>
Amaun diterima daripada unit yang diterbitkan	3,149,551	6,319,626
Amaun dibayar bagi unit yang dibatalkan	(6,576,753)	(9,517,213)
Perbelanjaan Bersih	(227,678)	(206,836)
<b>Nilai dana pada akhir tahun</b>	<b>27,346,988</b>	<b>31,001,868</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Global Market Navigator Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>65,923,945</b>	<b>40,699,674</b>
Amaun diterima daripada unit yang diterbitkan	<b>36,298,289</b>	31,465,292
Amaun dibayar bagi unit yang dibatalkan	<b>(7,470,216)</b>	(6,690,949)
(Perbelanjaan)/Pendapatan Bersih	<b>(7,005,021)</b>	449,928
<b>Nilai dana pada akhir tahun</b>	<b>87,746,997</b>	<b>65,923,945</b>

PRULink Dragon Peacock Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>124,891,041</b>	<b>61,801,886</b>
Amaun diterima daripada unit yang diterbitkan	<b>136,921,413</b>	56,086,325
Amaun dibayar bagi unit yang dibatalkan	<b>(16,160,421)</b>	(12,039,818)
(Perbelanjaan)/Pendapatan Bersih	<b>(18,754,253)</b>	19,042,648
<b>Nilai dana pada akhir tahun</b>	<b>226,897,780</b>	<b>124,891,041</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Asia Equity Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>54,960,140</b>	<b>36,955,119</b>
Amaun diterima daripada unit yang diterbitkan	<b>39,530,866</b>	19,982,813
Amaun dibayar bagi unit yang dibatalkan	<b>(10,192,145)</b>	(10,769,062)
(Perbelanjaan)/Pendapatan Bersih	<b>(10,174,667)</b>	8,791,270
<b>Nilai dana pada akhir tahun</b>	<b>74,124,194</b>	<b>54,960,140</b>

PRULink Dyna Growth I Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>3,295,188</b>	<b>3,549,200</b>
Amaun dibayar bagi unit yang dibatalkan	<b>(124,780)</b>	(289,878)
(Perbelanjaan)/Pendapatan Bersih	<b>(97,457)</b>	35,866
<b>Nilai dana pada akhir tahun</b>	<b>3,072,951</b>	<b>3,295,188</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dyna Growth II Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>3,664,558</b>	<b>3,847,132</b>
Amaun dibayar bagi unit yang dibatalkan	(130,307)	(311,017)
(Perbelanjaan)/Pendapatan Bersih	(365,736)	128,443
<b>Nilai dana pada akhir tahun</b>	<b>3,168,515</b>	<b>3,664,558</b>

PRULink Dyna Growth III Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>176,821</b>	<b>166,738</b>
(Perbelanjaan)/Pendapatan Bersih	(30,439)	10,083
<b>Nilai dana pada akhir tahun</b>	<b>146,382</b>	<b>176,821</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dyna Growth IV Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>122,993</b>	<b>113,529</b>
(Perbelanjaan)/Pendapatan Bersih	<b>(27,070)</b>	9,464
<b>Nilai dana pada akhir tahun</b>	<b>95,923</b>	<b>122,993</b>

PRULink Money Market Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>3,355,313</b>	<b>5,736,144</b>
Amaun diterima daripada unit yang diterbitkan	<b>790,157</b>	4,999,964
Amaun dibayar bagi unit yang dibatalkan	<b>(1,060,057)</b>	(7,535,813)
Lebih Pendapatan berbanding Perbelanjaan	<b>95,920</b>	155,018
<b>Nilai dana pada akhir tahun</b>	<b>3,181,333</b>	<b>3,355,313</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Golden Equity Fund II	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>6,495,645</b>	<b>4,526,909</b>
Amaun diterima daripada unit yang diterbitkan	1,130,441	1,224,308
Amaun dibayar bagi unit yang dibatalkan	(288,210)	(214,721)
(Perbelanjaan)/Pendapatan Bersih	(1,015,044)	959,149
<b>Nilai dana pada akhir tahun</b>	<b>6,322,832</b>	<b>6,495,645</b>

PRULink Golden Bond Fund II	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>9,046,273</b>	<b>6,933,681</b>
Amaun diterima daripada unit yang diterbitkan	1,987,380	2,021,341
Amaun dibayar bagi unit yang dibatalkan	(468,979)	(282,050)
Lebih Pendapatan berbanding Perbelanjaan	420,431	373,301
<b>Nilai dana pada akhir tahun</b>	<b>10,985,105</b>	<b>9,046,273</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Equity Focus Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>279,957,194</b>	<b>167,055,933</b>
Amaun diterima daripada unit yang diterbitkan	214,227,126	130,057,030
Amaun dibayar bagi unit yang dibatalkan	(96,946,855)	(52,223,300)
(Perbelanjaan)/Pendapatan Bersih	(20,011,547)	35,067,531
<b>Nilai dana pada akhir tahun</b>	<b>377,225,918</b>	<b>279,957,194</b>

PRULink Equity Income Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>616,687,006</b>	<b>436,161,255</b>
Amaun diterima daripada unit yang diterbitkan	278,293,590	249,450,172
Amaun dibayar bagi unit yang dibatalkan	(150,114,207)	(137,786,537)
(Perbelanjaan)/Pendapatan Bersih	(33,007,884)	68,862,116
<b>Nilai dana pada akhir tahun</b>	<b>711,858,505</b>	<b>616,687,006</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Asian High Yield Bond Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>11,515,704</b>	<b>4,210,133</b>
Amaun diterima daripada unit yang diterbitkan	<b>6,784,479</b>	7,684,330
Amaun dibayar bagi unit yang dibatalkan	<b>(2,428,334)</b>	(707,357)
(Perbelanjaan)/Pendapatan Bersih	<b>(360,758)</b>	328,598
<b>Nilai dana pada akhir tahun</b>	<b>15,511,091</b>	<b>11,515,704</b>

PRULink Japan Dynamic Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>2,356,369</b>	<b>809,244</b>
Amaun diterima daripada unit yang diterbitkan	<b>2,413,191</b>	1,446,929
Amaun dibayar bagi unit yang dibatalkan	<b>(143,826)</b>	(177,051)
(Perbelanjaan)/Pendapatan Bersih	<b>(741,177)</b>	277,247
<b>Nilai dana pada akhir tahun</b>	<b>3,884,557</b>	<b>2,356,369</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Global Leaders Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>1,048,607</b>	<b>346,299</b>
Amaun diterima daripada unit yang diterbitkan	<b>8,380,796</b>	687,788
Amaun dibayar bagi unit yang dibatalkan	<b>(144,908)</b>	(43,414)
(Perbelanjaan)/Pendapatan Bersih	<b>(789,742)</b>	57,934
<b>Nilai dana pada akhir tahun</b>	<b>8,494,753</b>	<b>1,048,607</b>

PRULink Asian Multi Asset Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>25,108,644</b>	<b>6,048,404</b>
Amaun diterima daripada unit yang diterbitkan	<b>20,087,744</b>	20,166,728
Amaun dibayar bagi unit yang dibatalkan	<b>(6,685,165)</b>	(1,415,512)
(Perbelanjaan)/Pendapatan Bersih	<b>(1,145,235)</b>	309,024
<b>Nilai dana pada akhir tahun</b>	<b>37,365,988</b>	<b>25,108,644</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Euro Equity Fund	2018	2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun</b>	<b>3,745,788</b>	<b>10,224</b>
Amaun diterima daripada unit yang diterbitkan	<b>10,937,528</b>	4,015,343
Amaun dibayar bagi unit yang dibatalkan	<b>(668,693)</b>	(231,400)
Perbelanjaan Bersih	<b>(1,942,500)</b>	(48,379)
<b>Nilai dana pada akhir tahun</b>	<b>12,072,123</b>	<b>3,745,788</b>

PRULink Strategic Managed Fund	2018	03.04.2017 hingga 31.12.2017
	RM	RM
<b>Nilai Aset Bersih pada awal tahun/tempoh</b>	<b>64,357,249</b>	-
Amaun diterima daripada unit yang diterbitkan	<b>105,788,454</b>	63,584,873
Amaun dibayar bagi unit yang dibatalkan	<b>(1,145,192)</b>	(255,791)
Lebih Pendapatan berbanding Perbelanjaan	<b>3,106,387</b>	1,028,167
<b>Nilai dana pada akhir tahun/tempoh</b>	<b>172,106,898</b>	<b>64,357,249</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tempoh 4 bulan berakhir 31 Disember 2018

PRULink Income Plus Fund	07.09.2018 hingga 31.12.2018
	RM
<b>Nilai Aset Bersih pada awal tempoh</b>	-
Amaun diterima daripada unit yang diterbitkan	6,397,819
Amaun dibayar bagi unit yang dibatalkan	(1,179)
Lebihan Pendapatan berbanding Perbelanjaan	82,824
<b>Nilai dana pada akhir tempoh</b>	<b>6,479,464</b>

Bagi tempoh 3 bulan berakhir 31 Disember 2018

PRULink Asia Opportunities Fund	22.10.2018 hingga 31.12.2018
	RM
<b>Nilai Aset Bersih pada awal tempoh</b>	-
Amaun diterima daripada unit yang diterbitkan	539,699
Lebihan Pendapatan berbanding Perbelanjaan	2,035
<b>Nilai dana pada akhir tempoh</b>	<b>541,734</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tempoh 3 bulan berakhir 31 Disember 2018

PRULink Asia Select Focus Fund	22.10.2018 hingga 31.12.2018
	RM
<b>Nilai Aset Bersih pada awal tempoh</b>	-
Amaun diterima daripada unit yang diterbitkan	650,412
Lebihan Pendapatan berbanding Perbelanjaan	18,032
<b>Nilai dana pada akhir tempoh</b>	<b>668,444</b>

PRULink Flexi Vantage Fund	22.10.2018 hingga 31.12.2018
	RM
<b>Nilai Aset Bersih pada awal tempoh</b>	-
Amaun diterima daripada unit yang diterbitkan	503,013
Perbelanjaan bersih	(28,529)
<b>Nilai dana pada akhir tempoh</b>	<b>474,484</b>

## PENYATA PERUBAHAN DALAM NILAI ASET BERSIH

Bagi tempoh 3 bulan berakhir 31 Disember 2018

PRULink Global Managed Fund	22.10.2018 hingga 31.12.2018
	RM
<b>Nilai Aset Bersih pada awal tempoh</b>	-
Amaun diterima daripada unit yang diterbitkan	709,773
Perbelanjaan Bersih	(18,624)
<b>Nilai dana pada akhir tempoh</b>	<b>691,149</b>

PRULink Global Opportunities Fund	22.10.2018 hingga 31.12.2018
	RM
<b>Nilai Aset Bersih pada awal tempoh</b>	-
Amaun diterima daripada unit yang diterbitkan	1,200,049
Perbelanjaan Bersih	(93,903)
<b>Nilai dana pada akhir tempoh</b>	<b>1,106,146</b>

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Equity Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>360,898,409</b>	317,709,866
<i>Pendapatan faedah</i>	17,496,908	13,636,569
<i>Pendapatan dividen</i>	343,401,501	304,073,297
Keuntungan Penjualan Sekuriti	<b>331,686,325</b>	212,699,122
Laba Modal Belum Direalisasikan	-	741,772,655
<b>Jumlah Pendapatan</b>	<b>692,584,734</b>	<b>1,272,181,643</b>
Yuran Pengurusan Pelaburan	<b>(150,153,181)</b>	(140,963,752)
Kerugian Penjualan	<b>(277,135,224)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(957,504,599)</b>	-
Cukai	<b>52,208,976</b>	(63,370,475)
Perbelanjaan Lain	<b>(294,868)</b>	(280,499)
<b>Jumlah Perbelanjaan</b>	<b>(1,332,878,896)</b>	<b>(204,614,726)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(640,294,162)</b>	<b>1,067,566,917</b>
Pendapatan Dijana dihantar ke hadapan	<b>4,225,577,270</b>	3,158,010,353
Pendapatan Dijana dibawa ke hadapan	<b>3,585,283,108</b>	4,225,577,270

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Bond Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>76,476,742</b>	117,115,338
<i>Pendapatan faedah</i>	76,476,742	117,115,338
Keuntungan Penjualan Sekuriti	<b>66,378</b>	8,717,834
Laba Modal Belum Direalisasikan	<b>6,943,533</b>	4,939,835
<b>Jumlah Pendapatan</b>	<b>83,486,653</b>	<b>130,773,007</b>
Yuran Pengurusan Pelaburan	<b>(7,764,022)</b>	(12,036,561)
Kerugian Penjualan Sekuriti	<b>(990,466)</b>	-
Cukai	<b>(6,458,650)</b>	(10,362,513)
Perbelanjaan Lain	<b>(36,627)</b>	(55,038)
<b>Jumlah Perbelanjaan</b>	<b>(15,249,765)</b>	<b>(22,454,112)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>68,236,888</b>	<b>108,318,895</b>
Pendapatan Dijana dihantar ke hadapan	<b>735,507,117</b>	627,188,222
Pendapatan Dijana dibawa ke hadapan	<b>803,744,005</b>	735,507,117

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Managed Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>24,534,780</b>	23,939,836
<i>Rebat Yuran</i>	24,534,780	23,939,836
Keuntungan Penjualan Sekuriti	<b>118,170,638</b>	55,155,546
Laba Modal Belum Direalisasikan	-	129,982,509
<b>Jumlah Pendapatan</b>	<b>142,705,418</b>	<b>209,077,891</b>
Yuran Pengurusan Pelaburan	<b>(29,536,212)</b>	(29,227,239)
Kerugian Modal Belum Direalisasikan	<b>(187,501,968)</b>	-
<b>Jumlah Perbelanjaan</b>	<b>(217,038,180)</b>	<b>(29,227,239)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(74,332,762)</b>	<b>179,850,652</b>
Pendapatan Dijana dihantar ke hadapan	<b>966,801,932</b>	786,951,280
Pendapatan Dijana dibawa ke hadapan	<b>892,469,170</b>	966,801,932

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Managed Fund II	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>17,904,706</b>	15,992,178
<i>Rebat Yuran</i>	17,904,706	15,992,178
Keuntungan Penjualan Sekuriti	<b>37,487,776</b>	21,091,941
Laba Modal Belum Direalisasikan	-	99,887,340
<b>Jumlah Pendapatan</b>	<b>55,392,482</b>	<b>136,971,459</b>
Yuran Pengurusan Pelaburan	<b>(17,520,795)</b>	(15,692,097)
Kerugian Penjualan Sekuriti	<b>(1,016)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(98,301,756)</b>	-
<b>Jumlah Perbelanjaan</b>	<b>(115,823,567)</b>	<b>(15,692,097)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(60,431,085)</b>	<b>121,279,362</b>
Pendapatan Dijana dihantar ke hadapan	<b>295,250,870</b>	173,971,508
Pendapatan Dijana dibawa ke hadapan	<b>234,819,785</b>	295,250,870

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Golden Equity Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>7,084,938</b>	6,292,319
<i>Rebat Yuran</i>	7,084,938	6,292,319
Keuntungan Penjualan Sekuriti	<b>8,894,538</b>	3,973,597
Laba Modal Belum Direalisasikan	-	50,730,692
<b>Jumlah Pendapatan</b>	<b>15,979,476</b>	<b>60,996,608</b>
Yuran Pengurusan Pelaburan	<b>(7,087,044)</b>	(6,292,659)
Kerugian Modal Belum Direalisasikan	<b>(30,541,807)</b>	-
<b>Jumlah Perbelanjaan</b>	<b>(37,628,851)</b>	<b>(6,292,659)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(21,649,375)</b>	<b>54,703,949</b>
Pendapatan Dijana dihantar ke hadapan	<b>110,564,810</b>	55,860,861
Pendapatan Dijana dibawa ke hadapan	<b>88,915,435</b>	110,564,810

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Golden Bond Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>60,282,740</b>	16,932,657
<i>Rebat Yuran</i>	-	4,300,937
<i>Pendapatan faedah</i>	60,282,740	12,631,720
Keuntungan Penjualan Sekuriti	-	168,459,437
Laba Modal Belum Direalisasikan	<b>8,563,842</b>	-
<b>Jumlah Pendapatan</b>	<b>68,846,582</b>	<b>185,392,094</b>
Yuran Pengurusan Pelaburan	<b>(12,622,640)</b>	(11,261,415)
Kerugian Penjualan Sekuriti	<b>(2,004,260)</b>	-
Kerugian Modal Belum Direalisasikan	-	(131,371,209)
Cukai	<b>(5,176,075)</b>	(803,820)
Perbelanjaan Lain	<b>(41,501)</b>	(6,237)
<b>Jumlah Perbelanjaan</b>	<b>(19,844,476)</b>	<b>(143,442,681)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>49,002,106</b>	<b>41,949,413</b>
Pendapatan Dijana dihantar ke hadapan	<b>183,884,143</b>	141,934,730
Pendapatan Dijana dibawa ke hadapan	<b>232,886,249</b>	183,884,143

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Golden Managed Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>4,621,283</b>	3,445,725
<i>Rebat Yuran</i>	4,621,283	3,445,725
Keuntungan Penjualan Sekuriti	<b>6,696,702</b>	3,161,057
Laba Modal Belum Direalisasikan	<b>2,008,274</b>	14,928,215
<b>Jumlah Pendapatan</b>	<b>13,326,259</b>	<b>21,534,997</b>
Yuran Pengurusan Pelaburan	<b>(4,557,212)</b>	(3,397,686)
<b>Jumlah Perbelanjaan</b>	<b>(4,557,212)</b>	<b>(3,397,686)</b>
<b>Lebih Pendapatan berbanding Perbelanjaan</b>	<b>8,769,047</b>	<b>18,137,311</b>
Pendapatan Dijana dihantar ke hadapan	<b>33,847,798</b>	15,710,487
Pendapatan Dijana dibawa ke hadapan	<b>42,616,845</b>	33,847,798

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Education Equity Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>57,091</b>	49,047
<i>Rebat Yuran</i>	57,091	49,047
Keuntungan Penjualan Sekuriti	<b>39,571</b>	27,135
Laba Modal Belum Direalisasikan	-	340,272
<b>Jumlah Pendapatan</b>	<b>96,662</b>	<b>416,454</b>
Yuran Pengurusan Pelaburan	<b>(57,092)</b>	(49,048)
Kerugian Modal Belum Direalisasikan	<b>(288,737)</b>	-
<b>Jumlah Perbelanjaan</b>	<b>(345,829)</b>	<b>(49,048)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(249,167)</b>	<b>367,406</b>
Pendapatan Dijana dihantar ke hadapan	<b>507,044</b>	139,638
Pendapatan Dijana dibawa ke hadapan	<b>257,877</b>	507,044

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Education Bond Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>35,396</b>	29,638
<i>Rebat Yuran</i>	35,396	29,638
Keuntungan Penjualan Sekuriti	<b>88,982</b>	61,363
Laba Modal Belum Direalisasikan	<b>222,511</b>	194,819
<b>Jumlah Pendapatan</b>	<b>346,889</b>	<b>285,820</b>
Yuran Pengurusan Pelaburan	<b>(70,766)</b>	(59,271)
<b>Jumlah Perbelanjaan</b>	<b>(70,766)</b>	<b>(59,271)</b>
<b>Lebih Pendapatan berbanding Perbelanjaan</b>	<b>276,123</b>	<b>226,549</b>
Pendapatan Dijana dihantar ke hadapan	<b>694,853</b>	468,304
Pendapatan Dijana dibawa ke hadapan	<b>970,976</b>	694,853

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dana Unggul	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>26,028,801</b>	24,629,728
<i>Pendapatan faedah</i>	1,720,354	795,498
<i>Pendapatan dividen</i>	24,308,447	23,834,230
Keuntungan Penjualan Sekuriti	<b>60,521,661</b>	27,488,551
Laba Modal Belum Direalisasikan	-	60,601,580
<b>Jumlah Pendapatan</b>	<b>86,550,462</b>	<b>112,719,859</b>
Yuran Pengurusan Pelaburan	<b>(13,991,208)</b>	(13,388,543)
Kerugian Penjualan Sekuriti	<b>(43,141,948)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(127,531,507)</b>	-
Cukai	<b>7,510,556</b>	(6,466,477)
Perbelanjaan Lain	<b>(39,028)</b>	(36,031)
<b>Jumlah Perbelanjaan</b>	<b>(177,193,135)</b>	<b>(19,891,051)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(90,642,673)</b>	<b>92,828,808</b>
Pendapatan Dijana dihantar ke hadapan	<b>428,860,658</b>	336,031,850
Pendapatan Dijana dibawa ke hadapan	<b>338,217,985</b>	428,860,658

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dana Aman	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>5,116,677</b>	5,193,088
<i>Pendapatan faedah</i>	5,116,677	5,193,088
Keuntungan Penjualan Sekuriti	<b>52,335</b>	-
Laba Modal Belum Direalisasikan	<b>290,334</b>	439,784
<b>Jumlah Pendapatan</b>	<b>5,459,346</b>	<b>5,632,872</b>
Yuran Pengurusan Pelaburan	<b>(524,553)</b>	(534,253)
Kerugian Penjualan Sekuriti	<b>(3,337)</b>	(83,650)
Cukai	<b>(430,636)</b>	(435,091)
Perbelanjaan Lain	<b>(4,227)</b>	(4,513)
<b>Jumlah Perbelanjaan</b>	<b>(962,753)</b>	<b>(1,057,507)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>4,496,593</b>	<b>4,575,365</b>
Pendapatan Dijana dihantar ke hadapan	<b>35,595,732</b>	31,020,367
Pendapatan Dijana dibawa ke hadapan	<b>40,092,325</b>	35,595,732

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dana Urus	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>1,765,443</b>	1,783,415
<i>Rebat Yuran</i>	<i>1,765,443</i>	<i>1,783,415</i>
Keuntungan Penjualan Sekuriti	<b>8,581,184</b>	5,772,250
Laba Modal Belum Direalisasikan	-	6,876,827
<b>Jumlah Pendapatan</b>	<b>10,346,627</b>	<b>14,432,492</b>
Yuran Pengurusan Pelaburan	<b>(2,138,896)</b>	(2,191,067)
Kerugian Modal Belum Direalisasikan	<b>(16,970,880)</b>	-
<b>Jumlah Perbelanjaan</b>	<b>(19,109,776)</b>	<b>(2,191,067)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(8,763,149)</b>	<b>12,241,425</b>
Pendapatan Dijana dihantar ke hadapan	<b>83,095,899</b>	70,854,474
Pendapatan Dijana dibawa ke hadapan	<b>74,332,750</b>	83,095,899

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dana Urus II	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>1,638,926</b>	1,494,763
<i>Rebat Yuran</i>	1,638,926	1,494,763
Keuntungan Penjualan Sekuriti	<b>2,988,006</b>	2,375,385
Laba Modal Belum Direalisasikan	-	8,105,601
<b>Jumlah Pendapatan</b>	<b>4,626,932</b>	<b>11,975,749</b>
Yuran Pengurusan Pelaburan	<b>(1,609,104)</b>	(1,473,736)
Kerugian Penjualan Sekuriti	<b>(6)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(11,980,277)</b>	-
<b>Jumlah Perbelanjaan</b>	<b>(13,589,387)</b>	<b>(1,473,736)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(8,962,455)</b>	<b>10,502,013</b>
Pendapatan Dijana dihantar ke hadapan	<b>30,978,383</b>	20,476,370
Pendapatan Dijana dibawa ke hadapan	<b>22,015,928</b>	30,978,383

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Asia Managed Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>2,866,034</b>	2,653,346
<i>Pendapatan faedah</i>	17,179	5,299
<i>Lain-lain</i>	2,848,855	2,648,047
Keuntungan Penjualan Sekuriti	<b>7,988,899</b>	4,650,849
Laba Modal Belum Direalisasikan	-	30,248,191
<b>Jumlah Pendapatan</b>	<b>10,854,933</b>	<b>37,552,386</b>
Yuran Pengurusan Pelaburan	<b>(3,027,849)</b>	(3,057,766)
Kerugian Modal Belum Direalisasikan	<b>(32,014,658)</b>	-
Cukai	<b>1,692,787</b>	(3,004,190)
Perbelanjaan Lain	<b>(2,955)</b>	(1,118)
<b>Jumlah Perbelanjaan</b>	<b>(33,352,675)</b>	<b>(6,063,074)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(22,497,742)</b>	<b>31,489,312</b>
Pendapatan Dijana dihantar ke hadapan	<b>115,434,047</b>	83,944,735
Pendapatan Dijana dibawa ke hadapan	<b>92,936,305</b>	115,434,047

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Asia Property Securities Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>419,528</b>	113,829
<i>Pendapatan faedah</i>	6,614	1,153
<i>Lain-lain</i>	412,914	112,676
Keuntungan Penjualan Sekuriti	<b>2,171,180</b>	595,140
Laba Modal Belum Direalisasikan	-	5,030,081
<b>Jumlah Pendapatan</b>	<b>2,590,708</b>	<b>5,739,050</b>
Yuran Pengurusan Pelaburan	<b>(549,733)</b>	(497,384)
Kerugian Modal Belum Direalisasikan	<b>(4,892,492)</b>	-
Cukai	<b>184,146</b>	(456,699)
Perbelanjaan Lain	<b>(3,766)</b>	(1,462)
<b>Jumlah Perbelanjaan</b>	<b>(5,261,845)</b>	<b>(955,545)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(2,671,137)</b>	<b>4,783,505</b>
Pendapatan Dijana dihantar ke hadapan	<b>19,433,034</b>	14,649,529
Pendapatan Dijana dibawa ke hadapan	<b>16,761,897</b>	19,433,034

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Asia Local Bond Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>83,328</b>	423,459
<i>Pendapatan faedah</i>	1,923	1,765
<i>Lain-lain</i>	81,405	421,694
Keuntungan Penjualan Sekuriti	<b>532,195</b>	688,231
<b>Jumlah Pendapatan</b>	<b>615,523</b>	<b>1,111,690</b>
Yuran Pengurusan Pelaburan	<b>(273,068)</b>	(355,694)
Kerugian Modal Belum Direalisasikan	<b>(553,097)</b>	(928,473)
Cukai	<b>(16,039)</b>	(33,226)
Perbelanjaan Lain	<b>(997)</b>	(1,133)
<b>Jumlah Perbelanjaan</b>	<b>(843,201)</b>	<b>(1,318,526)</b>
<b>Perbelanjaan Bersih</b>	<b>(227,678)</b>	<b>(206,836)</b>
Pendapatan Dijana dihantar ke hadapan	<b>5,067,571</b>	5,274,407
Pendapatan Dijana dibawa ke hadapan	<b>4,839,893</b>	5,067,571

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Global Market Navigator Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>14,515</b>	7,313
<i>Pendapatan faedah</i>	14,515	7,313
Keuntungan Penjualan Sekuriti	<b>860,570</b>	331,446
Laba Modal Belum Direalisasikan	-	938,198
<b>Jumlah Pendapatan</b>	<b>875,085</b>	<b>1,276,957</b>
Yuran Pengurusan Pelaburan	<b>(1,071,526)</b>	(720,369)
Kerugian Modal Belum Direalisasikan	<b>(7,318,482)</b>	-
Cukai	<b>515,483</b>	(102,154)
Perbelanjaan Lain	<b>(5,581)</b>	(4,506)
<b>Jumlah Perbelanjaan</b>	<b>(7,880,106)</b>	<b>(827,029)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(7,005,021)</b>	<b>449,928</b>
Pendapatan Dijana dihantar ke hadapan	<b>11,526,390</b>	11,076,462
Pendapatan Dijana dibawa ke hadapan	<b>4,521,369</b>	11,526,390

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dragon Peacock Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	271,679	79,333
<i>Pendapatan faedah</i>	54,372	13,569
<i>Lain-lain</i>	217,307	65,764
Keuntungan Penjualan Sekuriti	<b>1,529,875</b>	578,549
Laba Modal Belum Direalisasikan	-	20,291,802
<b>Jumlah Pendapatan</b>	<b>1,801,554</b>	<b>20,949,684</b>
Yuran Pengurusan Pelaburan	<b>(2,639,121)</b>	(1,341,255)
Kerugian Modal Belum Direalisasikan	<b>(18,219,607)</b>	-
Cukai	<b>311,374</b>	(559,917)
Perbelanjaan Lain	<b>(8,453)</b>	(5,864)
<b>Jumlah Perbelanjaan</b>	<b>(20,555,807)</b>	<b>(1,907,036)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(18,754,253)</b>	<b>19,042,648</b>
Pendapatan Dijana dihantar ke hadapan	<b>38,245,106</b>	19,202,458
Pendapatan Dijana dibawa ke hadapan	<b>19,490,853</b>	38,245,106

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Asia Equity Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>687,769</b>	327,771
<i>Pendapatan faedah</i>	18,505	3,511
<i>Lain-lain</i>	669,264	324,260
Laba Modal Belum Direalisasikan	-	9,094,369
Keuntungan Penjualan Sekuriti	<b>850,514</b>	497,393
<b>Jumlah Pendapatan</b>	<b>1,538,283</b>	<b>9,919,533</b>
Yuran Pengurusan Pelaburan	<b>(989,262)</b>	(695,597)
Kerugian Penjualan Sekuriti	<b>(2,018)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(11,033,183)</b>	-
Cukai	<b>318,437</b>	(429,345)
Perbelanjaan Lain	<b>(6,924)</b>	(3,321)
<b>Jumlah Perbelanjaan</b>	<b>(11,712,950)</b>	<b>(1,128,263)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(10,174,667)</b>	<b>8,791,270</b>
Pendapatan Dijana dihantar ke hadapan	<b>15,244,553</b>	6,453,283
Pendapatan Dijana dibawa ke hadapan	<b>5,069,886</b>	15,244,553

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dyna Growth I Fund	2018	2017
	RM	RM
Laba Modal Belum Direalisasikan	-	18,566
Keuntungan Penjualan Sekuriti	7,359	20,419
<b>Jumlah Pendapatan</b>	<b>7,359</b>	<b>38,985</b>
Kerugian Modal Belum Direalisasikan	(113,290)	-
Cukai	8,474	(3,119)
<b>Jumlah Perbelanjaan</b>	<b>(104,816)</b>	<b>(3,119)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(97,457)</b>	<b>35,866</b>
Pendapatan Dijana dihantar ke hadapan	301,215	265,349
Pendapatan Dijana dibawa ke hadapan	203,758	301,215

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dyna Growth II Fund	2018	2017
	RM	RM
Keuntungan Penjualan Sekuriti	13,080	42,499
Laba Modal Belum Direalisasikan	-	97,113
<b>Jumlah Pendapatan</b>	<b>13,080</b>	<b>139,612</b>
Kerugian Modal Belum Direalisasikan	(410,620)	-
Cukai	31,804	(11,169)
<b>Jumlah Perbelanjaan</b>	<b>(378,816)</b>	<b>(11,169)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(365,736)</b>	<b>128,443</b>
Pendapatan Dijana dihantar ke hadapan	676,880	548,437
Pendapatan Dijana dibawa ke hadapan	311,144	676,880

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dyna Growth III Fund	2018	2017
	RM	RM
Laba Modal Belum Direalisasikan	-	10,959
<b>Jumlah Pendapatan</b>	<b>-</b>	<b>10,959</b>
Kerugian Modal Belum Direalisasikan	<b>(33,086)</b>	-
Cukai	<b>2,647</b>	(876)
<b>Jumlah Perbelanjaan</b>	<b>(30,439)</b>	<b>(876)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(30,439)</b>	<b>10,083</b>
Pendapatan Dijana dihantar ke hadapan	<b>37,004</b>	26,921
Pendapatan Dijana dibawa ke hadapan	<b>6,565</b>	37,004

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Dyna Growth IV Fund	2018	2017
	RM	RM
Laba Modal Belum Direalisasikan	-	10,287
<b>Jumlah Pendapatan</b>	<b>-</b>	<b>10,287</b>
Kerugian Modal Belum Direalisasikan	<b>(29,424)</b>	-
Cukai	<b>2,354</b>	(823)
<b>Jumlah Perbelanjaan</b>	<b>(27,070)</b>	<b>(823)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(27,070)</b>	<b>9,464</b>
Pendapatan Dijana dihantar ke hadapan	<b>33,735</b>	24,271
Pendapatan Dijana dibawa ke hadapan	<b>6,665</b>	33,735

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Money Market Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>116,088</b>	185,784
<i>Pendapatan faedah</i>	<i>116,088</i>	<i>185,784</i>
<b>Jumlah Pendapatan</b>	<b>116,088</b>	<b>185,784</b>
Yuran Pengurusan Pelaburan	<b>(7,929)</b>	(12,939)
Cukai	<b>(9,287)</b>	(14,863)
Perbelanjaan Lain	<b>(2,952)</b>	(2,964)
<b>Jumlah Perbelanjaan</b>	<b>(20,168)</b>	<b>(30,766)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>95,920</b>	<b>155,018</b>
Pendapatan Dijana dihantar ke hadapan	<b>1,436,326</b>	1,281,308
Pendapatan Dijana dibawa ke hadapan	<b>1,532,246</b>	1,436,326

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Money Market Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>116,088</b>	185,784
<i>Pendapatan faedah</i>	<i>116,088</i>	<i>185,784</i>
<b>Jumlah Pendapatan</b>	<b>116,088</b>	<b>185,784</b>
Yuran Pengurusan Pelaburan	<b>(7,929)</b>	(12,939)
Cukai	<b>(9,287)</b>	(14,863)
Perbelanjaan Lain	<b>(2,952)</b>	(2,964)
<b>Jumlah Perbelanjaan</b>	<b>(20,168)</b>	<b>(30,766)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>95,920</b>	<b>155,018</b>
Pendapatan Dijana dihantar ke hadapan	<b>1,436,326</b>	1,281,308
Pendapatan Dijana dibawa ke hadapan	<b>1,532,246</b>	1,436,326

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Golden Equity Fund II	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>199,061</b>	160,401
<i>Pendapatan faedah</i>	11,886	6,613
<i>Pendapatan dividen</i>	187,175	153,788
Keuntungan Penjualan Sekuriti	<b>532,707</b>	115,825
Laba Modal Belum Direalisasikan	-	771,140
<b>Jumlah Pendapatan</b>	<b>731,768</b>	<b>1,047,366</b>
Yuran Pengurusan Pelaburan	<b>(97,651)</b>	(83,292)
Kerugian Penjualan Sekuriti	<b>(407,662)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(1,235,168)</b>	-
Perbelanjaan Lain	<b>(6,331)</b>	(4,925)
<b>Jumlah Perbelanjaan</b>	<b>(1,746,812)</b>	<b>(88,217)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(1,015,044)</b>	<b>959,149</b>
Pendapatan Dijana dihantar ke hadapan	<b>1,117,877</b>	158,728
Pendapatan Dijana dibawa ke hadapan	<b>102,833</b>	1,117,877

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Golden Bond Fund II	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>483,285</b>	386,331
<i>Pendapatan faedah</i>	483,285	386,331
Laba Modal Belum Direalisasikan	<b>40,687</b>	68,611
<b>Jumlah Pendapatan</b>	<b>523,972</b>	<b>454,942</b>
Yuran Pengurusan Pelaburan	<b>(99,473)</b>	(79,681)
Kerugian Penjualan Sekuriti	<b>(1,558)</b>	-
Perbelanjaan Lain	<b>(2,510)</b>	(1,960)
<b>Jumlah Perbelanjaan</b>	<b>(103,541)</b>	<b>(81,641)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>420,431</b>	<b>373,301</b>
Pendapatan Dijana dihantar ke hadapan	<b>872,002</b>	498,701
Pendapatan Dijana dibawa ke hadapan	<b>1,292,433</b>	872,002

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Equity Focus Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>12,856,617</b>	6,291,132
<i>Pendapatan faedah</i>	1,538,648	1,004,795
<i>Pendapatan dividen</i>	11,317,969	5,286,337
Laba Modal Belum Direalisasikan	-	19,728,243
Keuntungan Penjualan Sekuriti	<b>31,404,457</b>	14,935,051
<b>Jumlah Pendapatan</b>	<b>44,261,074</b>	<b>40,954,426</b>
Yuran Pengurusan Pelaburan	<b>(4,962,781)</b>	(3,278,480)
Kerugian Modal Belum Direalisasikan	<b>(49,245,310)</b>	-
Kerugian Penjualan Sekuriti	<b>(12,411,559)</b>	-
Cukai	<b>2,366,047</b>	(2,592,343)
Perbelanjaan Lain	<b>(19,018)</b>	(16,072)
<b>Jumlah Perbelanjaan</b>	<b>(64,272,621)</b>	<b>(5,886,895)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(20,011,547)</b>	<b>35,067,531</b>
Pendapatan/(Kerugian) Dijana dihantar ke hadapan	<b>31,619,346</b>	(3,448,185)
Pendapatan Dijana dibawa ke hadapan	<b>11,607,799</b>	31,619,346

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Equity Income Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>26,717,056</b>	19,420,462
<i>Pendapatan faedah</i>	2,756,350	1,746,580
<i>Pendapatan dividen</i>	23,960,706	17,673,882
Laba Modal Belum Direalisasikan	-	58,097,111
Keuntungan Penjualan Sekuriti	<b>29,325,617</b>	4,467,843
<b>Jumlah Pendapatan</b>	<b>56,042,673</b>	<b>81,985,416</b>
Yuran Pengurusan Pelaburan	<b>(10,143,304)</b>	(7,968,242)
Kerugian Penjualan Sekuriti	<b>(31,488,431)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(51,414,459)</b>	-
Cukai	<b>4,021,672</b>	(5,133,444)
Perbelanjaan Lain	<b>(26,035)</b>	(21,614)
<b>Jumlah Perbelanjaan</b>	<b>(89,050,557)</b>	<b>(13,123,300)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(33,007,884)</b>	<b>68,862,116</b>
Pendapatan Dijana dihantar ke hadapan	<b>70,788,940</b>	1,926,824
Pendapatan Dijana dibawa ke hadapan	<b>37,781,056</b>	70,788,940

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Asian High Yield Bond Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>1,095,056</b>	502,016
<i>Pendapatan faedah</i>	929,495	402,985
<i>Rebat Yuran</i>	<b>165,561</b>	99,031
Keuntungan Penjualan Sekuriti	-	1,528
<b>Jumlah Pendapatan</b>	<b>1,095,056</b>	<b>503,544</b>
Yuran Pengurusan Pelaburan	<b>(134,770)</b>	(80,088)
Cukai	<b>105,719</b>	(6,387)
Kerugian Penjualan Sekuriti	<b>(204,265)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(1,222,451)</b>	(88,230)
Perbelanjaan Lain	<b>(47)</b>	(241)
<b>Jumlah Perbelanjaan</b>	<b>(1,455,814)</b>	<b>(174,946)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(360,758)</b>	<b>328,598</b>
Pendapatan Dijana dihantar ke hadapan	<b>433,811</b>	105,213
Pendapatan Dijana dibawa ke hadapan	<b>73,053</b>	433,811

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Japan Dynamic Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>61,378</b>	27,549
<i>Pendapatan faedah</i>	504	125
<i>Rebat yuran</i>	60,874	27,424
Laba Modal Belum Direalisasikan	-	275,953
Keuntungan Penjualan Sekuriti	<b>7,792</b>	22,202
<b>Jumlah Pendapatan</b>	<b>69,170</b>	<b>325,704</b>
Yuran Pengurusan Pelaburan	<b>(51,068)</b>	(22,930)
Kerugian Penjualan Sekuriti	<b>(117)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(821,513)</b>	-
Cukai	<b>62,391</b>	(25,405)
Perbelanjaan Lain	<b>(40)</b>	(122)
<b>Jumlah Perbelanjaan</b>	<b>(810,347)</b>	<b>(48,457)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(741,177)</b>	<b>277,247</b>
Pendapatan Dijana dihantar ke hadapan	<b>379,220</b>	101,973
(Kerugian)/Pendapatan Dijana dibawa ke hadapan	<b>(361,957)</b>	379,220

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Global Leaders Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>27,071</b>	12,115
<i>Rebat Yuran</i>	50,524	12,049
<i>Pendapatan Faedah</i>	1,739	66
<i>Lain-lain</i>	(25,192)	-
Keuntungan Penjualan Sekuriti	<b>145,665</b>	3,027
Laba Modal Belum Direalisasikan	-	58,879
<b>Jumlah Pendapatan</b>	<b>172,736</b>	<b>74,021</b>
Yuran Pengurusan Pelaburan	<b>(50,305)</b>	(10,427)
Kerugian Modal Belum Direalisasikan	<b>(975,225)</b>	-
Cukai	<b>65,283</b>	(5,603)
Perbelanjaan Lain	<b>(2,231)</b>	(57)
<b>Jumlah Perbelanjaan</b>	<b>(962,478)</b>	<b>(16,087)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(789,742)</b>	<b>57,934</b>
Pendapatan Dijana dihantar ke hadapan	<b>89,406</b>	31,472
(Kerugian)/Pendapatan Dijana dibawa ke hadapan	<b>(700,336)</b>	89,406

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Asian Multi Asset Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>1,648,412</b>	781,421
<i>Rebat Yuran</i>	385,270	194,849
<i>Pendapatan faedah</i>	1,487,643	724,193
<i>Lain-lain</i>	(224,501)	(137,621)
Keuntungan Penjualan Sekuriti	<b>4,856</b>	10,959
<b>Jumlah Pendapatan</b>	<b>1,653,268</b>	<b>792,380</b>
Yuran Pengurusan Pelaburan	<b>(392,470)</b>	(198,330)
Kerugian Penjualan Sekuriti	<b>(165,360)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(2,377,558)</b>	(280,762)
Cukai	<b>147,715</b>	15,333
Perbelanjaan Lain	<b>(10,830)</b>	(19,597)
<b>Jumlah Perbelanjaan</b>	<b>(2,798,503)</b>	<b>(483,356)</b>
<b>(Perbelanjaan)/Pendapatan Bersih</b>	<b>(1,145,235)</b>	<b>309,024</b>
Pendapatan Dijana dihantar ke hadapan	<b>364,152</b>	55,128
(Kerugian)/Pendapatan Dijana dibawa ke hadapan	<b>(781,083)</b>	364,152

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Euro Equity Fund	2018	2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>67,307</b>	(16,112)
<i>Rebat Yuran</i>	130,830	15,392
<i>Pendapatan faedah</i>	517	38
<i>Lain-lain</i>	(64,040)	(31,542)
Keuntungan Penjualan Sekuriti	<b>3,274</b>	4,958
<b>Jumlah Pendapatan/(Kerugian)</b>	<b>70,581</b>	<b>(11,154)</b>
Yuran Pengurusan Pelaburan	<b>(133,382)</b>	(15,821)
Kerugian Penjualan Sekuriti	<b>(56,044)</b>	-
Kerugian Modal Belum Direalisasikan	<b>(1,969,887)</b>	(13,761)
Cukai	<b>158,579</b>	1,104
Perbelanjaan Lain	<b>(12,347)</b>	(8,747)
<b>Jumlah Perbelanjaan</b>	<b>(2,013,081)</b>	<b>(37,225)</b>
<b>Perbelanjaan Bersih</b>	<b>(1,942,500)</b>	<b>(48,379)</b>
(Kerugian)/Pendapatan Dijana dihantar ke hadapan	<b>(48,153)</b>	226
Kerugian Dijana dibawa ke hadapan	<b>(1,990,653)</b>	(48,153)

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tahun kewangan berakhir 31 Disember 2018

PRULink Strategic Managed Fund	2018	03.04.2017 hingga 31.12.2017
	RM	RM
Pendapatan Pelaburan Bersih	<b>2,534,288</b>	2,196,090
<i>Pendapatan faedah</i>	1,279,525	1,985,057
<i>Rebat Yuran</i>	1,254,763	211,033
Keuntungan Penjualan Sekuriti	<b>1,324,532</b>	851
Laba Modal Belum Direalisasikan	<b>1,602,859</b>	-
<b>Jumlah Pendapatan</b>	<b>5,461,679</b>	<b>2,196,941</b>
Yuran Pengurusan Pelaburan	<b>(1,276,194)</b>	(212,079)
Cukai	<b>75,744</b>	(96,048)
Kerugian Penjualan Sekuriti	<b>(1,154,418)</b>	-
Kerugian Modal Belum Direalisasikan	-	(859,726)
Perbelanjaan Lain	<b>(424)</b>	(921)
<b>Jumlah Perbelanjaan</b>	<b>(2,355,292)</b>	<b>(1,168,774)</b>
<b>Lebih Pendapatan berbanding Perbelanjaan</b>	<b>3,106,387</b>	<b>1,028,167</b>
Pendapatan Dijana dihantar ke hadapan	<b>1,028,167</b>	-
Pendapatan Dijana dibawa ke hadapan	<b>4,134,554</b>	1,028,167

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tempoh 4 bulan berakhir 31 Disember 2018

PRULink Income Plus Fund	07.09.2018 hingga 31.12.2018
	RM
Pendapatan Pelaburan Bersih	<b>86,840</b>
<i>Pendapatan faedah</i>	85,081
<i>Rebat Yuran</i>	1,759
Laba Modal Belum Direalisasikan	<b>22,387</b>
<b>Jumlah Pendapatan</b>	<b>109,227</b>
Yuran Pengurusan Pelaburan	<b>(16,815)</b>
Cukai	<b>(8,738)</b>
Perbelanjaan Lain	<b>(850)</b>
<b>Jumlah Perbelanjaan</b>	<b>(26,403)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>82,824</b>
Pendapatan Dijana dihantar ke hadapan	-
Pendapatan Dijana dibawa ke hadapan	<b>82,824</b>

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tempoh 3 bulan berakhir 31 Disember 2018

PRULink Asia Opportunities Fund	22.10.2018 hingga 31.12.2018
	RM
Pendapatan Pelaburan Bersih	<b>649</b>
<i>Rebat Yuran</i>	649
Laba Modal Belum Direalisasikan	<b>2,522</b>
Pendapatan Lain	<b>457</b>
<b>Jumlah Pendapatan</b>	<b>3,628</b>
Yuran Pengurusan Pelaburan	<b>(1,308)</b>
Cukai	<b>(202)</b>
Perbelanjaan Lain	<b>(83)</b>
<b>Jumlah Perbelanjaan</b>	<b>(1,593)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>2,035</b>
Pendapatan Dijana dihantar ke hadapan	-
Pendapatan Dijana dibawa ke hadapan	<b>2,035</b>

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tempoh 3 bulan berakhir 31 Disember 2018

PRULink Asia Select Focus Fund	22.10.2018 hingga 31.12.2018
	RM
Laba Modal Belum Direalisasikan	20,843
Pendapatan Lain	700
<b>Jumlah Pendapatan</b>	<b>21,543</b>
Yuran Pengurusan Pelaburan	(1,676)
Cukai	(1,667)
Perbelanjaan Lain	(168)
<b>Jumlah Perbelanjaan</b>	<b>(3,511)</b>
<b>Lebihan Pendapatan berbanding Perbelanjaan</b>	<b>18,032</b>
Pendapatan Dijana dihantar ke hadapan	-
Pendapatan Dijana dibawa ke hadapan	18,032

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tempoh 3 bulan berakhir 31 Disember 2018

PRULink Flexi Vantage Fund	22.10.2018 hingga 31.12.2018
	RM
Pendapatan Lain	1,181
<b>Jumlah Pendapatan</b>	<b>1,181</b>
Yuran Pengurusan Pelaburan	(1,383)
Kerugian Modal Belum Direalisasikan	(29,528)
Cukai	2,362
Perbelanjaan Lain	(1,161)
<b>Jumlah Perbelanjaan</b>	<b>(29,710)</b>
<b>Perbelanjaan Bersih</b>	<b>(28,529)</b>
Pendapatan Dijana dihantar ke hadapan	-
Kerugian Dijana dibawa ke hadapan	(28,529)

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tempoh 3 bulan berakhir 31 Disember 2018

PRULink Global Managed Fund	22.10.2018 hingga 31.12.2018
	RM
Pendapatan Pelaburan Bersih	<b>1,317</b>
<i>Rebat Yuran</i>	1,317
<b>Jumlah Pendapatan</b>	<b>1,317</b>
Yuran Pengurusan Pelaburan	<b>(1,338)</b>
Kerugian Modal Belum Direalisasikan	<b>(19,256)</b>
Cukai	<b>1,540</b>
Perbelanjaan Lain	<b>(887)</b>
<b>Jumlah Perbelanjaan</b>	<b>(19,941)</b>
<b>Perbelanjaan Bersih</b>	<b>(18,624)</b>
Pendapatan Dijana dihantar ke hadapan	-
Kerugian Dijana dibawa ke hadapan	<b>(18,624)</b>

## PENYATA PENDAPATAN DAN PERBELANJAAN

Bagi tempoh 3 bulan berakhir 31 Disember 2018

PRULink Global Opportunities Fund	22.10.2018 hingga 31.12.2018
	RM
Pendapatan Pelaburan Bersih	2,050
<i>Rebat Yuran</i>	2,050
<b>Jumlah Pendapatan</b>	<b>2,050</b>
Yuran Pengurusan Pelaburan	(2,130)
Kerugian Modal Belum Direalisasikan	(99,953)
Cukai	7,996
Perbelanjaan Lain	(1,866)
<b>Jumlah Perbelanjaan</b>	<b>(95,953)</b>
<b>Perbelanjaan Bersih</b>	<b>(93,903)</b>
Pendapatan Dijana dihantar ke hadapan	-
Kerugian Dijana dibawa ke hadapan	(93,903)

# NOTA PADA PENYATA KEWANGAN

## 1. Ringkasan Dasar Perakaunan Penting

### a. Asas Perakaunan

Penyata kewangan ini telah disediakan menurut Garis Panduan Perniagaan Insurans Berkaitan Pelaburan/Takaful (BNM/RH/GL 010-15) yang diubah suai oleh yang berikut bagi tujuan penetapan harga unit:

- i. pelaburan pada nilai pasaran dilaraskan untuk merangkumi kos pemerolehan masa depan.

Ini untuk memastikan penetapan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal;

- ii. peruntukan cukai tertunda ke atas laba atau kerugian yang belum direalisasikan menggunakan kadar yang dikira secara aktuari seperti yang ditunjukkan dalam jadual di bawah.

Lembaga Pengarah berpendapat bahawa oleh sebab laba atau kerugian ini akan hanya direalisasikan pada masa depan, maka kadar masing-masing di bawah telah digunakan untuk memastikan penetapan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal dan bukannya kadar berkanun 8%.

Nama Dana	Kadar Cukai Tertunda
PRULink Equity Fund	6.0%
PRULink Dana Unggul	7.0%
PRULink Bond Fund	6.0%
PRULink Dana Aman	6.0%
PRULink Asia Local Bond Fund	6.0%
PRULink Dragon Peacock Fund	2.5%
PRULink Asia Equity Fund	4.0%
PRULink Golden Bond Fund	6.0%

Kadar berkanun 8% telah digunakan oleh dana-dana lain kecuali dana yang disebutkan di atas.

### b. Pelaburan

Pelaburan disebut harga dinilai pada harga penutup pasaran pada akhir tahun kewangan.

Saham/bon pinjaman tidak disebut harga dinilai menggunakan harga yang disebut oleh Agensi Penetapan Harga Bon Malaysia.

Laba atau kerugian bersih yang belum direalisasikan dalam nilai pelaburan dikreditkan atau dicajkan ke Penyata Pendapatan dan Perbelanjaan.

### c. Pendapatan Dividen

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran dapat ditentukan.

### d. Pendapatan Faedah

Pendapatan faedah diiktiraf berasaskan akruan.

### e. Laba/Kerugian Penjualan Pelaburan

Laba atau kerugian yang timbul daripada penjualan pelaburan dikreditkan atau dicajkan ke Penyata Pendapatan dan Perbelanjaan.

### f. Yuran Pengurusan Pelaburan

Yuran pengurusan pelaburan dikira menurut peruntukan-peruntukan dokumen polisi.

### g. Rebat Yuran

Ini berkaitan dengan rebat yuran daripada Pengurus Dana bagi pelaburan yang dipegang dalam:

- i. PRULink Equity Fund dan PRULink Bond Fund untuk PRULink Managed Fund, PRULink Managed Fund II, PRULink Education Equity Fund dan PRULink Education Bond Fund; dan
- ii. PRULink Equity Income Fund untuk PRULink Golden Equity Fund; dan
- iii. PRULink Dana Unggul dan PRULink Dana Aman untuk PRULink Dana Urus dan PRULink Dana Urus II; dan
- iv. PRULink Golden Equity Fund dan PRULink Golden Bond Fund untuk PRULink Golden Managed Fund; dan
- v. Eastspring Investment untuk PRULink Asian High Yield Bond Fund, PRULink Japan Dynamic Fund, PRULink Global Leaders Fund, PRULink Strategic Managed Fund dan PRULink Income Plus Fund; dan
- vi. Schroder untuk PRULink Asian Multi Asset Fund dan PRULink Euro Equity Fund; dan
- vii. Blackrock untuk PRULink Asia Opportunities Fund; dan
- viii. JP Morgan Asset Management untuk PRULink Global Opportunities Fund dan PRULink Global Managed Fund.

### h. Tunai dan Deposit

Tunai dan deposit terdiri daripada tunai di tangan dan baki dengan bank, termasuk deposit tetap dan panggilan.

## **NOTA PADA PENYATA KEWANGAN (SAMB.)**

### **2. Perbelanjaan Lain terdiri daripada caj bank dan caj penjaga.**

### **3. Rebat dan Komisen Ringan**

Sepertimana yang dikawal selia oleh Garis Panduan Suruhanjaya Sekuriti, syarikat pengurusan dana dilarang sama sekali daripada menerima sebarang rebat yang timbul daripada transaksi atau pesanan bagi pihak pelanggan. Sebarang rebat sedemikian yang diterima mestilah dimasukkan ke dalam akaun pelanggan yang berkenaan. Syarikat pengurusan dana bagaimanapun dibenarkan menerima komisen ringan yang timbul daripada transaksi atau pesanan bagi pihak pelanggan, asalkan setelah mendapat persetujuan terlebih dahulu daripada pelanggan, barangan dan perkhidmatan yang diterima itu adalah dalam bentuk perkhidmatan penyelidikan dan nasihat yang akan membantu dalam proses membuat keputusan yang berkaitan dengan pelaburan pelanggan dan akhirnya ternyata memberi manfaat kepada pelanggan.

### **4. Pada 31 Disember 2018, Dana-dana ini tidak mempunyai liabiliti luar jangka atau komitmen.**

### **5. Semua amaun dinyatakan dalam Ringgit Malaysia.**