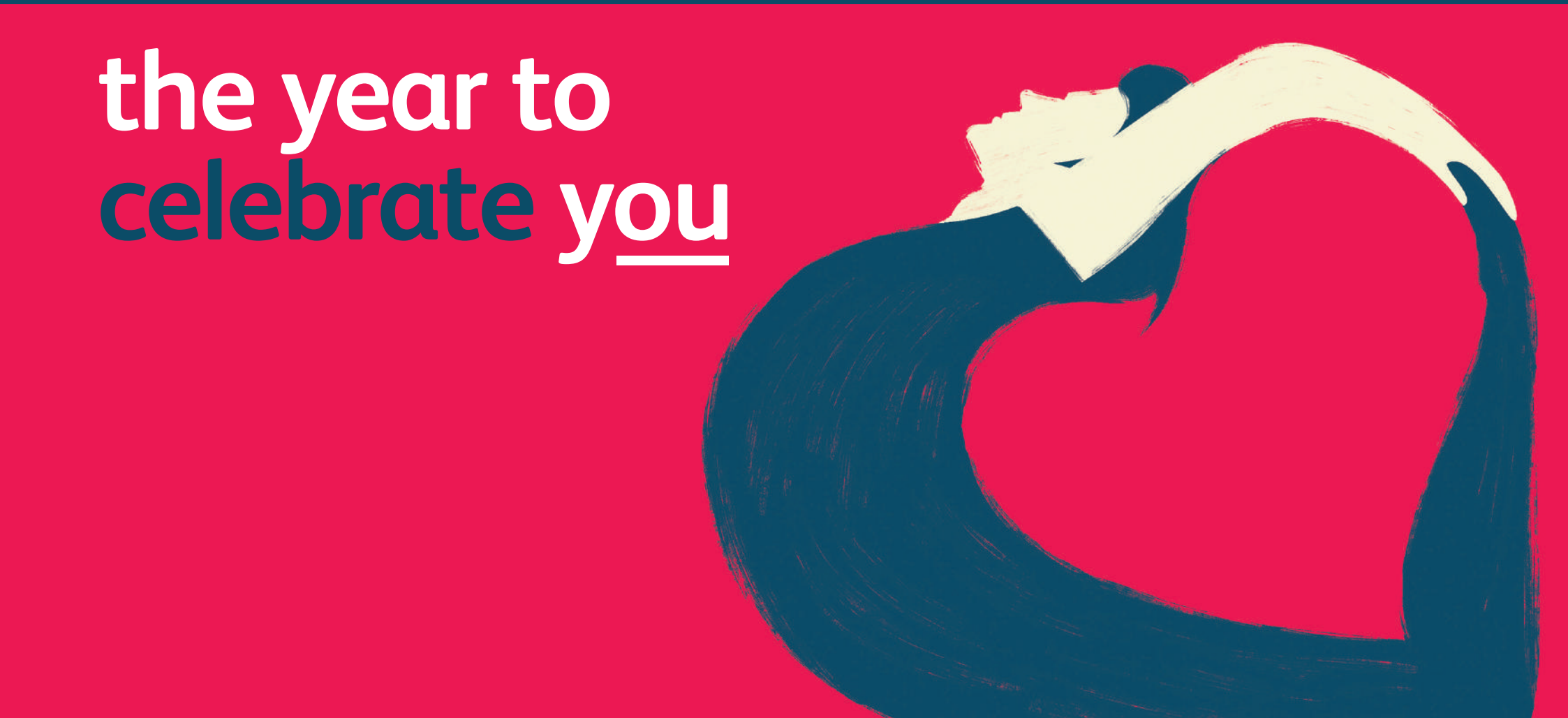
PRULink Funds

Report And Statement of The Manager
For The Year Ended 31 December 2020

Laporan Dan Penyata Pengurus
Bagi Tahun Berakhir 31 Disember 2020

PRUDENTIAL

Listening. Understanding. Delivering.



2020 was an unforgettable year that made us relook into what matters to us the most.

Make 2021 the year you give yourself extra love, focus and attention to achieve what you want.

At Prudential, we are committed to help you get the most out of life and achieve your life goals through protecting your health and growing your wealth.

It's your new year to DO!

share to those you care

appreciate and give back to the ones who've been there for you.

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spruce up your house for a fresh space

create a home
that's conducive for growth.

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link up for closer connections

make plans to consciously connect with your loved ones despite the distance.

ceo's message - PRULink Funds Report 2020

Dear Valued Policyholders,

Thank you for choosing Prudential as your preferred insurer. At Prudential, our purpose is to help you to get the most out of life by making healthcare affordable and accessible, protecting your wealth and growing your assets, and empowering you to save for your goals.

Living up to this purpose, we are committed to delivering value to your policy. As such, I am pleased to announce that our Local PRULink Funds (investment-linked insurance funds) have generally delivered positive results over the past year; notably PRULink Equity Focus Fund delivered 15.00% while our foreign PRULink Funds- PRULink Dragon Peacock Fund (MYR) and PRULink Global Leaders Fund (MYR), delivered returns of 14.99% and 15.55% respectively. In addition, our foreign currency denominated PRULink Funds achieved strong positive results; for instance, PRULink Asia Opportunities Fund (USD) and PRULink Emerging Opportunities Fund (USD) delivered returns of 24.90% and 32.52% respectively.

Please see pages 6-28 for full details of the fund performances.

Flexibility of Wealth Management

To create more value for our customers, we launched three new investment-linked funds - PRULink Equity Plus Fund, PRULink Global Strategic Fund (with Hedging) and PRULink Managed Plus Fund. These funds offer a geographically diversified portfolio by tapping global equities besides local investments and are managed by professional fund managers who will allocate your investments over wider markets to enhance potential returns and diversify investment risks. If you are interested to learn more, please speak to your Prudential Wealth Planner.

Fund Switching Facility

We understand that your situation in life and your corresponding needs may change along the way. As such, we are providing you with the option of directing your premium or fund value to a choice of different PRULink Funds at any time during the term of your policy under a fund switching facility.

Fund switching enables you to shift your units from an existing fund without affecting your future premium allocation. The first four switches within the same year are free, however, we recommend that you exercise caution when making fund switching decisions.

COVID-19 Relief Measures: #KitaJagaMalaysia

2020 was an unprecedented year due to the COVID-19 pandemic. The outbreak has reminded us of the pressing need for health and protection coverage. In the spirit of **#KitaJagaMalaysia**, Prudential was the first insurer to provide free Special Covid-19 Coverage since the outbreak in Malaysia. As the country continues to face a high number of COVID-19 cases we extended our **Special COVID-19 Coverage 2021** to continue providing financial assistance to our customers until the end of 2021. All eligible customers will receive RM1,000 cash relief upon hospitalisation and RM10,000 death benefit due to COVID-19[1].

Recently, the government announced that they may refer COVID-19 treatments to private hospitals to ease the burden on public healthcare. In line with our commitment to provide financial peace of mind, we have introduced the **COVID-19 Hospitalisation & Post Vaccination Campaign**. The Campaign provides assistance to our customers who have medical plans with a general exclusion on communicable diseases that require quarantine by law, and offers complimentary coverage for eligible customers who sign up through our Pulse by Prudential app. We are offering hospitalisation reimbursement for those admitted to any Ministry of Health designated private hospital due to COVID-19 based on their medical plan[2].

Furthermore, all customers are entitled to a RM500 cash relief for hospitalisation in Malaysia due to serious adverse effect(s) from immunisation after receiving the Covid-19 vaccination[3] in conjunction with the roll out of the national vaccination programme.

I strongly encourage you to download our free health app Pulse by Prudential (Pulse) and register under the **COVID-19 Hospitalisation & Post Vaccination Campaign** to get covered with these special allowances.

Holistic Protection for all Malaysians

Speaking about Pulse, we are committed to helping Malaysians **protect, postpone and prevent the onset of diseases** through making healthcare more accessible and affordable.

From online doctor consultation, health check, and symptom checker features to the recently launched *My Coverage* and PRUIman, Pulse is constantly evolving to meet your needs in living a healthier life by supporting you in every step of your health and wellness journey.

Through *My Coverage*, you can now access your policy information such as coverage benefits, premium due date and investment funds details. Meanwhile, PRUIman helps you achieve total wellness with the integration of health and wealth management through Islamic lifestyle practices.

With more than 2 million downloads since it was launched in 2019, we are committed to delivering the best in class healthcare services to all Malaysians.

I would like to thank all our customers for your continued support. Let us continue to stay safe and stay healthy. Together, I'm sure we will continue this path of recovery and thrive in 2021.

Should you have any questions regarding your policy or investments, or would like to use our fund switching facility, please do not hesitate to call your Prudential agent or representative. You may also contact our Customer Service Representatives at **03- 2771 0228** or send your queries to **customer.mys@prudential.com.my**.

At the same time, you can access this report on our customer web portal – **PRUAccess Plus**. It is a one-stop portal that allows you to download e-statements, view and change policy information and use our e-Payment function. I'm sure you'll find that it makes managing your coverage needs so much easier and interactive!

Best wishes for a healthy and successful year ahead.

Yours sincerely,

Gan Leong Hin
Chief Executive Officer
Prudential Assurance Malaysia Berhad

stay on the sunny side

see the glass as half-full and live every day to its fullest.

[1] *Coverage period is from 1 Jan - 31 Dec 2021 or until the fund reaches the claims limit of RM1 million, whichever is earlier.*
[2] *Campaign period is from 8 February 2021 to 30 September 2021 or until the combined fund reaches the claims limit of RM 20 million, whichever is earlier. Terms and conditions apply.*
[3] *Campaign period is from 8 February 2021 to 31 December 2021 or upon reaching the maximum claims limit of RM 1 million, whichever is earlier. Terms and conditions apply.*

fund objectives

PRULink Asia Equity Fund aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in Asia Pacific ex-Japan. The Asia Pacific ex-Japan region includes but is not limited to the following countries: Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, People's Republic of China, India, Pakistan, Australia and New Zealand. The fund may also invest in depository receipts [including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs)], debt securities convertible into common shares, preference shares and warrants.

PRULink Asia Local Bond Fund aims to maximise total returns. This is achieved by investing in diversified portfolio consisting primarily fixed income or debt securities issued by Asian entities that are rated as well as unrated directly and/or indirectly via sub funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

PRULink Asia Managed Fund is a managed fund that aims to maximise returns over medium to long term. This is achieved by investing in shares, fixed interest securities and money market instruments in the Asia Pacific ex Japan directly and/or indirectly via sub funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

PRULink Asia Opportunities Fund (USD) aims to maximise long term capital growth through investing in primarily a portfolio of assets within Asia including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any fund(s).

PRULink Asia Property Securities Fund is an actively managed fund that seeks to maximise income and long-term returns. This is achieved by investing in listed Real Estate Investment Trusts (REITS) and property related securities of companies, which are incorporated, listed or have their area of primary activity in the Asia Pacific region including Japan, Australia and New Zealand. The fund may also invest in depository receipts, debt securities convertible into common shares, preference shares and warrants and through any other PRULink Global Funds that may be become available in the future or indirectly via sub-funds managed by Eastspring Investments (Singapore) Limited or any other fund manager to be determined from time to time.

The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

PRULink Asia Select Focus Fund (USD) aims to generate long-term capital growth through primarily a portfolio of assets within Asia including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds. The Fund may adopt a concentrated investment approach from time to time, which may focus on specific industries or specific economies across Asia.

PRULink Asian High Yield Bond Fund aims to maximise total returns by investing in a Sub-Fund called Eastspring Investments Asian High Yield Bond MY Fund (RM Hedged-class), which feeds into Eastspring Investments – Asian High Yield Bond Fund managed by Eastspring Investments (Singapore) Limited.

The Fund provides exposure to investments in a diversified portfolio consisting primarily of high yield fixed income/ debt securities issued by Asian entities or their subsidiaries.

The Fund may also invest in any other funds with similar objective that may become available in the future.

spin your life
to good health

get active and instill healthy habits
with Fitness Tracker.

fund objectives (cont'd)

PRULink Asian Multi-Asset Fund aims to provide income and capital growth over the medium to longer term, where any income paid will be reinvested in The Fund. The Fund aims to provide exposure to a diversified portfolio consisting primarily of Asian equities and Asian fixed income securities.

At inception, The Fund will invest into Schroder Asian Income (SGD Class), which is the 'Target Fund'.

The Fund may also invest in any other funds with similar objective that may be available in the future.

PRULink Asian Multi-Asset Fund (AUD-Hedged) aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRU**Link Funds, collective investment schemes or exchange traded funds.

PRULink Asian Multi-Asset Fund (GBP-Hedged) aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRU**Link Funds, collective investment schemes or exchange traded funds.

PRULink Asian Multi-Asset Fund (SGD) aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRU**Link Funds, collective investment schemes or exchange traded funds.

PRULink Asian Multi-Asset Fund (USD-Hedged) aims to maximise long-term returns through investing primarily into a portfolio of Asian assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as **PRU**Link Funds, collective investment schemes or exchange traded funds.

PRULink Bond Fund aims to provide medium to long term accumulation of capital by investing in selected fixed interest securities, corporate bonds and fixed deposits.

PRULink Dana Aman aims to provide medium to long term accumulation of capital by investing in selected Islamic debt securities.

PRULink Dana Unggul aims to maximise returns over medium to long term by investing in high quality Shariah-approved shares listed on Bursa Malaysia.

PRULink Dana Urus aims to maximise returns over medium to long term. This is achieved by investing in Shariah-approved shares and Islamic debt securities through **PRU**Link Dana Unggul and **PRU**Link Dana Aman and in any other such **PRU**Link Funds that may become available in the future.

PRULink Dana Urus II is a managed fund that seeks to maximise returns over medium to long term. This is achieved by investing in Shariah-approved shares and Islamic debt securities through **PRU**Link Dana Unggul and **PRU**Link Dana Aman and in any other such **PRU**Link Funds that may become available in the future.

PRULink Dragon Peacock Fund aims to maximise long-term total return by investing primarily in equity and equity related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from the People's Republic of China (PRC) and India.

The investments of the Sub-Fund include, but are not limited to, listed securities in the Recognised Markets, depository receipts including American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants.

PRULink Dyna Growth I/II/III/IV Fund invests in structured deposits. These structured deposits provide investors with exposure to (1) Malaysian fixed income securities and (2) multiple assets classes such as global equities, real estates, commodities, foreign exchange and alternative investments. The **PRU**Link Dyna Growth Funds aim to maximise risk adjusted returns and to grow the value of the funds to the lifetime highest values at maturity.

PRULink Education Bond Fund aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRULink Education Equity Fund aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

fund objectives (cont'd)

PRULink Emerging Opportunities Fund (AUD-Hedged) aims to generate long-term returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Emerging Opportunities Fund (GBP-Hedged) aims to generate long-term returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Emerging Opportunities Fund (SGD-Hedged) aims to generate long-term returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Emerging Opportunities Fund (USD) aims to generate long-term returns through investing primarily into a portfolio of assets in emerging markets, which include, but not limited to Asia, including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Equity Focus Fund aims to maximise returns over medium to long term by investing into approximately 30 quality Malaysian companies listed in Bursa Malaysia that are expected to provide medium to long-term capital appreciation and income potential.

PRULink Equity Fund aims to maximise returns over medium to long term by investing in high quality shares listed on Bursa Malaysia.

PRULink Equity Income Fund aims to maximise returns over medium to long term by investing in a diversified portfolio of high quality shares and dividend yielding stocks which have or can potentially have attractive dividend yields.

PRULink Euro Equity Fund aims to provide capital growth over the medium to longer term. The Fund aims to provide exposure to a diversified portfolio consisting primarily of equities or equity related securities in the European Economic and Monetary Union.

At inception, The Fund will invest into Schroder International Selection Fund – Euro Equity (A Accumulation Share Class, SGD Hedged), which is the 'Target Fund'.

The Fund may also invest in any other funds with similar objective that may be available in the future.

PRULink Flexi Vantage Fund (USD) aims to generate long-term capital growth through a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Global Leaders Fund aims to maximise long-term total returns (the combination of income and growth of capital) by investing in a Sub-Fund(s).

The Fund provides exposure to investments in a wide range of global equities issued by companies that the fund manager considers to be, or have the potential to be, leading in their field in terms of improving policyholder value.

The Fund may also invest in any other funds with similar objective that may become available in the future.

PRULink Global Managed Fund (USD) aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Global Market Navigator Fund is an actively managed fund that aims to achieve positive absolute returns over the medium-term through the implementation of an actively managed asset allocation strategy in a diversified range of global assets including cash, equities, bonds and currencies.

PRULink Global Opportunities Fund (USD) aims to generate long-term capital growth through investing primarily into a portfolio of assets globally including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Golden Bond Fund aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRULink Golden Bond Fund II aims to provide medium to long term accumulation of capital, taking into account the need to meet guaranteed payouts. This is achieved by investing in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRULink Golden Equity Fund aims to maximize returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

fund objectives (cont'd)

PRULink Golden Equity Fund II aims to maximise returns over medium to long term, taking into account the need to meet guaranteed payouts. This is achieved by investing in high quality shares listed on the Bursa Malaysia and any other financial instruments to be used for hedging the portfolio.

PRULink Golden Managed Fund aims to maximise returns over medium to long term, taking into account the liquidity needs of the fund to meet withdrawals as well as the need to meet guaranteed payouts. This is achieved by investing in shares and fixed interest securities through PRULink Golden Bond Fund and PRULink Golden Equity Fund and in any other PRULink Golden Funds that may become available in future as well as directly in selected fixed interest securities, corporate bonds and fixed deposits, and any other financial instruments to be used for hedging the portfolio.

PRULink Income Plus Fund aims to generate stable and long-term total returns through investing primarily into a portfolio of fixed income securities and/or other assets including equities, equity-related securities, deposits, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as PRULink Funds, collective investment schemes or exchange traded funds, locally or globally.

PRULink Japan Dynamic Fund aims to generate long-term capital growth by investing in a Sub-Fund called Eastspring Investments - Japan Dynamic MY Fund (RM Hedged-class), which feeds into the Eastspring Investments - Japan Dynamic Fund managed by Eastspring Investments (Singapore) Limited.

The Fund provides exposure to investments in securities of companies, which are incorporated, listed in or have their area of primary activity in Japan.

PRULink Managed Fund aims to maximise returns over medium to long term. This is achieved by investing in shares and fixed interest securities through PRULink Equity Fund and PRULink Bond Fund and in any other PRULink Funds that may become available in the future.

PRULink Managed Fund II is a managed fund that seeks to maximise returns over medium to long term. This is achieved by investing in shares and fixed interest securities through PRULink Equity Fund and PRULink Bond Fund and in any other PRULink Funds that may become available in the future.

PRULink Money Market Fund aims to preserve capital value while providing returns which are comparable to short-term bank deposits. Apart from minimal risk exposure, the fund also maintains a high degree of liquidity by investing primarily in high quality, low risk, short-term money market instruments and debt securities. Although the fund seeks to preserve the principal value, the ability of the fund to meet this objective is not guaranteed.

PRULink Strategic Managed Fund aims to provide moderate capital growth over the medium to longer term by investing in a mix of fixed income and equity securities directly, or indirectly through the use of investment funds. The Fund will tactically allocate between 70% to 90% in fixed income and 10% to 30% in equities.

PRULink Global Managed Fund (AUD-Hedged) aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Global Managed Fund (SGD-Hedged) aims to generate long-term total returns through investing primarily into a portfolio of global assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

New Funds

PRULink Equity Plus Fund aims to maximise long-term returns through investing into a portfolio of domestic and foreign assets including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

PRULink Global Growth Fund aims to generate long-term returns through investing primarily into a portfolio of assets globally including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds.

PRULink Global Strategic Fund (with Hedging) aims to generate long-term returns through investing into a portfolio of foreign assets including equities, equity-related securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

PRULink Managed Plus Fund aims to maximise long-term returns through investing into a portfolio of domestic and foreign assets including equities, equity-related securities, fixed income securities, deposits, currencies, derivatives or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

PRULink Strategic Fund aims to maximise long-term capital growth through investing into a portfolio of domestic assets including equities, equity-related securities, deposits or any other financial instruments directly, and/or indirectly through the use of any funds such as investment-linked funds set up by us, collective investment schemes and/or exchange traded funds.

fund performances

LOCAL EQUITY

PRULink Dana Unggul

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Unggul	13.10%	7.15%
Benchmark: FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)	10.13%	3.89%
Outperformance / (Underperformance)	+2.97%	+3.26%

Fund Performance Review

For 2020, the Fund registered a return of 13.10%, outperforming the benchmark by 2.97%. Since inception, the Fund achieved an annualised return of 7.15%, outperforming the benchmark by 3.26%. In 2020, the outperformance was mainly due to the Fund's overweight positions in gloves, selected technology and telecommunication stocks. The Fund was defensively positioned amid the COVID-19 pandemic.

Fund Outlook & Strategy

As more COVID-19 vaccines are on their way, cyclical and recovery plays will likely take a centre stage as the economic reopening theme becomes stronger. However, the current rising COVID-19 cases and recent reinstatement of Movement Control Order ("MCO") to curb the spread of COVID-19 may further delay the recovery. Market volatility will be aggravated by domestic political uncertainty. Still, 2021 is expected to be a better year on the back of gradual economic recovery and improved corporate earnings. While rotation into selected cyclical and recovery plays is to ride on the potential economic recovery, sectors such as consumer discretionary, automotive and tourism-related are preferred for cyclical upturn. The Fund will also stay invested in the financials and technology sectors for longer term growth.

PRULink Education Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Education Equity Fund	7.25%	4.49%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	3.48%	3.02%
Outperformance / (Underperformance)	+3.77%	+1.47%

Fund Performance Review

For 2020, the Fund registered a return of 7.25%, outperforming the benchmark by 3.77%. Since inception, the Fund achieved an annualised return of 4.49%, outperforming the benchmark by 1.47%.

The Fund invests in the underlying **PRU**Link Equity Fund. In 2020, the outperformance was due to the underlying fund's increased exposure in the glove and technology stocks during the onset of COVID-19 and reduced holding in banks at the same time. During the fourth quarter of 2020, the underlying fund took profit on selective technology and glove stocks on market strength while increased weighting in banks in anticipation of a recovery in 2021. Overall, the underlying fund was defensively positioned amid the COVID-19 pandemic.

Fund Outlook & Strategy

The outlook of Malaysian equity market will depend on the progress of vaccines development and how soon COVID-19 can be contained. In tandem with a gradual economic recovery, the underlying fund is cautiously optimistic that 2021 will be a better year with decent recovery in corporate earnings. Coupled with anticipation of improvement in the COVID-19 situation due to vaccine availability, the underlying fund will position in the cyclical sectors such as banking, gaming and consumer stocks with focus on earnings visibility and decent dividend yield.

lend a hand to illuminate another's world

spark joy in the life of others by giving back what you can to those in need.

fund performances (cont'd)

LOCAL EQUITY (CONT'D)

PRULink Equity Focus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Focus Fund	15.00%	5.33%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	3.48%	0.42%
Outperformance / (Underperformance)	+11.52%	+4.91%

Fund Performance Review

For 2020, the Fund registered a return of 15.00%, outperforming the benchmark by 11.52%. Since inception, the Fund achieved an annualised return of 5.33%, outperforming the benchmark by 4.91%.

The outperformance was mainly due to the Fund's overweight in the healthcare and technology sectors. The Fund's underweight in the energy and utilities sectors also contributed to the outperformance. Moreover, the Fund was defensively positioned at the onset of COVID-19 pandemic.

Fund Outlook & Strategy

The outlook of Malaysian equity market will depend on how soon COVID-19 can be contained. In tandem with a gradual economic recovery, the Fund remains cautiously optimistic that 2021 will be a better year with corporate earnings rebounding from a trough. As soon as the COVID-19 curve is flattened, cyclical sectors like banking, energy and tourism-related will be the Fund's focus to ride on the economic recovery. Furthermore, in order to generate recurring income, the Fund will stay invested in essential businesses that provide good dividend yield amid a low interest rate environment.

PRULink Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Fund	7.25%	6.49%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	3.48%	2.38%
Outperformance / (Underperformance)	+3.77%	+4.11%

Fund Performance Review

For 2020, the Fund registered a return of 7.25%, outperforming the benchmark by 3.77%. Since inception, the Fund achieved an annualised return of 6.49%, outperforming the benchmark by 4.11%.

The Fund increased exposure in the glove and technology sectors during the onset of COVID-19 and reduced holding in banks at the same time. Its underweight in the energy sector also contributed to the outperformance. The Fund maintained its defensive strategy throughout the year. During the fourth quarter of 2020, the Fund took profit on selective technology and glove stocks on market strength while increased weighting in banks in anticipation of a recovery in 2021.

Fund Outlook & Strategy

The outlook of Malaysian equity market will depend on the progress of vaccines development and how soon COVID-19 can be contained. In tandem with a gradual economic recovery, the Fund is cautiously optimistic that 2021 will be a better year with decent recovery in corporate earnings in tandem with a gradual economic recovery. Coupled with anticipation of improvement in the COVID-19 situation due to vaccines availability, the Fund will position in cyclical sectors such as banks, gaming and consumer sectors. The Fund is also in favour of companies with earnings visibility and decent dividend yield.

PRULink Equity Income Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Income Fund	3.34%	3.62%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	3.48%	0.42%
Outperformance / (Underperformance)	-0.14%	+3.20%

Fund Performance Review

For 2020, the Fund registered a return of 3.34%, underperforming the benchmark marginally by 0.14%. Since inception, however, the Fund achieved an annualised return of 3.62%, outperforming the benchmark by 3.20%.

In 2020, the Fund's underperformance was due to overweight in consumer discretionary and gaming sectors. The Fund performance was also dampened by underweight in the commodity-related stocks. However, the Fund's overweight in the financials, technology and healthcare sectors contributed positively to the performance.

Fund Outlook & Strategy

A quick containment of COVID-19 in Malaysia would play a key role in determining Malaysia's economic health and outlook for 2021. In tandem with a gradual economic recovery, the Fund is cautiously optimistic that 2021 will be a better year with corporate earnings rebounding from a trough. The Fund is positioned in the financial, consumer and tourism-related sectors as these are poised to recover after reeling from the pains of COVID-19 pandemic. Nevertheless, the Fund remains overweight in the consumer staples and healthcare sectors as both should remain resilient in 2021.

fund performances (cont'd)

LOCAL EQUITY (CONT'D)

PRULink Golden Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Equity Fund	3.26%	4.50%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	3.48%	1.68%
Outperformance / (Underperformance)	-0.22%	+2.82%

Fund Performance Review

For 2020, the Fund registered a return of 3.26%, underperforming the benchmark marginally by 0.22%. Since inception, however, the Fund achieved an annualised return of 4.50%, outperforming the benchmark by 2.82%.

The Fund invests in the underlying **PRU**Link Equity Income Fund. In 2020, the underlying fund underperformed due to overweight in the consumer discretionary and gaming sectors. The underlying fund performance was also dampened by underweight in the commodity-related stocks. However, the underlying fund's overweight in the financials, technology and healthcare sectors contributed positively to the performance.

Fund Outlook & Strategy

A quick containment of COVID-19 in Malaysia would play a key role in determining Malaysia's economic health and outlook for 2021. In tandem with a gradual economic recovery, the underlying fund is cautiously optimistic that 2021 will be a better year with corporate earnings rebounding from a trough. The underlying fund is positioned in the financial, consumer and tourism-related sectors as these are poised to recover after reeling from the pains of COVID-19 pandemic. Nevertheless, the underlying fund remains overweight in the consumer staples and healthcare sectors as both should remain resilient in 2021.

PRULink Golden Equity Fund II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Equity Fund II	14.33%	3.74%
Benchmark: FTSE-Bursa Malaysia Top 100 Index (FBM 100)	3.48%	-0.66%
Outperformance / (Underperformance)	+10.85%	+4.40%

Fund Performance Review

For 2020, the Fund registered a return of 14.33%, outperforming the benchmark substantially by 10.85%. Since inception, the Fund achieved an annualised return of 3.74%, outperforming the benchmark by 4.40%. The outperformance was mainly due to the Fund's overweight in healthcare and technology sectors. The Fund was positioned defensively amid COVID-19 pandemic.

Fund Outlook & Strategy

The market volatility is expected to persist with the news flows from vaccine optimism, rising COVID-19 cases and political uncertainty. However, the Fund expects 2021 will be a recovery year in anticipation of the containment measures against COVID-19. Accordingly, the Fund will invest in solid fundamental stocks with recovery theme, particularly in the banking, energy and tourism-related sectors, higher yielding stocks amid a low interest rate environment as well as exporters with strong earnings visibility.

PRULink Strategic Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Strategic Fund	NA	0.71%*
Benchmark: FTSE-Bursa Malaysia Top 100 Index	NA	3.61%*
Outperformance / (Underperformance)	NA	-2.90%

**Performance is from fund inception date until year end of the same year (non-annualised return).*

Fund Performance Review

Since inception, the Fund registered a return of 0.71% in December 2020 alone, underperforming the benchmark by 2.90%.

The Fund was launched in early December 2020, and the whole December was for building up equity weighting. The underperformance against the benchmark was mainly due to strong initial inflows and the ramping-up process during market rally.

Fund Outlook & Strategy

In respect to equity market outlook, the equity market prospect will depend on the progress of vaccines development and how soon COVID-19 can be contained. In tandem with a gradual economic recovery, the underlying fund is cautiously optimistic that 2021 will be a better year with decent recovery in corporate earnings. Coupled with anticipation of improvement in the COVID-19 situation due to vaccine availability, the Fund will position in in the financial, industrial, gaming, technology and consumer sectors. The Fund is also in favour of companies with earnings visibility and decent dividend yield.

fund performances (cont'd)

LOCAL BOND

PRULink Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Bond Fund	4.73%	5.85%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.22%	3.76%
Outperformance / (Underperformance)	+2.51%	+2.09%

Fund Performance Review

For 2020, the Fund registered a return of 4.73%, outperforming the benchmark by 2.51%. Since inception, the Fund achieved an annualised return of 5.85%, outperforming the benchmark by 2.09%. In 2020, the Fund benefited from overweighting corporate bonds for yield pickup and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenures on the back of Bank Negara Malaysia's ("BNM") numerous rate cuts. This led to the Fund's bond holdings outperforming the benchmark.

Funds Outlook & Strategy

In the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the Parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the Fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the Fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the Fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

PRULink Dana Aman

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Aman	5.40%	5.29%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.22%	3.35%
Outperformance / (Underperformance)	+3.18%	+1.94%

Fund Performance Review

For 2020, the Fund registered a return of 5.40%, outperforming the benchmark by 3.18%. Since inception, the Fund achieved an annualised return of 5.29%, outperforming the benchmark by 1.94%. In 2020, the fund performance benefitted from overweighting corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenures on the back of Bank Negara Malaysia's ("BNM") numerous rate cuts. This led to the Fund's bond holdings outperforming the benchmark.

Funds Outlook & Strategy

In the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the Parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the Fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the Fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the Fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

PRULink Education Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Education Bond Fund	4.21%	4.11%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.22%	3.06%
Outperformance / (Underperformance)	+1.99%	+1.05%

Fund Performance Review

For 2020, the Fund registered a return of 4.21%, outperforming the benchmark by 1.99%. Since inception, the Fund achieved an annualised return of 4.11%, outperforming the benchmark by 1.05%.

The Fund invests in the underlying PRULink Bond Fund. In 2020, the underlying fund benefitted from overweighting corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenure on the back of Bank Negara Malaysia's ("BNM") numerous rate cuts. This led to the underlying fund's bond holdings outperforming the benchmark.

Funds Outlook & Strategy

In the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the Parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the underlying fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the underlying fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the underlying fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

fund performances (cont'd)

LOCAL BOND (CONT'D)

PRULink Golden Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Bond Fund	4.01%	4.07%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.22%	3.08%
Outperformance / (Underperformance)	+1.79%	+0.99%

Fund Performance Review

For 2020, the Fund registered a return of 4.01%, outperforming the benchmark by 1.79%. Since inception, the Fund achieved an annualised return of 4.07%, outperforming the benchmark by 0.99%.

In 2020, the Fund performance benefitted from overweighting corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenures on the back of Bank Negara Malaysia's ("BNM") numerous rate cuts. This led to the Fund's bond holdings outperforming the benchmark. However, the Fund also gained positively from the Fund's allocation to the Eastspring Investments – Asian High Yield Bond Fund.

Fund Outlook & Strategy

In the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the Parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the Fund is in favour of more liquid high-quality local bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the Fund is selective on lower rated local credits as economic slowdown may put pressure on corporate's credit metrics. All in all, within the local bond space, the Fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

Separately, in regard to the Fund allocation to bonds of Asian region, the outlook is positive as Asian countries have generally been relatively successful in the fight against COVID-19, allowing the region's economies to recover faster and keeping default risks manageable. This economic recovery should accelerate in 2021 as vaccines are rolled out in phases globally. Both fiscal and monetary policies are likely to remain accommodative to nurse the still fragile economic recovery. The favourable macro backdrop suggests that Asian bonds should continue to perform well in 2021, with low-to negative rates in most developed markets to encourage capital inflows into Asia.

PRULink Golden Bond Fund II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Bond Fund II	5.10%	5.14%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.22%	3.10%
Outperformance / (Underperformance)	+2.88%	+2.04%

Fund Performance Review

For 2020, the Fund registered a return of 5.10%, outperforming the benchmark by 2.88%. Since inception, the Fund achieved an annualised return of 5.14%, outperforming the benchmark by 2.04%.

In 2020, the Fund performance benefitted from overweighting corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenures on the back of Bank Negara Malaysia's ("BNM") numerous rate cuts. This led to the Fund's bond holdings outperforming the benchmark.

Fund Outlook & Strategy

In the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the Parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the Fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the Fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the Fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

fund performances (cont'd)

LOCAL BOND (CONT'D)

PRULink Money Market Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Money Market Fund	1.97%	3.35%
Benchmark: Maybank 1-month Fixed Deposit rate	1.93%	2.85%
Outperformance / (Underperformance)	+0.04%	+0.50%

Fund Performance Review

For 2020, the Fund registered a return of 1.97% and outperforming the benchmark by 0.04%. Since inception, the Fund achieved an annualised return of 3.35%, outperforming the benchmark by 0.50%. In 2020, the outperformance was attributed to the investment in short-term money market placements of diversified maturities while maintaining liquidity requirements. Since inception, active management of deposit placement tenure profile and ability to source competitive market rates have contributed positively to the Fund's outperformance.

Fund Outlook & Strategy

While seeking potential reasonable returns by investing in short-term deposits, the Fund aims to maintain its liquidity and preservation of capital.

LOCAL MANAGED

PRULink Dana Urus

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Urus	9.55%	6.37%
Benchmark: 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% Maybank 12 Month Fixed Deposit Rate	8.14%	3.95%
Outperformance / (Underperformance)	+1.41%	+2.42%

Fund Performance Review

For 2020, the Fund registered a return of 9.55%, outperforming the benchmark by 1.41%. Since inception, the Fund achieved an annualised return of 6.37%, outperforming the benchmark by 2.42%.

The Fund invests in the underlying PRULink Dana Aman and PRULink Dana Unggul. Overall, the Fund was overweight in equites for much of the fourth quarter of the year. For equity allocation, the outperformance was due to the underlying PRULink Dana Unggul's overweight in gloves, selected technology and telecommunication stocks. The underlying equity fund was defensively positioned amid the COVID-19 pandemic. For fixed income allocation, the outperformance was attributed to the underlying PRULink Dana Aman's overweight in corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenors on the back of Bank Negara Malaysia ("BNM") numerous rate cuts. This led to the underlying bond fund's holdings outperforming the benchmark.

Fund Outlook & Strategy

With respect to equity market outlook, as more COVID-19 vaccines are on their way, cyclical and recovery plays will likely take a centre stage as the economic reopening theme becomes stronger. However, current rising COVID-19 cases and recent reinstatement of Movement Control Order ("MCO") to curb the spread of COVID-19 may further delay the recovery. Hence, the underlying equity fund may scale back equity exposure in the short-term amid uncertainties of COVID-19. Still, 2021 is expected to be a better year for equities on the back of gradual economic recovery and improved corporate earnings. While rotation into selected cyclical and recovery plays is to ride on the potential economic recovery, sectors such as consumer discretionary, automotive and tourism-related are preferred for cyclical upturn.

Meanwhile, with respect to bond market outlook, in the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the underlying bond fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the underlying bond fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the underlying bond fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

Looking further ahead, the Fund is in favour of equities in 2021 as the roll-out of vaccination programs will hopefully halt this global pandemic and revive economic growth. Tactically, any pullbacks in the equity market is an opportunity to raise exposure in equities. Meanwhile, local bonds will likely offer a stable return but may not repeat the stellar performance seen in the past two years.

fund performances (cont'd)

LOCAL MANAGED (CONT'D)

PRULink Dana Urus II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dana Urus II	10.80%	6.91%
Benchmark: 80% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% Maybank 12 Month Fixed Deposit Rate	8.85%	4.98%
Outperformance / (Underperformance)	+1.95%	+1.93%

Fund Performance Review

For 2020, the Fund registered a return of 10.80%, outperforming the benchmark by 1.95%. Since inception, the Fund achieved an annualised return of 6.91%, outperforming the benchmark by 1.93%.

The Fund invests in the underlying **PRU**Link Dana Aman and **PRU**Link Dana Unggul. Overall, the Fund was overweight in equites for much of the fourth quarter of 2020. For equity allocation, the outperformance was due to the underlying **PRU**Link Dana Unggul's overweight in gloves, selected technology and telecommunication stocks. The underlying equity fund was defensively positioned amid the COVID-19 pandemic. For fixed income allocation, the outperformance was attributed to the underlying **PRU**Link Dana Aman's overweight in corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenors on the back of Bank Negara Malaysia ("BNM") numerous rate cuts. This led to the underlying bond fund's holdings outperforming the benchmark.

Fund Outlook & Strategy

With respect to equity market outlook, as more COVID-19 vaccines are on their way, cyclical and recovery plays will likely take a centre stage as the economic reopening theme becomes stronger. However, current rising COVID-19 cases and recent reinstatement of Movement Control Order ("MCO") to curb the spread of COVID-19 may further delay the recovery. Hence, the underlying equity fund may scale back equity exposure in the short-term amid uncertainties of COVID-19. Still, 2021 is expected to be a better year for equities on the back of gradual economic recovery and improved corporate earnings. While rotation into selected cyclical and recovery plays is to ride on the potential economic recovery, sectors such as consumer discretionary, automotive and tourism-related stocks are preferred for cyclical upturn.

Meanwhile, with respect to bond market outlook, in the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the underlying bond fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the underlying bond fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the underlying bond fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

Looking further ahead, the Fund is in favour of equities in 2021 as the roll-out of vaccination programs will hopefully halt this global pandemic and revive economic growth. Tactically, any pullbacks in the equity market is an opportunity to raise exposure in equities. Meanwhile, local bonds will likely offer a stable return but may not repeat the stellar performance seen in the past two years.

PRULink Dyna Growth I Fund
PRULink Dyna Growth II Fund
PRULink Dyna Growth III Fund
PRULink Dyna Growth IV Fund

Fund	Performance	
	1 year	Since Inception (Annualised)
PRULink Dyna Growth I Fund	+3.97%	+0.50%
PRULink Dyna Growth II Fund	+5.18%	+0.03%
PRULink Dyna Growth III Fund	-0.72%	-0.82%
PRULink Dyna Growth IV Fund	-4.90%	-1.23%

Fund Performance Review

In general, the Funds performed in tandem with the investment objective and the underlying structure to meet the required guarantees. Moreover, the underlying structure performance linked to the Global Optimal Index which involves the dynamic asset allocation strategy across the asset classes, is fair given the volatility seen throughout the period since inception while meeting the investment objective.

fund performances (cont'd)

LOCAL MANAGED (CONT'D)

PRULink Golden Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Golden Managed Fund	3.37%	3.69%
Benchmark: 20% FTSE Bursa Malaysia Top 100 Index (FBM100) + 80% Maybank 12 Month Fixed Deposit Rate	2.76%	2.62%
Outperformance / (Underperformance)	+0.61%	+1.07%

Fund Performance Review

For 2020, the Fund registered a return of 3.37%, outperforming the benchmark by 0.61%. Since inception, the Fund achieved an annualised return of 3.69%, outperforming the benchmark by 1.07%.

The Fund invests in the underlying **PRU**Link Golden Bond Fund and **PRU**Link Golden Equity Fund. Overall, the Fund was overweight in equites for much of the fourth quarter of 2020. For fixed income allocation, the outperformance was attributed to the underlying **PRU**Link Golden Bond Fund's overweight in corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenures on the back of Bank Negara Malaysia ("BNM") numerous rate cuts. This led to the underlying bond fund's bond holdings outperforming the benchmark. For equity allocation, the underlying **PRU**Link Golden Equity Fund's contributed positively to the Fund due to overweight in consumer discretionary and gaming sectors even though the underlying equity fund performance was dampened by underweighting in the commodity-related stocks.

Fund Outlook & Strategy

With respect to equity market outlook, a quick containment of COVID-19 in Malaysia would play a key role in determining Malaysia's economic health and outlook for 2021. In tandem with a gradual economic recovery, the underlying equity fund is cautiously optimistic that 2021 will be a better year with corporate earnings rebounding from a trough. The underlying equity fund is positioned in the financial, consumer and tourism-related sectors as these are poised to recover after reeling from the pains of COVID-19 pandemic. Nevertheless, the underlying equity fund remains overweight in the consumer staples and healthcare sectors as both should remain resilient in 2021.

Meanwhile, with respect to bond market outlook, in the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the underlying bond fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the underlying bond fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the underlying bond fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

Looking further ahead, the Fund is in favour of equities in 2021 as the roll-out of vaccination programs will hopefully halt this global pandemic and revive economic growth. Tactically, any pullbacks in the equity market is an opportunity to raise exposure in equities. Meanwhile, local bonds will likely offer a stable return but may not repeat the stellar performance seen in the past two years.

eat well
for a healthy
well-being

be kind to your body by
choosing healthier options.

fund performances (cont'd)

LOCAL MANAGED (CONT'D)

PRULink Income Plus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Income Plus Fund	6.24%	9.32%
Benchmark: Maybank 12 Month Fixed Deposit Rate	2.22%	2.77%
Outperformance / (Underperformance)	+4.02%	+6.55%

Fund Performance Review

For 2020, the Fund registered a return of 6.24%, outperforming the benchmark by 4.02%. Since inception, the Fund achieved an annualised return of 9.32%, outperforming the benchmark by 6.55%.

The Fund invests in local bonds directly and equities via underlying Eastspring Investments Equity Income Fund and Eastspring Investments MY Focus Fund. In 2020, the Fund's outperformance was mainly attributed to the holding of long tenure government bonds and the underlying Eastspring Investments MY Focus Fund. Whilst the latter underlying equity fund benefitted from the overweight in healthcare and technology sectors, it was Bank Negara Malaysia's ("BNM") numerous rate cuts that led to the Fund's bond holdings outperforming the benchmark. Nonetheless, the Fund's performance was slightly detracted by the investment in underlying Eastspring Investments Equity Income Fund, which was dampened by overweight in the consumer discretionary and gaming sectors but partially offset by overweight in the financials, technology and healthcare sectors.

Fund Outlook & Strategy

With respect to equity market outlook, a quick containment of COVID-19 in Malaysia would play a key role in determining Malaysia's economic health and outlook for 2021. In tandem with a gradual economic recovery, the underlying equity fund is cautiously optimistic that 2021 will be a better year with corporate earnings rebounding from a trough. The underlying equity fund is positioned in the financial, consumer and tourism-related sectors as these sectors are poised to recover after reeling from the pains of COVID-19 pandemic. Nevertheless, the underlying equity fund remains overweight in the consumer staples and healthcare sectors as both should remain resilient in 2021.

Meanwhile, with respect to bond market outlook, in the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply.

Looking further ahead, the Fund is in favour of equities in 2021 as the roll-out of vaccination programs will hopefully halt this global pandemic and revive economic growth. Tactically, any pullbacks in the equity market is an opportunity to raise exposure in equities. Meanwhile, local bonds will likely offer a stable return but may not repeat the stellar performance seen in the past two years.

PRULink Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Managed Fund	5.72%	6.28%
Benchmark: 70% FTSE-Bursa Malaysia Top 100 (FBM 100) + 30% Maybank 12 Month Fixed Deposit Rate	3.52%	4.21%
Outperformance / (Underperformance)	+2.20%	+2.07%

Fund Performance Review

For 2020, the Fund registered a return of 5.72%, outperforming the benchmark by 2.20%. Since inception, the Fund achieved an annualised return of 6.28%, outperforming the benchmark by 2.07%.

The Fund invests in the underlying PRULink Equity Fund and PRULink Bond Fund. Overall, the Fund was overweight in equities for much of the fourth quarter of 2020. For equity allocation, the outperformance was due to the underlying fund's increased exposure in the glove and technology sectors during the onset of COVID-19 and reduced holding in banks at the same time. During the fourth quarter of 2020, the underlying fund took profit on selective technology and glove stocks on market strength while increased weighting in banks in anticipation of a recovery in 2021. Overall, the underlying fund was defensively positioned amid the COVID-19 pandemic. For fixed income allocation, the outperformance was due to overweight in corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenures on the back of Bank Negara Malaysia ("BNM") numerous rate cuts due to the COVID-19 pandemic. This led to the Fund's bond holdings outperforming the benchmark.

Fund Outlook & Strategy

With respect to equity market outlook, the equity market prospect will depend on the progress of vaccines development and how soon COVID-19 can be contained. In tandem with a gradual economic recovery, the underlying fund is cautiously optimistic that 2021 will be a better year with decent recovery in corporate earnings. Coupled with anticipation of improvement in the COVID-19 situation due to vaccine availability, the underlying fund will position in cyclical sectors such as banks, gaming and consumer sectors with focus on companies with earnings visibility and decent dividend yield.

Meanwhile, with respect to bond market outlook, in the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the underlying bond fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the underlying bond fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the underlying bond fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

Looking further ahead, the Fund is in favour of equities in 2021 as the roll-out of vaccination programs will hopefully halt this global pandemic and revive economic growth. Tactically, any pullbacks in the equity market is an opportunity to raise exposure in equities. Meanwhile, local bonds will likely offer a stable return but may not repeat the stellar performance seen in the past two years.

fund performances (cont'd)

LOCAL MANAGED (CONT'D)

PRULink Managed Fund II

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Managed Fund II	6.30%	5.92%
Benchmark: 80% FTSE Bursa Malaysia Top 100 Index (FBM 100) + 20% Maybank 12 Month Fixed Deposit Rate	3.58%	4.34%
Outperformance / (Underperformance)	+2.72%	+1.58%

Fund Performance Review

For 2020, the Fund registered a return of 6.30%, outperforming the benchmark by 2.72%. Since inception, the Fund achieved an annualised return of 5.92%, outperforming the benchmark by 1.58%.

The Fund invests in the underlying funds, notably **PRU**Link Equity Fund and **PRU**Link Bond Fund. Overall, the Fund was overweight in equities for much of the fourth quarter of the year. For equity allocation, the outperformance was due to the underlying fund's increased exposure in the glove and technology sectors during the onset of COVID-19 and reduced holding in banks at the same time.

During the fourth quarter of 2020, the underlying fund took profit on selective technology and glove sectors on market strength while increased weighting in banks in anticipation of a recovery in 2021. Overall, the underlying fund was defensively positioned amid the COVID-19 pandemic. For fixed income allocation, the outperformance was due to overweight in corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. In view of the COVID-19 pandemic, local bond yields fell across all tenures on the back of Bank Negara Malaysia ("BNM") numerous rate cuts due to the COVID-19 pandemic. This led to the Fund's bond holdings outperforming the benchmark.

Fund Outlook & Strategy

In respect to equity market outlook, the equity market prospect will depend on the progress of vaccines development and how soon COVID-19 can be contained. In tandem with a gradual economic recovery, the underlying fund is cautiously optimistic that 2021 will be a better year with decent recovery in corporate earnings. Coupled with anticipation of improvement in the COVID-19 situation due to vaccine availability, the underlying fund will position in cyclical sectors such as banks, gaming and consumer sectors with focus on companies with earnings visibility and decent dividend yield.

Meanwhile, in respect to bond market outlook, in the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the underlying bond fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the underlying bond fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the underlying bond fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

Looking further ahead, the Fund is in favour of equities in 2021 as the roll-out of vaccination programs will hopefully halt this global pandemic and revive economic growth. Tactically, any pullbacks in the equity market is an opportunity to raise exposure in equities. Meanwhile, local bonds will likely offer a stable return but may not repeat the stellar performance seen in the past two years.

fund performances (cont'd)

LOCAL MANAGED (CONT'D)

PRULink Strategic Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Strategic Managed Fund	4.11%	4.67%
Benchmark: 80% Maybank 12 Month Fixed Deposit Rate + 20% Financial Times Stock Exchange Bursa Malaysia Top 100 Index (FBM100)	2.76%	2.56%
Outperformance / (Underperformance)	+1.35%	+2.11%

Fund Performance Review

For 2020, the Fund registered a return of 4.11%, outperforming the benchmark by 1.35%. Since inception, the Fund achieved an annualised return of 4.67%, outperforming the benchmark by 2.11%.

The Fund invests in the following underlying funds, notably **PRU**Link Golden Bond Fund, **PRU**Link Bond Fund, **PRU**Link Equity Income Fund and **PRU**Link Equity Focus Fund. In 2020, all underlying funds contributed positively to the Fund's outperformance. For the fixed income underlying funds, the outperformance was due to overweight in corporate bonds for yield pick-up and trading of government bonds through the volatility during an eventful year. For equity underlying funds, overweight in healthcare, financials and technology sectors as well as underweight in energy and utilities stocks contributed positively to the outperformance. However, the underlying equity funds' performance was also dampened by underweight in the commodity-related sectors and overweight in the consumer discretionary and gaming sectors.

Fund Outlook & Strategy

In respect to equity market outlook, a quick containment of COVID-19 in Malaysia would play a key role in determining Malaysia's economic health and outlook for 2021. In tandem with a gradual economic recovery, the underlying equity fund is cautiously optimistic that 2021 will be a better year with corporate earnings rebounding from a trough. The underlying equity fund is positioned in the financial, consumer and tourism-related sectors as these sectors are poised to recover after reeling from the pains of COVID-19 pandemic. Nevertheless, the underlying equity fund remains overweight in the consumer staples and healthcare sectors as both should remain resilient in 2021.

Meanwhile, in respect to bond market outlook, in the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an Overnight Policy Rate ("OPR") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the underlying bond fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the underlying bond fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the underlying bond fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

Looking further ahead, the Fund is in favour of equities in 2021 as the roll-out of vaccination programs will hopefully halt this global pandemic and revive economic growth. Tactically, any pullbacks in the equity market is an opportunity to raise exposure in equities. Meanwhile, local bonds will likely offer a stable return but may not repeat the stellar performance seen in the past two years.

fund performances (cont'd)

REGIONAL EQUITY

PRULink Asia Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Equity Fund	11.79%	5.13%
Benchmark: MSCI Asia ex Japan Index	22.96%	10.88%
Outperformance / (Underperformance)	-11.17%	-5.75%

Fund Performance Review

For 2020, the Fund registered a return of 11.79%, underperforming the benchmark by 11.17%. Since inception, the Fund achieved an annualised return of 5.13%, underperforming the benchmark by 5.75%.

The Fund invests in the underlying Eastspring Investments – Asian Equity Fund. In 2020, generally the underlying equity fund underperformed. Geographically, stock selection in Taiwan, South Korea and Philippines added to relative performance, while selection in China and an overweight in Singapore detracted. Sector wise, selection in financial, consumer discretionary and real estate sectors lagged while an underweight in information technology sector and selection in materials and utilities sectors helped to lift performance. Moreover, there have been unusual conditions leading to an extended period of underperformance of Value strategy in Asia ex-Japan markets. That said, the underlying fund remains fully committed to the Value strategy approach even though Growth and Quality strategies have outperformed in recent years as the latter strategies could face extreme valuation headwinds going forward. Thus, over the long term, the underlying fund remains focus on investing in attractively valued stocks.

Fund Outlook & Strategy

Asian equities continue to offer attractive valuation in absolute terms and remain very cheap relative to the developed markets. For most of 2020, investors chased outperforming stocks, paying a high price for growth and quality stocks while ignoring most value stocks. This trend reversed in the fourth quarter as value stocks outperformed substantially into year end. However, the valuation anomaly within Asian equity markets between value and quality/ growth stocks remains near extreme levels. Therefore, against the backdrop of bottom up disciplined valuation driven approach, identifying value opportunities with a long-term investment view, the underlying fund is well positioned to capture the value opportunity as it unfolds.

PRULink Asia Opportunities Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Opportunities Fund (USD)	24.90%	17.59%
Benchmark: MSCI AC Asia ex-Japan Index	25.02%	19.00%
Outperformance / (Underperformance)	-0.12%	-1.41%

Fund Performance Review

For 2020, the Fund recorded a return of 24.90%, underperforming the benchmark marginally by 0.12%. Since inception, the Fund achieved an annualised return of 17.59%, underperforming the benchmark by 1.41%.

The Fund invests in the underlying BlackRock Global Funds – Asian Growth Leaders Fund. In 2020, the underlying fund's outperformance was attributed to stock selection in China and Korea. Specifically, strong stock picking within the e-commerce and gaming sectors contributed positively. Overall, the underlying fund recorded a rebound in fund performance for the second and fourth quarters when market turned positive following lacklustre market selloff in preceding quarters.

Fund Outlook & Strategy

The underlying fund sees the combination of strong liquidity, easy financial conditions and high levels of disposable income as a very powerful mix for earnings growth at a time when the vaccine is offering hope of demand normalisation. Furthermore, most emerging market countries are in very healthy economic conditions having used less fiscal support than developed markets through COVID-19 pandemic and with currencies at attractive entry points. Against the backdrop of this view, the underlying fund employs a disciplined approach to macro allocation and in-depth fundamental stock research to deliver alpha. Accordingly, the underlying fund will switch out of COVID-19 beneficiaries into economy normalisation plays. There are also opportunities in New Energy exposure given the increasing electric vehicle ("EV") penetration and government support in green energy. Besides, the regional equities have started taking inflows which are expected to continue in the coming months.

fund performances (cont'd)

REGIONAL EQUITY (CONT'D)

PRULink Asia Property Securities Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Property Securities Fund	-12.12%	4.16%
Benchmark: GPR - Customized Asia Pac (Ex-Japan) Property Index	-6.51%	5.58%
Outperformance / (Underperformance)	-5.61%	-1.42%

Fund Performance Review

For 2020, the Fund registered a return of -12.12%, underperforming the benchmark by 5.61%. Since inception, the Fund achieved an annualised return of 4.16%, underperforming the benchmark by 1.42%.

The Fund invests in the underling Eastspring Investments – Asian Property Securities Fund. In 2020, the underlying fund's underperformance as due to the COVID-19 related shutdowns. Negative stock selection, particularly underweight in Goodman Group as well as overweight in Unibail-Rodamco-Westfield and OUE Commercial Real Estate Investment Trust ("REIT"), had weighed on the fund's relative returns. Singapore-listed OUE REIT was sold down for its exposure to Orchard Road shopping and hotel operations. Meanwhile, the underlying fund initiated a position in India as valuations presented an attractive opportunity in view of better handling of COVID-19 pandemic. It exited several large caps in Hong Kong/China, preferring more mid-tier players with better growth prospects. Overall, the underlying equity fund reduced exposure to pure play retail, office and hotel sectors in favour of more diversified property REITs and developers.

Fund Outlook & Strategy

The Asian property market has been sold off since COVID-19 escalated in mid-February 2020, becoming one of the worst performing sectors despite defensive characteristics and potential to benefit from central bank and government stimulus. REIT valuations are attractive with the average spread between Asian REIT indices and their 10-year government bonds comparing favourably with average yields on long-term government bonds and global REITs. Furthermore, the underlying fund delivers good diversification as real estate securities do not correlate with equities and bonds. Meanwhile, against the backdrop of bottom up stock selection approach, favouring companies with assets in good locations, quality management and solid balance sheets and also with preference for the broadest opportunity set, the underlying fund seeks to allocate across Asia Pacific sub-sectors, such as residential, commercial, industrial, datacentres, retail and hotel as well as across both Developed and Emerging Markets.

PRULink Asia Select Focus Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Select Focus Fund (USD)	15.09%	14.15%
Benchmark: 50% MSCI China Index + 50% MSCI India Index	23.61%	20.11%
Outperformance / (Underperformance)	-8.52%	-5.96%

Fund Performance Review

For 2020, the Fund registered a return of 15.09%, underperforming the benchmark by 8.52%. Since inception, the Fund achieved an annualised return of 14.15%, underperforming the benchmark by 5.96%.

The Fund invests in the underlying Eastspring Investments – Dragon Peacock Fund. In 2020, the underlying fund underperformed due to notable detractors stemming from the underlying fund's overweight in AAC Technologies and China Mobile as well as underweight in Meituan despite positive contributors from JD.Com, Hua Hong Semiconductor and Li Ning Co. Sector wise, allocation to Indian communication services, Chinese communication services and Chinese consumer staples sectors dampened fund performance. Conversely, overweight in Chinese consumer discretionary and Indian information technology sectors added to relative performance.

Fund Outlook & Strategy

While new economy stocks have done well in China, on-going consistency in reforms on state-owned enterprises ("SOEs") will help support market sentiment and conviction for old economy stocks going forward. The underlying fund sees value in Chinese hardware and financial sectors as their valuations look more attractive compared to new economy sectors.

As for India, there is a good possibility that the country could emerge as a beneficiary of the US-China geopolitical tensions. Recently, India has benefited from foreign investments in its stock market and FDI inflows have also indicated serious desires to move manufacturing in a big way to India. The underlying fund will remain overweight in Indian information technology names like Infosys, and Tata Consultancy Services for their sustainable earnings growth.

Therefore, coupled with continuing developments surrounding COVID-19 and the on-going geopolitical disputes between China and the U.S. and against the backdrop of bottom-up approach, the Fund will focus on stocks that are attractively valued versus their historical fundamentals, exploiting market inefficiencies, regardless of short-term market noise.

fund performances (cont'd)

REGIONAL EQUITY (CONT'D)

PRULink Dragon Peacock Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Dragon Peacock Fund	14.99%	7.46%
Benchmark: 50% MSCI China Index + 50% MSCI India Index	21.56%	8.27%
Outperformance / (Underperformance)	-6.57%	-0.81%

Fund Performance Review

For 2020, the Fund registered a return of 14.99%, underperforming the benchmark by 6.57%. Since inception, the Fund achieved an annualised return of 7.46%, underperforming the benchmark by 0.81%.

The Fund invests in the underlying Eastspring Investments – Dragon Peacock Fund. In 2020, the underlying fund underperformed due to notable detractors stemming from the underlying fund's overweight in AAC Technologies and China Mobile as well as underweight in Meituan despite positive contributors from JD.Com, Hua Hong Semiconductor and Li Ning Co. Sector wise, allocation to Indian communication services, Chinese communication services and Chinese consumer staples sectors dampened fund performance. Conversely, overweight in Chinese consumer discretionary and Indian information technology sectors added to relative performance.

Fund Outlook & Strategy

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pen down your new year goals

start strong by listing out your targets for the year.

fund performances (cont'd)

REGIONAL EQUITY (CONT'D)

PRULink Emerging Opportunities Fund (AUD-Hedged)
PRULink Emerging Opportunities Fund (GBP-Hedged)
PRULink Emerging Opportunities Fund (SGD-Hedged)
PRULink Emerging Opportunities Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Emerging Opportunities Fund (AUD-Hedged)	30.79%	31.46%
Benchmark: MSCI Emerging Markets Asia	28.37%	31.37%
Outperformance / (Underperformance)	+2.42%	+0.09%
PRULink Emerging Opportunities Fund (GBP-Hedged)	30.97%	31.98%
Benchmark: MSCI Emerging Markets Asia	28.37%	31.37%
Outperformance / (Underperformance)	+2.60%	+0.61%
PRULink Emerging Opportunities Fund (SGD-Hedged)	30.69%	32.19%
Benchmark: MSCI Emerging Markets Asia	28.37%	31.37%
Outperformance / (Underperformance)	+2.32%	+0.82%
PRULink Emerging Opportunities Fund (USD)	32.52%	33.57%
Benchmark: MSCI Emerging Markets Asia	28.37%	31.37%
Outperformance / (Underperformance)	+4.15%	+2.20%

Fund Performance Review

For 2020, the Fund in a wide range of currencies (GBP, SGD, AUD and USD) recorded robust return ranging 30.69% to 32.52%, outperforming the benchmark by 2.32% to 4.15%. Similarly, since inception the Fund (GBP, SGD, AUD and USD) achieved an annualised return ranging 31.46% to 33.57%, outperforming the benchmark by 0.09% to 2.20%.

The Fund invests in the underlying Schroder International Selection Fund Emerging Asia. In 2020, stock selection in China and Taiwan added most value to relative return. Market allocation effect was also positive, driven mainly by the overweight in Singapore. More importantly, stock selection was particularly strong in the industrial, material and communication service sectors. In terms of allocation, the overweight in technology and underweight in financials contributed the most.

At stock level, South East Asia was a major contributor to relative returns. The Fund continued to deliver commendable operating results during the year, thanks to solid online game demand and increased e-commerce penetration in Southeast Asia amid COVID-19 pandemic. Machinery company Jiangsu Hengli Hydraulic also contributed positively as the company continued to deliver strong results throughout the year due to market share gain on the back of continued import substitution trend in the industry.

Fund Outlook & Strategy

The development of vaccines with high levels of efficacy is positive. This should deliver a normalisation in societal behaviour and economic activity through the second half of 2021 and into 2022, enabling a recovery in company earnings. Other things being equal, a Biden administration likely means a larger fiscal deficit in the U.S., and a weaker U.S. dollar, particularly given that the dollar looks relatively expensive and the interest rate differential with the rest of the world has diminished. If the dollar continues to weaken and the global economy begins to reflate, emerging market equities should outperform developed markets. Meanwhile, the on-going recovery in commodity prices should benefit net commodity exporting economies. All in all, equity markets remain well supported by the liquidity being provided by governments and central banks. Against the backdrop of the underlying fund employing 100% bottom up fundamental investment discipline over-layered with risk management perspective, the underlying fund will still adopt a balanced approach by having both growth and value ideas.

PRULink Euro Equity Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Euro Equity Fund	-0.91%	3.57%
Benchmark: MSCI European Monetary Union Net TR	5.93%	8.37%
Outperformance / (Underperformance)	-6.84%	-4.80%

Fund Performance Review

For 2020, the Fund recorded a return of -0.91%, underperforming the benchmark by 6.84%. Since inception, the Fund achieved an annualised return of 3.57%, underperforming the benchmark by 4.80%.

The Fund invests in the underlying Schroder International Selection Fund EURO Equity. In 2020, the underlying fund performance was in line with the benchmark. Positioning in the IT sector was a positive contributor. In particular, stock selection in ASM International and Neste were the biggest winners due to high demand for technology offering and sustainable aviation fuel respectively. On the other hand, underweight in the financial sector was the main detractor as share prices of Eurozone's lenders surged on hopes of economies reopening.

Fund Outlook & Strategy

Looking ahead, the ongoing COVID-19 pandemic clearly represents a risk for many parts of the Eurozone market. However, increased stimulus from government and central bank continues to underpin equity investment. Indeed, stimulus measures have helped to spur economic recovery and there is also a reconfiguration of supply chains as companies seek more local suppliers. This has led to rising producer prices such as prices of pulp and chemicals which were up 20% or more in the fourth quarter of 2020. Hence, there is a plausible rotation into these stocks, particularly those in the material sector that are aligned to the commodity cycle. Nevertheless, it does not mean value stocks to outperform at the expense of growth as there are still structural growth opportunities in areas such as technology and green energy. That said, it could be the start of more balance returning to the market. Having said that, all in all the underlying fund remains vigilant on stock selection, making investment decisions based on in-depth research into a company's financial and business strength and analysis of ESG risks and opportunities.

fund performances (cont'd)

REGIONAL EQUITY (CONT'D)

PRULink Japan Dynamic Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Japan Dynamic Fund	-8.59%	0.24%
Benchmark: MSCI Japan Index (net dividend basis)	10.30%	8.15%
Outperformance / (Underperformance)	-18.89%	-7.91%

Fund Performance Review

For 2020, the Fund registered a return of -8.59%, underperforming the benchmark by 18.89%. Since inception, the Fund achieved an annualised return of 0.24%, underperforming the benchmark by 7.91%.

The Fund invests in the underlying Eastspring Investments – Japan Dynamic Fund. In 2020, the underlying fund's underperformance was due to the underlying fund's holdings in Rich Co. Ltd, Mitsubishi Motors Corporation and Credit Saison Co. Ltd. whilst holdings in Renesas Electronics Corporation, Panasonic Corporation and Lixil Corporation added to the underlying fund performance. For most part of 2020, market was driven by share price momentum. Such market preference had largely hurt fund performance until recently where the change in market risk preference led to a rotation from growth assets to other underappreciated assets. This rotation then has been more supportive for fund performance in recent months.

Fund Outlook & Strategy

There has been improving trend on companies' fundamental health in Japan, where companies have demonstrated resiliency, reflecting relatively sound balance sheet health versus global peers. Long-term restructuring, resulting in balance sheet deleveraging with higher cash levels, has offered flexibility for some companies to fund ongoing operations amid uncertain economic environment. The underlying fund will focus on companies with sustainable earnings rather than being obsessed over recently reported earnings that drive the extrapolation of trends and ultimately give rise to herding behaviour. There remains a tail of stocks, which are often ignored by the market and as a result may be mispriced. As such, against the backdrop of bottom-up stock selection approach, seeking out investment opportunities with strong valuation and the market mispricing dynamic, these present opportunities for the underlying fund's valuation discipline to exploit.

GLOBAL EQUITY

PRULink Global Growth Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Growth Fund	NA	12.48%*
Benchmark: MSCI AC World Index	NA	13.43%*
Outperformance / (Underperformance)	NA	-0.95%

**Performance is from fund launch date until year end of the same year (non-annualised return).*

Fund Performance Review

Since inception in January 2020, the Fund recorded a return of 12.48%, underperforming the benchmark by 0.95%.

The Fund invests in the underlying United Global Quality Equity Fund – MYR Hedged. In 2020, the underlying fund's outperformance was attributed to sector allocation. In particular, overweight in the information technology sector and zero exposure to the energy sector contributed the most. This was partially offset by weak security selection in the consumer discretionary, information technology and industrials sectors. In terms of country exposure, investments in Taiwan, Australia and Netherland generated the most of the Fund's outperformance. Meanwhile, the underlying fund also shifted in between the four factors Quality, Growth, Capital Return, and Valuation while observing the Global Cycle Index to take advantage of the macroeconomic environment.

Fund Outlook & Strategy

Market sentiment has been lifted by positive news related to the efficacy rate of vaccine for COVID-19 and the results of the U.S. presidential election. In addition, substantial expansionary fiscal policy measures are expected to provide meaningful stimulus to the global economy while accommodative monetary policy will remain amid deflationary pressure. In this environment, coupled with expectations for sustained low interest rate levels and increased discretionary spending, the underlying fund has initiated positions in more cyclically oriented companies and believes this change in positioning will best position to take advantage of an improving macroeconomics environment. The underlying fund will maintain the largest overweight in information technology and consumer discretionary sectors and most underweight in the consumer staples, materials and financials sectors.

fund performances (cont'd)

GLOBAL EQUITY (CONT'D)

PRULink Global Leaders Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Leaders Fund	15.55%	9.75%
Benchmark: MSCI World Index (total return net)	13.81%	10.20%
Outperformance / (Underperformance)	+1.74%	-0.45%

Fund Performance Review

For 2020, the Fund recorded a return of 15.55%, outperforming the benchmark by 1.74%. Since inception, the Fund achieved an annualised return of 9.75%, underperforming marginally the benchmark by 0.45%.

The Fund invests in the underlying JPMorgan Investment Funds – Global Select Equity Fund. In 2020, positive stock selection in the U.S, Continental Europe and Middle East Ex UK boosted the underlying fund performance. Conversely, overweight in emerging markets and underweight in Pacific ex-Japan dragged relative performance for the year.

Fund Outlook & Strategy

Even as the COVID-19 pandemic appears to be worsening in the US and in Europe, policy makers have worked hard to implement stimulus programs, helping uplift consumer and business confidence and market valuations. Given the dearth of competing opportunities with persistently low interest rates, equities continue to be a preferred asset class.

While economic growth in the first half of 2021 will continue to be impeded by the pandemic, as vaccines are rolled out globally and pent-up demand is unleashed, the second half should see significant upside in consumption. Accordingly, earnings for global corporations are expected to rebound to nearly their pre-pandemic levels. While several expectations are priced in, historical experience shows that the potential for growth from a rebounding economy can often be underestimated. Nevertheless, expected sharp rebound in corporate earnings, balance sheets, employment, and consumption are not without a cost. Over the short to medium term, public debts are likely to persist at historically high levels with yields at historically low levels. All in all, the underlying fund is driven by fundamental bottom-up high conviction active management approach. Given that the underlying fund believes there is more mean reversion embedded in the alpha opportunity, there are still fertile opportunities for stock pickers to add value though valuation spreads are persistently elevated relative to their long-term history.

PRULink Global Opportunities Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Opportunities Fund (USD)	17.02%	12.91%
Benchmark: MSCI World Index	15.90%	15.11%
Outperformance / (Underperformance)	+1.12%	-2.20%

Fund Performance Review

For 2020, the Fund recorded a return of 17.02%, outperforming the benchmark by 1.12%. Since inception, the Fund achieved an annualised return of 12.91%, underperforming the benchmark by 2.20%.

The Fund invests in the underlying JPMorgan Investment Funds – Global Select Equity Fund. In 2020, positive stock selection in the U.S, Continental Europe and Middle East Ex UK boosted the underlying fund performance. Conversely, overweight in emerging markets and underweight in Pacific ex-Japan dragged relative performance for the year.

Fund Outlook & Strategy

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fund performances (cont'd)

GLOBAL EQUITY (CONT'D)

PRULink Global Strategic Fund (with Hedging)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Strategic Fund (with Hedging)	NA	2.08%*
Benchmark: MSCI ACWI	NA	3.98%*
Outperformance / (Underperformance)	NA	-1.90%

**Performance is from fund inception date until year end of the same year (non-annualised return).*

Fund Performance Review

Since inception, the Fund registered a return of 2.08% in December 2020 alone, underperforming the benchmark by 1.90%.

The Fund invests in the underlying Eastspring Investments – Global Equity Navigator Fund. In 2020, the underlying fund's underperformance was due to the U.S. sector positions overweighting in financial, material and industrial sectors, which were partially offset by outperformance of Latin American ("Latam") trades. Meanwhile. in view of the positive MYR view for December 2020, the Fund remained almost fully hedged with a hedge ratio of 98.4% as at 31 December 2020.

Fund Outlook & Strategy

Looking ahead, vaccine momentum and a warmer spring season should help contain COVID-19 spread. The economic recovery will likely to continue at a moderate pace with demand expected to return as social and economic conditions normalise. Macro risk will likely remain at low level with the continued support of low interest rates and accommodative monetary policy.

The underlying fund continues to be cyclically positioned, due to positive global growth and supportive policy assisting global equities. Cyclical sectors like material, industrial, utilities and financial, are likely to benefit as economic backdrop improves. Whilst technology sector has lofty earnings expectation priced in and will need to deliver earnings to justify for high valuation. Meanwhile, both technical and fundamental remain positive for emerging market ("EM"), despite EM equities valuation has become expensive.

REGIONAL BOND

PRULink Asia Local Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Local Bond Fund	6.28%	6.69%
Benchmark: Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom Index	7.29%	6.06%
Outperformance / (Underperformance)	-1.01%	+0.63%

Fund Performance Review

For 2020, the Fund registered a return of 6.28%, underperforming the benchmark by 1.01%. Since inception, the Fund achieved an annualised return of 6.69%, outperforming the benchmark by 0.63%.

The Fund invests in the underlying Eastspring Investments – Asian Local Bond Fund. In 2020, the underlying fund's outperformance was attributed to the overweight in broad Asian currencies and timely increased in corporate credit position following the sell-off in the risk markets in March 2020. Furthermore, the underlying fund's duration overweight coupled with overweight in the Indonesian and Malaysian markets were key positive contributors to relative return. While the moderate allocation to Asian USD credits initially detracted from performance, the strong rebound subsequently more than offset the negative attribution effects. The non-benchmark exposure to the Chinese renminbi also added to returns. However, the underweight in Hong Kong duration and overweight in Indian rupee dampened relative performance.

Fund Outlook & Strategy

Looking ahead, while global recovery is expected to continue, near-term growth headwinds persist given still-elevated COVID-19 cases. The vaccine rollout will also take time in the wake of production and logistical hurdles. Global output gap and absence of inflationary pressures should keep global central banks on an accommodative bias while limiting further rises in interest rates. Against this backdrop of benign interest rates and gradual growth recovery, the outlook for Asian bonds remains constructive in both local currency and hard currency space. The stronger recovery prospects in Asia, coupled with the region's yield advantage over developed market bonds, should continue to attract global capital flows. This, in turn, will be supportive for Asian currencies. Hence, the underlying fund retains duration overweight in China, Indonesia and Korea while maintaining key currency overweight in Chinese renminbi and Indian rupee and underweight in Hong Kong dollar.

fund performances (cont'd)

REGIONAL BOND (CONT'D)

PRULink Asian High Yield Bond Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asian High Yield Bond Fund	1.32%	4.20%
Benchmark: J.P. Morgan Asia Credit Index Non-Investment Grade (RM Hedged)	5.79%	7.32%
Outperformance / (Underperformance)	-4.47%	-3.12%

Fund Performance Review (PAMB)

For 2020, the Fund registered a return of 1.32%, underperforming the benchmark by 4.47%. Since inception, the Fund achieved an annualised return of 4.20%, underperforming the benchmark by 3.12%.

The Fund invests in the underlying Eastspring Investments – Asian High Yield Bond Fund. In 2020, the underlying fund performance was weighed down primarily by underperformance in March 2020 amid challenging environment. Specifically, the overweight in Indonesian high yield corporates and Sri Lanka segments were main performance detractors. While the subsequent strong rebound in the two segments helped narrow the underperformance, the Fund's security selection in Indonesia real estate continued to weigh on relative performance. On the other hand, gains from the underlying fund's overweight in China real estate partially offset the detractors.

Fund Outlook & Strategy

Asian countries have generally been successful in the fight against COVID-19, allowing the region's economies to recover faster and keeping default risks manageable. This economic recovery should accelerate in 2021 as vaccines are rolled out globally, although the growth boost from virus immunization should come only in the second half of 2021. Both fiscal and monetary policies are likely to remain accommodative to nurse the still fragile economic recovery. The favourable macro backdrop suggests that Asian bonds should continue to perform well in 2021, with low to negative rates in most developed markets to encourage capital inflows into Asia. The underlying fund is cognizant that spreads have tightened significantly while the likely uneven and gradual economic recovery could still challenge weaker issuers. The underlying fund will nonetheless retain overweight in the China property sector, selective Indonesian property and commodity names and the India renewable energy sector, as well as look to moderately add local currency bond exposures on pullbacks and increase duration exposure if U.S.T treasury yields overshoot expected range.

REGIONAL MANAGED

PRULink Asia Managed Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asia Managed Fund	9.44%	5.38%
Benchmark: 70% MSCI Asia Ex-Japan Index + 30% JP Morgan Asia Credit Index	17.71%	9.05%
Outperformance / (Underperformance)	-8.27%	-3.67%

Fund Performance Review

For 2020, the Fund registered a return of 9.44%, underperforming the benchmark by 8.27%. Since inception, the Fund achieved an annualised return of 5.38%, underperforming the benchmark by 3.67%.

The Fund invests in Eastspring Investments – Asian Equity Fund and Eastspring Investments – Asian Bond Fund for equity and fixed income exposure respectively.

For equity allocation, generally the underlying equity fund underperformed. Geographically, stock selection in Taiwan, South Korea and Philippines added to relative performance while selection in China and an overweight in Singapore detracted. Sector wise, selection in the financial, consumer discretionary and real estate sectors lagged while an underweight in the information technology, materials and utilities sectors helped to lift performance. Moreover, there have been unusual conditions leading to an extended period of underperformance of Value strategy in Asia ex-Japan markets. That said, the underlying fund remains fully committed to the Value strategy approach even though Growth and Quality strategies have outperformed in recent years as the latter strategies could face extreme valuation headwinds going forward. Thus, over the long term, the underlying fund remains focus on investing in attractively valued stocks.

For fixed income allocation, the outperformance was boosted by overweight in duration amid a sharp decline in U.S. Treasury yields. By sector, the overweight exposure in China high yield real estate was among the key positive contributors. Other relative performance contributors included overweight positions in Indonesia quasi-sovereigns and India utilities and financial sectors. These positive contributors more than offset performance detractors such as the Fund's underweight in Korea sovereigns and quasi-sovereigns, as well as security selection in Indonesia real estate and China local government-linked credits.

Fund Outlook & Strategy

Asian equities continue to offer attractive valuation in absolute terms and remain very cheap relative to the developed markets. For most of 2020, investors chased outperforming stocks, paying a high price for growth and quality stocks while ignoring most value stocks. This trend reversed in the fourth quarter as value stocks outperformed substantially into year end. However, the valuation anomaly within Asian equity markets between value and quality/ growth stocks remains near extreme levels. Therefore, against the backdrop of bottom up disciplined valuation driven approach and identifying value opportunities with a long-term investment view, the underlying fund is well positioned to capture the value opportunity as it unfolds.

Meanwhile, with favourable macro backdrop underpinned by both fiscal and monetary policies likely to remain accommodative, and economic recovery should accelerate in 2021 as vaccines are rolled out globally, Asian bonds should continue to perform well in 2021. Low-to-negative rates in most developed markets will encourage capital inflows to Asia, where the growth outlook is being supported by a better management of the pandemic. In view of tightening credit spreads, the underlying fund is cautious in adding risk as valuations are less compelling and in anticipation of strong issuances ahead.

fund performances (cont'd)

REGIONAL MANAGED (CONT'D)

PRULink Asian Multi-Asset Fund
PRULink Asian Multi-Asset Fund (AUD-Hedged)
PRULink Asian Multi-Asset Fund (GBP-Hedged)
PRULink Asian Multi-Asset Fund (SGD)
PRULink Asian Multi-Asset Fund (USD-Hedged)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Asian Multi-Asset Fund	1.20%	2.67%
Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index	13.13%	8.43%
Outperformance / (Underperformance)	-11.93%	-5.76%
PRULink Asian Multi-Asset Fund (AUD-Hedged)	0.40%	-0.42%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index	13.25%	12.58%
Outperformance / (Underperformance)	-12.85%	-13.00%
PRULink Asian Multi-Asset Fund (GBP-Hedged)	0.06%	-0.33%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index	13.25%	12.58%
Outperformance / (Underperformance)	-13.19%	-12.91%
PRULink Asian Multi-Asset Fund (SGD)	1.07%	0.70%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index	13.25%	12.58%
Outperformance / (Underperformance)	-12.18%	-11.88%
PRULink Asian Multi-Asset Fund (USD-Hedged)	0.86%	0.37%
Benchmark: 50% MSCI AC Asia Pacific ex-Japan + 50% JP Morgan Asia Credit Index	13.25%	12.58%
Outperformance / (Underperformance)	-12.39%	-12.21%

Fund Performance Review

For 2020, the Fund in a wide range of currencies (MYR, GBP, SGD, AUD and USD) recorded marginal positive return ranging 0.06% to 1.2%, underperforming the benchmark ranging by 11.93% to 13.19%. Similarly, since inception the Fund (MYR, GBP, SGD, AUD and USD with differing inception date) achieved an annualised return ranging -0.42% to + 2.67%, underperforming the benchmark by 5.76% to 13.00%.

These Funds invest in the underlying Schroder Asian Income Fund which experienced a bumpy ride for both the equity and the credit positioning in 2020. For most part of the year, overweight in Real Estate Investment Trusts ("REITs") and financial sector detracted relative performance as "old economy" sectors were hit hard by lockdown measures. Fund performance was also weighed down by a lack of exposure to the technology sector, which became COVID-19 beneficiary. Meanwhile, news about vaccines deployment resulted in a comeback of the "dividend sectors", such as financials and materials, after having delivered positive relative performance since then. The increase in allocation to technology names subsequently had contributed positively too. Likewise, tactical allocation via equity futures also contributed to performance.

Fixed income portfolio suffered heavily at the beginning of 2020 before staging a rebound in the second quarter and subsequently continued to deliver steady returns in the second half of the year. High yield credits added value as investors shifted from preference for investment grade to re-risking.

Fund Outlook & Strategy

Going into 2021, the themes of economic revival and sector rotation are expected to dominate markets as the world continues to battle COVID-19 with vaccines and various measures. While the recent resurgence in cases might cause some slight volatility, the positive momentum could continue and will benefit the "leave home" sectors such as retail, travel and hospitality. These names were previously most negatively impacted by COVID-19, and therefore expected to exhibit more attractive valuations as compared to the technology winners which outperformed in 2020. Even if central banks were to start to reverse or reduce their monetary support for the economy, which is unlikely anytime soon, rising yields and tapering would in fact be supportive of dividend stocks. Therefore, striking a balance between different styles and actively managing the exposures would be the focus of the underlying fund's strategy going forward.

For fixed income, valuations remain expensive despite a modest normalization in yields. Within emerging markets and local markets, higher quality corporate credits based on more favourable valuations and a weaker US dollar are preferred given the increasing probability of a vaccinated recovery in coming months has positive implications for both fundamentals and risk appetite. Changes in fiscal and monetary policy will likely see high volatility in government bond yields, and therefore management of duration risk will be more important going forward. With the upcoming transitioning of US presidency, there could be further developments and changes on the fiscal and political front, especially to the ongoing tensions between U.S. and China following moves from the Trump administration to delist and ban various Chinese companies.

fund performances (cont'd)

GLOBAL MANAGED

PRULink Flexi Vantage Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Flexi Vantage Fund (USD)	8.04%	6.84%
Benchmark: 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index	12.84%	11.31%
Outperformance / (Underperformance)	-4.80%	-4.47%

Fund Performance Review

For 2020, the Fund registered a return of 8.04%, underperforming the benchmark by 4.80%. Since inception, the Fund achieved an annualised return of 6.84%, underperforming the benchmark by 4.47%.

The Fund invests in the underlying Eastspring Investments – Global Market Navigator Fund. In 2020, the performance of underlying fund gained from broad overweight exposure to equities, which outperformed against fixed income assets. Pro cyclical positions also contributed positively as U.S. financial and European auto sectors added value over the year. Within fixed income space, the credit bias was very positive with the reduction in sovereign bond exposure and duration benefitted from an environment where duration sold off and investors favoured credit risk.

Fund Outlook & Strategy

Looking ahead, the economic recovery will likely continue at a moderate pace with demand normalizing, supported by low interest rates and accommodative monetary policy. This economic recovery should accelerate in 2021 as vaccines are rolled out globally. The growth boost from virus immunization should come only in the second half of the year. With both fiscal and monetary policies likely to remain supportive, the underlying fund is currently expressing a pro risk positioning, tilting in favour of equities versus bonds with the intention to retain this balance as the economic recovery takes hold. Within the equity exposure, the underlying fund is in favour of the U.S. financial, industrial and material sectors and holds a negative view on the information technology sector. As for the fixed income space, the underlying fund is currently underweight duration due to increasingly unattractive risk profile of sovereign and investment grade bonds. That said, high yield and Asian USD bonds are preferred over higher quality issues.

PRULink Global Managed Fund (AUD-Hedged)
PRULink Global Managed Fund (SGD-Hedged)
PRULink Global Managed Fund (USD)

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Managed Fund (AUD-Hedged)	1.04%	2.14%
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index	8.50%	8.69%
Outperformance / (Underperformance)	-7.46%	-6.55%
PRULink Global Managed Fund (SGD-Hedged)	1.83%	3.10%
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index	8.50%	8.69%
Outperformance / (Underperformance)	-6.67%	-5.59%
PRULink Global Managed Fund (USD)	2.93%	5.35%
Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index	8.50%	8.26%
Outperformance / (Underperformance)	-5.57%	-2.91%

Fund Performance Review

For 2020, the Fund in a wide range of currencies (AUD, SGD and USD) recorded marginal positive return ranging 1.04% to 2.93%, underperforming the benchmark by 5.57% to 7.46%. Similarly, since inception the Fund (AUD, SGD and USD) achieved an annualised return ranging 2.14% to 5.35%, underperforming the benchmark by 2.91% to 6.55%.

The Fund invests in the underlying JPMorgan Investment Funds – Global Income Fund. Following the synchronised unprecedented stimulus action from central banks and governments, the markets have continued to recover from the deepest and fastest corrections since the great depression of 1930s. The underlying fund's multi-asset approach helped to contain downside volatility. Moderate high yield credit allocation delivered positive returns over the year, driven by biasness towards high quality issuers which benefited from stronger recovery compared to the lower quality issuers. In contrast, the equity allocation was challenged initially but it has since recovered to deliver a positive annual return. The underlying fund's position in covered calls benefited from higher volatility as the allocation generated capital returns with attractive income.

Fund Outlook & Strategy

As the global economy now appears to be moving through a cyclical rebound cycle, the investing environment is expected to be more supportive for risky assets. All in all, with the underlying fund employing flexible strategy with respect to geography, asset class, market capitalisation and capital structure of the securities selected as well as taking a medium to long term view of the markets, the Fund will be modestly risk-on positioned with equity allocation skewing towards higher dividend paying stocks alongside other cyclical stocks, as the dividend yielding stocks still trade at suppressed valuations in comparison to the broader index. Meanwhile, for fixed income asset class, given 10-year U.S. Treasury yields closing in on 1% but few signs that the Federal Reserve or other central banks intend to wind down their quantitative easing any time soon, the fund will move from underweight to neutral on duration. In credit selection, the underlying fund will temper enthusiasm for U.S. corporate credit and diversify credit holdings further with emerging market debts and also will prefer U.S. Treasuries over European bonds within the sovereign bond space.

fund performances (cont'd)

GLOBAL MANAGED (CONT'D)

PRULink Global Market Navigator Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Global Market Navigator Fund	6.95%	6.66%
Benchmark: Maybank 12 month Fixed Deposit Rate	2.22%	3.04%
Outperformance / (Underperformance)	+4.73%	+3.62%

Fund Performance Review

For 2020, the Fund registered a return of 6.95%, outperforming the benchmark by 4.73%. Since inception, the Fund achieved an annualised return of 6.66%, outperforming the benchmark by 3.62%.

The Fund invests in the underlying Eastspring Investments – Global Market Navigator Fund. In 2020, the performance of underlying fund gained from broad overweight exposure to equities, which outperformed against fixed income assets. Pro cyclical positions also contributed positively as U.S. financials and European autos added value over the year. Within fixed income, the credit bias was very positive with the reduction in sovereign bond exposure and duration benefitted from an environment where duration sold off and investors favoured credit risk.

Fund Outlook & Strategy

Looking ahead, the economic recovery will likely continue at a moderate pace with demand normalizing, supported by low interest rates and accommodative monetary policy. This recovery should accelerate in 2021 as vaccines are rolled out globally. The growth boost from virus immunization should come only in the second half of the year. With both fiscal and monetary policies likely to remain supportive, the underlying fund is currently expressing a pro risk positioning, tilting in favour of equities versus bonds and the intention is to retain this balance as the economic recovery takes hold. Within the equity exposure, the underlying fund is in favour of U.S. financials, industrials and materials and holds a negative view on information technology. As for the fixed income space, the underlying fund is currently underweight duration due to increasingly unattractive risk profile of sovereign and investment grade bonds. That said, high yield and Asian USD bonds are preferred over higher quality issues.

LOCAL AND GLOBAL EQUITY

PRULink Equity Plus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Equity Plus Fund	NA	1.01%*
Benchmark: 80% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI	NA	4.00%*
Outperformance / (Underperformance)	NA	-2.99%

**Performance is from fund inception date until year end of the same year (non-annualised return).*

Fund Performance Review

Since inception, the Fund registered a return of 1.01% in December 2020 alone, underperforming the benchmark by 2.99%.

The Fund invests in the underlying funds notably PRULink Strategic Fund and PRULink Global Strategic Fund (with hedging). The Fund was launched in early December 2020, and the whole December was for building up equity weighting. The underperformance against the benchmark was mainly due to strong initial inflows and the ramping-up process during market rally. Meanwhile, for the foreign equity exposure, the performance of underlying PRULink Global Strategic Fund (with hedging) was detracted from the U.S. sector overweight in financial, material and industrial stocks, which were partially offset by outperformance of Latin American ("Latam") trades.

Fund Outlook & Strategy

Globally the economic recovery will likely continue at a moderate pace with demand normalizing, supported by low interest rates and accommodative monetary policy. This recovery should accelerate in 2021 as vaccines are rolled out globally. As such, cyclical sectors are likely to benefit as economic backdrop improves.

For the local equity allocation, the underlying fund will position in the financial, industrial, gaming, technology and consumer sectors The Fund is also in favour of companies with earnings visibility and decent dividend yield. While for the global equity allocation, the underlying fund continues to be cyclically positioned, optimistic on the material, industrial, utilities and financial sectors. Whilst technology sector has lofty earnings expectation priced in and will need to deliver earnings to justify for high valuation. Meanwhile, both technical and fundamental remain positive for emerging market ("EM"), despite EM equities valuation has become expensive.

fund performances (cont'd)

LOCAL AND GLOBAL MANAGED

PRULink Managed Plus Fund

Fund vs Benchmark	Performance	
	1 year	Since Inception (Annualised)
PRULink Managed Plus Fund	NA	1.05%*
Benchmark: 40% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI + 40% Maybank 12 Month Fixed Deposit Rate	NA	2.77%*
Outperformance / (Underperformance)	NA	-1.72%

**Performance is from fund inception date until year end of the same year (non-annualised return).*

Fund Performance Review

Since inception, the Fund registered a return of 1.05% in December 2020 alone, underperforming the benchmark by 1.72%.

The Fund invests in the underlying funds notably, PRULink Strategic Fund, PRULink Global Strategic Fund (with hedging) and PRULink Golden Bond Fund. The Fund was launched in early December 2020, and the whole December was for building up equity weighting. The underperformance against the benchmark was mainly due to strong initial inflows and the ramping-up process during market rally. Meanwhile, for the foreign equity exposure, the performance of underlying PRULink Global Strategic Fund (with hedging) was detracted from the U.S. sector overweight in financial, material and industrial stocks, which were partially offset by outperformance of Latin American ("Latam") trades.

As for fixed income allocation, the underlying fund's outperformance was attributed to a decline in yields, driven by the still elevated daily confirmed COVID-19 cases as well as the deflationary trend. Overall, the market remained supported by local investors and was little impacted by Fitch's downgrade on Malaysia's sovereign rating in early December 2020. The main contributors were long-dated government and government guaranteed ("GG") bonds.

Fund Outlook & Strategy

The Fund is overweight Malaysian equities vs bonds due to supportive valuations, technical and fundamentals. The dividend versus bond yield gap sits above long run averages, supporting an overweight equity position. In addition, muted global macro risk and continued upside surprise in global economic data support equity asset allocation. In line with the Fund's global view of equity over bonds, local equities have the potential to outperform local bonds.

On the global front, economic recovery, supportive policies and improvement in the COVID-19 situation due to vaccine availability will spur global equities. Whilst overall valuations have become expensive despite quick recovery in forward earnings, emerging markets' equities are preferred because of strong fundamental in aggregate and positive economic surprise.

For the local equity allocation, the underlying fund will position in the financial, industrial, gaming, technology and consumer sectors The Fund is also in favour of companies with earnings visibility and decent dividend yield. While for the global equity allocation, the underlying fund continues to be cyclically positioned, optimistic on the material, industrial, utilities and financial sectors. Whilst technology sector has lofty earnings expectation priced in and will need to deliver earnings to justify for high valuation. Meanwhile, both technical and fundamental remain positive for emerging market ("EM"), despite EM equities valuation has become expensive.

In respect to fixed income outlook, in the near term, the low yield curve is likely to be supported by improved sentiment after the 2021 budget being passed in the parliament, persistently high COVID-19 cases that may weigh on economic recovery, high real interest rates and a lower hurdle for an OPR ("Overnight Policy Rate") cut. Counterbalancing these would be the domestic political uncertainties and heavy bond supply. Consequently, the Fund is in favour of more liquid high-quality bonds such as government bonds, government guaranteed ("GG") bonds and AAA bonds to manage fund liquidity and credit risk. At the same time, the Fund is selective on lower rated credits as economic slowdown may put pressure on corporate's credit metrics. All in all, the Fund prefers medium to long bonds for yield pick-up in the near term but will be cautious of risks to rise in yields to reduce exposure to long-dated bonds.

market review & outlook

Fixed Income Market Review

The year 2020 was plagued by Coronavirus ("COVID-19") outbreak which developed into a full-blown global pandemic with worldwide confirmed cases surpassing 83 million. As a result, countries across the globe implemented various types of lockdown to contain the spread of virus. The International Monetary Fund ("IMF") warned that global economy could face a deep downturn, predicting it to shrink by 4.9% in 2020. Likewise, the World Bank's 2020 global growth forecast a 5.2% contraction.

In the face of global economic weakness, the US Federal Reserve ("Fed") delivered two off-cycle rate cuts totalling 150bps in March 2020, effectively paring the rate to the lower bound of 0% - 0.25%. After that, the Fed held rates unchanged throughout the year. At the post December meeting briefing, Fed Chairman Jerome Powell appeared to be more optimistic about the economy but pledged to provide more stimulus packages, if need be. Nevertheless, in the final quarter of 2020, market sentiment was lifted by vaccine optimism following the announcements from Pfizer, Moderna and AstraZeneca on the high effectiveness in their experimental COVID-19 vaccine during phase 3 trials. This, coupled with the announcement of Joe Biden as the 46th U.S. President, has sent markets on a risk-asset rally with high expectations of a sustainable economic recovery in 2021.

Locally, in total, Bank Negara Malaysia ("BNM") cut the Overnight Policy Rate ("OPR") by 125bps to 1.75% during the year consisting of 25bps in January, 25bps in March, 50bps in May and 25bps in July, to support the economic recovery. Nevertheless, BNM left the rate unchanged in the last two Monetary Policy Committee ("MPC") meetings in September and November. Separately, BNM also lowered the Statutory Reserve Requirement ("SRR") ratio from 3.00% to 2.00% and allowed financial institutions to recognize Malaysian Government Securities ("MGS") and Government Investment Issues ("GII") in their statutory reserve requirements from 16 May 2020 until 31 May 2021. The move helped to release an estimated RM46 billion of liquidity into the banking system. To revive the economy from the COVID-19 impact, the government announced four stimulus packages with a combined value of RM305 billion. These stimulus packages are expected to increase 2020 fiscal deficit to 6.5%-6.8% of Gross Domestic Product ("GDP") from the 3.2% of GDP deficit targeted at the start of 2020. For Budget 2021, a lower fiscal deficit of 5.4% is envisaged. 2021 GDP is projected to grow 6.5% to 7.5%, underpinned by a strong rebound in global trades, consumer sentiments, public and private investments.

Meanwhile, FTSE Russell, in its September's review, maintained Malaysia as a constituent of the World Government Bond Index ("WGBI") but kept it on the watchlist to assess the efficacies of measures taken to maintain the Market Accessibility Level. The next review is scheduled to take place in March 2021. Separately, in December, Fitch Ratings downgraded Malaysia's Long-Term Sovereign Rating to BBB+ from A- and revised the rating outlook to Stable from Negative, citing weakened key credit metrics triggered by the COVID-19 pandemic, as well as the lingering political uncertainty that weighed on the policy outlook and governance standards.

Overall in 2020, the local sovereign bond yields bull steepened with short tenure bond yields down by more than 100 bps on the back of BNM rate cuts whilst longer tenure yields were stickier due to concerns of a larger fiscal deficit, global risk off sentiment, weaker ringgit and expected higher government bond supply from the longer tenure. 3-year, 5-year, 10-year and 15-year MGS yields shifted down by -110bps, -105bps, -65ps and -41bps to close at 1.88%, 2.10%, 2.65%, and 3.19% respectively. Similarly, 3-year, 5-year, 10-year and 15-year GII yields shifted down by -114bps, -93bps, -61bps and -40bps to end at 1.92%, 2.26%, 2.81% and 3.32% respectively.

Fixed Income Market Outlook

The OPR rate cut cycle is expected to be at the tail end after a cumulative 125bps OPR cut in 2020, although the recent upsurge in new COVID-19 cases could lead the economic recovery trajectory to be an uneven one. Going into 2021, we expect monetary policy to remain accommodative and supportive of growth while BNM next move will be data dependent. Malaysia's fiscal position, on the other hand, will continue to be under pressure given the need to provide the required stimulus to alleviate the devastating economic impact of COVID-19 as well as the country's narrow revenue base. That said, the government's commitment to bring down the fiscal deficit to an average of 4.5% for 2021-2023 is viewed favorably.

Separately, there will be a total record high of 37 government bond auctions in 2021, compared to 34 auctions and 32 auctions in 2020 and 2019 respectively. The higher number of auctions is not surprising given the government's still elevated 2021 budget deficit of RM84.8 billion, which is expected to be funded primarily onshore. Of the total 37 auctions, 35 will be the re-opening of existing issuances to provide support to BNM's continuing efforts to enhance market liquidity. Gross supply of government bond issuances is expected to come in at RM145-155 billion after taking into consideration of RM67.7 billion worth of scheduled MGS/MGII maturities this year. Of the 20 auctions that are of 10-year and above tenure, 18 such auctions will be carried out with private placement, which could help ease pressure on the longer end of the yield curve. While we expect local institutional funds to remain supportive of the upcoming government bond issuances, demand is expected to drift lower gradually. Against this backdrop, we see a bear steepening bias in the yield curve where short-term rates continue to be anchored by BNM's accommodative monetary policy stance while the longer-end of the curve will come under pressure on the expected economic recovery as well as the unfavorable demand-supply dynamics.

market review & outlook

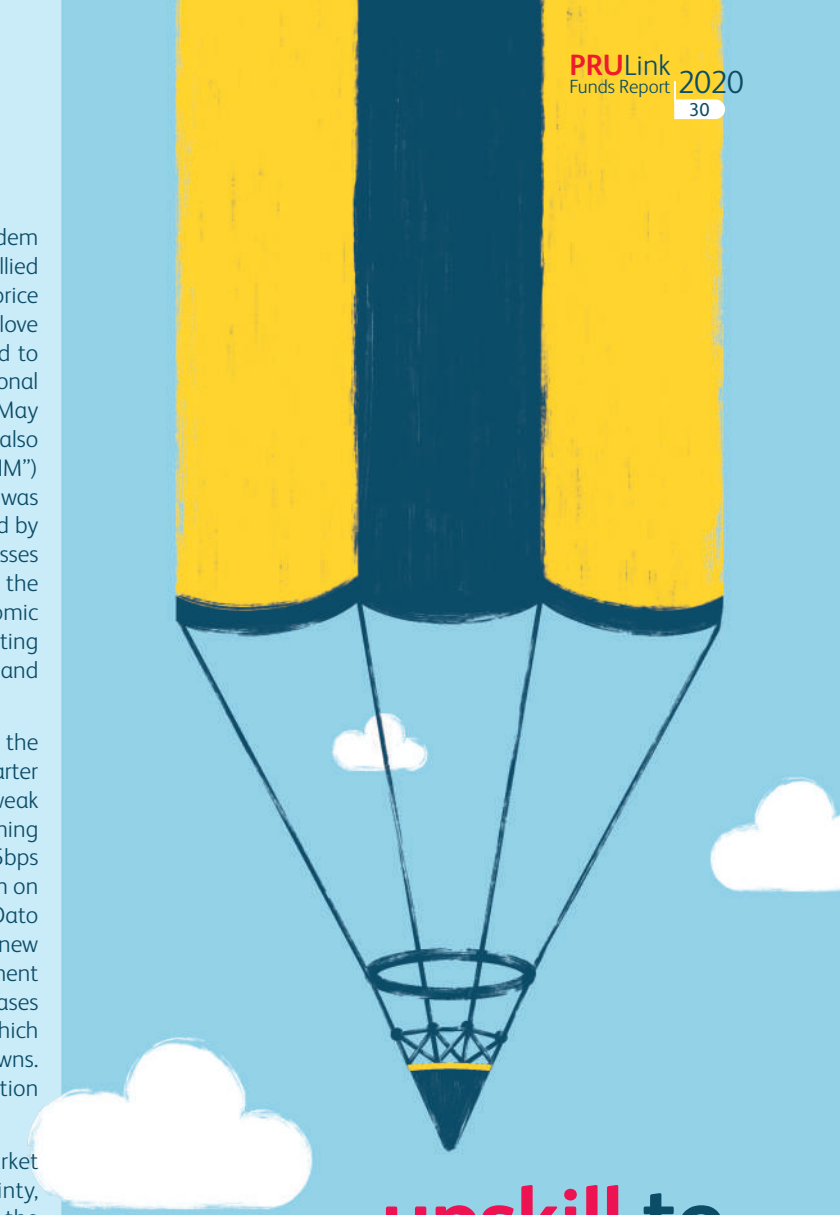
Local Equity Market Review

The year 2020 began with initial bouts of optimism on the back of the Phase 1 US-China trade deal having been signed. However, in subsequent months in the first quarter of the year, a series of negative events unfolded, starting with the persistent bushfires in Australia, heightened geopolitical risk in the Middle East region and then there was the outbreak of the Coronavirus ("COVID-19") which led to China locking down 10 cities (70 million people), extending the Chinese New Year holiday and banning package travel to stem the contagion. Nevertheless, the outbreak could not be contained, leading to global pandemic crisis and lockdowns. As a result, global equity markets corrected as global recessionary pressures strengthened. Industrial shutdowns wreaked havoc on supply chains whilst social distancing continued to depress consumption. Oil prices likewise recorded a historical decline as OPEC and Russia failed to come to an agreement on extended production cuts. Meanwhile, Malaysia was also not spared from the COVID-19 outbreak, resulting in the need for the government to implement a Movement Control Order ("MCO") on the population of Malaysia effective 18 March 2020 until 31 March 2020, followed by an extended MCO date till 14 April, in an effort to slow the spread of COVID-19. In response, the Malaysian government announced a stimulus package worth RM250 billion to help cushion the economic fallout from this pandemic. Against the virus outbreak backdrop, the 4Q2019 local corporate earnings reported also disappointed, with 2019 KLCI earnings declining by 9%, the second consecutive year of negative earnings growth. Furthermore, there was also the local political upheaval with changes at the helm where Tun Mahathir resigned as the Prime Minister ("PM"), then appointed as interim PM, and finally Tan Sri Muhyiddin Yassin appointed by King as Malaysia's PM thereafter.

However, global equity markets rebounded in early part of the second quarter of the year as most countries were closed to their peak in the COVID-19 outbreak then and thus, resulting in increasing economies re-opening. Furthermore, the fiscal and monetary stimulus packages launched globally in response to the COVID-19 outbreak had started to filter into the economies. Meanwhile, in April, OPEC countries announced a record deal to slash global output collectively by 9.7mbpd off the market. Nevertheless, oil prices plunged into negative territory as a result of a demand shock and dwindling storage capacity. However, towards end of the second quarter, oil prices rebounded to USD40/bbl as OPEC countries complied with the production cuts. In tandem with global equity markets rebound, the local equity market rallied underpinned by strong retail investor interest and the strong price performance of the Malaysian glove players, given Malaysian glove players cater to 63% of global glove demand, and was poised to benefit from this COVID-19 pandemic. Besides, the Conditional Movement Control Order ("CMCO") announced effective 4 May till 9 June 2020 which led to relaxed movement control rules also supported the market optimism. Bank Negara Malaysia ("BNM") cut the Overnight Policy Rates ("OPR") by 50 bps to 2% which was expected by the market. CMCO, ended on 9 June, was replaced by Recovery MCO until 31 August, which then led to more businesses reopening, and interstate travel being permitted. In addition, the government further announced the RM35 billion National Economic Recovery Plan (PENJANA) stimulus to help the economy, consisting of RM10 billion direct fiscal injection, RM8 billion in incentives and the rest via measures by public sector entities.

After an initial positive start for the third quarter of the year, the local equity market corrected in the last two months of the quarter on the back of weaker second quarter 2020 GDP data and, weak earnings results from the banks due to higher loan loss provisioning and lower net interest income. BNM also further cut OPR by 25bps to 1.75%. By the end of the third quarter, profit taking was seen on the glove stocks, and political uncertainty also increased as Dato Seri Anwar Ibrahim's announced having the majority to form a new government, and Sabah's state election won by the component parties in Gabungan Rakyat Sabah. Meanwhile, COVID-19 cases also surged in September following the Sabah elections, which led to concerns that the government might reimpose lockdowns. Notwithstanding the poor macro backdrop, the retail participation remained above 40% for most of the third quarter of the year.

As the fourth quarter of the year started, the local equity market corrected, on the back of concerns over political uncertainty, and the rising new COVID-19 cases which resulted in the government reimplemented the CMCO for many states. Politics also took the limelight again as PM Muhyiddin Yassin proposed to the King to call for a state of emergency in October, which was later rejected on the basis that it was not necessary, with the reminder by the King that all politicians should stop all politicking that could disrupt the stability of the government. Meanwhile, externally news of Pfizer-BioNTech COVID-19 vaccine with 90% efficacy buoyed the markets as market confidence improved.



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market review & outlook

However, the COVID-19 infections continued to surge locally, causing the reimplementation of CMCO for many states in Malaysia starting mid-October, while the government also raced to secure an initial supply of 12.8 million doses of the Pfizer vaccine to immunize 6.4 million Malaysians (20% of population). Meanwhile, Fitch downgraded Malaysia's sovereign credit rating to BBB+ from A- with a stable outlook, noting that the government's swift response to COVID-19 pandemic and material relief measures have added to the country's fiscal burden. In tandem with global markets, the local equity market rallied in the last two months of the year with economic recovery plays being the focus at the expense of the rubber gloves sector. Brent crude oil prices also climbed to the highest level since March 2020. For 2020, foreign investors were net sellers of local equity of RM24.6 billion and have been net sellers for three consecutive years now to the tune of RM47.5 billion. Overall, KLCI Index, FBM100 Index and FBM Emas Shariah Index ended the year 2020 up 5.71%, 6.55% and 12.84% respectively based on total return basis.

Local Equity Market Outlook

Positive news flow from various vaccine trials have raised sentiment globally and as such market largely positioned in recovery plays. Biden's inauguration on 20 Jan 2021 as the President of the United States is well anticipated. Tensions between China and the US should ease somewhat, as compared to the administration under Mr. Trump, and therefore flows to emerging markets are expected to pick up. 2021 should be a year of economic recovery, although speed bumps in the form of vaccine disappointments or political tensions will be likely.

After a dismal 2020, where global GDP growth except for China and corporate earnings registered a decline, 2021 will benefit from the low base and is expected to experience a bounce in both economic growth and corporate earnings aspects. While Malaysia's 2020 GDP is expected to contract by 4.5%, 2021 GDP is expected to rebound by +6.5-7.5% according to the Ministry of Finance forecasts. Likewise, while the local corporate earnings having contracted for the last 3 years, strong rebound in earnings growth in 2021 from the low base is also expected.

Meanwhile, local economic recovery being hampered by the continuingly high COVID-19 cases reported, leads to concerns on the delays in the lifting of restrictions. However, movement restriction controls have been less restrictive recently and more targeted as the government attempts to balance safety with livelihoods. Efficient and effective implementation of Budget 2021 is important to ensure 2021 GDP growth will be in the vicinity of Ministry of Finance's forecast of +6.5-7.5%.

In respect to investment positioning, there are investment opportunities in exporter names, although there is still increased emphasis on self-reliance globally despite lesser US-China trade tensions with a Biden win. The supply chain diversification theme is expected to persist, which can benefit Malaysia in areas of technology and manufacturing sectors. Technology sector is still in favor as the pandemic has fast tracked the adoption of digitalization, and thus internet proliferation and quality have become a necessity now. There are many advantages of this quick adoption, including increase in productivity which can mean less reliance on foreign labor, and enabling businesses to reach a wider customer base. Therefore, as data comes in on the success of the various vaccines on COVID-19, cyclical sectors should also pick up.

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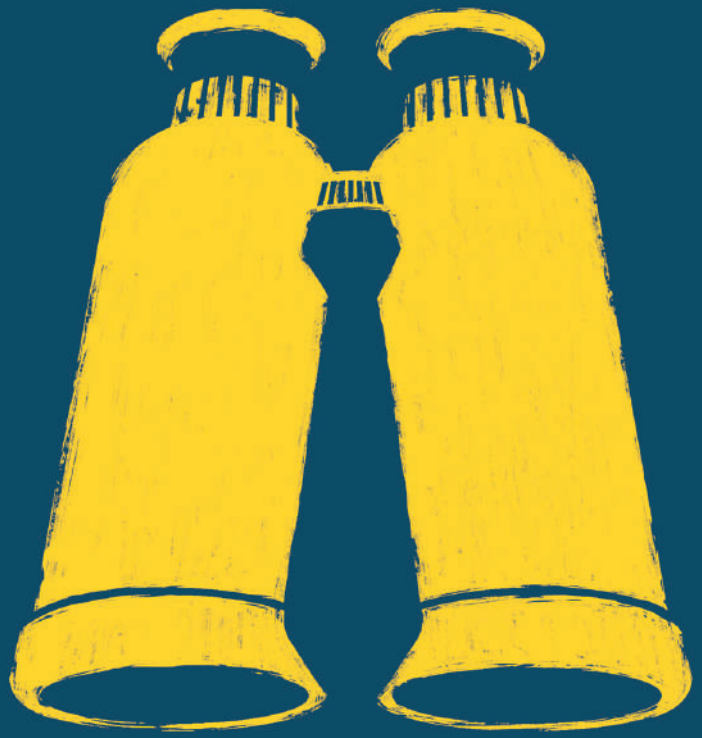

market review & outlook

Global Market Review

As we closed out 2019, global economic growth started to drive interest rates higher and central banks could finally shake off the low interest rate environment and quantitative easing that had dominated the last decade. However, that period was short lived. The Coronavirus ("COVID-19") appeared in Wuhan, China and then spread quickly to other countries. It has become a global pandemic as infection rates and deaths rose quickly. Several countries began to lockdown their citizens in order to halt the spread of COVID-19, causing economic activities to collapse. Global central banks, led by the U.S. Federal Reserve ("Fed"), responded quickly by slashing interest rates to near zero and flooded the market with liquidity to prevent a corporate cash crisis from becoming a financial crisis like 2008.

This flood of liquidity from global central banks worked to quickly reflate asset prices for the remainder of 2020. Consequently, the MSCI World Index returned 16.5%; the U.S. S&P500 Index added 18.4%, while the technology-led NASDAQ surged another 45% in 2020, adding to the impressive 37% gain in 2019. Europe ("Eurostoxx 50") lagged the rest of the world returning 6.0% whilst Japan's Topix Index rose 13.3% in USD terms (all figures are in USD terms on a total return basis). However, the US dollar weakened materially in the second half of the year as the Fed committed to maintain an ultra-low interest rate environment into 2023. Within the fixed income markets, the collapse in rates caused the 25-year U.S. Treasury to rally nearly 25% and the 10-year to rise 10.6% in 2020. Separately, investment grade corporate bonds outperformed high yield bonds in both Asia and the US.

The largest monetary stimulus in a decade had an immediate effect on global equity markets with the Fed resorting to purchase U.S. corporate bonds along with the U.S. Treasuries. The Fed's "back-stop" helped markets rally strongly from their trough in March. China appeared to gain control of COVID-19 spread quickly and was the first major country to reopen its domestic economy, although international travel remained seriously constrained. Equity markets led the recovery of macro data, including manufacturing and industrial production data, which began to rebound strongly in the second half of 2020 as lockdowns were eased. The structural impact of COVID-19 on consumer activity was evident, as consumers shifted to online shopping portals and home delivery services. The COVID-19 induced crisis has expedited trends already looming in the background, namely the rush to digitalization and online engagement with customers. Sector winners were obvious as growth biased technology stocks outperformed financials and value stocks for much of the year. This performance gap became highly extended over the course of the year, but as the recovery broadened out, value biased equities rallied strongly into the year end. Within Asia, the sector dispersion resulted in markets like China, Taiwan and Korea, outperforming Singapore and Australia.

Global Market Outlook

Going into 2021, the world economy is shifting from lockdowns and working from home to reopening as multiple vaccines provide a path to normality. Vaccines are expected to be distributed across large parts of the populations in developed markets within the first 6 months of 2021 and warmer temperatures in the Northern Hemisphere should also cause the spread to abate. While economic data may show some weakness in the first quarter of the year on the return of significant lockdowns in some markets, it will be only a matter of time before governments can remove many of COVID-19 health measures that restrict human movement.

The strong recovery in equity markets thus far has left valuations elevated above long-term averages in some areas. Still, global emerging markets and Asia continue to look attractive relative to developed markets. Another fiscal push to manage the remainder of COVID-19 crisis and expectations of elevated spending by the new Democratic Biden Administration in the U.S. will likely cause the U.S. dollar to continue its weaker trajectory. China has largely recovered from the COVID-19 crisis and will focus on consumer policies and debt reduction among leveraged real estate companies and state-owned enterprises ("SOEs"). Meanwhile, ASEAN economies should also continue to recover as faster economic growth leads to a revival in commodity prices. Furthermore, ample liquidity and rising input costs could begin to push up interest rates although the Fed remains committed to seeing a return to full employment and for inflation to sustain well above 2% before adjusting stance. The combination of ultra-low interest rates, recovering global demand along with the fading impact of COVID-19 will lead to stronger global growth across most markets in 2021.

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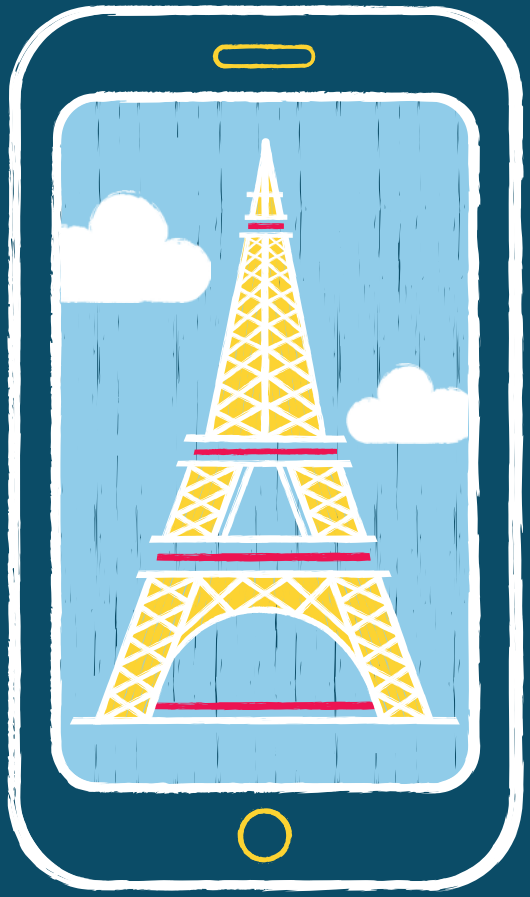


financial highlights

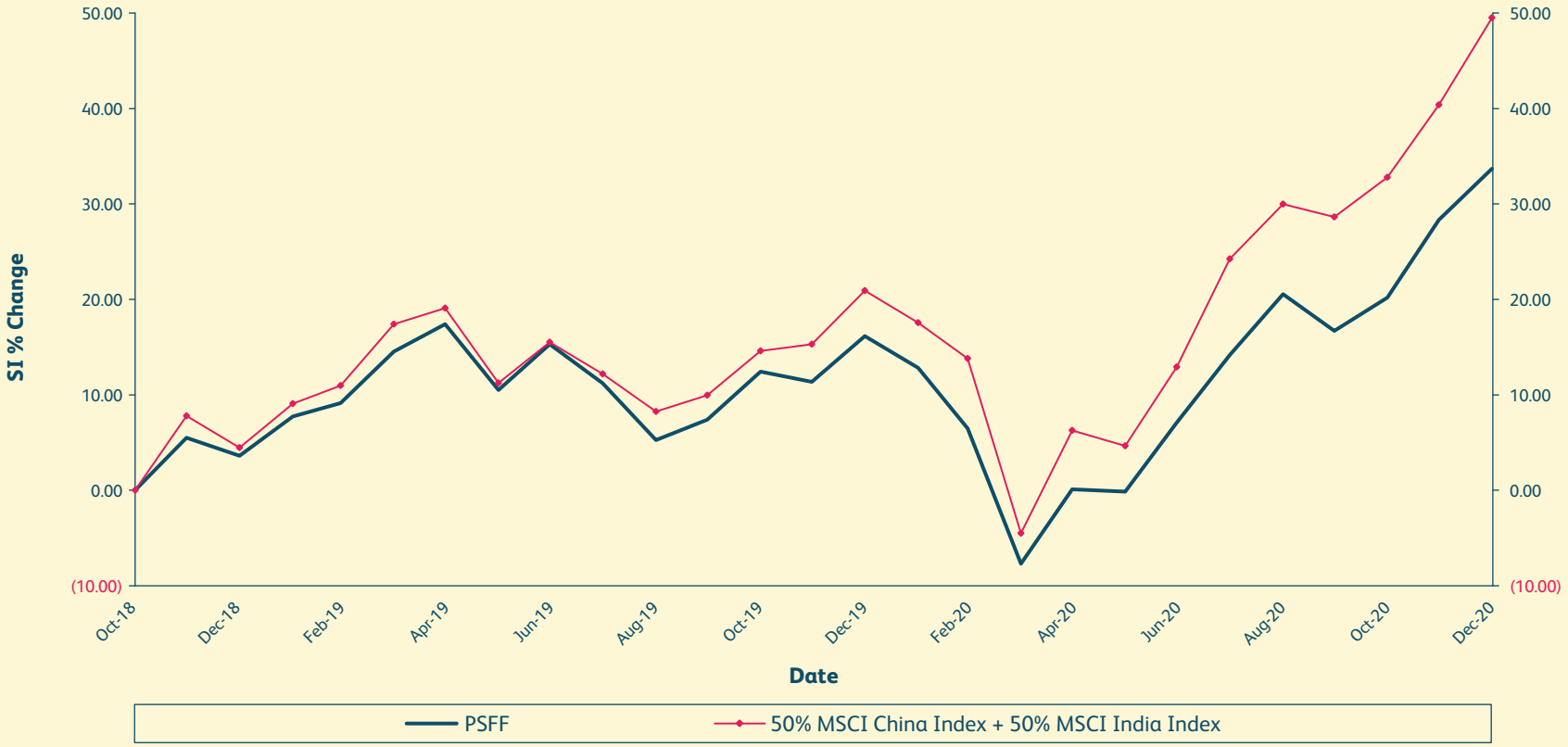
Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Select Focus Fund (USD)		
	2020 (%)	2019 (%)	2018 (%)
Investment in-			
Eastspring Investments – Dragon Peacock Fund (Class D)	102.02	100.62	100.10
Cash and Deposits	1.18	0.83	0.28
Other Assets	0.05	–	0.28
Total Liabilities	(3.25)	(1.45)	(0.66)
Total	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	436,076	262,018	668,444
Units in Circulation	162,398	109,480	309,480
NAV Per Unit(RM)	2.685	2.393	2.160
Highest NAV per unit(RM)	2.698	2.485	2.214
Lowest NAV per unit(RM)	1.855	2.089	2.022
Total Return(+)			
-Capital Growth	15.09%	12.09%	3.87%
-Income Distribution	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	15.09%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 50% MSCI China Index + 50% MSCI India Index	
Period	
One year	23.61%
Three years	n/a
Five years	n/a

PRULink Asia Select Focus Fund (USD) Performance
(Since Inception)

PRULink Asia Select Focus Fund (USD) vs. 50% MSCI China Index + 50% MSCI India Index



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

financial highlights

Comparative Performance Table
for financial year ended 31 December

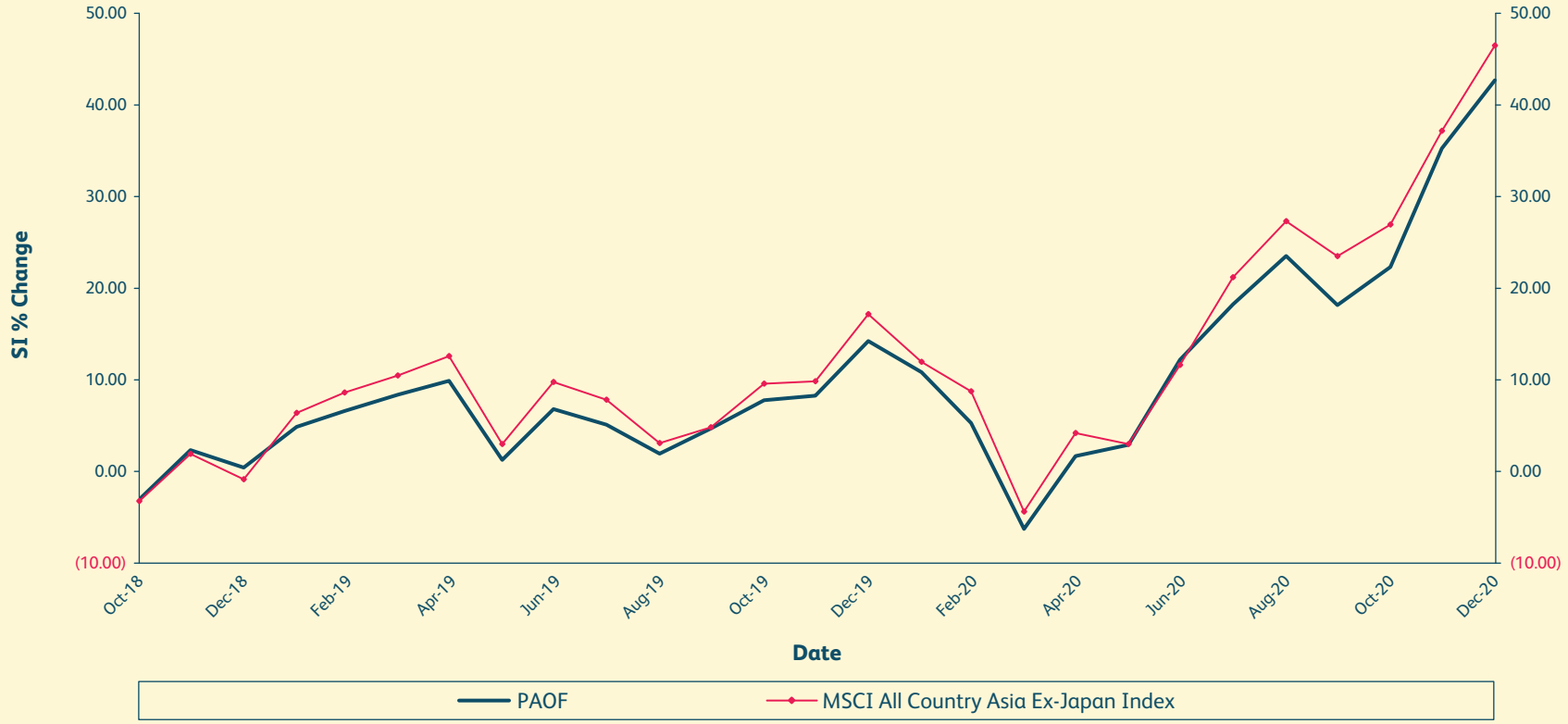
Category	PRULink Asia Opportunities Fund (USD)		
	2020 (%)	2019 (%)	2018 (%)
Investment in-			
Blackrock Asian Growth Leaders Fund	103.69	99.68	99.71
Cash and Deposits	2.35	0.60	0.38
Other Assets	0.09	0.35	0.09
Total Liabilities	(6.13)	(0.63)	(0.18)
Total	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	297,879	563,574	541,734
Units in Circulation	104,001	241,240	258,852
NAV Per Unit(RM)	2.864	2.336	2.093
Highest NAV per unit(RM)	2.885	2.405	2.179
Lowest NAV per unit(RM)	1.892	2.027	1.979
Total Return(+)			
-Capital Growth	24.90%	13.75%	0.64%
-Income Distribution	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	24.90%
Three years	n/a
Five years	n/a

Average Annual Return-Benchmark: 100% MSCI All Country Asia Ex-Japan Index	
Period	
One year	25.02%
Three years	n/a
Five years	n/a

PRULink Asia Opportunities Fund (USD) Performance
(Since Inception)

PRULink Asia Opportunities Fund (USD) vs. MSCI All Country Asia Ex-Japan Index



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financial highlights

Comparative Performance Table
for financial year ended 31 December

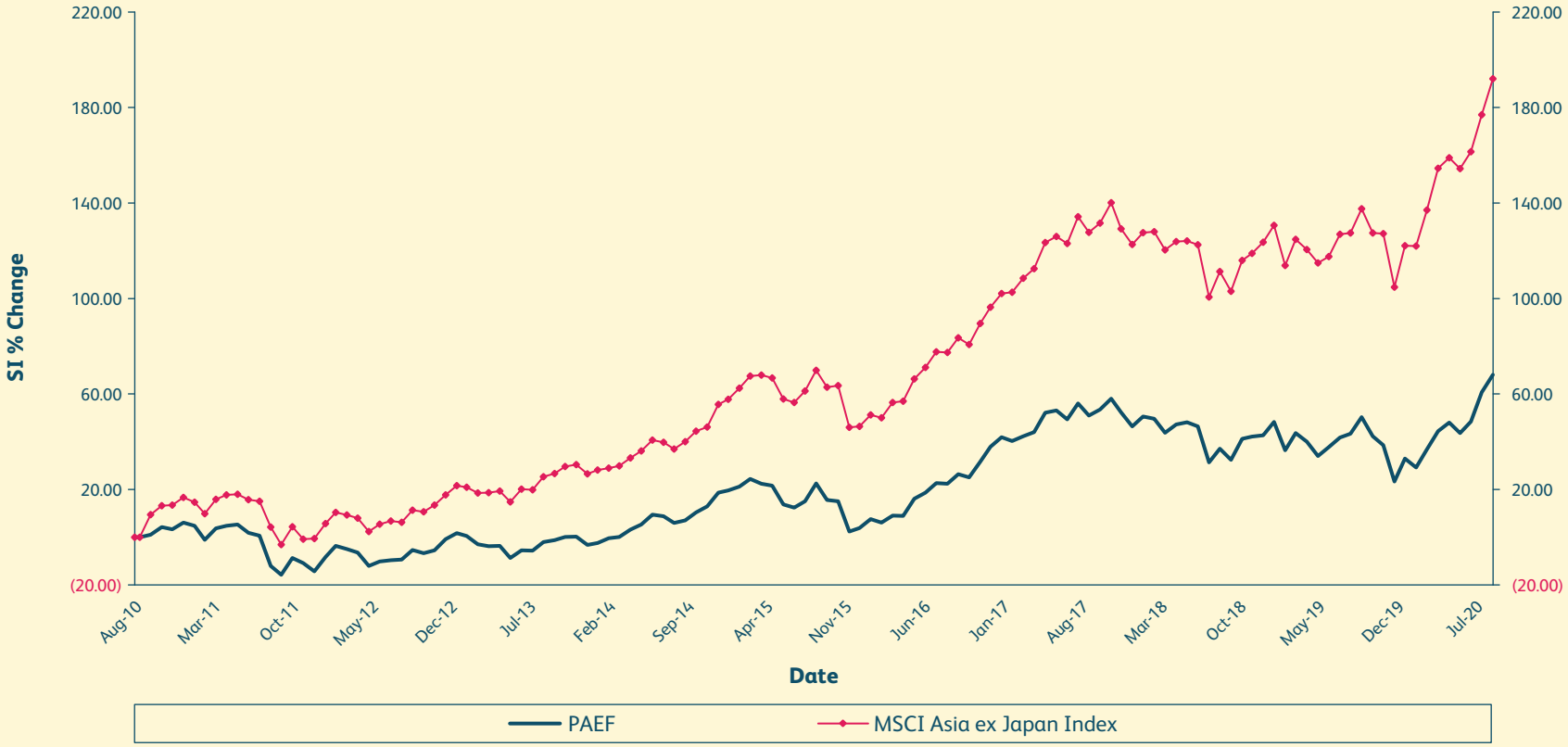
Category	PRULink Asia Equity Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Eastspring Investments - Asian Equity Fund	101.28	100.75	99.99	100.54	100.94
Cash and Deposits	0.46	0.31	0.94	0.66	0.04
Other Assets	–	–	–	0.50	–
Total Liabilities	(1.74)	(1.06)	(0.93)	(1.70)	(0.98)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	174,631,678	119,281,878	74,124,194	54,960,140	36,955,119
Units in Circulation	103,914,024	79,343,970	56,001,575	35,801,111	29,561,960
NAV Per Unit(RM)	1.681	1.503	1.324	1.535	1.250
Highest NAV per unit(RM)	1.685	1.525	1.612	1.575	1.274
Lowest NAV per unit(RM)	1.140	1.295	1.288	1.250	0.988
Total Return(+)					
-Capital Growth	11.79%	13.58%	(13.78%)	22.80%	8.69%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	11.79%
Three years	3.06%
Five years	7.87%

Average Annual Return-Benchmark: MSCI Asia Ex-Japan Index	
Period	
One year	22.96%
Three years	8.04%
Five years	12.30%

PRULink Asia Equity Fund Performance
(Since Inception)

PRULink Asia Equity Fund vs. MSCI Asia ex Japan Index



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian High Yield Bond Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Eastspring Investments - Asian High Yield Bond MY Fund	99.35	99.63	97.83	99.69	99.43
Cash at Bank	0.53	0.41	0.81	0.11	–
Other Assets	0.26	0.24	1.36	0.20	0.72
Total Liabilities	(0.14)	(0.28)	–	–	(0.15)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	26,084,025	22,933,127	15,511,091	11,515,704	4,210,133
Units in Circulation	42,142,388	37,540,162	28,104,749	20,268,851	7,773,369
NAV Per Unit(RM)	0.619	0.611	0.552	0.568	0.542
Highest NAV per unit(RM)	0.625	0.611	0.572	0.570	0.545
Lowest NAV per unit(RM)	0.503	0.551	0.541	0.542	0.479
Total Return(+)					
-Capital Growth	1.32%	10.69%	(2.86%)	4.90%	10.15%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

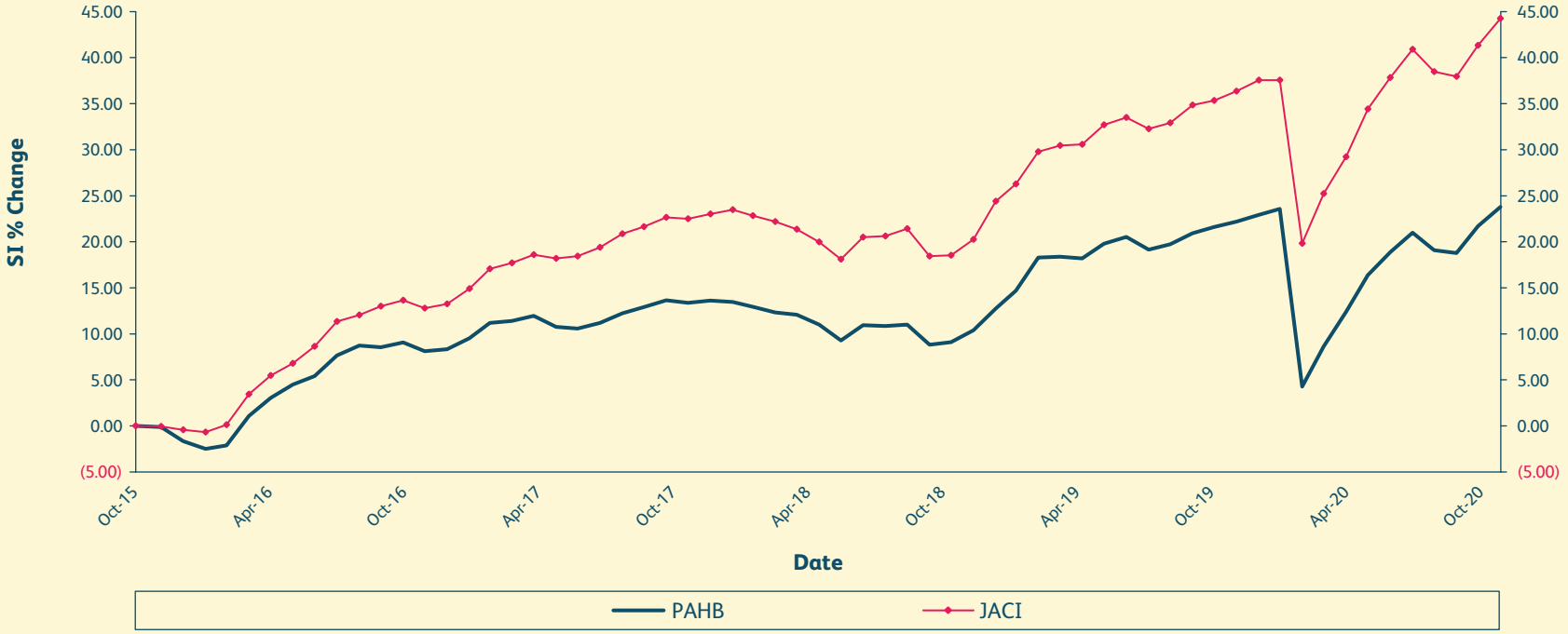
Period	
One year	1.32%
Three years	2.89%
Five years	4.71%

Average Annual Return-Benchmark: J.P. Morgan Asia Credit Index ("JACI") Non-Investment Grade

Period	
One year	5.79%
Three years	5.44%
Five years	7.69%

PRULink Asian High Yield Bond Fund Performance
(Since Inception)

PRULink Asian High Yield Bond Fund vs. J.P. Morgan Asia Credit Index ("JACI") Non-Investment Grade



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Local Bond Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Eastspring Investments - Asian Local Bond Fund	101.81	101.04	100.43	101.10	100.85
Cash and Deposits	1.33	1.75	0.66	0.34	7.33
Other Assets	–	–	–	–	0.07
Total Liabilities	(3.14)	(2.79)	(1.09)	(1.44)	(8.25)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	29,003,033	25,904,432	27,346,988	31,001,868	34,406,291
Units in Circulation	13,073,971	12,409,983	14,211,587	16,052,560	17,680,347
NAV Per Unit(RM)	2.218	2.087	1.924	1.931	1.946
Highest NAV per unit(RM)	2.234	2.102	1.932	2.010	1.956
Lowest NAV per unit(RM)	2.044	1.923	1.826	1.923	1.762
Total Return(+)					
-Capital Growth	6.28%	8.48%	(0.36%)	(0.76%)	7.29%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

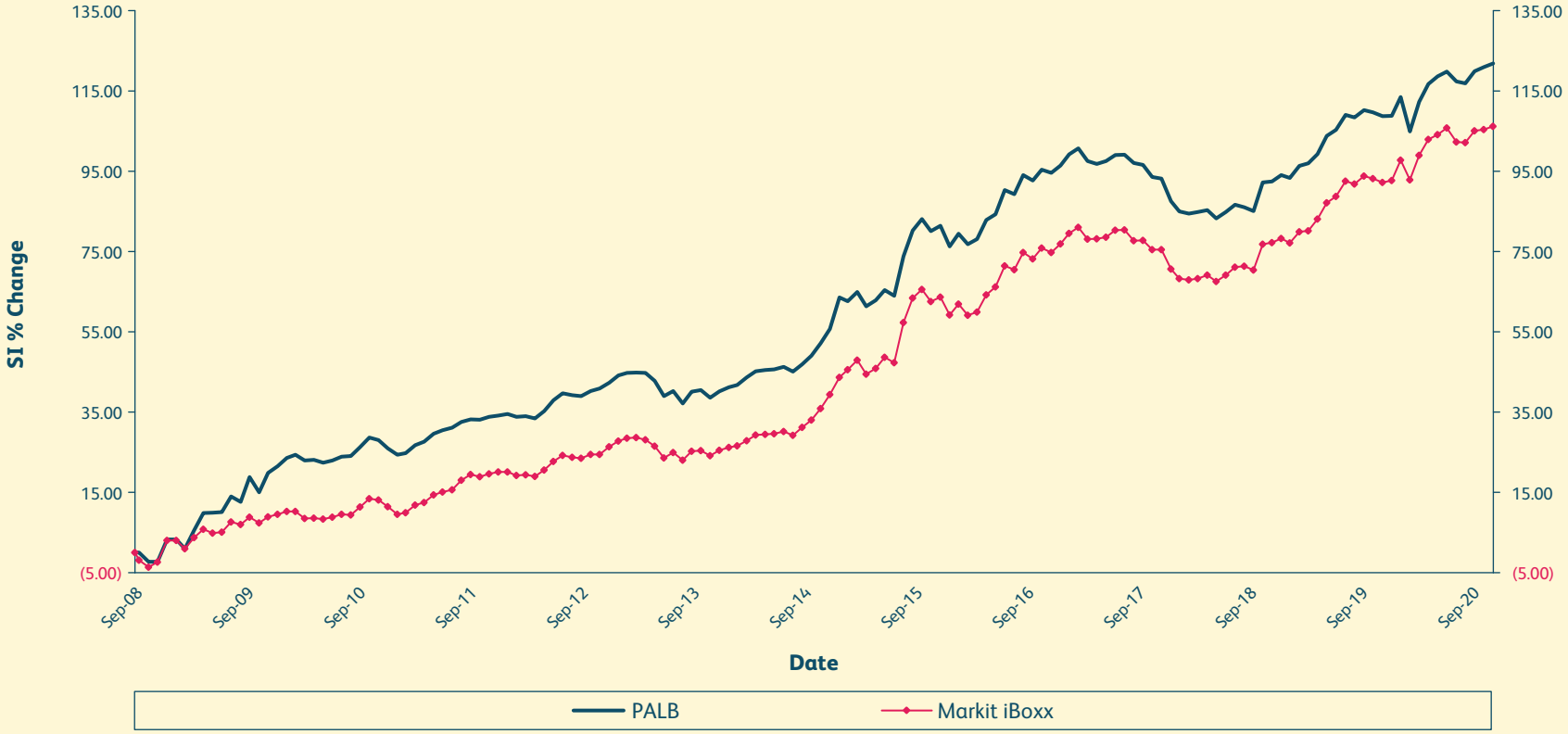
Period	
One year	6.28%
Three years	4.72%
Five years	4.11%

Average Annual Return-Benchmark: Markit iBoxx ALBI ex-China Onshore ex -China Offshore ex-Taiwan Net of Tax Custom Index

Period	
One year	7.29%
Three years	5.52%
Five years	4.72%

PRULink Asia Local Bond Fund Performance
(Since Inception)

PRULink Asia Local Bond Fund vs. Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan
Net of Tax Custom Index



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asia Managed Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Eastpring Investments - Asian Equity Fund	78.62	81.07	71.91	79.10	79.34
Eastpring Investments - Asian Bond Fund	25.01	22.27	32.04	24.26	25.21
Cash and Deposits	0.44	0.32	0.75	0.60	0.03
Total Liabilities	(4.07)	(3.66)	(4.70)	(3.96)	(4.58)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	251,085,062	227,400,457	201,731,343	235,252,283	202,654,117
Units in Circulation	113,913,406	112,908,942	112,775,069	118,839,056	118,316,232
NAV Per Unit(RM)	2.204	2.014	1.789	1.980	1.713
Highest NAV per unit(RM)	2.210	2.040	2.040	2.039	1.730
Lowest NAV per unit(RM)	1.670	1.765	1.755	1.713	1.408
Total Return(+)					
-Capital Growth	9.44%	12.59%	(9.64%)	15.57%	8.20%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

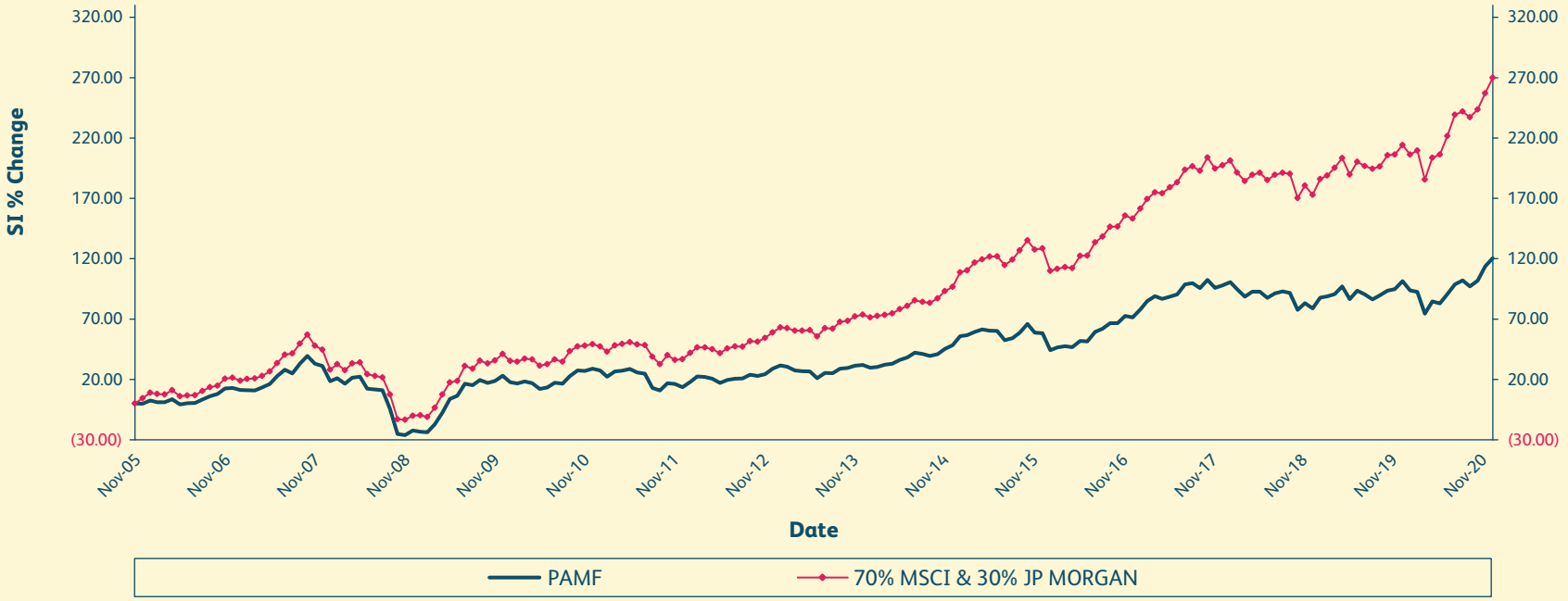
Period	
One year	9.44%
Three years	3.64%
Five years	6.84%

Average Annual Return-Benchmark: 70% MSCI Asia Ex-Japan Index + 30% JP Morgan Asia Credit Index

Period	
One year	17.71%
Three years	7.55%
Five years	10.10%

PRULink Asia Managed Fund Performance
(Since Inception)

PRULink Asia Managed Fund vs. 70% MSCI Asia Ex-Japan Index + 30% JP Morgan Asia Credit Index



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Schroder Asian Income (SGD Class)	99.51	99.85	98.88	99.78	98.14
Cash at Bank	0.15	0.05	0.22	0.43	2.16
Other Assets	0.60	0.23	1.11	0.51	1.88
Total Liabilities	(0.26)	(0.13)	(0.21)	(0.72)	(2.18)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	63,828,983	58,610,750	37,365,988	25,108,644	6,048,404
Units in Circulation	113,751,160	105,708,455	73,967,660	47,650,437	12,036,535
NAV Per Unit(RM)	0.561	0.554	0.505	0.527	0.503
Highest NAV per unit(RM)	0.564	0.564	0.527	0.541	0.505
Lowest NAV per unit(RM)	0.470	0.503	0.498	0.503	0.488
Total Return(+)					
-Capital Growth	1.20%	9.76%	(4.13%)	4.86%	0.50%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

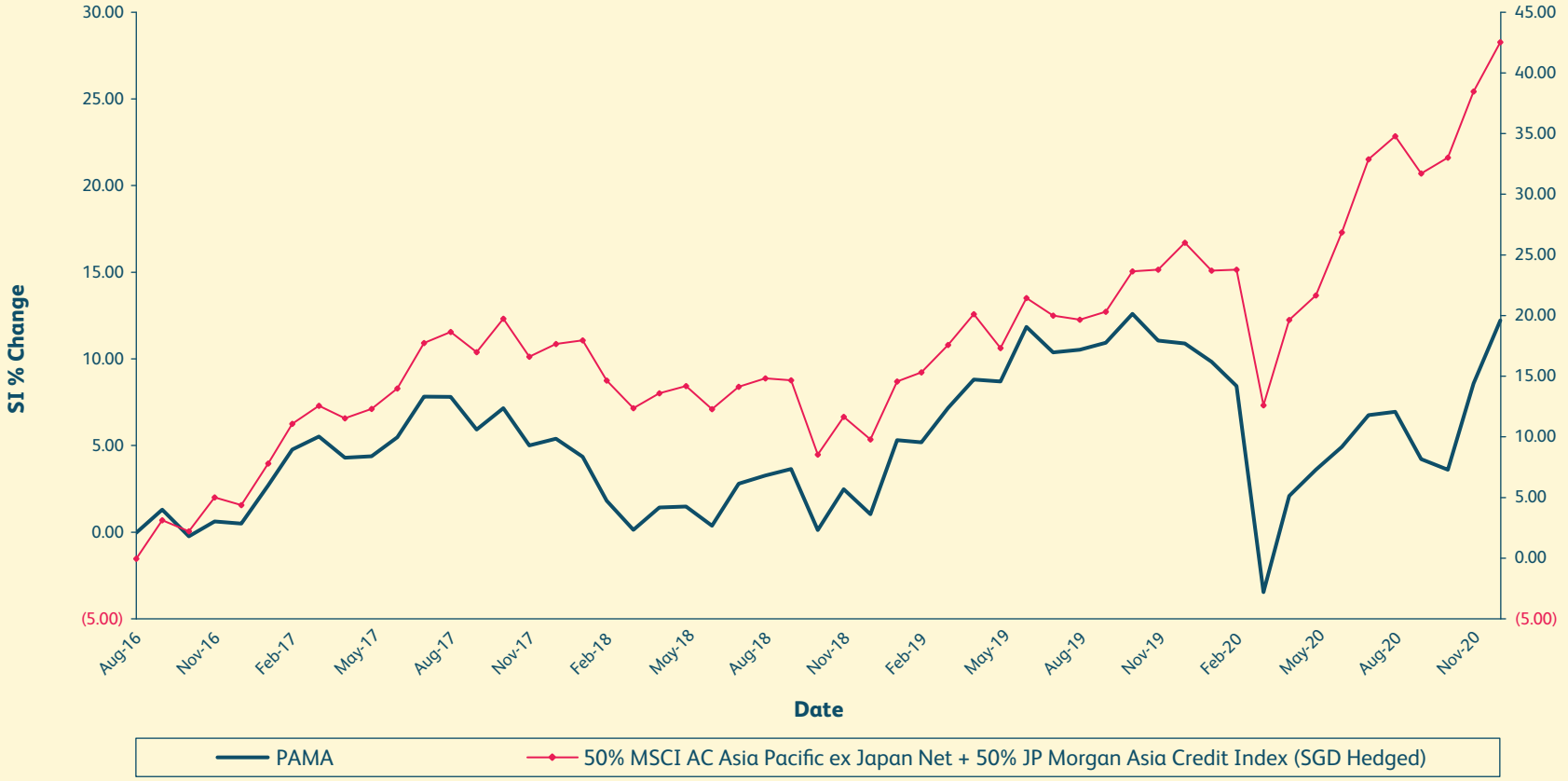
Period	
One year	1.20%
Three years	2.12%
Five years	n/a

Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)

Period	
One year	13.13%
Three years	6.60%
Five years	n/a

PRULink Asian Multi-Asset Fund Performance
(Since Inception)

PRULink Asian Multi-Asset Fund vs. 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index (SGD Hedged)



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financial highlights

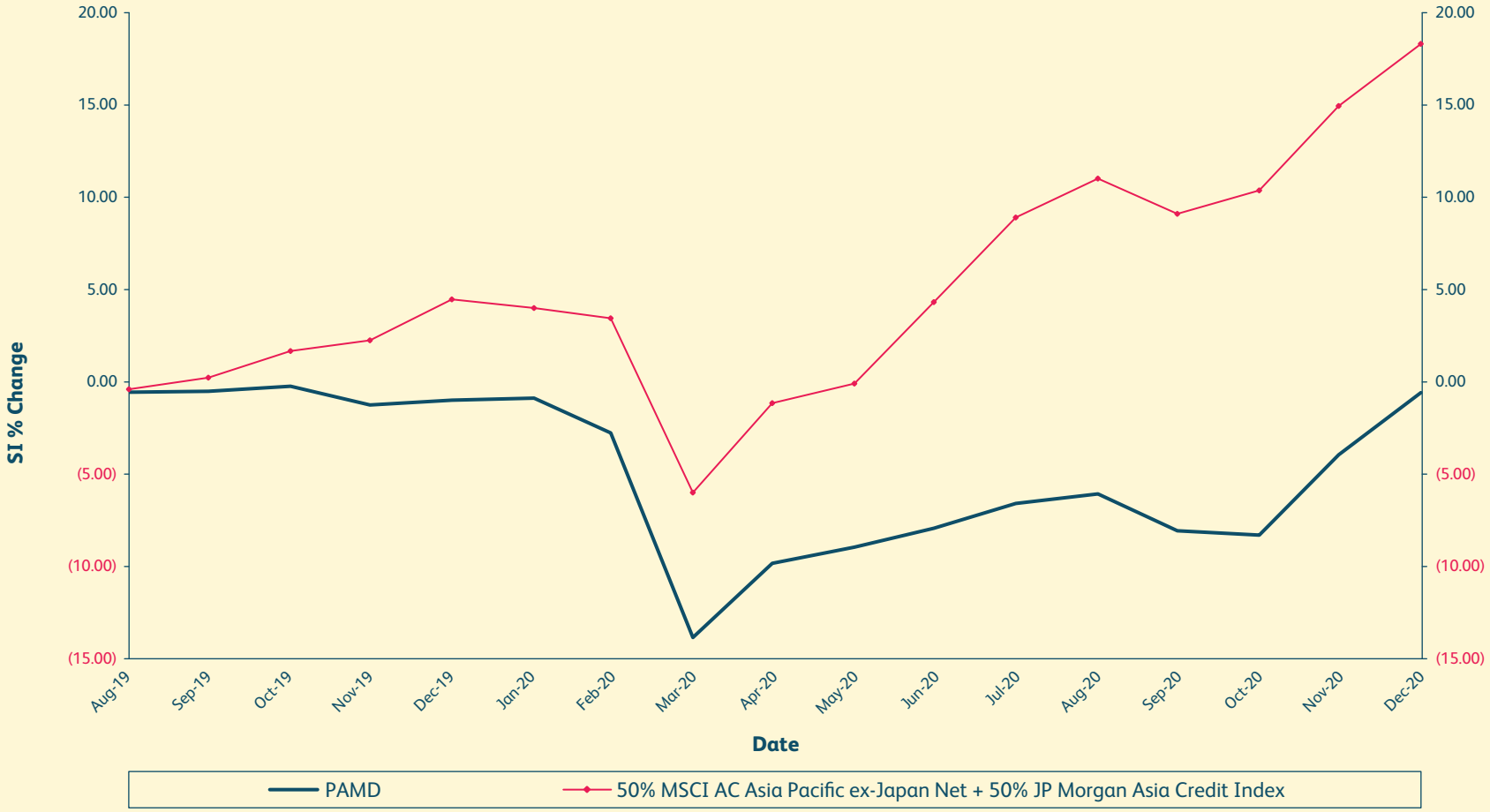
Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (AUD-Hedged)	
	2020 (%)	2019 (%)
Investment in-		
Schroder Asian Income Class AUD Hedged A Dis	99.68	99.76
Cash at Bank	0.01	5.11
Other Assets	0.69	0.07
Total Liabilities	(0.38)	(4.94)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	21,936,500	16,089,318
Units in Circulation	14,256,015	11,324,391
NAV Per Unit(RM)	1.539	1.421
Highest NAV per unit(RM)	1.539	1.436
Lowest NAV per unit(RM)	1.052	1.391
Total Return(+)		
-Capital Growth	0.40%	(0.99%)
-Income Distribution	–	–

Average Annual Return -Fund(+)	
Period	
One year	0.40%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index	
Period	
One year	13.25%
Three years	n/a
Five years	n/a

PRULink Asian Multi-Asset Fund (AUD-Hedged) Performance
(Since Inception)

PRULink Asian Multi-Asset Fund AUD-Hedged vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



+ The Fund returns are calculated based on five decimal place

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financial highlights

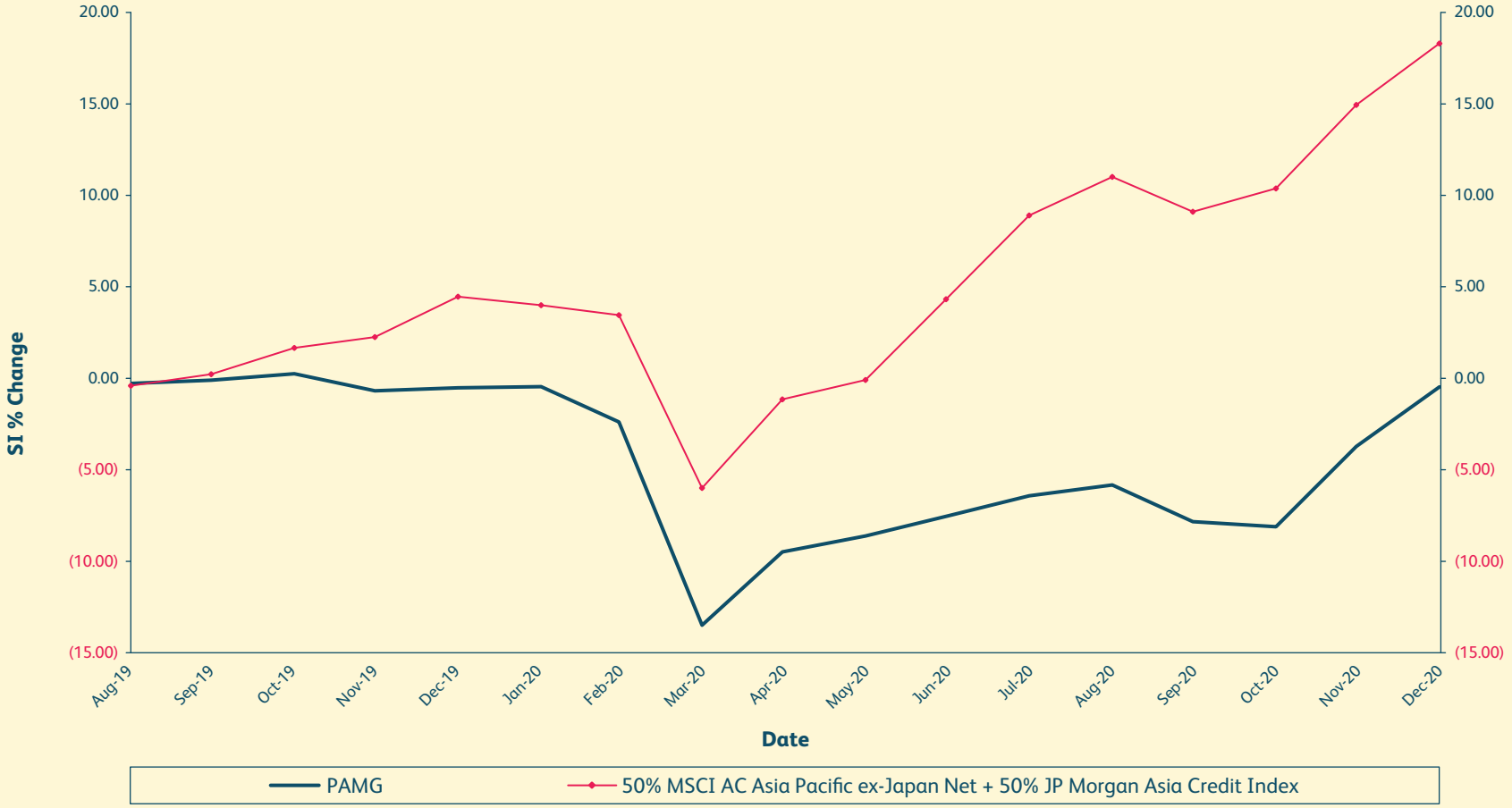
Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (GBP-Hedged)	
	2020 (%)	2019 (%)
Investment in-		
Schroder Asian Income Class GBP Hedged A Dis	99.26	99.44
Cash at Bank	0.48	0.37
Other Assets	0.48	0.26
Total Liabilities	(0.22)	(0.07)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	1,109,478	842,742
Units in Circulation	406,038	315,088
NAV Per Unit(RM)	2.732	2.675
Highest NAV per unit(RM)	2.754	2.741
Lowest NAV per unit(RM)	2.136	2.494
Total Return(+)		
-Capital Growth	0.06%	(0.52%)
-Income Distribution	–	–

Average Annual Return -Fund(+)	
Period	
One year	0.06%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index	
Period	
One year	13.25%
Three years	n/a
Five years	n/a

PRULink Asian Multi-Asset Fund (GBP-Hedged) Performance
(Since Inception)

PRULink Asian Multi-Asset Fund GBP-Hedged vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



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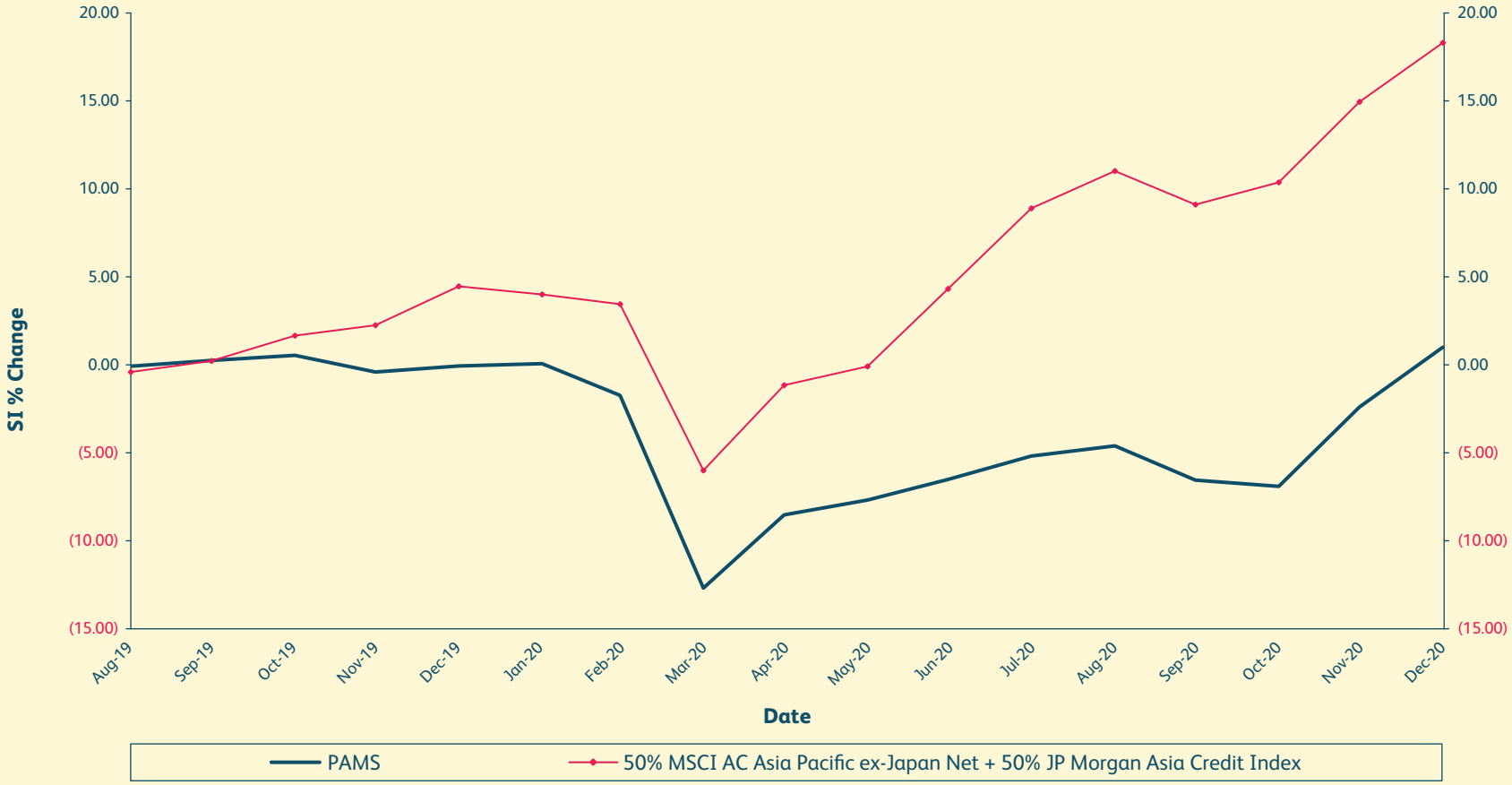
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (SGD)	
	2020 (%)	2019 (%)
Investment in-		
Schroder Asian Income Class SGD X Dis	99.77	99.68
Cash at Bank	0.03	1.38
Other Assets	0.41	0.26
Total Liabilities	(0.21)	(1.32)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	2,619,652	1,531,742
Units in Circulation	1,706,641	1,008,020
NAV Per Unit(RM)	1.535	1.520
Highest NAV per unit(RM)	1.542	1.546
Lowest NAV per unit(RM)	1.287	1.491
Total Return(+)		
-Capital Growth	1.07%	(0.07%)
-Income Distribution	–	–
Average Annual Return -Fund(+)		
Period		
One year	1.07%	
Three years	n/a	
Five years	n/a	
Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific Ex Japan Net + 50% JP Morgan Asia Credit Index		
Period		
One year	13.25%	
Three years	n/a	
Five years	n/a	

PRULink Asian Multi-Asset Fund (SGD) Performance
(Since Inception)

PRULink Asian Multi-Asset Fund SGD vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



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financial highlights

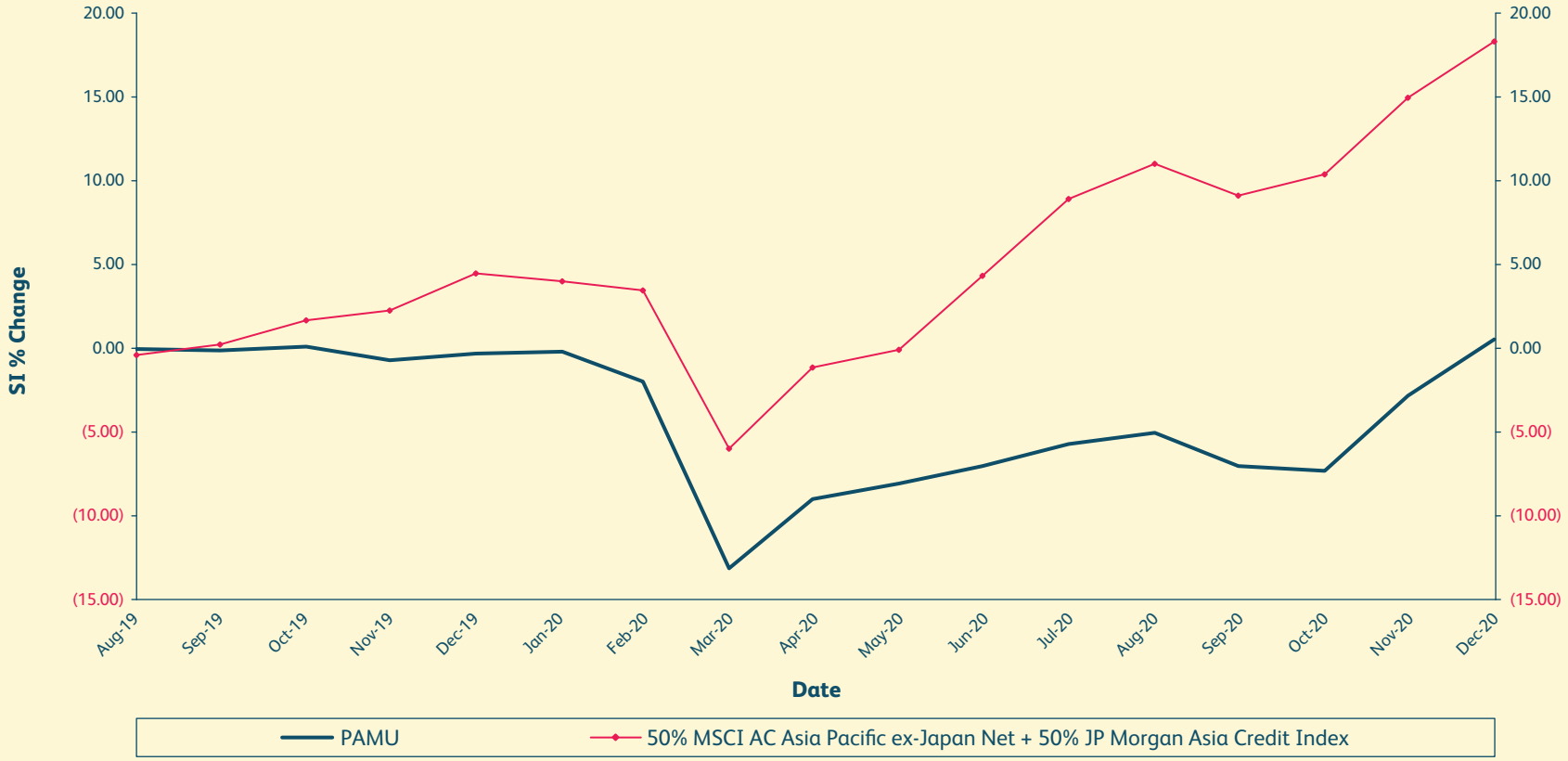
Comparative Performance Table
for financial year ended 31 December

Category	PRULink Asian Multi-Asset Fund (USD-Hedged)	
	2020 (%)	2019 (%)
Investment in-		
Schroder Asian Income Class USD Hedged A Dis	99.62	99.42
Cash at Bank	0.18	0.36
Other Assets	0.41	8.43
Total Liabilities	(0.21)	(8.21)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	1,596,750	889,927
Units in Circulation	790,863	436,287
NAV Per Unit(RM)	2.019	2.040
Highest NAV per unit(RM)	2.136	2.107
Lowest NAV per unit(RM)	1.856	2.040
Total Return(+)		
-Capital Growth	0.86%	(0.33%)
-Income Distribution	–	–

Average Annual Return -Fund(+)	
Period	
One year	0.86%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 50% MSCI AC Asia Pacific ex Japan Net + 50% JP Morgan Asia Credit Index	
Period	
One year	13.25%
Three years	n/a
Five years	n/a

PRULink Asian Multi-Asset Fund (USD-Hedged) Performance
(Since Inception)

PRULink Asian Multi-Asset Fund USD-Hedged vs. 50% MSCI AC Asia Pacific ex-Japan Net + 50% JP Morgan Asia Credit Index



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financial highlights

Comparative Performance Table
for financial year ended 31 December

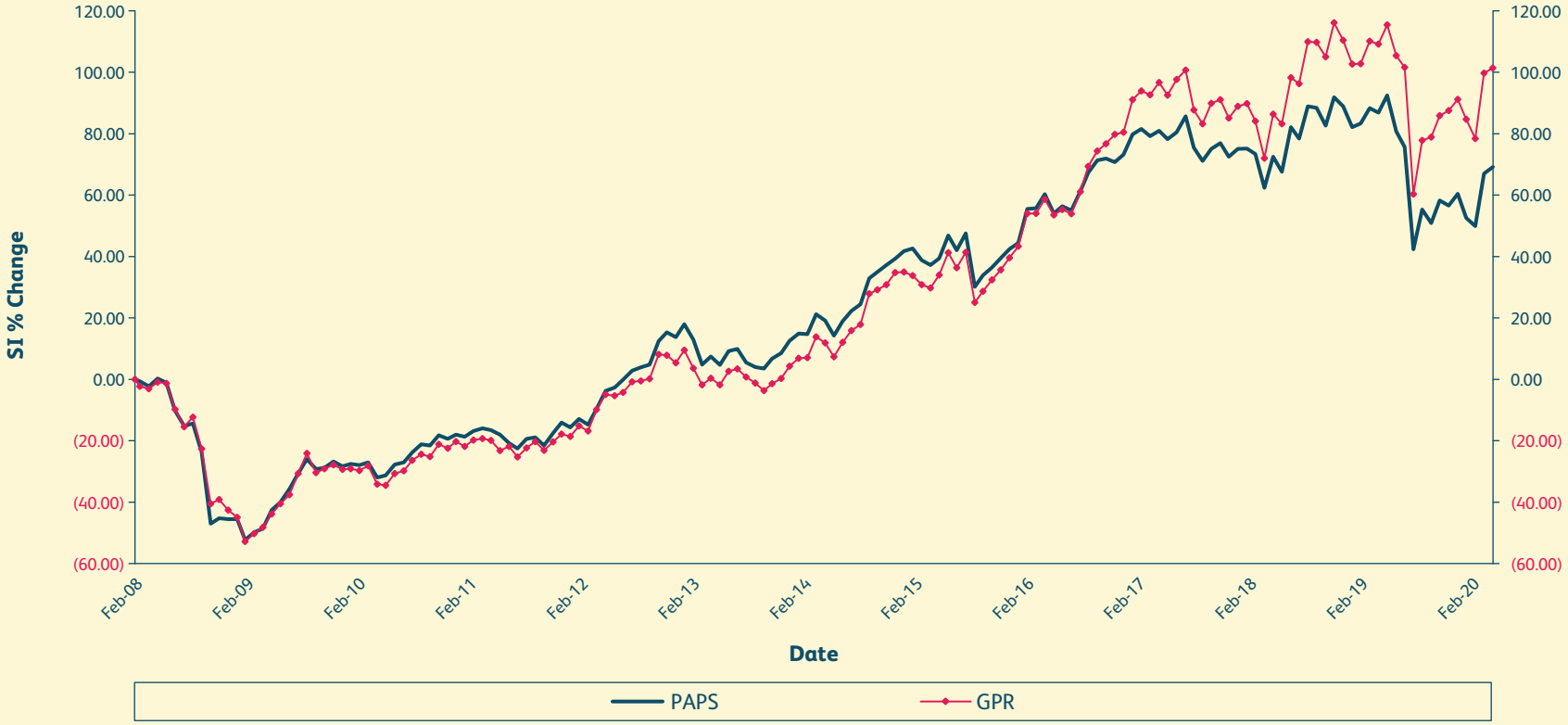
Category	PRULink Asia Property Securities Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Eastspring Investments - Asian Property Securities Fund	101.85	102.88	103.39	104.36	104.42
Cash and Deposits	1.39	2.18	0.90	0.31	0.09
Other Assets	–	0.21	–	0.11	0.04
Total Liabilities	(3.24)	(5.27)	(4.29)	(4.78)	(4.55)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	65,805,914	52,558,653	36,949,137	35,971,499	28,514,786
Units in Circulation	38,908,908	27,308,507	22,050,229	19,936,060	18,402,705
NAV Per Unit(RM)	1.691	1.925	1.676	1.804	1.549
Highest NAV per unit(RM)	1.951	1.977	1.864	1.843	1.621
Lowest NAV per unit(RM)	1.304	1.652	1.609	1.549	1.276
Total Return(+)					
-Capital Growth	(12.12%)	14.86%	(7.13%)	16.45%	5.03%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	(12.12%)
Three years	(2.13%)
Five years	2.77%

Average Annual Return-Benchmark: GPR-Customized Asia Pac (Ex-Japan) Property Index	
Period	
One year	(6.51%)
Three years	0.62%
Five years	7.34%

PRULink Asia Property Securities Fund Performance
(Since Inception)

PRULink Asia Property Securities Fund vs.GPR - Customized Asia Pac (Ex-Japan) Property Index



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financial highlights

Comparative Performance Table
for financial year ended 31 December

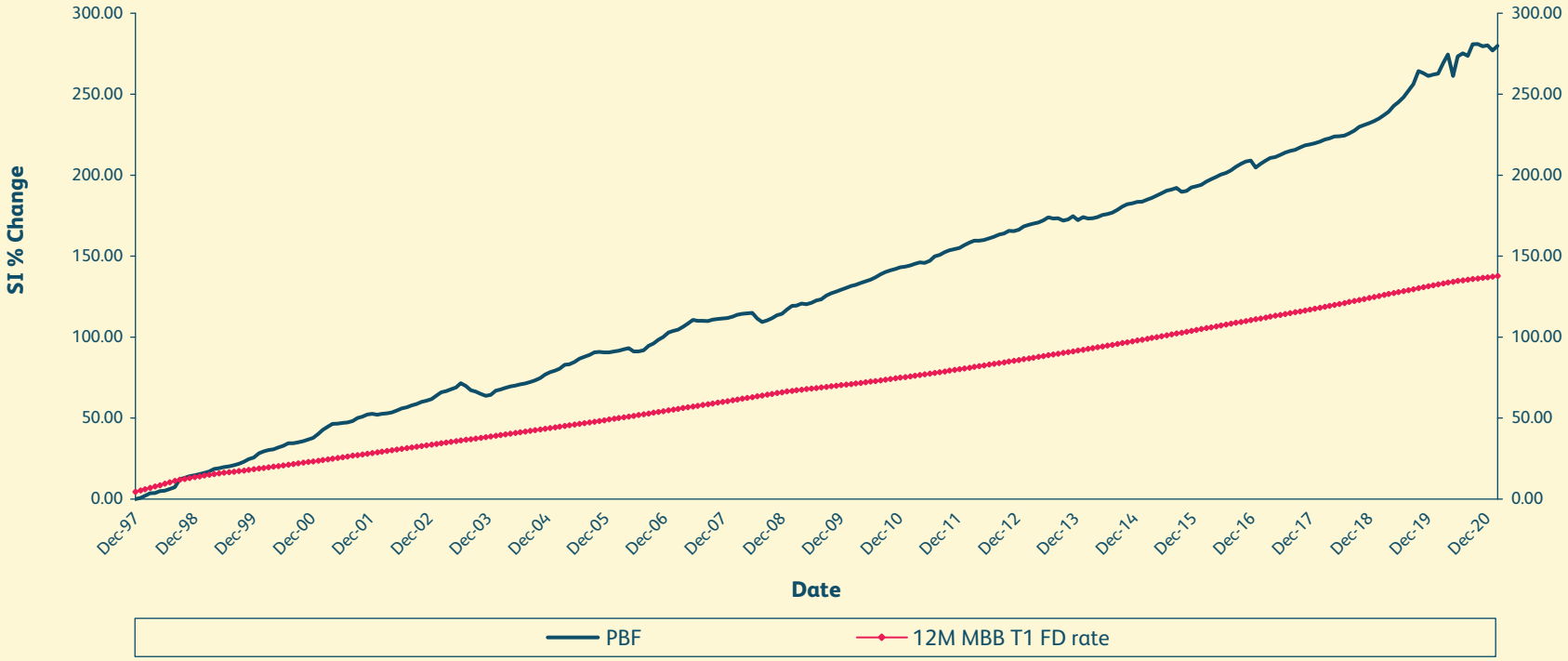
Category	PRULink Bond Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Fixed Income Securities:					
-Corporate Bonds/Securities	95.30	97.16	97.70	97.12	97.08
Cash and Deposits	2.74	2.11	3.35	2.09	1.96
Other Assets	2.43	1.15	1.14	1.07	1.06
Total Liabilities	(0.47)	(0.42)	(2.19)	(0.28)	(0.10)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	1,877,039,895	1,783,368,604	1,715,509,758	1,558,917,213	2,648,653,135
Units in Circulation	494,198,983	491,764,290	512,016,640	485,890,618	862,505,494
NAV Per Unit(RM)	3.798	3.626	3.351	3.208	3.071
Highest NAV per unit(RM)	3.829	3.647	3.351	3.208	3.093
Lowest NAV per unit(RM)	3.577	3.353	3.209	3.071	2.940
Total Return(+)					
-Capital Growth	4.73%	8.24%	4.43%	4.48%	4.46%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	4.73%
Three years	5.79%
Five years	5.25%

Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate	
Period	
One year	2.22%
Three years	2.91%
Five years	3.00%

PRULink Bond Fund Performance
(Since Inception)

PRULink Bond Fund vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dana Aman				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Fixed Income Securities:					
-Corporate Bonds/Securities	94.04	91.87	98.48	95.59	98.70
Cash and Deposits	5.51	7.51	1.09	3.64	1.41
Other Assets	1.01	1.03	1.09	0.98	1.08
Total Liabilities	(0.56)	(0.41)	(0.66)	(0.21)	(1.19)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	132,165,516	118,583,928	114,513,612	106,911,749	112,339,517
Units in Circulation	45,886,889	43,393,165	45,608,156	44,424,290	48,709,929
NAV Per Unit(RM)	2.880	2.733	2.511	2.407	2.306
Highest NAV per unit(RM)	2.899	2.754	2.511	2.407	2.332
Lowest NAV per unit(RM)	2.696	2.512	2.407	2.307	2.212
Total Return(+)					
-Capital Growth	5.40%	8.84%	4.33%	4.35%	4.27%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

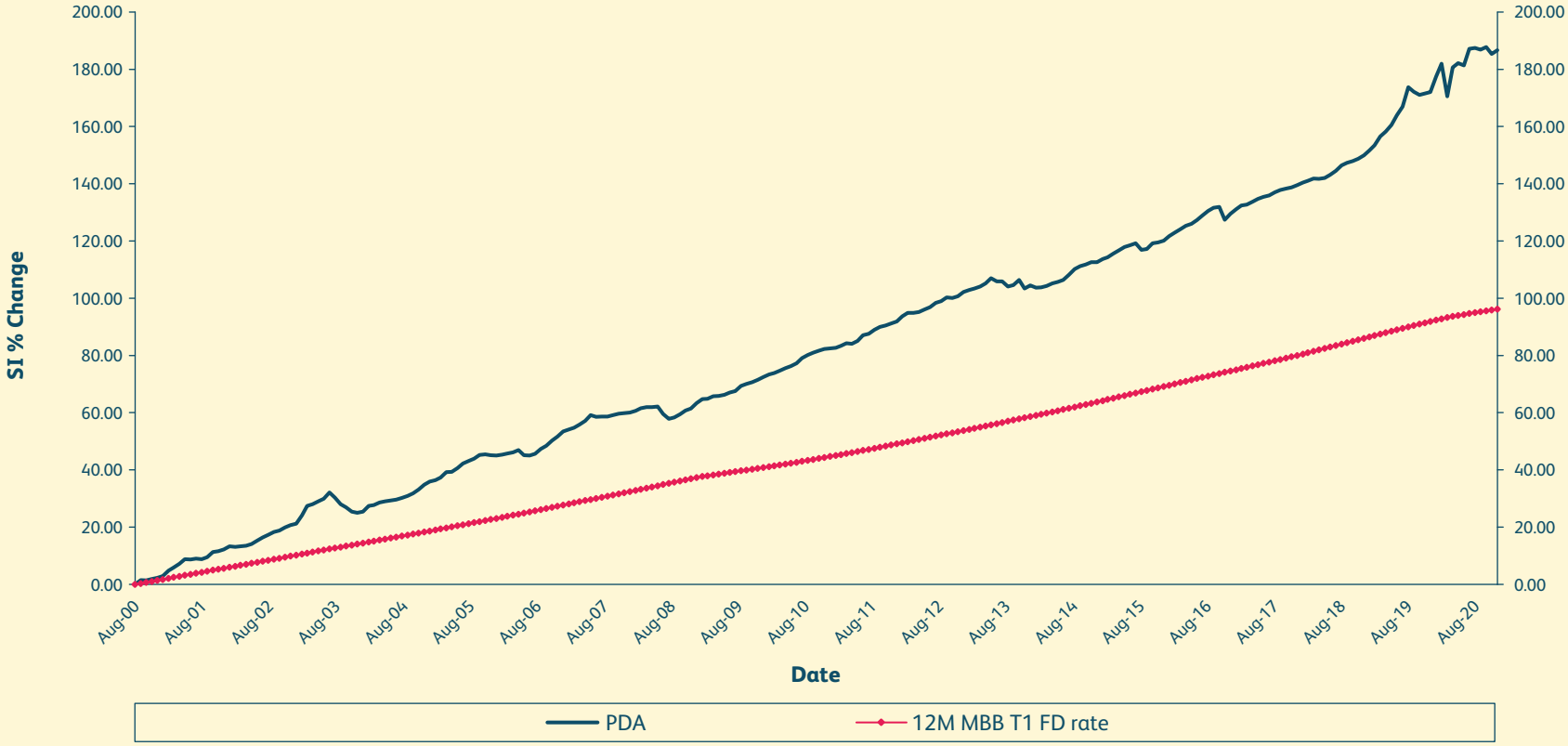
Period	
One year	5.40%
Three years	6.17%
Five years	5.42%

Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate

Period	
One year	2.22%
Three years	2.91%
Five years	3.00%

PRULink Dana Aman Performance
(Since Inception)

PRULink Dana Aman vs.12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dana Unggul				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Equity					
Automotive	–	–	1.52	–	1.54
Financial Services	4.31	5.39	3.62	4.23	4.45
Building Materials	–	–	–	–	0.47
Conglomerates	–	–	9.00	8.11	10.25
Construction	2.68	4.14	2.92	5.55	3.94
Consumer Products & Services	12.04	15.99	6.09	3.71	3.19
Healthcare	14.65	7.71	7.53	5.97	8.95
Industrial Products & Services	10.99	10.52	–	–	–
Manufacturing	–	–	5.68	3.68	–
Energy	6.98	10.34	23.21	18.38	14.21
Plantation	6.90	10.24	10.03	11.26	9.59
Utilities	11.31	10.77	10.20	9.85	10.84
Property	6.46	6.53	4.02	6.82	6.81
Services	–	–	0.11	0.16	–
Technology	5.19	2.86	2.32	6.62	0.99
Telecommunications & Media	12.00	10.20	8.91	8.20	17.33
Transportation & Logistics	3.30	1.97	0.52	–	–
Transportation	–	–	1.82	4.45	5.00
	96.81	96.65	97.50	96.99	97.56
Cash and Deposits	4.40	3.86	3.35	5.48	2.83
Other Assets	0.25	0.21	0.42	0.51	0.50
Total Liabilities	(1.46)	(0.72)	(1.27)	(2.98)	(0.89)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

financial highlights

Comparative Performance Table
for financial year ended 31 December

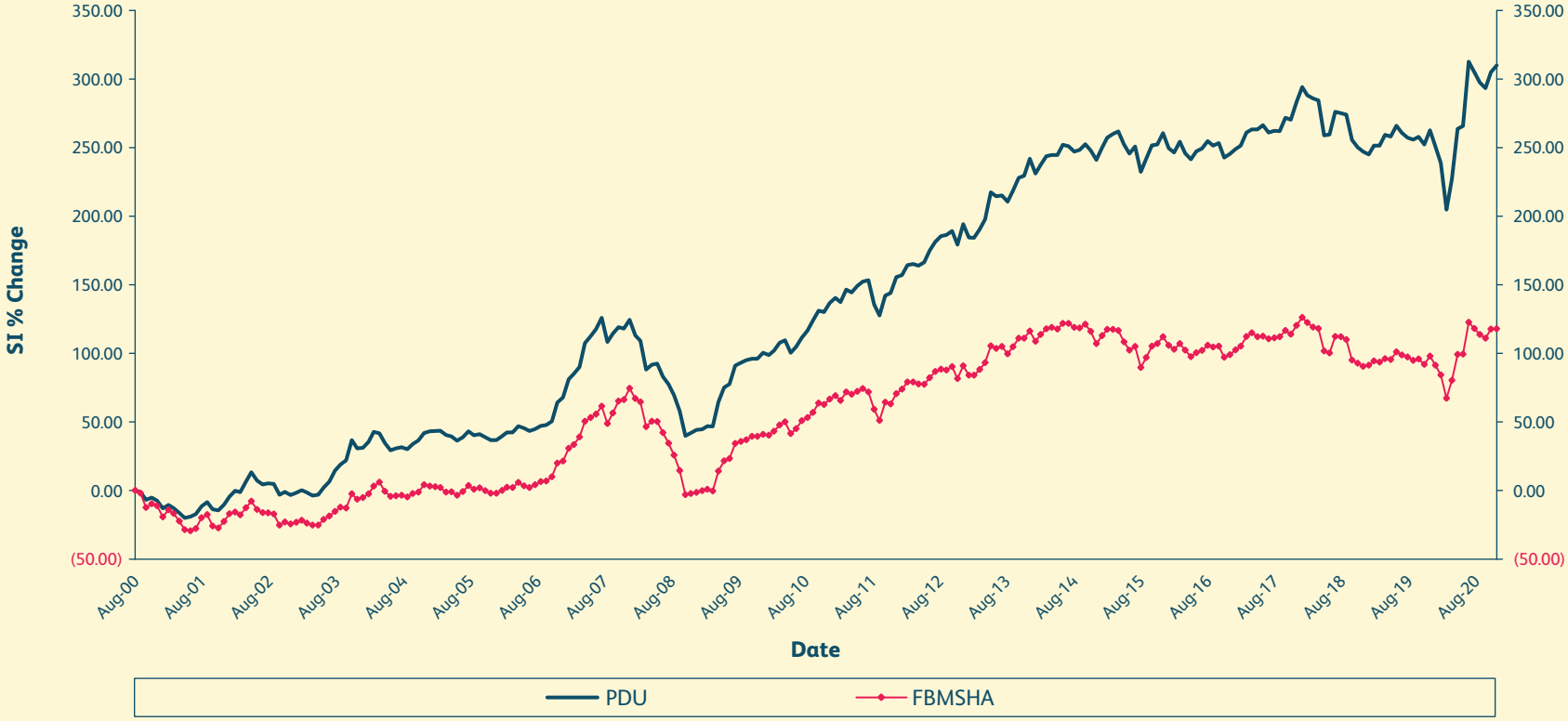
Category	PRULink Dana Unggul				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Total Net Asset Value(RM)	1,128,301,717	961,044,861	880,883,610	951,318,561	841,950,779
Units in Circulation	275,160,168	265,069,368	253,823,947	248,211,564	243,797,058
NAV Per Unit(RM)	4.101	3.626	3.470	3.833	3.453
Highest NAV per unit(RM)	4.197	3.712	3.993	3.833	3.607
Lowest NAV per unit(RM)	2.811	3.400	3.374	3.449	3.381
Total Return(+)					
-Capital Growth	13.10%	4.47%	(9.45%)	10.98%	(4.25%)
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	13.10%
Three years	2.27%
Five years	2.60%

Average Annual Return-Benchmark: FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)	
Period	
One year	10.13%
Three years	(0.37%)
Five years	0.55%

PRULink Dana Unggul Performance
(Since Inception)

PRULink Dana Unggul vs. FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA)



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dana Urus				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
PRULink Dana Unggul	70.43	70.13	68.37	73.01	69.13
PRULink Dana Aman	29.60	29.90	31.65	27.02	30.87
Other Assets	0.05	0.21	0.05	0.09	–
Total Liabilities	(0.08)	(0.24)	(0.07)	(0.12)	–
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	143,114,351	135,742,472	133,869,224	149,287,538	144,452,612
Units in Circulation	40,466,084	42,046,153	43,825,571	45,891,108	48,289,405
NAV Per Unit(RM)	3.537	3.228	3.055	3.253	2.991
Highest NAV per unit(RM)	3.601	3.248	3.353	3.253	3.069
Lowest NAV per unit(RM)	2.702	3.014	2.994	2.989	2.944
Total Return(+)					
-Capital Growth	9.55%	5.69%	(6.10%)	8.75%	(1.81%)
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

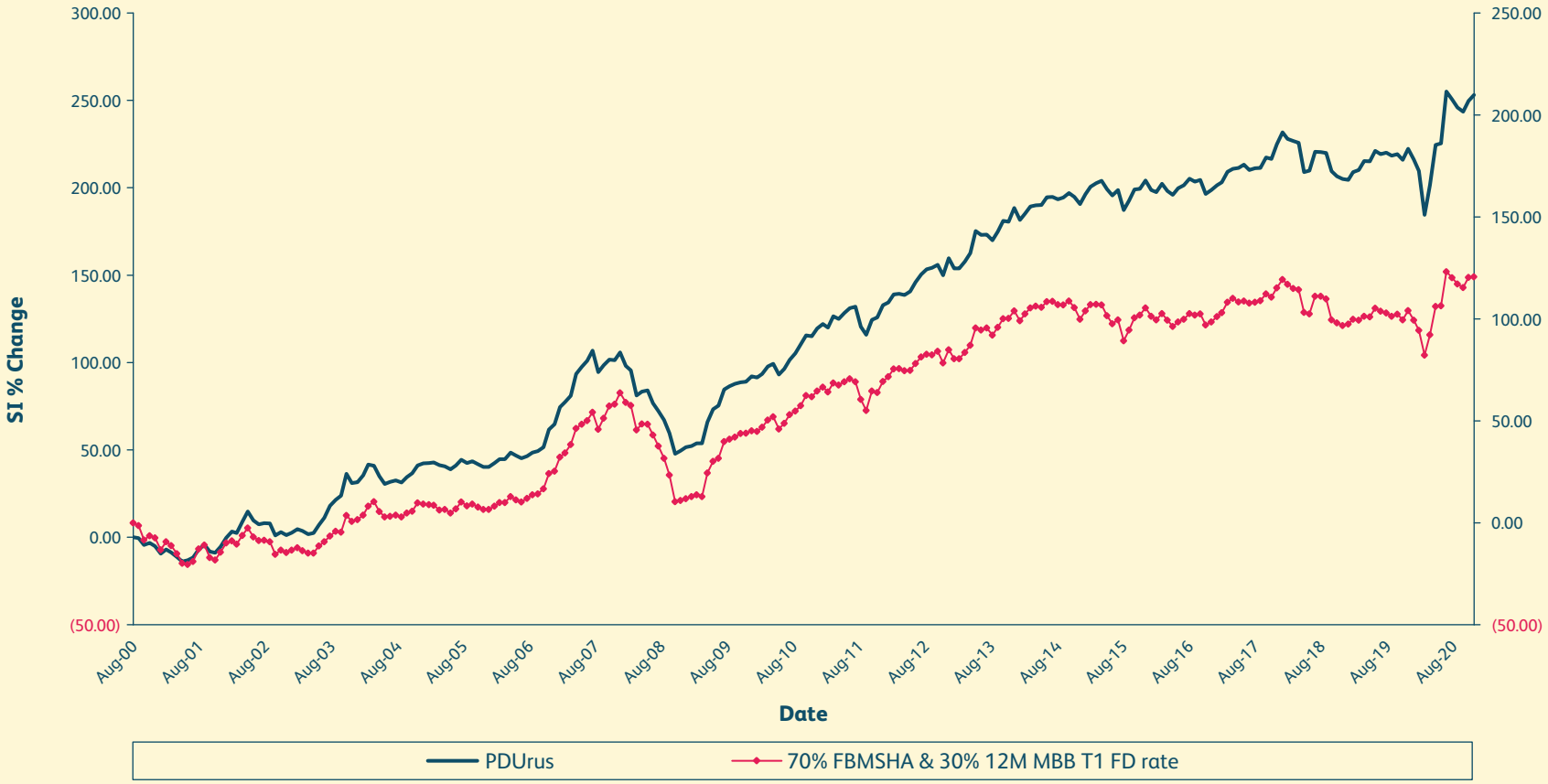
Period	
One year	9.55%
Three years	2.82%
Five years	3.03%

Average Annual Return-Benchmark: 70% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate

Period	
One year	8.14%
Three years	0.83%
Five years	1.44%

PRULink Dana Urus Performance
(Since Inception)

PRULink Dana Urus vs. 70% FBMSHA + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dana Urus II				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
PRULink Dana Unggul	80.80	80.80	78.96	82.84	78.48
PRULink Dana Aman	19.20	19.20	21.04	17.16	21.52
Other Assets	0.05	–	–	–	–
Total Liabilities	(0.05)	–	–	–	–
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	167,600,516	138,889,047	122,971,426	122,695,984	105,510,839
Units in Circulation	63,897,696	58,671,109	54,802,685	50,843,765	47,969,791
NAV Per Unit(RM)	2.623	2.367	2.244	2.413	2.200
Highest NAV per unit(RM)	2.673	2.391	2.497	2.413	2.261
Lowest NAV per unit(RM)	1.935	2.209	2.193	2.198	2.156
Total Return(+)					
-Capital Growth	10.80%	5.50%	(7.02%)	9.71%	(2.52%)
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

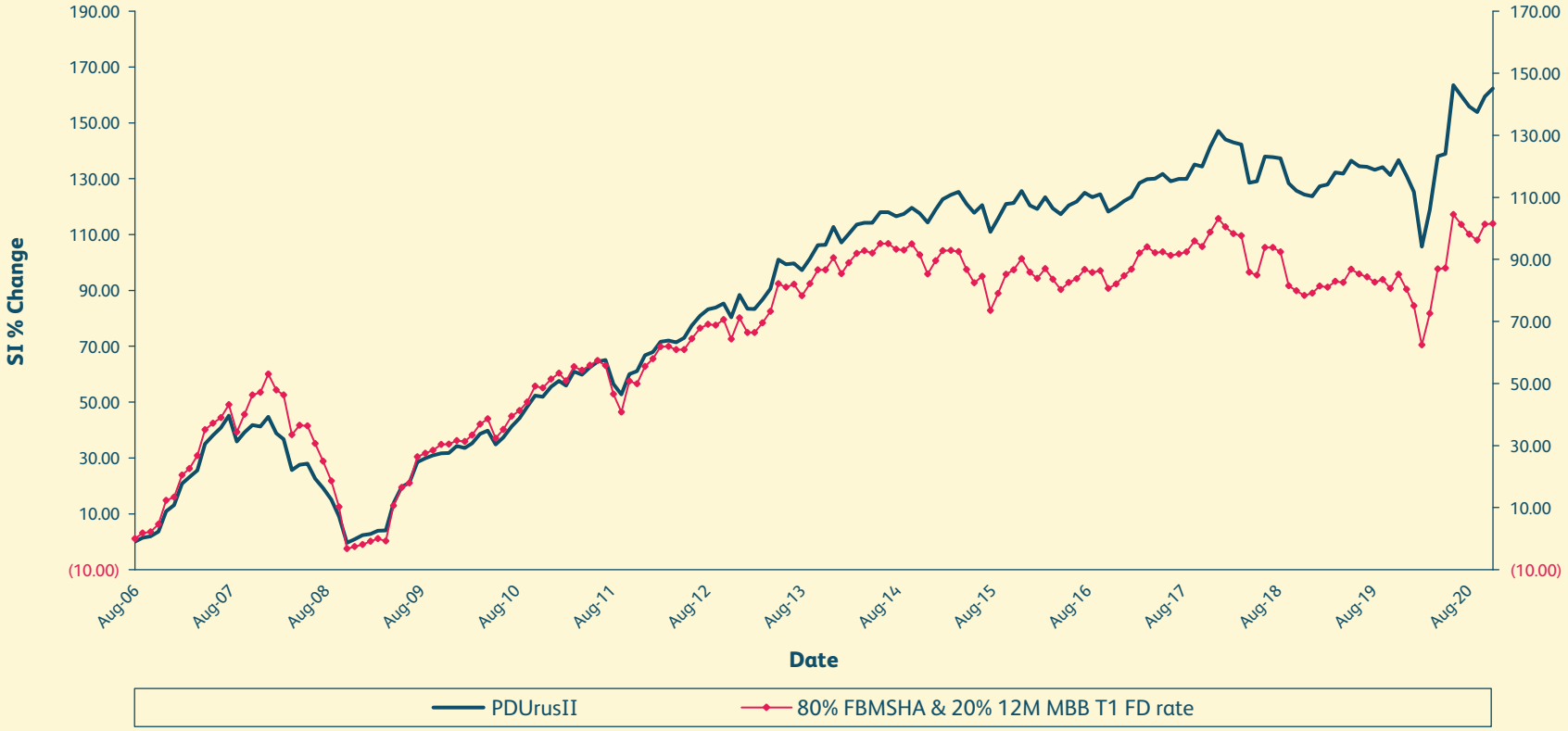
Period	
One year	10.80%
Three years	2.81%
Five years	3.05%

Average Annual Return-Benchmark: 80% FTSE-Bursa Malaysia Emas Shariah Index (FBMSHA) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate

Period	
One year	8.85%
Three years	0.46%
Five years	1.16%

PRULink Dana Urus II Performance
(Since Inception)

PRULink Dana Urus II vs. 80% FBMSHA + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for financial year ended 31 December

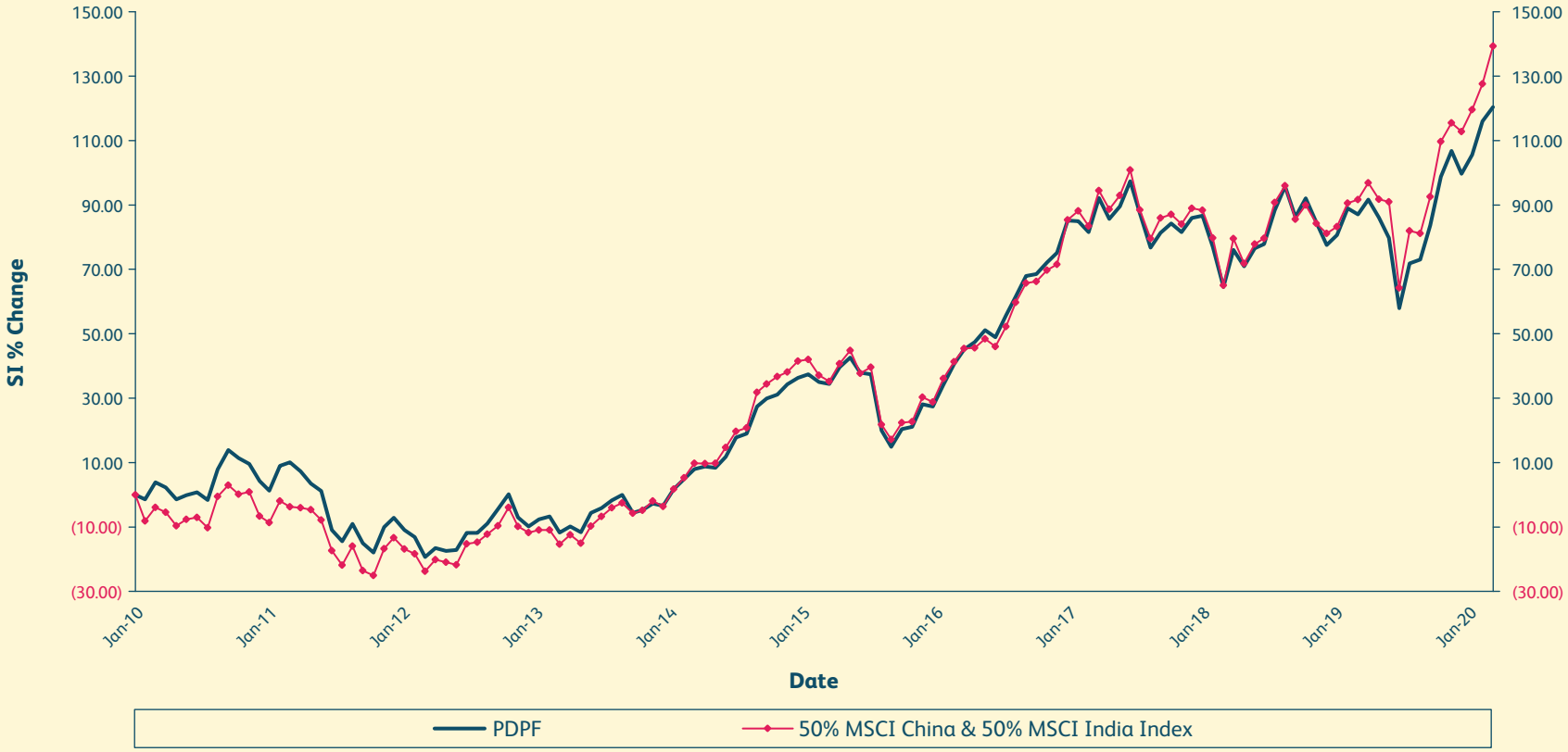
Category	PRULink Dragon Peacock Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Eastspring Investments - Dragon Peacock Fund	100.82	100.35	99.73	100.53	101.00
Cash and Deposits	2.13	1.23	0.98	0.45	0.13
Other Assets	–	–	0.04	0.22	0.45
Total Liabilities	(2.95)	(1.58)	(0.75)	(1.20)	(1.58)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	750,115,842	423,495,871	226,897,780	124,891,041	61,801,886
Units in Circulation	340,345,197	220,943,623	132,709,358	65,902,235	41,516,656
NAV Per Unit(RM)	2.204	1.917	1.710	1.895	1.489
Highest NAV per unit(RM)	2.213	1.979	1.996	1.954	1.516
Lowest NAV per unit(RM)	1.463	1.667	1.601	1.488	1.108
Total Return(+)					
-Capital Growth	14.99%	12.11%	(9.78%)	27.31%	8.36%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	14.99%
Three years	5.15%
Five years	9.90%

Average Annual Return-Benchmark: 50% MSCI China & 50% MSCI India Index	
Period	
One year	21.56%
Three years	7.44%
Five years	11.37%

PRULink Dragon Peacock Fund Performance
(Since Inception)

PRULink Dragon Peacock Fund vs. 50% MSCI China & 50% MSCI India Index



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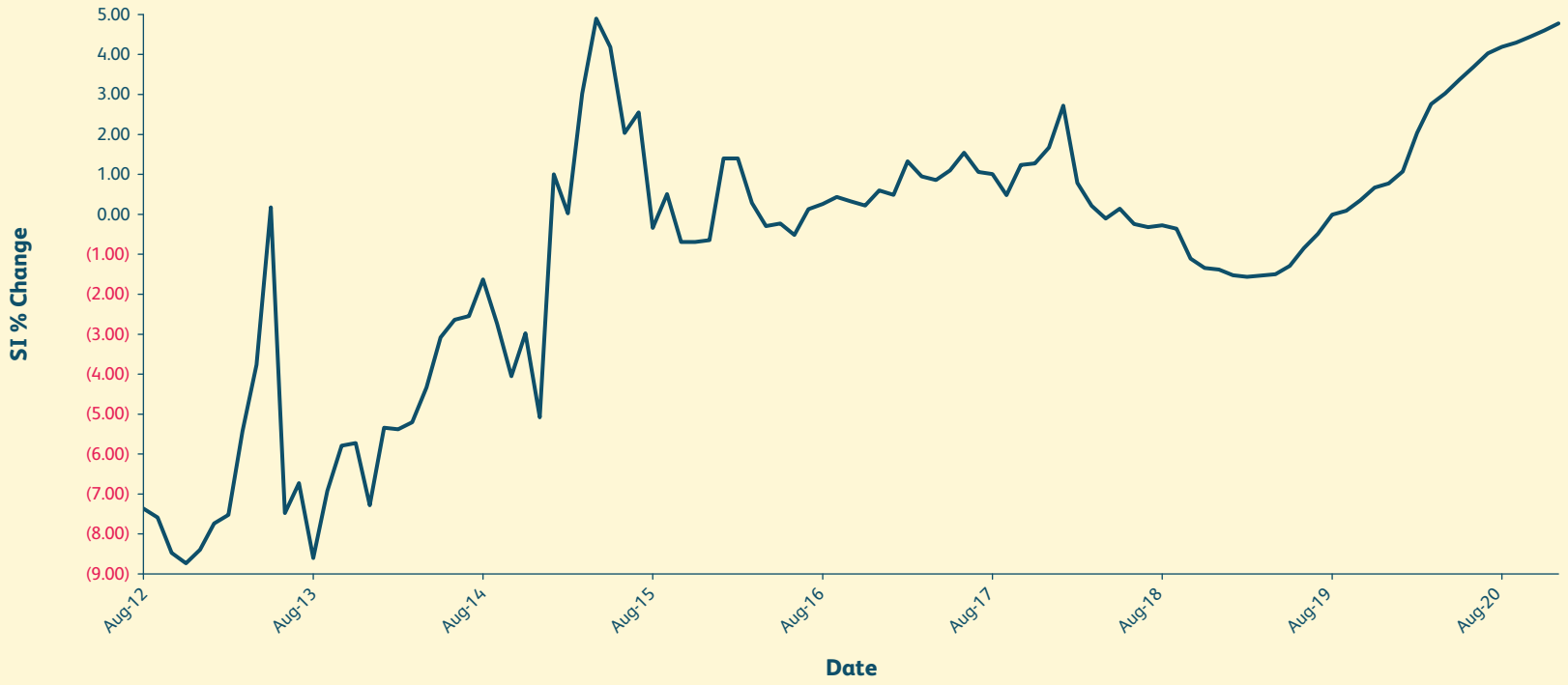
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dyna Growth I Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Structured Product	100.84	100.54	100.36	100.61	100.52
Cash at Bank	0.01	0.01	0.01	0.03	0.06
Total Liabilities	(0.85)	(0.55)	(0.37)	(0.64)	(0.58)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	3,038,195	2,976,526	3,072,951	3,295,188	3,549,200
Units in Circulation	2,899,744	2,953,754	3,116,034	3,241,017	3,528,128
NAV Per Unit(RM)	1.048	1.008	0.986	1.017	1.006
Highest NAV per unit(RM)	1.048	1.008	1.027	1.017	1.014
Lowest NAV per unit(RM)	1.008	0.984	0.986	1.005	0.994
Total Return(+)					
-Capital Growth	3.97%	2.18%	(3.00%)	1.07%	1.25%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	3.97%				
Three years	1.01%				
Five years	1.07%				

PRULink Dyna Growth I Fund Performance
(Since Inception)

PRULink Dyna Growth I Fund



+ The Fund returns are calculated based on five decimal place

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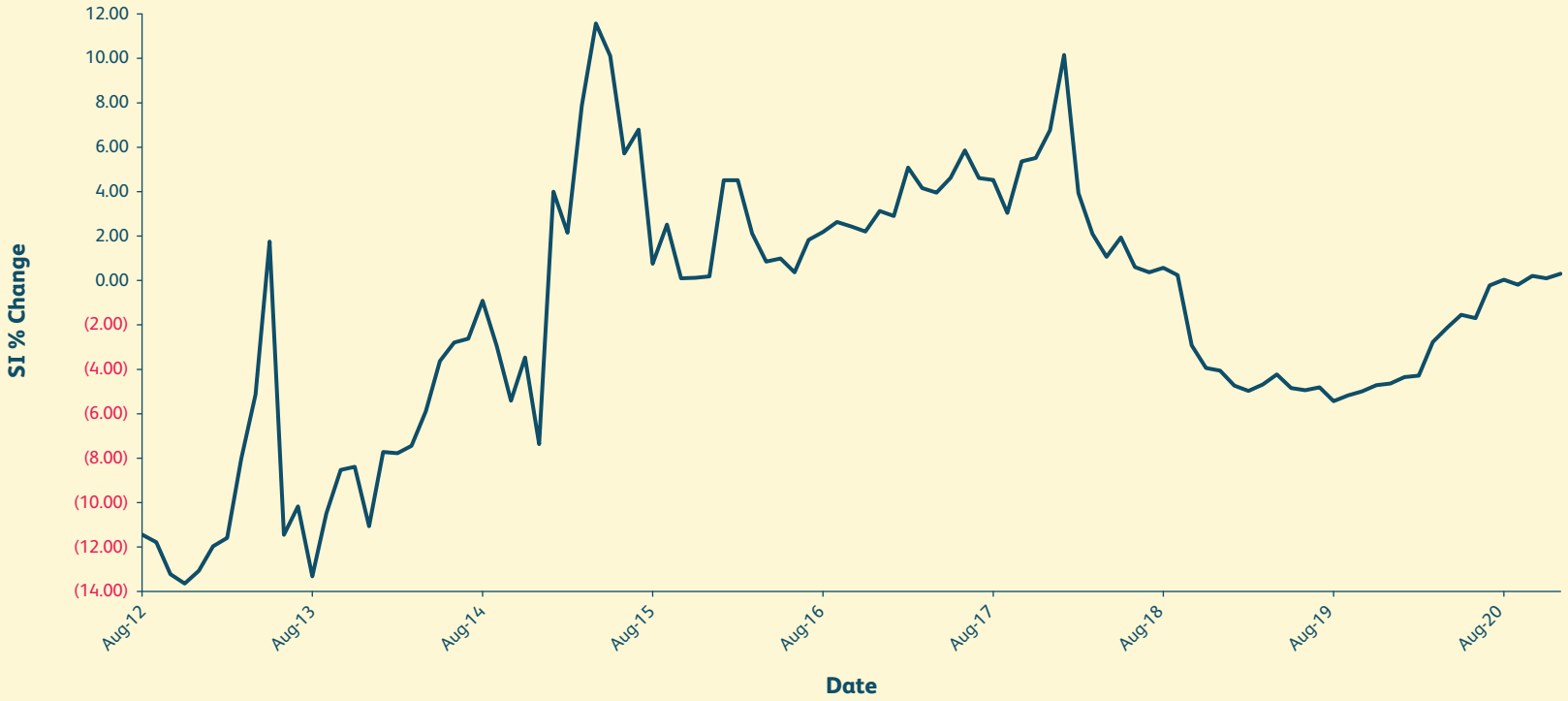
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dyna Growth II Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Structured Product	100.76	100.35	100.40	101.24	100.98
Cash at Bank	0.02	0.02	0.02	0.05	0.11
Total Liabilities	(0.78)	(0.37)	(0.42)	(1.29)	(1.09)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	3,087,893	2,988,926	3,168,515	3,664,558	3,847,132
Units in Circulation	3,078,655	3,134,386	3,302,636	3,432,263	3,730,283
NAV Per Unit(RM)	1.003	0.954	0.959	1.068	1.031
Highest NAV per unit(RM)	1.005	0.959	1.102	1.068	1.045
Lowest NAV per unit(RM)	0.954	0.945	0.957	1.029	1.002
Total Return(+)					
-Capital Growth	5.18%	(0.60%)	(10.14%)	3.53%	2.94%
-Income Distribution	–	–	–	–	–
Average Annual Return -Fund(+)					
Period					
One year	5.18%				
Three years	(2.06%)				
Five years	0.02%				

PRULink Dyna Growth II Fund Performance
(Since Inception)

PRULink Dyna Growth II Fund



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financial highlights

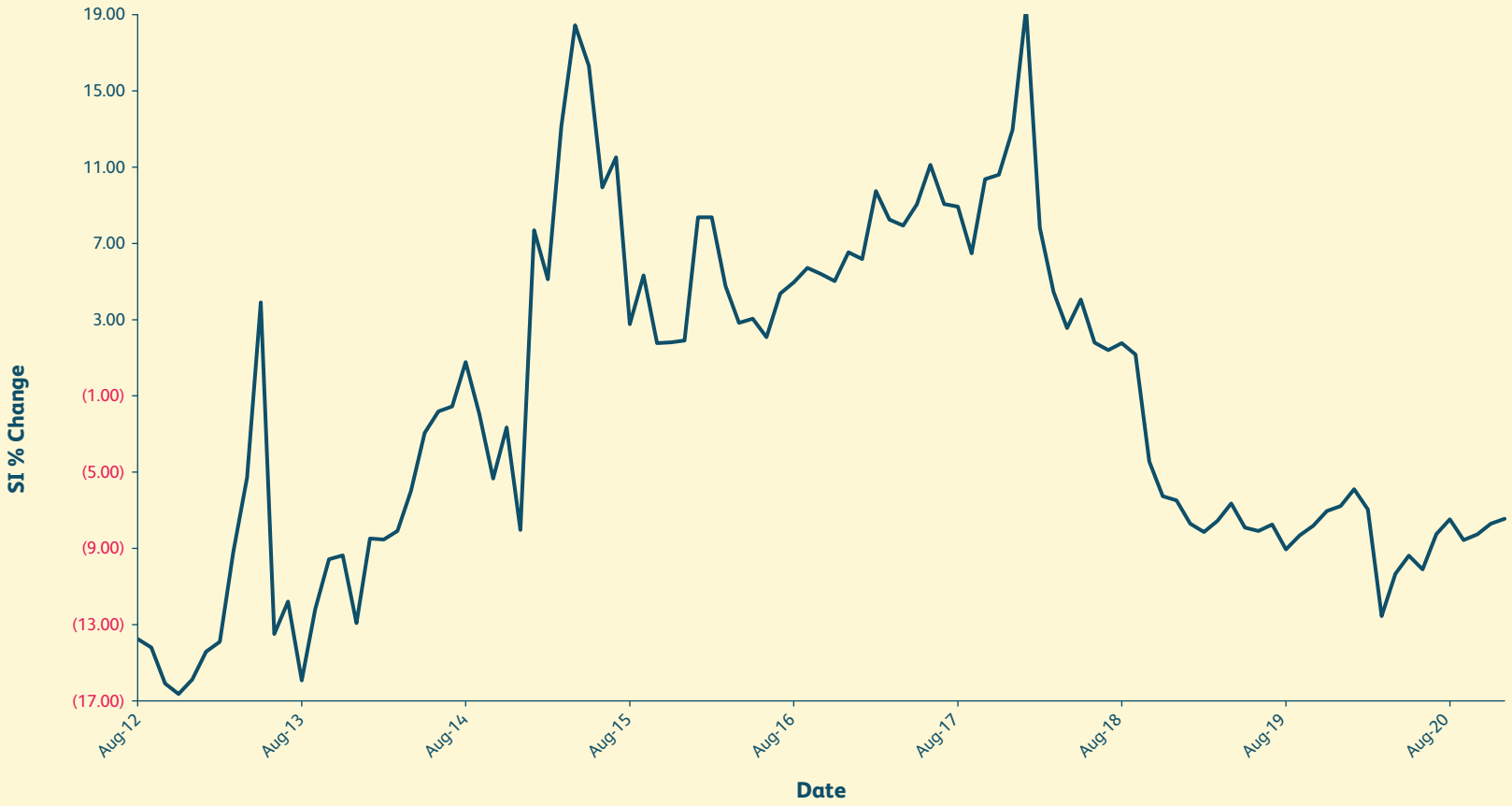
Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dyna Growth III Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Structured Product	99.96	100.02	100.05	101.54	101.11
Cash at Bank	0.61	0.61	0.60	0.45	0.92
Other Assets	–	–	–	0.05	–
Total Liabilities	(0.57)	(0.63)	(0.65)	(2.04)	(2.03)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	144,862	145,906	146,382	176,821	166,738
Units in Circulation	156,522	156,522	156,522	156,522	156,522
NAV Per Unit(RM)	0.926	0.932	0.935	1.130	1.065
Highest NAV per unit(RM)	0.946	0.935	1.193	1.130	1.084
Lowest NAV per unit(RM)	0.874	0.907	0.931	1.062	1.018
Total Return(+)					
-Capital Growth	(0.72%)	(0.32%)	(17.21%)	6.05%	4.53%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	(0.72%)
Three years	(6.42%)
Five years	(1.91%)

PRULink Dyna Growth III Fund Performance
(Since Inception)

PRULink Dyna Growth III Fund



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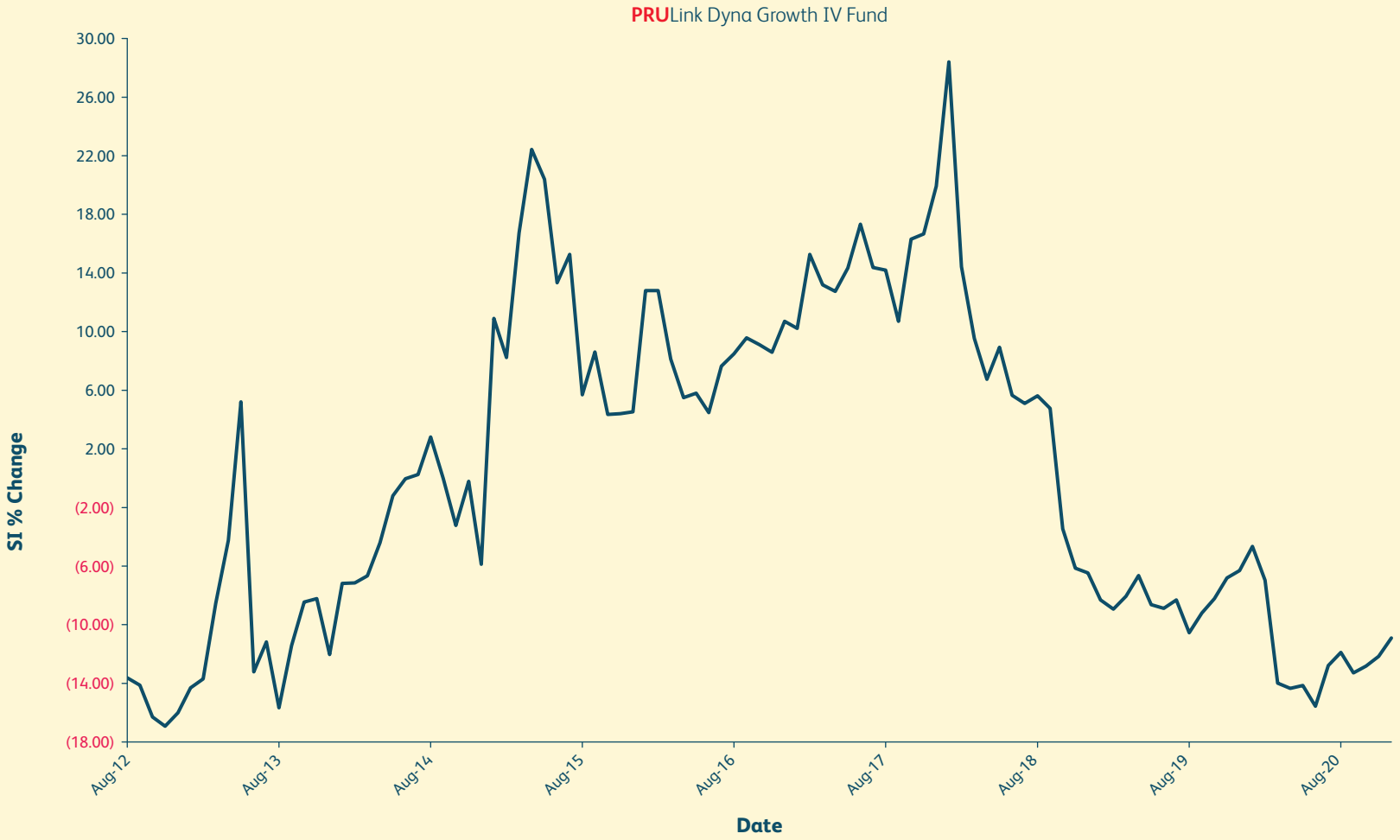
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Dyna Growth IV Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Structured Product	99.53	99.98	99.97	101.89	101.32
Cash at Bank	0.78	0.74	0.74	0.49	1.35
Other Assets	–	–	–	0.09	–
Total Liabilities	(0.31)	(0.72)	(0.71)	(2.47)	(2.67)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	91,368	96,080	95,923	122,993	113,529
Units in Circulation	102,554	102,554	102,554	102,554	102,554
NAV Per Unit(RM)	0.891	0.937	0.935	1.199	1.107
Highest NAV per unit(RM)	0.963	0.937	1.284	1.199	1.128
Lowest NAV per unit(RM)	0.837	0.890	0.928	1.102	1.041
Total Return(+)					
-Capital Growth	(4.90%)	0.16%	(22.01%)	8.34%	5.91%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	(4.90%)
Three years	(9.42%)
Five years	(3.14%)

PRULink Dyna Growth IV Fund Performance
(Since Inception)



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Education Bond Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
PRULink Bond Fund	100.04	100.04	100.04	100.04	100.00
Other Assets	0.08	0.04	0.09	0.02	–
Total Liabilities	(0.12)	(0.08)	(0.13)	(0.06)	–
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	9,935,862	8,983,983	7,606,962	6,527,871	5,296,790
Units in Circulation	6,420,438	6,049,946	5,517,000	4,920,647	4,150,172
NAV Per Unit(RM)	1.548	1.485	1.379	1.327	1.276
Highest NAV per unit(RM)	1.563	1.496	1.379	1.327	1.286
Lowest NAV per unit(RM)	1.463	1.380	1.327	1.276	1.228
Total Return(+)					
-Capital Growth	4.21%	7.70%	3.93%	3.94%	3.93%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

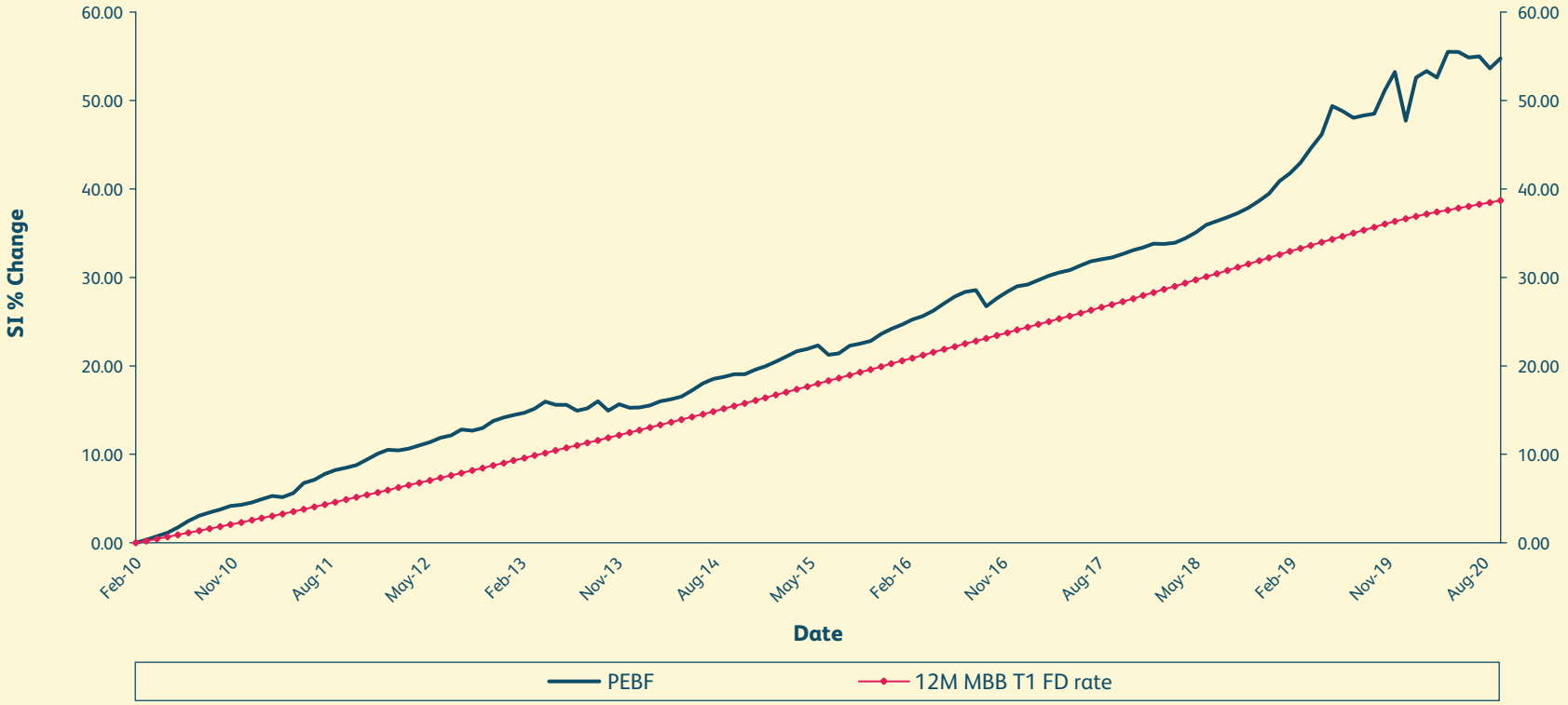
Period	
One year	4.21%
Three years	5.26%
Five years	4.73%

Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate

Period	
One year	2.22%
Three years	2.91%
Five years	3.00%

PRULink Education Bond Fund Performance
(Since Inception)

PRULink Education Bond Fund vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Education Equity Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
PRULink Equity Fund	100.00	100.00	100.00	100.00	100.00
Other Assets	0.09	0.13	0.09	0.03	–
Total Liabilities	(0.09)	(0.13)	(0.09)	(0.03)	–
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	4,666,959	4,102,133	3,777,971	3,661,472	2,805,643
Units in Circulation	2,898,449	2,732,251	2,474,248	2,246,217	1,933,394
NAV Per Unit(RM)	1.610	1.501	1.527	1.630	1.451
Highest NAV per unit(RM)	1.653	1.584	1.697	1.630	1.498
Lowest NAV per unit(RM)	1.163	1.469	1.482	1.447	1.400
Total Return(+)					
-Capital Growth	7.25%	(1.67%)	(6.33%)	12.33%	(1.11%)
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

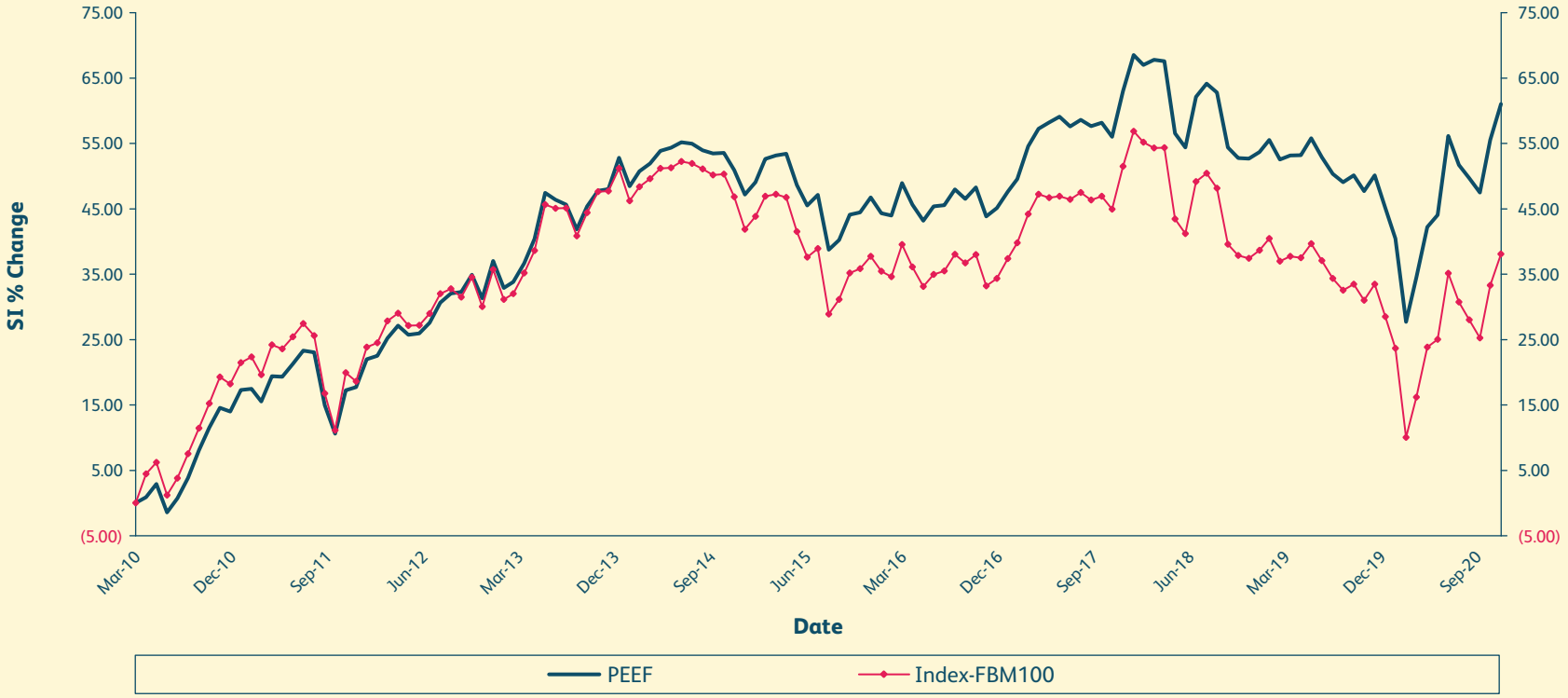
Period	
One year	7.25%
Three years	(0.41%)
Five years	1.87%

Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)

Period	
One year	3.48%
Three years	(3.03%)
Five years	0.05%

PRULink Education Equity Fund Performance
(Since Inception)

PRULink Education Equity Fund vs. FTSE-Bursa Malaysia Top 100 Index (FBM 100)



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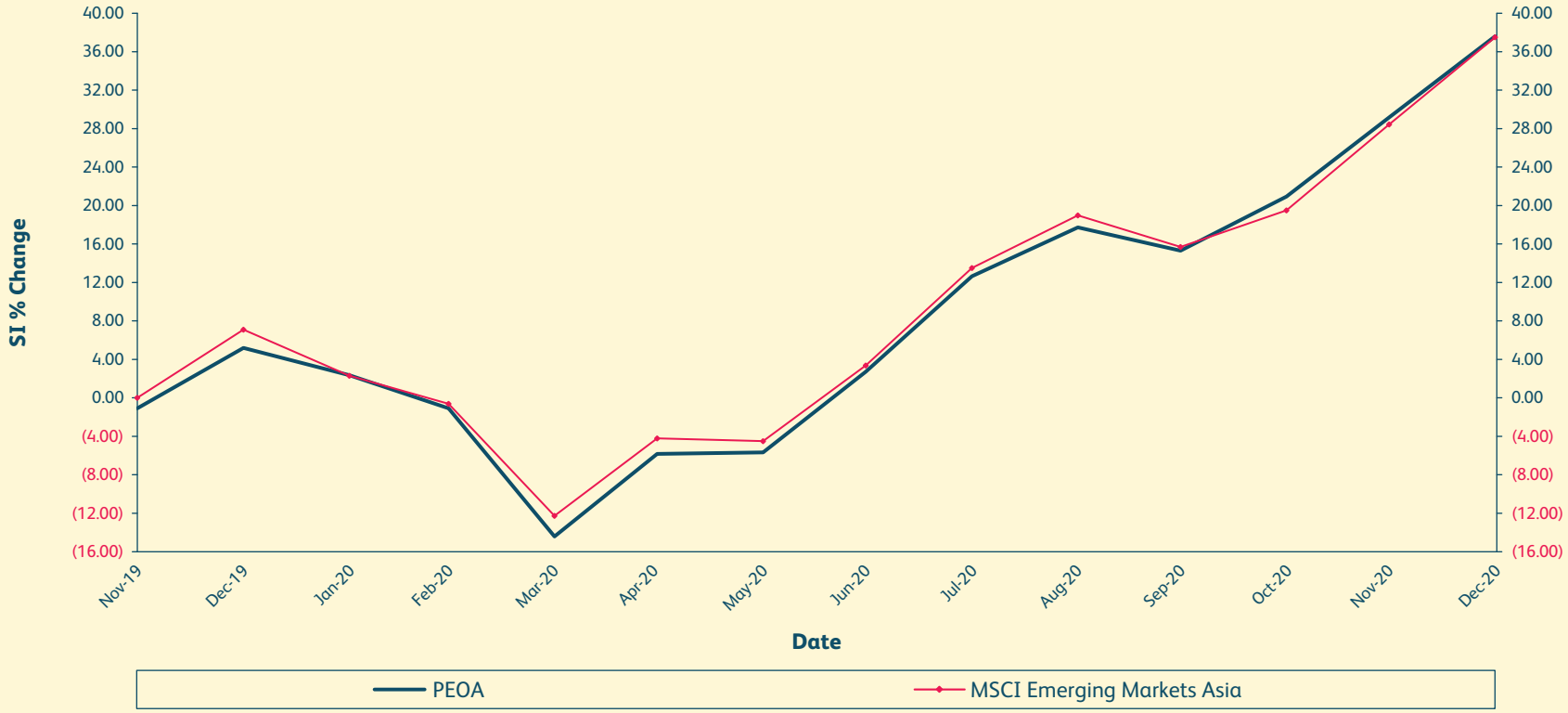
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (AUD-Hedged)	
	2020 (%)	**2019 (%)**
Investment in-		
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	101.63	97.74
Cash at Bank	1.42	15.82
Total Liabilities	(3.05)	(13.56)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	2,220,096	322,213
Units in Circulation	1,042,217	209,553
NAV Per Unit(RM)	2.130	1.538
Highest NAV per unit(RM)	2.130	1.538
Lowest NAV per unit(RM)	1.010	1.400
Total Return(+)		
-Capital Growth	30.79%	5.21%
-Income Distribution	–	–
Average Annual Return -Fund(+)		
Period		
One year	30.79%	
Three years	n/a	
Five years	n/a	
Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia		
Period		
One year	28.37%	
Three years	n/a	
Five years	n/a	

PRULink Emerging Opportunities Fund (AUD-Hedged) Performance
(Since Inception)

PRULink Emerging Opportunities Fund (AUD-Hedged) vs. MSCI Emerging Markets Asia



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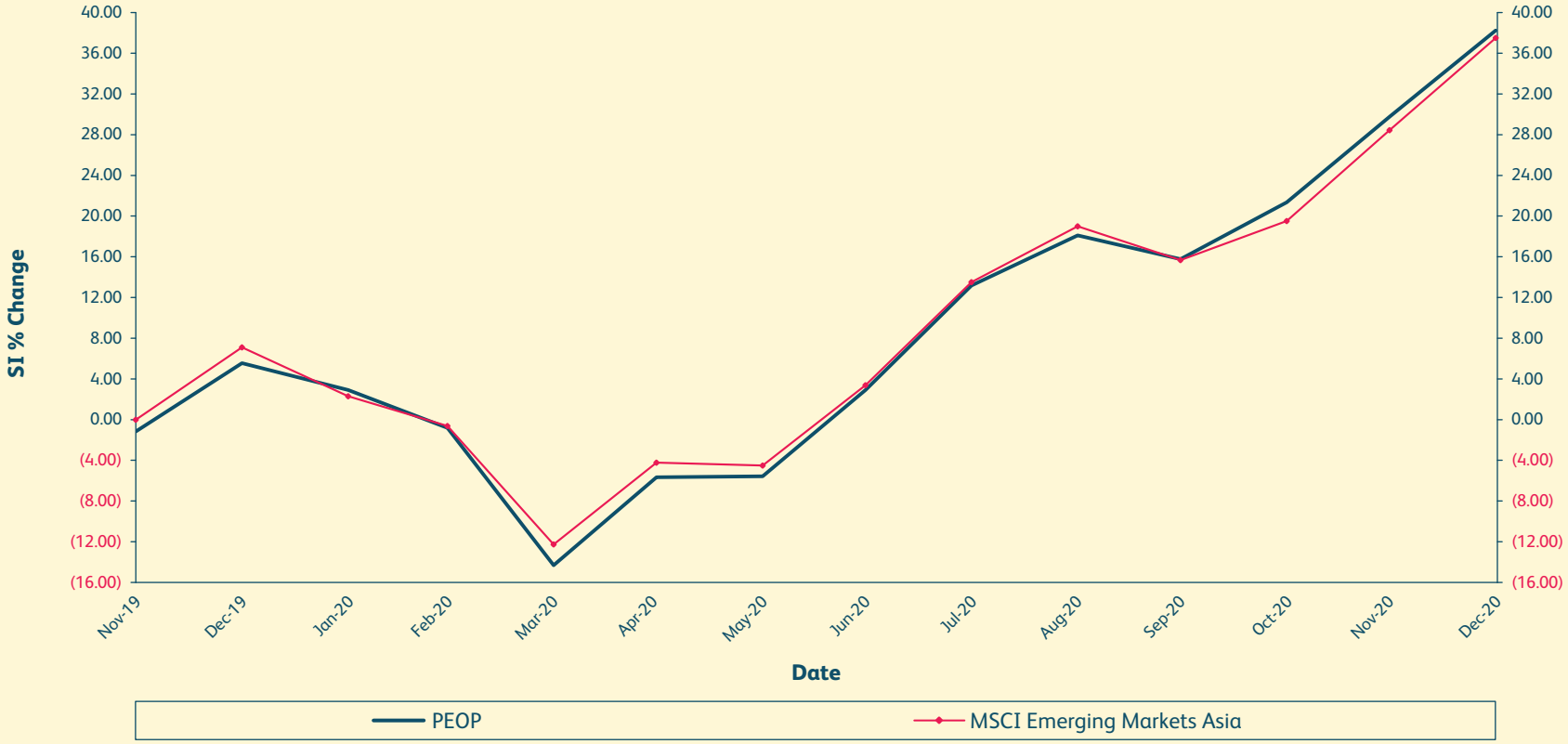
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (GBP-Hedged)	
	2020 (%)	**2019 (%)**
Investment in-		
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	101.30	99.18
Cash at Bank	0.76	1.17
Other Assets	0.35	0.11
Total Liabilities	(2.41)	(0.46)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	492,893	283,779
Units in Circulation	129,881	100,000
NAV Per Unit(RM)	3.795	2.838
Highest NAV per unit(RM)	3.795	2.873
Lowest NAV per unit(RM)	2.040	2.656
Total Return(+)		
-Capital Growth	30.97%	5.55%
-Income Distribution	–	–
Average Annual Return -Fund(+)		
Period		
One year	30.97%	
Three years	n/a	
Five years	n/a	
Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia		
Period		
One year	28.37%	
Three years	n/a	
Five years	n/a	

PRULink Emerging Opportunities Fund (GBP-Hedged) Performance
(Since Inception)

PRULink Emerging Opportunities Fund (GBP-Hedged) vs. MSCI Emerging Markets Asia



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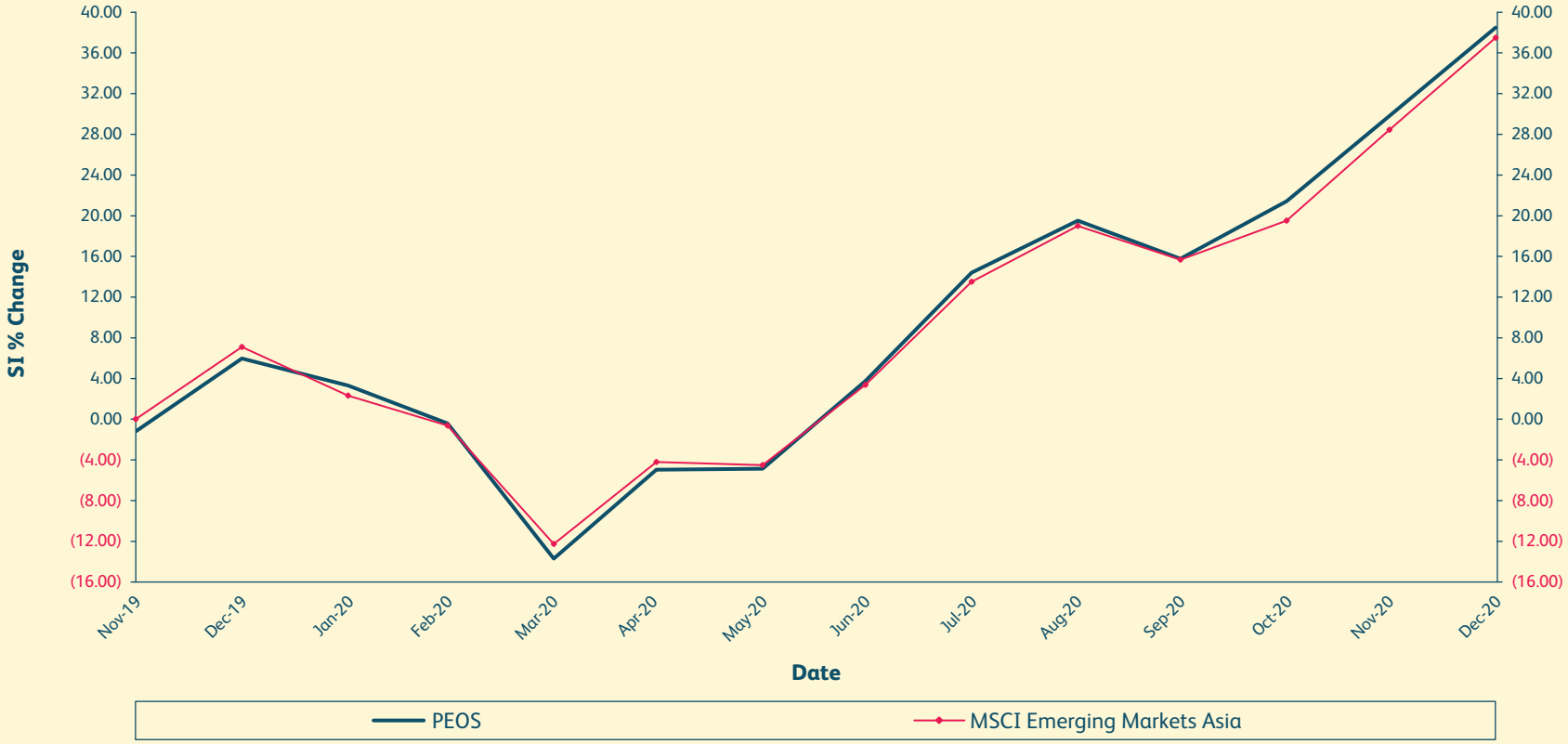
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (SGD-Hedged)	
	2020 (%)	2019 (%)
Investment in-		
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	101.37	99.56
Cash at Bank	0.17	0.89
Other Assets	0.35	0.07
Total Liabilities	(1.89)	(0.52)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	1,510,128	237,378
Units in Circulation	717,449	147,314
NAV Per Unit(RM)	2.105	1.611
Highest NAV per unit(RM)	2.105	1.623
Lowest NAV per unit(RM)	1.228	1.503
Total Return(+)		
-Capital Growth	30.69%	5.97%
-Income Distribution	–	–
Average Annual Return -Fund(+)		
Period		
One year	30.69%	
Three years	n/a	
Five years	n/a	
Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia		
Period		
One year	28.37%	
Three years	n/a	
Five years	n/a	

PRULink Emerging Opportunities Fund (SGD-Hedged) Performance
(Since Inception)

PRULink Emerging Opportunities Fund (SGD-Hedged) vs. MSCI Emerging Markets Asia



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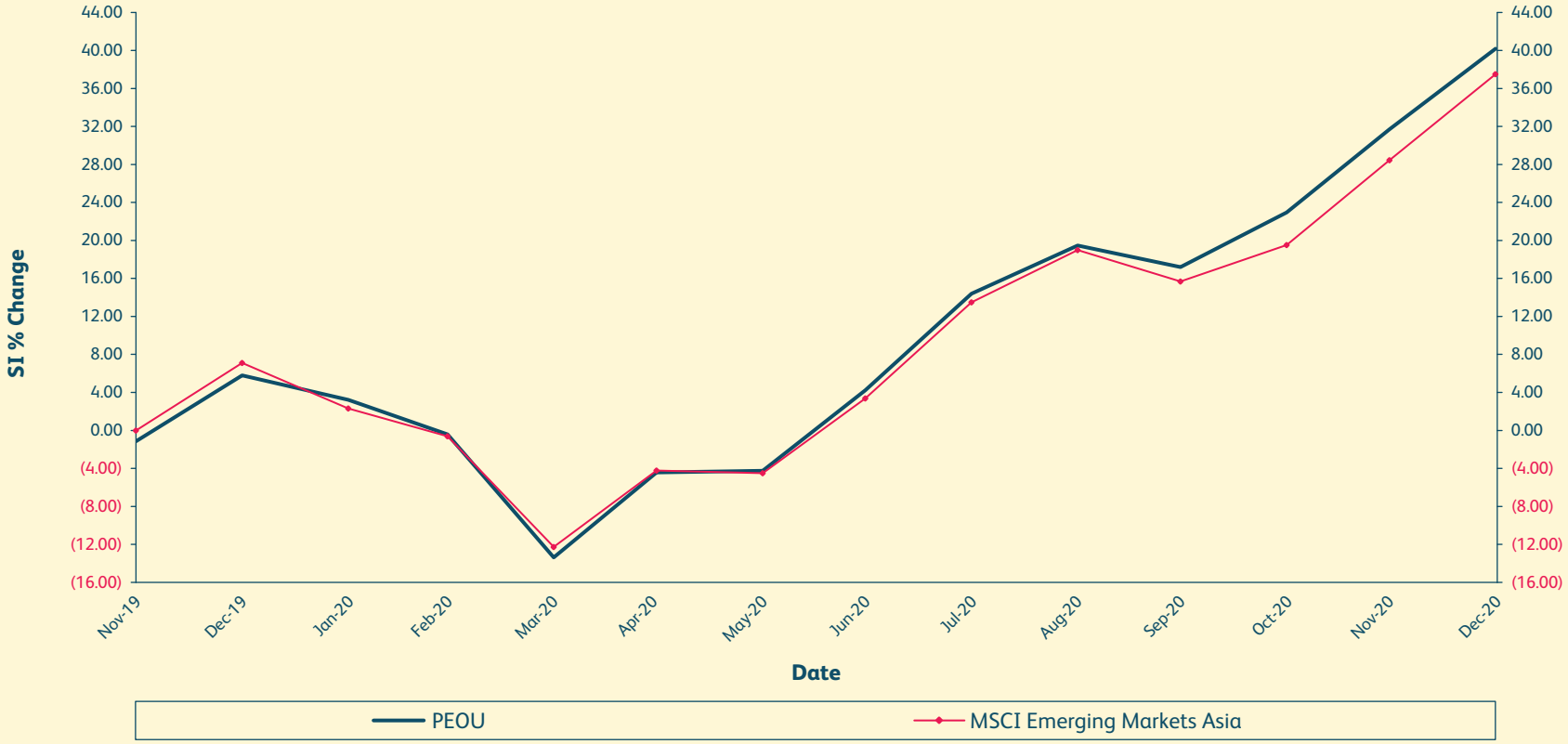
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Emerging Opportunities Fund (USD)	
	2020 (%)	2019 (%)
Investment in-		
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	101.15	99.17
Cash at Bank	2.34	1.19
Other Assets	–	0.11
Total Liabilities	(3.49)	(0.47)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	583,303	216,484
Units in Circulation	207,261	100,000
NAV Per Unit(RM)	2.814	2.165
Highest NAV per unit(RM)	2.836	2.193
Lowest NAV per unit(RM)	1.784	2.047
Total Return(+)		
-Capital Growth	32.52%	5.78%
-Income Distribution	–	–
Average Annual Return -Fund(+)		
Period		
One year	32.52%	
Three years	n/a	
Five years	n/a	
Average Annual Return-Benchmark: 100% MSCI Emerging Markets Asia		
Period		
One year	28.37%	
Three years	n/a	
Five years	n/a	

PRULink Emerging Opportunities Fund (USD) Performance
(Since Inception)

PRULink Emerging Opportunities Fund (USD) vs. MSCI Emerging Markets Asia



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Focus Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Equity					
Automotive	–	–	0.27	0.45	2.66
Financial Services	30.11	33.41	37.65	26.48	13.70
Building Materials	–	–	–	–	1.05
Conglomerate	–	–	1.90	3.69	3.27
Construction	0.94	3.43	3.17	10.44	4.52
Consumer Products & Services	4.15	7.95	2.34	3.71	8.66
Gaming	–	–	8.31	4.88	5.61
Health Care	16.03	11.66	4.81	4.89	9.59
Industrial Products & Services	3.96	3.74	–	–	–
Manufacturing	–	–	–	1.20	9.15
Energy	2.34	2.30	6.48	2.50	–
Plantation	4.43	3.11	1.92	2.76	2.54
Utilities	7.90	9.13	7.74	7.99	6.47
Property	–	2.33	3.35	4.52	9.51
Technology	1.90	1.13	2.77	4.20	3.99
Telecommunications & Media	8.49	7.19	4.65	1.27	–
Transportation & Logistics	5.84	2.52	4.88	5.30	1.90
	86.09	87.90	90.25	84.27	82.62
Cash and Deposits	14.78	11.58	9.02	16.64	18.71
Other Assets	0.28	0.67	0.86	0.06	0.30
Total Liabilities	(1.15)	(0.15)	(0.13)	(0.97)	(1.63)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Focus Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Total Net Asset Value(RM)	888,277,478	550,917,937	377,225,918	279,957,194	167,055,933
Units in Circulation	1,363,343,696	972,367,167	685,711,380	481,382,467	340,346,424
NAV Per Unit(RM)	0.652	0.567	0.550	0.582	0.491
Highest NAV per unit(RM)	0.683	0.586	0.601	0.582	0.526
Lowest NAV per unit(RM)	0.452	0.545	0.538	0.490	0.487
Total Return(+)					
-Capital Growth	15.00%	2.99%	(5.41%)	18.48%	(3.08%)
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

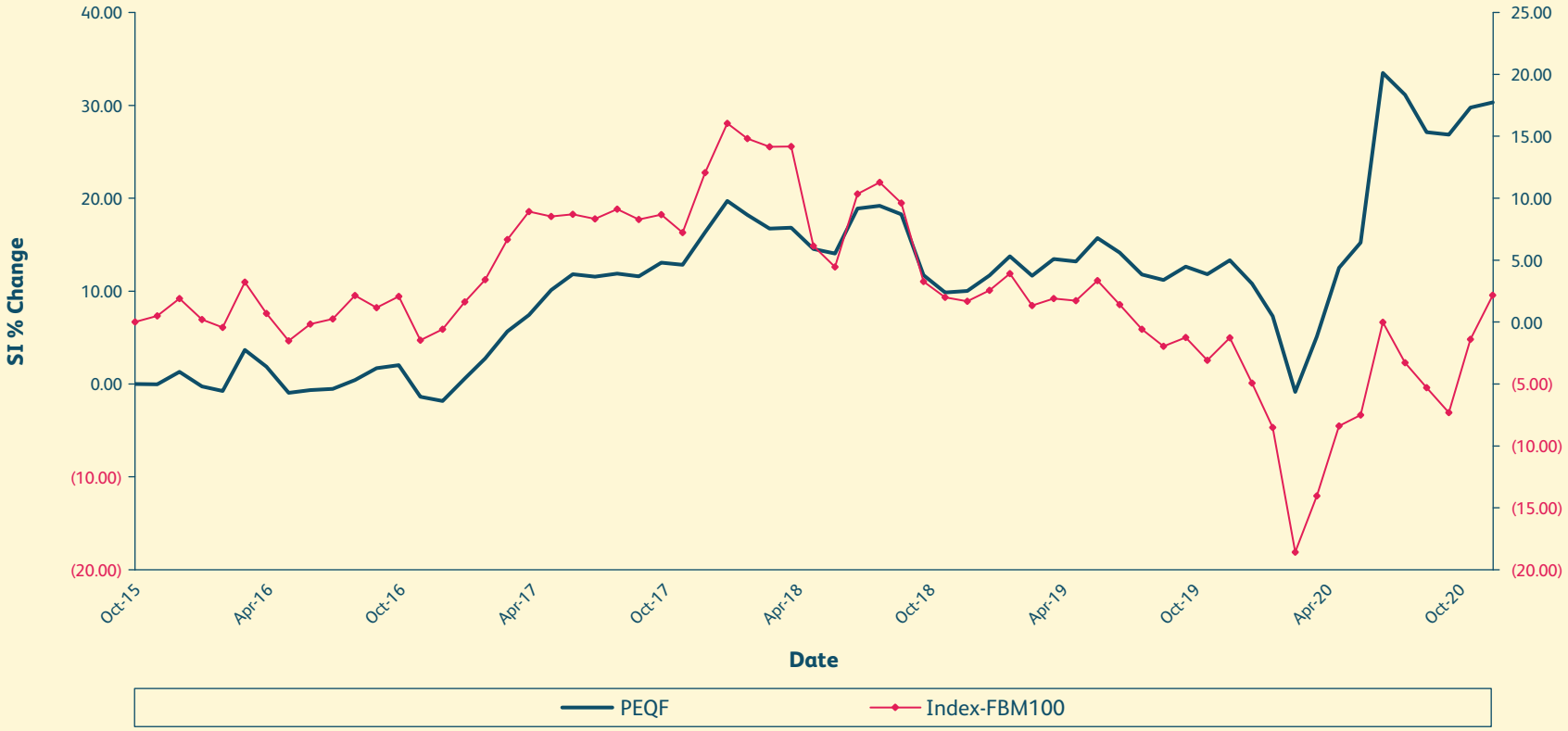
Period	
One year	15.00%
Three years	3.85%
Five years	5.16%

Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)

Period	
One year	3.48%
Three years	(3.03%)
Five years	0.05%

PRULink Equity Focus Fund Performance
(Since Inception)

PRULink Equity Focus Fund vs. FTSE-Bursa Malaysia Top 100 Index (FBM 100)



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financial highlights

Comparative Performance Table
for financial year ended 31 December

	PRULink Equity Fund				
Category	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Equity					
Automotive	–	–	0.40	0.21	0.74
Financial Services	28.35	29.76	31.66	28.47	28.09
Building Materials	–	–	–	–	0.13
Conglomerates	–	–	4.96	5.34	7.62
Construction	1.93	2.09	1.16	3.28	3.14
Consumer Products & Services	12.44	14.55	3.34	1.77	2.16
Gaming	–	–	4.61	6.34	5.56
Healthcare	11.82	5.90	4.86	4.39	5.12
Industrial Products & Services	6.45	5.81	–	–	–
Manufacturing	–	–	1.06	0.47	–
Media	–	–	0.15	0.11	0.71
Energy	2.74	3.47	10.26	8.02	8.75
Plantation	5.97	7.94	7.49	7.80	5.54
Utilities	8.24	10.02	9.09	9.23	9.09
Property	2.94	4.15	4.06	4.68	6.67
Technology	3.22	2.13	1.13	2.27	0.38
Telecommunications & Media	9.06	8.27	7.64	10.09	12.39
Transportation & Logistics	3.10	3.63	4.05	3.43	2.49
	96.26	97.72	95.92	95.90	98.58
Cash and Deposits	4.24	2.60	4.19	5.25	1.96
Other Assets	0.39	0.20	0.67	0.45	0.37
Total Liabilities	(0.89)	(0.52)	(0.78)	(1.60)	(0.91)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Total Net Asset Value(RM)	10,982,790,555	9,778,097,654	9,563,793,212	9,969,353,636	8,551,734,738
Units in Circulation	2,506,619,586	2,393,373,249	2,301,767,252	2,247,711,595	2,165,737,878
NAV Per Unit(RM)	4.382	4.085	4.155	4.435	3.949
Highest NAV per unit(RM)	4.497	4.310	4.617	4.436	4.075
Lowest NAV per unit(RM)	3.165	3.997	4.033	3.937	3.811
Total Return(+)					
-Capital Growth	7.25%	(1.67%)	(6.32%)	12.33%	(1.11%)
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

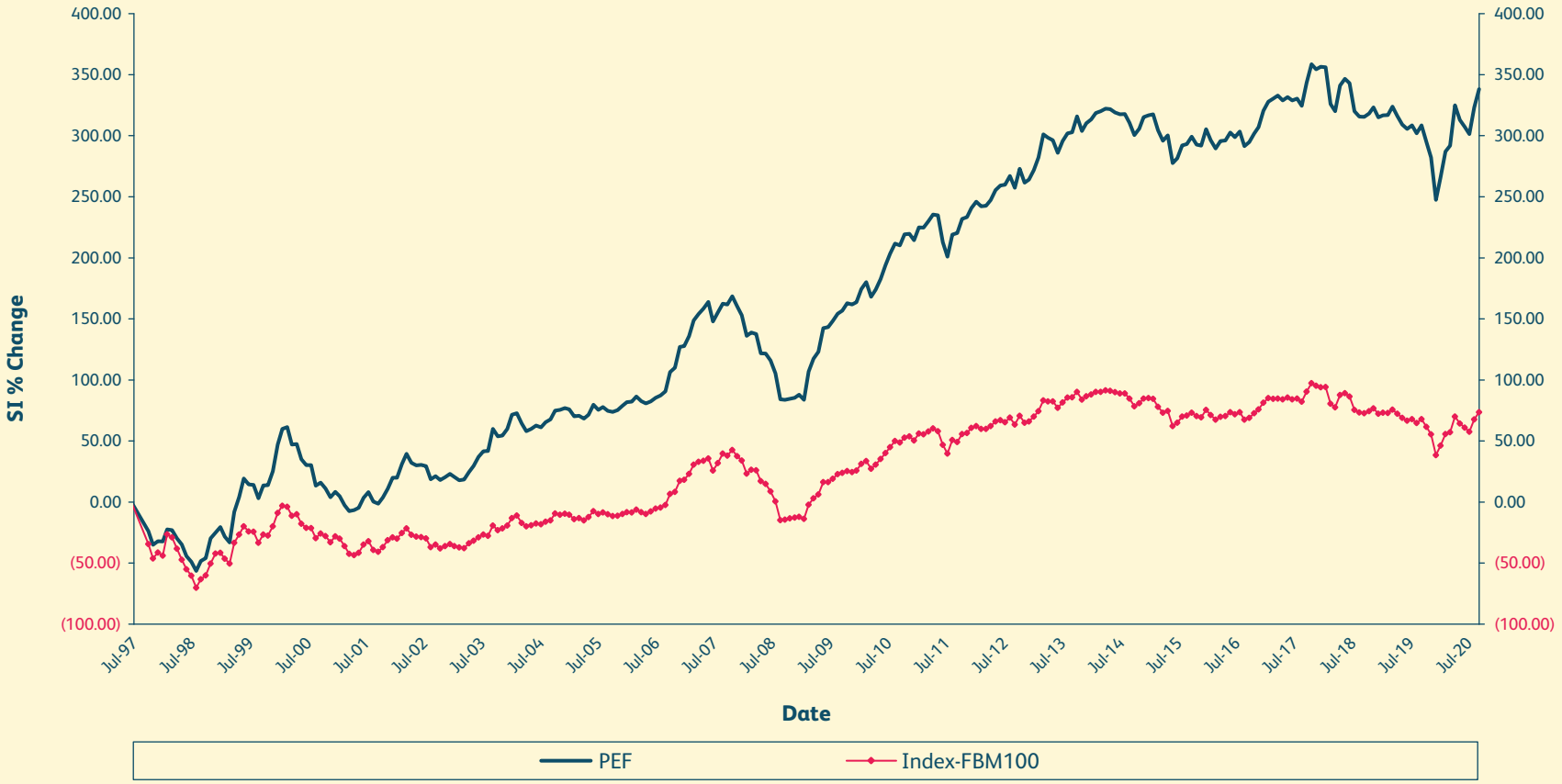
Period	
One year	7.25%
Three years	(0.41%)
Five years	1.87%

Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)

Period	
One year	3.48%
Three years	(3.03%)
Five years	0.05%

PRULink Equity Fund Performance
(Since Inception)

PRULink Equity Fund vs. FTSE-Bursa Malaysia Top 100 Index (FBM 100)



+ The Fund returns are calculated based on five decimal place

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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Equity Income Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Equity					
Automotive	–	–	1.14	0.80	1.09
Financial Services	27.21	28.08	28.93	17.34	21.87
Building Materials	–	–	–	0.33	–
Conglomerate	–	–	0.94	3.62	6.03
Construction	1.57	1.38	3.84	4.85	4.49
Consumer Products & Services	11.04	20.43	8.32	11.98	11.16
Gaming	–	–	7.95	7.02	7.07
Health Care	10.80	2.20	1.32	6.14	5.29
Industrial Products & Services	4.75	3.83	–	–	–
Manufacturing	–	–	2.10	3.41	3.13
Media	–	–	0.28	–	0.97
Energy	2.15	1.32	6.39	5.04	2.64
Plantation	2.67	3.73	4.27	2.69	–
Utilities	8.96	9.16	7.61	4.88	7.12
Property	3.16	4.10	5.31	7.93	12.02
Technology	2.48	1.14	2.08	1.94	2.02
Telecommunications & Media	7.37	7.20	5.51	8.18	0.89
Transportation & Logistics	4.08	4.80	3.06	2.67	0.79
	86.24	87.37	89.04	88.80	86.58
Cash and Deposits	13.68	12.56	10.41	11.90	11.50
Other Assets	0.32	0.20	0.77	0.20	1.93
Total Liabilities	(0.24)	(0.13)	(0.22)	(0.90)	(0.01)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

financial highlights

Comparative Performance Table
for financial year ended 31 December

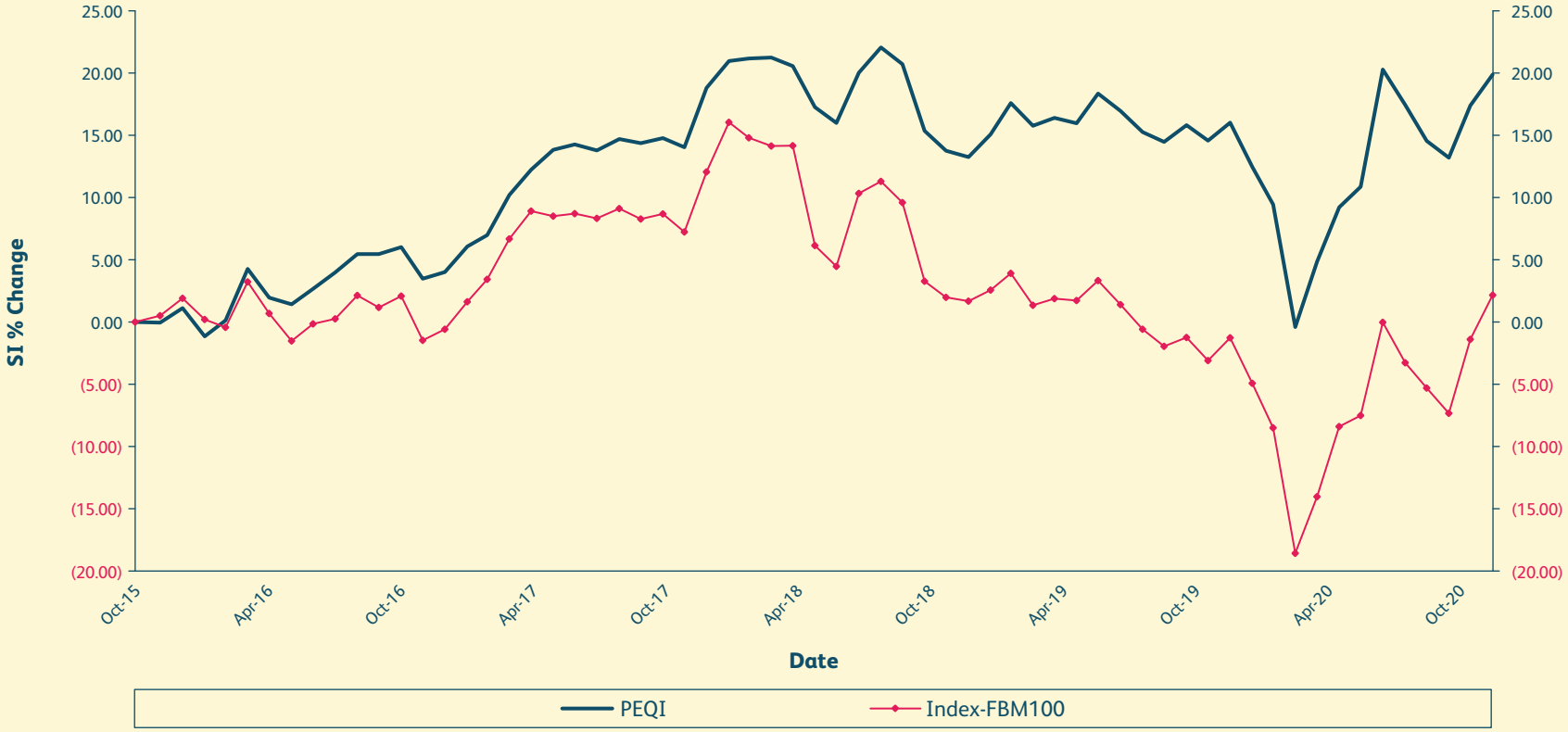
Category	PRULink Equity Income Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Total Net Asset Value(RM)	1,162,484,057	921,173,012	711,858,505	616,687,006	436,161,255
Units in Circulation	1,939,196,461	1,588,025,513	1,257,071,734	1,038,058,580	838,717,218
NAV Per Unit(RM)	0.599	0.580	0.566	0.594	0.520
Highest NAV per unit(RM)	0.616	0.597	0.612	0.594	0.533
Lowest NAV per unit(RM)	0.457	0.563	0.555	0.519	0.486
Total Return(+)					
-Capital Growth	3.34%	2.44%	(4.68%)	14.24%	2.86%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	3.34%
Three years	0.30%
Five years	3.46%

Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)	
Period	
One year	3.48%
Three years	(3.03%)
Five years	0.05%

PRULink Equity Income Fund Performance
(Since Inception)

PRULink Equity Income Fund vs. FTSE-Bursa Malaysia Top 100 Index (FBM 100)



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financial highlights

Comparative Performance Table
for 3 months period ended 31 December

Category	PRULink Equity Plus Fund 2020 (%)
Investment in-	
PRULink Global Strategic Fund (with Hedging)	19.47
PRULink Strategic Fund	76.82
Cash at Bank	6.67
Other Assets	3.66
Total Liabilities	(6.62)
Total	**100.00**
Total Net Asset Value(RM)	30,611,218
Units in Circulation	60,607,766
NAV Per Unit(RM)	0.505
Highest NAV per unit(RM)	0.513
Lowest NAV per unit(RM)	0.500
Total Return(+)	
-Capital Growth	1.01%
-Income Distribution	–
Average Annual Return -Fund(+)	
Period	
Since inception	1.01%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 80% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI	
Period	
Since inception	4.00%
Three years	n/a
Five years	n/a

[The graph is unavailable as the fund was launched on 17 October 2020]

+ The Fund returns are calculated based on five decimal place

financial highlights

Comparative Performance Table
for financial year ended 31 December

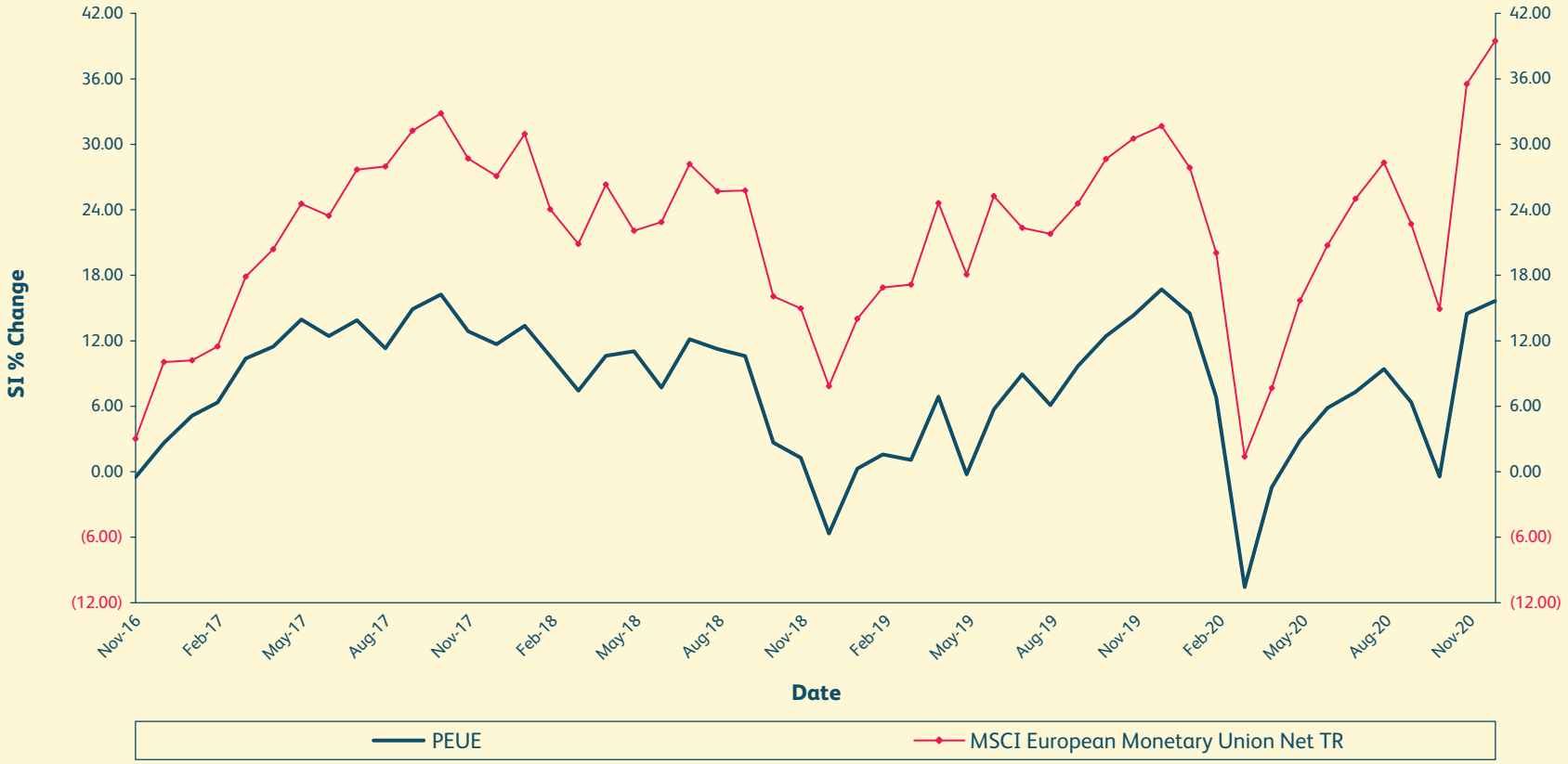
Category	PRULink Euro Equity Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	100.40	101.49	97.88	99.42	64.84
Cash at Bank	0.10	0.10	0.07	3.02	35.38
Other Assets	0.31	–	3.02	0.52	0.09
Total Liabilities	(0.81)	(1.59)	(0.97)	(2.96)	(0.31)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	29,563,249	24,307,191	12,072,123	3,745,788	10,224
Units in Circulation	51,125,554	41,651,815	25,594,663	6,707,837	19,919
NAV Per Unit(RM)	0.578	0.584	0.472	0.558	0.513
Highest NAV per unit(RM)	0.596	0.587	0.577	0.587	0.518
Lowest NAV per unit(RM)	0.395	0.470	0.466	0.513	0.495
Total Return(+)					
-Capital Growth	(0.91%)	23.73%	(15.54%)	8.79%	2.66%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	(0.91%)
Three years	1.17%
Five years	n/a

Average Annual Return-Benchmark: MSCI European Monetary Union Net TR	
Period	
One year	5.93%
Three years	3.15%
Five years	n/a

PRULink Euro Equity Fund Performance
(Since Inception)

PRULink Euro Equity Fund vs. MSCI European Monetary Union Net TR



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financial highlights

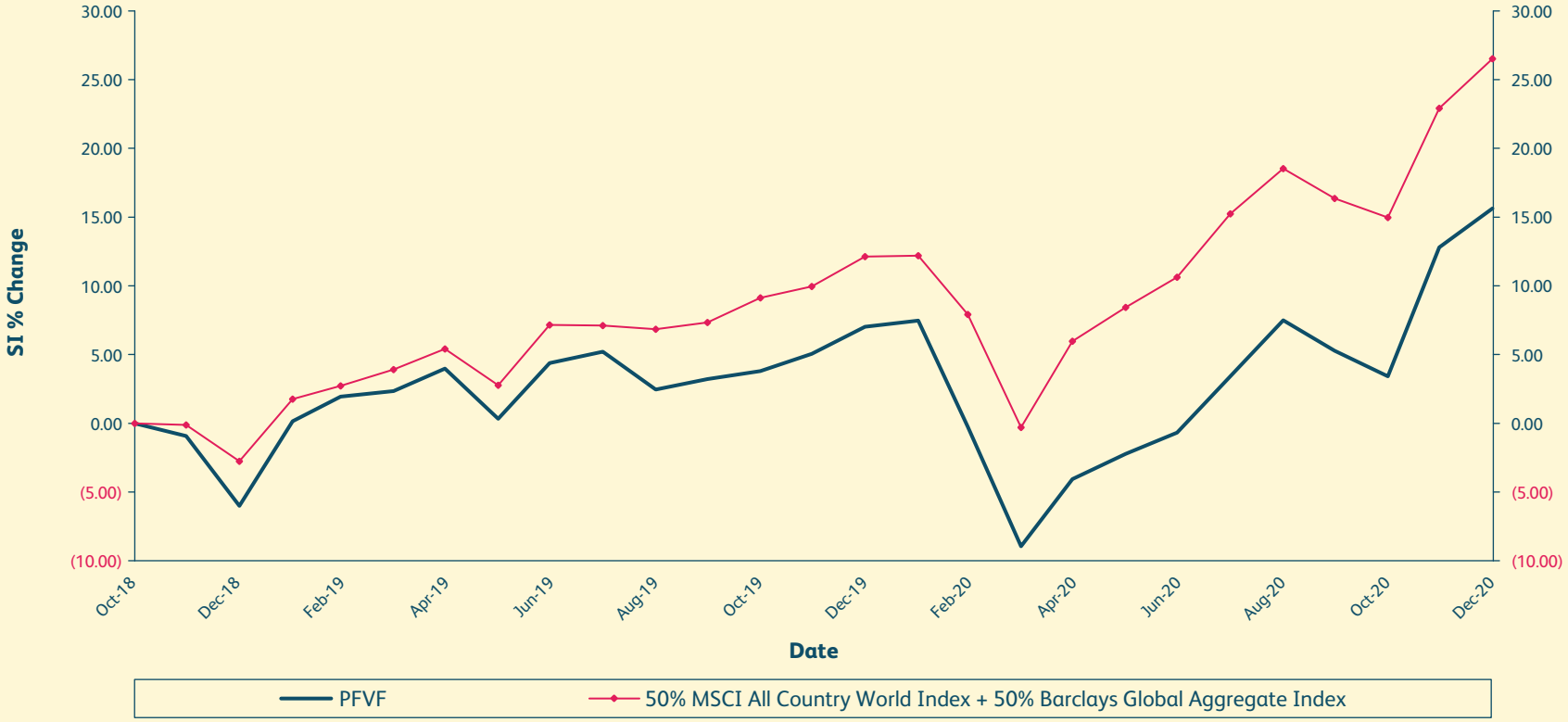
Comparative Performance Table
for financial year ended 31 December

Category	PRULink Flexi Vantage Fund (USD)		
	2020 (%)	2019 (%)	2018 (%)
Investment in-			
Eastspring Investments - Global Market Navigator Fund Class D	101.34	100.39	99.27
Cash and Deposits	0.08	0.34	0.51
Other Assets	–	–	0.75
Total Liabilities	(1.42)	(0.73)	(0.53)
Total	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	414,014	413,179	474,484
Units in Circulation	178,248	188,077	242,518
NAV Per Unit(RM)	2.323	2.197	1.956
Highest NAV per unit(RM)	2.340	2.212	2.103
Lowest NAV per unit(RM)	1.882	1.939	1.929
Total Return(+)			
-Capital Growth	8.04%	13.87%	(5.91%)
-Income Distribution	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	8.04%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index	
Period	
One year	12.84%
Three years	n/a
Five years	n/a

PRULink Flexi Vantage Fund (USD) Performance
(Since Inception)

PRULink Flexi Vantage Fund (USD) vs. 50% MSCI All Country World Index + 50% Barclays Global Aggregate Index



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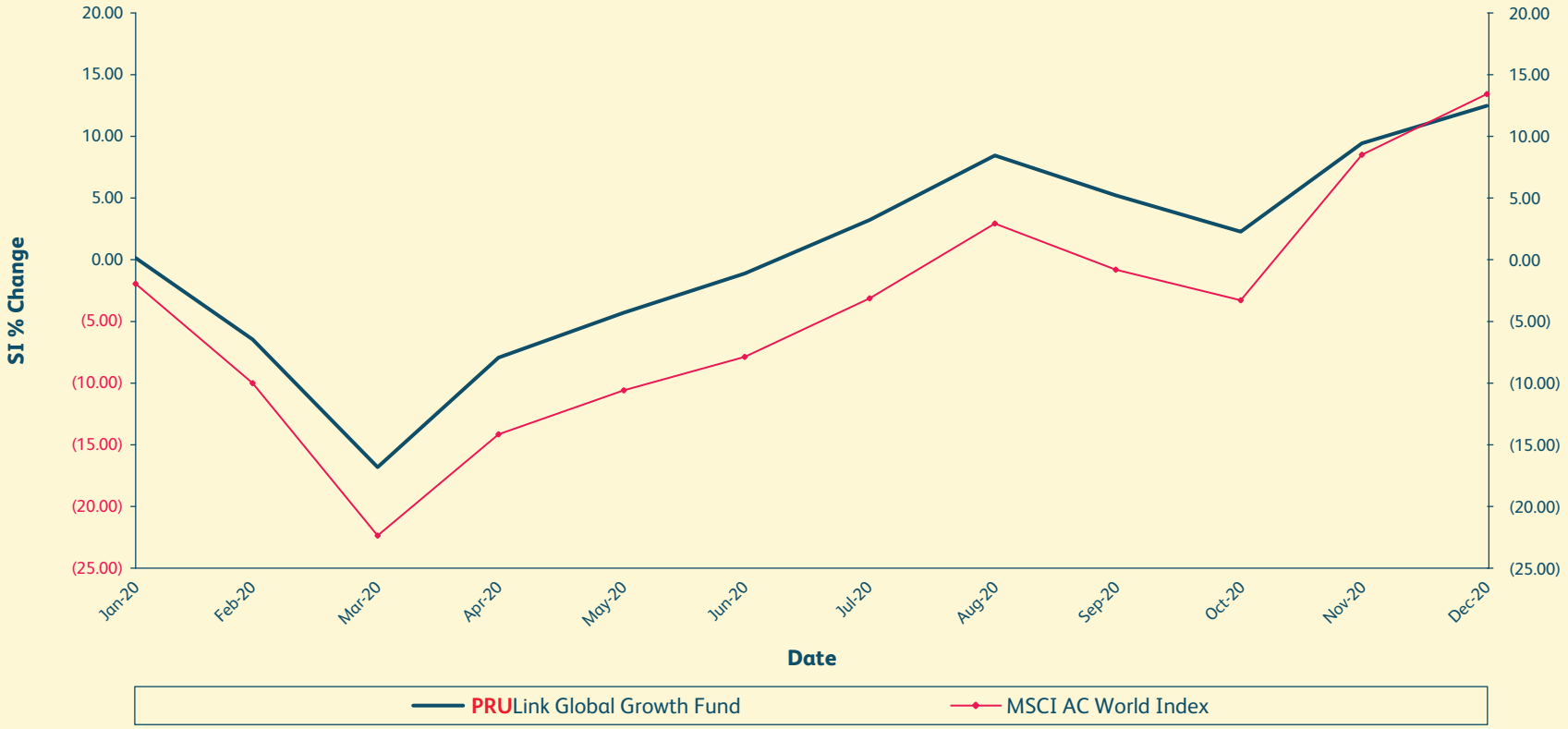
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Growth Fund 2020 (%)
Investment in-	
United Global Quality Equity Fund - MYR Hedged Class	99.13
Cash at Bank	3.23
Other Assets	0.88
Total Liabilities	(3.24)
Total	**100.00**
Total Net Asset Value(RM)	13,937,876
Units in Circulation	24,782,966
NAV Per Unit(RM)	0.562
Highest NAV per unit(RM)	0.562
Lowest NAV per unit(RM)	0.372
Total Return(+)	
-Capital Growth	12.48%
-Income Distribution	–
Average Annual Return -Fund(+)	
Period	
Since inception	12.48%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: MSCI AC World Index	
Period	
Since inception	13.43%
Three years	n/a
Five years	n/a

PRULink Global Growth Fund Performance
(Since Inception)

PRULink Global Growth Fund vs. MSCI AC World Index



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financial highlights

Comparative Performance Table
for financial year ended 31 December

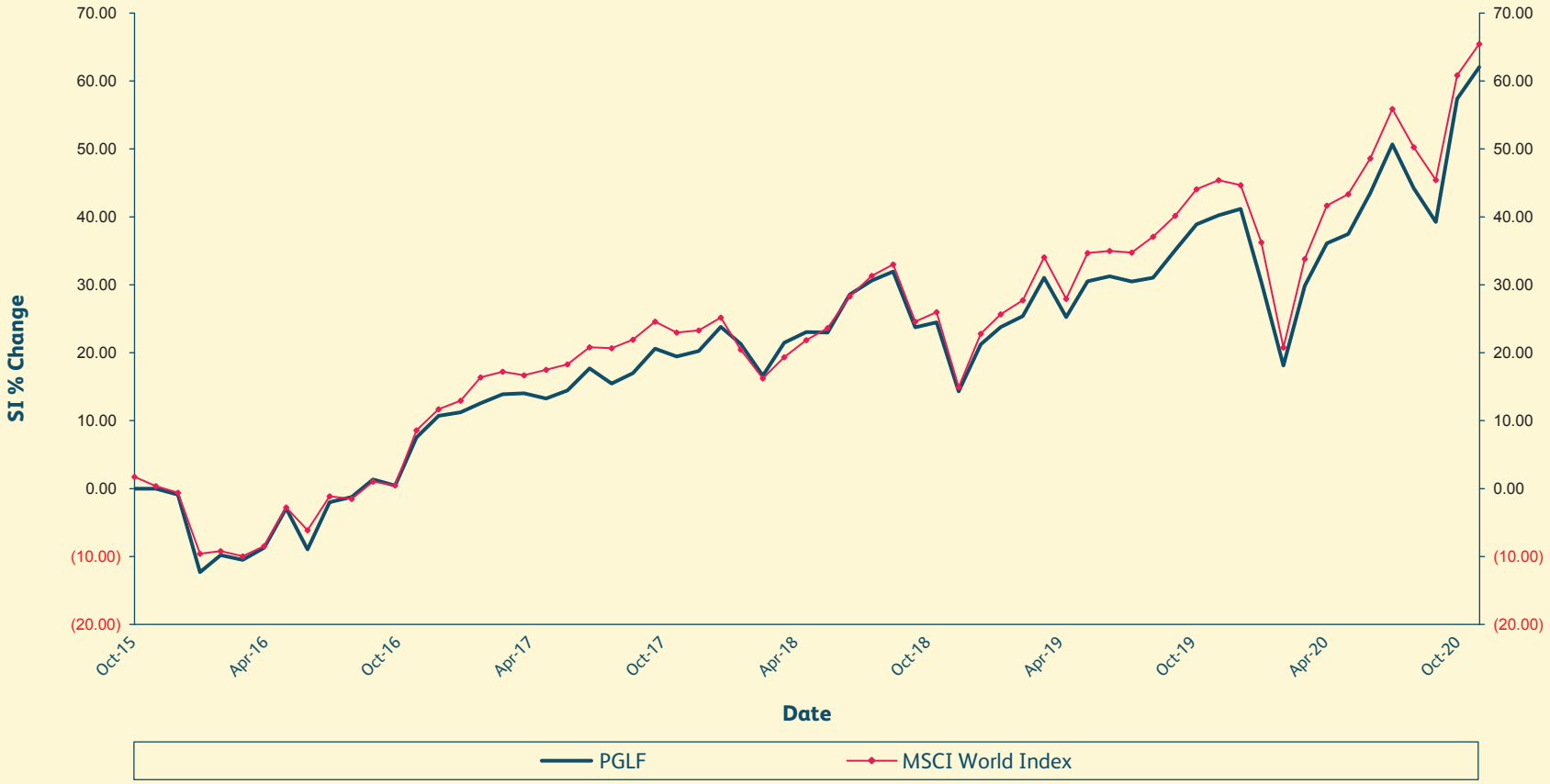
Category	PRULink Global Leaders Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Eastspring Investments - Global Leaders My Fund	–	–	–	100.53	99.72
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	100.42	99.75	98.29	–	–
Cash at Bank	0.97	0.83	4.30	0.02	0.03
Other Assets	0.12	0.26	1.69	0.27	1.13
Total Liabilities	(1.51)	(0.84)	(4.28)	(0.82)	(0.88)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	88,692,481	34,671,206	8,494,753	1,048,607	346,299
Units in Circulation	109,463,789	49,446,868	14,864,152	1,744,078	625,601
NAV Per Unit(RM)	0.810	0.701	0.571	0.601	0.554
Highest NAV per unit(RM)	0.813	0.709	0.663	0.609	0.555
Lowest NAV per unit(RM)	0.531	0.568	0.562	0.552	0.414
Total Return(+)					
-Capital Growth	15.55%	22.69%	(4.95%)	8.62%	11.69%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	15.55%
Three years	10.45%
Five years	10.32%

Average Annual Return-Benchmark: MSCI World Index	
Period	
One year	13.81%
Three years	10.30%
Five years	10.72%

PRULink Global Leaders Fund Performance
(Since Inception)

PRULink Global Leaders Fund vs. MSCI World Index



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Managed Fund (USD)		
	2020 (%)	2019 (%)	2018 (%)
Investment in-			
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	100.15	100.01	99.54
Cash and Deposits	0.18	0.07	0.29
Other Assets	0.31	0.21	0.28
Total Liabilities	(0.64)	(0.29)	(0.11)
Total	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	2,416,188	2,413,522	691,149
Units in Circulation	1,073,050	1,083,156	341,624
NAV Per Unit(RM)	2.252	2.228	2.023
Highest NAV per unit(RM)	2.327	2.255	2.096
Lowest NAV per unit(RM)	1.962	2.005	2.007
Total Return(+)			
-Capital Growth	2.93%	12.14%	(2.71%)
-Income Distribution	–	–	–

Average Annual Return -Fund(+)

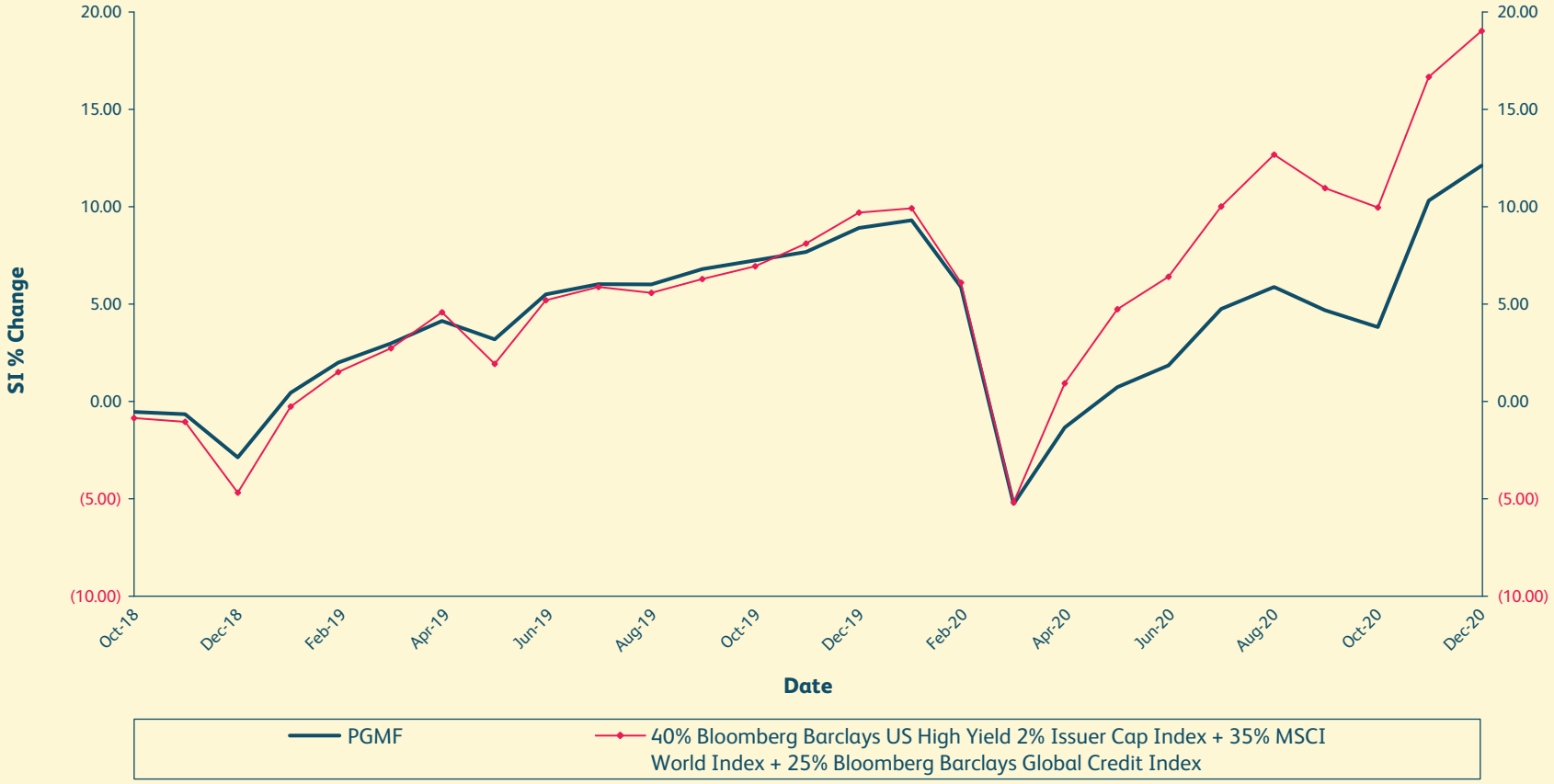
Period	
One year	2.93%
Three years	n/a
Five years	n/a

Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)

Period	
One year	8.50%
Three years	n/a
Five years	n/a

PRULink Global Managed Fund (USD) Performance
(Since Inception)

PRULink Global Managed Fund (USD) vs. 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index



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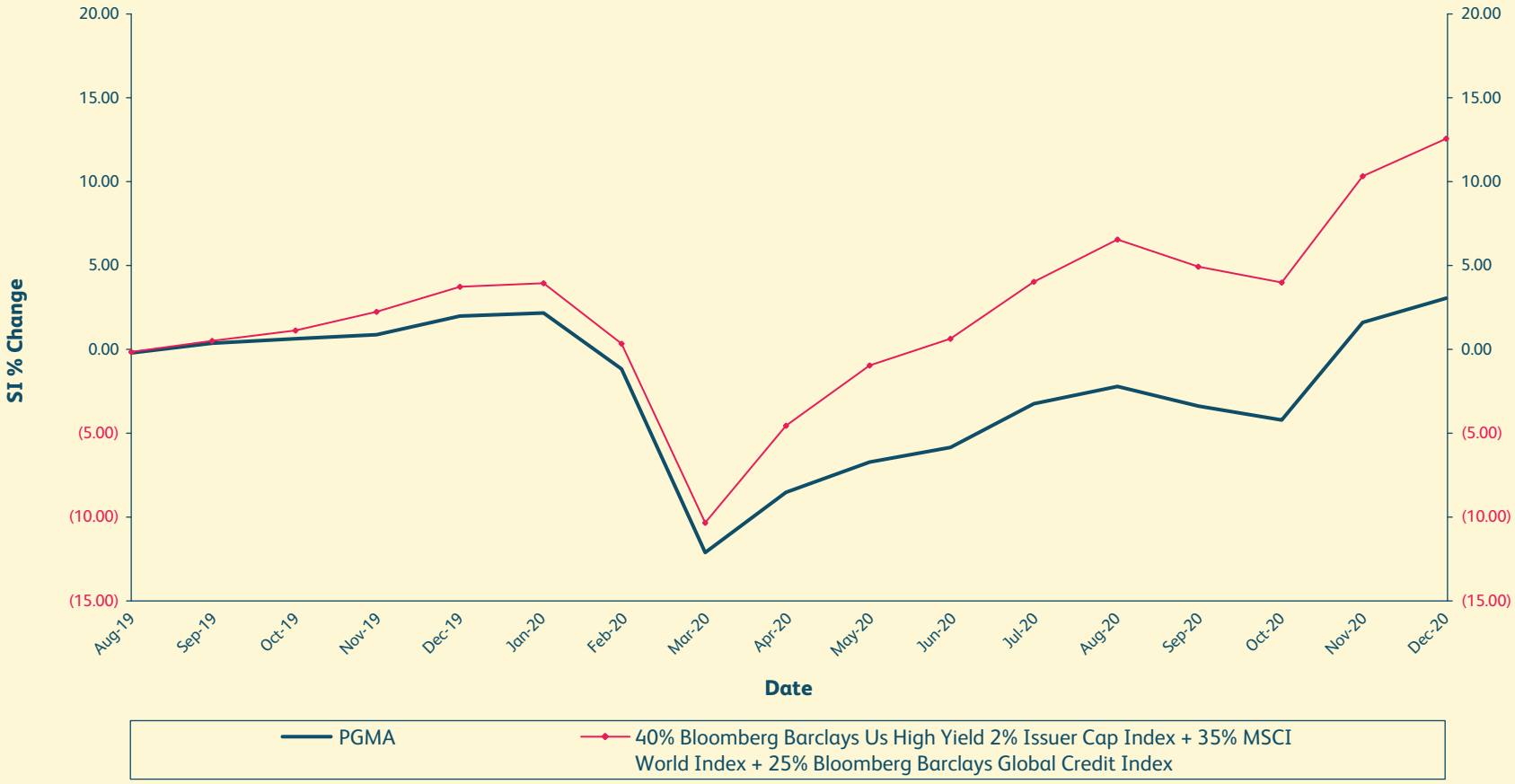
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Managed Fund (AUD-Hedged)	
	2020 (%)	2019 (%)
Investment in-		
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	99.09	99.19
Cash and Deposits	0.06	5.15
Other Assets	1.21	–
Total Liabilities	(0.36)	(4.34)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	4,026,876	2,830,571
Units in Circulation	2,523,980	1,931,666
NAV Per Unit(RM)	1.595	1.465
Highest NAV per unit(RM)	1.595	1.467
Lowest NAV per unit(RM)	1.042	1.392
Total Return(+)		
-Capital Growth	1.04%	1.99%
-Income Distribution	–	–
Average Annual Return -Fund(+)		
Period		
One year	1.04%	
Three years	n/a	
Five years	n/a	
Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)		
Period		
One year	8.50%	
Three years	n/a	
Five years	n/a	

PRULink Global Managed Fund (AUD-Hedged) Performance
(Since Inception)

PRULink Global Managed Fund AUD-Hedged vs.
40% Bloomberg Barclays Us High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index



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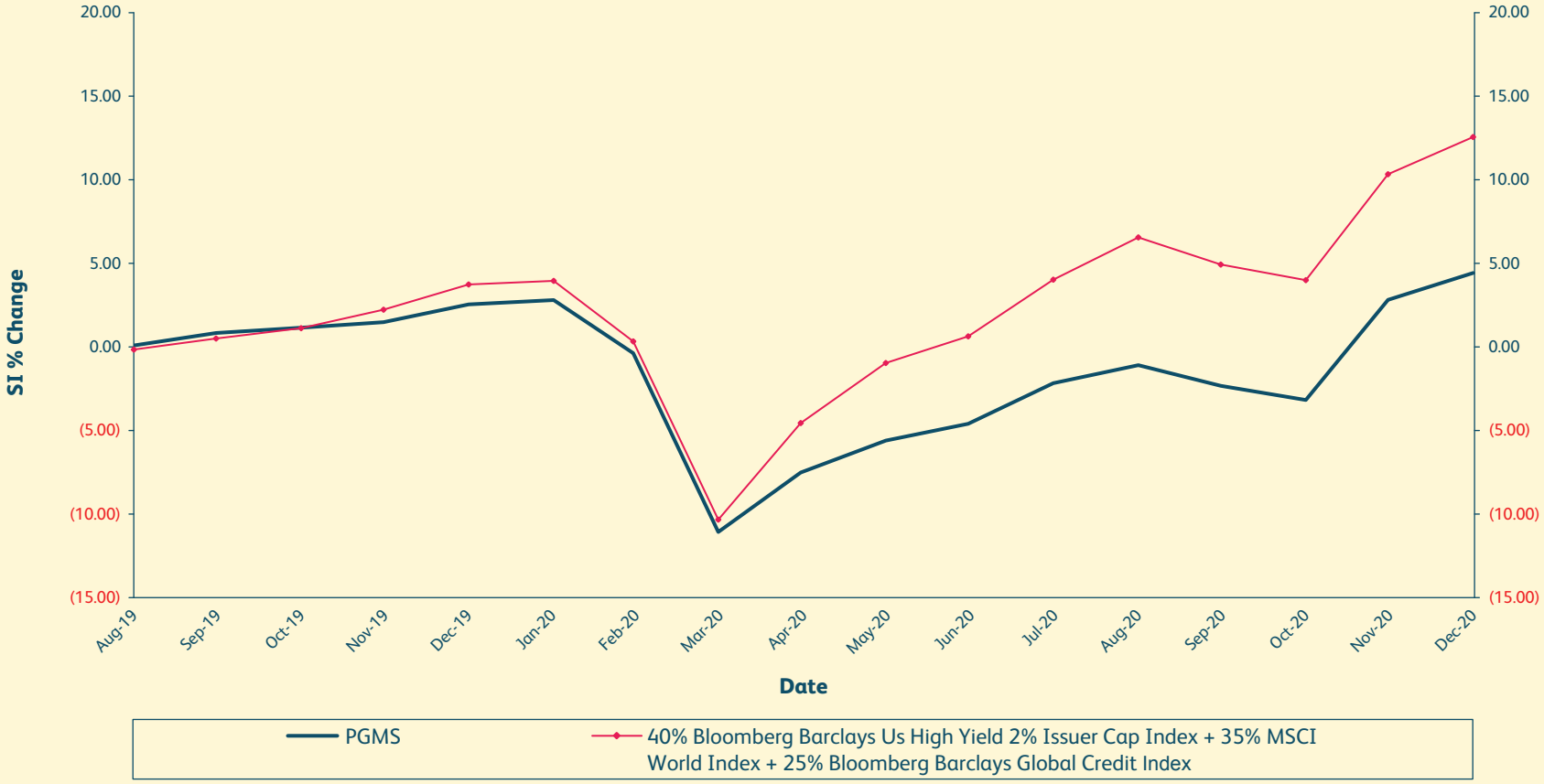
financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Managed Fund (SGD-Hedged)	
	2020 (%)	2019 (%)
Investment in-		
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	98.44	99.21
Cash and Deposits	0.81	6.42
Other Assets	1.20	–
Total Liabilities	(0.45)	(5.63)
Total	**100.00**	**100.00**
Total Net Asset Value(RM)	414,775	306,386
Units in Circulation	261,341	196,475
NAV Per Unit(RM)	1.587	1.559
Highest NAV per unit(RM)	1.590	1.567
Lowest NAV per unit(RM)	1.262	1.495
Total Return(+)		
-Capital Growth	1.83%	2.55%
-Income Distribution	–	–
Average Annual Return -Fund(+)		
Period		
One year	1.83%	
Three years	n/a	
Five years	n/a	
Average Annual Return-Benchmark: 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (total return gross) + 35% MSCI World Index (total return net) + 25% Bloomberg Barclays Global Credit Index (total return gross)		
Period		
One year	8.50%	
Three years	n/a	
Five years	n/a	

PRULink Global Managed Fund (SGD-Hedged) Performance
(Since Inception)

PRULink Global Managed Fund (SGD-Hedged) vs.
40% Bloomberg Barclays Us High Yield 2% Issuer Cap Index + 35% MSCI World Index + 25% Bloomberg Barclays Global Credit Index



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financial highlights

Comparative Performance Table
for financial year ended 31 December

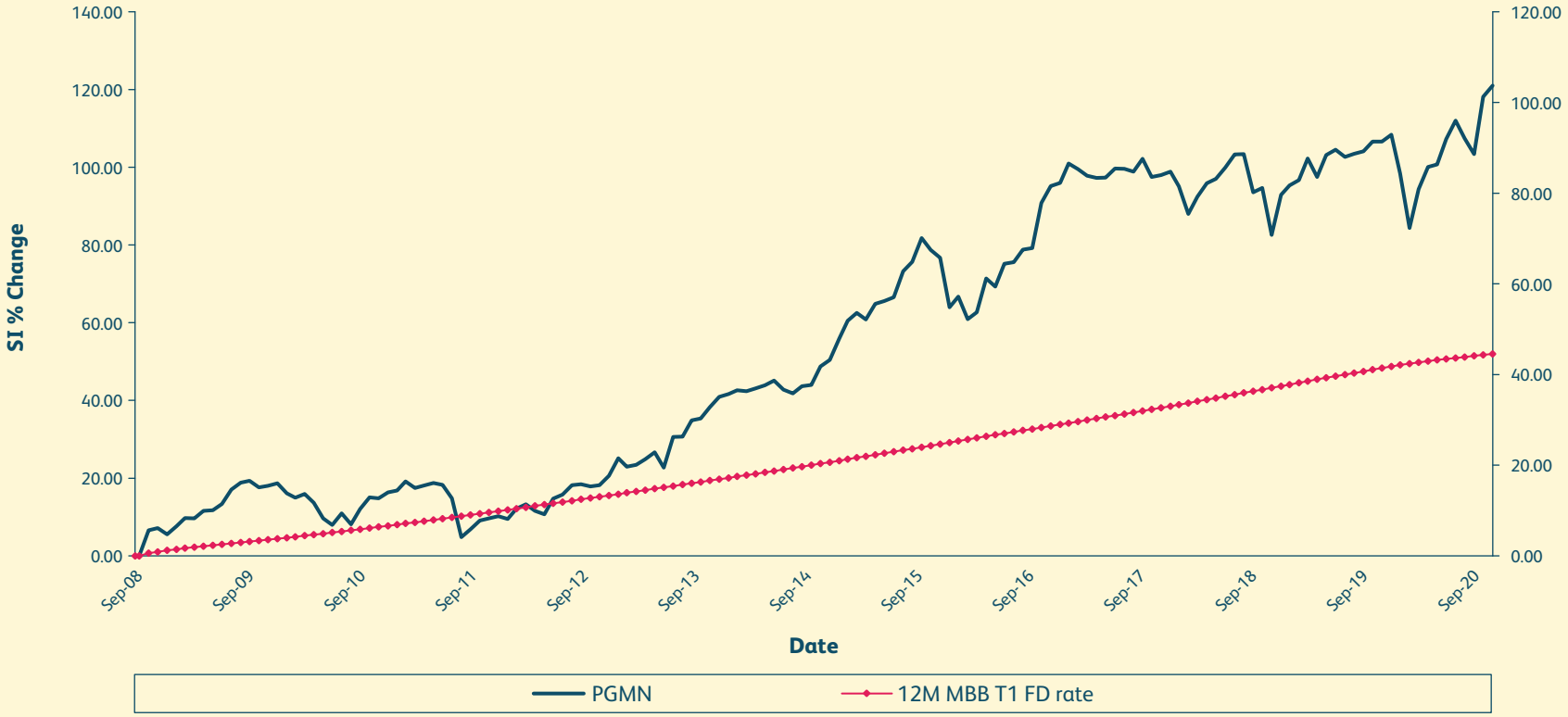
Category	PRULink Global Market Navigator Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Eastspring Investments - Global Market Navigator Fund	101.40	101.30	100.05	101.95	104.01
Cash and Deposits	0.71	0.40	0.69	0.03	0.02
Other Assets	–	–	–	0.50	–
Total Liabilities	(2.11)	(1.70)	(0.74)	(2.48)	(4.03)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	147,139,162	123,864,102	87,746,997	65,923,945	40,699,674
Units in Circulation	66,578,597	59,942,788	48,064,827	33,300,919	20,858,108
NAV Per Unit(RM)	2.210	2.066	1.826	1.980	1.951
Highest NAV per unit(RM)	2.224	2.086	2.043	2.030	1.951
Lowest NAV per unit(RM)	1.763	1.822	1.812	1.949	1.598
Total Return(+)					
-Capital Growth	6.95%	13.19%	(7.78%)	1.45%	10.41%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	6.95%
Three years	3.73%
Five years	4.57%

Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate	
Period	
One year	2.22%
Three years	2.91%
Five years	3.00%

PRULink Global Market Navigator Fund Performance
(Since Inception)

PRULink Global Market Navigator Fund vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

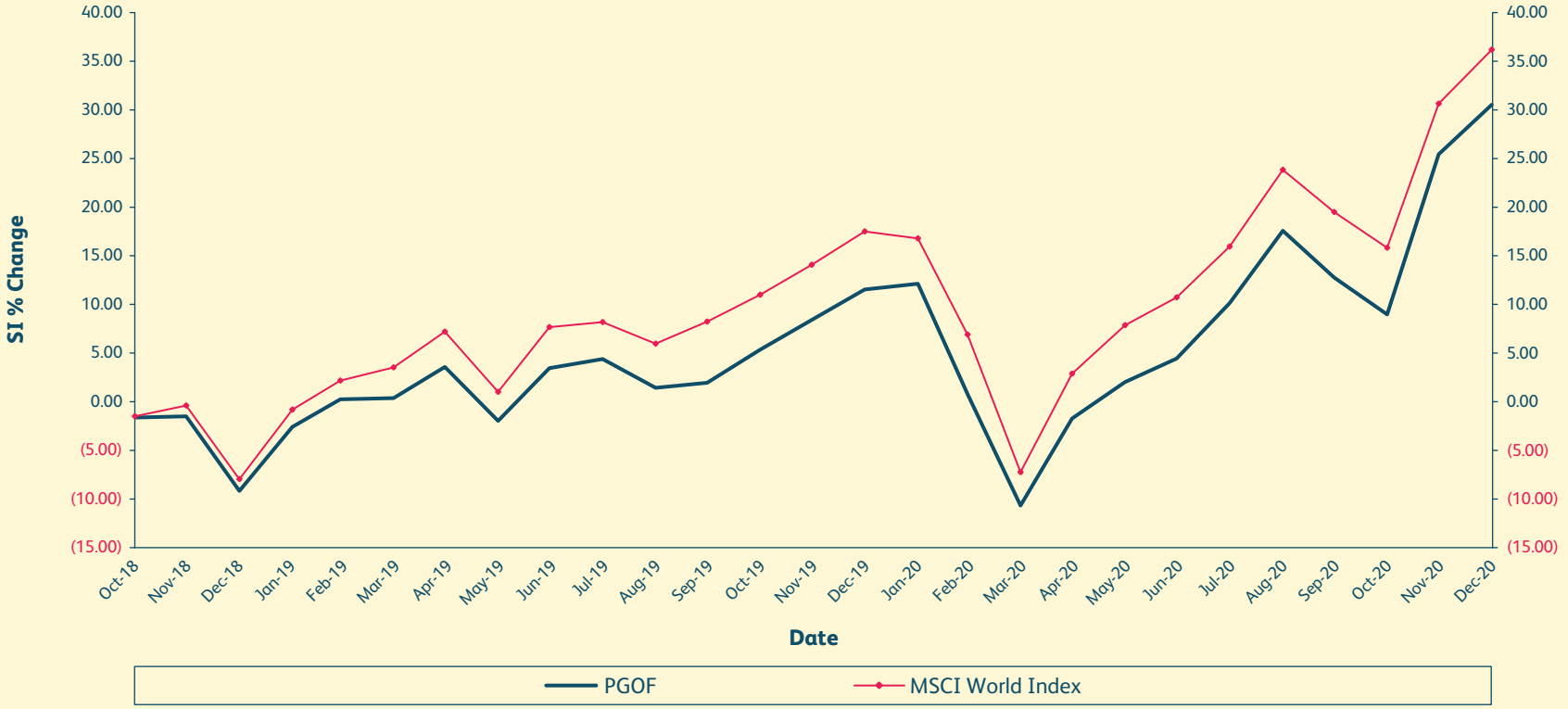
Comparative Performance Table
for financial year ended 31 December

Category	PRULink Global Opportunities Fund (USD)		
	2020 (%)	2019 (%)	2018 (%)
Investment in-			
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	101.89	100.59	99.08
Cash and Deposits	1.18	0.11	0.19
Other Assets	–	0.19	0.88
Total Liabilities	(3.07)	(0.89)	(0.15)
Total	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	2,461,315	2,526,771	1,106,146
Units in Circulation	938,822	1,107,621	584,150
NAV Per Unit(RM)	2.622	2.281	1.894
Highest NAV per unit(RM)	2.634	2.432	2.105
Lowest NAV per unit(RM)	1.734	1.864	1.848
Total Return(+)			
-Capital Growth	17.02%	22.81%	(8.94%)
-Income Distribution	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	17.02%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 100% MSCI World Index (total return net)	
Period	
One year	15.90%
Three years	n/a
Five years	n/a

PRULink Global Opportunities Fund (USD) Performance
(Since Inception)

PRULink Global Opportunities Fund (USD) vs. MSCI World Index



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financial highlights

Comparative Performance Table
for 3 months period ended 31 December

Category	PRULink Global Strategic Fund (with Hedging) 2020 (%)
Investment in-	
Eastspring Investments – Global Equity Navigator Fund (Class D)	97.18
Derivatives	0.91
Cash and Deposits	18.84
Other Assets	3.30
Total Liabilities	(20.23)
Total	**100.00**
Total Net Asset Value(RM)	31,353,082
Units in Circulation	61,426,144
NAV Per Unit(RM)	0.510
Highest NAV per unit(RM)	0.512
Lowest NAV per unit(RM)	0.499
Total Return(+)	
-Capital Growth	2.08%
-Income Distribution	–
Average Annual Return -Fund(+)	
Period	
Since inception	2.08%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: MSCI ACWI	
Period	
Since inception	3.98%
Three years	n/a
Five years	n/a

[The graph is unavailable as the fund was launched on 17 October 2020]

+ The Fund returns are calculated based on five decimal place

financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Bond Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
PRULink Bond Fund	–	–	–	–	100.00
Eastspring Investments - Asian High Yield Bond Fund Class D	6.45	4.22	4.46	1.93	–
Fixed Income Securities:					
-Corporate Bonds/Securities	89.86	92.59	92.62	93.88	–
Cash and Deposits	3.35	2.57	3.08	3.06	–
Other Assets	0.98	1.06	1.06	1.22	–
Total Liabilities	(0.64)	(0.44)	(1.22)	(0.09)	–
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	1,757,664,642	1,675,195,474	1,429,531,175	1,188,356,478	1,062,765,859
Units in Circulation	1,041,319,330	1,032,230,024	954,147,444	824,212,783	765,280,259
NAV Per Unit(RM)	1.688	1.623	1.498	1.442	1.389
Highest NAV per unit(RM)	1.704	1.635	1.498	1.446	1.400
Lowest NAV per unit(RM)	1.588	1.499	1.442	1.389	1.336
Total Return(+)					
-Capital Growth	4.01%	8.32%	3.91%	3.82%	3.93%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

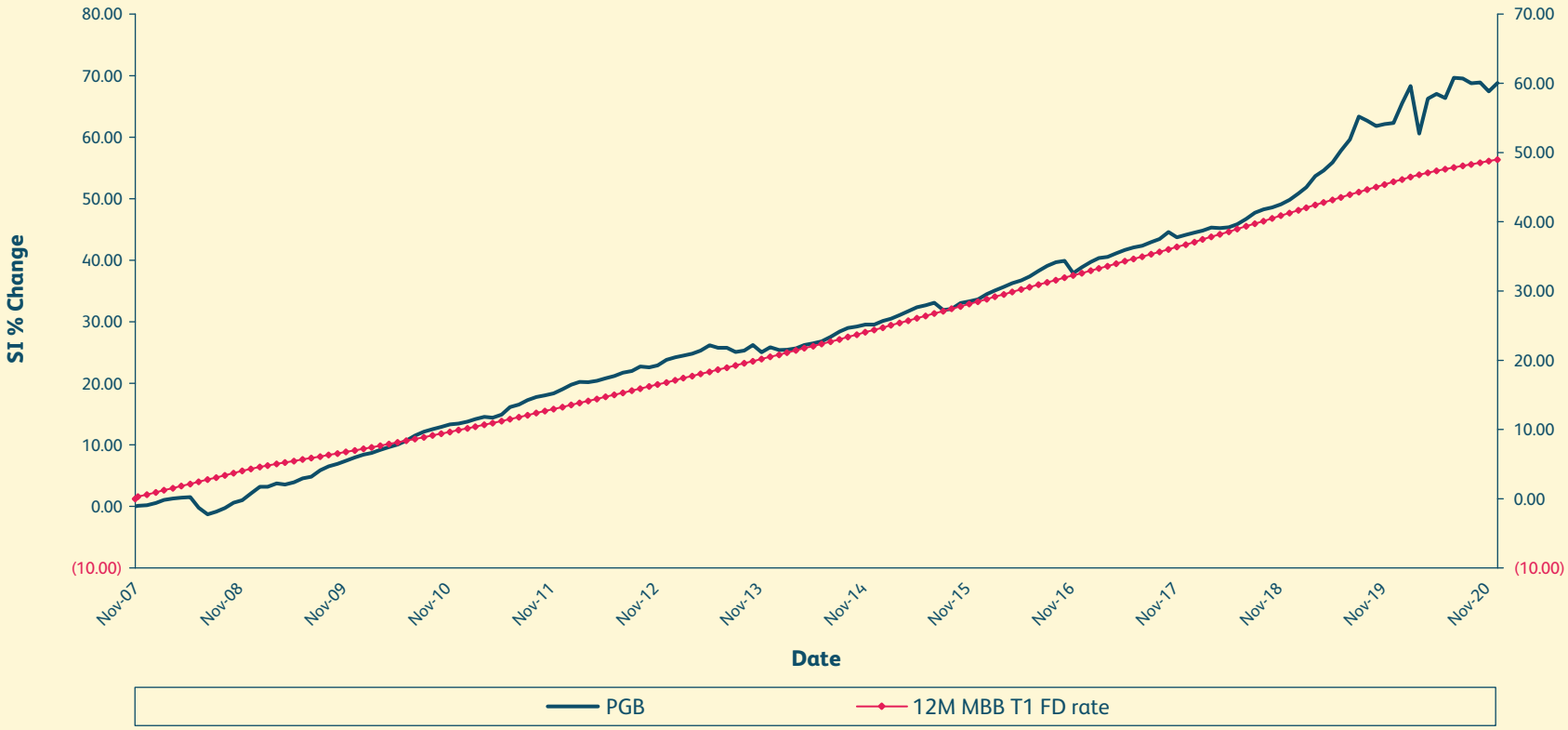
Period	
One year	4.01%
Three years	5.39%
Five years	4.78%

Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate

Period	
One year	2.22%
Three years	2.91%
Five years	3.00%

PRULink Golden Bond Fund Performance
(Since Inception)

PRULink Golden Bond Fund vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



+ The Fund returns are calculated based on five decimal place

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financial highlights

Comparative Performance Table
for financial year ended 31 December

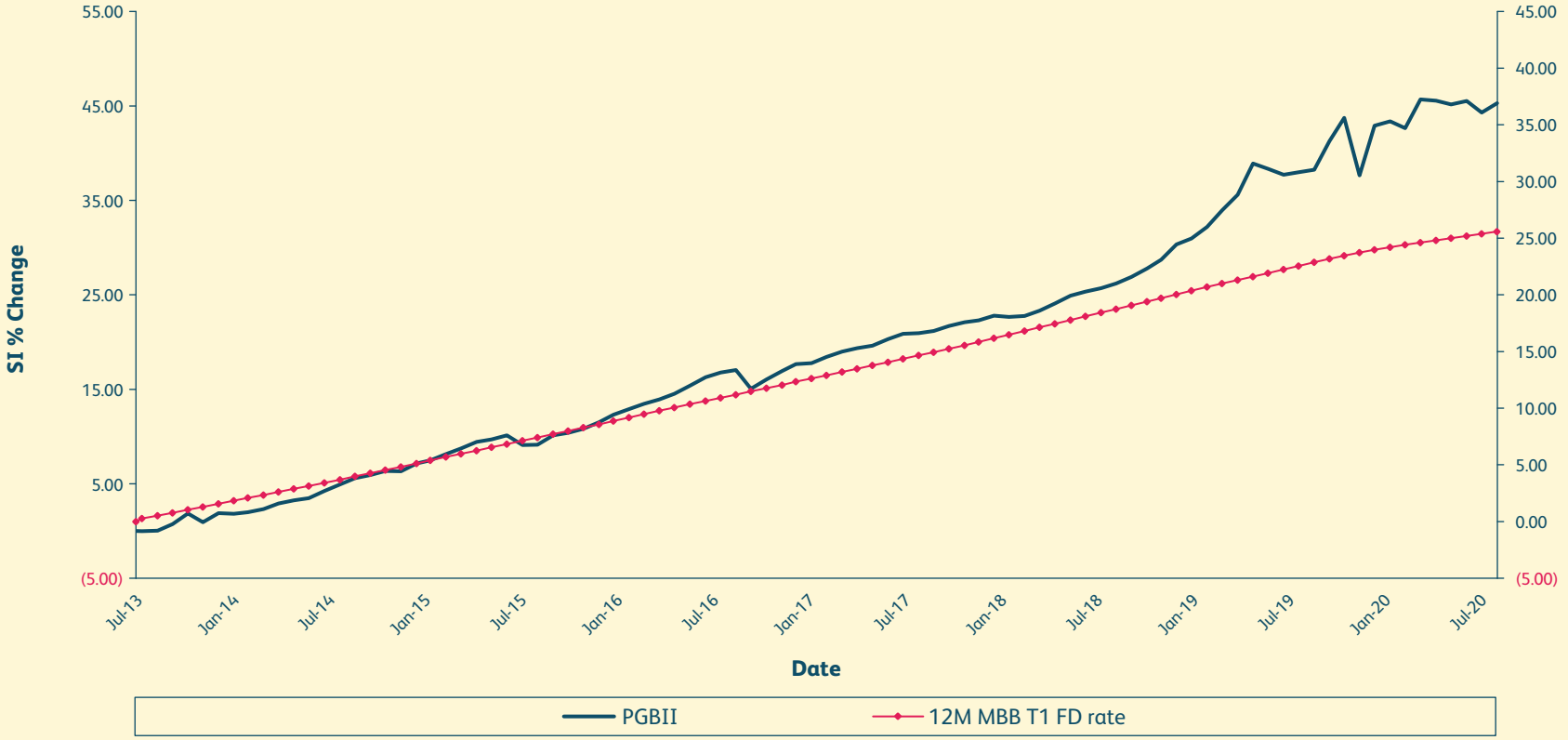
Category	PRULink Golden Bond Fund II				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Fixed Income Securities:					
-Corporate Bonds/Securities	88.58	94.83	97.88	93.73	96.72
Cash and Deposits	10.62	4.18	4.31	5.26	2.23
Other Assets	0.97	1.08	1.14	1.12	1.07
Total Liabilities	(0.17)	(0.09)	(3.33)	(0.11)	(0.02)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	15,647,753	13,537,821	10,985,105	9,046,273	6,933,681
Units in Circulation	10,769,000	9,791,960	8,656,464	7,432,547	5,973,696
NAV Per Unit(RM)	1.453	1.383	1.269	1.217	1.161
Highest NAV per unit(RM)	1.464	1.391	1.269	1.217	1.172
Lowest NAV per unit(RM)	1.359	1.270	1.217	1.161	1.108
Total Return(+)					
-Capital Growth	5.10%	8.95%	4.26%	4.86%	4.74%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	5.10%
Three years	6.09%
Five years	5.56%

Average Annual Return-Benchmark: 12 Month Maybank Tier 1 Fixed Deposit Rate	
Period	
One year	2.22%
Three years	2.91%
Five years	3.00%

PRULink Golden Bond Fund II Performance
(Since Inception)

PRULink Golden Bond II Fund vs. 12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Equity Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
PRULink Equity Income Fund	100.01	99.96	99.95	99.75	100.00
Other Assets	0.01	0.04	0.05	0.25	–
Total Liabilities	(0.02)	–	–	–	–
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	551,555,209	496,813,173	448,766,330	459,046,659	360,578,169
Units in Circulation	309,368,332	287,753,873	266,200,437	259,548,653	232,891,218
NAV Per Unit(RM)	1.783	1.727	1.686	1.769	1.548
Highest NAV per unit(RM)	1.831	1.778	1.823	1.769	1.598
Lowest NAV per unit(RM)	1.359	1.676	1.651	1.544	1.494
Total Return(+)					
-Capital Growth	3.26%	2.41%	(4.68%)	14.23%	(1.13%)
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

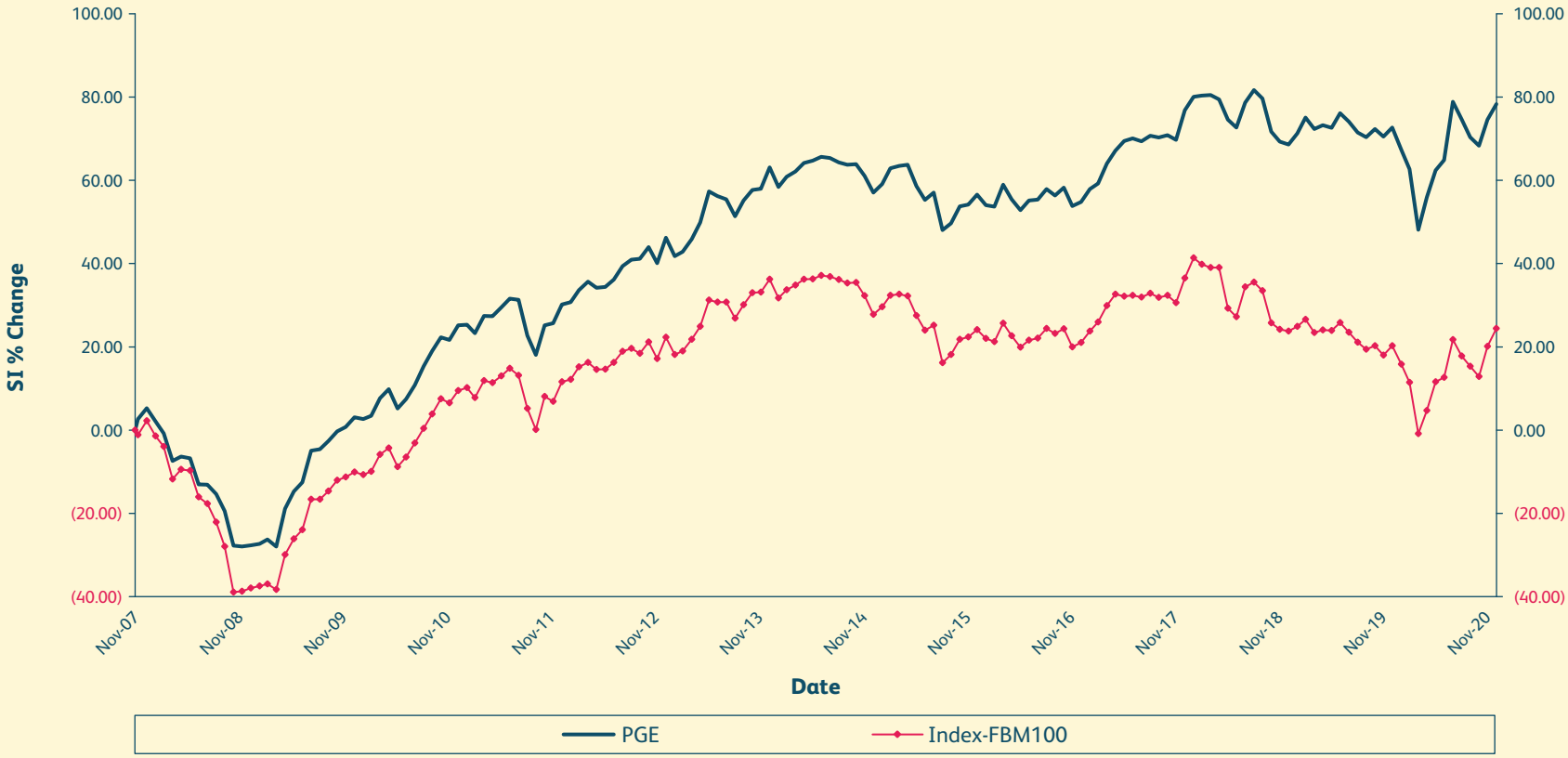
Period	
One year	3.26%
Three years	0.27%
Five years	2.63%

Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)

Period	
One year	3.48%
Three years	(3.03%)
Five years	0.05%

PRULink Golden Equity Fund Performance
(Since Inception)

PRULink Golden Equity Fund vs. FTSE Bursa Malaysia Top 100 Index (FBM100)



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Equity Fund II				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Equity					
Financial Services	32.96	30.04	34.22	21.46	23.62
Building Materials	–	–	–	–	1.93
Conglomerate	–	–	3.77	7.99	5.80
Construction	1.72	4.40	6.83	12.11	5.94
Consumer Products & Services	12.02	14.80	0.92	2.08	1.67
Gaming	–	- 0	4.79	5.02	6.86
Healthcare	3.92	5.14	1.93	1.51	4.43
Industrial Products & Services	3.52	6	–	–	–
Manufacturing	–	–	5.06	9.62	8.15
Media	–	–	–	–	0.56
Energy	2.74	5.00	11.35	10.63	5.76
Plantation	6.34	4.63	2.13	3.04	1.76
Utilities	8.22	8.33	9.31	8.73	8.56
Property	2.11	3.34	3.48	2.25	5.93
Technology	2.98	3.76	1.85	2.56	1.79
Telecommunications & Media	11.63	8.06	8.02	0.61	11.08
Transportation & Logistics	5.80	4.20	1.07	–	–
Transportation	–	–	2.09	8.17	1.63
	93.96	97.81	96.82	95.78	95.47
Cash and Deposits	5.37	2.76	4.85	4.41	7.52
Other Assets	0.97	0.10	0.02	0.06	0.31
Total Liabilities	(0.30)	(0.67)	(1.69)	(0.25)	(3.30)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Equity Fund II				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Total Net Asset Value(RM)	9,077,229	7,235,313	6,322,832	6,495,645	4,526,909
Units in Circulation	6,901,827	6,289,532	5,545,251	4,875,078	4,055,895
NAV Per Unit(RM)	1.315	1.150	1.140	1.332	1.116
Highest NAV per unit(RM)	1.347	1.204	1.395	1.333	1.150
Lowest NAV per unit(RM)	0.848	1.121	1.108	1.113	1.063
Total Return(+)					
-Capital Growth	14.33%	0.89%	(14.42%)	19.38%	0.06%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

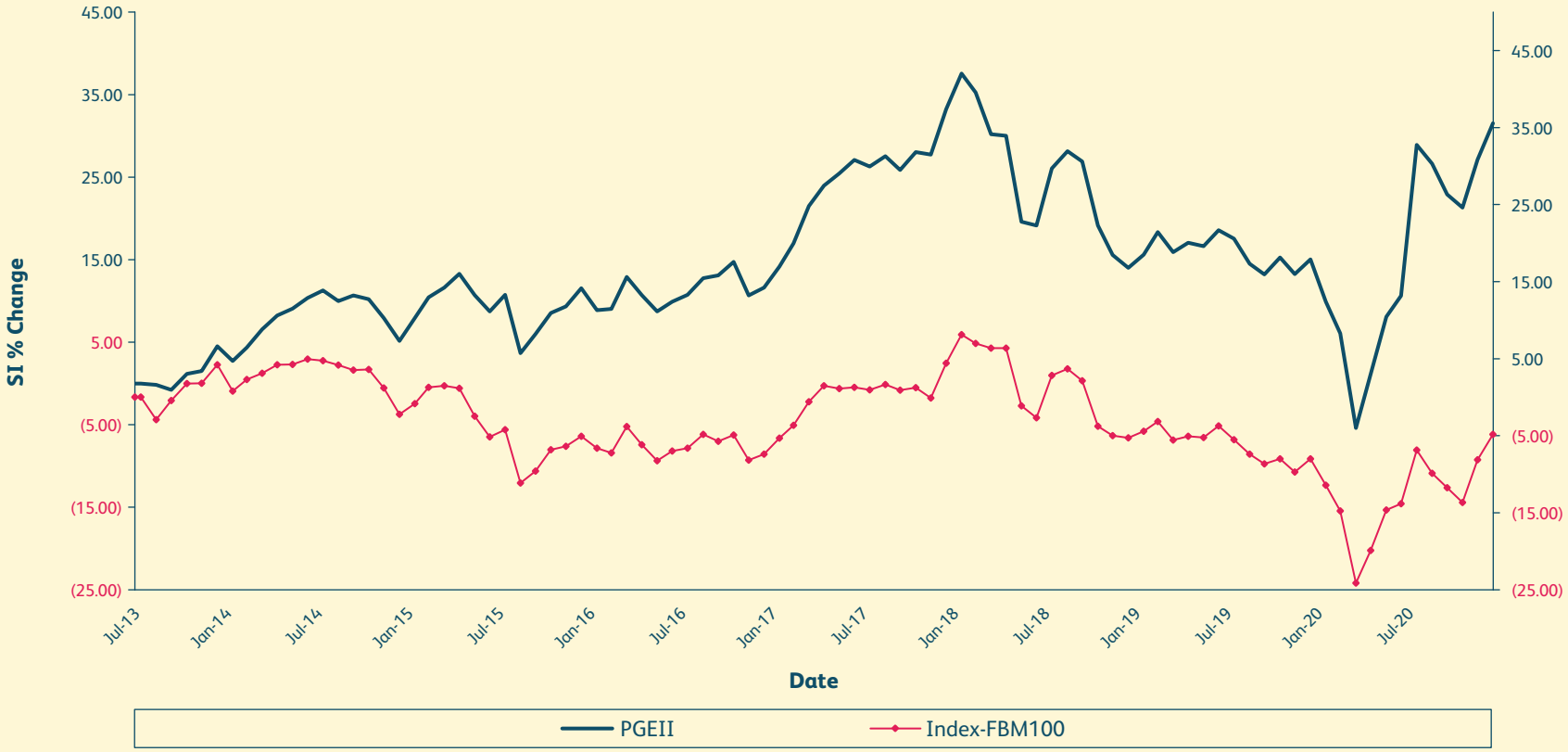
Period	
One year	14.33%
Three years	(0.43%)
Five years	3.34%

Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)

Period	
One year	3.48%
Three years	(3.03%)
Five years	0.05%

PRULink Golden Equity Fund II Performance
(Since Inception)

PRULink Golden Equity Fund II vs. FTSE-Bursa Malaysia Top 100 Index (FBM 100)



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financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Golden Managed Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
PRULink Golden Equity Fund	22.62	20.12	19.57	23.57	18.77
PRULink Golden Bond Fund	77.38	79.88	80.43	76.43	81.23
Other Assets	0.12	0.06	0.12	0.06	–
Total Liabilities	(0.12)	(0.06)	(0.12)	(0.06)	–
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	777,870,864	673,393,391	469,901,202	379,384,997	258,887,119
Units in Circulation	578,198,300	517,422,885	387,400,757	319,524,666	231,318,261
NAV Per Unit(RM)	1.345	1.301	1.213	1.187	1.119
Highest NAV per unit(RM)	1.356	1.306	1.219	1.187	1.130
Lowest NAV per unit(RM)	1.230	1.212	1.185	1.119	1.080
Total Return(+)					
-Capital Growth	3.37%	7.29%	2.16%	6.09%	2.91%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

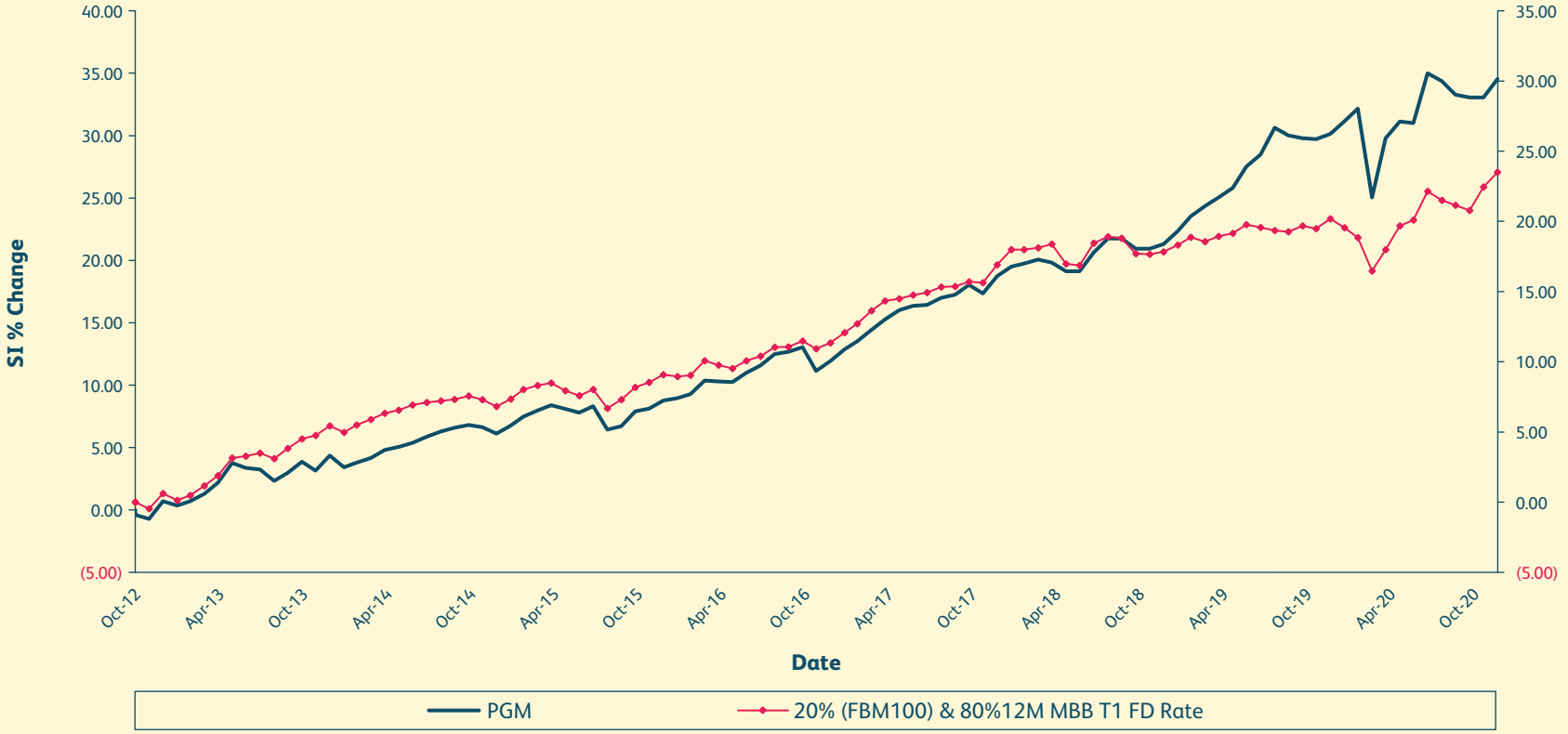
Period	
One year	3.37%
Three years	4.25%
Five years	4.34%

Average Annual Return-Benchmark: 20% FTSE Bursa Malaysia Top 100 Index (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate

Period	
One year	2.76%
Three years	1.84%
Five years	2.52%

PRULink Golden Managed Fund Performance
(Since Inception)

PRULink Golden Managed Fund vs. 20% FTSE Bursa Malaysia 100 Index (FBM100) + 80% 12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for financial year ended 31 December

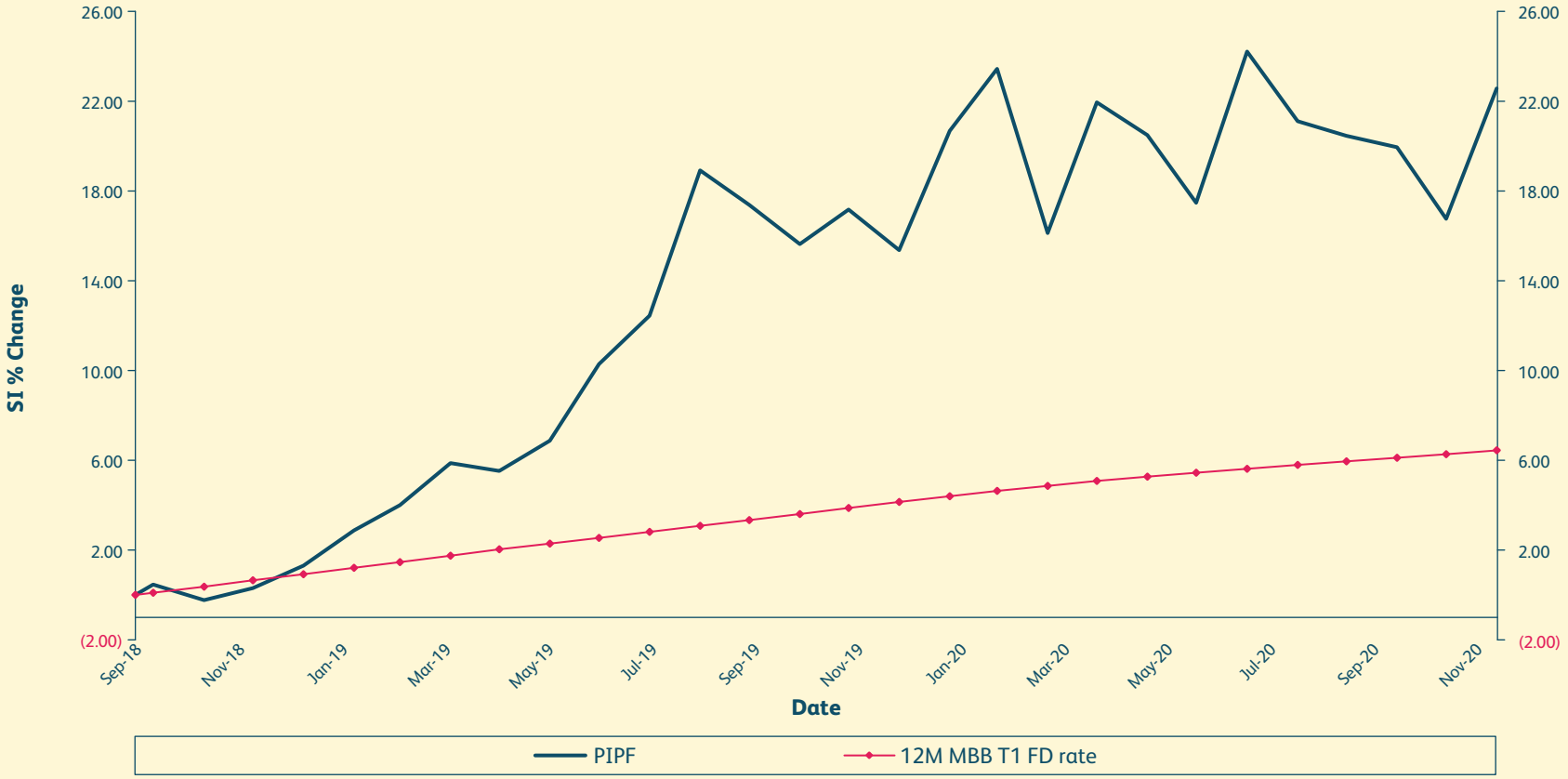
Category	PRULink Income Plus Fund		
	2020 (%)	2019 (%)	2018 (%)
Investment in-			
Eastspring Investments - Equity Income Fund	3.56	3.21	3.74
Eastspring Investments - MY Focus Fund	3.48	3.26	3.68
Fixed Income Securities:			
-Government Bonds/Securities	86.50	81.51	90.10
Cash and Deposits	5.85	11.00	0.58
Other Assets	0.92	1.72	2.32
Total Liabilities	(0.31)	(0.70)	(0.42)
Total	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	41,315,166	11,185,618	6,479,464
Units in Circulation	67,418,733	19,391,092	12,791,133
NAV Per Unit(RM)	0.613	0.577	0.507
Highest NAV per unit(RM)	0.628	0.602	0.507
Lowest NAV per unit(RM)	0.541	0.507	0.494
Total Return(+)			
-Capital Growth	6.24%	13.87%	1.31%
-Income Distribution	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	6.24%
Three years	n/a
Five years	n/a

Average Annual Return-Benchmark: 12 month Maybank Tier 1 Fixed Deposit Rate	
Period	
One year	2.22%
Three years	n/a
Five years	n/a

PRULink Income Plus Fund Performance
(Since Inception)

PRULink Income Plus Fund vs. 12 month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for financial year ended 31 December

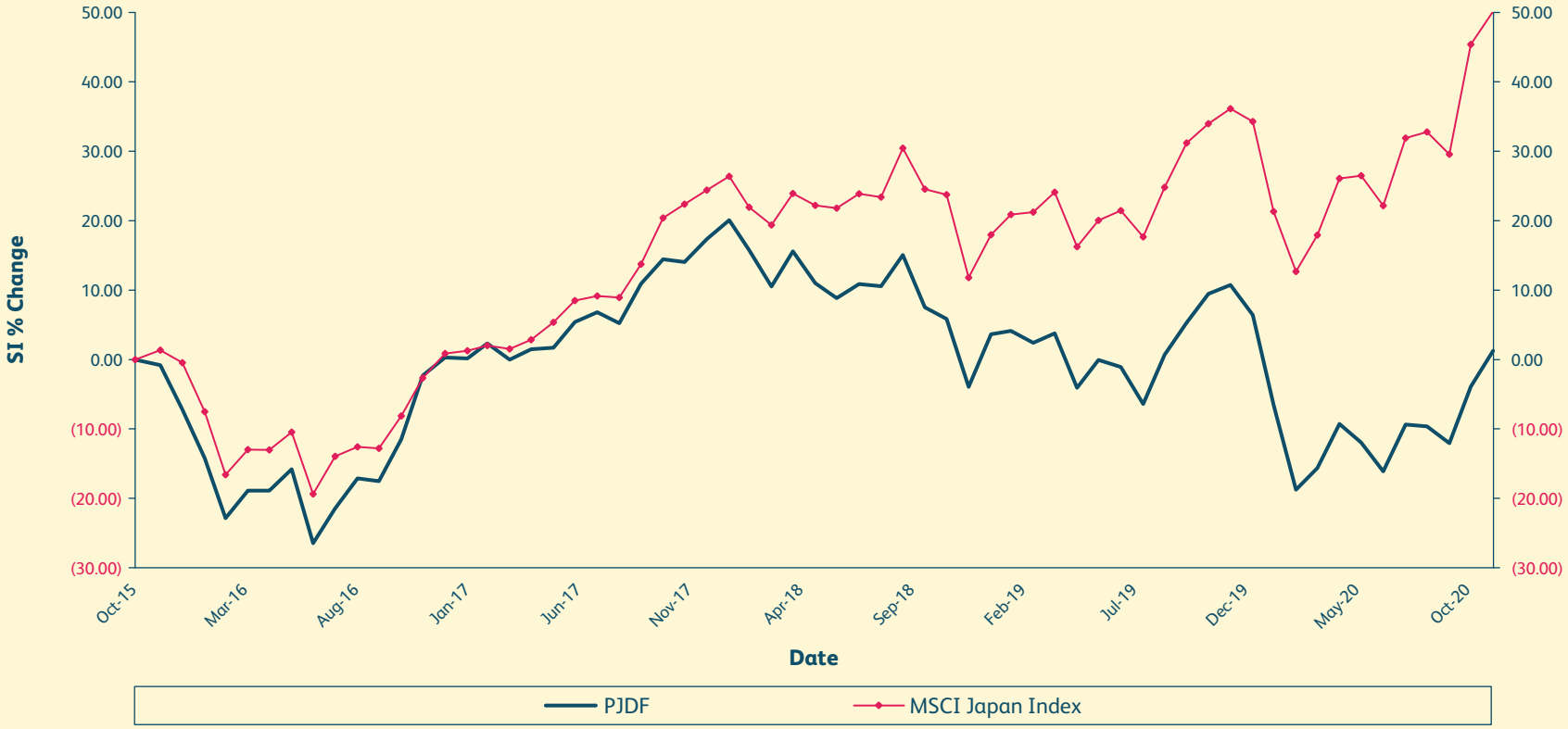
Category	PRULink Japan Dynamic Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Eastspring Investments - Japan Dynamic MY Fund	99.66	100.16	98.19	100.78	100.20
Cash at Bank	0.12	0.24	0.54	0.18	0.01
Other Assets	1.64	0.03	1.40	2.38	0.99
Total Liabilities	(1.42)	(0.43)	(0.13)	(3.34)	(1.20)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	6,297,768	6,006,013	3,884,557	2,356,369	809,244
Units in Circulation	12,440,167	10,845,250	8,087,980	4,016,117	1,614,162
NAV Per Unit(RM)	0.506	0.554	0.480	0.587	0.501
Highest NAV per unit(RM)	0.565	0.566	0.614	0.589	0.522
Lowest NAV per unit(RM)	0.368	0.457	0.475	0.485	0.357
Total Return(+)					
-Capital Growth	(8.59%)	15.30%	(18.14%)	17.03%	8.05%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	(8.59%)
Three years	(4.79%)
Five years	1.76%

Average Annual Return-Benchmark: MSCI Japan Index (net dividend basis)	
Period	
One year	10.30%
Three years	6.46%
Five years	8.57%

PRULink Japan Dynamic Fund Performance
(Since Inception)

PRULink Japan Dynamic Fund vs. MSCI Japan Index (net dividend basis)



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financial highlights

Comparative Performance Table
for financial year ended 31 December

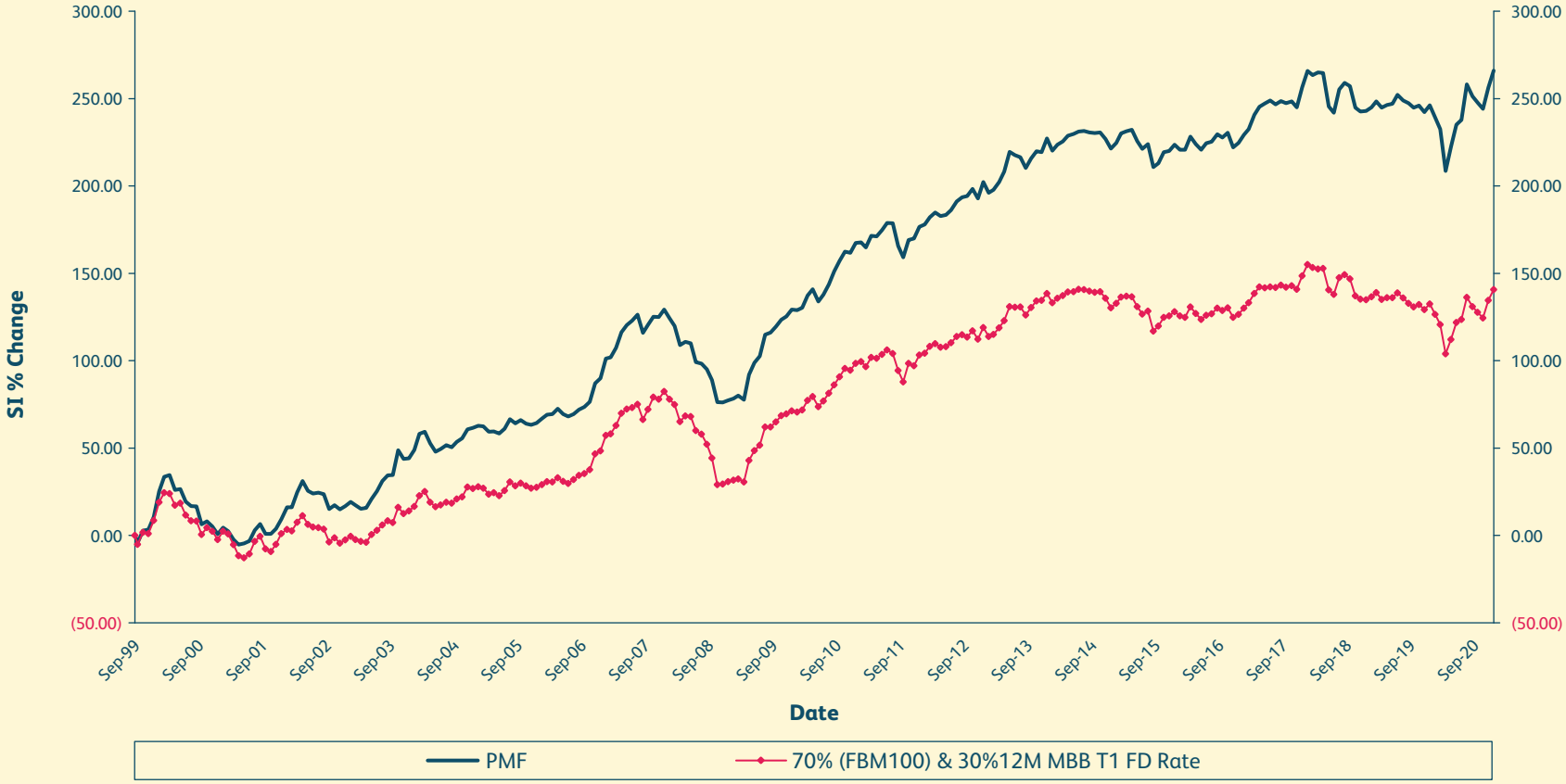
Category	PRULink Managed Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
PRULink Bond Fund	27.10	30.50	31.22	26.44	30.18
PRULink Equity Fund	72.92	69.50	68.80	73.58	69.82
PRULink Money Market Fund	–	0.03	–	–	–
Other Assets	0.04	0.04	0.05	0.08	–
Total Liabilities	(0.06)	(0.07)	(0.07)	(0.10)	–
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	1,944,641,889	1,862,193,865	1,890,138,081	2,003,722,433	1,854,134,978
Units in Circulation	531,335,708	537,900,835	551,266,174	562,177,602	571,040,342
NAV Per Unit(RM)	3.660	3.462	3.429	3.564	3.247
Highest NAV per unit(RM)	3.726	3.548	3.682	3.564	3.313
Lowest NAV per unit(RM)	2.905	3.399	3.357	3.240	3.141
Total Return(+)					
-Capital Growth	5.72%	0.97%	(3.80%)	9.77%	0.36%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	5.72%
Three years	0.88%
Five years	2.49%

Average Annual Return-Benchmark: 70% FTSE Bursa Malaysia Top 100 Index (FBM100) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate	
Period	
One year	3.52%
Three years	(1.08%)
Five years	1.07%

PRULink Managed Fund Performance
(Since Inception)

PRULink Managed Fund vs. 70% (FBM100) + 30% 12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for financial year ended 31 December

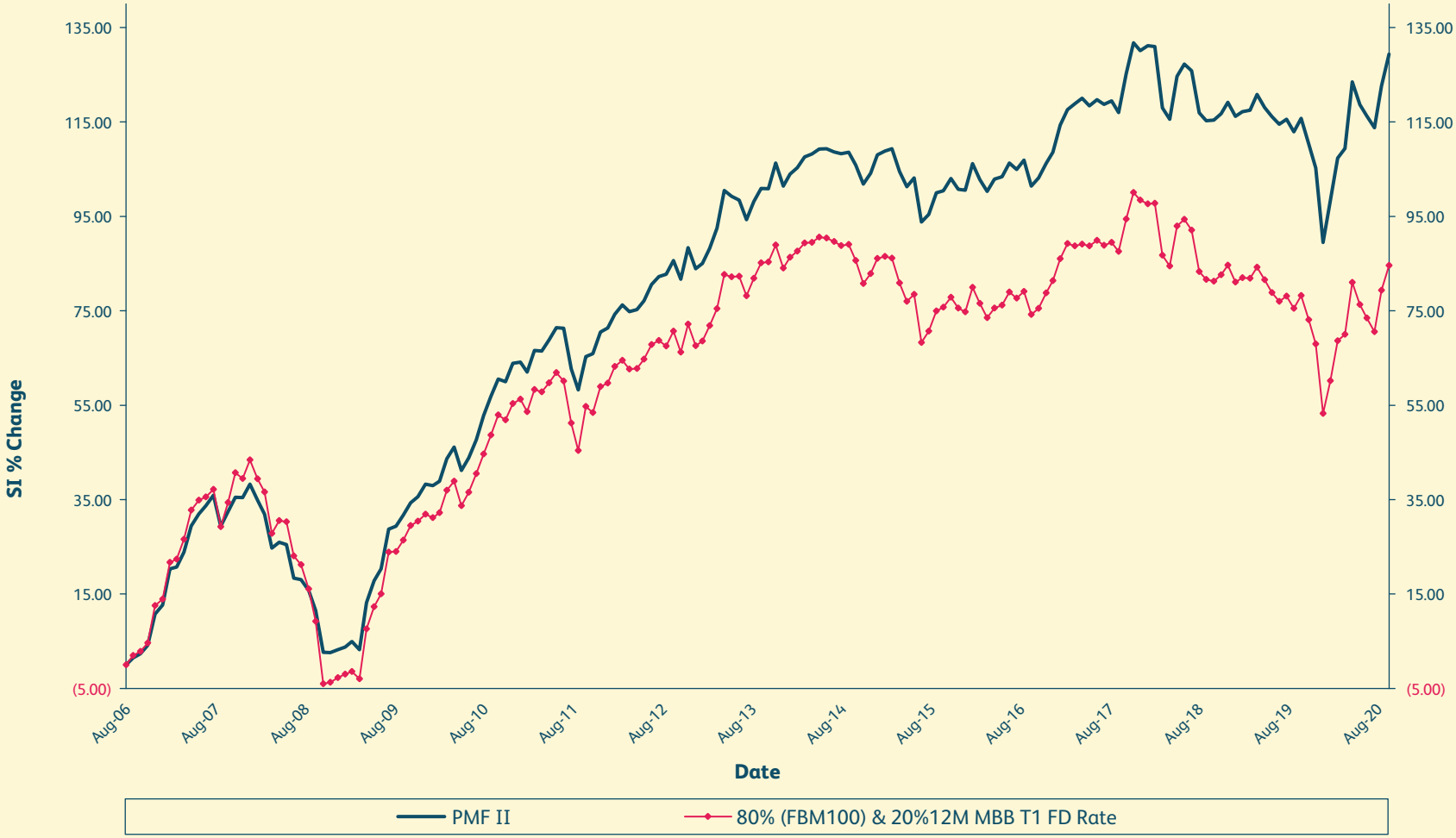
Category	PRULink Managed Fund II				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
PRULink Bond Fund	17.05	17.94	20.16	16.78	20.24
PRULink Equity Fund	82.95	80.51	79.84	83.22	79.76
PRULink Money Market Fund	–	1.55	–	–	–
Other Assets	0.02	–	0.03	–	–
Total Liabilities	(0.02)	–	(0.03)	–	–
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	1,704,437,079	1,469,422,551	1,353,147,491	1,305,133,400	1,087,136,735
Units in Circulation	743,178,712	681,056,545	628,274,942	579,525,875	535,119,127
NAV Per Unit(RM)	2.293	2.158	2.154	2.252	2.032
Highest NAV per unit(RM)	2.342	2.227	2.334	2.252	2.077
Lowest NAV per unit(RM)	1.766	2.120	2.102	2.027	1.959
Total Return(+)					
-Capital Growth	6.30%	0.18%	(4.37%)	10.85%	0.06%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)	
Period	
One year	6.30%
Three years	0.61%
Five years	2.46%

Average Annual Return-Benchmark: 80% FTSE Bursa Malaysia Top 100 Index (FBM100) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate	
Period	
One year	3.58%
Three years	(1.71%)
Five years	0.75%

PRULink Managed Fund II Performance
(Since Inception)

PRULink Managed Fund II vs. 80% (FBM100) + 20% 12 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for 3 months period ended 31 December

Category	PRULink Managed Plus Fund 2020 (%)
Investment in-	
PRULink Global Strategic Fund (with Hedging)	19.71
PRULink Golden Bond Fund	30.63
PRULink Strategic Fund	47.10
Cash and Deposits	3.43
Other Assets	2.46
Total Liabilities	(3.33)
Total	**100.00**
Total Net Asset Value(RM)	7,608,317
Units in Circulation	15,059,093
NAV Per Unit(RM)	0.505
Highest NAV per unit(RM)	0.509
Lowest NAV per unit(RM)	0.500
Total Return(+)	
-Capital Growth	1.05%
-Income Distribution	–
Average Annual Return -Fund(+)	
Period	
Since inception	1.05%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: 40% FTSE-Bursa Malaysia Top 100 Index + 20% MSCI ACWI + 40% 12 Month Maybank Tier 1 Fixed Deposit Rate	
Period	
Since inception	2.77%
Three years	n/a
Five years	n/a

[The graph is unavailable as the fund was launched on 17 October 2020]

+ The Fund returns are calculated based on five decimal place

financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Money Market Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Investment in-					
Cash and Deposits	100.56	101.24	100.98	105.87	99.83
Other Assets	0.08	0.02	0.31	0.36	0.22
Total Liabilities	(0.64)	(1.26)	(1.29)	(6.23)	(0.05)
Total	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	3,750,403	26,332,014	3,181,333	3,355,313	5,736,144
Units in Circulation	2,771,245	19,840,353	2,463,251	2,677,693	4,716,939
NAV Per Unit(RM)	1.353	1.327	1.292	1.253	1.216
Highest NAV per unit(RM)	1.353	1.327	1.292	1.253	1.216
Lowest NAV per unit(RM)	1.327	1.292	1.253	1.216	1.174
Total Return(+)					
-Capital Growth	1.97%	2.76%	3.07%	3.04%	3.59%
-Income Distribution	–	–	–	–	–

Average Annual Return -Fund(+)

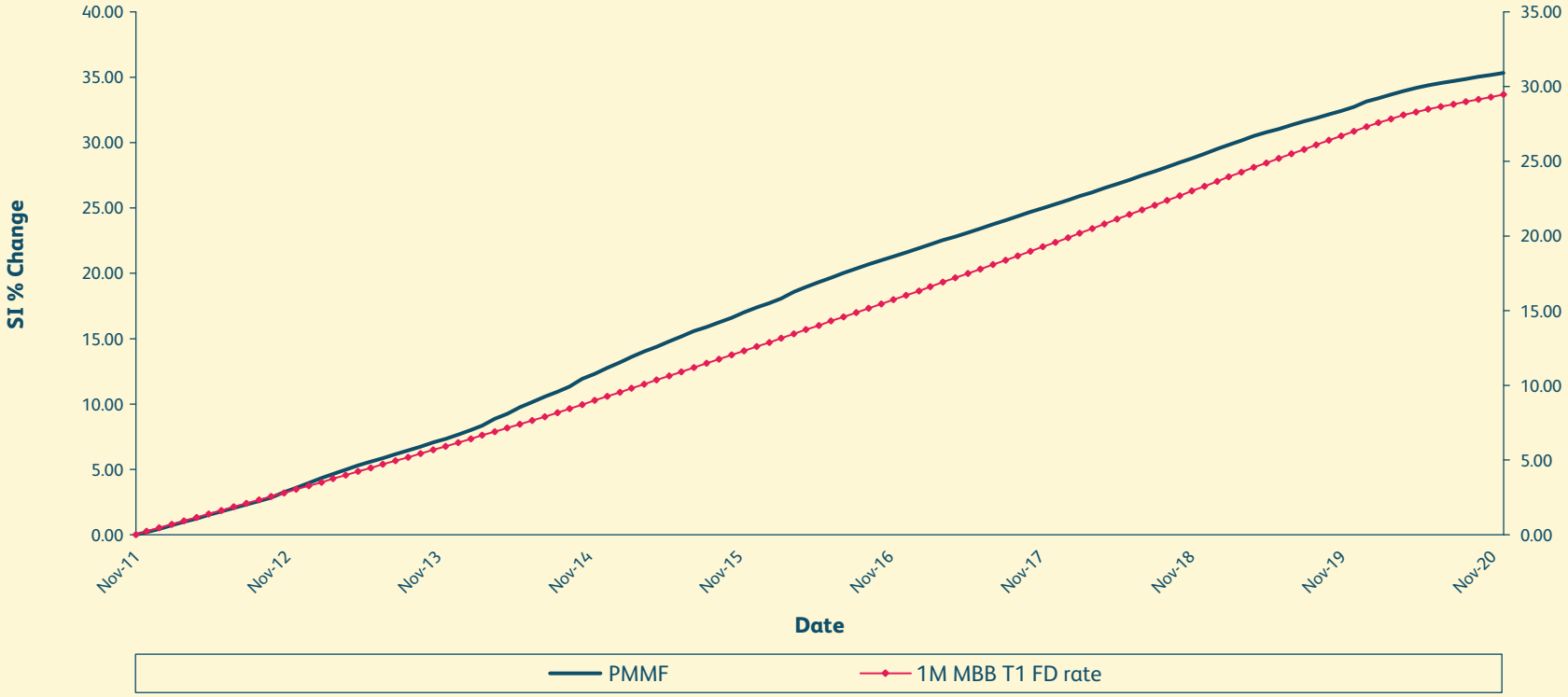
Period	
One year	1.97%
Three years	2.60%
Five years	2.89%

Average Annual Return-Benchmark: 1 Month Maybank Tier 1 Fixed Deposit Rate

Period	
One year	1.93%
Three years	2.68%
Five years	2.83%

PRULink Money Market Fund Performance
(Since Inception)

PRULink Money Market Fund vs. 1 Month Maybank Tier 1 Fixed Deposit Rate



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financial highlights

Comparative Performance Table
for 3 months period ended 31 December

Category	PRULink Strategic Fund 2020 (%)
Equity	
Financial Services	24.96
Construction	0.74
Consumer Products & Services	12.46
Healthcare	8.94
Industrial Products & Services	5.22
Energy	2.73
Plantation	3.24
Utilities	7.23
Property	2.06
Technology	3.42
Telecommunications & Media	8.30
Transportation & Logistics	3.12
	82.42
Cash and Deposits	21.78
Other Assets	6.34
Total Liabilities	(10.54)
Total	**100.00**

financial highlights

Comparative Performance Table
for 3 months period ended 31 December

Category	PRULink Strategic Fund 2020 (%)
Total Net Asset Value(RM)	28,105,087
Units in Circulation	55,815,965
NAV Per Unit(RM)	0.504
Highest NAV per unit(RM)	0.515
Lowest NAV per unit(RM)	0.500
Total Return(+)	
-Capital Growth	0.71%
-Income Distribution	–
Average Annual Return -Fund(+)	
Period	
Since inception	0.71%
Three years	n/a
Five years	n/a
Average Annual Return-Benchmark: FTSE Bursa Malaysia Top 100 Index (FBM100)	
Period	
Since inception	3.61%
Three years	n/a
Five years	n/a

[The graph is unavailable as the fund was launched on 17 October 2020]

+ The Fund returns are calculated based on five decimal place

financial highlights

Comparative Performance Table
for financial year ended 31 December

Category	PRULink Strategic Managed Fund			
	2020 (%)	2019 (%)	2018 (%)	2017 (%)
Investment in-				
Eastspring Investments - Equity Income Fund	–	–	–	23.02
Eastspring Investments - Bond Fund	–	–	–	75.37
PRULink Equity Income Fund	12.39	15.16	14.59	–
PRULink Equity Focus Fund	9.97	5.10	4.90	–
PRULink Golden Bond Fund	65.99	69.64	70.14	–
PRULink Bond Fund	11.66	10.10	9.96	–
Cash at Bank	–	–	–	1.19
Other Assets	0.02	–	0.90	4.72
Total Liabilities	(0.03)	–	(0.49)	(4.30)
Total	**100.00**	**100.00**	**100.00**	**100.00**
Total Net Asset Value(RM)	376,654,499	293,039,093	172,106,898	64,357,249
Units in Circulation	635,327,581	514,623,211	323,754,783	124,499,974
NAV Per Unit(RM)	0.593	0.569	0.532	0.517
Highest NAV per unit(RM)	0.600	0.571	0.532	0.517
Lowest NAV per unit(RM)	0.539	0.531	0.516	0.500
Total Return(+)				
-Capital Growth	4.11%	7.11%	2.84%	3.39%
-Income Distribution	–	–	–	–

Average Annual Return -Fund(+)

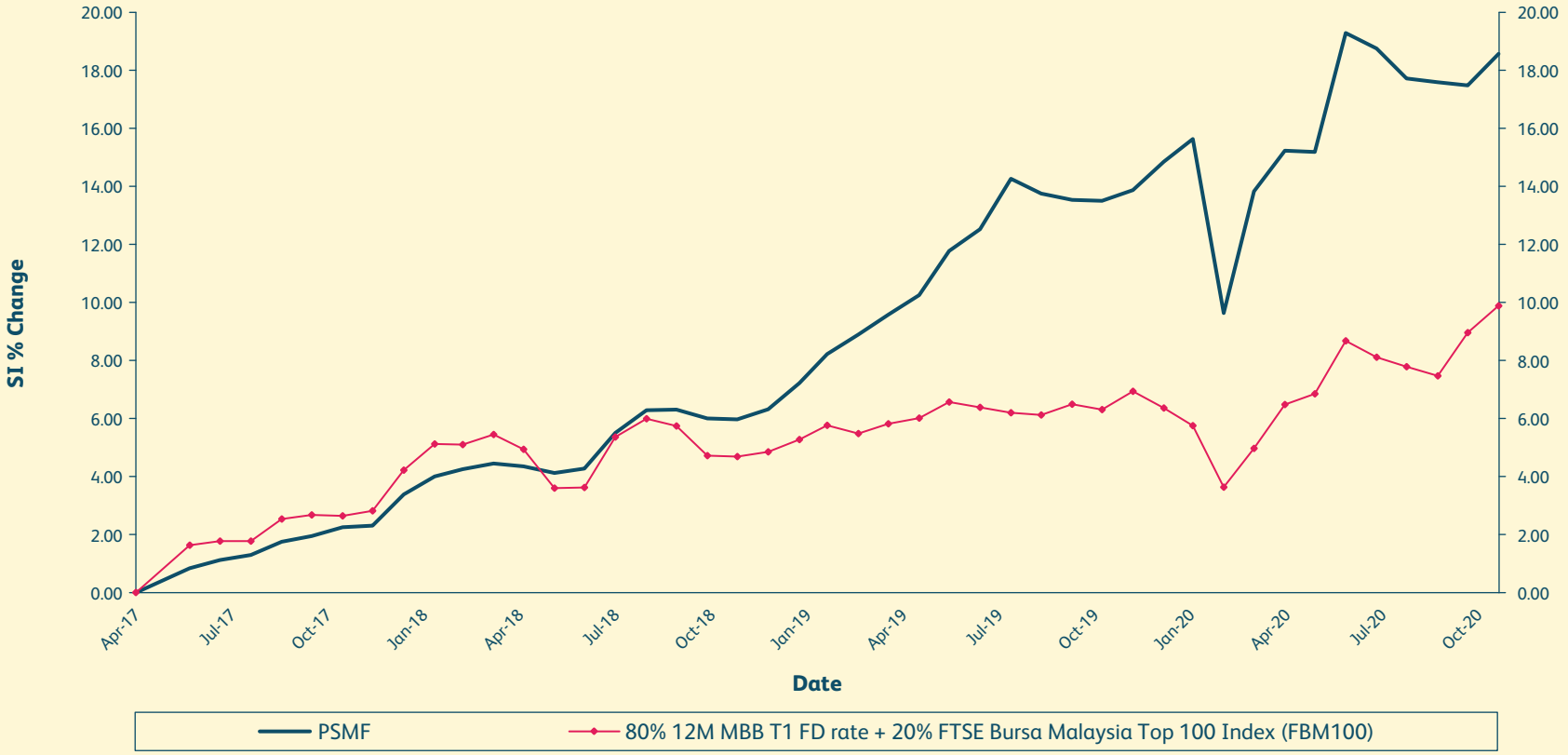
Period	
One year	4.11%
Three years	4.67%
Five years	N/A

Average Annual Return-Benchmark: 80% 12 Month Maybank Tier 1 Fixed Deposit Rate + 20% FTSE Bursa Malaysia Top 100 Index (FBM100)

Period	
One year	2.76%
Three years	1.78%
Five years	N/A

PRULink Strategic Managed Fund Performance
(Since Inception)

PRULink Strategic Managed Fund vs. 80% 12 Month Maybank Tier 1 Fixed Deposit Rate + 20% FTSE Bursa Malaysia Top 100 Index (FBM100)



+ The Fund returns are calculated based on five decimal place

The unit prices of the Funds may go down as well as up and the past performance figures shown are not indicative of future performance.

details of investment

as at 31 December 2020

PRULink Asia Select Focus Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments – Dragon Peacock Fund (Class D)	2,067	334,009	444,898	102.02%
Total Value of Investments	**2,067**	**334,009**	**444,898**	**102.02%**

PRULink Asia Opportunities Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Blackrock Asian Growth Leaders Fund	3,963	217,479	308,861	103.69%
Total Value of Investments	**3,963**	**217,479**	**308,861**	**103.69%**

PRULink Asia Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian Equity Fund	744,653	135,244,118	176,870,200	101.28%
Total Value of Investments	**744,653**	**135,244,118**	**176,870,200**	**101.28%**

PRULink Asian High Yield Bond Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian High Yield Bond MY Fund	53,133,541	26,736,820	25,913,228	99.35%
Total Value of Investments	**53,133,541**	**26,736,820**	**25,913,228**	**99.35%**

PRULink Asia Local Bond Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian Local Bond Fund	347,207	23,087,122	29,526,731	101.81%
Total Value of Investments	**347,207**	**23,087,122**	**29,526,731**	**101.81%**

PRULink Asia Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian Equity Fund	831,137	106,018,028	197,411,875	78.62%
Eastspring Investments - Asian Bond Fund	568,910	45,482,286	62,780,816	25.01%
Total Value of Investments	**1,400,047**	**151,500,314**	**260,192,691**	**103.63%**

details of investment

as at 31 December 2020

PRULink Asian Multi-Asset Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income (SGD Class)	19,313,554	65,468,256	63,519,306	99.51%
Total Value of Investments	**19,313,554**	**65,468,256**	**63,519,306**	**99.51%**

PRULink Asian Multi-Asset Fund (AUD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class AUD Hedged A Dis	7,287,885	22,572,164	21,867,358	99.68%
Total Value of Investments	**7,287,885**	**22,572,164**	**21,867,358**	**99.68%**

PRULink Asian Multi-Asset Fund (GBP-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class GBP Hedged A Dis	215,208	1,125,612	1,101,228	99.26%
Total Value of Investments	**215,208**	**1,125,612**	**1,101,228**	**99.26%**

PRULink Asian Multi-Asset Fund (SGD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class SGD X Dis	794,677	2,654,492	2,613,570	99.77%
Total Value of Investments	**794,677**	**2,654,492**	**2,613,570**	**99.77%**

PRULink Asian Multi-Asset Fund (USD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder Asian Income Class USD Hedged A Dis	437,066	1,616,869	1,590,660	99.62%
Total Value of Investments	**437,066**	**1,616,869**	**1,590,660**	**99.62%**

PRULink Asia Property Securities Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Asian Property Securities Fund	998,999	53,663,729	67,026,098	101.85%
Total Value of Investments	**998,999**	**53,663,729**	**67,026,098**	**101.85%**

details of investment

as at 31 December 2020

PRULink Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS	AFFIN BANK BHD 5.03% 20/09/2027	47,691,000	47,784,750	49,006,795	2.61
	AFFIN BANK BHD 5.45% 05/02/2027	28,285,000	28,285,000	28,938,666	1.54
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	15,500,000	15,610,050	16,081,250	0.86
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	25,000,000	25,000,000	25,343,500	1.35
	AMBANK MALAYSIA BHD 4.9% 15/10/2027	34,850,000	34,850,000	36,180,573	1.93
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	22,000,000	22,589,000	23,229,140	1.24
	AMBANK MALAYSIA BHD 5.2% 15/03/2027	15,000,000	15,000,000	15,454,650	0.82
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	15,000,000	15,000,000	15,780,900	0.84
	AMBANK MALAYSIA BHD 5.23% 23/02/2028	3,500,000	3,500,000	3,679,060	0.20
	AMISLAMIC BANK BHD 4.88% 18/10/2028	25,000,000	25,000,000	26,378,750	1.41
	AMISLAMIC BANK BHD 5.2% 15/03/2027	574,000	574,000	591,559	0.03
	AMISLAMIC BANK BHD 5.23% 23/02/2028	3,500,000	3,500,000	3,680,915	0.20
	BANK ISLAM MALAYSIA BHD 5.08% 12/11/2027	5,000,000	5,048,500	5,170,100	0.28
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	6,000,000	6,718,200	6,802,860	0.36
	BENIH RESTU BHD 4.62% 05/06/2025	11,360,000	11,360,000	12,126,573	0.65
	BGSM MANAGEMENT SDN BHD 4.92% 29/08/2025	14,271,000	14,289,552	15,521,710	0.83
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	15,983,000	16,044,375	17,823,602	0.95
	BGSM MANAGEMENT SDN BHD 7.1% 28/12/2022	41,920,000	46,689,811	45,520,928	2.43
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,500,000	2,500,000	2,622,825	0.14
	CAGAM 2005-2 7 5.92% 12/12/2025	2,740,000	2,951,802	3,131,793	0.17
	CIMB BANK BHD 4.77% 07/08/2026	2,068,000	2,068,000	2,094,843	0.11
	CIMB GROUP HOLDINGS BHD 3.15% 12/11/2030	10,000,000	10,000,000	10,061,200	0.54
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	10,300,000	10,300,000	11,010,288	0.59
	CIMB GROUP HOLDINGS BHD 4.9% 30/11/2027	20,000,000	20,000,000	20,798,000	1.11
	DANGA CAPITAL BHD 4.94% 26/01/2033	10,000,000	11,204,000	11,411,500	0.61
	DANGA CAPITAL BHD 5.02% 21/09/2033	5,000,000	5,080,000	5,736,500	0.31
	DANUM CAPITAL BHD 4.68% 14/02/2034	5,000,000	5,000,000	5,556,850	0.30

details of investment

as at 31 December 2020

PRULink Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	2,266,000	2,294,098	2,562,302	0.14
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,854,000	2,891,673	3,276,563	0.17
	GENM CAPITAL BHD 4.9% 22/08/2025	25,574,000	25,574,000	27,129,411	1.45
	GENM CAPITAL BHD 4.98% 11/07/2023	7,500,000	7,500,000	7,810,875	0.42
	GENM CAPITAL BHD 4.98% 31/03/2027	1,500,000	1,506,600	1,609,260	0.09
	GENM CAPITAL BHD 5.3% 11/07/2028	24,000,000	26,226,800	26,325,840	1.40
	GENTING CAPITAL BHD 4.86% 08/06/2027	31,396,000	31,758,481	33,488,857	1.78
	GENTING RMTN BHD 4.38% 08/11/2034	2,900,000	2,900,000	2,926,274	0.16
	GULF INVESTMENT CORP 5.1% 16/03/2021	6,046,000	6,026,723	6,078,527	0.32
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	4,500,000	4,500,000	4,582,755	0.24
	HONG LEONG FINL GROUP 4.93% 23/06/2028	3,000,000	3,000,000	3,141,720	0.17
	HSBC KUALA LUMPUR 5.05% 02/11/2027	2,854,000	2,635,954	2,968,445	0.16
	JIMAH EAST POWER SDN 4.98% 04/06/2021	571,000	571,000	576,556	0.03
	JIMAH EAST POWER SDN 5.08% 03/12/2021	2,854,000	2,854,000	2,914,619	0.16
	JIMAH EAST POWER SDN 5.15% 03/06/2022	5,708,000	5,708,000	5,891,683	0.31
	JIMAH EAST POWER SDN 5.17% 02/12/2022	5,708,000	5,708,000	5,947,850	0.32
	JIMAH EAST POWER SDN 5.27% 04/12/2023	2,854,000	2,854,000	3,030,434	0.16
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,854,000	2,854,000	3,143,424	0.17
	JIMAH ENERGY VENTURES 9.45% 12/11/2021	2,854,000	3,433,362	3,017,763	0.16
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,484,000	1,499,938	1,588,548	0.08
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,854,000	2,905,201	3,112,116	0.17
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,854,000	2,896,325	3,149,960	0.17
	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	5,708,000	5,358,100	6,069,145	0.32
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	2,654,000	2,536,428	2,808,649	0.15
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,854,000	2,702,167	3,031,290	0.16
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	10,789,000	10,238,761	11,475,180	0.61
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	5,708,000	5,270,196	6,066,462	0.32

details of investment

as at 31 December 2020

PRULink Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	2,000,000	2,048,400	2,203,160	0.12
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,754,925	0.15
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,854,000	2,895,954	3,053,866	0.16
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,854,000	3,034,658	3,074,472	0.16
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	5,708,000	6,086,440	6,191,696	0.33
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,427,000	1,456,967	1,572,240	0.08
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,854,000	2,915,932	3,163,060	0.17
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	10,708,000	11,233,788	11,918,754	0.63
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	5,708,000	5,838,142	6,387,994	0.34
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	5,708,000	5,840,426	6,419,331	0.34
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	5,708,000	5,842,709	6,466,936	0.34
	LEBUHRAYA DUKE FASA 3 SD	8,563,000	9,084,487	9,352,080	0.50
	MALAKOFF POWER BHD 5.95% 15/12/2028	6,976,000	6,920,689	8,169,245	0.44
	MALAKOFF POWER BHD 6.05% 17/12/2029	4,567,000	4,566,543	5,435,872	0.29
	MALAYAN BANKING BHD 4.71% 31/01/2031	15,000,000	15,000,000	16,229,400	0.86
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,854,000	2,854,000	3,157,066	0.17
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	1,000,000	1,099,500	1,124,920	0.06
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,854,000	2,854,000	3,121,391	0.17
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	32,346,000	33,180,446	36,942,367	1.97
	MEX II SDN BHD 5.1% 29/04/2021	1,713,000	1,724,135	1,703,561	0.09
	MEX II SDN BHD 5.2% 29/04/2022	2,854,000	2,875,976	2,773,460	0.15
	MEX II SDN BHD 5.3% 28/04/2023	2,854,000	2,878,830	2,693,948	0.14
	MEX II SDN BHD 5.4% 29/04/2024	2,854,000	2,881,684	2,604,989	0.14
	MEX II SDN BHD 5.5% 29/04/2025	2,854,000	2,884,252	2,519,939	0.13
	MEX II SDN BHD 5.6% 29/04/2026	2,854,000	2,888,819	2,440,256	0.13
	MEX II SDN BHD 5.7% 29/04/2027	5,708,000	5,786,770	4,712,582	0.25
	MEX II SDN BHD 5.8% 28/04/2028	5,708,000	5,796,474	4,563,089	0.24

details of investment

as at 31 December 2020

PRULink Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	2,626,000	2,647,953	2,956,193	0.16
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,854,000	2,872,722	3,271,769	0.17
	NORTHERN GATEWAY INFRAST 5.2% 29/08/2029	2,854,000	2,874,292	3,244,142	0.17
	PENGURUSAN AIR SPV BHD 3.32% 04/06/2027	3,000,000	3,000,000	3,087,420	0.16
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	17,125,000	17,299,675	18,599,805	0.99
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	11,988,000	13,243,144	14,690,575	0.78
	PROJEK LEBUHRAYA USAHASA 4.8% 12/01/2027	28,542,000	28,847,399	31,392,490	1.67
	PUBLIC BANK BERHAD 4.7% 27/10/2028	4,700,000	4,700,000	4,937,021	0.26
	PUBLIC BANK BERHAD 4.85% 23/04/2027	14,214,000	14,214,000	14,618,815	0.78
	PUBLIC ISLAMIC BANK BHD 4.65% 03/08/2027	8,563,000	8,563,000	8,835,218	0.47
	RHB INVESTMENT BANK BHD 4.9% 11/10/2027	20,000,000	19,972,000	20,661,400	1.10
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	5,000,000	5,207,000	5,200,350	0.28
	SARAWAK ENERGY BHD 4.7% 24/11/2028	10,000,000	10,000,000	11,215,000	0.60
	SARAWAK ENERGY BHD 4.85% 19/01/2027	14,671,000	14,734,125	16,357,431	0.87
	SARAWAK ENERGY BHD 4.95% 25/11/2033	11,000,000	11,000,000	12,587,630	0.67
	SARAWAK ENERGY BHD 5.04% 25/04/2031	16,554,000	16,640,743	19,094,542	1.02
	SARAWAK ENERGY BHD 5.18% 25/04/2036	38,500,000	39,208,400	44,786,665	2.39
	SARAWAK ENERGY BHD 5.32% 03/12/2032	33,500,000	33,637,350	39,582,930	2.11
	SARAWAK ENERGY BHD 5.65% 23/06/2026	8,563,000	9,424,438	9,839,829	0.52
	SOUTHERN POWER GENERATI 4.73% 31/10/2022	5,000,000	5,046,000	5,185,900	0.28
	SOUTHERN POWER GENERATI 4.88% 30/04/2025	5,000,000	5,000,000	5,404,500	0.29
	SOUTHERN POWER GENERATI 4.91% 31/10/2025	5,000,000	5,000,000	5,444,300	0.29
	SOUTHERN POWER GENERATI 5.13% 31/10/2029	5,000,000	5,000,000	5,681,350	0.30
	TANJUNG BIN ENERGY ISSU 5.13% 15/09/2021	2,769,000	2,784,506	2,819,977	0.15
	TANJUNG BIN ENERGY ISSU 5.65% 15/09/2026	4,281,000	4,333,656	4,859,449	0.26
	TANJUNG BIN ENERGY ISSU 5.95% 14/09/2029	5,138,000	5,222,006	6,123,057	0.33
	TANJUNG BIN ENERGY ISSUE 5.5% 15/09/2025	3,996,000	4,085,510	4,452,183	0.24

details of investment

as at 31 December 2020

PRULink Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	TEKNOLOGI TENAGA PERLIS 4.67% 31/01/2022	5,708,000	5,791,908	5,846,876	0.31
	TENAGA NASIONAL BERHAD 3.55% 10/08/2040	10,000,000	10,000,000	9,576,300	0.51
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	27,500,000	27,500,000	31,086,550	1.66
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	4,900,000	4,900,000	5,629,316	0.30
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	19,500,000	20,209,800	22,813,245	1.22
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,854,000	2,854,000	3,150,474	0.17
	TNB NORTHERN ENERGY BHD 3.99% 29/11/2022	2,569,000	2,569,000	2,647,971	0.14
	UNITED OVERSEAS BANK MAL 3% 02/08/2030	10,000,000	10,000,000	9,982,100	0.53
	UNITED OVERSEAS BANK MAL 4.8% 25/07/2028	50,000,000	50,000,000	52,361,500	2.79
	YTL POWER INTERNATIONAL 4.49% 24/03/2023	28,542,000	28,747,502	29,479,034	1.57
	YTL POWER INTERNATIONAL 4.55% 10/06/2022	1,710,000	1,716,840	1,750,442	0.09
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	5,640,000	5,575,140	5,996,279	0.32
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	14,283,000	14,522,600	15,528,763	0.83
CORPORATE BONDS TOTAL		**1,193,972,000**	**1,212,112,078**	**1,284,989,226**	**68.46**
GOVERNMENT	MALAYSIA GOVERNMENT 2.632% 15/04/2031	10,000,000	9,983,600	10,010,000	0.53
	MALAYSIA GOVERNMENT 3.885% 15/08/2029	10,000,000	10,590,000	11,002,400	0.59
	MALAYSIA GOVERNMENT 4.065% 15/06/2050	5,000,000	4,987,100	5,209,000	0.28
	MALAYSIA GOVERNMENT 4.254% 31/05/2035	10,000,000	11,220,000	11,077,000	0.59
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	18,500,000	21,995,063	21,812,610	1.16
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	25,000,000	28,386,571	29,225,250	1.56
	MALAYSIA INVESTMNT ISS 3.699% 15/11/2022	1,713,000	1,714,811	1,769,084	0.09
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	55,000,000	60,580,300	59,840,000	3.19
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	52,204,500	50,625,000	2.70
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	2,500,000	2,499,547	2,858,200	0.15
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	22,650,000	22,793,743	25,911,147	1.38
GOVERNMENT TOTAL		**205,363,000**	**226,955,235**	**229,339,691**	**12.22**

details of investment

as at 31 December 2020

PRULink Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
QUASI GOVERNEMENT	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	285,556	300,890	324,211	0.02
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	9,712,700	0.52
	DANAINFRA NASIONAL 4.72% 01/04/2043	20,000,000	20,000,000	22,505,800	1.20
	DANAINFRA NASIONAL 4.82% 01/04/2048	43,180,000	43,180,000	47,984,639	2.56
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,754,050	0.31
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,785,300	0.31
	DANAINFRA NASIONAL 5.02% 03/05/2046	3,000,000	3,035,700	3,457,080	0.18
	DANAINFRA NASIONAL 5.06% 12/02/2049	41,400,000	47,110,290	47,531,340	2.53
	DANAINFRA NASIONAL 5.08% 30/04/2038	15,000,000	18,139,500	17,674,350	0.94
	DANAINFRA NASIONAL 5.17% 26/11/2048	5,000,000	6,461,000	5,833,300	0.31
	JOHOR CORPORATION 3.84% 14/06/2022	7,421,000	7,421,000	7,619,660	0.41
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	14,700,000	14,700,000	16,311,267	0.87
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	10,000,000	10,000,000	11,353,400	0.60
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	9,880,500	0.53
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	9,800,000	9,800,000	10,875,648	0.58
	PRASARANA MALAYSIA BHD 5.01% 14/09/2037	15,000,000	18,007,500	17,446,500	0.93
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	14,900,000	14,900,000	17,433,000	0.93
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	15,000,000	16,128,000	17,098,800	0.91
QUASI GOVERNEMENT TOTAL		**244,686,556**	**259,300,380**	**274,581,545**	**14.63**
Grand Total		**1,644,021,556**	**1,698,367,694**	**1,788,910,462**	**95.30**

details of investment

as at 31 December 2020

PRULink Dana Aman

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	2,000,000	2,007,680	2,230,320	1.69
	BGSM MANAGEMENT SDN BHD 7.1% 28/12/2022	2,200,000	2,444,860	2,388,980	1.81
	DANUM CAPITAL BHD 4.68% 14/02/2034	2,500,000	2,746,750	2,778,425	2.10
	JIMAH EAST POWER SDN 4.98% 04/06/2021	3,810,000	3,810,000	3,847,071	2.91
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	400,000	404,296	428,180	0.32
	KIMANIS POWER SDN BHD 5.4% 06/08/2027	2,500,000	2,713,500	2,795,250	2.11
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	1,000,000	949,000	1,063,600	0.80
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	3,000,000	3,072,600	3,304,740	2.50
	LEBUHRAYA DUKE FASA 3 SD	4,700,000	4,795,410	5,133,105	3.88
	MANJUNG ISLAND ENERGY B 4.43% 25/11/2025	2,500,000	2,500,000	2,703,400	2.05
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	5,000,000	5,497,500	5,624,600	4.26
	MEX II SDN BHD 5.1% 29/04/2021	1,970,000	1,982,805	1,959,145	1.48
	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	2,500,000	2,500,000	2,499,625	1.89
	PROJEK LEBUHRAYA USAHAS 4.88% 12/01/2028	5,000,000	5,055,500	5,558,100	4.21
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	1,000,000	1,104,700	1,225,440	0.93
	SARAWAK ENERGY BHD 4.5% 19/01/2022	1,400,000	1,374,380	1,432,340	1.08
	SARAWAK ENERGY BHD 4.85% 19/01/2027	1,800,000	1,803,420	2,006,910	1.52
	SARAWAK ENERGY BHD 4.95% 25/11/2033	500,000	500,000	572,165	0.43
	SARAWAK ENERGY BHD 5.04% 25/04/2031	1,000,000	1,005,240	1,153,470	0.87
	SARAWAK ENERGY BHD 5.18% 25/04/2036	1,200,000	1,222,080	1,395,948	1.06
	SARAWAK ENERGY BHD 5.32% 03/12/2032	1,350,000	1,355,535	1,595,133	1.21
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	2,500,000	2,500,000	2,826,050	2.14
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	5,000,000	5,054,400	5,436,100	4.11
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	700,000	708,680	791,532	0.60
	MALAKOFF POWER BHD 6.05% 17/12/2029	1,500,000	1,499,850	1,785,375	1.35
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	1,000,000	1,111,767	1,142,100	0.86

details of investment

as at 31 December 2020

PRULink Dana Aman

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	TANJUNG BIN ENERGY ISSU 5.13% 15/09/2021	150,000	150,840	152,762	0.12
	TANJUNG BIN ENERGY ISSU 5.95% 14/09/2029	1,000,000	1,016,350	1,191,720	0.90
	TANJUNG BIN ENERGY ISSUE 5.5% 15/09/2025	350,000	357,840	389,956	0.30
	TNB NORTHERN ENERGY BHD 3.99% 29/11/2022	500,000	500,000	515,370	0.39
	AEON CREDIT SERVICE M 3.8% 10/02/2027	5,000,000	5,000,000	5,115,800	3.87
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	1,400,000	1,409,940	1,452,500	1.10
	BANK ISLAM MALAYSIA BHD 5.08% 12/11/2027	5,000,000	5,048,500	5,170,100	3.91
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	4,000,000	4,478,800	4,535,240	3.43
	GULF INVESTMENT CORP 5.1% 16/03/2021	800,000	803,504	804,304	0.61
	MALAYAN BANKING BHD 4.71% 31/01/2031	2,000,000	2,000,000	2,163,920	1.64
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	2,000,000	2,000,000	2,080,140	1.57
CORPORATE BONDS TOTAL		**80,230,000**	**82,485,727**	**87,248,916**	**66.01**
GOVERNMENT	MALAYSIA INVESTMNT ISS 3.422% 30/09/2027	7,500,000	7,866,250	7,931,625	6.00
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	5,000,000	5,532,500	5,440,000	4.12
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	3,000,000	3,087,300	3,431,940	2.60
	MALAYSIA INVESTMNT ISSUE3.465%15/10/2030	4,000,000	4,020,000	4,232,000	3.20
GOVERNMENT TOTAL		**19,500,000**	**20,506,050**	**21,035,565**	**15.92**
QUASI GOVERNEMENT	DANAINFRA NASIONAL 4.38% 08/02/2033	4,000,000	4,000,000	4,385,480	3.32
	DANAINFRA NASIONAL 5.06% 12/02/2049	2,850,000	2,983,095	3,272,085	2.48
	JOHOR CORPORATION 3.84% 14/06/2022	1,000,000	1,000,000	1,026,770	0.78
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	300,000	300,000	332,883	0.25
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,300,000	1,302,730	1,492,751	1.13
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	300,000	300,000	332,928	0.25
	PRASARANA MALAYSIA BHD 4.85% 27/09/2024	500,000	500,000	546,655	0.41
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	2,000,000	2,000,000	2,340,000	1.77
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	2,000,000	2,150,400	2,279,840	1.72
QUASI GOVERNEMENT TOTAL		**14,250,000**	**14,536,225**	**16,009,392**	**12.11**
Grand Total		**113,980,000**	**117,528,002**	**124,293,873**	**94.04**

details of investment

as at 31 December 2020

PRULink Dana Unggul

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	ECONPILE HOLDINGS BHD	5,775,100	5,413,990	3,003,052	0.27
	GAMUDA BERHAD	3,103,131	12,121,561	12,071,180	1.07
	IJM CORP BHD	7,688,180	19,846,813	13,300,551	1.18
	KERJAYA PROSPEK GROUP BHD	926,412	1,587,270	981,997	0.09
	WCT HOLDINGS BHD - MYR0.5	1,591,995	2,931,333	843,757	0.07
CONSTRUCTION TOTAL		**19,084,818**	**41,900,967**	**30,200,537**	**2.68**
CONSUMER PRODUCTS & SERVICES	BERMAZ AUTO BHD	4,389,600	8,755,736	6,364,920	0.56
	DRB-HICOM BERHAD - ORD MYR1	7,968,700	17,944,078	16,574,896	1.47
	MR DIY GROUP M BHD	8,549,300	16,299,639	26,673,816	2.36
	NESTLE(MALAYSIA BERHAD) - MYR1	145,100	13,179,438	20,154,390	1.79
	PADINI HLDGS BERHAD - MYR0.10	2,031,500	8,290,933	5,850,720	0.52
	PETRONAS DAGANGAN BERHAD - ORD MYR1	25,300	627,639	541,420	0.05
	PPB GROUP BERHAD - MYR1	736,900	12,864,814	13,647,388	1.21
	QL RESOURCES BHD	6,195,813	11,902,088	35,935,715	3.18
	SIME DARBY BERHAD	4,385,465	10,065,368	10,130,424	0.90
CONSUMER PRODUCTS & SERVICES TOTAL		**34,427,678**	**99,929,732**	**135,873,690**	**12.04**
ENERGY	DIALOG GROUP - MYR0.1	14,177,752	27,397,164	48,913,244	4.34
	SERBA DINAMIK - WTS 19/24	2,515,500	0	515,678	0.05
	SERBA DINAMIK HOLDINGS BHD	10,027,400	15,533,556	17,648,224	1.56
	YINSON HOLDINGS BERHAD	2,012,800	12,105,046	11,573,600	1.03
ENERGY TOTAL		**28,733,452**	**55,035,766**	**78,650,746**	**6.98**
FINANCIAL SERVICES	BIMB HOLDINGS BHD	4,652,627	17,875,642	19,820,191	1.76
	BURSA MALAYSIA BHD	1,275,800	8,701,901	10,589,140	0.94
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	3,759,700	5,786,702	18,196,948	1.61
FINANCIAL SERVICES TOTAL		**9,688,127**	**32,364,245**	**48,606,279**	**4.31**

details of investment

as at 31 December 2020

PRULink Dana Unggul

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
HEALTH CARE	HARTALEGA HOLDINGS BHD	2,762,700	13,341,044	33,539,178	2.97
	IHH HEALTHCARE BHD	7,372,700	41,131,401	40,549,850	3.59
	KOSSAN RUBBER INDUSTRIES - MYR0.50	1,952,800	3,598,682	8,787,600	0.78
	KPJ HEALTHCARE BERHAD	10,066,200	9,994,088	10,066,200	0.89
	SUPERMAX CORPORATION BERHAD	1,782,755	3,837,760	10,714,35	0.95
	TOP GLOVE CORP BHD - MYR0.50	10,085,500	19,186,893	61,723,260	5.47
HEALTH CARE TOTAL		**34,022,655**	**91,089,867**	**165,380,446**	**14.65**
INDUSTRIAL PRODUCTS & SERVICES	ATA IMS BHD	691,300	1,129,414	1,645,294	0.15
	CAHYA MATA SARAWAK BHD	3,674,100	11,699,561	7,789,092	0.69
	HSS ENGINEERS BHD - MYR0.10	2,854,600	2,906,268	1,869,763	0.17
	PESTECH INTERNATIONAL BHD - MYR0.25	3,108,600	5,209,123	2,906,541	0.26
	PETRONAS CHEMICAL GROUP BERHAD	5,273,000	34,660,943	39,178,390	3.47
	PRESS METAL BERHAD	5,133,000	27,225,720	43,065,870	3.82
	SKP RESOURCES BHD	7,307,900	13,292,802	15,711,985	1.39
	UCHI TECHNOLOGIES BHD	475,200	1,177,144	1,235,520	0.11
	V.S. INDUSTRY BERHAD	4,031,400	9,014,118	10,441,326	0.93
INDUSTRIAL PRODUCTS & SERVICES TOTAL		**32,549,100**	**106,315,093**	**123,843,781**	**10.99**
PLANTATION	GENTING PLANTATIONS BERHAD - MYR0.50	845,300	8,317,834	8,326,205	0.74
	IOI CORP - MYR0.10	4,884,100	21,630,189	21,343,517	1.89
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,202,247	26,475,951	28,469,209	2.52
	SIME DARBY PLANTATION BHD	3,962,165	21,130,200	19,771,203	1.75
PLANTATION TOTAL		**10,893,812**	**77,554,175**	**77,910,134**	**6.90**

details of investment

as at 31 December 2020

PRULink Dana Unggul

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
PROPERTY	AXIS REAL ESTATE INVESTMENT TRUST	7,022,151	12,672,357	14,254,967	1.26
	IOI PROPERTIES GROUP BERHAD - MYR1	8,657,840	11,726,918	13,419,652	1.19
	KLCC PROPERTY HOLDINGS BERHAD	2,200,600	16,252,713	15,580,248	1.38
	MALAYSIAN RESOURCES CORP BHD	10,436,500	8,055,767	4,957,338	0.44
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	5,839,491	11,358,475	10,335,899	0.92
	SIME DARBY PROPERTY BHD	12,146,365	12,362,811	8,077,333	0.72
	SP SETIA BERHAD	6,235,244	12,684,305	6,172,892	0.55
PROPERTY TOTAL		**52,538,192**	**85,113,345**	**72,798,328**	**6.46**
TECHNOLOGY	INARI AMERTRON BERHAD - MYR0.1	11,099,900	18,437,494	30,635,724	2.72
	MY EG SERVICES BHD	4,606,696	7,096,712	8,844,856	0.78
	PENTAMASTER CORP BHD	1,393,100	6,904,125	7,035,155	0.62
	VITROX CORP BHD	820,200	6,209,985	12,056,940	1.07
TECHNOLOGY TOTAL		**17,919,896**	**38,648,316**	**58,572,675**	**5.19**
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	10,497,282	49,611,104	39,259,835	3.48
	DIGI.COM.BERHAD - MYR0.01	5,620,800	25,387,103	23,270,112	2.06
	MAXIS BERHAD	2,145,800	12,628,085	10,836,290	0.96
	TELEKOM MALAYSIA BHD	6,256,000	23,182,869	33,844,960	3.00
	TIME DOTCOM BHD - MYR0.5	2,125,100	16,857,992	28,178,826	2.50
TELECOMMUNICATIONS & MEDIA TOTAL		**26,644,982**	**127,667,154**	**135,390,023**	**12.00**
TRANSPORTATION & LOGISTICS	LINGKARAN TRANS KOTA HLDGS BHD	212,700	496,783	872,070	0.08
	MISC BHD	4,306,000	30,542,446	29,582,220	2.62
	WESTPORTS HOLDINGS BERHAD - MYR0.1	1,563,800	5,606,670	6,724,340	0.60
TRANSPORTATION & LOGISTICS TOTAL		**6,082,500**	**36,645,899**	**37,178,630**	**3.30**
UTILITIES	PETRONAS GAS BHD	1,556,400	28,917,335	26,738,952	2.34
	TENAGA NASIONAL BHD	9,710,900	103,622,311	101,187,578	8.97
UTILITIES TOTAL		**11,267,300**	**132,539,646**	**127,926,530**	**11.31**
Grand Total		**283,852,512**	**924,804,205**	**1,092,331,798**	**96.81**

details of investment

as at 31 December 2020

PRULink Dana Urus

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Dana Aman	14,705,917	33,766,887	42,356,716	29.60%
Investment in PRULink Dana Unggul	24,580,573	81,379,028	100,793,378	70.43%
Total Value of Investments	**39,286,490**	**115,145,915**	**143,150,094**	**100.03%**

PRULink Dana Urus II

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Dana Aman	11,174,206	27,765,510	32,184,508	19.20%
Investment in PRULink Dana Unggul	33,023,733	118,895,338	135,414,808	80.80%
Total Value of Investments	**44,197,939**	**146,660,848**	**167,599,316**	**100.00%**

PRULink Dragon Peacock Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Dragon Peacock Fund	3,513,257	592,214,484	756,297,818	100.82%
Total Value of Investments	**3,513,257**	**592,214,484**	**756,297,818**	**100.82%**

PRULink Dyna Growth I Fund

Investments	Financial Institution - Product Name	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Structured Product	CIMB - Prudential Global Optimal 2021 Floating Rate Negotiable Instrument of Deposits (FRNID)	2,914,174	2,737,580	3,063,738	100.84%
Total Value of Investments		**2,914,174**	**2,737,580**	**3,063,738**	**100.84%**

PRULink Dyna Growth II Fund

Investments	Financial Institution - Product Name	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Structured Product	CIMB - Prudential Global Optimal 2026 Floating Rate Negotiable Instrument of Deposits (FRNID)	3,103,458	2,808,334	3,111,381	100.76%
Total Value of Investments		**3,103,458**	**2,808,334**	**3,111,381**	**100.76%**

PRULink Dyna Growth III Fund

Investments	Financial Institution - Product Name	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Structured Product	CIMB - Prudential Global Optimal 2031 Floating Rate Negotiable Instrument of Deposits (FRNID)	157,584	134,499	144,802	99.96%
Total Value of Investments		**157,584**	**134,499**	**144,802**	**99.96%**

details of investment

as at 31 December 2020

PRULink Dyna Growth IV Fund

Investments	Financial Institution - Product Name	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Structured Product	CIMB - Prudential Global Optimal 2036 Floating Rate Negotiable Instrument of Deposits (FRNID)	103,162	87,372	90,939	99.53%
Total Value of Investments		**103,162**	**87,372**	**90,939**	**99.53%**

PRULink Education Bond Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Bond Fund	2,617,081	8,370,508	9,940,068	100.04%
Total Value of Investments	**2,617,081**	**8,370,508**	**9,940,068**	**100.04%**

PRULink Education Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Equity Fund	1,065,149	4,317,414	4,666,959	100.00%
Total Value of Investments	**1,065,149**	**4,317,414**	**4,666,959**	**100.00%**

PRULink Emerging Opportunities Fund (AUD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	9,732	1,728,732	2,256,263	101.63%
Total Value of Investments	**9,732**	**1,728,732**	**2,256,263**	**101.63%**

PRULink Emerging Opportunities Fund (GBP-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	2,016	358,798	499,276	101.30%
Total Value of Investments	**2,016**	**358,798**	**499,276**	**101.30%**

PRULink Emerging Opportunities Fund (SGD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	6,626	1,201,469	1,530,813	101.37%
Total Value of Investments	**6,626**	**1,201,469**	**1,530,813**	**101.37%**

PRULink Emerging Opportunities Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	2,511	462,116	590,014	101.15%
Total Value of Investments	**2,511**	**462,116**	**590,014**	**101.15%**

details of investment

as at 31 December 2020

PRULink Equity Focus Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	KERJAYA PROSPEK GROUP BHD	7,854,325	8,208,799	8,325,585	0.94
CONSTRUCTION TOTAL		**7,854,325**	**8,208,799**	**8,325,585**	**0.94**
CONSUMER PRODUCTS & SERVICES	CARLSBERG BREWERY MALAYSIA BERHAD	470,000	9,425,965	10,922,800	1.23
	GENTING BERHAD	3,916,500	33,202,346	17,467,590	1.97
	GENTING MALAYSIA BHD	3,152,300	15,603,213	8,479,687	0.95
CONSUMER PRODUCTS & SERVICES TOTAL		**7,538,800**	**58,231,525**	**36,870,077**	**4.15**
ENERGY	DIALOG GROUP - MYR0.1	6,032,500	19,376,610	20,812,125	2.34
ENERGY TOTAL		**6,032,500**	**19,376,610**	**20,812,125**	**2.34**
FINANCIAL SERVICES	ALLIANCE BANK MALAYSIA BHD	2,807,200	11,219,142	8,168,952	0.92
	AMMB HOLDINGS BHD	3,412,100	12,548,956	12,454,165	1.40
	BURSA MALAYSIA BHD	6,416,400	48,077,077	53,256,120	6.00
	CIMB GROUP HOLDINGS BHD	7,221,539	42,649,548	31,052,618	3.50
	HONG LEONG BANK	800,000	12,472,173	14,560,000	1.64
	MALAYAN BANKING BHD	6,342,972	57,771,987	53,661,543	6.04
	PUBLIC BANK BHD	2,981,600	61,492,992	61,420,960	6.91
	RHB BANK BERHAD	6,031,800	32,284,658	32,873,310	3.70
FINANCIAL SERVICES TOTAL		**36,013,611**	**278,516,534**	**267,447,668**	**30.11**
HEALTH CARE	HARTALEGA HOLDINGS BHD	4,388,100	57,998,894	53,271,534	6.00
	KOSSAN RUBBER INDUSTRIES - MYR0.50	6,001,400	12,234,321	27,006,300	3.04
	SUPERMAX CORPORATION BERHAD	3,454,497	8,278,418	20,761,527	2.34
	TOP GLOVE CORP BHD - MYR0.50	6,742,900	23,080,041	41,266,548	4.65
HEALTH CARE TOTAL		**20,586,897**	**101,591,674**	**142,305,909**	**16.03**
INDUSTRIAL PRODUCTS & SERVICES	PETRONAS CHEMICAL GROUP BERHAD	3,589,200	30,262,554	26,667,756	3.00
	THONG GUAN INDUSTRIES BHD - NPV	3,370,900	6,931,812	8,528,377	0.96
INDUSTRIAL PRODUCTS & SERVICES TOTAL		**6,960,100**	**37,194,366**	**35,196,133**	**3.96**

details of investment

as at 31 December 2020

PRULink Equity Focus Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
PLANTATION	IOI CORP - MYR0.10	5,081,200	22,805,281	22,204,844	2.50
	KUALA LUMPUR KEPONG BERHAD - MYR1	722,663	15,949,678	17,112,660	1.93
PLANTATION TOTAL		**5,803,863**	**38,754,958**	**39,317,504**	**4.43**
TECHNOLOGY	INARI AMERTRON BERHAD - MYR0.1	6,113,600	12,560,423	16,873,536	1.90
TECHNOLOGY TOTAL		**6,113,600**	**12,560,423**	**16,873,536**	**1.90**
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	5,916,120	21,650,037	22,126,289	2.49
	DIGI.COM.BERHAD - MYR0.01	3,412,200	15,239,712	14,126,508	1.59
	MAXIS BERHAD	1,845,700	9,247,459	9,320,785	1.05
	TELEKOM MALAYSIA BHD	4,100,000	15,515,032	22,181,000	2.50
	TIME DOTCOM BHD - MYR0.5	579,100	5,156,377	7,678,866	0.86
TELECOMMUNICATIONS & MEDIA TOTAL		**15,853,120**	**66,808,617**	**75,433,448**	**8.49**
TRANSPORTATION & LOGISTICS	MALAYSIA AIRPORTS HOLDINGS BERHAD	2,375,000	17,153,412	14,060,000	1.57
	MISC BHD	5,524,500	38,250,716	37,953,315	4.27
TRANSPORTATION & LOGISTICS TOTAL		**7,899,500**	**55,404,128**	**52,013,315**	**5.84**
UTILITIES	TENAGA NASIONAL BHD	6,732,300	85,250,432	70,150,566	7.90
UTILITIES TOTAL		**6,732,300**	**85,250,432**	**70,150,566**	**7.90**
Grand Total		**127,388,616**	**761,898,065**	**764,745,865**	**86.09**

Deposits	Financial Institution	Value (RM)	% of NAV
Money Market Deposit	CIMB Bank Berhad	75,220,000	8.48
	Public Bank Berhad	56,000,000	6.30
Money Market Deposits Total		**131,220,000**	**14.78**

details of investment

as at 31 December 2020

PRULink Equity Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	31,456,619	120,780,367	122,366,248	1.11
	IJM CORP BHD	49,787,000	139,189,346	86,131,510	0.78
	JAKS RESOURCES BERHAD -WTS	2,605,520	0	1,094,318	0.01
	JAKS RESOURCES BHD - NPV	5,215,140	2,752,223	3,624,522	0.03
	SUNWAY CONSTRUCTION GROUP BH	213,300	328,910	401,004	0.00
CONSTRUCTION TOTAL		**89,277,579**	**263,050,846**	**213,617,603**	**1.93**
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	11,905,600	13,293,507	12,738,992	0.12
	AIRASIA GROUP BERHAD	556,100	426,804	492,149	0.00
	BERJAYA SPORTS TOTO BERHAD	15,335,198	37,982,140	33,584,084	0.31
	BERMAZ AUTO BHD	17,764,420	38,836,371	25,758,409	0.23
	BRITISH AMERICAN TOBACCO BERHAD	4,704,900	150,183,846	66,244,992	0.60
	CARLSBERG BREWERY MALAYSIA BERHAD	2,312,000	40,595,350	53,730,880	0.49
	DRB-HICOM BERHAD - ORD MYR1	18,781,300	37,785,913	39,065,104	0.36
	FRASER & NEAVE HOLDINGS BERHAD	1,509,100	51,981,614	48,411,928	0.44
	GENTING BERHAD	39,528,000	256,142,849	176,294,880	1.61
	GENTING MALAYSIA BHD	54,024,900	177,268,860	145,326,981	1.32
	GUAN CHONG BERHAD - MYR0.25	201,000	466,984	536,670	0.00
	HEINEKEN MALAYSIA BHD	1,138,900	25,520,196	26,217,478	0.24
	HONG LEONG INDUSTRIES BHD	86,200	703,562	766,318	0.01
	MAGNUM BHD	938,447	2,073,157	2,139,659	0.02
	MBM RESOURCES BERHAD	835,800	2,486,990	2,833,362	0.03
	MR DIY GROUP M BHD	17,558,000	30,810,144	54,780,960	0.50
	NESTLE(MALAYSIA BERHAD) - MYR1	767,300	79,192,279	106,577,970	0.97
	PADINI HLDGS BERHAD - MYR0.10	10,449,300	47,025,715	30,093,984	0.27
	PANASONIC MANUFACTURING MSIA BHD	403,500	14,052,244	12,427,800	0.11
	PETRONAS DAGANGAN BERHAD - ORD MYR1	3,490,900	86,772,608	74,705,260	0.68
	PPB GROUP BERHAD - MYR1	12,144,660	174,579,634	224,919,103	2.05
	QL RESOURCES BHD	14,778,323	47,337,266	85,714,273	0.78
	SIME DARBY BERHAD	55,249,927	102,116,249	127,627,331	1.16
	UMW HOLDINGS BHD	4,473,200	19,366,185	15,208,880	0.14
CONSUMER PRODUCTS & SERVICES TOTAL		**288,936,975**	**1,437,000,469**	**1,366,197,447**	**12.44**

details of investment

as at 31 December 2020

PRULink Equity Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
ENERGY	BUMI ARMADA BERHAD	1,422,300	334,718	497,805	0.00
	DAYANG ENTERPRISE HOLDINGS BHD	2,447,900	3,060,552	2,888,522	0.03
	DIALOG GROUP - MYR0.1	75,928,070	140,481,379	261,951,841	2.39
	HENGYUAN REFINING CO BHD	443,100	1,705,175	2,654,169	0.02
	HIBISCUS PETROLEUM BHD	3,144,500	1,543,351	1,823,810	0.02
	SERBA DINAMIK HOLDINGS BHD	17,565,930	27,494,986	30,916,037	0.28
ENERGY TOTAL		**100,951,800**	**174,620,159**	**300,732,184**	**2.74**
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	3,722,700	51,493,607	44,672,400	0.41
	ALLIANCE BANK MALAYSIA BHD	14,364,100	55,020,508	41,799,531	0.38
	AMMB HOLDINGS BHD	35,315,000	157,409,537	128,899,750	1.17
	BIMB HOLDINGS BHD	307,700	968,303	1,310,802	0.01
	BURSA MALAYSIA BHD	9,337,250	61,108,225	77,499,175	0.71
	CIMB GROUP HOLDINGS BHD	102,777,574	547,842,687	441,943,568	4.02
	HONG LEONG BANK	13,079,080	161,662,248	238,039,256	2.17
	HONG LEONG FINANCIAL GROUP	3,558,650	56,453,685	64,269,219	0.59
	MALAYAN BANKING BHD	101,369,784	837,753,760	857,588,373	7.81
	MALAYSIA BUILDING SOCIETY	619,900	401,659	418,433	0.00
	PUBLIC BANK BHD	48,322,105	709,922,455	995,435,363	9.06
	RHB BANK BERHAD	33,344,407	172,827,709	181,727,018	1.65
	SYARIKAT TAKAFUL MALAYSIA KELU	8,293,000	42,441,241	40,138,120	0.37
FINANCIAL SERVICES TOTAL		**374,411,250**	**2,855,305,624**	**3,113,741,007**	**28.35**
HEALTH CARE	HARTALEGA HOLDINGS BHD	28,406,500	236,495,889	344,854,910	3.14
	IHH HEALTHCARE BHD	39,922,200	199,612,051	219,572,100	2.00
	KOSSAN RUBBER INDUSTRIES - MYR0.50	20,889,500	47,705,684	94,002,750	0.86
	KPJ HEALTHCARE BERHAD	44,955,000	43,069,289	44,955,000	0.41
	SUPERMAX CORPORATION BERHAD	17,513,128	22,356,739	105,253,899	0.96
	TOP GLOVE CORP BHD - MYR0.50	80,038,900	170,231,036	489,838,068	4.46
HEALTH CARE TOTAL		**231,725,228**	**719,470,689**	**1,298,476,727**	**11.82**

details of investment

as at 31 December 2020

PRULink Equity Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
INDUSTRIAL PRODUCTS & SERVICES	CAHYA MATA SARAWAK BHD	6,302,700	17,144,849	13,361,724	0.12
	LOTTE CHEMICAL TITAN HOLDING	1,192,900	2,137,388	3,304,333	0.03
	PETRONAS CHEMICAL GROUP BERHAD	39,573,300	276,837,400	294,029,619	2.68
	PRESS METAL BERHAD	31,186,500	155,932,392	261,654,735	2.38
	SCIENTEX BERHAD - MYR0.50	4,209,400	34,692,642	53,375,192	0.49
	SUNWAY BERHAD	26,348,891	32,472,660	42,421,715	0.39
	SWBMK 0 12/31/49	5,269,778	5,269,778	6,429,129	0.06
	V.S. INDUSTRY BERHAD	12,971,100	17,334,377	33,595,149	0.31
INDUSTRIAL PRODUCTS & SERVICES TOTAL		**127,054,569**	**541,821,486**	**708,171,596**	**6.45**
PLANTATION	FGV HOLDINGS BHD	1,120,900	993,193	1,434,752	0.01
	GENTING PLANTATIONS BERHAD - MYR0.50	6,113,000	48,999,726	60,213,050	0.55
	IOI CORP - MYR0.10	46,631,601	213,398,533	203,780,096	1.86
	KUALA LUMPUR KEPONG BERHAD - MYR1	6,676,386	125,994,176	158,096,821	1.44
	SIME DARBY PLANTATION BHD	45,992,327	237,182,891	229,501,712	2.09
	TSH RESOURCES BERHAD	1,941,900	1,879,019	2,233,185	0.02
PLANTATION TOTAL		**108,476,114**	**628,447,539**	**655,259,616**	**5.97**
PROPERTY	IOI PROPERTIES GROUP BERHAD - MYR1	18,488,928	22,047,630	28,657,838	0.26
	MALAYSIAN RESOURCES CORP BHD	40,654,500	42,548,545	19,310,888	0.18
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	218,000	387,555	385,860	0.00
	SIME DARBY PROPERTY BHD	67,657,827	72,285,098	44,992,455	0.41
	SP SETIA BERHAD	25,225,942	50,736,988	24,973,683	0.23
	UEM SUNRISE BHD	3,218,600	1,408,740	1,593,207	0.01
	UOA DEVELOPMENT BHD	303,600	503,123	513,084	0.00
	AXIS REAL ESTATE INVESTMENT TRUST	4,714,623	8,375,594	9,570,685	0.09
	CAPITAMALLS MALAYSIA TRUST	8,125,400	8,840,445	5,078,375	0.05
	IGB REAL ESTATE INVESTMENT TRUST	36,099,692	44,846,034	62,091,470	0.57
	KLCC PROPERTY HOLDINGS BERHAD	7,206,900	44,911,985	51,024,852	0.46
	SUNWAY REAL ESTATE INVESTMENT TRUST	49,629,500	69,616,048	74,444,250	0.68
REAL ESTATE INVESTMENT TRUSTS TOTAL		**261,543,512**	**366,507,786**	**322,636,646**	**2.94**

details of investment

as at 31 December 2020

PRULink Equity Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TECHNOLOGY	DATASONIC GROUP BHD - NPV	1,202,500	668,731	631,313	0.01
	FRONTKEN CORP BHD	1,123,000	3,532,110	3,986,650	0.04
	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	5,344,300	11,056,339	14,429,610	0.13
	INARI AMERTRON BERHAD - MYR0.1	30,192,700	44,540,949	83,331,852	0.76
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,399,600	24,720,337	62,293,616	0.57
	MY EG SERVICES BHD	38,790,441	55,775,636	74,477,647	0.68
	PENTAMASTER CORP BHD	12,312,350	37,789,432	62,177,367	0.57
	VITROX CORP BHD	3,528,600	27,502,231	51,870,420	0.47
TECHNOLOGY TOTAL		**94,893,491**	**205,585,764**	**353,198,475**	**3.22**
TELECOMMUNICATIONS & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	2,796,800	3,266,547	2,531,104	0.02
	AXIATA GROUP BHD - MYR1	70,919,748	351,694,951	265,239,858	2.42
	DIGI.COM.BERHAD - MYR0.01	60,965,000	249,306,340	252,395,100	2.30
	MAXIS BERHAD	33,325,400	181,806,179	168,293,270	1.53
	TELEKOM MALAYSIA BHD	38,664,537	160,982,240	209,175,145	1.90
	TIME DOTCOM BHD - MYR0.5	7,320,400	62,848,066	97,068,504	0.88
TELECOMMUNICATIONS & MEDIA TOTAL		**213,991,885**	**1,009,904,323**	**994,702,981**	**9.06**
TRANSPORTATION & LOGISTICS	LINGKARAN TRANS KOTA HLDGS BHD	12,369,700	25,902,187	50,715,770	0.46
	MALAYSIA AIRPORTS HOLDINGS BERHAD	9,265,600	71,511,537	54,852,352	0.50
	MISC BHD	23,623,300	165,610,194	162,292,071	1.48
	MMC CORPORATION BERHAD - MYR0.10	30,231,000	57,692,380	27,207,900	0.25
	WESTPORTS HOLDINGS BERHAD - MYR0.1	10,578,500	36,243,942	45,487,550	0.41
TRANSPORTATION & LOGISTICS TOTAL		**86,068,100**	**356,960,239**	**340,555,643**	**3.10**
UTILITIES	GAS MALAYSIA SDN BHD	4,767,700	13,576,588	12,968,144	0.12
	MALAKOFF CORP BHD	31,109,100	46,335,360	27,842,645	0.25
	PETRONAS GAS BHD	9,393,900	155,417,895	161,387,202	1.47
	TALIWORKS CORPORATION BERHAD	422,900	352,452	353,122	0.00
	TENAGA NASIONAL BHD	63,369,250	677,286,765	660,307,585	6.01
	YTL CORPORATION BERHAD	54,749,706	56,032,976	41,883,525	0.38
UTILITIES TOTAL		**163,812,556**	**949,002,036**	**904,742,222**	**8.24**
Grand Total		**2,141,143,059**	**9,507,676,961**	**10,572,032,147**	**96.26**

details of investment

as at 31 December 2020

PRULink Equity Income Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	1,668,600	5,599,719	6,490,854	0.56
	IJM CORP BHD	4,552,700	10,491,531	7,876,171	0.68
	KERJAYA PROSPEK GROUP BHD	3,644,619	4,185,203	3,863,296	0.33
CONSTRUCTION TOTAL		**9,865,919**	**20,276,453**	**18,230,321**	**1.57**
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	1,678,400	2,321,464	1,795,888	0.15
	BERJAYA SPORTS TOTO BERHAD	1,822,545	4,541,847	3,991,374	0.34
	CARLSBERG BREWERY MALAYSIA BERHAD	408,100	6,192,772	9,484,244	0.82
	DRB-HICOM BERHAD - ORD MYR1	1,209,200	2,425,027	2,515,136	0.22
	GENTING BERHAD	4,274,600	33,657,834	19,064,716	1.64
	GENTING MALAYSIA BHD	4,534,600	17,722,602	12,198,074	1.05
	HEINEKEN MALAYSIA BHD	1,015,700	17,609,614	23,381,414	2.01
	HONG LEONG INDUSTRIES BHD	1,416,500	14,380,676	12,592,685	1.08
	MR DIY GROUP M BHD	1,733,100	2,933,914	5,407,272	0.47
	NESTLE(MALAYSIA BERHAD) - MYR1	86,300	6,766,506	11,987,070	1.03
	PADINI HLDGS BERHAD - MYR0.10	1,067,400	3,977,074	3,074,112	0.26
	PANASONIC MANUFACTURING MSIA BHD	220,400	8,423,217	6,788,320	0.58
	POWER ROOT BHD BOTTLES BEVERAGES	502,900	950,785	990,713	0.09
	PPB GROUP BERHAD - MYR1	564,800	9,680,671	10,460,096	0.90
	SIME DARBY BERHAD	2,000,000	4,506,130	4,620,000	0.40
CONSUMER PRODUCTS & SERVICES TOTAL		**22,534,545**	**136,090,134**	**128,351,114**	**11.04**
ENERGY	DIALOG GROUP - MYR0.1	5,294,400	17,337,730	18,265,680	1.57
	SERBA DINAMIK HOLDINGS BHD	3,842,300	5,740,198	6,762,448	0.58
ENERGY TOTAL		**9,136,700**	**23,077,929**	**25,028,128**	**2.15**

details of investment

as at 31 December 2020

PRULink Equity Income Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	240,700	2,093,854	2,888,400	0.25
	ALLIANCE BANK MALAYSIA BHD	2,041,100	7,816,446	5,939,601	0.51
	AMMB HOLDINGS BHD	2,798,700	11,475,669	10,215,255	0.88
	BURSA MALAYSIA BHD	3,484,900	21,683,778	28,924,670	2.49
	CIMB GROUP HOLDINGS BHD	9,745,782	51,930,634	41,906,863	3.60
	HONG LEONG BANK	798,700	11,585,031	14,536,340	1.25
	HONG LEONG FINANCIAL GROUP	428,000	6,673,843	7,729,680	0.66
	MALAYAN BANKING BHD	9,003,021	82,631,364	76,165,558	6.55
	PUBLIC BANK BHD	4,939,500	101,111,438	101,753,700	8.75
	RHB BANK BERHAD	4,114,070	21,415,245	22,421,682	1.93
	SYARIKAT TAKAFUL MALAYSIA KELU	811,700	4,676,880	3,928,628	0.34
FINANCIAL SERVICES TOTAL		**38,406,173**	**323,094,182**	**316,410,376**	**27.21**
HEALTH CARE	HARTALEGA HOLDINGS BHD	2,515,200	26,435,442	30,534,528	2.63
	IHH HEALTHCARE BHD	2,363,300	12,653,073	12,998,150	1.12
	KOSSAN RUBBER INDUSTRIES - MYR0.50	2,900,000	9,637,706	13,050,000	1.12
	SUPERMAX CORPORATION BERHAD	3,008,604	11,516,115	18,081,710	1.56
	TOP GLOVE CORP BHD - MYR0.50	8,308,100	20,518,388	50,845,572	4.37
HEALTH CARE TOTAL		**19,095,204**	**80,760,725**	**125,509,960**	**10.80**
INDUSTRIAL PRODUCTS & SERVICES	COMFORT GLOVE BHD	2,000,000	8,360,582	5,980,000	0.51
	PETRONAS CHEMICAL GROUP BERHAD	2,940,600	25,255,018	21,848,658	1.88
	PRESS METAL BERHAD	1,241,600	8,340,073	10,417,024	0.90
	SUNWAY BERHAD	4,373,681	7,330,505	7,041,626	0.61
	SWBMK 0 12/31/49	874,736	874,736	1,067,178	0.09
	UCHI TECHNOLOGIES BHD	2,500,000	3,916,830	6,500,000	0.56
	V.S. INDUSTRY BERHAD	924,900	1,670,389	2,395,491	0.21
INDUSTRIAL PRODUCTS & SERVICES TOTAL		**14,855,517**	**55,748,133**	**55,249,977**	**4.75**
PLANTATION	IOI CORP - MYR0.10	4,570,300	20,820,304	19,972,211	1.72
	KUALA LUMPUR KEPONG BERHAD - MYR1	467,514	10,862,102	11,070,732	0.95
PLANTATION TOTAL		**5,037,814**	**31,682,406**	**31,042,943**	**2.67**

details of investment

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PRULink Equity Income Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
PROPERTY	AXIS REAL ESTATE INVESTMENT TRUST	3,778,257	6,983,811	7,669,862	0.66
	IGB REAL ESTATE INVESTMENT TRUST	4,953,500	8,014,503	8,520,020	0.73
	IOI PROPERTIES GROUP BERHAD - MYR1	2,454,250	3,942,182	3,804,087	0.33
	KLCC PROPERTY HOLDINGS BERHAD	1,081,200	8,316,455	7,654,896	0.66
	SUNWAY REAL ESTATE INVESTMENT TRUST	6,055,700	9,806,979	9,083,550	0.78
PROPERTY TOTAL		**18,322,907**	**37,063,930**	**36,732,415**	**3.16**
TECHNOLOGY	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	2,236,900	4,210,868	6,039,630	0.52
	INARI AMERTRON BERHAD - MYR0.1	5,336,300	9,157,631	14,728,188	1.27
	VITROX CORP BHD	544,600	4,846,503	8,005,620	0.69
TECHNOLOGY TOTAL		**8,117,800**	**18,215,001**	**28,773,438**	**2.48**
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	4,548,834	22,319,325	17,012,639	1.46
	DIGI.COM.BERHAD - MYR0.01	6,308,700	28,416,076	26,118,018	2.25
	MAXIS BERHAD	3,755,100	20,540,257	18,963,255	1.63
	TELEKOM MALAYSIA BHD	3,055,400	13,031,885	16,529,714	1.42
	TIME DOTCOM BHD - MYR0.5	531,600	5,861,976	7,049,016	0.61
TELECOMMUNICATIONS & MEDIA TOTAL		**18,199,634**	**90,169,517**	**85,672,642**	**7.37**
TRANSPORTATION & LOGISTICS	LINGKARAN TRANS KOTA HLDGS BHD	3,210,200	17,590,736	13,161,820	1.13
	MALAYSIA AIRPORTS HOLDINGS BERHAD	1,467,700	11,564,136	8,688,784	0.75
	MISC BHD	2,381,000	17,648,109	16,357,470	1.41
	WESTPORTS HOLDINGS BERHAD - MYR0.1	2,147,600	8,695,815	9,234,680	0.79
TRANSPORTATION & LOGISTICS TOTAL		**9,206,500**	**55,498,795**	**47,442,754**	**4.08**
UTILITIES	GAS MALAYSIA SDN BHD	8,238,900	23,095,872	22,409,808	1.93
	PETRONAS GAS BHD	388,700	6,669,575	6,677,866	0.57
	TENAGA NASIONAL BHD	6,646,600	87,819,206	69,257,572	5.96
	YTL CORPORATION BERHAD	7,556,973	7,111,739	5,781,084	0.50
UTILITIES TOTAL		**22,831,173**	**124,696,392**	**104,126,330**	**8.96**
Grand Total		**195,609,886**	**996,373,598**	**1,002,570,398**	**86.24**

Deposits	Financial Institution	Value (RM)	% of NAV
Money Market Deposit	Public Bank Berhad	50,000,000	4.30
	RHB Bank Berhad	109,040,000	9.38
Money Market Deposits Total		**159,040,000**	**13.68**

details of investment

as at 31 December 2020

PRULink Equity Plus Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Global Strategic Fund (with Hedging)	11,679,437	5,876,333	5,961,418	19.47%
Investment in PRULink Strategic Fund	46,698,566	23,515,305	23,514,129	76.82%
Total Value of Investments	**58,378,003**	**29,391,638**	**29,475,547**	**96.29%**

PRULink Euro Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	143,757	27,214,133	29,682,402	100.40%
Total Value of Investments	**143,757**	**27,214,133**	**29,682,402**	**100.40%**

PRULink Flexi Vantage Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Global Market Navigator Fund Class D	5,629	351,120	419,561	101.34%
Total Value of Investments	**5,629**	**351,120**	**419,561**	**101.34%**

PRULink Global Growth Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
United Global Quality Equity Fund - MYR Hedged Class	17,265,122	13,183,430	13,817,277	99.13%
Total Value of Investments	**17,265,122**	**13,183,430**	**13,817,277**	**99.13%**

PRULink Global Leaders Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	60,508	73,884,533	89,067,380	100.42%
Total Value of Investments	**60,508**	**73,884,533**	**89,067,380**	**100.42%**

PRULink Global Managed Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	2,930	2,262,703	2,419,858	100.15%
Total Value of Investments	**2,930**	**2,262,703**	**2,419,858**	**100.15%**

details of investment

as at 31 December 2020

PRULink Global Managed Fund (AUD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	94,195	3,811,457	3,990,103	99.09%
Total Value of Investments	**94,195**	**3,811,457**	**3,990,103**	**99.09%**

PRULink Global Managed Fund (SGD-Hedged)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	10,842	385,214	408,318	98.44%
Total Value of Investments	**10,842**	**385,214**	**408,318**	**98.44%**

PRULink Global Market Navigator Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Global Market Navigator Fund	2,001,489	118,641,197	149,203,510	101.40%
Total Value of Investments	**2,001,489**	**118,641,197**	**149,203,510**	**101.40%**

PRULink Global Opportunities Fund (USD)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	1,704	1,939,164	2,507,765	101.89%
Total Value of Investments	**1,704**	**1,939,164**	**2,507,765**	**101.89%**

PRULink Global Strategic Fund (with Hedging)

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments – Global Equity Navigator Fund (Class D)	344,790	30,208,489	30,469,571	97.18%
Total Value of Investments	**344,790**	**30,208,489**	**30,469,571**	**97.18%**

details of investment

as at 31 December 2020

PRULink Golden Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
COLLECTIVE INVESTMENT SCHEME	EASTSPRING INV-ASIA HY BD-D	1,483,233	110,289,522	113,340,600	6.45
COLLECTIVE INVESTMENT SCHEME TOTAL		**1,483,233**	**110,289,522**	**113,340,600**	**6.45**
CORPORATE BONDS	AFFIN BANK BHD 5.03% 20/09/2027	17,059,000	17,208,607	17,529,658	1.00
	AFFIN BANK BHD 5.45% 05/02/2027	21,265,000	21,811,085	21,756,434	1.24
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	28,000,000	28,198,800	29,050,000	1.65
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	15,000,000	15,000,000	15,206,100	0.87
	AMBANK ISLAMIC BHD 4.1% 27/03/2025	5,000,000	5,000,000	5,227,850	0.30
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	27,800,000	28,094,500	29,353,186	1.67
	AMBANK MALAYSIA BHD 5.2% 15/03/2027	15,000,000	15,000,000	15,454,650	0.88
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	9,800,000	9,800,000	10,310,188	0.59
	AMBANK MALAYSIA BHD 5.23% 23/02/2028	1,500,000	1,500,000	1,576,740	0.09
	AMISLAMIC BANK BHD 4.88% 18/10/2028	9,800,000	9,800,000	10,340,470	0.59
	AMISLAMIC BANK BHD 5.2% 15/03/2027	4,226,000	4,226,000	4,355,273	0.25
	AMISLAMIC BANK BHD 5.23% 23/02/2028	1,500,000	1,500,000	1,577,535	0.09
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	15,000,000	16,795,500	17,007,150	0.97
	BENIH RESTU BHD 4.62% 05/06/2025	8,540,000	8,592,606	9,116,279	0.52
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	4,600,000	4,600,000	4,717,024	0.27
	BGSM MANAGEMENT SDN BHD 4.92% 29/08/2025	10,729,000	10,822,664	11,669,290	0.66
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	12,017,000	12,439,518	13,400,878	0.76
	BGSM MANAGEMENT SDN BHD 7.1% 28/12/2022	31,515,000	35,102,037	34,222,139	1.95
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,450,000	2,450,000	2,570,369	0.15
	CAGAM 2005-2 7 5.92% 12/12/2025	2,060,000	2,259,284	2,354,559	0.13
	CIMB BANK BHD 4.77% 07/08/2026	12,832,000	12,855,226	12,998,559	0.74
	CIMB GROUP HOLDINGS BHD 3.15% 12/11/2030	5,000,000	5,000,000	5,030,600	0.29
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	19,500,000	19,500,000	20,844,720	1.19
	CIMB GROUP HOLDINGS BHD 4.9% 30/11/2027	20,000,000	20,000,000	20,798,000	1.18
	DANGA CAPITAL BHD 4.94% 26/01/2033	20,000,000	22,408,000	22,823,000	1.30
	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,992,500	5,039,250	0.29

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PRULink Golden Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	1,704,000	1,823,825	1,926,815	0.11
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,146,000	2,314,440	2,463,737	0.14
	GENM CAPITAL BHD 4.9% 22/08/2025	19,226,000	19,552,457	20,395,325	1.16
	GENM CAPITAL BHD 4.98% 11/07/2023	2,400,000	2,400,000	2,499,480	0.14
	GENM CAPITAL BHD 4.98% 31/03/2027	3,500,000	3,515,400	3,754,940	0.21
	GENM CAPITAL BHD 5.3% 11/07/2028	35,800,000	37,323,400	39,269,378	2.23
	GENTING CAPITAL BHD 4.86% 08/06/2027	23,604,000	23,778,198	25,177,443	1.43
	GENTING RMTN BHD 4.38% 08/11/2034	2,000,000	2,000,000	2,018,120	0.11
	GULF INVESTMENT CORP 5.1% 16/03/2021	8,154,000	8,203,087	8,197,869	0.47
	HONG LEONG FINL GROUP 4.93% 23/06/2028	7,000,000	7,000,000	7,330,680	0.42
	HSBC KUALA LUMPUR 5.05% 02/11/2027	2,146,000	2,193,384	2,232,055	0.13
	JIMAH EAST POWER SDN 4.98% 04/06/2021	429,000	437,983	433,174	0.02
	JIMAH EAST POWER SDN 5.08% 03/12/2021	2,146,000	2,201,581	2,191,581	0.12
	JIMAH EAST POWER SDN 5.15% 03/06/2022	4,292,000	4,419,816	4,430,117	0.25
	JIMAH EAST POWER SDN 5.17% 02/12/2022	4,292,000	4,429,602	4,472,350	0.25
	JIMAH EAST POWER SDN 5.27% 04/12/2023	2,146,000	2,229,801	2,278,666	0.13
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,146,000	2,257,528	2,363,626	0.13
	JIMAH ENERGY VENTURES 9.45% 12/11/2021	2,146,000	2,547,388	2,269,137	0.13
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,116,000	1,148,241	1,194,622	0.07
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,146,000	2,228,685	2,340,084	0.13
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,146,000	2,238,493	2,368,540	0.13
	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	4,292,000	4,284,403	4,563,555	0.26
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	1,996,000	2,012,527	2,112,307	0.12
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,146,000	2,159,498	2,279,310	0.13
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	8,111,000	8,133,224	8,626,860	0.49
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	4,292,000	4,258,136	4,561,538	0.26
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	5,000,000	5,121,000	5,507,900	0.31
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,754,925	0.16

details of investment

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PRULink Golden Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,146,000	2,242,763	2,296,284	0.13
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,146,000	2,258,129	2,311,779	0.13
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	4,292,000	4,544,928	4,655,704	0.26
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,073,000	1,156,780	1,182,210	0.07
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,146,000	2,331,865	2,378,390	0.14
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	9,292,000	10,095,064	10,342,646	0.59
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	4,292,000	4,724,891	4,803,306	0.27
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	4,292,000	4,746,523	4,826,869	0.27
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	4,292,000	4,779,485	4,862,664	0.28
	LEBUHRAYA DUKE FASA 3 SD	6,437,000	6,863,065	7,030,170	0.40
	MALAKOFF POWER BHD 5.25% 17/12/2021	5,000,000	5,147,500	5,128,550	0.29
	MALAKOFF POWER BHD 5.95% 15/12/2028	5,244,000	5,732,688	6,140,986	0.35
	MALAKOFF POWER BHD 6.05% 17/12/2029	3,433,000	3,790,444	4,086,128	0.23
	MALAYAN BANKING BHD 4.71% 31/01/2031	22,900,000	22,900,000	24,776,884	1.41
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,146,000	2,157,138	2,373,884	0.14
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	3,900,000	4,288,050	4,387,188	0.25
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,146,000	2,151,472	2,347,059	0.13
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	40,204,000	40,636,433	45,916,988	2.61
	MEX II SDN BHD 5.1% 29/04/2021	1,287,000	1,308,030	1,279,909	0.07
	MEX II SDN BHD 5.2% 29/04/2022	2,146,000	2,191,452	2,085,440	0.12
	MEX II SDN BHD 5.3% 28/04/2023	2,146,000	2,204,500	2,025,652	0.12
	MEX II SDN BHD 5.4% 29/04/2024	2,146,000	2,220,252	1,958,762	0.11
	MEX II SDN BHD 5.5% 29/04/2025	2,146,000	2,235,596	1,894,811	0.11
	MEX II SDN BHD 5.6% 29/04/2026	2,146,000	2,251,090	1,834,894	0.10
	MEX II SDN BHD 5.7% 29/04/2027	4,292,000	4,530,893	3,543,518	0.20
	MEX II SDN BHD 5.8% 28/04/2028	4,292,000	4,563,126	3,431,111	0.20

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PRULink Golden Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	1,974,000	2,028,561	2,222,211	0.13
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,146,000	2,212,869	2,460,131	0.14
	NORTHERN GATEWAY INFRAST 5.2% 29/08/2029	2,146,000	2,209,414	2,439,358	0.14
	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	5,000,000	5,000,000	4,999,250	0.28
	PENGURUSAN AIR SPV BHD 3.32% 04/06/2027	10,000,000	10,000,000	10,291,400	0.59
	PERBADANAN KEMAJUAN SEL 4.5% 31/05/2022	10,000,000	10,014,000	10,189,100	0.58
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	12,875,000	13,175,631	13,983,795	0.80
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	9,012,000	9,797,396	11,043,665	0.63
	PROJEK LEBUHRAYA USAHASA 4.8% 12/01/2027	21,458,000	22,009,900	23,601,010	1.34
	PUBLIC BANK BERHAD 4.7% 27/10/2028	30,000,000	30,000,000	31,512,900	1.79
	PUBLIC BANK BERHAD 4.85% 23/04/2027	10,686,000	10,834,001	10,990,337	0.63
	PUBLIC ISLAMIC BANK BHD 4.65% 03/08/2027	6,437,000	6,486,887	6,641,632	0.38
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	4,600,000	5,172,240	5,300,534	0.30
	RHB BANK 3.35% 28/05/2030	5,000,000	5,000,000	5,049,900	0.29
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	3,000,000	3,000,000	3,120,210	0.18
	SARAWAK ENERGY BHD 4.5% 19/01/2022	1,300,000	1,310,673	1,330,030	0.08
	SARAWAK ENERGY BHD 4.7% 24/11/2028	5,000,000	5,000,000	5,607,500	0.32
	SARAWAK ENERGY BHD 4.85% 19/01/2027	11,029,000	11,176,347	12,296,784	0.70
	SARAWAK ENERGY BHD 4.95% 25/11/2033	23,400,000	23,400,000	26,777,322	1.52
	SARAWAK ENERGY BHD 5.04% 25/04/2031	12,446,000	12,543,079	14,356,088	0.82
	SARAWAK ENERGY BHD 5.15% 23/06/2021	4,000,000	4,121,640	4,055,280	0.23
	SARAWAK ENERGY BHD 5.18% 25/04/2036	20,000,000	20,368,000	23,265,800	1.32
	SARAWAK ENERGY BHD 5.32% 03/12/2032	35,000,000	35,143,500	41,355,300	2.35
	SARAWAK ENERGY BHD 5.65% 23/06/2026	6,437,000	6,904,391	7,396,821	0.42
	TANJUNG BIN ENERGY ISSU 5.13% 15/09/2021	2,081,000	2,134,523	2,119,311	0.12
	TANJUNG BIN ENERGY ISSU 5.65% 15/09/2026	3,219,000	3,438,439	3,653,951	0.21
	TANJUNG BIN ENERGY ISSU 5.95% 14/09/2029	3,862,000	4,227,113	4,602,423	0.26
	TANJUNG BIN ENERGY ISSUE 5.5% 15/09/2025	3,004,000	3,179,674	3,346,937	0.19

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PRULink Golden Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	TEKNOLOGI TENAGA PERLIS 4.67% 31/01/2022	4,292,000	4,348,483	4,396,424	0.25
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	35,000,000	35,000,000	40,209,400	2.29
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	10,000,000	10,364,000	11,699,100	0.67
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,146,000	2,088,423	2,368,926	0.13
	TNB NORTHERN ENERGY BHD 3.99% 29/11/2022	1,931,000	1,904,140	1,990,359	0.11
	TOYOTA CAPITAL MALAYSIA 4.65% 24/01/2023	9,650,000	9,662,835	10,014,963	0.57
	YTL POWER INTERNATIONAL 4.49% 24/03/2023	41,458,000	41,507,890	42,819,066	2.44
	YTL POWER INTERNATIONAL 4.55% 10/06/2022	2,790,000	2,799,626	2,855,984	0.16
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	4,240,000	4,319,330	4,507,841	0.26
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	20,717,000	21,107,920	22,523,937	1.28
CORPORATE BONDS TOTAL		**1,027,533,000**	**1,052,758,006**	**1,109,640,799**	**63.13**
GOVERNMENT	MALAYSIA GOVERNMENT 2.632% 15/04/2031	10,000,000	9,983,600	10,010,000	0.57
	MALAYSIA GOVERNMENT 4.065% 15/06/2050	5,000,000	4,987,100	5,209,000	0.30
	MALAYSIA GOVERNMENT 4.254% 31/05/2035	5,000,000	5,610,000	5,538,500	0.32
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	9,850,000	9,893,475	11,292,730	0.64
	MALAYSIA GOVERNMENT 4.762% 07/04/2037	10,000,000	9,915,000	11,752,000	0.67
	MALAYSIA GOVERNMENT 4.893% 08/06/2038	10,000,000	10,218,000	11,844,200	0.67
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	31,200,000	35,179,114	36,786,672	2.09
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	34,700,000	34,589,800	40,564,647	2.31
	MALAYSIA INVESTMNT ISS 3.699% 15/11/2022	1,287,000	1,281,041	1,329,136	0.08
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	10,000,000	11,000,000	10,880,000	0.62
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	25,000,000	29,002,500	28,125,000	1.60
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	10,000,000	10,706,000	11,220,000	0.64
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	27,500,000	27,453,737	31,440,200	1.79
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	47,850,000	47,991,386	54,739,443	3.11
GOVERNMENT TOTAL		**237,387,000**	**247,810,754**	**270,731,528**	**15.40**

details of investment

as at 31 December 2020

PRULink Golden Bond Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
QUASI GOVERNEMENT	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	214,444	238,930	243,474	0.01
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	9,712,700	0.55
	DANAINFRA NASIONAL 3.93% 27/11/2034	4,800,000	4,800,000	5,001,264	0.28
	DANAINFRA NASIONAL 4.72% 01/04/2043	25,000,000	25,000,000	28,132,250	1.60
	DANAINFRA NASIONAL 4.82% 01/04/2048	11,820,000	11,820,000	13,135,211	0.75
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,754,050	0.33
	DANAINFRA NASIONAL 4.9% 29/04/2033	5,000,000	5,000,000	5,737,200	0.33
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,785,300	0.33
	DANAINFRA NASIONAL 5.02% 03/05/2046	2,000,000	2,023,800	2,304,720	0.13
	DANAINFRA NASIONAL 5.06% 12/02/2049	10,400,000	10,554,500	11,940,240	0.68
	DANAINFRA NASIONAL 5.17% 26/11/2048	5,000,000	6,461,000	5,833,300	0.33
	JOHOR CORPORATION 3.84% 14/06/2022	5,579,000	5,526,725	5,728,350	0.33
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	9,900,000	9,900,000	10,985,139	0.62
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	15,000,000	15,000,000	17,030,100	0.97
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	23,400,000	23,449,140	26,869,518	1.53
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	9,880,500	0.56
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	9,800,000	9,800,000	10,875,648	0.62
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	13,000,000	13,000,000	15,210,000	0.87
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	7,860,000	8,451,072	8,959,771	0.51
QUASI GOVERNEMENT TOTAL		**178,773,444**	**181,141,666**	**199,118,735**	**11.33**
Grand Total		**1,445,176,678**	**1,591,999,948**	**1,692,831,662**	**96.31**

details of investment

as at 31 December 2020

PRULink Golden Bond Fund II

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS	AFFIN BANK BHD 5.03% 20/09/2027	250,000	250,000	256,898	1.64
	AFFIN BANK BHD 5.45% 05/02/2027	450,000	450,000	460,400	2.94
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	100,000	100,710	103,750	0.66
	AMBANK MALAYSIA BHD 4.9% 15/10/2027	150,000	150,000	155,727	1.00
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	200,000	200,000	211,174	1.35
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	200,000	200,000	210,412	1.34
	AMISLAMIC BANK BHD 4.88% 18/10/2028	200,000	200,000	211,030	1.35
	AMISLAMIC BANK BHD 5.2% 15/03/2027	200,000	200,000	206,118	1.32
	BENIH RESTU BHD 4.62% 05/06/2025	100,000	100,000	106,748	0.68
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	400,000	400,000	410,176	2.62
	BGSM MANAGEMENT SDN BHD 7.1% 28/12/2022	65,000	72,248	70,584	0.45
	BUMITAMA AGRI LTD 4.2% 22/07/2026	50,000	50,000	52,457	0.34
	CAGAM 2005-2 7 5.92% 12/12/2025	200,000	215,460	228,598	1.46
	CIMB BANK BHD 4.77% 07/08/2026	100,000	100,000	101,298	0.65
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	200,000	200,000	213,792	1.37
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	330,000	334,092	373,151	2.38
	FIRST RESOURCES LTD 4.85% 27/10/2021	200,000	200,588	203,520	1.30
	GENM CAPITAL BHD 4.9% 22/08/2025	200,000	200,000	212,164	1.36
	GENM CAPITAL BHD 4.98% 11/07/2023	100,000	100,000	104,145	0.67
	GENTING RMTN BHD 4.38% 08/11/2034	100,000	100,000	100,906	0.64
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	500,000	500,000	509,195	3.25
	JIMAH EAST POWER SDN 4.98% 04/06/2021	190,000	190,000	191,849	1.23
	KONSORTIUM LEBUH UTARA 4.25% 01/12/2023	90,000	86,130	92,636	0.59
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	100,000	94,900	106,360	0.68
	LEBUHRAYA DUKE FASA 3 SD	300,000	306,090	327,645	2.09
	MALAKOFF POWER BHD 6.05% 17/12/2029	50,000	49,995	59,513	0.38
	MALAYAN BANKING BHD 4.71% 31/01/2031	100,000	100,000	108,196	0.69
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	100,000	109,950	112,492	0.72
	MEX II SDN BHD 5.1% 29/04/2021	30,000	30,195	29,835	0.19
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	400,000	403,344	450,296	2.88
	PUBLIC BANK BERHAD 4.7% 27/10/2028	300,000	300,000	315,129	2.01
	PUBLIC BANK BERHAD 4.85% 23/04/2027	100,000	100,000	102,848	0.66
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	400,000	449,760	460,916	2.95

details of investment

as at 31 December 2020

PRULink Golden Bond Fund II

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CORPORATE BONDS (CONT'D)	RHB BANK 3.13% 20/11/2030	1,000,000	1,000,000	999,440	6.39
	SARAWAK ENERGY BHD 4.95% 25/11/2033	100,000	100,000	114,433	0.73
	SARAWAK ENERGY BHD 5.18% 25/04/2036	300,000	305,520	348,987	2.23
	SARAWAK ENERGY BHD 5.32% 03/12/2032	150,000	150,615	177,237	1.13
	TANJUNG BIN ENERGY ISSUE 5.5% 15/09/2025	150,000	153,360	167,124	1.07
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	100,000	100,000	114,884	0.73
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	500,000	518,200	584,955	3.74
	TOYOTA CAPITAL MALAYSIA 4.65% 24/01/2023	350,000	350,466	363,237	2.32
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	120,000	118,620	127,580	0.82
CORPORATE BONDS TOTAL		**9,225,000**	**9,340,242**	**9,857,832**	**63.00**
GOVERNMENT	MALAYSIA GOVERNMENT 4.232% 30/06/2031	450,000	430,650	509,598	3.26
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	150,000	149,888	171,971	1.10
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	300,000	375,600	353,718	2.26
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	300,000	298,200	350,703	2.24
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	500,000	501,117	571,990	3.66
GOVERNMENT TOTAL		**1,700,000**	**1,755,455**	**1,957,980**	**12.51**
QUASI GOVERNEMENT	DANAINFRA NASIONAL 3.93% 27/11/2034	200,000	200,000	208,386	1.33
	DANAINFRA NASIONAL 4.65% 20/10/2036	400,000	400,000	448,384	2.87
	DANAINFRA NASIONAL 5.06% 12/02/2049	350,000	363,115	401,835	2.57
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	100,000	100,000	110,961	0.71
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	300,000	300,630	344,481	2.20
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	100,000	100,000	110,976	0.71
	PRASARANA MALAYSIA BHD 4.58% 29/08/2028	20,000	20,000	22,374	0.14
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	100,000	100,000	117,000	0.75
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	140,000	150,528	159,589	1.02
	SARAWAK HIDRO SDN BHD 4.6% 18/08/2028	108,000	108,600	120,804	0.77
QUASI GOVERNEMENT TOTAL		**1,818,000**	**1,842,873**	**2,044,790**	**13.07**
Grand Total		**12,743,000**	**12,938,570**	**13,860,602**	**88.58**

Deposits	Financial Institution	Value (RM)	% of NAV
Money Market Deposit	Malayan Banking Berhad	1,640,000.00	10.48
Money Market Deposits Total		**1,640,000.00**	**10.48**

details of investment

as at 31 December 2020

PRULink Golden Equity Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Equity Income Fund	920,136,356	511,330,852	551,594,141	100.01%
Total Value of Investments	**920,136,356**	**511,330,852**	**551,594,141**	**100.01%**

PRULink Golden Equity Fund II

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	26,065	102,225	101,393	1.12
	KERJAYA PROSPEK GROUP BHD	51,308	74,409	54,386	0.60
CONSTRUCTION TOTAL		**77,373**	**176,634**	**155,779**	**1.72**
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	45,800	51,873	49,006	0.54
	DRB-HICOM BERHAD - ORD MYR1	49,500	103,125	102,960	1.13
	GENTING BERHAD	25,000	113,533	111,500	1.23
	GENTING MALAYSIA BHD	32,700	88,920	87,963	0.97
	GUAN CHONG BERHAD - MYR0.25	16,300	44,919	43,521	0.48
	HEINEKEN MALAYSIA BHD	2,600	77,887	59,852	0.66
	HONG LEONG INDUSTRIES BHD	8,000	72,174	71,120	0.78
	INNATURE BHD	162,400	78,169	86,072	0.95
	PETRONAS DAGANGAN BERHAD - ORD MYR1	4,700	98,951	100,580	1.11
	PPB GROUP BERHAD - MYR1	12,200	221,370	225,944	2.49
	QL RESOURCES BHD	17,272	51,041	100,178	1.10
	SIME DARBY BERHAD	22,494	51,168	51,961	0.57
CONSUMER PRODUCTS & SERVICES TOTAL		**398,966**	**1,053,130**	**1,090,657**	**12.02**
ENERGY	DIALOG GROUP - MYR0.1	72,062	147,387	248,614	2.74
ENERGY TOTAL		**72,062**	**147,387**	**248,614**	**2.74**
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	3,300	47,429	39,600	0.44
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	6,400	87,320	94,592	1.04
	AMMB HOLDINGS BHD	26,000	88,399	94,900	1.05
	BIMB HOLDINGS BHD	25,000	93,790	106,500	1.17
	BURSA MALAYSIA BHD	15,500	113,982	128,650	1.42
	CIMB GROUP HOLDINGS BHD	79,508	420,244	341,884	3.77

details of investment

as at 31 December 2020

PRULink Golden Equity Fund II

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
FINANCIAL SERVICES (CONT'D)	HONG LEONG BANK	13,100	208,347	238,420	2.63
	HONG LEONG FINANCIAL GROUP	5,600	98,249	101,136	1.11
	MALAYAN BANKING BHD	81,805	746,857	692,070	7.62
	PUBLIC BANK BHD	41,450	833,645	853,870	9.41
	RHB BANK BERHAD	37,400	196,134	203,830	2.25
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	20,000	115,816	96,800	1.07
FINANCIAL SERVICES TOTAL		**355,063**	**3,050,212**	**2,992,253**	**32.96**
HEALTH CARE	IHH HEALTHCARE BHD	18,000	100,193	99,000	1.09
	SUPERMAX CORPORATION BERHAD	6,135	17,300	36,871	0.41
	TOP GLOVE CORP BHD - MYR0.50	36,000	104,942	220,320	2.43
HEALTH CARE TOTAL		**60,135**	**222,435**	**356,191**	**3.92**
INDUSTRIAL PRODUCTS & SERVICES	CAHYA MATA SARAWAK BHD	1,400	2,598	2,968	0.03
	PETRONAS CHEMICAL GROUP BERHAD	31,800	241,355	236,274	2.60
	THONG GUAN INDUSTRIES BHD - NPV	31,600	58,028	79,948	0.88
INDUSTRIAL PRODUCTS & SERVICES TOTAL		**64,800**	**301,981**	**319,190**	**3.52**
PLANTATION	IOI CORP - MYR0.10	28,600	125,191	124,982	1.38
	KUALA LUMPUR KEPONG BERHAD - MYR1	8,366	187,361	198,107	2.18
	SIME DARBY PLANTATION BHD	36,100	178,455	180,139	1.98
	TSH RESOURCES BERHAD	63,000	69,478	72,450	0.80
PLANTATION TOTAL		**136,066**	**560,485**	**575,678**	**6.34**
PROPERTY	SIME DARBY PROPERTY BHD	58,400	37,257	38,836	0.43
	KLCC PROPERTY HOLDINGS BERHAD	6,500	50,525	46,020	0.51
	SUNWAY REAL ESTATE INVESTMENT TRUST	71,100	102,645	106,650	1.17
PROPERTY TOTAL		**136,000**	**190,427**	**191,506**	**2.11**

details of investment

as at 31 December 2020

PRULink Golden Equity Fund II

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TECHNOLOGY	INARI AMERTRON BERHAD - MYR0.1	28,125	39,714	77,625	0.86
	MALAYSIAN PACIFIC INDUSTRIES BHD	3,200	30,709	83,072	0.92
	MY EG SERVICES BHD	7,500	13,572	14,400	0.16
	PENTAMASTER CORP BHD	9,800	28,633	49,490	0.55
	VITROX CORP BHD	3,100	24,989	45,570	0.50
TECHNOLOGY TOTAL		**51,725**	**137,617**	**270,157**	**2.98**
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	55,002	235,297	205,707	2.27
	DIGI.COM.BERHAD - MYR0.01	48,700	216,571	201,618	2.22
	MAXIS BERHAD	36,500	186,263	184,325	2.03
	TELEKOM MALAYSIA BHD	60,300	240,902	326,223	3.59
	TIME DOTCOM BHD - MYR0.5	10,400	96,900	137,904	1.52
TELECOMMUNICATIONS & MEDIA TOTAL		**210,902**	**975,933**	**1,055,777**	**11.63**
TRANSPORTATION & LOGISTICS	LINGKARAN TRANS KOTA HLDGS BHD	15,500	64,705	63,550	0.70
	MALAYSIA AIRPORTS HOLDINGS BERHAD	11,500	74,887	68,080	0.75
	MISC BHD	41,200	299,471	283,044	3.12
	MMC CORPORATION BERHAD - MYR0.10	62,400	109,829	56,160	0.62
	WESTPORTS HOLDINGS BERHAD - MYR0.1	13,000	57,609	55,900	0.62
TRANSPORTATION & LOGISTICS TOTAL		**143,600**	**606,501**	**526,734**	**5.80**
UTILITIES	PETRONAS GAS BHD	12,500	207,975	214,750	2.37
	TENAGA NASIONAL BHD	51,000	660,236	531,420	5.85
UTILITIES TOTAL		**63,500**	**868,211**	**746,170**	**8.22**
Grand Total		**1,770,192**	**8,290,952**	**8,528,706**	**93.96**

details of investment

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PRULink Golden Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Golden Bond Fund	356,606,123	539,266,844	601,922,607	77.38%
Investment in PRULink Golden Equity Fund	98,684,687	167,197,793	175,939,007	22.62%
Total Value of Investments	**455,290,810**	**706,464,637**	**777,861,614**	**100.00%**

PRULink Income Plus Fund

Investments	Fixed Income Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Government	Malaysian Government Securities 4.9210% 06/07/2048	32,082,000	34,547,953	35,736,729	86.50%
Government Total		**32,082,000**	**34,547,953**	**35,736,729**	**86.50%**
Investment-Linked Funds	Eastspring Investments - Equity Income Fund	1,873,576	1,449,093	1,469,446	3.56%
	Eastspring Investments - MY Focus Fund	1,412,439	1,419,889	1,436,309	3.48%
Investment-Linked Funds Total		**3,286,015**	**2,868,982**	**2,905,755**	**7.03%**
Total Value of Investments		**35,368,015**	**37,416,935**	**38,642,484**	**93.53%**

PRULink Japan Dynamic Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Eastspring Investments - Japan Dynamic MY Fund	12,067,342	6,342,914	6,276,225	99.66%
Total Value of Investments	**12,067,342**	**6,342,914**	**6,276,225**	**99.66%**

PRULink Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Bond Fund	138,742,641	413,406,689	526,965,362	27.10%
Investment in PRULink Equity Fund	323,646,332	1,237,601,697	1,418,059,641	72.92%
Investment in PRULink Money Market Fund	45,137	60,180	61,085	0.00%
Total Value of Investments	**462,434,110**	**1,651,068,566**	**1,945,086,088**	**100.02%**

PRULink Managed Fund II

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Bond Fund	76,490,465	244,383,874	290,522,260	17.05%
Investment in PRULink Equity Fund	322,676,687	1,308,948,037	1,413,811,130	82.95%
Investment in PRULink Money Market Fund	44,207	58,945	59,826	0.00%
Total Value of Investments	**399,211,359**	**1,553,390,856**	**1,704,393,216**	**100.00%**

details of investment

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PRULink Managed Plus Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
Investment in PRULink Global Strategic Fund (with Hedging)	2,938,009	1,476,098	1,499,619	19.71%
Investment in PRULink Golden Bond Fund	1,380,708	2,315,932	2,330,525	30.63%
Investment in PRULink Strategic Fund	7,117,399	3,576,465	3,583,824	47.10%
Total Value of Investments	**11,436,116**	**7,368,495**	**7,413,968**	**97.44%**

PRULink Money Market Fund

Deposits	Financial Institution	Value (RM)	% of NAV
Money Market Deposit	Bank Simpanan Nasional Islamic	700,000	18.66%
	CIMB Bank Berhad	560,000	14.93%
	Hong Leong Bank Berhad	500,000	13.33%
	Am Bank Berhad	1,000,000	26.66%
	Public Bank Berhad	800,000	21.33%
	Malayan Banking Berhad	160,000	4.27%
Money Market Deposits Total		**3,720,000**	**99.18%**

details of investment

as at 31 December 2020

PRULink Strategic Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
CONSTRUCTION	GAMUDA BERHAD	28,400	107,565	110,476	0.39
	IJM CORP BHD	56,000	91,138	96,880	0.34
CONSTRUCTION TOTAL		**84,400**	**198,703**	**207,356**	**0.74**
CONSUMER PRODUCTS & SERVICES	AEON COMPANY (M) BERHAD	165,000	158,266	176,550	0.63
	BERJAYA SPORTS TOTO BERHAD	122,000	270,978	267,180	0.95
	CARLSBERG BREWERY MALAYSIA BERHAD	14,000	305,551	325,360	1.16
	DRB-HICOM BERHAD - ORD MYR1	122,000	252,158	253,760	0.90
	GENTING BERHAD	121,900	534,782	543,674	1.93
	GENTING MALAYSIA BHD	201,000	527,038	540,690	1.92
	GUAN CHONG BERHAD - MYR0.25	98,000	273,523	261,660	0.93
	JOHORE TIN BHD	113,000	227,655	227,130	0.81
	PADINI HLDGS BERHAD - MYR0.10	54,000	149,148	155,520	0.55
	PANASONIC MANUFACTURING MSIA BHD	7,300	227,839	224,840	0.80
	PPB GROUP BERHAD - MYR1	18,000	336,542	333,360	1.19
	QL RESOURCES BHD	33,000	202,395	191,400	0.68
CONSUMER PRODUCTS & SERVICES TOTAL		**1,069,200**	**3,465,874**	**3,501,124**	**12.46**
ENERGY	DIALOG GROUP - MYR0.1	222,000	785,839	765,900	2.73
ENERGY TOTAL		**222,000**	**785,839**	**765,900**	**2.73**
FINANCIAL SERVICES	AEON CREDIT SERVICE M BHD	20,000	234,961	240,000	0.85
	AMMB HOLDINGS BHD	78,000	262,149	284,700	1.01
	BIMB HOLDINGS BHD	41,000	174,431	174,660	0.62
	CIMB GROUP HOLDINGS BHD	260,900	1,048,958	1,121,870	3.99
	HONG LEONG BANK	24,000	443,980	436,800	1.55
	MALAYAN BANKING BHD	229,000	1,927,542	1,937,340	6.89
	PUBLIC BANK BHD	118,700	2,296,529	2,445,220	8.70
	RHB BANK BERHAD	68,700	386,651	374,415	1.33
FINANCIAL SERVICES TOTAL		**840,300**	**6,775,199**	**7,015,005**	**24.96**

details of investment

as at 31 December 2020

PRULink Strategic Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
HEALTH CARE	HARTALEGA HOLDINGS BHD	62,000	836,114	752,680	2.68
	IHH HEALTHCARE BHD	81,500	455,444	448,250	1.59
	KOSSAN RUBBER INDUSTRIES - MYR0.50	69,000	368,184	310,500	1.10
	TOP GLOVE CORP BHD - MYR0.50	163,500	1,105,877	1,000,620	3.56
HEALTH CARE TOTAL		**376,000**	**2,765,619**	**2,512,050**	**8.94**
INDUSTRIAL PRODUCTS & SERVICES	PETRONAS CHEMICAL GROUP BERHAD	88,000	659,226	653,840	2.33
	PRESS METAL BERHAD	38,000	285,638	318,820	1.13
	SCIENTEX BERHAD - MYR0.50	20,000	238,401	253,600	0.90
	V.S. INDUSTRY BERHAD	93,000	247,030	240,870	0.86
INDUSTRIAL PRODUCTS & SERVICES TOTAL		**239,000**	**1,430,294**	**1,467,130**	**5.22**
PLANTATION	GENTING PLANTATIONS BERHAD - MYR0.50	14,000	139,480	137,900	0.49
	IOI CORP - MYR0.10	52,500	235,924	229,425	0.82
	KUALA LUMPUR KEPONG BERHAD - MYR1	23,000	548,662	544,640	1.94
PLANTATION TOTAL		**89,500**	**924,066**	**911,965**	**3.24**
PROPERTY	KLCC PROPERTY HOLDINGS BERHAD	38,200	278,611	270,456	0.96
	SIME DARBY PROPERTY BHD	110,000	66,115	73,150	0.26
	SUNWAY REAL ESTATE INVESTMENT TRUST	157,000	239,053	235,500	0.84
PROPERTY TOTAL		**305,200**	**583,779**	**579,106**	**2.06**
TECHNOLOGY	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	85,000	236,261	229,500	0.82
	INARI AMERTRON BERHAD - MYR0.1	89,000	242,215	245,640	0.87
	MI EQUIPMENT HOLDINGS BHD	61,500	243,725	242,310	0.86
	MY EG SERVICES BHD	127,000	241,745	243,840	0.87
TECHNOLOGY TOTAL		**362,500**	**963,947**	**961,290**	**3.42**
TELECOMMUNICATIONS & MEDIA	AXIATA GROUP BHD - MYR1	142,000	539,190	531,080	1.89
	DIGI.COM.BERHAD - MYR0.01	128,500	535,910	531,990	1.89
	MAXIS BERHAD	97,000	490,649	489,850	1.74
	TELEKOM MALAYSIA BHD	88,000	468,350	476,080	1.69
	TIME DOTCOM BHD - MYR0.5	23,000	311,313	304,980	1.09
TELECOMMUNICATIONS & MEDIA TOTAL		**478,500**	**2,345,412**	**2,333,980**	**8.30**

details of investment

as at 31 December 2020

PRULink Strategic Fund

Sector	Name of Securities	Quantity	Cost (RM)	Market Value (RM)	% of NAV
TRANSPORTATION & LOGISTICS	MISC BHD	58,700	389,213	403,269	1.43
	MMC CORPORATION BERHAD - MYR0.10	269,000	246,289	242,100	0.86
	WESTPORTS HOLDINGS BERHAD - MYR0.1	54,000	236,556	232,200	0.83
TRANSPORTATION & LOGISTICS TOTAL		**381,700**	**872,057**	**877,569**	**3.12**
UTILITIES	PETRONAS GAS BHD	23,000	399,930	395,140	1.41
	TENAGA NASIONAL BHD	149,000	1,615,140	1,552,580	5.52
	YTL CORPORATION BERHAD	110,000	76,861	84,150	0.30
UTILITIES TOTAL		**282,000**	**2,091,931**	**2,031,870**	**7.23**
Grand Total		**4,730,300**	**23,202,719**	**23,164,345**	**82.42**

Deposits	Financial Institution	Value (RM)	% of NAV
Money Market Deposit	Malayan Banking Berhad	3,070,000	10.93
	RHB Bank Berhad	3,000,000	10.67
Money Market Deposits Total		**6,070,000**	**21.60**

PRULink Strategic Managed Fund

Investments	Quantity	Cost (RM)	Market Value (RM)	% of NAV
PRULink Equity Income Fund	77,847,582	44,628,870	46,667,290	12.39%
PRULink Equity Focus Fund	57,623,555	34,280,213	37,544,051	9.97%
PRULink Golden Bond Fund	147,261,487	228,396,624	248,565,609	65.99%
PRULink Bond Fund	11,561,137	41,344,822	43,910,934	11.66%
Total Value of Investments	**294,293,761**	**348,650,529**	**376,687,884**	**100.01%**

statement of assets and liabilities

As at 31 December 2020

PRULink Asia Select Focus Fund (USD)	2020		2019	
	RM	%	RM	%
Investment in				
Eastspring Investments – Dragon Peacock Fund (Class D)	**444,898**	**102.02**	263,639	100.62
Cash at Bank	**5,141**	**1.18**	2,186	0.83
Tax Assets	**229**	**0.05**	–	–
Total Assets	**450,268**	**103.25**	265,825	101.45
Deferred Tax Liabilities	**(8,871)**	**(2.03)**	(3,400)	(1.30)
Tax liabilities	**–**	**–**	(121)	(0.05)
Other Liabilities	**(5,321)**	**(1.22)**	(286)	(0.10)
Total Liabilities	**(14,192)**	**(3.25)**	(3,807)	(1.45)
Net Asset Value of the Fund	**436,076**	**100.00**	**262,018**	**100.00**
Policyholders' Fund				
Capital	**360,482**	**82.66**	241,113	92.02
Generated Income carried forward	**75,594**	**17.34**	20,905	7.98
	436,076	**100.00**	**262,018**	**100.00**
Net Asset Value Per Unit (RM)	**2.685**		2.393	

statement of assets and liabilities

As at 31 December 2020

PRULink Asia Opportunities Fund (USD)	2020		2019	
	RM	%	RM	%
Investment in				
Blackrock Asian Growth Leaders Fund	**308,861**	**103.69**	561,748	99.68
Cash at Bank	**7,012**	**2.35**	3,401	0.60
Other Assets	**271**	**0.09**	1,985	0.35
Total Assets	**316,144**	**106.13**	567,134	100.63
Deferred Tax Liabilities	**(7,311)**	**(2.45)**	(3,519)	(0.62)
Tax liabilities	**(8,075)**	**(2.71)**	(41)	(0.01)
Other Liabilities	**(2,879)**	**(0.97)**	–	–
Total Liabilities	**(18,265)**	**(6.13)**	(3,560)	(0.63)
Net Asset Value of the Fund	**297,879**	**100.00**	**563,574**	**100.00**
Policyholders' Fund				
Capital	**147,265**	**49.44**	543,199	96.38
Generated Income carried forward	**150,614**	**50.56**	20,375	3.62
	297,879	**100.00**	**563,574**	**100.00**
Net Asset Value Per Unit (RM)	**2.864**		2.336	

statement of assets and liabilities

As at 31 December 2020

PRULink Asia Equity Fund	2020		2019	
	RM	%	RM	%
Investment in				
Eastspring Investments - Asian Equity Fund	**176,870,200**	**101.28**	120,178,707	100.75
Cash and Deposits				
Cash at Bank	**228,512**	**0.13**	366,277	0.31
Deposits	**570,000**	**0.33**	–	–
Other Assets	**29**	**0.00**	–	–
Total Assets	**177,668,741**	**101.74**	120,544,984	101.06
Tax Liabilities	**(133,376)**	**(0.08)**	(59,476)	(0.06)
Deferred Tax Liabilities	**(1,665,043)**	**(0.95)**	(804,115)	(0.67)
Other Liabilities	**(1,238,644)**	**(0.71)**	(399,515)	(0.33)
Total Liabilities	**(3,037,063)**	**(1.74)**	(1,263,106)	(1.06)
Net Asset Value of the Fund	**174,631,678**	**100.00**	**119,281,878**	**100.00**
Policyholders' Fund				
Capital	**137,133,880**	**78.53**	101,824,924	85.36
Generated Income carried forward	**37,497,798**	**21.47**	17,456,954	14.64
	174,631,678	**100.00**	**119,281,878**	**100.00**
Net Asset Value Per Unit (RM)	**1.681**		1.503	

statement of assets and liabilities

As at 31 December 2020

PRULink Asian High Yield Bond Fund	2020		2019	
	RM	%	RM	%
Investment in				
Eastspring Investments - Asian High Yield Bond MY Fund	**25,913,228**	**99.35**	22,849,182	99.63
Cash at Bank	**138,038**	**0.53**	93,118	0.41
Tax Assets	**2,763**	**0.01**	33,159	0.14
Deferred Tax Asset	**65,887**	**0.25**	23,562	0.10
Total Assets	**26,119,916**	**100.14**	22,999,021	100.28
Other Liabilities	**(35,891)**	**(0.14)**	(65,894)	(0.28)
Total Liabilities	**(35,891)**	**(0.14)**	(65,894)	(0.28)
Net Asset Value of the Fund	**26,084,025**	**100.00**	**22,933,127**	**100.00**
Policyholders' Fund				
Capital	**23,748,517**	**91.05**	21,023,938	91.68
Generated Income carried forward	**2,335,508**	**8.95**	1,909,189	8.32
	26,084,025	**100.00**	**22,933,127**	**100.00**
Net Asset Value Per Unit (RM)	**0.619**		0.611	

statement of assets and liabilities

As at 31 December 2020

PRULink Asia Local Bond Fund	2020		2019	
	RM	%	RM	%
Investment in				
Eastspring Investments - Asian Local Bond Fund	**29,526,731**	**101.81**	26,173,304	101.04
Cash and Deposits				
Cash at Bank	**106,514**	**0.37**	453,259	1.75
Deposits	**280,000**	**0.96**	–	–
Other Assets	**14**	**0.00**	–	–
Total Assets	**29,913,259**	**103.14**	26,626,563	102.79
Tax Liabilities	**(27,653)**	**(0.10)**	(35,709)	(0.14)
Deferred Tax Liabilities	**(450,773)**	**(1.55)**	(312,608)	(1.21)
Other Liabilities	**(431,800)**	**(1.49)**	(373,814)	(1.44)
Total Liabilities	**(910,226)**	**(3.14)**	(722,131)	(2.79)
Net Asset Value of the Fund	**29,003,033**	**100.00**	**25,904,432**	**100.00**
Policyholders' Fund				
Capital	**20,423,412**	**70.42**	18,985,032	73.29
Generated Income carried forward	**8,579,621**	**29.58**	6,919,400	26.71
	29,003,033	**100.00**	**25,904,432**	**100.00**
Net Asset Value Per Unit (RM)	**2.218**		2.087	

statement of assets and liabilities

As at 31 December 2020

PRULink Asia Managed Fund	2020		2019	
	RM	%	RM	%
Investments in				
Eastspring Investments - Asian Bond Fund	**62,780,816**	**25.01**	50,638,941	22.27
Eastspring Investments - Asian Equity Fund	**197,411,875**	**78.62**	184,359,918	81.07
Cash and Deposits				
Cash at Bank	**1,114,309**	**0.44**	719,949	0.32
Total Assets	**261,307,000**	**104.07**	235,718,808	103.66
Tax Liabilities	**(271,355)**	**(0.11)**	(536,210)	(0.24)
Deferred Tax Liabilities	**(8,695,390)**	**(3.46)**	(7,146,083)	(3.14)
Other Liabilities	**(1,255,193)**	**(0.50)**	(636,058)	(0.28)
Total Liabilities	**(10,221,938)**	**(4.07)**	(8,318,351)	(3.66)
Net Asset Value of the Fund	**251,085,062**	**100.00**	**227,400,457**	**100.00**
Policyholders' Fund				
Capital	**110,829,111**	**44.14**	108,939,823	47.91
Generated Income carried forward	**140,255,951**	**55.86**	118,460,634	52.09
	251,085,062	**100.00**	**227,400,457**	**100.00**
Net Asset Value Per Unit (RM)	**2.204**		2.014	

statement of assets and liabilities

As at 31 December 2020

PRULink Asian Multi-Asset Fund	2020		2019	
	RM	%	RM	%
Investment in				
Schroder Asian Income (SGD Class)	**63,519,306**	**99.51**	58,520,214	99.85
Cash at Bank	**94,234**	**0.15**	31,792	0.05
Tax Assets	**3,670**	**0.01**	–	–
Deferred Tax Asset	**155,916**	**0.24**	44,422	0.08
Other Assets	**221,724**	**0.35**	87,797	0.15
Total Assets	**63,994,850**	**100.26**	58,684,225	100.13
Tax Liabilities	**–**	**–**	(73,475)	(0.13)
Other Liabilities	**(165,867)**	**(0.26)**	–	–
Total Liabilities	**(165,867)**	**(0.26)**	(73,475)	(0.13)
Net Asset Value of the Fund	**63,828,983**	**100.00**	**58,610,750**	**100.00**
Policyholders' Fund				
Capital	**59,639,381**	**93.44**	55,396,133	94.52
Generated Income carried forward	**4,189,602**	**6.56**	3,214,617	5.48
	63,828,983	**100.00**	**58,610,750**	**100.00**
Net Asset Value Per Unit (RM)	**0.561**		0.554	

statement of assets and liabilities

As at 31 December 2020

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2020		2019	
	RM	%	RM	%
Investment in				
Schroder Asian Income Class AUD Hedged A Dis	**21,867,358**	**99.68**	16,051,079	99.76
Cash at Bank	**2,262**	**0.01**	821,640	5.11
Deferred Tax Asset	**56,385**	**0.26**	10,979	0.07
Other Assets	**94,589**	**0.43**	–	–
Total Assets	**22,020,594**	**100.38**	16,883,698	104.94
Tax Liabilities	**(25,654)**	**(0.12)**	(8,640)	(0.05)
Other Liabilities	**(58,440)**	**(0.26)**	(785,740)	(4.89)
Total Liabilities	**(84,094)**	**(0.38)**	(794,380)	(4.94)
Net Asset Value of the Fund	**21,936,500**	**100.00**	**16,089,318**	**100.00**
Policyholders' Fund				
Capital	**19,903,724**	**90.73**	15,997,839	99.43
Generated Income carried forward	**2,032,776**	**9.27**	91,479	0.57
	21,936,500	**100.00**	**16,089,318**	**100.00**
Net Asset Value Per Unit (RM)	**1.539**		1.421	

statement of assets and liabilities

As at 31 December 2020

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2020		2019	
	RM	%	RM	%
Investment in				
Schroder Asian Income Class GBP Hedged A Dis	**1,101,228**	**99.26**	837,999	99.44
Cash at Bank	**5,337**	**0.48**	3,146	0.37
Deferred Tax Asset	**1,948**	**0.18**	729	0.09
Other Assets	**3,314**	**0.30**	1,465	0.17
Total Assets	**1,111,827**	**100.22**	843,339	100.07
Tax Liabilities	**(1,158)**	**(0.10)**	(597)	(0.07)
Other Liabilities	**(1,191)**	**(0.12)**	–	–
Total Liabilities	**(2,349)**	**(0.22)**	(597)	(0.07)
Net Asset Value of the Fund	**1,109,478**	**100.00**	**842,742**	**100.00**
Policyholders' Fund				
Capital	**1,034,647**	**93.26**	811,301	96.27
Generated Income carried forward	**74,831**	**6.74**	31,441	3.73
	1,109,478	**100.00**	**842,742**	**100.00**
Net Asset Value Per Unit (RM)	**2.732**		2.675	

statement of assets and liabilities

As at 31 December 2020

PRULink Asian Multi-Asset Fund (SGD)	2020		2019	
	RM	%	RM	%
Investment in				
Schroder Asian Income Class SGD X Dis	**2,613,570**	**99.77**	1,526,849	99.68
Cash at Bank	**880**	**0.03**	21,207	1.38
Deferred Tax Asset	**3,274**	**0.12**	1,433	0.09
Other Assets	**7,636**	**0.29**	2,651	0.17
Total Assets	**2,625,360**	**100.21**	1,552,140	101.32
Tax Liabilities	**(2,820)**	**(0.11)**	(1,330)	(0.09)
Other Liabilities	**(2,888)**	**(0.10)**	(19,068)	(1.23)
Total Liabilities	**(5,708)**	**(0.21)**	(20,398)	(1.32)
Net Asset Value of the Fund	**2,619,652**	**100.00**	**1,531,742**	**100.00**
Policyholders' Fund				
Capital	**2,570,251**	**98.11**	1,535,501	100.25
Generated Income/(Loss) carried forward	**49,401**	**1.89**	(3,759)	(0.25)
	2,619,652	**100.00**	**1,531,742**	**100.00**
Net Asset Value Per Unit (RM)	**1.535**		1.520	

statement of assets and liabilities

As at 31 December 2020

PRULink Asian Multi-Asset Fund (USD-Hedged)	2020		2019	
	RM	%	RM	%
Investment in				
Schroder Asian Income Class USD Hedged A Dis	**1,590,660**	**99.62**	884,758	99.42
Cash at Bank	**2,897**	**0.18**	3,239	0.36
Deferred Tax Asset	**2,097**	**0.13**	948	0.11
Other Assets	**4,477**	**0.28**	74,083	8.32
Total Assets	**1,600,131**	**100.21**	963,028	108.21
Tax Liabilities	**(1,651)**	**(0.10)**	(766)	(0.09)
Other Liabilities	**(1,730)**	**(0.11)**	(72,335)	(8.12)
Total Liabilities	**(3,381)**	**(0.21)**	(73,101)	(8.21)
Net Asset Value of the Fund	**1,596,750**	**100.00**	**889,927**	**100.00**
Policyholders' Fund				
Capital	**1,631,050**	**102.15**	911,128	102.38
Generated Loss carried forward	**(34,300)**	**(2.15)**	(21,201)	(2.38)
	1,596,750	**100.00**	**889,927**	**100.00**
Net Asset Value Per Unit (RM)	**2.019**		2.040	

statement of assets and liabilities

As at 31 December 2020

PRULink Asia Property Securities Fund	2020		2019	
	RM	%	RM	%
Investment in				
Eastspring Investments - Asian Property Securities Fund	**67,026,098**	**101.85**	54,074,880	102.88
Cash and Deposits				
Cash at Bank	**388,188**	**0.58**	659,460	1.25
Deposits	**530,000**	**0.81**	490,000	0.93
Other Assets	**27**	**0.00**	111,464	0.21
Total Assets	**67,944,313**	**103.24**	55,335,804	105.27
Tax Liabilities	**(58,039)**	**(0.09)**	(56,595)	(0.11)
Deferred Tax Liabilities	**(1,002,178)**	**(1.52)**	(1,635,168)	(3.11)
Other Liabilities	**(1,078,182)**	**(1.63)**	(1,085,388)	(2.05)
Total Liabilities	**(2,138,399)**	**(3.24)**	(2,777,151)	(5.27)
Net Asset Value of the Fund	**65,805,914**	**100.00**	**52,558,653**	**100.00**
Policyholders' Fund				
Capital	**49,189,440**	**74.75**	30,034,932	57.15
Generated Income carried forward	**16,616,474**	**25.25**	22,523,721	42.85
	65,805,914	**100.00**	**52,558,653**	**100.00**
Net Asset Value Per Unit (RM)	**1.691**		1.925	

statement of assets and liabilities

As at 31 December 2020

PRULink Bond Fund	2020		2019	
	RM	%	RM	%
Investment				
Fixed Income Securities	**1,788,910,462**	**95.30**	1,732,642,014	97.16
Cash and Deposits				
Cash at Bank	**47,710**	**0.00**	48,462	0.00
Deposits	**51,480,000**	**2.74**	37,570,000	2.11
Other Assets	**45,662,265**	**2.43**	20,655,851	1.15
Total Assets	**1,886,100,437**	**100.47**	1,790,916,327	100.42
Tax Liabilities	**(1,907,330)**	**(0.10)**	(1,411,618)	(0.08)
Deferred Tax Liabilities	**(6,337,994)**	**(0.34)**	(5,376,228)	(0.30)
Other Liabilities	**(815,218)**	**(0.03)**	(759,877)	(0.04)
Total Liabilities	**(9,060,542)**	**(0.47)**	(7,547,723)	(0.42)
Net Asset Value of the Fund	**1,877,039,895**	**100.00**	**1,783,368,604**	**100.00**
Policyholders' Fund				
Capital	**854,879,475**	**45.54**	842,242,977	47.23
Generated Income carried forward	**1,022,160,420**	**54.46**	941,125,627	52.77
	1,877,039,895	**100.00**	**1,783,368,604**	**100.00**
Net Asset Value Per Unit (RM)	**3.798**		3.626	

statement of assets and liabilities

As at 31 December 2020

PRULink Dana Aman	2020		2019	
	RM	%	RM	%
Investment				
Fixed Income Securities	**124,293,873**	**94.04**	108,940,602	91.87
Cash and Deposits				
Cash at Bank	**41,654**	**0.03**	40,720	0.03
Deposits	**7,240,000**	**5.48**	8,870,000	7.48
Other Assets	**1,329,978**	**1.01**	1,225,661	1.03
Total Assets	**132,905,505**	**100.56**	119,076,983	100.41
Tax Liabilities	**(141,658)**	**(0.11)**	(154,912)	(0.13)
Deferred Tax Liabilities	**(541,270)**	**(0.41)**	(266,183)	(0.22)
Other Liabilities	**(57,061)**	**(0.04)**	(71,960)	(0.06)
Total Liabilities	**(739,989)**	**(0.56)**	(493,055)	(0.41)
Net Asset Value of the Fund	**132,165,516**	**100.00**	**118,583,928**	**100.00**
Policyholders' Fund				
Capital	**75,137,625**	**56.85**	67,892,156	57.25
Generated Income carried forward	**57,027,891**	**43.15**	50,691,772	42.75
	132,165,516	**100.00**	**118,583,928**	**100.00**
Net Asset Value Per Unit (RM)	**2.880**		2.733	

statement of assets and liabilities

As at 31 December 2020

PRULink Dana Unggul	2020		2019	
	RM	%	RM	%
Investment				
Quoted Equities	**1,092,331,798**	**96.81**	928,896,274	96.65
Cash and Deposits				
Cash at Bank	**49,833**	**0.00**	48,105	0.01
Deposits	**49,610,000**	**4.40**	37,010,000	3.85
Tax Assets	**–**	**–**	91,965	0.01
Other Assets	**2,764,512**	**0.25**	1,880,117	0.20
Total Assets	**1,144,756,143**	**101.46**	967,926,461	100.72
Tax Liabilities	**(3,663,665)**	**(0.32)**	–	–
Deferred Tax Liabilities	**(10,889,294)**	**(0.97)**	(5,382,470)	(0.56)
Other Liabilities	**(1,901,467)**	**(0.17)**	(1,499,130)	(0.16)
Total Liabilities	**(16,454,426)**	**(1.46)**	(6,881,600)	(0.72)
Net Asset Value of the Fund	**1,128,301,717**	**100.00**	**961,044,861**	**100.00**
Policyholders' Fund				
Capital	**619,846,438**	**54.94**	583,001,498	60.66
Generated Income carried forward	**508,455,279**	**45.06**	378,043,363	39.34
	1,128,301,717	**100.00**	**961,044,861**	**100.00**
Net Asset Value Per Unit (RM)	**4.101**		3.626	

statement of assets and liabilities

As at 31 December 2020

PRULink Dana Urus	2020		2019	
	RM	%	RM	%
Investments in				
PRULink *Dana Aman*	**42,356,716**	**29.60**	40,579,216	29.90
PRULink *Dana Unggul*	**100,793,378**	**70.43**	95,197,610	70.13
Other Assets	**78,137**	**0.05**	285,212	0.21
Total Assets	**143,228,231**	**100.08**	136,062,038	100.24
Other Liabilities	**(113,880)**	**(0.08)**	(319,566)	(0.24)
Total Liabilities	**(113,880)**	**(0.08)**	(319,566)	(0.24)
Net Asset Value of the Fund	**143,114,351**	**100.00**	**135,742,472**	**100.00**
Policyholders' Fund				
Capital	**48,494,073**	**33.88**	53,918,661	39.72
Generated Income carried forward	**94,620,278**	**66.12**	81,823,811	60.28
	143,114,351	**100.00**	**135,742,472**	**100.00**
Net Asset Value Per Unit (RM)	**3.537**		3.228	

statement of assets and liabilities

As at 31 December 2020

PRULink Dana Urus II	2020 RM	2020 %	2019 RM	2019 %
Investments in				
PRULink *Dana Unggul*	**135,414,808**	**80.80**	112,226,723	80.80
PRULink *Dana Aman*	**32,184,508**	**19.20**	26,661,681	19.20
Other Assets	**77,952**	**0.05**	643	0.00
Total Assets	**167,677,268**	**100.05**	138,889,047	100.00
Other Liabilities	**(76,752)**	**(0.05)**	–	–
Total Liabilities	**(76,752)**	**(0.05)**	–	–
Net Asset Value of the Fund	**167,600,516**	**100.00**	**138,889,047**	**100.00**
Policyholders' Fund				
Capital	**122,373,154**	**73.01**	109,911,111	79.14
Generated Income carried forward	**45,227,362**	**26.99**	28,977,936	20.86
	167,600,516	**100.00**	**138,889,047**	**100.00**
Net Asset Value Per Unit (RM)	**2.623**		2.367	

statement of assets and liabilities

As at 31 December 2020

PRULink Dragon Peacock Fund	2020		2019	
	RM	%	RM	%
Investment in				
Eastspring Investments - Dragon Peacock Fund	**756,297,818**	**100.82**	424,974,609	100.35
Cash and Deposits				
Cash at Bank	**9,911,244**	**1.32**	2,625,194	0.61
Deposits	**6,100,000**	**0.81**	2,640,000	0.62
Other Assets	**309**	**0.00**	221	0.00
Total Assets	**772,309,371**	**102.95**	430,240,024	101.58
Tax Liabilities	**(334,359)**	**(0.04)**	(62,833)	(0.01)
Deferred Tax Liabilities	**(5,742,917)**	**(0.76)**	(1,526,517)	(0.36)
Other Liabilities	**(16,116,253)**	**(2.15)**	(5,154,803)	(1.21)
Total Liabilities	**(22,193,529)**	**(2.95)**	(6,744,153)	(1.58)
Net Asset Value of the Fund	**750,115,842**	**100.00**	**423,495,871**	**100.00**
Policyholders' Fund				
Capital	**603,383,923**	**80.44**	369,941,849	87.35
Generated Income carried forward	**146,731,919**	**19.56**	53,554,022	12.65
	750,115,842	**100.00**	**423,495,871**	**100.00**
Net Asset Value Per Unit (RM)	**2.204**		1.917	

statement of assets and liabilities

As at 31 December 2020

PRULink Dyna Growth I Fund	2020		2019	
	RM	%	RM	%
Investment				
Structured Product	**3,063,738**	**100.84**	2,992,416	100.54
Cash at Bank	**418**	**0.01**	387	0.01
Tax Assets	**132**	**0.00**	31	0.00
Total Assets	**3,064,288**	**100.85**	2,992,834	100.55
Deferred Tax Liabilities	**(26,093)**	**(0.85)**	(16,308)	(0.55)
Total Liabilities	**(26,093)**	**(0.85)**	(16,308)	(0.55)
Net Asset Value of the Fund	**3,038,195**	**100.00**	**2,976,526**	**100.00**
Policyholders' Fund				
Capital	**2,653,162**	**87.33**	2,708,366	90.99
Generated Income carried forward	**385,033**	**12.67**	268,160	9.01
	3,038,195	**100.00**	**2,976,526**	**100.00**
Net Asset Value Per Unit (RM)	**1.048**		1.008	

statement of assets and liabilities

As at 31 December 2020

PRULink Dyna Growth II Fund	2020		2019	
	RM	%	RM	%
Investment				
Structured Product	**3,111,381**	**100.76**	2,999,423	100.35
Cash at Bank	**718**	**0.02**	603	0.02
Tax Assets	**38**	**0.00**	120	0.00
Total Assets	**3,112,137**	**100.78**	3,000,146	100.37
Deferred Tax Liabilities	**(24,244)**	**(0.78)**	(11,220)	(0.37)
Total Liabilities	**(24,244)**	**(0.78)**	(11,220)	(0.37)
Net Asset Value of the Fund	**3,087,893**	**100.00**	**2,988,926**	**100.00**
Policyholders' Fund				
Capital	**2,643,091**	**85.60**	2,697,053	90.23
Generated Income carried forward	**444,802**	**14.40**	291,873	9.77
	3,087,893	**100.00**	**2,988,926**	**100.00**
Net Asset Value Per Unit (RM)	**1.003**		0.954	

statement of assets and liabilities

As at 31 December 2020

PRULink Dyna Growth III Fund	2020		2019	
	RM	%	RM	%
Investment				
Structured Product	**144,802**	**99.96**	145,937	100.02
Cash at Bank	**884**	**0.61**	884	0.61
Total Assets	**145,686**	**100.57**	146,821	100.63
Deferred Tax Liabilities	**(824)**	**(0.57)**	(915)	(0.63)
Total Liabilities	**(824)**	**(0.57)**	(915)	(0.63)
Net Asset Value of the Fund	**144,862**	**100.00**	**145,906**	**100.00**
Policyholders' Fund				
Capital	**139,817**	**96.52**	139,817	95.83
Generated Income carried forward	**5,045**	**3.48**	6,089	4.17
	144,862	**100.00**	**145,906**	**100.00**
Net Asset Value Per Unit (RM)	**0.926**		0.932	

statement of assets and liabilities

As at 31 December 2020

PRULink Dyna Growth IV Fund	2020		2019	
	RM	%	RM	%
Investment				
Structured Product	**90,939**	**99.53**	96,061	99.98
Cash at Bank	**714**	**0.78**	714	0.74
Total Assets	**91,653**	**100.31**	96,775	100.72
Deferred Tax Liabilities	**(285)**	**(0.31)**	(695)	(0.72)
Total Liabilities	**(285)**	**(0.31)**	(695)	(0.72)
Net Asset Value of the Fund	**91,368**	**100.00**	**96,080**	**100.00**
Policyholders' Fund				
Capital	**89,258**	**97.69**	89,258	92.90
Generated Income carried forward	**2,110**	**2.31**	6,822	7.10
	91,368	**100.00**	**96,080**	**100.00**
Net Asset Value Per Unit (RM)	**0.891**		0.937	

statement of assets and liabilities

As at 31 December 2020

PRULink Education Bond Fund	2020		2019	
	RM	%	RM	%
Investment in				
PRULink *Bond Fund*	**9,940,068**	**100.04**	8,987,782	100.04
Other Assets	**8,060**	**0.08**	3,800	0.04
Total Assets	**9,948,128**	**100.12**	8,991,582	100.08
Other Liabilities	**(12,266)**	**(0.12)**	(7,599)	(0.08)
Total Liabilities	**(12,266)**	**(0.12)**	(7,599)	(0.08)
Net Asset Value of the Fund	**9,935,862**	**100.00**	**8,983,983**	**100.00**
Policyholders' Fund				
Capital	**7,968,559**	**80.20**	7,398,695	82.35
Generated Income carried forward	**1,967,303**	**19.80**	1,585,288	17.65
	9,935,862	**100.00**	**8,983,983**	**100.00**
Net Asset Value Per Unit (RM)	**1.548**		1.485	

statement of assets and liabilities

As at 31 December 2020

PRULink Education Equity Fund	2020		2019	
	RM	%	RM	%
Investment in				
PRULink *Equity Fund*	**4,666,959**	**100.00**	4,102,133	100.00
Other Assets	**4,134**	**0.09**	5,196	0.13
Total Assets	**4,671,093**	**100.09**	4,107,329	100.13
Other Liabilities	**(4,134)**	**(0.09)**	(5,196)	(0.13)
Total Liabilities	**(4,134)**	**(0.09)**	(5,196)	(0.13)
Net Asset Value of the Fund	**4,666,959**	**100.00**	**4,102,133**	**100.00**
Policyholders' Fund				
Capital	**4,149,090**	**88.90**	3,912,244	95.37
Generated Income carried forward	**517,869**	**11.10**	189,889	4.63
	4,666,959	**100.00**	**4,102,133**	**100.00**
Net Asset Value Per Unit (RM)	**1.610**		1.501	

statement of assets and liabilities

As at 31 December 2020

PRULink Emerging Opportunities Fund (AUD-Hedged)	2020		2019	
	RM	%	RM	%
Investment in				
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	**2,256,263**	**101.63**	314,931	97.74
Cash at Bank	**31,425**	**1.42**	50,979	15.82
Total Assets	**2,287,688**	**103.05**	365,910	113.56
Tax Liabilities	**(275)**	**(0.01)**	–	–
Deferred Tax Liabilities	**(42,202)**	**(1.90)**	(1,067)	(0.33)
Other Liabilities	**(25,115)**	**(1.14)**	(42,630)	(13.23)
Total Liabilities	**(67,592)**	**(3.05)**	(43,697)	(13.56)
Net Asset Value of the Fund	**2,220,096**	**100.00**	**322,213**	**100.00**
Policyholders' Fund				
Capital	**1,592,411**	**71.73**	311,880	96.79
Generated Income carried forward	**627,685**	**28.27**	10,333	3.21
	2,220,096	**100.00**	**322,213**	**100.00**
Net Asset Value Per Unit (RM)	**2.130**		1.538	

statement of assets and liabilities

As at 31 December 2020

PRULink Emerging Opportunities Fund (GBP-Hedged)	2020		2019	
	RM	%	RM	%
Investment in				
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	**499,276**	**101.30**	281,440	99.18
Cash at Bank	**3,727**	**0.76**	3,323	1.17
Other Assets	**1,731**	**0.35**	323	0.11
Total Assets	**504,734**	**102.41**	285,086	100.46
Deferred Tax Liabilities	**(11,238)**	**(2.28)**	(1,307)	(0.46)
Other Liabilities	**(603)**	**(0.13)**	–	–
Total Liabilities	**(11,841)**	**(2.41)**	(1,307)	(0.46)
Net Asset Value of the Fund	**492,893**	**100.00**	**283,779**	**100.00**
Policyholders' Fund				
Capital	**359,922**	**73.02**	272,050	95.87
Generated Income carried forward	**132,971**	**26.98**	11,729	4.13
	492,893	**100.00**	**283,779**	**100.00**
Net Asset Value Per Unit (RM)	**3.795**		2.838	

statement of assets and liabilities

As at 31 December 2020

PRULink Emerging Opportunities Fund (SGD-Hedged)	2020		2019	
	RM	%	RM	%
Investment in				
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	**1,530,813**	**101.37**	236,333	99.56
Cash at Bank	**2,517**	**0.17**	2,111	0.89
Other Assets	**5,311**	**0.35**	177	0.07
Total Assets	**1,538,641**	**101.89**	238,621	100.52
Tax Liabilities	**(309)**	**(0.02)**	–	–
Deferred Tax Liabilities	**(26,348)**	**(1.74)**	(1,243)	(0.52)
Other Liabilities	**(1,856)**	**(0.13)**	–	–
Total Liabilities	**(28,513)**	**(1.89)**	(1,243)	(0.52)
Net Asset Value of the Fund	**1,510,128**	**100.00**	**237,378**	**100.00**
Policyholders' Fund				
Capital	**1,208,219**	**80.01**	226,119	95.26
Generated Income carried forward	**301,909**	**19.99**	11,259	4.74
	1,510,128	**100.00**	**237,378**	**100.00**
Net Asset Value Per Unit (RM)	**2.105**		1.611	

statement of assets and liabilities

As at 31 December 2020

PRULink Emerging Opportunities Fund (USD)	2020		2019	
	RM	%	RM	%
Investment in				
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	**590,014**	**101.15**	214,685	99.17
Cash at Bank	**13,665**	**2.34**	2,585	1.19
Other Assets	**–**	**–**	246	0.11
Total Assets	**603,679**	**103.49**	217,516	100.47
Deferred Tax Liabilities	**(10,232)**	**(1.75)**	(1,032)	(0.47)
Other Liabilities	**(10,144)**	**(1.74)**	–	–
Total Liabilities	**(20,376)**	**(3.49)**	(1,032)	(0.47)
Net Asset Value of the Fund	**583,303**	**100.00**	**216,484**	**100.00**
Policyholders' Fund				
Capital	**483,949**	**82.97**	210,595	97.28
Generated Income carried forward	**99,354**	**17.03**	5,889	2.72
	583,303	**100.00**	**216,484**	**100.00**
Net Asset Value Per Unit (RM)	**2.814**		2.165	

statement of assets and liabilities

As at 31 December 2020

PRULink Equity Focus Fund	2020		2019	
	RM	%	RM	%
Investment				
Quoted Equities	**764,745,865**	**86.09**	484,253,445	87.90
Cash and Deposits				
Cash at Bank	**42,425**	**0.00**	45,033	0.00
Deposits	**131,220,000**	**14.78**	63,820,000	11.58
Deferred Tax Asset	**–**	**–**	3,139,076	0.57
Other Assets	**2,452,077**	**0.28**	536,278	0.10
Total Assets	**898,460,367**	**101.15**	551,793,832	100.15
Tax Liabilities	**(1,026,235)**	**(0.11)**	(191,789)	(0.03)
Deferred Tax Liabilities	**(227,824)**	**(0.03)**	–	–
Other Liabilities	**(8,928,830)**	**(1.01)**	(684,106)	(0.12)
Total Liabilities	**(10,182,889)**	**(1.15)**	(875,895)	(0.15)
Net Asset Value of the Fund	**888,277,478**	**100.00**	**550,917,937**	**100.00**
Policyholders' Fund				
Capital	**764,316,489**	**86.04**	526,701,133	95.60
Generated Income carried forward	**123,960,989**	**13.96**	24,216,804	4.40
	888,277,478	**100.00**	**550,917,937**	**100.00**
Net Asset Value Per Unit (RM)	**0.652**		0.567	

statement of assets and liabilities

As at 31 December 2020

PRULink Equity Fund	2020		2019	
	RM	%	RM	%
Investment				
Quoted Equities	**10,572,032,147**	**96.26**	9,555,868,817	97.72
Cash and Deposits				
Cash at Bank	**2,053,363**	**0.02**	46,575	0.00
Deposits	**463,470,000**	**4.22**	254,430,000	2.60
Tax Assets	**–**	**–**	1,810,783	0.02
Other Assets	**42,991,714**	**0.39**	17,679,883	0.18
Total Assets	**11,080,547,224**	**100.89**	9,829,836,058	100.52
Tax Liabilities	**(9,503,034)**	**(0.09)**	–	–
Deferred Tax Liabilities	**(69,183,087)**	**(0.63)**	(35,663,235)	(0.36)
Other Liabilities	**(19,070,548)**	**(0.17)**	(16,075,169)	(0.16)
Total Liabilities	**(97,756,669)**	**(0.89)**	(51,738,404)	(0.52)
Net Asset Value of the Fund	**10,982,790,555**	**100.00**	**9,778,097,654**	**100.00**
Policyholders' Fund				
Capital	**6,828,182,120**	**62.17**	6,356,943,221	65.01
Generated Income carried forward	**4,154,608,435**	**37.83**	3,421,154,433	34.99
	10,982,790,555	**100.00**	**9,778,097,654**	**100.00**
Net Asset Value Per Unit (RM)	**4.382**		4.085	

statement of assets and liabilities

As at 31 December 2020

PRULink Equity Income Fund	2020		2019	
	RM	%	RM	%
Investment				
Quoted Equities	**1,002,570,398**	**86.24**	804,837,784	87.37
Cash and Deposits				
Cash at Bank	**46,120**	**0.00**	46,799	0.01
Deposits	**159,040,000**	**13.68**	115,650,000	12.55
Tax Assets	**–**	**–**	101,511	0.01
Deferred Tax Assets	**–**	**–**	343,772	0.04
Other Assets	**3,619,454**	**0.32**	1,403,258	0.15
Total Assets	**1,165,275,972**	**100.24**	922,383,124	100.13
Tax Liabilities	**(676,940)**	**(0.06)**	–	–
Deferred Tax Liabilities	**(495,744)**	**(0.04)**	–	–
Other Liabilities	**(1,619,231)**	**(0.14)**	(1,210,112)	(0.13)
Total Liabilities	**(2,791,915)**	**(0.24)**	(1,210,112)	(0.13)
Net Asset Value of the Fund	**1,162,484,057**	**100.00**	**921,173,012**	**100.00**
Policyholders' Fund				
Capital	**1,070,190,542**	**92.06**	865,294,587	93.93
Generated Income carried forward	**92,293,515**	**7.94**	55,878,425	6.07
	1,162,484,057	**100.00**	**921,173,012**	**100.00**
Net Asset Value Per Unit (RM)	**0.599**		0.580	

statement of assets and liabilities

As at 31 December 2020

PRULink Equity Plus Fund	2020	
	RM	%
Investment		
PRULink *Global Strategic Fund (with Hedging)*	5,961,418	19.47
PRULink *Strategic Fund*	23,514,129	76.82
Cash at Bank	2,040,455	6.67
Other Assets	1,121,151	3.66
Total Assets	32,637,153	106.62
Tax Liabilities	(233)	(0.00)
Other Liabilities	(2,025,702)	(6.62)
Total Liabilities	(2,025,935)	(6.62)
Net Asset Value of the Fund	30,611,218	100.00
Policyholders' Fund		
Capital	30,525,877	99.72
Generated Income carried forward	85,341	0.28
	30,611,218	100.00
Net Asset Value Per Unit (RM)	0.505	

statement of assets and liabilities

As at 31 December 2020

PRULink Euro Equity Fund	2020		2019	
	RM	%	RM	%
Investment in				
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	**29,682,402**	**100.40**	24,669,205	101.49
Cash at Bank	**29,453**	**0.10**	24,374	0.10
Other Assets	**93,412**	**0.31**	12	0.00
Total Assets	**29,805,267**	**100.81**	24,693,591	101.59
Deferred Tax Liabilities	**(197,462)**	**(0.67)**	(173,109)	(0.71)
Tax Liabilities	**(1,850)**	**(0.00)**	(799)	(0.00)
Other liabilities	**(42,706)**	**(0.14)**	(212,492)	(0.88)
Total Liabilities	**(242,018)**	**(0.81)**	(386,400)	(1.59)
Net Asset Value of the Fund	**29,563,249**	**100.00**	**24,307,191**	**100.00**
Policyholders' Fund				
Capital	**27,504,233**	**93.04**	22,487,532	92.51
Generated Income carried forward	**2,059,016**	**6.96**	1,819,659	7.49
	29,563,249	**100.00**	**24,307,191**	**100.00**
Net Asset Value Per Unit (RM)	**0.578**		0.584	

statement of assets and liabilities

As at 31 December 2020

PRULink Flexi Vantage Fund (USD)	2020		2019	
	RM	%	RM	%
Investment in				
Eastspring Investments - Global Market Navigator Fund Class D	**419,561**	**101.34**	414,785	100.39
Cash at Bank	**330**	**0.08**	1,403	0.34
Total Assets	**419,891**	**101.42**	**416,188**	**100.73**
Tax Liabilities	**(27)**	**(0.01)**	(47)	(0.01)
Deferred Tax Liabilities	**(5,475)**	**(1.32)**	(2,510)	(0.61)
Other Liabilities	**(375)**	**(0.09)**	(452)	(0.11)
Total Liabilities	**(5,877)**	**(1.42)**	**(3,009)**	**(0.73)**
Net Asset Value of the Fund	**414,014**	**100.00**	**413,179**	**100.00**
Policyholders' Fund				
Capital	**367,814**	**88.84**	389,065	94.16
Generated Income/(Loss) carried forward	**46,200**	**11.16**	24,114	5.84
	414,014	**100.00**	**413,179**	**100.00**
Net Asset Value Per Unit (RM)	**2.323**		2.197	

statement of assets and liabilities

As at 31 December 2020

PRULink Global Growth Fund	2020 RM	2020 %
Investment in		
United Global Quality Equity Fund - MYR Hedged Class	**13,817,277**	**99.13**
Cash at Bank	**450,657**	**3.23**
Other Assets	**120,940**	**0.88**
Total Assets	**14,388,874**	**103.24**
Tax Liabilities	**(3,625)**	**(0.03)**
Deferred Tax Liabilities	**(50,708)**	**(0.36)**
Other Liabilities	**(396,665)**	**(2.85)**
Total Liabilities	**(450,998)**	**(3.24)**
Net Asset Value of the Fund	**13,937,876**	**100.00**
Policyholders' Fund		
Capital	**13,179,886**	**94.56**
Generated Income carried forward	**757,990**	**5.44**
	13,937,876	**100.00**
Net Asset Value Per Unit (RM)	**0.562**	

statement of assets and liabilities

As at 31 December 2020

PRULink Global Leaders Fund	2020		2019	
	RM	%	RM	%
Investments in				
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	**89,067,380**	**100.42**	34,583,297	99.75
Cash at Bank	**858,642**	**0.97**	288,157	0.83
Tax Assets	**–**	**–**	1,747	0.00
Other Assets	**103,015**	**0.12**	85,451	0.25
Total Assets	**90,029,037**	**101.51**	34,958,652	100.83
Tax Liabilities	**(8,635)**	**(0.01)**	–	–
Deferred Tax Liabilities	**(1,214,628)**	**(1.37)**	(248,220)	(0.72)
Other Liabilities	**(113,293)**	**(0.13)**	(39,226)	(0.11)
Total Liabilities	**(1,336,556)**	**(1.51)**	(287,446)	(0.83)
Net Asset Value of the Fund	**88,692,481**	**100.00**	**34,671,206**	**100.00**
Policyholders' Fund				
Capital	**74,616,890**	**84.13**	31,750,558	91.58
Generated Income carried forward	**14,075,591**	**15.87**	2,920,648	8.42
	88,692,481	**100.00**	**34,671,206**	**100.00**
Net Asset Value Per Unit (RM)	**0.810**		0.701	

statement of assets and liabilities

As at 31 December 2020

PRULink Global Managed Fund (USD)	2020		2019	
	RM	%	RM	%
Investment in				
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	**2,419,858**	**100.15**	2,413,823	100.01
Cash at Bank	**4,338**	**0.18**	1,769	0.07
Other Assets	**7,515**	**0.31**	5,174	0.21
Total Assets	**2,431,711**	**100.64**	2,420,766	100.29
Tax Liabilities	**(378)**	**(0.02)**	(179)	(0.00)
Deferred Tax Liabilities	**(12,572)**	**(0.52)**	(7,065)	(0.29)
Other Liabilities	**(2,573)**	**(0.10)**	–	–
Total Liabilities	**(15,523)**	**(0.64)**	(7,244)	(0.29)
Net Asset Value of the Fund	**2,416,188**	**100.00**	**2,413,522**	**100.00**
Policyholders' Fund				
Capital	**2,365,550**	**97.90**	2,387,544	98.92
Generated (Loss)/Income carried forward	**50,638**	**2.10**	25,978	1.08
	2,416,188	**100.00**	**2,413,522**	**100.00**
Net Asset Value Per Unit (RM)	**2.252**		2.228	

statement of assets and liabilities

As at 31 December 2020

PRULink Global Managed Fund (AUD-Hedged)	2020		2019	
	RM	%	RM	%
Investment in				
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	**3,990,103**	**99.09**	2,807,596	99.19
Cash at Bank	**2,335**	**0.06**	145,759	5.15
Other Assets	**49,126**	**1.21**	–	–
Total Assets	**4,041,564**	**100.36**	2,953,355	104.34
Tax Liabilities	**(397)**	**(0.01)**	(95)	(0.00)
Deferred Tax Liabilities	**(14,291)**	**(0.35)**	(5,004)	(0.18)
Other Liabilities	**–**	**–**	(117,685)	(4.16)
Total Liabilities	**(14,688)**	**(0.36)**	(122,784)	(4.34)
Net Asset Value of the Fund	**4,026,876**	**100.00**	**2,830,571**	**100.00**
Policyholders' Fund				
Capital	**3,542,924**	**87.98**	2,749,358	97.13
Generated Income carried forward	**483,952**	**12.02**	81,213	2.87
	4,026,876	**100.00**	**2,830,571**	**100.00**
Net Asset Value Per Unit (RM)	**1.595**		1.465	

statement of assets and liabilities

As at 31 December 2020

PRULink Global Managed Fund (SGD-Hedged)	2020		2019	
	RM	%	RM	%
Investment in				
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	**408,318**	**98.44**	303,954	99.21
Cash at Bank	**3,340**	**0.81**	19,664	6.42
Tax Assets	**18**	**0.00**	–	–
Other Assets	**4,947**	**1.20**	–	–
Total Assets	**416,623**	**100.45**	323,618	105.63
Deferred Tax Liabilities	**(1,848)**	**(0.45)**	(618)	(0.20)
Other Liabilities	**–**	**–**	(16,614)	(5.43)
Total Liabilities	**(1,848)**	**(0.45)**	(17,232)	(5.63)
Net Asset Value of the Fund	**414,775**	**100.00**	**306,386**	**100.00**
Policyholders' Fund				
Capital	**394,688**	**95.16**	298,362	97.38
Generated Income carried forward	**20,087**	**4.84**	8,024	2.62
	414,775	**100.00**	**306,386**	**100.00**
Net Asset Value Per Unit (RM)	**1.587**		1.559	

statement of assets and liabilities

As at 31 December 2020

PRULink Global Market Navigator Fund	2020		2019	
	RM	%	RM	%
Investment in				
Eastspring Investments - Global Market Navigator Fund	**149,203,510**	**101.40**	125,474,597	101.30
Cash and Deposits				
Cash at Bank	**787,542**	**0.54**	189,315	0.15
Deposits	**250,000**	**0.17**	310,000	0.25
Other Assets	**13**	**0.00**	26	0.00
Total Assets	**150,241,065**	**102.11**	125,973,938	101.70
Tax Liabilities	**(56,342)**	**(0.04)**	(17,346)	(0.01)
Deferred Tax Liabilities	**(1,986,550)**	**(1.35)**	(1,595,603)	(1.29)
Other Liabilities	**(1,059,011)**	**(0.72)**	(496,887)	(0.40)
Total Liabilities	**(3,101,903)**	**(2.11)**	(2,109,836)	(1.70)
Net Asset Value of the Fund	**147,139,162**	**100.00**	**123,864,102**	**100.00**
Policyholders' Fund				
Capital	**120,460,028**	**81.87**	106,891,666	86.30
Generated Income carried forward	**26,679,134**	**18.13**	16,972,436	13.70
	147,139,162	**100.00**	**123,864,102**	**100.00**
Net Asset Value Per Unit (RM)	**2.210**		2.066	

statement of assets and liabilities

As at 31 December 2020

PRULink Global Opportunities Fund (USD)	2020		2019	
	RM	%	RM	%
Investment in				
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	**2,507,765**	**101.89**	2,541,796	100.59
Cash at Bank	**29,046**	**1.18**	2,798	0.11
Other Assets	**–**	**–**	4,874	0.19
Total Assets	**2,536,811**	**103.07**	2,549,468	100.89
Tax Liabilities	**(9,956)**	**(0.40)**	(365)	(0.01)
Deferred Tax Liabilities	**(45,488)**	**(1.85)**	(22,332)	(0.88)
Other Liabilities	**(20,052)**	**(0.82)**	–	–
Total Liabilities	**(75,496)**	**(3.07)**	(22,697)	(0.89)
Net Asset Value of the Fund	**2,461,315**	**100.00**	**2,526,771**	**100.00**
Policyholders' Fund				
Capital	**1,906,203**	**77.45**	2,327,033	92.10
Generated Income carried forward	**555,112**	**22.55**	199,738	7.90
	2,461,315	**100.00**	**2,526,771**	**100.00**
Net Asset Value Per Unit (RM)	**2.622**		2.281	

statement of assets and liabilities

As at 31 December 2020

PRULink Global Strategic Fund (with Hedging)	2020	
	RM	%
Investment in		
Eastspring Investments – Global Equity Navigator Fund (Class D)	**30,469,571**	**97.18**
Derivatives	**284,132**	**0.91**
Cash at Bank	**5,908,983**	**18.84**
Tax Asset	**332**	**0.00**
Other Assets	**1,034,090**	**3.30**
Total Assets	**37,697,108**	**120.23**
Deferred Tax Liabilities	**(40,891)**	**(0.13)**
Other Liabilities	**(6,303,135)**	**(20.10)**
Total Liabilities	**(6,344,026)**	**(20.23)**
Net Asset Value of the Fund	**31,353,082**	**100.00**
Policyholders' Fund		
Capital	**30,875,741**	**98.48**
Generated Income carried forward	**477,341**	**1.52**
	31,353,082	**100.00**
Net Asset Value Per Unit (RM)	**0.510**	

statement of assets and liabilities

As at 31 December 2020

PRULink Golden Bond Fund	2020		2019	
	RM	%	RM	%
Investments in				
Eastspring Investments - Asian High Yield Bond Fund Class D	**113,340,600**	**6.45**	70,767,022	4.22
Fixed Income Securities	**1,579,491,062**	**89.86**	1,551,042,854	92.59
Cash and Deposits				
Cash at Bank	**42,431**	**0.00**	50,038	0.00
Deposits	**58,690,000**	**3.35**	43,090,000	2.57
Other Assets	**17,284,977**	**0.98**	17,745,222	1.06
Total Assets	**1,768,849,070**	**100.64**	1,682,695,136	100.44
Deferred Tax Liabilities	**(7,058,220)**	**(0.40)**	(4,713,017)	(0.28)
Tax Liabilities	**(1,863,466)**	**(0.11)**	(1,298,222)	(0.07)
Other Liabilities	**(2,262,742)**	**(0.13)**	(1,488,423)	(0.09)
Total Liabilities	**(11,184,428)**	**(0.64)**	(7,499,662)	(0.44)
Net Asset Value of the Fund	**1,757,664,642**	**100.00**	**1,675,195,474**	**100.00**
Policyholders' Fund				
Capital	**1,333,932,746**	**75.89**	1,318,444,745	78.70
Generated Income carried forward	**423,731,896**	**24.11**	356,750,729	21.30
	1,757,664,642	**100.00**	**1,675,195,474**	**100.00**
Net Asset Value Per Unit (RM)	**1.688**		1.623	

statement of assets and liabilities

As at 31 December 2020

PRULink Golden Bond Fund II	2020		2019	
	RM	%	RM	%
Investment				
Fixed Income Securities	**13,860,602**	**88.58**	12,837,233	94.83
Cash and Deposits				
Cash at Bank	**21,339**	**0.14**	25,871	0.19
Deposits	**1,640,000**	**10.48**	540,000	3.99
Other Assets	**153,071**	**0.97**	146,464	1.08
Total Assets	**15,675,012**	**100.17**	13,549,568	100.09
Other Liabilities	**(27,259)**	**(0.17)**	(11,747)	(0.09)
Total Liabilities	**(27,259)**	**(0.17)**	(11,747)	(0.09)
Net Asset Value of the Fund	**15,647,753**	**100.00**	**13,537,821**	**100.00**
Policyholders' Fund				
Capital	**12,615,063**	**80.62**	11,213,442	82.83
Generated Income carried forward	**3,032,690**	**19.38**	2,324,379	17.17
	15,647,753	**100.00**	**13,537,821**	**100.00**
Net Asset Value Per Unit (RM)	**1.453**		1.383	

statement of assets and liabilities

As at 31 December 2020

PRULink Golden Equity Fund	2020		2019	
	RM	%	RM	%
Investments in				
PRULink *Equity Income Fund*	**551,594,141**	**100.01**	496,618,809	99.96
Other Assets	**93,052**	**0.01**	194,364	0.04
Total Assets	**551,687,193**	**100.02**	496,813,173	100.00
Other Liabilities	**(131,984)**	**(0.02)**	–	–
Total Liabilities	**(131,984)**	**(0.02)**	**–**	**–**
Net Asset Value of the Fund	**551,555,209**	**100.00**	**496,813,173**	**100.00**
Policyholders' Fund				
Capital	**436,519,504**	**79.14**	396,841,944	79.88
Generated Income carried forward	**115,035,705**	**20.86**	99,971,229	20.12
	551,555,209	**100.00**	**496,813,173**	**100.00**
Net Asset Value Per Unit (RM)	**1.783**		1.727	

statement of assets and liabilities

As at 31 December 2020

PRULink Golden Equity Fund II	2020		2019	
	RM	%	RM	%
Investment				
Quoted Equities	**8,528,706**	**93.96**	7,076,797	97.81
Cash and Deposits				
Cash at Bank	**27,448**	**0.30**	29,879	0.41
Deposits	**460,000**	**5.07**	170,000	2.35
Other Assets	**87,498**	**0.97**	6,998	0.10
Total Assets	**9,103,652**	**100.30**	7,283,674	100.67
Other Liabilities	**(26,423)**	**(0.30)**	(48,361)	(0.67)
Total Liabilities	**(26,423)**	**(0.30)**	(48,361)	(0.67)
Net Asset Value of the Fund	**9,077,229**	**100.00**	**7,235,313**	**100.00**
Policyholders' Fund				
Capital	**7,804,021**	**85.97**	7,075,435	97.79
Generated Income carried forward	**1,273,208**	**14.03**	159,878	2.21
	9,077,229	**100.00**	**7,235,313**	**100.00**
Net Asset Value Per Unit (RM)	**1.315**		1.150	

statement of assets and liabilities

As at 31 December 2020

PRULink Golden Managed Fund	2020		2019	
	RM	%	RM	%
Investments in				
PRULink *Golden Equity Fund*	**175,939,007**	**22.62**	135,508,804	20.12
PRULink *Golden Bond Fund*	**601,922,607**	**77.38**	537,884,380	79.88
Other Assets	**922,575**	**0.12**	405,079	0.06
Total Assets	**778,784,189**	**100.12**	673,798,263	100.06
Other Liabilities	**(913,325)**	**(0.12)**	(404,872)	(0.06)
Total Liabilities	**(913,325)**	**(0.12)**	(404,872)	(0.06)
Net Asset Value of the Fund	**777,870,864**	**100.00**	**673,393,391**	**100.00**
Policyholders' Fund				
Capital	**672,316,774**	**86.43**	593,006,503	88.06
Generated Income carried forward	**105,554,090**	**13.57**	80,386,888	11.94
	777,870,864	**100.00**	**673,393,391**	**100.00**
Net Asset Value Per Unit (RM)	**1.345**		1.301	

statement of assets and liabilities

As at 31 December 2020

PRULink Income Plus Fund	2020		2019	
	RM	%	RM	%
Investments in				
Eastspring Investments - Equity Income Fund	**1,469,446**	**3.56**	358,867	3.21
Eastspring Investments - MY Focus Fund	**1,436,309**	**3.48**	364,767	3.26
Fixed Income Securities	**35,736,729**	**86.50**	9,117,656	81.51
Cash and Deposits				
Cash at Bank	**28,732**	**0.07**	29,983	0.27
Deposits	**2,390,000**	**5.78**	1,200,000	10.73
Other Assets	**380,952**	**0.92**	191,879	1.72
Total Assets	**41,442,168**	**100.31**	11,263,152	100.70
Tax Liabilities	**(28,686)**	**(0.07)**	(7,569)	(0.07)
Deferred Tax Liabilities	**(98,044)**	**(0.24)**	(59,646)	(0.53)
Other Liabilities	**(272)**	**(0.00)**	(10,319)	(0.10)
Total Liabilities	**(127,002)**	**(0.31)**	(77,534)	(0.70)
Net Asset Value of the Fund	**41,315,166**	**100.00**	**11,185,618**	**100.00**
Policyholders' Fund				
Capital	**39,258,654**	**95.02**	10,191,242	91.11
Generated Income carried forward	**2,056,512**	**4.98**	994,376	8.89
	41,315,166	**100.00**	**11,185,618**	**100.00**
Net Asset Value Per Unit (RM)	**0.613**		0.577	

statement of assets and liabilities

As at 31 December 2020

PRULink Japan Dynamic Fund	2020		2019	
	RM	%	RM	%
Investment in				
Eastspring Investments - Japan Dynamic MY Fund	**6,276,225**	**99.66**	6,015,911	100.16
Cash at Bank	**7,246**	**0.12**	14,243	0.24
Deferred Tax Asset	**5,335**	**0.08**	–	–
Tax Assets	**3,842**	**0.06**	611	0.01
Other Assets	**94,393**	**1.50**	1,404	0.02
Total Assets	**6,387,041**	**101.42**	6,032,169	100.43
Deferred Tax Liabilities	**–**	**–**	(26,155.51)	(0.43)
Other Liabilities	**(89,273)**	**(1.42)**	–	–
Total Liabilities	**(89,273)**	**(1.42)**	(26,156)	(0.43)
Net Asset Value of the Fund	**6,297,768**	**100.00**	**6,006,013**	**100.00**
Policyholders' Fund				
Capital	**6,373,202**	**101.20**	5,659,648	94.23
Generated (Loss)/Income carried forward	**(75,434)**	**(1.20)**	346,365	5.77
	6,297,768	**100.00**	**6,006,013**	**100.00**
Net Asset Value Per Unit (RM)	**0.506**		0.554	

statement of assets and liabilities

As at 31 December 2020

PRULink Managed Fund	2020		2019	
	RM	%	RM	%
Investments in				
PRULink *Bond Fund*	**526,965,362**	**27.10**	567,921,003	30.50
PRULink *Equity Fund*	**1,418,059,641**	**72.92**	1,294,186,182	69.50
PRULink *Money Market Fund*	**61,085**	**0.00**	568,156	0.03
Other Assets	**806,013**	**0.04**	896,896	0.04
Total Assets	**1,945,892,101**	**100.06**	1,863,572,237	100.07
Other Liabilities	**(1,250,212)**	**(0.06)**	(1,378,372)	(0.07)
Total Liabilities	**(1,250,212)**	**(0.06)**	(1,378,372)	(0.07)
Net Asset Value of the Fund	**1,944,641,889**	**100.00**	**1,862,193,865**	**100.00**
Policyholders' Fund				
Capital	**929,095,560**	**47.78**	951,458,065	51.09
Generated Income carried forward	**1,015,546,329**	**52.22**	910,735,800	48.91
	1,944,641,889	**100.00**	**1,862,193,865**	**100.00**
Net Asset Value Per Unit (RM)	**3.660**		3.462	

statement of assets and liabilities

As at 31 December 2020

PRULink Managed Fund II	2020		2019	
	RM	%	RM	%
Investments in				
PRULink *Bond Fund*	**290,522,260**	**17.05**	263,655,574	17.94
PRULink *Equity Fund*	**1,413,811,130**	**82.95**	1,183,040,692	80.51
PRULink *Money Market Fund*	**59,826**	**0.00**	22,726,625	1.55
Other Assets	**311,256**	**0.02**	–	–
Total Assets	**1,704,704,472**	**100.02**	1,469,422,891	100.00
Other Liabilities	**(267,393)**	**(0.02)**	(340)	(0.00)
Total Liabilities	**(267,393)**	**(0.02)**	(340)	(0.00)
Net Asset Value of the Fund	**1,704,437,079**	**100.00**	**1,469,422,551**	**100.00**
Policyholders' Fund				
Capital	**1,365,376,262**	**80.11**	1,232,498,658	83.88
Generated Income carried forward	**339,060,817**	**19.89**	236,923,893	16.12
	1,704,437,079	**100.00**	**1,469,422,551**	**100.00**
Net Asset Value Per Unit (RM)	**2.293**		2.158	

statement of assets and liabilities

As at 31 December 2020

PRULink Managed Plus Fund	2020 RM	2020 %
Investments in		
PRULink *Global Strategic Fund (with Hedging)*	**1,499,619**	**19.71**
PRULink *Golden Bond Fund*	**2,330,525**	**30.63**
PRULink *Strategic Fund*	**3,583,824**	**47.10**
Cash at Bank	**261,062**	**3.43**
Other Assets	**186,512**	**2.46**
Total Assets	**7,861,542**	**103.33**
Tax Liabilties	**(80)**	**(0.00)**
Other Liabilities	**(253,145)**	**(3.33)**
Total Liabilities	**(253,225)**	**(3.33)**
Net Asset Value of the Fund	**7,608,317**	**100.00**
Policyholders' Fund		
Capital	**7,561,934**	**99.39**
Generated Income carried forward	**46,383**	**0.61**
	7,608,317	**100.00**
Net Asset Value Per Unit (RM)	**0.505**	

statement of assets and liabilities

As at 31 December 2020

PRULink Money Market Fund	2020		2019	
	RM	%	RM	%
Cash and Deposits				
Cash at Bank	**51,570**	**1.38**	40,245	0.15
Deposits	**3,720,000**	**99.18**	26,620,000	101.09
Other Assets	**2,832**	**0.08**	4,697	0.02
Total Assets	**3,774,402**	**100.64**	26,664,942	101.26
Tax Liabilities	**(22,120)**	**(0.59)**	(26,976)	(0.10)
Other Liabilities	**(1,879)**	**(0.05)**	(305,952)	(1.16)
Total Liabilities	**(23,999)**	**(0.64)**	(332,928)	(1.26)
Net Asset Value of the Fund	**3,750,403**	**100.00**	**26,332,014**	**100.00**
Policyholders' Fund				
Capital	**(854,094)**	**(22.77)**	23,421,776	88.95
Generated Income carried forward	**4,604,497**	**122.77**	2,910,238	11.05
	3,750,403	**100.00**	**26,332,014**	**100.00**
Net Asset Value Per Unit (RM)	**1.353**		1.327	

statement of assets and liabilities

As at 31 December 2020

PRULink Strategic Fund	2020	
	RM	%
Investment		
Quoted Equities	**23,164,345**	**82.42**
Cash and Deposits		
Cash at Bank	**50,030**	**0.18**
Deposits	**6,070,000**	**21.60**
Deferred Tax Asset	**3,070**	**0.01**
Other Assets	**1,779,853**	**6.33**
Total Assets	**31,067,298**	**110.54**
Tax Liabilities	**(762)**	**(0.00)**
Other Liabilities	**(2,961,449)**	**(10.54)**
Total Liabilities	**(2,962,211)**	**(10.54)**
Net Asset Value of the Fund	**28,105,087**	**100.00**
Policyholders' Fund		
Capital	**28,091,803**	**99.95**
Generated Income carried forward	**13,284**	**0.05**
	28,105,087	**100.00**
Net Asset Value Per Unit (RM)	**0.504**	

statement of assets and liabilities

As at 31 December 2020

PRULink Strategic Managed Fund	2020		2019	
	RM	%	RM	%
Investments in				
PRULink *Equity Income Fund*	**46,667,290**	**12.39**	44,436,866	15.16
PRULink *Equity Focus Fund*	**37,544,051**	**9.97**	14,907,066	5.10
PRULink *Golden Bond Fund*	**248,565,609**	**65.99**	204,078,457	69.64
PRULink *Bond Fund*	**43,910,934**	**11.66**	29,628,933	10.10
Other Assets	**63,402**	**0.02**	–	–
Total Assets	**376,751,286**	**100.03**	293,051,322	100.00
Other Liabilities	**(96,787)**	**(0.03)**	(12,229)	(0.00)
Total Liabilities	**(96,787)**	**(0.03)**	(12,229)	(0.00)
Net Asset Value of the Fund	**376,654,499**	**100.00**	**293,039,093**	**100.00**
Policyholders' Fund				
Capital	**344,084,552**	**91.35**	274,170,926	93.56
Generated Income carried forward	**32,569,947**	**8.65**	18,868,167	6.44
	376,654,499	**100.00**	**293,039,093**	**100.00**
Net Asset Value Per Unit (RM)	**0.593**		0.569	

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Asia Select Focus Fund (USD)	2020 RM	2019 RM
Net Asset Value at beginning of year	**262,018**	668,444
Amounts received from units created	**166,277**	–
Amounts paid for units cancelled	**(46,908)**	(409,299)
Excess of Income over Outgo	**54,689**	2,873
Value of fund at end of year	**436,076**	**262,018**

PRULink Asia Opportunities Fund (USD)	2020 RM	2019 RM
Net Asset Value at beginning of year	**563,574**	541,734
Amounts received from units created	**–**	412,063
Amounts paid for units cancelled	**(395,934)**	(408,563)
Excess of Income over Outgo	**130,239**	18,340
Value of fund at end of year	**297,879**	**563,574**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Asia Equity Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**119,281,878**	74,124,194
Amounts received from units created	**52,003,123**	46,037,390
Amounts paid for units cancelled	**(16,694,167)**	(13,266,774)
Excess of Income over Outgo	**20,040,844**	12,387,068
Value of fund at end of year	**174,631,678**	**119,281,878**

PRULink Asian High Yield Bond Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**22,933,127**	15,511,091
Amounts received from units created	**3,833,814**	6,215,451
Amounts paid for units cancelled	**(1,109,235)**	(629,551)
Excess of Income over Outgo	**426,319**	1,836,136
Value of fund at end of year	**26,084,025**	**22,933,127**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Asia Local Bond Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**25,904,432**	27,346,988
Amounts received from units created	**6,983,389**	4,126,229
Amounts paid for units cancelled	**(5,545,009)**	(7,648,292)
Excess of Income over Outgo	**1,660,221**	2,079,507
Value of fund at end of year	**29,003,033**	**25,904,432**

PRULink Asia Managed Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**227,400,457**	201,731,343
Amounts received from units created	**23,198,562**	18,534,705
Amounts paid for units cancelled	**(21,309,274)**	(18,389,920)
Excess of Income over Outgo	**21,795,317**	25,524,329
Value of fund at end of year	**251,085,062**	**227,400,457**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Asian Multi-Asset Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**58,610,750**	37,365,988
Amounts received from units created	**8,517,987**	18,621,589
Amounts paid for units cancelled	**(4,274,739)**	(1,372,527)
Excess of Income over Outgo	**974,985**	3,995,700
Value of fund at end of year	**63,828,983**	**58,610,750**

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**16,089,318**	–
Amounts received from units created	**4,186,192**	15,997,839
Amounts paid for units cancelled	**(280,307)**	–
Excess of Income over Outgo	**1,941,297**	91,479
Value of fund at end of year/period	**21,936,500**	**16,089,318**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**842,742**	**–**
Amounts received from units created	**228,235**	811,301
Amounts paid for units cancelled	**(4,889)**	–
Excess of Income over Outgo	**43,390**	31,441
Value of fund at end of year/period	**1,109,478**	**842,742**

PRULink Asian Multi-Asset Fund (SGD)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**1,531,742**	**–**
Amounts received from units created	**1,211,950**	1,535,501
Amounts paid for units cancelled	**(177,200)**	–
Net Income/(Outgo)	**53,160**	(3,759)
Value of fund at end of year/period	**2,619,652**	**1,531,742**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Asian Multi-Asset Fund (USD-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**889,927**	–
Amounts received from units created	**816,030**	911,128
Amounts paid for units cancelled	**(96,108)**	–
Net Outgo	**(13,099)**	(21,201)
Value of fund at end of year/period	**1,596,750**	**889,927**

PRULink Asia Property Securities Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**52,558,653**	36,949,137
Amounts received from units created	**29,223,548**	16,974,106
Amounts paid for units cancelled	**(10,069,040)**	(7,126,414)
Net (Outgo)/Income	**(5,907,247)**	5,761,824
Value of fund at end of year	**65,805,914**	**52,558,653**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Bond Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**1,783,368,604**	1,715,509,758
Amounts received from units created	**341,063,215**	110,469,212
Amounts paid for units cancelled	**(328,426,717)**	(179,991,988)
Excess of Income over Outgo	**81,034,793**	137,381,622
Value of fund at end of year	**1,877,039,895**	**1,783,368,604**

PRULink Dana Aman	2020 RM	2019 RM
Net Asset Value at beginning of year	**118,583,928**	114,513,612
Amounts received from units created	**34,824,927**	16,659,018
Amounts paid for units cancelled	**(27,579,458)**	(23,188,149)
Excess of Income over Outgo	**6,336,119**	10,599,447
Value of fund at end of year	**132,165,516**	**118,583,928**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Dana Unggul	2020 RM	2019 RM
Net Asset Value at beginning of year	**961,044,861**	880,883,610
Amounts received from units created	**271,668,470**	258,177,505
Amounts paid for units cancelled	**(234,823,530)**	(217,841,632)
Excess of Income over Outgo	**130,411,916**	39,825,378
Value of fund at end of year	**1,128,301,717**	**961,044,861**

PRULink Dana Urus	2020 RM	2019 RM
Net Asset Value at beginning of year	**135,742,472**	133,869,224
Amounts received from units created	**14,389,351**	13,591,392
Amounts paid for units cancelled	**(19,813,939)**	(19,209,205)
Excess of Income over Outgo	**12,796,467**	7,491,061
Value of fund at end of year	**143,114,351**	**135,742,472**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Dana Urus II	2020 RM	2019 RM
Net Asset Value at beginning of year	**138,889,047**	122,971,426
Amounts received from units created	**43,098,201**	40,834,683
Amounts paid for units cancelled	**(30,636,158)**	(31,879,070)
Excess of Income over Outgo	**16,249,426**	6,962,008
Value of fund at end of year	**167,600,516**	**138,889,047**

PRULink Dragon Peacock Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**423,495,871**	226,897,780
Amounts received from units created	**285,738,997**	187,690,626
Amounts paid for units cancelled	**(52,296,923)**	(25,155,704)
Excess of Income over Outgo	**93,177,897**	34,063,169
Value of fund at end of year	**750,115,842**	**423,495,871**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Dyna Growth I Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**2,976,526**	3,072,951
Amounts paid for units cancelled	**(55,204)**	(160,827)
Excess of Income over Outgo	**116,873**	64,402
Value of fund at end of year	**3,038,195**	**2,976,526**

PRULink Dyna Growth II Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**2,988,926**	3,168,515
Amounts paid for units cancelled	**(53,962)**	(160,318)
Net Income/(Outgo)	**152,929**	(19,271)
Value of fund at end of year	**3,087,893**	**2,988,926**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Dyna Growth III Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**145,906**	146,382
Net Outgo	**(1,044)**	(476)
Value of fund at end of year	**144,862**	**145,906**

PRULink Dyna Growth IV Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**96,080**	95,923
Net (Outgo)/Income	**(4,712)**	157
Value of fund at end of year	**91,368**	**96,080**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Education Bond Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**8,983,983**	7,606,962
Amounts received from units created	**1,719,403**	1,683,600
Amounts paid for units cancelled	**(1,149,539)**	(920,891)
Excess of Income over Outgo	**382,015**	614,312
Value of fund at end of year	**9,935,862**	**8,983,983**

PRULink Education Equity Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**4,102,133**	3,777,971
Amounts received from units created	**786,684**	805,097
Amounts paid for units cancelled	**(549,839)**	(412,947)
Net Income/(Outgo)	**327,980**	(67,988)
Value of fund at end of year	**4,666,959**	**4,102,133**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Emerging Opportunities Fund (AUD-Hedged)	2020 RM	01.11.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**322,213**	**–**
Amounts received from units created	**1,498,151**	311,880
Amounts paid for units cancelled	**(217,620)**	–
Excess of Income over Outgo	**617,352**	10,333
Value of fund at end of year/period	**2,220,096**	**322,213**

PRULink Emerging Opportunities Fund (GBP-Hedged)	2020 RM	01.11.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**283,779**	**–**
Amounts received from units created	**88,784**	272,050
Amounts paid for units cancelled	**(912)**	–
Excess of Income over Outgo	**121,242**	11,729
Value of fund at end of year/period	**492,893**	**283,779**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Emerging Opportunities Fund (SGD-Hedged)	2020 RM	01.11.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**237,378**	**–**
Amounts received from units created	**1,015,552**	226,119
Amounts paid for units cancelled	**(33,452)**	–
Excess of Income over Outgo	**290,650**	11,259
Value of fund at end of year/period	**1,510,128**	**237,378**

PRULink Emerging Opportunities Fund (USD)	2020 RM	01.11.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**216,484**	**–**
Amounts received from units created	**282,264**	210,595
Amounts paid for units cancelled	**(8,910)**	–
Excess of Income over Outgo	**93,465**	5,889
Value of fund at end of year/period	**583,303**	**216,484**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Equity Focus Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**550,917,937**	377,225,918
Amounts received from units created	**416,523,191**	287,637,895
Amounts paid for units cancelled	**(178,907,835)**	(126,554,881)
Excess of Income over Outgo	**99,744,185**	12,609,005
Value of fund at end of year	**888,277,478**	**550,917,937**

PRULink Equity Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**9,778,097,654**	9,563,793,212
Amounts received from units created	**2,228,223,615**	1,918,412,475
Amounts paid for units cancelled	**(1,756,984,716)**	(1,539,979,358)
Net Income/(Outgo)	**733,454,002**	(164,128,675)
Value of fund at end of year	**10,982,790,555**	**9,778,097,654**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Equity Income Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**921,173,012**	711,858,505
Amounts received from units created	**473,454,954**	368,210,877
Amounts paid for units cancelled	**(268,558,999)**	(176,993,739)
Excess of Income over Outgo	**36,415,090**	18,097,369
Value of fund at end of year	**1,162,484,057**	**921,173,012**

For the 3 months period ended 31 December 2020

PRULink Equity Plus Fund	17.10.2020 to 31.12.2020 RM
Net Asset Value at beginning of period	**–**
Amounts received from units created	**30,587,247**
Amounts paid for units cancelled	**(61,370)**
Excess of Income over Outgo	**85,341**
Value of fund at end of period	**30,611,218**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Euro Equity Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**24,307,191**	12,072,123
Amounts received from units created	**7,007,880**	9,722,499
Amounts paid for units cancelled	**(1,991,179)**	(1,297,743)
Excess of Income over Outgo	**239,357**	3,810,312
Value of fund at end of year	**29,563,249**	**24,307,191**

PRULink Flexi Vantage Fund (USD)	2020 RM	2019 RM
Net Asset Value at beginning of year	**413,179**	474,484
Amounts received from units created	**–**	98,821
Amounts paid for units cancelled	**(21,251)**	(212,769)
Excess of Income over Outgo	**22,086**	52,643
Value of fund at end of year	**414,014**	**413,179**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Global Growth Fund	2020 RM
Net Asset Value at beginning of year	**–**
Amounts received from units created	**13,304,859**
Amounts paid for units cancelled	**(124,973)**
Excess of Income over Outgo	**757,990**
Value of fund at end of year	**13,937,876**

PRULink Global Leaders Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**34,671,206**	8,494,753
Amounts received from units created	**44,761,273**	23,530,077
Amounts paid for units cancelled	**(1,894,941)**	(974,608)
Excess of Income over Outgo	**11,154,943**	3,620,984
Value of fund at end of year	**88,692,481**	**34,671,206**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Global Managed Fund (USD)	2020 RM	2019 RM
Net Asset Value at beginning of year	**2,413,522**	691,149
Amounts received from units created	**175,003**	2,084,021
Amounts paid for units cancelled	**(196,997)**	(406,250)
Excess of Income over Outgo	**24,660**	44,602
Value of fund at end of year	**2,416,188**	**2,413,522**

PRULink Global Managed Fund (AUD-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**2,830,571**	–
Amounts received from units created	**1,061,280**	2,749,358
Amounts paid for units cancelled	**(267,714)**	–
Excess of Income over Outgo	**402,739**	81,213
Value of fund at end of year/period	**4,026,876**	**2,830,571**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Global Managed Fund (SGD-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Asset Value at beginning of year/period	**306,386**	–
Amounts received from units created	**99,469**	298,362
Amounts paid for units cancelled	**(3,143)**	–
Excess of Income over Outgo	**12,063**	8,024
Value of fund at end of year/period	**414,775**	**306,386**

PRULink Global Market Navigator Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**123,864,102**	87,746,997
Amounts received from units created	**25,072,688**	30,976,465
Amounts paid for units cancelled	**(11,504,326)**	(7,310,427)
Excess of Income over Outgo	**9,706,698**	12,451,067
Value of fund at end of year	**147,139,162**	**123,864,102**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Global Opportunities Fund (USD)	2020 RM	2019 RM
Net Asset Value at beginning of year	**2,526,771**	1,106,146
Amounts received from units created	**337,690**	1,533,234
Amounts paid for units cancelled	**(758,520)**	(406,250)
Excess of Income over Outgo	**355,374**	293,641
Value of fund at end of year	**2,461,315**	2,526,771

For the 3 months period ended 31 December 2020

PRULink Global Strategic Fund (with Hedging)	17.10.2020 to 31.12.2020 RM
Net Asset Value at beginning of period	**–**
Amounts received from units created	**30,899,308**
Amounts paid for units cancelled	**(23,567)**
Excess of Income over Outgo	**477,341**
Value of fund at end of period	**31,353,082**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Golden Bond Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**1,675,195,474**	1,429,531,175
Amounts received from units created	**348,159,870**	407,214,772
Amounts paid for units cancelled	**(332,671,869)**	(285,414,953)
Excess of Income over Outgo	**66,981,167**	123,864,480
Value of fund at end of year	**1,757,664,642**	**1,675,195,474**

PRULink Golden Bond Fund II	2020 RM	2019 RM
Net Asset Value at beginning of year	**13,537,821**	10,985,105
Amounts received from units created	**1,960,837**	1,892,718
Amounts paid for units cancelled	**(559,216)**	(371,948)
Excess of Income over Outgo	**708,311**	1,031,946
Value of fund at end of year	**15,647,753**	**13,537,821**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Golden Equity Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**496,813,173**	448,766,330
Amounts received from units created	**159,477,453**	131,938,165
Amounts paid for units cancelled	**(119,799,893)**	(94,947,116)
Excess of Income over Outgo	**15,064,476**	11,055,794
Value of fund at end of year	**551,555,209**	**496,813,173**

PRULink Golden Equity Fund II	2020 RM	2019 RM
Net Asset Value at beginning of year	**7,235,313**	6,322,832
Amounts received from units created	**1,044,329**	1,058,045
Amounts paid for units cancelled	**(315,743)**	(202,609)
Excess of Income over Outgo	**1,113,330**	57,045
Value of fund at end of year	**9,077,229**	**7,235,313**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Golden Managed Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**673,393,391**	469,901,202
Amounts received from units created	**159,893,677**	230,480,531
Amounts paid for units cancelled	**(80,583,406)**	(64,758,385)
Excess of Income over Outgo	**25,167,202**	37,770,043
Value of fund at end of year	**777,870,864**	**673,393,391**

PRULink Income Plus Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**11,185,618**	6,479,464
Amounts received from units created	**29,257,964**	9,418,069
Amounts paid for units cancelled	**(190,552)**	(5,623,467)
Excess of Income over Outgo	**1,062,136**	911,552
Value of fund at end of year	**41,315,166**	**11,185,618**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Japan Dynamic Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**6,006,013**	3,884,557
Amounts received from units created	**1,367,028**	1,704,798
Amounts paid for units cancelled	**(653,474)**	(291,664)
Net (Outgo)/Income	**(421,799)**	708,322
Value of fund at end of year	**6,297,768**	**6,006,013**

PRULink Managed Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**1,862,193,865**	1,890,138,081
Amounts received from units created	**194,552,174**	179,641,598
Amounts paid for units cancelled	**(216,914,679)**	(225,852,444)
Excess of Income over Outgo	**104,810,529**	18,266,630
Value of fund at end of year	**1,944,641,889**	**1,862,193,865**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Managed Fund II	2020 RM	2019 RM
Net Asset Value at beginning of year	**1,469,422,551**	1,353,147,491
Amounts received from units created	**360,032,772**	338,905,836
Amounts paid for units cancelled	**(227,155,168)**	(224,734,884)
Excess of Income over Outgo	**102,136,924**	2,104,108
Value of fund at end of year	**1,704,437,079**	**1,469,422,551**

For the 3 months period ended 31 December 2020

PRULink Managed Plus Fund	17.10.2020 to 31.12.2020 RM
Net Asset Value at beginning of period	**–**
Amounts received from units created	**7,612,666**
Amounts paid for units cancelled	**(50,732)**
Excess of Income over Outgo	**46,383**
Value of fund at end of period	**7,608,317**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Money Market Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**26,332,014**	3,181,333
Amounts received from units created	**147,366,228**	121,370,334
Amounts paid for units cancelled	**(171,642,098)**	(99,597,645)
Excess of Income over Outgo	**1,694,259**	1,377,992
Value of fund at end of year	**3,750,403**	**26,332,014**

For the 3 months period ended 31 December 2020

PRULink Strategic Fund	17.10.2020 to 31.12.2020 RM
Net Asset Value at beginning of period	–
Amounts received from units created	**28,165,405**
Amounts paid for units cancelled	**(73,602)**
Excess of Income over Outgo	**13,284**
Value of fund at end of period	**28,105,087**

statement of changes in net asset value

For the financial year ended 31 December 2020

PRULink Strategic Managed Fund	2020 RM	2019 RM
Net Asset Value at beginning of year	**293,039,093**	172,106,898
Amounts received from units created	**72,895,674**	106,594,974
Amounts paid for units cancelled	**(2,982,048)**	(396,392)
Excess of Income over Outgo	**13,701,780**	14,733,613
Value of fund at end of year	**376,654,499**	**293,039,093**

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asia Select Focus Fund (USD)	2020 RM	2019 RM
Profit on Disposal of Securities	**8,142**	51,331
Unrealised Capital Gain	**68,391**	17,934
Other Income	**–**	1,624
Total Income	**76,533**	70,889
Investment Management Fees	**(4,658)**	(4,861)
Taxation	**(2,697)**	(5,542)
Other Outgo	**(14,489)**	(57,613)
Loss on Foreign Exchange	*(14,489)*	*(57,613)*
Total Outgo	**(21,844)**	(68,016)
Excess of Income over Outgo	**54,689**	**2,873**
Generated Income brought forward	**20,905**	18,032
Generated Income carried forward	**75,594**	20,905

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asia Opportunities Fund (USD)	2020 RM	2019 RM
Net Investment Income	**5,039**	3,463
Fee Rebate	*5,039*	*3,463*
Profit on Disposal of Securities	**104,939**	37,562
Unrealised Capital Gain	**47,400**	36,094
Total Income	**157,378**	77,119
Investment Management Fees	**(8,560)**	(6,944)
Taxation	**(9,732)**	(5,893)
Other Outgo	**(8,847)**	(45,942)
Bank Charges	*–*	*(57)*
Loss on Foreign Exchange	*(8,847)*	*(45,885)*
Total Outgo	**(27,139)**	(58,779)
Excess of Income over Outgo	**130,239**	**18,340**
Generated Income brought forward	**20,375**	2,035
Generated Income carried forward	**150,614**	20,375

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asia Equity Fund	2020 RM	2019 RM
Net Investment Income	**16,705**	22,815
Interest income	*16,705*	*22,815*
Profits on Disposal of Securities	**821,407**	13,756,870
Unrealised Capital Gain	**20,951,945**	833,574
Other Income	**1,161,810**	–
Total Income	**22,951,867**	14,613,259
Investment Management Fees	**(2,003,285)**	(1,427,295)
Taxation	**(905,265)**	(615,694)
Other Outgo	**(2,473)**	(183,202)
Total Outgo	**(2,911,023)**	(2,226,191)
Excess of Income over Outgo	**20,040,844**	**12,387,068**
Generated Income brought forward	**17,456,954**	5,069,886
Generated Income carried forward	**37,497,798**	17,456,954

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asian High Yield Bond Fund	2020 RM	2019 RM
Net Investment Income	**1,177,226**	1,044,229
Interest income	*1,412*	*3,750*
Fee Rebate	*290,784*	*242,338*
Dividend Income	*885,030*	*798,141*
Unrealised Capital Gain	**–**	1,056,236
Total Income	**1,177,226**	2,100,465
Investment Management Fees	**(234,622)**	(195,772)
Taxation	**49,758**	(64,103)
Loss on Disposal of Securities	**(36,919)**	(4,448)
Unrealised Capital Loss	**(529,064)**	–
Other Outgo	**(60)**	(6)
Total Outgo	**(750,907)**	(264,329)
Excess of Income over Outgo	**426,319**	**1,836,136**
Generated Income brought forward	**1,909,189**	73,053
Generated Income carried forward	**2,335,508**	1,909,189

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asia Local Bond Fund	2020 RM	2019 RM
Net Investment Income	**3,046**	3,267
Interest income	*3,046*	*3,267*
Profits on Disposal of Securities	**730,049**	947,001
Unrealised Capital Gain	**1,084,014**	1,441,541
Other Income	**306,487**	115,072
Gain on Foreign Exchange	*306,487*	*115,072*
Total Income	**2,123,596**	2,506,881
Investment Management Fees	**(270,394)**	(257,034)
Taxation	**(192,398)**	(169,233)
Other Outgo	**(583)**	(1,107)
Total Outgo	**(463,375)**	(427,374)
Excess of Income over Outgo	**1,660,221**	**2,079,507**
Generated Income brought forward	**6,919,400**	4,839,893
Generated Income carried forward	**8,579,621**	6,919,400

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asia Managed Fund	2020 RM	2019 RM
Net Investment Income	**25,777**	19,856
Interest income	*25,777*	*19,856*
Profits on Disposal of Securities	**5,189,688**	9,774,564
Unrealised Capital Gain	**18,326,438**	17,205,301
Other Income	**3,366,757**	3,845,653
Gain on Foreign Exchange	*3,366,757*	*3,845,653*
Total Income	**26,908,660**	30,845,374
Investment Management Fees	**(3,032,725)**	(2,915,975)
Taxation	**(2,078,145)**	(2,401,899)
Other Outgo	**(2,473)**	(3,171)
Total Outgo	**(5,113,343)**	(5,321,045)
Excess of Income over Outgo	**21,795,317**	**25,524,329**
Generated Income brought forward	**118,460,634**	92,936,305
Generated Income carried forward	**140,255,951**	118,460,634

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asian Multi-Asset Fund	2020 RM	2019 RM
Net Investment Income	**3,467,612**	3,057,951
Fee Rebate	*735,947*	*614,053*
Interest Income	*1,187*	*2,268*
Dividend Income	*2,730,478*	*2,441,630*
Unrealised Capital Gain	**–**	2,467,702
Other Income	**402,975**	–
Gain on Foreign Exchange	*402,975*	–
Total Income	**3,870,587**	5,525,653
Investment Management Fees	**(780,543)**	(625,580)
Loss on Disposal of Securities	**(322,702)**	(974)
Unrealised Capital Loss	**(1,802,635)**	–
Taxation	**23,611**	(463,208)
Other Outgo	**(13,333)**	(440,191)
Bank Charges	*(13,333)*	*(13,861)*
Loss on Foreign Exchange	–	*(426,330)*
Total Outgo	**(2,895,602)**	(1,529,953)
Excess of Income over Outgo	**974,985**	**3,995,700**
Generated Income/(Loss) brought forward	**3,214,617**	(781,083)
Generated Income carried forward	**4,189,602**	3,214,617

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Investment Income	**1,042,417**	147,294
Fee Rebate	*225,755*	*39,855*
Interest Income	*816,662*	*107,439*
Other Income	**1,774,261**	127,427
Gain on Foreign Exchange	*1,774,261*	*127,427*
Total Income	**2,816,678**	274,721
Investment Management Fees	**(239,803)**	(44,632)
Loss on Disposal of Securities	**(23,223)**	(301)
Unrealised Capital Loss	**(567,573)**	(135,123)
Taxation	**(41,712)**	2,240
Other Outgo	**(3,070)**	(5,426)
Total Outgo	**(875,381)**	(183,242)
Excess of Income over Outgo	**1,941,297**	**91,479**
Generated Income brought forward	**91,479**	–
Generated Income carried forward	**2,032,776**	91,479

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Investment Income	**49,400**	10,314
Fee Rebate	*11,304*	*2,981*
Interest Income	*38,096*	*7,333*
Other Income	**24,494**	33,795
Gain on Foreign Exchange	*24,494*	*33,795*
Total Income	**73,894**	44,109
Investment Management Fees	**(12,018)**	(3,407)
Loss on Disposal of Securities	**(732)**	–
Unrealised Capital Loss	**(15,238)**	(8,759)
Taxation	**(1,845)**	115
Other Outgo	**(671)**	(617)
Total Outgo	**(30,504)**	(12,668)
Excess of Income over Outgo	**43,390**	**31,441**
Generated Income brought forward	**31,441**	–
Generated Income carried forward	**74,831**	31,441

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asian Multi-Asset Fund (SGD)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Investment Income	**121,596**	21,688
Fee Rebate	*25,874*	*4,945*
Interest Income	*95,722*	*16,743*
Total Income	**121,596**	21,688
Investment Management Fees	**(27,543)**	(5,592)
Loss on Disposal of Securities	**(11,055)**	(64)
Unrealised Capital Loss	**(23,010)**	(17,850)
Taxation	**(4,989)**	94
Other Outgo	**(1,839)**	(2,035)
Total Outgo	**(68,436)**	(25,447)
Net Income/(Outgo)	**53,160**	**(3,759)**
Generated Loss brought forward	**(3,759)**	–
Generated Income/(Loss) carried forward	**49,401**	(3,759)

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asian Multi-Asset Fund (USD-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Investment Income	**73,369**	13,873
Fee Rebate	*15,434*	*3,075*
Interest income	*57,935*	*10,798*
Total Income	**73,369**	13,873
Investment Management Fees	**(16,509)**	(3,456)
Loss on Disposal of Securities	**(2,335)**	(1,002)
Unrealised Capital Loss	**(14,354)**	(12,101)
Taxation	**(2,893)**	185
Other Outgo	**(50,377)**	(18,700)
Bank Charges	*(360)*	*(267)*
Loss on Foreign Exchange	*(50,017)*	*(18,433)*
Total Outgo	**(86,468)**	(35,074)
Net Outgo	**(13,099)**	**(21,201)**
Generated Loss brought forward	**(21,201)**	–
Generated Loss carried forward	**(34,300)**	(21,201)

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Asia Property Securities Fund	2020 RM	2019 RM
Net Investment Income	**9,401**	10,291
Interest income	*9,401*	*10,291*
Profits on Disposal of Securities	**1,020,693**	2,288,049
Unrealised Capital Gain	**–**	4,639,984
Other Income	**601,163**	36,401
Gain on Foreign Exchange	*601,163*	*36,401*
Total Income	**1,631,257**	6,974,725
Investment Management Fees	**(781,312)**	(662,599)
Unrealised Capital Loss	**(7,302,157)**	–
Taxation	**546,634**	(547,067)
Other Outgo	**(1,669)**	(3,235)
Total Outgo	**(7,538,504)**	(1,212,901)
Net (Outgo)/Income	**(5,907,247)**	**5,761,824**
Generated Income brought forward	**22,523,721**	16,761,897
Generated Income carried forward	**16,616,474**	22,523,721

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Bond Fund	2020 RM	2019 RM
Net Investment Income	**82,780,759**	83,771,396
Interest income	*82,780,759*	*83,771,396*
Profits on Disposal of Securities	**15,149,976**	3,014,129
Unrealised Capital Gain	**938,965**	70,359,017
Total Income	**98,869,700**	157,144,542
Investment Management Fees	**(9,151,856)**	(8,734,781)
Taxation	**(8,645,903)**	(10,988,005)
Other Outgo	**(37,148)**	(40,134)
Total Outgo	**(17,834,907)**	(19,762,920)
Excess of Income over Outgo	**81,034,793**	**137,381,622**
Generated Income brought forward	**941,125,627**	803,744,005
Generated Income carried forward	**1,022,160,420**	941,125,627

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Dana Aman	2020 RM	2019 RM
Net Investment Income	**5,528,854**	5,683,483
Interest income	*5,528,854*	*5,683,483*
Profits on Disposal of Securities	**–**	2,878,470
Unrealised Capital Gain	**2,329,480**	3,533,631
Total Income	**7,858,334**	12,095,584
Investment Management Fees	**(646,309)**	(610,013)
Loss on Disposal of Securities	**(180,861)**	–
Taxation	**(689,357)**	(879,773)
Other Outgo	**(5,688)**	(6,351)
Total Outgo	**(1,522,215)**	(1,496,137)
Excess of Income over Outgo	**6,336,119**	**10,599,447**
Generated Income brought forward	**50,691,772**	40,092,325
Generated Income carried forward	**57,027,891**	50,691,772

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Dana Unggul	2020 RM	2019 RM
Net Investment Income	**27,006,333**	23,423,498
Interest income	*1,243,075*	*1,125,302*
Dividend income	*25,763,258*	*22,298,196*
Profits on Disposal of Securities	**38,824,494**	–
Unrealised Capital Gain	**88,411,144**	41,912,237
Total Income	**154,241,971**	65,335,735
Investment Management Fees	**(15,065,760)**	(13,752,167)
Loss on Disposal of Securities	**–**	(9,320,201)
Taxation	**(8,727,030)**	(2,376,414)
Other Outgo	**(37,265)**	(61,575)
Total Outgo	**(23,830,055)**	(25,510,357)
Excess of Income over Outgo	**130,411,916**	**39,825,378**
Generated Income brought forward	**378,043,363**	338,217,985
Generated Income carried forward	**508,455,279**	378,043,363

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Dana Urus	2020 RM	2019 RM
Net Investment Income	**1,614,905**	1,589,836
Fee Rebate	*1,614,905*	*1,589,836*
Profits on Disposal of Securities	**6,437,136**	4,883,021
Unrealised Capital Gain	**6,789,263**	3,050,406
Total Income	**14,841,304**	9,523,263
Investment Management Fees	**(2,044,837)**	(2,032,202)
Total Outgo	**(2,044,837)**	(2,032,202)
Excess of Income over Outgo	**12,796,467**	**7,491,061**
Generated Income brought forward	**81,823,811**	74,332,750
Generated Income carried forward	**94,620,278**	81,823,811

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Dana Urus II	2020 RM	2019 RM
Net Investment Income	**1,915,302**	1,681,215
Fee Rebate	*1,915,302*	*1,681,215*
Profits on Disposal of Securities	**2,061,477**	1,166,880
Unrealised Capital Gain	**14,206,542**	5,819,377
Total Income	**18,183,321**	8,667,472
Investment Management Fees	**(1,933,895)**	(1,705,464)
Total Outgo	**(1,933,895)**	(1,705,464)
Excess of Income over Outgo	**16,249,426**	**6,962,008**
Generated Income brought forward	**28,977,936**	22,015,928
Generated Income carried forward	**45,227,362**	28,977,936

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Dragon Peacock Fund	2020 RM	2019 RM
Net Investment Income	**80,321**	77,233
Interest income	*80,321*	*77,233*
Profits on Disposal of Securities	**1,852,161**	2,100,066
Unrealised Capital Gain	**101,467,467**	39,234,992
Other Income	**2,066,598**	–
Total Income	**105,466,547**	41,412,291
Investment Management Fees	**(7,993,433)**	(4,769,738)
Taxation	**(4,291,946)**	(1,077,679)
Other Outgo	**(3,271)**	(1,501,705)
Bank Charges	*(756)*	*(4,030)*
Custodian Fee	*(2,515)*	*(2,453)*
Loss on Foreign Exchange	–	*(1,495,222)*
Total Outgo	**(12,288,650)**	(7,349,122)
Excess of Income over Outgo	**93,177,897**	**34,063,169**
Generated Income brought forward	**53,554,022**	19,490,853
Generated Income carried forward	**146,731,919**	53,554,022

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Dyna Growth I Fund	2020 RM	2019 RM
Profit on Disposal of Securities	**4,572**	61,715
Unrealised Capital Gain	**122,311**	8,261
Total Income	**126,883**	69,976
Taxation	**(10,010)**	(5,574)
Total Outgo	**(10,010)**	(5,574)
Excess of Income over Outgo	**116,873**	**64,402**
Generated Income brought forward	**268,160**	203,758
Generated Income carried forward	**385,033**	268,160

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Dyna Growth II Fund	2020 RM	2019 RM
Profits on Disposal of Securities	**3,382**	7,395
Unrealised Capital Gain	**162,796**	–
Total Income	**166,178**	7,395
Unrealised Capital Loss	**–**	(28,368)
Taxation	**(13,249)**	1,702
Total Outgo	**(13,249)**	(26,666)
Net Income/(Outgo)	**152,929**	**(19,271)**
Generated Income brought forward	**291,873**	311,144
Generated Income carried forward	**444,802**	291,873

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Dyna Growth III Fund	2020 RM	2019 RM
Unrealised Capital Loss	**(1,135)**	(517)
Taxation	**91**	41
Total Outgo	**(1,044)**	(476)
Net Outgo	**(1,044)**	**(476)**
Generated Income brought forward	**6,089**	6,565
Generated Income carried forward	**5,045**	6,089

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Dyna Growth IV Fund	2020 RM	2019 RM
Unrealised Capital Gain	–	171
Total Income	–	171
Unrealised Capital Loss	**(5,122)**	–
Taxation	**410**	(14)
Total Outgo	**(4,712)**	(14)
Net (Outgo)/Income	**(4,712)**	**157**
Generated Income brought forward	**6,822**	6,665
Generated Income carried forward	**2,110**	6,822

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Education Bond Fund	2020 RM	2019 RM
Net Investment Income	**47,826**	42,151
Fee Rebate	*47,826*	*42,151*
Profits on Disposal of Securities	**200,079**	134,297
Unrealised Capital Gain	**229,739**	522,146
Total Income	**477,644**	698,594
Investment Management Fees	**(95,629)**	(84,282)
Total Outgo	**(95,629)**	(84,282)
Excess of Income over Outgo	**382,015**	**614,312**
Generated Income brought forward	**1,585,288**	970,976
Generated Income carried forward	**1,967,303**	1,585,288

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Education Equity Fund	2020 RM	2019 RM
Net Investment Income	**62,354**	59,658
Fee Rebate	*62,354*	*59,658*
Profits on Disposal of Securities	**–**	6,741
Unrealised Capital Gain	**331,253**	–
Total Income	**393,607**	66,399
Investment Management Fees	**(62,359)**	(59,661)
Loss on Disposal of Securities	**(3,268)**	–
Unrealised Capital Loss	**–**	(74,726)
Total Outgo	**(65,627)**	(134,387)
Net Income/(Outgo)	**327,980**	**(67,988)**
Generated Income brought forward	**189,889**	257,877
Generated Income carried forward	**517,869**	189,889

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Emerging Opportunities Fund (AUD-Hedged)	2020 RM	01.11.2019 to 31.12.2019 RM
Net Investment Income	**17,052**	464
Fee Rebate	*17,052*	*464*
Profits on Disposal of Securities	**22,815**	–
Unrealised Capital Gain	**514,193**	13,326
Other Income	**126,137**	–
Gain on Foreign Exchange	*126,137*	–
Total Income	**680,197**	13,790
Investment Management Fees	**(17,286)**	(479)
Taxation	**(42,200)**	(1,066)
Other Outgo	**(3,359)**	(1,912)
Bank Charges	*(3,359)*	*(424)*
Loss on Foreign Exchange	–	*(1,488)*
Total Outgo	**(62,845)**	(3,457)
Excess of Income over Outgo	**617,352**	**10,333**
Generated Income brought forward	**10,333**	–
Generated Income carried forward	**627,685**	10,333

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Emerging Opportunities Fund (GBP-Hedged)	2020 RM	01.11.2019 to 31.12.2019 RM
Net Investment Income	**5,070**	679
Fee Rebate	*5,070*	*679*
Unrealised Capital Gain	**124,134**	16,828
Other Income	**7,191**	–
Total Income	**136,395**	17,507
Investment Management Fees	**(5,168)**	(687)
Taxation	**(9,730)**	(1,346)
Other Outgo	**(255)**	(3,745)
Bank Charges	*(255)*	*(109)*
Loss on Foreign Exchange	–	*(3,636)*
Total Outgo	**(15,153)**	(5,778)
Excess of Income over Outgo	**121,242**	**11,729**
Generated Income brought forward	**11,729**	–
Generated Income carried forward	**132,971**	11,729

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Emerging Opportunities Fund (SGD-Hedged)	2020 RM	01.11.2019 to 31.12.2019 RM
Net Investment Income	**8,539**	474
Fee Rebate	*8,539*	*474*
Profits on Disposal of Securities	**3,877**	–
Unrealised Capital Gain	**313,802**	15,648
Total Income	**326,218**	16,122
Investment Management Fees	**(8,763)**	(484)
Taxation	**(25,592)**	(1,252)
Other Outgo	**(1,213)**	(3,127)
Bank Charges	*(789)*	*(58)*
Loss on Foreign Exchange	*(424)*	*(3,069)*
Total Outgo	**(35,568)**	(4,863)
Excess of Income over Outgo	**290,650**	**11,259**
Generated Income brought forward	**11,259**	–
Generated Income carried forward	**301,909**	11,259

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Emerging Opportunities Fund (USD)	2020 RM	01.11.2019 to 31.12.2019 RM
Net Investment Income	**4,392**	522
Fee Rebate	*4,392*	*522*
Unrealised Capital Gain	**114,998**	13,058
Total Income	**119,390**	13,580
Investment Management Fees	**(4,472)**	(528)
Taxation	**(9,575)**	(1,045)
Other Outgo	**(11,878)**	(6,118)
Bank Charges	*(390)*	*(28)*
Loss on Foreign Exchange	*(11,488)*	*(6,090)*
Total Outgo	**(25,925)**	(7,691)
Excess of Income over Outgo	**93,465**	**5,889**
Generated Income brought forward	**5,889**	–
Generated Income carried forward	**99,354**	5,889

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Equity Focus Fund	2020 RM	2019 RM
Net Investment Income	**22,322,380**	15,297,149
Interest income	*2,426,351*	*2,056,872*
Dividend income	*19,896,029*	*13,240,277*
Profit on Disposal of Securities	**54,782,587**	11,101,753
Unrealised Capital Gain	**40,926,830**	–
Total Income	**118,031,797**	26,398,902
Investment Management Fees	**(10,335,342)**	(6,878,050)
Unrealised Capital Loss	**–**	(6,407,963)
Taxation	**(7,930,766)**	(476,981)
Other Outgo	**(21,504)**	(26,903)
Total Outgo	**(18,287,612)**	(13,789,897)
Excess of Income over Outgo	**99,744,185**	**12,609,005**
Generated Income brought forward	**24,216,804**	11,607,799
Generated Income carried forward	**123,960,989**	24,216,804

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Equity Fund	2020 RM	2019 RM
Net Investment Income	**317,475,774**	347,502,353
Interest income	*10,989,522*	*15,763,036*
Dividend income	*306,486,252*	*331,739,317*
Profits on Disposal of Securities	**163,157,436**	20,677,267
Unrealised Capital Gain	**447,088,764**	–
Total Income	**927,721,974**	368,179,620
Investment Management Fees	**(146,026,951)**	(145,090,569)
Unrealised Capital Loss	**–**	(406,363,216)
Taxation	**(47,917,363)**	19,553,665
Other Outgo	**(323,658)**	(408,175)
Total Outgo	**(194,267,972)**	(532,308,295)
Net Income/(Outgo)	**733,454,002**	**(164,128,675)**
Generated Income brought forward	**3,421,154,433**	3,585,283,108
Generated Income carried forward	**4,154,608,435**	3,421,154,433

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Equity Income Fund	2020 RM	2019 RM
Net Investment Income	**35,219,137**	31,436,554
Interest income	3,246,083	3,459,898
Dividend income	31,973,054	27,976,656
Profit on Disposal of Securities	**9,286,231**	9,375,366
Unrealised Capital Gain	**8,566,969**	–
Total Income	**53,072,337**	40,811,920
Investment Management Fees	**(14,663,035)**	(12,142,742)
Unrealised Capital Loss	**–**	(10,238,217)
Taxation	**(1,962,104)**	(296,749)
Other Outgo	**(32,108)**	(36,843)
Total Outgo	**(16,657,247)**	(22,714,551)
Excess of Income over Outgo	**36,415,090**	**18,097,369**
Generated Income brought forward	**55,878,425**	37,781,056
Generated Income carried forward	**92,293,515**	55,878,425

statement of income and expenditure

For the 3 months period ended 31 December 2020

PRULink Equity Plus Fund	17.10.2020 to 31.12.2020 RM
Net Investment Income	**27,151**
Fee Rebate	*24,235*
Interest Income	*2,916*
Unrealised Capital Gain	**83,909**
Total Income	**111,060**
Investment Management Fees	**(25,465)**
Loss on Disposal of Securities	**(21)**
Taxation	**(233)**
Total Outgo	**(25,719)**
Excess of Income over Outgo	**85,341**
Generated Income brought forward	**–**
Generated Income carried forward	**85,341**

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Euro Equity Fund	2020 RM	2019 RM
Net Investment Income	**383,679**	275,509
Fee Rebate	*382,939*	*274,280*
Interest Income	*740*	*1,229*
Profit on Disposal of Securities	**–**	1,106
Unrealised Capital Gain	**149,320**	4,302,241
Other Income	**164,244**	–
Gain on Foreign Exchange	*164,244*	–
Total Income	**697,243**	4,578,856
Investment Management Fees	**(384,500)**	(275,992)
Loss on Disposal of Securities	**(53,551)**	–
Taxation	**(10,139)**	(321,021)
Other Outgo	**(9,696)**	(171,531)
Bank Charges	*(9,696)*	*(9,176)*
Loss on Foreign Exchange	–	*(162,355)*
Total Outgo	**(457,886)**	(768,544)
Excess of Income over Outgo	**239,357**	**3,810,312**
Generated Income/(Loss) brought forward	**1,819,659**	(1,990,653)
Generated Income carried forward	**2,059,016**	1,819,659

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Flexi Vantage Fund (USD)	2020 RM	2019 RM
Profit on Disposal of Securities	**983**	10,873
Unrealised Capital Gain	**37,066**	57,521
Other Income	**–**	8,997
Gain on Foreign Exchange	–	*8,997*
Total Income	**38,049**	77,391
Investment Management Fees	**(5,787)**	(5,970)
Taxation	**(3,432)**	(5,472)
Other Outgo	**(6,744)**	(13,306)
Bank Charges	–	*(28)*
Loss on Foreign Exchange	*(6,744)*	*(13,278)*
Total Outgo	**(15,963)**	(24,748)
Excess of Income over Outgo	**22,086**	**52,643**
Generated Income/(Loss) brought forward	**24,114**	(28,529)
Generated Income carried forward	**46,200**	24,114

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Global Growth Fund	2020 RM
Net Investment Income	**226,866**
Fee Rebate	*56,652*
Interest Income	*1,064*
Dividend Income	*169,150*
Unrealised Capital Gain	**633,847**
Total Income	**860,713**
Investment Management Fees	**(48,061)**
Taxation	**(54,332)**
Other Outgo	**(330)**
Total Outgo	**(102,723)**
Excess of Income over Outgo	**757,990**
Generated Income brought forward	**–**
Generated Income carried forward	**757,990**

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Global Leaders Fund	2020 RM	2019 RM
Net Investment Income	**826,259**	256,166
Fee Rebate	*823,307*	*253,881*
Interest Income	*2,952*	*2,285*
Profit on Disposal of Securities	**90,219**	172
Unrealised Capital Gain	**11,983,353**	4,081,088
Other Income	**52,601**	–
Total Income	**12,952,432**	4,337,426
Investment Management Fees	**(823,228)**	(289,128)
Taxation	**(968,735)**	(315,105)
Other Outgo	**(5,526)**	(112,209)
Bank Charges	*(5,526)*	*(4,965)*
Loss on Foreign Exchange	–	*(107,244)*
Total Outgo	**(1,797,489)**	(716,442)
Excess of Income over Outgo	**11,154,943**	**3,620,984**
Generated Income/(Loss) brought forward	**2,920,648**	(700,336)
Generated Income carried forward	**14,075,591**	2,920,648

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Global Managed Fund (USD)	2020 RM	2019 RM
Net Investment Income	**30,537**	14,328
Fee Rebate	*30,537*	*14,328*
Profit on Disposal of Securities	**4,916**	16,310
Unrealised Capital Gain	**68,839**	104,665
Total Income	**104,292**	135,303
Investment Management Fees	**(30,661)**	(14,390)
Taxation	**(4,999)**	(9,678)
Other Outgo	**(43,972)**	(66,633)
Bank Charges	*(300)*	*(255)*
Loss on Foreign Exchange	*(43,672)*	*(66,378)*
Total Outgo	**(79,632)**	(90,701)
Excess of Income over Outgo	**24,660**	**44,602**
Generated Income/(Loss) brought forward	**25,978**	(18,624)
Generated Income carried forward	**50,638**	25,978

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Global Managed Fund (AUD-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Investment Income	**40,437**	9,631
Fee Rebate	*40,437*	*9,631*
Profit on Disposal of Securities	**599**	1,170
Unrealised Capital Gain	**116,086**	61,908
Other Income	**299,996**	27,004
Gain on Foreign Exchange	*299,966*	*27,004*
Total Income	**457,088**	99,713
Investment Management Fees	**(40,919)**	(9,766)
Taxation	**(11,221)**	(5,046)
Other Outgo	**(2,209)**	(3,688)
Bank Charges	*(2,209)*	*(3,688)*
Total Outgo	**(54,349)**	(18,500)
Excess of Income over Outgo	**402,739**	**81,213**
Generated Income brought forward	**81,213**	–
Generated Income carried forward	**483,952**	81,213

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Global Managed Fund (SGD-Hedged)	2020 RM	01.08.2019 to 31.12.2019 RM
Net Investment Income	**4,182**	1,211
Fee Rebate	*4,182*	*1,211*
Unrealised Capital Gain	**15,375**	7,264
Other Income	**–**	1,782
Gain on Foreign Exchange	*–*	*(1,782)*
Total Income	**19,557**	10,257
Investment Management Fees	**(4,254)**	(1,235)
Loss on Disposal of Securities	**(221)**	–
Taxation	**(1,205)**	(581)
Other Outgo	**(1,814)**	(417)
Bank Charges	*(766)*	*(417)*
Loss on Foreign Exchange	*(1,048)*	*–*
Total Outgo	**(7,494)**	(2,233)
Excess of Income over Outgo	**12,063**	**8,024**
Generated Income brought forward	**8,024**	–
Generated Income carried forward	**20,087**	8,024

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Global Market Navigator Fund	2020 RM	2019 RM
Net Investment Income	**10,088**	18,067
Interest income	*10,088*	*18,067*
Profits on Disposal of Securities	**1,219,252**	704,799
Unrealised Capital Gain	**10,071,102**	14,843,929
Other Income	**490,720**	–
Total Income	**11,791,162**	15,566,795
Investment Management Fees	**(1,680,675)**	(1,397,133)
Taxation	**(401,634)**	(1,185,422)
Other Outgo	**(2,155)**	(533,173)
Bank Charges	*(498)*	*(2,363)*
Custody Fee	*(1,657)*	*(1,933)*
Loss on Foreign Exchange	–	*(528,877)*
Total Outgo	**(2,084,464)**	(3,115,728)
Excess of Income over Outgo	**9,706,698**	**12,451,067**
Generated Income brought forward	**16,972,436**	4,521,369
Generated Income carried forward	**26,679,134**	16,972,436

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Global Opportunities Fund (USD)	2020 RM	2019 RM
Net Investment Income	**36,732**	23,658
Fee Rebate	*36,732*	*23,658*
Profit on Disposal of Securities	**134,222**	13,493
Unrealised Capital Gain	**289,455**	360,904
Total Income	**460,409**	398,055
Investment Management Fees	**(36,528)**	(23,707)
Taxation	**(35,192)**	(29,951)
Other Outgo	**(33,315)**	(50,756)
Bank Charges	*(510)*	*(197)*
Loss on Foreign Exchange	*(32,805)*	*(50,559)*
Total Outgo	**(105,035)**	(104,414)
Excess of Income over Outgo	**355,374**	293,641
Generated Income/(Loss) brought forward	**199,738**	(93,903)
Generated Income carried forward	**555,112**	199,738

statement of income and expenditure

For the 3 months period ended 31 December 2020

PRULink Global Strategic Fund (with Hedging)	17.10.2020 to 31.12.2020 RM
Net Investment Income	**3,738**
Interest Income	*3,738*
Unrealised Capital Gain	**261,082**
Other Income	**289,117**
Gain on Foreign Exchange	*289,117*
Total Income	**553,937**
Investment Management Fees	**(28,107)**
Taxation	**(40,559)**
Other Outgo	**(7,930)**
Total Outgo	**(76,596)**
Excess of Income over Outgo	**477,341**
Generated Income brought forward	**–**
Generated Income carried forward	**477,341**

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Golden Bond Fund	2020 RM	2019 RM
Net Investment Income	**74,690,487**	71,987,703
Interest income	*74,690,487*	*71,987,703*
Profits on Disposal of Securities	**–**	5,154,475
Unrealised Capital Gain	**21,916,109**	73,786,149
Other Income	**2,412,413**	–
Total Income	**99,019,009**	150,928,327
Investment Management Fees	**(17,601,301)**	(15,753,579)
Loss on Disposal of Securities	**(6,627,955)**	–
Taxation	**(7,775,599)**	(10,393,097)
Other Outgo	**(32,987)**	(917,171)
Total Outgo	**(32,037,842)**	(27,063,847)
Excess of Income over Outgo	**66,981,167**	123,864,480
Generated Income brought forward	**356,750,729**	232,886,249
Generated Income carried forward	**423,731,896**	356,750,729

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Golden Bond Fund II	2020 RM	2019 RM
Net Investment Income	**633,201**	576,019
Interest income	*633,201*	*576,019*
Profit on Disposal of Securities	**–**	44,498
Unrealised Capital Gain	**225,399**	537,023
Total Income	**858,600**	1,157,540
Investment Management Fees	**(147,178)**	(123,241)
Loss on Disposal of Securities	**(1,093)**	–
Other Outgo	**(2,018)**	(2,353)
Total Outgo	**(150,289)**	(125,594)
Excess of Income over Outgo	**708,311**	**1,031,946**
Generated Income brought forward	**2,324,379**	1,292,433
Generated Income carried forward	**3,032,690**	2,324,379

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Golden Equity Fund	2020 RM	2019 RM
Net Investment Income	**7,321,977**	7,079,264
Fee Rebate	*7,321,977*	*7,079,264*
Profits on Disposal of Securities	**704,913**	5,419,727
Unrealised Capital Gain	**14,359,472**	5,637,618
Total Income	**22,386,362**	18,136,609
Investment Management Fees	**(7,321,886)**	(7,080,815)
Total Outgo	**(7,321,886)**	(7,080,815)
Excess of Income over Outgo	**15,064,476**	**11,055,794**
Generated Income brought forward	**99,971,229**	88,915,435
Generated Income carried forward	**115,035,705**	99,971,229

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Golden Equity Fund II	2020 RM	2019 RM
Net Investment Income	**237,622**	232,916
Interest income	*11,124*	*7,577*
Dividend income	*226,498*	*225,339*
Profits on Disposal of Securities	**426,724**	–
Unrealised Capital Gain	**567,620**	39,467
Total Income	**1,231,966**	272,383
Investment Management Fees	**(114,792)**	(102,348)
Loss on Disposal of Securities	**–**	(104,798)
Other Outgo	**(3,844)**	(8,192)
Total Outgo	**(118,636)**	(215,338)
Excess of Income over Outgo	**1,113,330**	**57,045**
Generated Income brought forward	**159,878**	102,833
Generated Income carried forward	**1,273,208**	159,878

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Golden Managed Fund	2020 RM	2019 RM
Net Investment Income	**8,167,083**	6,127,891
Fee Rebate	*8,167,083*	*6,127,891*
Profits on Disposal of Securities	**12,849,174**	8,727,764
Unrealised Capital Gain	**12,375,355**	29,076,101
Total Income	**33,391,612**	43,931,756
Investment Management Fees	**(8,224,410)**	(6,161,713)
Total Outgo	**(8,224,410)**	(6,161,713)
Excess of Income over Outgo	**25,167,202**	**37,770,043**
Generated Income brought forward	**80,386,888**	42,616,845
Generated Income carried forward	**105,554,090**	80,386,888

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Income Plus Fund	2020 RM	2019 RM
Net Investment Income	**895,735**	347,484
Interest income	*783,232*	*307,846*
Dividend Income	*88,308*	*30,846*
Fee Rebate	*24,195*	*8,792*
Unrealised Capital Gain	**479,973**	723,189
Total Income	**1,375,708**	1,070,673
Investment Management Fees	**(212,681)**	(75,970)
Taxation	**(98,646)**	(81,052)
Other Outgo	**(2,245)**	(2,099)
Total Outgo	**(313,572)**	(159,121)
Excess of Income over Outgo	**1,062,136**	**911,552**
Generated Income brought forward	**994,376**	82,824
Generated Income carried forward	**2,056,512**	994,376

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Japan Dynamic Fund	2020 RM	2019 RM
Net Investment Income	**98,823**	88,362
Interest income	*487*	*1,121*
Fee rebate	*98,336*	*87,241*
Unrealised Capital Gain	**–**	760,803
Total Income	**98,823**	849,165
Investment Management Fees	**(83,178)**	(73,447)
Loss on Disposal of Securities	**(84,053)**	(13,655)
Unrealised Capital Loss	**(393,633)**	–
Taxation	**40,275**	(53,736)
Other Outgo	**(33)**	(5)
Total Outgo	**(520,622)**	(140,843)
Net (Outgo)/Income	**(421,799)**	**708,322**
Generated Income/(Loss) brought forward	**346,365**	(361,957)
Generated (Loss)/Income carried forward	**(75,434)**	346,365

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Managed Fund	2020 RM	2019 RM
Net Investment Income	**21,528,915**	22,229,910
Fee Rebate	*21,528,915*	*22,229,910*
Profits on Disposal of Securities	**53,665,040**	43,002,653
Unrealised Capital Gain	**57,073,550**	–
Total Income	**132,267,505**	**65,232,563**
Investment Management Fees	**(27,456,976)**	(28,272,735)
Unrealised Capital Loss	**–**	(18,693,198)
Total Outgo	**(27,456,976)**	**(46,965,933)**
Excess of Income over Outgo	**104,810,529**	**18,266,630**
Generated Income brought forward	**910,735,800**	892,469,170
Generated Income carried forward	**1,015,546,329**	910,735,800

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Managed Fund II	2020 RM	2019 RM
Net Investment Income	**19,391,128**	18,207,353
Fee Rebate	*19,391,128*	*18,207,353*
Profits on Disposal of Securities	**339,998**	7,545,567
Unrealised Capital Gain	**102,104,784**	–
Total Income	**121,835,910**	25,752,920
Investment Management Fees	**(19,698,986)**	(18,393,271)
Unrealised Capital Loss	**–**	(5,255,541)
Total Outgo	**(19,698,986)**	(23,648,812)
Excess of Income over Outgo	**102,136,924**	**2,104,108**
Generated Income brought forward	**236,923,893**	234,819,785
Generated Income carried forward	**339,060,817**	236,923,893

statement of income and expenditure

For the 3 months period ended 31 December 2020

PRULink Managed Plus Fund	17.10.2020 to 31.12.2020 RM
Net Investment Income	**7,253**
Fee Rebate	*6,252*
Interest Income	*1,001*
Profits on Disposal of Securities	**9**
Unrealised Capital Gain	**45,473**
Total Income	**52,735**
Investment Management Fees	**(6,272)**
Taxation	**(80)**
Total Outgo	**(6,352)**
Excess of Income over Outgo	**46,383**
Generated Income brought forward	**–**
Generated Income carried forward	**46,383**

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Money Market Fund	2020 RM	2019 RM
Net Investment Income	**2,095,892**	1,653,263
Interest income	*2,095,892*	*1,653,263*
Total Income	**2,095,892**	1,653,263
Investment Management Fees	**(226,774)**	(137,939)
Taxation	**(167,671)**	(132,261)
Other Outgo	**(7,188)**	(5,071)
Total Outgo	**(401,633)**	(275,271)
Excess of Income over Outgo	**1,694,259**	**1,377,992**
Generated Income brought forward	**2,910,238**	1,532,246
Generated Income carried forward	**4,604,497**	2,910,238

statement of income and expenditure

For the 3 months period ended 31 December 2020

PRULink Strategic Fund	17.10.2020 to 31.12.2020 RM
Net Investment Income	**72,467**
Interest income	*8,414*
Dividend income	*64,053*
Profits on Disposal of Securities	**1,105**
Fee rebate	
Total Income	**73,572**
Investment Management Fees	**(24,075)**
Unrealised Capital Loss	**(38,374)**
Taxation	**2,308**
Other Outgo	**(147)**
Total Outgo	**(60,288)**
Excess of Income over Outgo	**13,284**
Generated Income brought forward	**–**
Generated Income carried forward	**13,284**

statement of income and expenditure

For the financial year ended 31 December 2020

PRULink Strategic Managed Fund	2020 RM	2019 RM
Net Investment Income	**3,520,915**	2,423,267
Fee Rebate	*3,520,915*	*2,423,267*
Profit on Disposal of Securities	**1,155,042**	314,687
Unrealised Capital Gain	**12,750,214**	14,544,007
Total Income	**17,426,171**	17,281,961
Investment Management Fees	**(3,724,391)**	(2,548,348)
Total Outgo	**(3,724,391)**	(2,548,348)
Excess of Income over Outgo	**13,701,780**	**14,733,613**
Generated Income brought forward	**18,868,167**	4,134,554
Generated Income carried forward	**32,569,947**	18,868,167

notes to the financial statements

1. Summary of Significant Accounting Policies

a. Basis of Accounting

The financial statements have been prepared in accordance with Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/PD 029-36), modified by the following for the purposes of unit pricing:

i. investments at market value are adjusted to include future cost of acquisition ("COA") / cost of disposal ("COD").

This is to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders. From 1 January 2020 onwards, we have enhanced the basis by only including a COA / COD adjustment when its impact to the net asset value (NAV) per unit exceeds 0.3%. From our assessment, none of the funds had exceeded the 0.3% threshold and COA / COD was reduced gradually during the year to 0%.

The impact of the COA / COD to the NAV is monitored and reviewed on a daily basis.

For **equity funds** (transaction costs are used to quantify COA / COD):

- There is no significant correlation between unit creation/cancellation flows and equity transactions.
- This implies that the actual dilution effect from unit creation/cancellation flows is not meaningful.

For **bond funds** (the bid-ask spread is used to quantify the COA / COD):

- On average, the transacted bond price does not significantly deviate from that day's Mid Price.
- Additionally, the change of valuation basis to Mid Price invalidates the need for the COA / COD.

ii. provision for deferred tax on unrealised gains or losses using actuarially calculated rates as shown respectively in the table below.

The Board of Directors is of the opinion that since these gains or losses will only be realised in the future, the respective rates below have been used to ensure equitable unit pricing for incoming, outgoing and remaining unit-holders instead of the statutory rate of 8%.

Fund Name	Deferred Tax rate		
	2020	2019	
PRULink Equity Fund	6.5%	6.0%	+0.5%
PRULink Dana Unggul	6.5%	7.0%	- 0.5%
PRULink Bond Fund	7.0%	6.0%	+1.0%
PRULink Dana Aman	8.0%	6.0%	+2.0%
PRULink Asia Local Bond Fund	7.0%	6.0%	+1.0%
PRULink Dragon Peacock Fund	3.5%	2.5%	+1.0%
PRULink Asia Equity Fund	4.0%	4.0%	-
PRULink Golden Bond Fund	7.0%	6.0%	+1.0%
PRULink Asia Properties Securities Fund	7.5%	8.0%	- 0.5%
PRULink Global Market Navigator Fund	6.5%	8.0%	- 1.5%

The statutory rate of 8% has been used by the other funds except for the funds mentioned above.

The review of the deferred tax rate is conducted at least annually to ensure equitable treatment of tax impact for different generations of policyholders by making an appropriate provision for the potential tax liability or tax asset when valuing the fund for pricing purposes, i.e. when determining the NAV.

notes to the financial statements (cont'd)

1. Summary of Significant Accounting Policies (continued)

b. Investments

Quoted investments are valued at the closing market prices at the end of the financial year.

Unquoted loan stocks/bonds are valued using prices quoted by Bond Pricing Agency Malaysia.

Over-the-counter derivatives are stated at the fair value obtained from valuations performed by private pricing services / valuer and financial institution counterparties corroborated with internal review as necessary.

Net unrealised gains or losses in value of investments are credited or charged to the Statement of Income and Expenditure.

c. Dividend Income

Dividend income is recognised when the right to receive payment is established.

d. Interest Income

Interest income is recognised on an accrual basis.

e. Gains/Losses on Disposal of Investments

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

f. Investment Management Fees

Investment management fees are calculated in accordance with the provisions of the policy document.

g. Fee Rebate

This relates to a rebate of fees from the Fund Manager in respect of investments held in the:

i. **PRU**Link Equity Fund and **PRU**Link Bond Fund for the **PRU**Link Managed Fund, **PRU**Link Managed Fund II, **PRU**Link Education Equity Fund and **PRU**Link Education Bond Fund; and

ii. **PRU**Link Equity Income Fund for the **PRU**Link Golden Equity Fund; and

iii. **PRU**Link Dana Unggul and **PRU**Link Dana Aman for the **PRU**Link Dana Urus and **PRU**Link Dana Urus II; and

iv. **PRU**Link Golden Equity Fund and **PRU**Link Golden Bond Fund for the **PRU**Link Golden Managed Fund; and

v. Eastspring Investments for the **PRU**Link Asian High Yield Bond Fund, **PRU**Link Japan Dynamic Fund, **PRU**Link Strategic Managed Fund and **PRU**Link Income Plus Fund; and

vi. Schroder for the **PRU**Link Asian Multi-Asset Fund, **PRU**Link Euro Equity Fund, **PRU**Link Asian Multi-Asset Fund (USD-Hedged), **PRU**Link Asian Multi-Asset Fund (SGD), **PRU**Link Asian Multi-Asset Fund (AUD-Hedged), **PRU**Link Asian Multi-Asset Fund (GBP-Hedged), **PRU**Link Emerging Opportunities Fund (USD), **PRU**Link Emerging Opportunities Fund (SGD-Hedged), **PRU**Link Emerging Opportunities Fund (AUD-Hedged), **PRU**Link Emerging Opportunities Fund (GBP-Hedged); and

vii. Blackrock for **PRU**Link Asia Opportunities Fund (USD); and

viii. JP Morgan Asset Management for **PRU**Link Global Leaders Fund, **PRU**Link Global Opportunities Fund (USD) and **PRU**Link Global Managed Fund (USD), **PRU**Link Global Managed Fund (SGD-Hedged), **PRU**Link Global Managed Fund (AUD-Hedged); and

ix. **PRU**Link Global Strategic Fund (with Hedging) and **PRU**Link Strategic Fund for the **PRU**Link Equity Plus Fund; and

x. **PRU**Link Global Strategic Fund (with Hedging), **PRU**Link Strategic Fund and **PRU**Link Golden Bond Fund for the **PRU**Link Managed Plus Fund; and

xi. United Global Quality Equity Fund for the **PRU**Link Global Growth Fund.

h. Cash and Deposits

Cash and deposits consist of cash on hand and balances with banks, including fixed and call deposits.

2. Other Outgo comprises bank charges, custodian charges and loss on foreign exchange.

3. Rebates and Soft Commissions

As regulated by the Securities Commission's Guidelines, the fund management company is strictly prohibited from receiving any rebates arising from transactions or orders on behalf of the clients. Any such rebates received must be directed to the accounts of the relevant clients. The fund management company is however allowed to accept soft commission arising from transactions or orders on behalf of the clients, provided that upon obtaining prior consent from the client, the goods and services received are in the form of research and advisory services that will assist in decision-making process relating to the client's investments and ultimately demonstrate benefits to the clients.

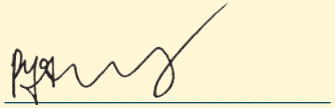
4. At 31 December 2020, the Funds had no contingent liabilities or commitments.

5. All amounts are stated in Ringgit Malaysia.

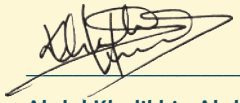
statement by directors

In the opinion of the Directors, the **PRU**Link Funds ("Funds") financial statements as set out on pages 187 to 326, comprising the Statements of Assets and Liabilities as at 31 December 2020 and the related Statements of Income and Expenditure and Statements of Changes in Net Asset Value for the financial year ended 31 December 2020 together with the notes thereto, have been drawn up in accordance with the accounting policies set out in Note 1 to the financial statements and the Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/PD 029-36).

On behalf of the Board:



Foong Pik Yee
Director



Abdul Khalil bin Abdul Hamid
Director

Kuala Lumpur,

Date: 19 March 2021

independent auditors' report to the unitholders of PRULink funds

(Company No. 198301012262 (107655-U))
(Incorporated in Malaysia)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of PRULink Funds of Prudential Assurance Malaysia Berhad ("the Manager"), which comprise the Statements of Assets and Liabilities as at 31 December 2020, the Statements of Changes in Net Asset Value and the Statements of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 187 to 326.

In our opinion, the accompanying financial statements for the year ended 31 December 2020 are prepared, in all material respects, in accordance with the accounting policies set out in Note 1 to the financial statements and the Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/PD 029-36).

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our auditors' report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We wish to draw your attention to Note 1a(ii) to the financial statements whereby a lower rate of tax was used for deferred taxation provision for selected funds. As fully explained in Note 1a(ii), the Directors of the Manager ("Directors") are of the opinion that it is fairer to unitholders to use a lower rate than the statutory tax rate in the pricing of units. Our opinion is not modified in respect of this matter.

Independence and Other Ethical Responsibilities

We are independent of the PRULink Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditors' Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the PRULink Funds Report but does not include the financial statements of the PRULink Funds and our auditors' report thereon.

Our opinion on the financial statements of the PRULink Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the PRULink Funds, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the PRULink Funds or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors are responsible for the preparation of financial statements in accordance with the accounting policies set out in Note 1 to the financial statements and the Guidelines on Investment-Linked Insurance/Takaful Business (BNM/RH/PD 029-36). The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the PRULink Funds, the Directors are responsible for assessing the ability of the PRULink Funds to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the PRULink Funds or to cease operations, or have no realistic alternative but to do so.

independent auditors' report to the unitholders of PRULink funds (cont'd)

(Company No. 198301012262 (107655-U))
(Incorporated in Malaysia)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the PRULink Funds.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the PRULink Funds to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the PRULink Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the PRULink Funds to cease to continue as a going concern.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

The report is made solely to the unitholders of PRULink Funds, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

KPMG PLT
(LLP0010081-LCA & AF 0758)
Chartered Accountants

19 March 2021
Petaling Jaya

PRULink Funds

Report And Statement of The Manager
For The Year Ended 31 December 2020

Laporan Dan Penyata Pengurus
Bagi Tahun Berakhir 31 Disember 2020

PRUDENTIAL

Listening. Understanding. Delivering.

tahun
meraikan anda

2020 adalah tahun yang tidak dapat dilupakan – ia menyedarkan kita untuk meneliti semula apa yang paling penting bagi kita.

Jadikan 2021 sebagai tahun di mana anda memberi lebih kasih sayang, tumpuan dan perhatian kepada diri sendiri untuk mencapai apa yang anda inginkan.

Di Prudential, kami komited untuk membantu anda memanfaatkan kehidupan sepenuhnya dan mencapai matlamat hidup anda dengan melindungi kesihatan dan meningkatkan kekayaan anda.

Inilah tahun untuk anda BERTINDAK!

kongsikan dengan orang tersayang

hargai dan balas budi orang yang telah membantu anda.

- PRULink Asia Equity Fund
- PRULink Asia Local Bond Fund
- PRULink Asia Managed Fund
- PRULink Asia Opportunities Fund (USD)
- PRULink Asia Property Securities Fund
- PRULink Asia Select Focus Fund (USD)
- PRULink Asian High Yield Bond Fund
- PRULink Asian Multi-Asset Fund
- PRULink Asian Multi-Asset Fund (AUD-Hedged)
- PRULink Asian Multi-Asset Fund (GBP-Hedged)
- PRULink Asian Multi-Asset Fund (SGD)
- PRULink Asian Multi-Asset Fund (USD-Hedged)
- PRULink Bond Fund
- PRULink Dana Aman
- PRULink Dana Unggul
- PRULink Dana Urus
- PRULink Dana Urus II
- PRULink Dragon Peacock Fund
- PRULink Dyna Growth I/II/III/IV Fund
- PRULink Education Bond Fund
- PRULink Education Equity Fund
- PRULink Emerging Opportunities Fund (AUD-Hedged)
- PRULink Emerging Opportunities Fund (GBP-Hedged)
- PRULink Emerging Opportunities Fund (SGD-Hedged)
- PRULink Emerging Opportunities Fund (USD)
- PRULink Equity Focus Fund
- PRULink Equity Fund
- PRULink Equity Income Fund
- PRULink Euro Equity Fund
- PRULink Flexi Vantage Fund (USD)
- PRULink Global Leaders Fund
- PRULink Global Managed Fund (USD)
- PRULink Global Market Navigator Fund
- PRULink Global Opportunities Fund (USD)
- PRULink Golden Bond Fund
- PRULink Golden Bond Fund II
- PRULink Golden Equity Fund
- PRULink Golden Equity Fund II
- PRULink Golden Managed Fund
- PRULink Income Plus Fund
- PRULink Japan Dynamic Fund
- PRULink Managed Fund
- PRULink Managed Fund II
- PRULink Money Market Fund
- PRULink Strategic Managed Fund
- PRULink Global Managed Fund (AUD-Hedged)
- PRULink Global Managed Fund (SGD-Hedged)

Dana Baharu

- PRULink Equity Plus Fund
- PRULink Global Growth Fund
- PRULink Global Strategic Fund (with Hedging)
- PRULink Managed Plus Fund
- PRULink Strategic Fund

perutusan ketua pegawai eksekutif - Laporan Dana PRULink 2020

Pemegang Polisi yang Dihargai,

Terima kasih kerana memilih Prudential sebagai syarikat insurans pilihan anda. Di Prudential, tujuan kami ialah untuk menolong anda memanfaatkan kehidupan sepenuhnya dengan menjadikan penjagaan kesihatan mampu dinikmati dan boleh diakses, melindungi kekayaan dan meningkatkan aset anda serta memperkasakan anda untuk menyimpan demi matlamat anda.

Berpegang pada tujuan ini, kami komited untuk menyampaikan nilai kepada polisi anda. Oleh yang demikian, saya dengan sukacitanya mengumumkan bahawa Dana PRULink Tempatan kami (dana insurans berkaitan pelaburan) pada umumnya telah mencatatkan keputusan yang positif pada tahun lepas, terutamanya PRULink Equity Focus Fund yang telah mencatatkan pulangan sebanyak 15.00%, sementara Dana PRULink asing kami, iaitu PRULink Dragon Peacock Fund (MYR) dan PRULink Global Leaders Fund (MYR) pula masing-masing telah mencatatkan pulangan sebanyak 14.99% dan 15.55%. Selain itu, Dana PRULink kami yang didenominasikan dalam mata wang asing telah mencapai keputusan positif yang mantap, misalnya PRULink Asia Opportunities Fund (USD) dan PRULink Emerging Opportunities Fund (USD) yang masing-masing mencatatkan pulangan sebanyak 24.90% dan 32.52%.

Sila lihat halaman 338-360 untuk maklumat lengkap mengenai prestasi dana.

Fleksibiliti Pengurusan Kewangan

Bagi mencipta lebih banyak nilai untuk pelanggan, kami telah melancarkan tiga dana baharu berkaitan pelaburan - PRULink Equity Plus Fund, PRULink Global Strategic Fund (with Hedging) dan PRULink Managed Plus Fund. Dana-dana ini menawarkan portfolio yang terpelbagai dari segi geografi dengan memanfaatkan ekuiti global di samping pelaburan tempatan dan diuruskan oleh pengurus dana profesional yang akan memperuntukkan pelaburan anda dalam pasaran yang lebih luas bagi meningkatkan potensi pulangan dan mempelbagaikan risiko pelaburan. Sekiranya anda ingin mengetahui lebih lanjut, sila hubungi Perancang Kewangan Prudential anda.

Manfaat Penukaran Dana

Kami memahami bahawa situasi anda dalam hidup dan keperluan anda boleh berubah dari semasa ke semasa. Oleh yang demikian, kami memberikan anda pilihan untuk menghalakan premium atau nilai dana anda ke dalam pilihan Dana PRULink yang berbeza pada bila-bila masa dalam tempoh polisi anda di bawah kemudahan penukaran dana.

Penukaran dana membolehkan anda memindahkan unit-unit anda dari dana yang sedia ada tanpa menjejaskan peruntukan premium masa depan anda. Empat penukaran pertama dalam tahun yang sama adalah percuma. Walau bagaimanapun, kami menasihatkan anda supaya berhati-hati apabila membuat keputusan penukaran anda.

Langkah Bantuan COVID-19: #KitaJagaMalaysia

Tahun 2020 adalah tahun yang dipenuhi peristiwa mencabar yang belum pernah terjadi sebelum ini disebabkan pandemik COVID-19. Wabak ini menjadi peringatan kepada kita tentang betapa perlunya perlindungan kesihatan. Dengan semangat **#KitaJagaMalaysia**, Prudential merupakan syarikat insurans pertama yang menyediakan Perlindungan Khas COVID-19 percuma sejak penularan wabak ini di Malaysia. Ketika negara terus menghadapi bilangan kes COVID-19 yang tinggi, kami melanjutkan **Perlindungan Khas COVID-19 2021** untuk terus menyediakan bantuan kewangan kepada pelanggan kami sehingga penghujung 2021. Semua pelanggan yang layak akan menerima bantuan tunai sebanyak RM1,000 apabila dimasukkan ke hospital dan manfaat kematian sebanyak RM10,000 disebabkan COVID-19 .

Baru-baru ini, kerajaan telah mengumumkan bahawa ia mungkin merujukkan rawatan COVID-19 ke hospital swasta bagi meringankan beban penjagaan kesihatan awam. Selari dengan komitmen kami untuk memberikan ketenangan minda, kami telah memperkenalkan **Kempen Kemasukan Hospital & Pasca Vaksinasi COVID-19**. Kempen ini menyediakan bantuan kepada pelanggan kami yang memiliki pelan perubatan dengan pengecualian am mengenai penyakit berjangkit yang perlu dikuarantin mengikut undang-undang, dan menawarkan perlindungan untuk pelanggan yang layak yang mendaftar melalui aplikasi Pulse by Prudential. Kami menawarkan pembayaran balik untuk kemasukan hospital bagi mereka yang dimasukkan ke mana-mana hospital swasta yang ditetapkan oleh Kementerian Kesihatan disebabkan COVID-19 berdasarkan pelan perubatan mereka.

Selain itu, semua pelanggan layak menerima bantuan tunai sebanyak RM500 bagi kemasukan ke hospital di Malaysia disebabkan kesan sampingan serius daripada imunisasi selepas menerima vaksinasi COVID-19 sempena dengan pelaksanaan program vaksinasi negara.

Saya sangat menggalakkan anda memuat turun aplikasi kesihatan percuma kami Pulse by Prudential (Pulse) dan mendaftar di bawah **Kempen Kemasukan Hospital & Pasca Vaksinasi COVID-19** untuk dilindungi dengan elaun khas ini.

Perlindungan Holistik Untuk Semua Rakyat Malaysia

Bercakap mengenai Pulse, kami komited untuk menolong rakyat Malaysia **melindungi, menangguhkan dan mencegah bermulanya penyakit** dengan menjadikan penjagaan kesihatan lebih mudah diakses dan lebih mampu dinikmati.

Daripada khidmat rundingan doktor dalam talian, pemeriksaan kesihatan dan pemeriksa simptom hingga kepada My Coverage dan PRUIman yang dilancarkan baru-baru ini, Pulse sentiasa dinaiktaraf bagi memenuhi keperluan anda dalam menjalani kehidupan yang lebih sihat dengan menyokong anda dalam setiap langkah perjalanan anda menuju kesihatan dan kesejahteraan.

Melalui My Coverage, anda kini boleh mengakses maklumat polisi anda seperti manfaat perlindungan, tarikh genap tempoh premium dan butir-butir dana pelaburan. Sementara itu, PRUIman menolong anda mencapai kesejahteraan menyeluruh dengan integrasi pengurusan kesihatan dan kekayaan melalui amalan gaya hidup Islam.

Dengan lebih daripada 2 juta muat turun sejak Pulse dilancarkan pada tahun 2019, kami komited untuk menyampaikan perkhidmatan penjagaan kesihatan yang terbaik dalam kelasnya kepada semua rakyat Malaysia.

Saya ingin mengucapkan terima kasih kepada semua pelanggan kami di atas sokongan anda yang berterusan. Marilah kita terus berada dalam keadaan sihat dan selamat. Bersama-sama, saya yakin kita akan mencapai pemulihan dan berkembang maju pada tahun 2021.

Sekiranya anda mempunyai sebarang pertanyaan mengenai polisi atau pelaburan anda, atau ingin menggunakan kemudahan pemindahan dana kami, sila hubungi ejen atau wakil Prudential anda. Anda juga boleh menghubungi Wakil Khidmat Pelanggan kami di **03- 2771 0228** atau menghantarkan pertanyaan anda kepada **customer.mys@prudential.com.my**.

Pada masa yang sama, anda boleh mengakses laporan ini di portal web pelanggan kami – **PRUAccess Plus**. Ia adalah portal sehenti yang membolehkan anda memuat turun e-penyata, melihat dan mengubah maklumat polisi dan menggunakan fungsi e-Bayaran kami. Saya pasti anda akan mendapati ia menjadikan keperluan perlindungan anda lebih mudah diurus dan interaktif!

Semoga tahun ini memberi kesihatan dan kejayaan buat anda.

Yang ikhlas,

Gan Leong Hin
Ketua Pegawai Eksekutif
Prudential Assurance Malaysia Berhad

sentiasa berpandangan positif

sentiasa optimis dan menikmati hidup ini sepenuhnya.

[1] *Tempoh perlindungan ialah dari 1 Jan - 31 Disember 2021 atau sehingga dana mencecah had tuntutan RM1 juta, mana-mana yang dahulu.*
[2] *Tempoh kempen ialah dari 8 Februari 2021 hingga 30 September 2021 atau sehingga dana digabungkan mencecah had tuntutan RM 20 juta, mana-mana yang dahulu. Tertakluk kepada terma dan syarat.*
[3] *Tempoh kempen ialah dari 8 Februari 2021 hingga 31 Disember 2021 atau setelah mencapai had tuntutan maksimum RM 1 juta, mana-mana yang dahulu. Tertakluk kepada terma dan syarat.*

objektif dana

PRULink Asia Equity Fund bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur dalam ekuiti dan sekuriti berkaitan ekuiti milik syarikat-syarikat yang diperbadankan, atau yang kawasan aktiviti utamanya di Asia Pasifik kecuali Jepun. Rantau Asia Pasifik kecuali Jepun termasuklah tetapi tidak terhad kepada negara-negara berikut: Korea, Taiwan, Hong Kong, Filipina, Thailand, Malaysia, Singapura, Indonesia, Republik Rakyat China (RRC), India, Pakistan, Australia dan New Zealand. Dana ini juga boleh melabur dalam resit depositori [termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR)], sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

PRULink Asia Local Bond Fund bertujuan untuk memaksimumkan jumlah pulangan. Ini dicapai dengan melabur dalam portfolio terpelbagai yang terutamanya terdiri daripada sekuriti pendapatan tetap atau sekuriti hutang yang diterbitkan oleh entiti Asia yang ditarafkan dan juga yang tidak ditarafkan secara langsung dan/atau tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

PRULink Asia Managed Fund adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham, sekuriti faedah tetap dan instrumen pasaran wang di rantau Asia Pasifik kecuali Jepun secara langsung dan/atau tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

PRULink Asia Opportunities Fund (USD) bertujuan untuk memaksimumkan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di rantau Asia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

PRULink Asia Property Securities Fund adalah dana yang diuruskan secara aktif yang bertujuan untuk memaksimumkan pendapatan dan pulangan jangka panjang. Ini dicapai dengan melabur dalam Amanah Pelaburan Harta Tanah (REIT) yang tersenarai dan sekuriti berkaitan harta syarikat-syarikat yang diperbadankan, disenaraikan atau yang kawasan aktiviti utamanya ialah di rantau Asia Pasifik termasuk Jepun, Australia dan New Zealand. Dana ini juga boleh melabur dalam resit depositori, sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran serta melalui mana-mana dana **PRU**Link Global lain yang mungkin ditawarkan pada masa hadapan atau secara tidak langsung melalui subdana yang diuruskan oleh Eastspring Investments (Singapore) Limited atau mana-mana pengurus dana lain yang akan ditentukan dari semasa ke semasa.

Subdana juga boleh melabur dalam resit depositori termasuk ADR dan GDR, sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

PRULink Asia Select Focus Fund (USD) bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di rantau Asia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana. Dana ini mungkin mengguna pakai pendekatan pelaburan tertumpu dari semasa ke semasa yang mungkin memfokus kepada industri tertentu atau ekonomi tertentu di rantau Asia.

PRULink Asian High Yield Bond Fund bertujuan untuk memaksimumkan jumlah pulangan dengan melabur dalam Subdana yang bernama Eastspring Investments Asian High Yield Bond MY Fund (kelas Lindung Nilai RM), yang melaburkan semua dananya dalam Eastspring Investments – Asian High Yield Bond Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited.

Dana ini memberikan pendedahan kepada pelaburan dalam portfolio terpelbagai yang terutamanya terdiri daripada sekuriti pendapatan tetap/sekuriti hutang berkadar hasil tinggi yang diterbitkan oleh entiti Asia atau anak-anak syarikatnya.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

jalani hidup yang sihat

cergas, aktif dan pupuk tabiat yang sihat dengan Penjejak Kecergasan.

objektif dana (samb.)

PRULink Asian Multi-asset Fund bertujuan untuk menyediakan pendapatan dan pertumbuhan modal dalam jangka sederhana hingga panjang di mana sebarang pendapatan yang dibayar akan dilaburkan semula ke dalam Dana ini. Dana ini bertujuan untuk memberikan pendedahan kepada portfolio terpelbagai yang terutamanya terdiri daripada ekuiti Asia dan sekuriti pendapatan tetap Asia.

Ketika dimulakan, Dana ini akan melabur dalam Schroder Asian Income (Kelas SGD), yang merupakan 'Dana Sasaran'.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

PRULink Asian Multi-Asset Fund (AUD-Hedged) bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRU**Link, skim pelaburan kolektif atau dana dagangan bursa.

PRULink Asian Multi-Asset Fund (GBP-Hedged) bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRU**Link, skim pelaburan kolektif atau dana dagangan bursa.

PRULink Asian Multi-Asset Fund (SGD) bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRU**Link, skim pelaburan kolektif atau dana dagangan bursa.

PRULink Asian Multi-Asset Fund (USD-Hedged) bertujuan untuk memaksimumkan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset Asia termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana seperti Dana **PRU**Link, skim pelaburan kolektif atau dana dagangan bursa.

PRULink Bond Fund bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap.

PRULink Dana Aman bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan melabur dalam sekuriti hutang Islam terpilih.

PRULink Dana Unggul bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham diluluskan Syariah berkualiti tinggi yang tersenarai di Bursa Malaysia.

PRULink Dana Urus bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham diluluskan Syariah dan sekuriti hutang Islam melalui **PRU**Link Dana Unggul dan **PRU**Link Dana Aman dan dalam mana-mana Dana **PRU**Link lain seumpamanya yang mungkin ditawarkan pada masa hadapan.

PRULink Dana Urus II adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham diluluskan Syariah dan sekuriti hutang Islam melalui **PRU**Link Dana Unggul dan **PRU**Link Dana Aman dan dalam mana-mana dana **PRU**Link lain seumpamanya yang mungkin ditawarkan pada masa hadapan.

PRULink Dragon Peacock Fund bertujuan untuk memaksimumkan jumlah pulangan jangka panjang dengan melabur terutamanya dalam ekuiti dan instrumen berkaitan ekuiti syarikatsyarikat yang diperbadankan di, atau disenaraikan di, atau beroperasi terutamanya dari atau menjalankan perniagaan yang penting di, atau memperoleh pendapatan yang besardari, atau yang anak syarikat, syarikat berkaitan atau syarikat bersekutunya memperoleh pendapatan yang besar dari Republik Rakyat China (RRC) dan India.

Pelaburan Subdana termasuk, tetapi tidak terhad kepada, sekuriti yang tersenarai di Pasaran Diiktiraf, resit depositori termasuk Resit Depositori Amerika (ADR) dan Resit Depositori Global (GDR), sekuriti hutang yang boleh ditukar kepada saham biasa, saham keutamaan dan waran.

PRULink Dyna Growth I/II/III/IV Fund melabur dalam deposit berstruktur. Deposit berstruktur ini memberikan pelabur pendedahan kepada (1) sekuriti pendapatan tetap Malaysia dan (2) pelbagai kelas aset seperti ekuiti global, harta tanah, komoditi, pertukaran asing dan pelaburan alternatif. Dana-dana **PRU**Link Dyna Growth bertujuan untuk memaksimumkan pulangan terlaras risiko dan meningkatkan nilai dana kepada nilai tertinggi seumur hidup apabila matang.

PRULink Education Bond Fund bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap, serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindung nilai portfolio.

PRULink Education Equity Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindung nilai portfolio.

objektif dana (samb.)

PRULink Emerging Opportunities Fund (AUD-Hedged) bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Emerging Opportunities Fund (GBP-Hedged bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Emerging Opportunities Fund (SGD-Hedged) bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Emerging Opportunities Fund (USD) bertujuan untuk menjanakan pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset dalam pasaran baru muncul, yang termasuk, tetapi tidak terhad kepada Asia, termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Equity Focus Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam kira-kira 30 syarikat Malaysia berkualiti yang tersenarai di Bursa Malaysia yang dijangka memberikan peningkatan nilai modal dalam jangka sederhana hingga panjang dan potensi pendapatan.

PRULink Equity Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia.

PRULink Equity Income Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan melabur dalam portfolio terpelbagai yang merangkumi saham berkualiti tinggi dan saham yang menghasilkan dividen yang mempunyai atau berpotensi mempunyai kadar hasil dividen yang menarik.

PRULink Euro Equity Fund bertujuan untuk menyediakan pertumbuhan modal dalam jangka sederhana hingga panjang. Dana ini bertujuan untuk memberikan pendedahan kepada portfolio terpelbagai yang terutamanya terdiri daripada ekuiti atau sekuriti berkaitan ekuiti dalam Kesatuan Ekonomi dan Kewangan Eropah.

Ketika dimulakan, Dana ini akan melabur dalam Schroder International Selection Fund – Euro Equity (Kelas Saham Pengumpulan A, Lindung Nilai SGD), yang merupakan 'Dana Sasaran'.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

PRULink Flexi Vantage Fund (USD) bertujuan untuk menjanakan pertumbuhan modal jangka panjang melalui portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Leaders Fund bertujuan untuk memaksimumkan jumlah pulangan jangka panjang (gabungan pendapatan dan pertumbuhan modal) dengan melabur dalam Subdana.

Dana ini memberikan pendedahan kepada pelaburan dalam pelbagai jenis ekuiti global yang diterbitkan oleh syarikat-syarikat yang pengurus dana anggap sebagai menjadi atau berpotensi menjadi peneraju dalam bidang mereka dari segi meningkatkan nilai pemegang polisi.

Dana ini juga boleh melabur dalam mana-mana dana lain yang mempunyai objektif yang sama yang mungkin ditawarkan pada masa hadapan.

PRULink Global Managed Fund (USD) bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau manamana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Market Navigator Fund adalah dana yang diuruskan secara aktif yang bertujuan untuk mencapai pulangan mutlak yang positif dalam jangka sederhana melalui pelaksanaan strategi peruntukan aset yang diuruskan secara aktif dalam pelbagai jenis aset global termasuk tunai, ekuiti, bon dan mata wang.

PRULink Global Opportunities Fund bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur terutamanya dalam portfolio aset di seluruh dunia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana.

PRULink Golden Bond Fund bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindung nilai portfolio.

PRULink Golden Bond Fund II bertujuan untuk menyediakan pengumpulan modal dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap serta mana-mana instrumen kewangan lain yang akan digunakan untuk melindung nilai portfolio.

PRULink Golden Equity Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindung nilai portfolio.

objektif dana (samb.)

PRULink Golden Equity Fund II bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham berkualiti tinggi yang tersenarai di Bursa Malaysia dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindung nilai portfolio.

PRULink Golden Managed Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang dengan mengambil kira keperluan kecairan dana bagi memenuhi keperluan pengeluaran serta keperluan untuk membuat pembayaran yang dijamin. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui dana **PRU**Link Golden Bond dan dana **PRU**Link Golden Equity atau dalam manamana dana **PRU**Link Golden lain yang mungkin ditawarkan pada masa hadapan, serta secara langsung dalam sekuriti faedah tetap terpilih, bon korporat dan deposit tetap, dan mana-mana instrumen kewangan lain yang akan digunakan untuk melindung nilai portfolio.

PRULink Income Plus Fund bertujuan untuk menjanakan jumlah pulangan yang stabil dan jangka panjang dengan melabur terutamanya dalam portfolio sekuriti pendapatan tetap dan/ atau aset lain termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau secara tidak langsung melalui penggunaan mana-mana dana seperti dana-dana **PRU**Link, skim pelaburan bersama atau dana dagangan bursa di dalam negara atau di seluruh dunia.

PRULink Japan Dynamic Fund bertujuan untuk menjanakan pertumbuhan modal jangka panjang dengan melabur dalam Subdana yang bernama Eastspring Investments - Japan Dynamic MY Fund (kelas Lindung Nilai RM), yang melaburkan semua dananya dalam Eastspring Investments - Japan Dynamic Fund yang diuruskan oleh Eastspring Investments (Singapore) Limited.

Dana ini memberikan pendedahan kepada pelaburan dalam sekuriti syarikat-syarikat yang diperbadankan, disenaraikan atau kawasan aktiviti utamanya di Jepun.

PRULink Managed Fund bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui dana **PRU**Link Equity dan dana **PRU**Link Bond dan dalam mana-mana dana **PRU**Link lain yang mungkin ditawarkan pada masa hadapan.

PRULink Managed Fund II adalah dana terurus yang bertujuan untuk memaksimumkan pulangan dalam jangka sederhana hingga panjang. Ini dicapai dengan melabur dalam saham dan sekuriti faedah tetap melalui dana **PRU**Link Equity dan dana **PRU**Link Bond dan dalam mana-mana dana **PRU**Link lain yang mungkin ditawarkan pada masa hadapan.

PRULink Money Market Fund bertujuan untuk mengekalkan nilai modal di samping menyediakan pulangan yang setanding dengan deposit bank jangka pendek. Selain pendedahan risiko yang minimum, dana ini juga mengekalkan tahap kecairan yang tinggi dengan melabur terutamanya dalam instrumen pasaran wang jangka pendek dan sekuriti hutang yang berkualiti tinggi dan berisiko rendah. Walaupun dana ini bertujuan untuk mengekalkan nilai pokok, namun kemampuan dana ini untuk memenuhi objektif ini adalah tidak dijamin.

PRULink Strategic Managed Fund bertujuan untuk menyediakan pertumbuhan modal yang sederhana dalam jangka sederhana hingga panjang dengan melabur dalam campuran sekuriti pendapatan tetap dan sekuriti ekuiti secara langsung, atau secara tidak langsung melalui penggunaan danapelaburan. Dana ini akan secara bertaktik memperuntukkan di antara 70% hingga 90% dalam pendapatan tetap dan 10% hingga 30% dalam ekuiti.

PRULink Global Managed Fund (AUD-Hedged) bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global, termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Managed Fund (SGD-Hedged) bertujuan untuk menjanakan jumlah pulangan jangka panjang dengan melabur terutamanya dalam portfolio aset global, termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung, dan/atau tidak langsung melalui penggunaan mana-mana dana.

Dana Baharu

PRULink Equity Plus Fund bertujuan untuk memaksimumkan pulangan jangka panjang melalui pelaburan dalam portfolio aset domestik dan asing termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink Global Growth Fund bertujuan untuk menjanakan pulangan jangka panjang melalui pelaburan terutamanya dalam portfolio aset di seluruh dunia termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana.

PRULink Global Strategic Fund (with Hedging) bertujuan untuk menjanakan pulangan jangka panjang melalui pelaburan dalam portfolio aset asing termasuk ekuiti, sekuriti berkaitan ekuiti, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

PRULink Managed Plus Fund bertujuan untuk memaksimumkan pulangan jangka panjang melalui pelaburan dalam portfolio aset domestik dan asing termasuk ekuiti, sekuriti berkaitan ekuiti, sekuriti pendapatan tetap, deposit, mata wang, derivatif atau mana-mana instrumen kewangan lain secara langsung dan/atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/ atau dana dagangan bursa.

PRULink Strategic Fund bertujuan untuk memaksimumkan pertumbuhan modal jangka panjang melalui pelaburan dalam portfolio aset domestik termasuk ekuiti, sekuriti berkaitan ekuiti, deposit atau mana-mana instrumen kewangan lain secara langsung dan/ atau tidak langsung melalui penggunaan mana-mana dana seperti dana berkaitan pelaburan yang ditubuhkan oleh kami, skim pelaburan kolektif dan/atau dana dagangan bursa.

prestasi dana

EKUITI TEMPATAN

PRULink Dana Unggul

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Unggul	13.10%	7.15%
Penanda Aras: Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)	10.13%	3.89%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.97%	+3.26%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 13.10%, mengatasi prestasi penanda aras sebanyak 2.97%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 7.15%, mengatasi prestasi penanda aras sebanyak 3.26%. Pada tahun 2020, prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh kedudukan wajaran tinggi Dana ini dalam saham sarung tangan, teknologi terpilih dan telekomunikasi. Dana ini mengambil kedudukan bertahan berikutan pandemik COVID-19.

Tinjauan & Strategi Dana

Oleh sebab lebih banyak vaksin COVID-19 akan diperoleh, saham kitaran dan pemulihan kemungkinan akan menjadi tumpuan apabila tema pembukaan semula ekonomi menjadi lebih kukuh. Walau bagaimanapun, peningkatan kes COVID-19 pada masa ini dan pelaksanaan semula Perintah Kawalan Pergerakan ("PKP") baru-baru ini untuk mengekang penularan COVID-19 boleh melambatkan lagi pemulihan. Kemeruapan pasaran akan diburukkan oleh ketaktentuan politik dalam negara. Bagaimanapun, tahun 2021 dijangka tahun yang lebih baik berikutan ekonomi beransur-ansur pulih dan perolehan korporat yang bertambah baik. Walaupun peralihan kepada saham kitaran dan pemulihan terpilih adalah untuk memanfaatkan potensi pemulihan ekonomi, namun sektor seperti budi bicara pengguna, automotif dan berkaitan pelancongan lebih digemari untuk peningkatan kitaran. Dana ini juga akan kekal melabur dalam sektor kewangan dan teknologi bagi pertumbuhan jangka panjang.

PRULink Education Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Education Equity Fund	7.25%	4.49%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	3.48%	3.02%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.77%	+1.47%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 7.25%, mengatasi pulangan penanda aras sebanyak 3.77%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.49%, mengatasi pulangan penanda aras sebanyak 1.47%.

Dana ini melabur dalam dana sandaran **PRU**Link Equity Fund. Pada tahun 2020, prestasi yang mengatasi penanda aras ini adalah disebabkan peningkatan pendedahan dana sandaran dalam saham sarung tangan dan teknologi semasa bermulanya COVID-19 dan pada masa yang sama mengurangkan pemegangan dalam bank. Pada suku keempat 2020, dana sandaran mengambil untung ke atas saham teknologi dan sarung tangan terpilih apabila harganya naik sambil meningkatkan wajaran dalam bank kerana menjangkakan pemulihan pada tahun 2021. Pada keseluruhannya, dana sandaran mengambil kedudukan bertahan berikutan pandemik COVID-19.

Tinjauan & Strategi Dana

Tinjauan pasaran ekuiti Malaysia akan bergantung pada kemajuan pembangunan vaksin dan berapa cepat COVID-19 dapat dibendung. Seiring dengan ekonomi yang beransur pulih, dana sandaran optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan pemulihan yang memuaskan dalam perolehan korporat. Berserta jangkaan bahawa situasi COVID-19 akan bertambah baik disebabkan tersedianya vaksin, dana sandaran akan mengambil kedudukan dalam sektor kitaran seperti saham perbankan, perjudian dan pengguna dengan tumpuan kepada kebolehlihatan perolehan dan kadar hasil dividen yang memuaskan.

jadilah lilin
yang menerangi
hidup orang lain

cipta kebahagiaan di dalam hidup orang lain dengan memberikan apa yang anda mampu kepada mereka yang memerlukan.

prestasi dana (samb.)

EKUITI TEMPATAN (SAMB.)

PRULink Equity Focus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Focus Fund	15.00%	5.33%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	3.48%	0.42%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+11.52%	+4.91%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 15.00%, mengatasi pulangan penanda aras sebanyak 11.52%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.33%, mengatasi pulangan penanda aras sebanyak 4.91%.

Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran tinggi Dana ini dalam sektor penjagaan kesihatan dan teknologi. Wajaran rendah Dana ini dalam sektor tenaga dan utiliti juga menyumbang kepada prestasi yang mengatasi penanda aras ini. Selain itu, Dana ini mengambil kedudukan bertahan semasa bermulanya pandemik COVID-19.

Tinjauan & Strategi Dana

Tinjauan pasaran ekuiti Malaysia akan bergantung pada berapa cepat COVID-19 dapat dibendung. Seiring dengan ekonomi yang beransur pulih, Dana ini tetap optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan perolehan korporat melantun daripada paras terendahnya. Sebaik sahaja keluk COVID-19 diratakan, sektor kitaran seperti perbankan, tenaga dan berkaitan pelancongan akan menjadi tumpuan Dana ini bagi memanfaatkan pemulihan ekonomi. Selain itu, bagi menjana pendapatan berulang, Dana ini akan kekal melabur dalam perniagaan perlu yang memberikan kadar hasil dividen yang baik berikutan persekitaran kadar faedah yang rendah.

PRULink Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Fund	7.25%	6.49%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	3.48%	2.38%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.77%	+4.11%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 7.25%, mengatasi pulangan penanda aras sebanyak 3.77%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 6.49%, mengatasi pulangan penanda aras sebanyak 4.11%.

Dana ini meningkatkan pendedahan dalam sektor sarung tangan dan teknologi semasa bermulanya COVID-19 dan pada masa yang sama mengurangkan pemegangan dalam bank. Wajaran rendahnya dalam sektor teknologi juga menyumbang kepada prestasi yang mengatasi penanda aras ini. Dana ini mengekalkan strategi bertahannya sepanjang tahun ini. Pada suku keempat 2020, Dana mengambil untung ke atas saham teknologi dan sarung tangan terpilih apabila harganya naik sambil meningkatkan wajaran dalam bank kerana menjangkakan pemulihan pada tahun 2021.

Tinjauan & Strategi Dana

Tinjauan pasaran ekuiti Malaysia akan bergantung pada kemajuan pembangunan vaksin dan berapa cepat COVID-19 dapat dibendung. Seiring dengan ekonomi yang beransur pulih, Dana ini optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan pemulihan yang memuaskan dalam perolehan korporat selaras dengan ekonomi yang beransur pulih. Berserta jangkaan bahawa situasi COVID-19 akan bertambah baik disebabkan tersedianya vaksin, Dana ini akan mengambil kedudukan dalam sektor kitaran seperti saham perbankan, perjudian dan pengguna. Dana ini juga menggemari syarikat-syarikat yang mempunyai kebolehlihatan perolehan dan kadar hasil dividen yang memuaskan.

PRULink Equity Income Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Income Fund	3.34%	3.62%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	3.48%	0.42%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-0.14%	+3.20%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 3.34%, lebih rendah sedikit daripada pulangan penanda aras sebanyak 0.14%. Sejak dimulakan, bagaimanapun, Dana ini mencapai pulangan tahunan 3.62%, mengatasi pulangan penanda aras sebanyak 3.20%.

Pada tahun 2020, prestasi Dana ini yang lebih rendah daripada penanda aras adalah disebabkan wajaran tinggi dalam sektor budi bicara pengguna dan perjudian. Prestasi Dana ini juga dilembapkan oleh wajaran rendah dalam saham berkaitan komoditi. Walau bagaimanapun, wajaran tinggi Dana ini dalam sektor kewangan, teknologi dan penjagaan kesihatan menyumbang secara positif kepada prestasi.

Tinjauan & Strategi Dana

Pembendungan pantas COVID-19 di Malaysia akan memainkan peranan utama dalam menentukan keteguhan ekonomi Malaysia dan tinjauan bagi tahun 2021. Seiring dengan ekonomi yang beransur pulih, Dana ini optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan perolehan korporat melantun daripada paras terendahnya. Dana ini mengambil kedudukan dalam sektor kewangan, pengguna dan berkaitan pelancongan kerana sektor-sektor ini bakal pulih selepas terkesan teruk oleh pandemik COVID-19. Namun begitu, Dana ini akan terus berwajaran tinggi dalam sektor ruji pengguna dan penjagaan kesihatan kerana kedua-dua sektor ini akan kekal berdaya tahan pada tahun 2021.

prestasi dana (samb.)

EKUITI TEMPATAN (SAMB.)

PRULink Golden Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Equity Fund	3.26%	4.50%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	3.48%	1.68%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-0.22%	+2.82%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 3.26%, lebih rendah sedikit daripada pulangan penanda aras sebanyak 0.22%. Sejak dimulakan, bagaimanapun, Dana ini mencapai pulangan tahunan 4.50%, mengatasi pulangan penanda aras sebanyak 2.82%.

Dana ini melabur dalam dana sandaran PRULink Equity Income Fund. Pada tahun 2020, dana sandaran mencatatkan prestasi yang lebih rendah disebabkan wajaran tinggi dalam sektor budi bicara pengguna dan perjudian. Prestasi dana sandaran juga dilembapkan oleh wajaran rendah dalam saham berkaitan komoditi. Walau bagaimanapun, wajaran tinggi dana sandaran dalam sektor kewangan, teknologi dan penjagaan kesihatan menyumbang secara positif kepada prestasi.

Tinjauan & Strategi Dana

Pembendungan pantas COVID-19 di Malaysia akan memainkan peranan utama dalam menentukan keteguhan ekonomi Malaysia dan tinjauan bagi tahun 2021. Seiring dengan ekonomi yang beransur pulih, dana sandaran optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan perolehan korporat melantun daripada paras terendahnya. Dana sandaran mengambil kedudukan dalam sektor kewangan, pengguna dan berkaitan pelancongan kerana sektor-sektor ini bakal pulih selepas terkesan teruk oleh pandemik COVID-19. Namun begitu, dana sandaran akan terus berwajaran tinggi dalam sektor ruji pengguna dan penjagaan kesihatan kerana kedua-dua sektor ini akan kekal berdaya tahan pada tahun 2021.

PRULink Golden Equity Fund II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Equity Fund II	14.33%	3.74%
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100 (FBM 100)	3.48%	-0.66%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+10.85%	+4.40%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 14.33%, mengatasi pulangan penanda aras dalam jumlah yang besar sebanyak 10.85%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.74%, mengatasi pulangan penanda aras sebanyak 4.40%. Prestasi yang mengatasi penanda aras ini disebabkan terutamanya oleh wajaran tinggi Dana ini dalam sektor penjagaan kesihatan dan teknologi. Dana ini mengambil kedudukan bertahan berikutan pandemik COVID-19.

Tinjauan & Strategi Dana

Kemeruapan pasaran dijangka berterusan dengan aliran berita daripada optimisme vaksin, peningkatan kes COVID-19 dan ketaktentuan politik. Walau bagaimanapun, Dana ini menjangkakan tahun 2021 akan menjadi tahun pemulihan kerana menjangkakan langkah pembendungan COVID-19. Oleh yang demikian, Dana ini akan melabur dalam saham asas yang kukuh dengan tema pemulihan, terutamanya dalam sektor perbankan, tenaga dan berkaitan pelancongan, saham yang memberikan kadar hasil lebih tinggi berikutan persekitaran kadar faedah yang rendah serta pengeksport dengan kebolehlihatan perolehan yang kukuh.

PRULink Strategic Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Strategic Fund	TIADA	0.71%*
Penanda Aras: Indeks FTSE-Bursa Malaysia Top 100	TIADA	3.61%*
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	TIADA	-2.90%

**Prestasi adalah dari tarikh permulaan dana sehingga akhir tahun yang sama (pulangan bukan tahunan).*

Ulasan Prestasi Dana

Sejak dimulakan, Dana ini mencatatkan pulangan 0.71% pada Disember 2020 sahaja, lebih rendah daripada penanda aras sebanyak 2.90%.

Dana ini dilancarkan pada awal Disember 2020, dan sepanjang bulan Disember adalah untuk membina perwajaran ekuiti. Prestasi yang lebih rendah daripada penanda aras ini adalah disebabkan terutamanya oleh aliran masuk awal yang kukuh dan proses pembelian dengan kuantiti yang banyak semasa aliran menaik pasaran.

Tinjauan & Strategi Dana

Berkenaan dengan tinjauan pasaran ekuiti, prospek pasaran ekuiti akan bergantung pada kemajuan pembangunan vaksin dan berapa cepat COVID-19 dapat dibendung. Seiring dengan ekonomi yang beransur pulih, dana sandaran optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan pemulihan yang memuaskan dalam perolehan korporat. Berserta jangkaan bahawa situasi COVID-19 akan bertambah baik disebabkan tersedianya vaksin, Dana ini akan mengambil kedudukan dalam sektor kewangan, perindustrian, perjudian, teknologi dan pengguna. Dana ini juga menggemari syarikat-syarikat yang mempunyai kebolehlihatan perolehan dan kadar hasil dividen yang memuaskan.

prestasi dana (samb.)

BON TEMPATAN

PRULink Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Bond Fund	4.73%	5.85%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.22%	3.76%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.51%	+2.09%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 4.73%, mengatasi pulangan penanda aras sebanyak 2.51%. Sejak dimulakan, Dana ini mencapai pulangan tahunan sebanyak 5.85%, mengatasi pulangan penanda aras sebanyak 2.09%. Pada tahun 2020, Dana ini mendapat manfaat daripada wajaran tinggi dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia's ("BNM"). Ini menyebabkan pemegangan bon Dana ini mencatatkan prestasi yang mengatasi penanda aras.

Tinjauan & Strategi Dana

Dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, Dana ini menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, Dana ini juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, Dana ini lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

PRULink Dana Aman

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Aman	5.40%	5.29%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.22%	3.35%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+3.18%	+1.94%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 5.40%, mengatasi pulangan penanda aras sebanyak 3.18%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.29%, mengatasi pulangan penanda aras sebanyak 1.94%. Pada tahun 2020, prestasi Dana ini mendapat manfaat daripada wajaran tingginya dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia ("BNM"). Ini menyebabkan pemegangan bon Dana ini mencatatkan prestasi yang mengatasi penanda aras.

Tinjauan & Strategi Dana

Dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, Dana ini menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, Dana ini juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, Dana ini lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

PRULink Education Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Education Bond Fund	4.21%	4.11%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.22%	3.06%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.99%	+1.05%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 4.21%, mengatasi pulangan penanda aras sebanyak 1.99%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.11%, mengatasi pulangan penanda aras sebanyak 1.05%.

Dana ini melabur dalam dana sandaran PRULink Bond Fund. Pada tahun 2020, dana sandaran mendapat manfaat daripada wajaran tingginya dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia ("BNM"). Ini menyebabkan pemegangan bon dana sandaran mencatatkan prestasi yang mengatasi penanda aras.

Tinjauan & Strategi Dana

Dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, dana sandaran menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, dana sandaran juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, dana sandaran lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

prestasi dana (samb.)

BON TEMPATAN (SAMB.)

PRULink Golden Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Bond Fund	4.01%	4.07%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.22%	3.08%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.79%	+0.99%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 4.01%, mengatasi pulangan penanda aras sebanyak 1.79%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.07%, mengatasi pulangan penanda aras sebanyak 0.99%.

Pada tahun 2020, prestasi Dana ini mendapat manfaat daripada wajaran tingginya dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia ("BNM"). Ini menyebabkan pemegangan bon Dana ini mencatatkan prestasi yang mengatasi penanda aras. Walau bagaimanapun, Dana ini juga meraih prestasi yang positif daripada peruntukan Dana ini kepada Eastspring Investments – Asian High Yield Bond Fund.

Tinjauan & Strategi Dana

Dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, Dana ini menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, Dana ini juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, Dana ini lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

Selain itu, berkenaan dengan peruntukan Dana ini kepada bon rantau Asia, tinjauan adalah positif kerana negara-negara Asia pada umumnya agak berjaya dalam melawan COVID-19, membolehkan ekonomi rantau ini pulih lebih cepat dan memastikan risiko mungkir mampu diurus. Pemulihan ekonomi ini akan bertambah pesat pada tahun 2021 apabila vaksin mula diberikan secara berperingkat-peringkat di seluruh dunia. Dasar fiskal dan kewangan kemungkinan akan terus akomodatif bagi merawat pemulihan ekonomi yang masih rapuh. Latar belakang makro yang menggalakkan ini menunjukkan bahawa bon Asia akan terus mencatatkan prestasi yang baik pada tahun 2021 dengan kadar rendah hingga negatif di kebanyakan pasaran maju bagi menggalakkan aliran masuk modal ke Asia.

PRULink Golden Bond Fund II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Bond Fund II	5.10%	5.14%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.22%	3.10%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.88%	+2.04%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 5.10%, mengatasi pulangan penanda aras sebanyak 2.88%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.14%, mengatasi pulangan penanda aras sebanyak 2.04%.

Pada tahun 2020, prestasi Dana ini mendapat manfaat daripada wajaran tingginya dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia ("BNM"). Ini menyebabkan pemegangan bon Dana ini mencatatkan prestasi yang mengatasi penanda aras.

Tinjauan & Strategi Dana

Dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, Dana ini menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, Dana ini juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, Dana ini lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

prestasi dana (samb.)

BON TEMPATAN (SAMB.)

PRULink Money Market Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Money Market Fund	1.97%	3.35%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	1.93%	2.85%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+0.04%	+0.50%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 1.97% and mengatasi pulangan penanda aras sebanyak 0.04%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.35%, mengatasi pulangan penanda aras sebanyak 0.50%. Pada tahun 2020, prestasi yang mengatasi penanda aras ini adalah disebabkan oleh pelaburan dalam letakan pasaran wang jangka pendek dengan pelbagai tempoh kematangan sambil mengekalkan keperluan kecairan. Sejak dimulakan, pengurusan aktif profil tempoh pemegangan letakan deposit dan kemampuan untuk menyumber kadar pasaran yang berdaya saing telah menyumbang secara positif kepada prestasi Dana ini yang mengatasi penanda aras.

Tinjauan & Strategi Dana

Sambil mencari potensi pulangan yang berpatutan dengan melabur dalam deposit jangka pendek, Dana ini juga bertujuan untuk mengekalkan kecairannya dan pengekalan modal.

TERURUS TEMPATAN

PRULink Dana Urus

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Urus	9.55%	6.37%
Penanda Aras: 70% Indeks Syariah Emas FTSE-Bursa Malaysi (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Maybank	8.14%	3.95%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.41%	+2.42%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 9.55%, mengatasi pulangan penanda aras sebanyak 1.41%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 6.37%, mengatasi pulangan penanda aras sebanyak 2.42%.

Dana ini melabur dalam dana sandaran PRULink Dana Aman dan PRULink Dana Unggul. Pada keseluruhannya, Dana ini memegang wajaran tinggi dalam ekuiti hampir sepanjang suku keempat tahun ini. Bagi peruntukan ekuiti, prestasi yang mengatasi penanda aras ini adalah disebabkan wajaran tinggi dana sandaran PRULink Dana Unggul dalam saham sarung tangan, teknologi terplilih dan telekomunikasi. Dana ekuiti sandaran mengambil kedudukan bertahan berikutan pandemik COVID-19. Bagi peruntukan pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan wajaran tinggi dana sandaran PRULink Dana Aman dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia ("BNM"). Ini menyebabkan pemegangan dana bon sandaran mencatatkan prestasi yang mengatasi penanda aras.

Tinjauan & Strategi Dana

Berkenaan dengan tinjauan pasaran ekuiti, oleh sebab lebih banyak vaksin COVID-19 akan diperoleh, saham kitaran dan pemulihan kemungkinan akan menjadi tumpuan apabila tema pembukaan semula ekonomi menjadi lebih kukuh. Walau bagaimanapun, peningkatan kes COVID-19 pada masa ini dan pelaksanaan semula Perintah Kawalan Pergerakan ("PKP") baru-baru ini untuk mengekang penularan COVID-19 boleh melambatkan lagi pemulihan. Oleh itu, dana ekuiti sandaran boleh mengurangkan pendedahan ekuiti dalam jangka pendek berikutan ketaktentuan COVID-19. Bagaimanapun, tahun 2021 dijangka tahun yang lebih baik bagi ekuiti berikutan ekonomi beransur-ansur pulih dan perolehan korporat yang bertambah baik. Walaupun peralihan ke dalam saham kitaran dan pemulihan terpilih adalah untuk memanfaatkan potensi pemulihan ekonomi, namun sektor seperti budi bicara pengguna, automotif dan berkaitan pelancongan lebih digemari untuk peningkatan kitaran.

Sementara itu, berkenaan dengan tinjauan pasaran bon, dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, dana bon sandaran ini menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, dana bon sandaran ini juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, dana bon sandaran ini lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

Memandang lebih jauh ke hadapan, Dana ini lebih menggemari ekuiti pada tahun 2021 kerana program pemberian vaksin diharapkan dapat menghentikan pandemik global ini dan merancakkan semula pertumbuhan ekonomi. Secara taktikal, sebarang kemerosotan dalam pasaran ekuiti merupakan peluang untuk meningkatkan pendedahan dalam ekuiti. Sementara itu, bon tempatan kemungkinan akan menawarkan pulangan yang stabil tetapi mungkin tidak mengulangi prestasi cemerlang yang disaksikan dua tahun lepas.

prestasi dana (samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Dana Urus II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dana Urus II	10.80%	6.91%
Penanda Aras: 80% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Maybank	8.85%	4.98%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.95%	+1.93%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 10.80%, mengatasi pulangan penanda aras sebanyak 1.95%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 6.91%, mengatasi pulangan penanda aras sebanyak 1.93%.

Dana ini melabur dalam dana sandaran **PRU**Link Dana Aman dan **PRU**Link Dana Unggul. Pada keseluruhannya, Dana ini memegang wajaran tinggi dalam ekuiti hampir sepanjang suku keempat tahun 2020. Bagi peruntukan ekuiti, prestasi yang mengatasi penanda aras ini adalah disebabkan wajaran tinggi dana sandaran **PRU**Link Dana Unggul dalam saham sarung tangan, teknologi terplilih dan telekomunikasi. Dana ekuiti sandaran mengambil kedudukan bertahan berikutan pandemik COVID-19. Bagi peruntukan pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan wajaran tinggi dana sandaran **PRU**Link Dana Aman dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia ("BNM"). Ini menyebabkan pemegangan dana bon sandaran mencatatkan prestasi yang mengatasi penanda aras.

Tinjauan & Strategi Dana

Berkenaan dengan tinjauan pasaran ekuiti, oleh sebab lebih banyak vaksin COVID-19 akan diperoleh, saham kitaran dan pemulihan kemungkinan akan menjadi tumpuan apabila tema pembukaan semula ekonomi menjadi lebih kukuh. Walau bagaimanapun, peningkatan kes COVID-19 pada masa ini dan pelaksanaan semula Perintah Kawalan Pergerakan ("PKP") baru-baru ini untuk mengekang penularan COVID-19 boleh melambatkan lagi pemulihan. Oleh itu, dana ekuiti sandaran boleh mengurangkan pendedahan ekuiti dalam jangka pendek berikutan ketaktentuan COVID-19. Bagaimanapun, tahun 2021 dijangka tahun yang lebih baik bagi ekuiti berikutan ekonomi beransur-ansur pulih dan perolehan korporat yang bertambah baik. Walaupun peralihan ke dalam saham kitaran dan pemulihan terpilih adalah untuk memanfaatkan potensi pemulihan ekonomi, namun sektor seperti budi bicara pengguna, automotif dan berkaitan pelancongan lebih digemari untuk peningkatan kitaran.

Sementara itu, berkenaan dengan tinjauan pasaran bon, dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, dana bon sandaran menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, dana bon sandaran juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, dana bon sandaran lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

Memandang lebih jauh ke hadapan, Dana ini lebih menggemari ekuiti pada tahun 2021 kerana program pemberian vaksin diharapkan dapat menghentikan pandemik global ini dan merancakkan semula pertumbuhan ekonomi. Secara taktikal, sebarang kemerosotan dalam pasaran ekuiti merupakan peluang untuk meningkatkan pendedahan dalam ekuiti. Sementara itu, bon tempatan kemungkinan akan menawarkan pulangan yang stabil tetapi mungkin tidak mengulangi prestasi cemerlang yang disaksikan dua tahun lepas.

PRULink Dyna Growth I Fund
PRULink Dyna Growth II Fund
PRULink Dyna Growth III Fund
PRULink Dyna Growth IV Fund

Dana	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dyna Growth I Fund	+3.97%	+0.50%
PRULink Dyna Growth II Fund	+5.18%	+0.03%
PRULink Dyna Growth III Fund	-0.72%	-0.82%
PRULink Dyna Growth IV Fund	-4.90%	-1.23%

Ulasan Prestasi Dana

Pada umumnya, Dana-dana ini beroperasi seiring dengan objektif pelaburan dan struktur pendasar bagi memenuhi jaminan yang diperlukan. Tambahan pula, prestasi struktur pendasar yang berkait dengan Indeks Global Optimal yang melibatkan strategi peruntukan aset dinamik dalam kelas aset, adalah agak baik memandangkan kemeruapan yang disaksikan sepanjang tempoh sejak dimulakan sambil memenuhi objektif pelaburan.

prestasi dana (samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Golden Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Golden Managed Fund	3.37%	3.69%
Penanda Aras: 20% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank	2.76%	2.62%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+0.61%	+1.07%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 3.37%, mengatasi pulangan penanda aras sebanyak 0.61%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.69%, mengatasi pulangan penanda aras sebanyak 1.07%.

Dana ini melabur dalam dana sandaran **PRU**Link Golden Bond Fund dan **PRU**Link Golden Equity Fund. Pada keseluruhannya, Dana ini memegang wajaran tinggi dalam ekuiti hampir sepanjang suku keempat tahun 2020. Bagi peruntukan pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan wajaran tinggi dana sandaran **PRU**Link Golden Bond Fund dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia ("BNM"). Ini menyebabkan pemegangan bon dana bon sandaran mencatatkan prestasi yang mengatasi penanda aras. Bagi peruntukan ekuiti, dana sandaran **PRU**Link Golden Equity Fund menyumbang secara positif kepada Dana ini disebabkan wajaran tingginya dalam sektor budi bicara pengguna dan perjudian walaupun prestasi dana ekuiti sandaran dilembapkan oleh wajaran rendah dalam saham berkaitan komoditi.

Tinjauan & Strategi Dana

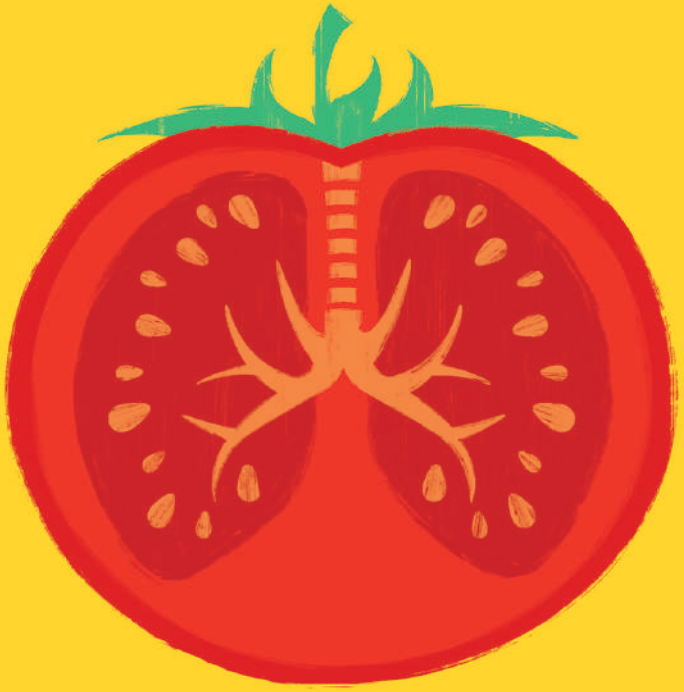
Berkenaan dengan tinjauan pasaran ekuiti, pembendungan pantas COVID-19 di Malaysia akan memainkan peranan utama dalam menentukan keteguhan ekonomi Malaysia dan tinjauan bagi tahun 2021. Seiring dengan ekonomi yang beransur pulih, dana ekuiti sandaran optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan perolehan korporat melantun daripada paras terendahnya. Dana ekuiti sandaran mengambil kedudukan dalam sektor kewangan, pengguna dan berkaitan pelancongan kerana sektor-sektor ini bakal pulih selepas terjejas teruk oleh pandemik COVID-19. Namun begitu, dana ekuiti sandaran akan terus berwajaran tinggi dalam sektor ruji pengguna dan penjagaan kesihatan kerana kedua-dua sektor ini akan kekal berdaya tahan pada tahun 2021.

Sementara itu, berkenaan dengan tinjauan pasaran bon, dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, dana bon sandaran menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, dana bon sandaran juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, dana bon sandaran lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

Memandang lebih jauh ke hadapan, Dana ini lebih menggemari ekuiti pada tahun 2021 kerana program pemberian vaksin diharapkan dapat menghentikan pandemik global ini dan merancakkan semula pertumbuhan ekonomi. Secara taktikal, sebarang kemerosotan dalam pasaran ekuiti merupakan peluang untuk meningkatkan pendedahan dalam ekuiti. Sementara itu, bon tempatan kemungkinan akan menawarkan pulangan yang stabil tetapi mungkin tidak mengulangi prestasi cemerlang yang disaksikan dua tahun lepas.

pemakanan baik demi kesejahteraan

jaga tubuh badan anda dengan baik dengan memilih pilihan yang lebih sihat.



prestasi dana (samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Income Plus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Income Plus Fund	6.24%	9.32%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.22%	2.77%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+4.02%	+6.55%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 6.24%, mengatasi pulangan penanda aras sebanyak 4.02%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 9.32%, mengatasi pulangan penanda aras sebanyak 6.55%.

Dana ini melabur dalam bon tempatan secara terus dan ekuiti melalui dana sandaran Eastspring Investments Equity Income Fund dan Eastspring Investments MY Focus Fund. Pada tahun 2020, prestasi Dana ini yang mengatasi penanda aras adalah disebabkan terutamanya oleh pemegangan bon kerajaan bertempoh panjang dan dana sandaran Eastspring Investments MY Focus Fund. Walaupun dana ekuiti sandaran Eastspring Investments MY Focus Fund ini mendapat manfaat daripada wajaran tinggi dalam sektor penjagaan kesihatan dan teknologi, namun banyak sekali pengurangan kadar oleh Bank Negara Malaysialah ("BNM") yang menyebabkan pemegangan bon Dana ini mencatatkan prestasi yang mengatasi penanda aras. Bagaimanapun, prestasi Dana ini merosot sedikit oleh pelaburan dalam dana sandaran Eastspring Investments Equity Income Fund, yang dilembapkan oleh wajaran tinggi dalam sektor budi bicara pengguna dan perjudian tetapi diimbali sebahagiannya oleh wajaran tinggi dalam sektor kewangan, teknologi dan penjagaan kesihatan.

Tinjauan & Strategi Dana

Berkenaan dengan tinjauan pasaran ekuiti, pembendungan pantas COVID-19 di Malaysia akan memainkan peranan utama dalam menentukan keteguhan ekonomi Malaysia dan tinjauan bagi tahun 2021. Seiring dengan ekonomi yang beransur pulih, dana ekuiti sandaran optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan perolehan korporat melantun daripada paras terendahnya. Dana ekuiti sandaran mengambil kedudukan dalam sektor kewangan, pengguna dan berkaitan pelancongan kerana sektor-sektor ini bakal pulih selepas terkesan teruk oleh pandemik COVID-19. Namun begitu, dana ekuiti sandaran akan terus berwajaran tinggi dalam sektor ruji pengguna dan penjagaan kesihatan kerana kedua-dua sektor ini akan kekal berdaya tahan pada tahun 2021.

Sementara itu, berkenaan dengan tinjauan pasaran bon, dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar.

Memandang lebih jauh ke hadapan, Dana ini lebih menggemari ekuiti pada tahun 2021 kerana program pemberian vaksin diharapkan dapat menghentikan pandemik global ini dan merancakkan semula pertumbuhan ekonomi. Secara taktikal, sebarang kemerosotan dalam pasaran ekuiti merupakan peluang untuk meningkatkan pendedahan dalam ekuiti. Sementara itu, bon tempatan kemungkinan akan menawarkan pulangan yang stabil tetapi mungkin tidak mengulangi prestasi cemerlang yang disaksikan dua tahun lepas.

PRULink Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Managed Fund	5.72%	6.28%
Penanda Aras: 70% Indeks FTSE-Bursa Malaysia Top 100 (FBM 100) + 30% Kadar Deposit Tetap 12 Bulan Maybank	3.52%	4.21%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.20%	+2.07%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 5.72%, mengatasi pulangan penanda aras sebanyak 2.20%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 6.28%, mengatasi pulangan penanda aras sebanyak 2.07%.

Dana ini melabur dalam dana sandaran **PRU**Link Equity Fund dan **PRU**Link Bond Fund. Pada keseluruhannya, Dana ini memegang wajaran tinggi dalam ekuiti hampir sepanjang suku keempat tahun 2020. Bagi peruntukan ekuiti, prestasi yang mengatasi penanda aras ini adalah disebabkan peningkatan pendedahan dana sandaran dalam sektor sarung tangan dan teknologi semasa bermulanya COVID-19 dan pada masa yang sama mengurangkan pemegangan dalam bank. Pada suku keempat 2020, dana sandaran mengambil untung ke atas saham teknologi dan sarung tangan terpilih apabila harganya naik sambil meningkatkan wajaran dalam bank kerana menjangkakan pemulihan pada tahun 2021. Pada keseluruhannya, dana sandaran mengambil kedudukan bertahan berikutan pandemik COVID-19. Bagi peruntukan pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan wajaran tinggi dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia ("BNM"). Ini menyebabkan pemegangan bon Dana ini mencatatkan prestasi yang mengatasi penanda aras.

Tinjauan & Strategi Dana

Berkenaan dengan tinjauan pasaran ekuiti, prospek pasaran ekuiti akan bergantung pada kemajuan pembangunan vaksin dan berapa cepat COVID-19 dapat dibendung. Seiring dengan ekonomi yang beransur pulih, dana sandaran optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan pemulihan yang memuaskan dalam perolehan korporat. Berserta jangkaan bahawa situasi COVID-19 akan bertambah baik disebabkan tersedianya vaksin, dana sandaran akan mengambil kedudukan dalam sektor kitaran seperti sektor bank, perjudian dan pengguna dengan tumpuan kepada syarikat-syarikat yang mempunyai kebolehlihatan perolehan dan kadar hasil dividen yang memuaskan.

Sementara itu, berkenaan dengan tinjauan pasaran bon, dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, dana bon sandaran menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, dana bon sandaran juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, dana bon sandaran lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

Memandang lebih jauh ke hadapan, Dana ini lebih menggemari ekuiti pada tahun 2021 kerana program pemberian vaksin diharapkan dapat menghentikan pandemik global ini dan merancakkan semula pertumbuhan ekonomi. Secara taktikal, sebarang kemerosotan dalam pasaran ekuiti merupakan peluang untuk meningkatkan pendedahan dalam ekuiti. Sementara itu, bon tempatan kemungkinan akan menawarkan pulangan yang stabil tetapi mungkin tidak mengulangi prestasi cemerlang yang disaksikan dua tahun lepas.

prestasi dana (samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Managed Fund II

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Managed Fund II	6.30%	5.92%
Penanda Aras: Indeks 80% FTSE Bursa Malaysia Top 100 (FBM 100) + 20% Kadar Deposit Tetap 12 Bulan Maybank	3.58%	4.34%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.72%	+1.58%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 6.30%, mengatasi pulangan penanda aras sebanyak 2.72%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.92%, mengatasi pulangan penanda aras sebanyak 1.58%.

Dana ini melabur dalam dana sandaran, terutamanya PRULink Equity Fund dan PRULink Bond Fund. Pada keseluruhannya, Dana ini memegang wajaran tinggi dalam ekuiti hampir sepanjang suku keempat tahun 2020. Bagi peruntukan ekuiti, prestasi yang mengatasi penanda aras ini adalah disebabkan peningkatan pendedahan dana sandaran dalam sektor sarung tangan dan teknologi semasa bermulanya COVID-19 dan pada masa yang sama mengurangkan pemegangan dalam bank. Pada suku keempat 2020, dana sandaran mengambil untung ke atas saham teknologi dan sarung tangan berpilih-pilih apabila harganya naik sambil meningkatkan wajaran dalam bank kerana menjangkakan pemulihan pada tahun 2021. Pada keseluruhannya, dana sandaran mengambil kedudukan bertahan berikutan pandemik COVID-19. Bagi peruntukan pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan wajaran tinggi dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Disebabkan pandemik COVID-19, kadar hasil bon tempatan merosot dalam semua tempoh pemegangan berikutan banyak sekali pengurangan kadar oleh Bank Negara Malaysia ("BNM") disebabkan pandemik COVID-19. Ini menyebabkan pemegangan bon Dana ini mencatatkan prestasi yang mengatasi penanda aras.

Tinjauan & Strategi Dana

Berkenaan dengan tinjauan pasaran ekuiti, prospek pasaran ekuiti akan bergantung pada kemajuan pembangunan vaksin dan berapa cepat COVID-19 dapat dibendung. Seiring dengan ekonomi yang beransur pulih, dana sandaran optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan pemulihan yang memuaskan dalam perolehan korporat. Berserta jangkaan bahawa situasi COVID-19 akan bertambah baik disebabkan tersedianya vaksin, dana sandaran akan mengambil kedudukan dalam sektor kitaran seperti sektor bank, perjudian dan pengguna dengan tumpuan kepada syarikat-syarikat yang mempunyai kebolehlihatan perolehan dan kadar hasil dividen yang memuaskan.

Sementara itu, berkenaan dengan tinjauan pasaran bon, dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, dana bon sandaran menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, dana bon sandaran juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, dana bon sandaran lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

Memandang lebih jauh ke hadapan, Dana ini lebih menggemari ekuiti pada tahun 2021 kerana program pemberian vaksin diharapkan dapat menghentikan pandemik global ini dan merancakkan semula pertumbuhan ekonomi. Secara taktikal, sebarang kemerosotan dalam pasaran ekuiti merupakan peluang untuk meningkatkan pendedahan dalam ekuiti. Sementara itu, bon tempatan kemungkinan akan menawarkan pulangan yang stabil tetapi mungkin tidak mengulangi prestasi cemerlang yang disaksikan dua tahun lepas.

prestasi dana (samb.)

TERURUS TEMPATAN (SAMB.)

PRULink Strategic Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Strategic Managed Fund	4.11%	4.67%
Penanda Aras: 80% Kadar Deposit Tetap 12 Bulan Maybank + 20% Indeks Financial Times Stock Exchange Bursa Malaysia Top 100 (FBM100)	2.76%	2.56%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.35%	+2.11%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 4.11%, mengatasi pulangan penanda aras sebanyak 1.35%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.67%, mengatasi pulangan penanda aras sebanyak 2.11%.

Dana ini melabur dalam dana sandaran berikut, terutamanya **PRU**Link Golden Bond Fund, **PRU**Link Bond Fund, **PRU**Link Equity Income Fund dan **PRU**Link Equity Focus Fund. Pada tahun 2020, kesemua dana sandaran menyumbang secara positif kepada prestasi Dana yang mengatasi penanda aras. Bagi dana sandaran pendapatan tetap, prestasi yang mengatasi penanda aras ini adalah disebabkan wajaran tingginya dalam bon korporat untuk peningkatan kadar hasil dan dagangan bon kerajaan sepanjang kemeruapan pada tahun yang penuh peristiwa ini. Bagi dana sandaran ekuiti, wajaran tinggi dalam sektor penjagaan kesihatan, kewangan dan teknologi serta wajaran rendah dalam saham tenaga dan utiliti menyumbang secara positif kepada prestasi yang mengatasi penanda aras ini. Walau bagaimanapun, prestasi dana ekuiti sandaran juga dilembapkan oleh wajaran rendah dalam sektor berkaitan komoditi dan wajaran tinggi dalam sektor budi bicara pengguna dan perjudian.

Tinjauan & Strategi Dana

Berkenaan dengan tinjauan pasaran ekuiti, pembendungan pantas COVID-19 di Malaysia akan memainkan peranan utama dalam menentukan keteguhan ekonomi Malaysia dan tinjauan bagi tahun 2021. Seiring dengan ekonomi yang beransur pulih, dana ekuiti sandaran optimistik tetapi berhati-hati bahawa tahun 2021 akan menjadi tahun yang lebih baik dengan perolehan korporat melantun daripada paras terendahnya. Dana ekuiti sandaran mengambil kedudukan dalam sektor kewangan, pengguna dan berkaitan pelancongan kerana sektor-sektor ini bakal pulih selepas terkesan teruk oleh pandemik COVID-19. Namun begitu, dana ekuiti sandaran akan terus berwajaran tinggi dalam sektor ruji pengguna dan penjagaan kesihatan kerana kedua-dua sektor ini akan kekal berdaya tahan pada tahun 2021.

Sementara itu, berkenaan dengan tinjauan pasaran bon, dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan Kadar Dasar Semalaman ("OPR"). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, dana bon sandaran menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, dana bon sandaran juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, dana bon sandaran lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

Memandang lebih jauh ke hadapan, Dana ini lebih menggemari ekuiti pada tahun 2021 kerana program pemberian vaksin diharapkan dapat menghentikan pandemik global ini dan merancakkan semula pertumbuhan ekonomi. Secara taktikal, sebarang kemerosotan dalam pasaran ekuiti merupakan peluang untuk meningkatkan pendedahan dalam ekuiti. Sementara itu, bon tempatan kemungkinan akan menawarkan pulangan yang stabil tetapi mungkin tidak mengulangi prestasi cemerlang yang disaksikan dua tahun lepas.

prestasi dana (samb.)

EKUITI SERANTAU

PRULink Asia Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Equity Fund	11.79%	5.13%
Penanda Aras: Indeks MSCI Asia ex-Japan	22.96%	10.88%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-11.17%	-5.75%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 11.79%, lebih rendah daripada pulangan penanda aras sebanyak 11.17%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.13%, lebih rendah daripada pulangan penanda aras sebanyak 5.75%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Asian Equity Fund. Pada tahun 2020, pada umumnya, dana ekuiti sandaran mencatatkan prestasi yang lebih rendah daripada penanda aras. Dari segi geografi, pemilihan saham di Taiwan, Korea Selatan dan Filipina menambah kepada prestasi relatif ini, sementara pemilihan di China dan wajaran tinggi di Singapura melemahkan prestasi ini. Dari segi sektor, pemilihan dalam sektor kewangan, budi bicara pengguna dan harta tanah mengalami kejatuhan, sementara wajaran rendah dalam sektor teknologi maklumat dan pemilihan dalam sektor bahan dan utiliti menolong meningkatkan prestasi. Selain itu, terdapat keadaan luar biasa yang menyebabkan strategi Nilai mengalami tempoh prestasi rendah yang berlanjutan di pasaran Asia kecuali Jepun. Oleh itu, dana sandaran tetap komited sepenuhnya kepada pendekatan strategi Nilai walaupun strategi Pertumbuhan dan Kualiti telah mencatatkan prestasi tinggi pada tahun-tahun kebelakangan ini kerana kerana strategi Pertumbuhan dan Kualiti ini boleh menghadapi rintangan penilaian yang melampau pada masa akan datang. Oleh itu, dalam jangka panjang, dana sandaran tetap fokus kepada melabur dalam saham yang mempunyai penilaian yang menarik.

Tinjauan & Strategi Dana

Ekuiti Asia terus menawarkan penilaian yang menarik secara mutlak dan tetap sangat murah berbanding dengan pasaran maju. Hampir sepanjang tahun 2020, pelabur mengejar saham berprestasi tinggi, membayar harga yang tinggi untuk saham pertumbuhan dan kualiti sambil tidak mempedulikan kebanyakan saham nilai. Trend ini bertentangan pada suku keempat apabila saham nilai mencatatkan prestasi tinggi sehingga akhir tahun. Walau bagaimanapun, anomali penilaian dalam pasaran ekuiti Asia antara saham nilai dan kualiti/ pertumbuhan kekal berhampiran paras melampau. Oleh itu, berlatarbelakangkan pendekatan bawah ke atas berdisiplin yang dipacu oleh penilaian dan mengenal pasti peluang nilai dengan pandangan pelaburan jangka panjang, dana sandaran berada dalam kedudukan yang baik untuk merebut peluang nilai apabila ia muncul.

PRULink Asia Opportunities Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Opportunities Fund (USD)	24.90%	17.59%
Penanda Aras: Indeks MSCI AC Asia ex-Japan	25.02%	19.00%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-0.12%	-1.41%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 24.90%, lebih rendah sedikit daripada pulangan penanda aras sebanyak 0.12%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 17.59%, lebih rendah daripada pulangan penanda aras sebanyak 1.41%.

Dana ini melabur dalam dana sandaran BlackRock Global Funds – Asian Growth Leaders Fund. Pada tahun 2020, prestasi dana sandaran yang mengatasi penanda aras adalah disebabkan pemilihan saham di China dan Korea. Khususnya, pemilihan saham yang kukuh dalam sektor e-dagang dan perjudian menyumbang secara positif. Pada keseluruhannya, dana sandaran mencatatkan lantunan dalam prestasi dana bagi suku kedua dan keempat apabila pasaran bertukar positif selepas jualan pasaran yang tidak memberangsangkan pada sukuan sebelumnya.

Tinjauan & Strategi Dana

Dana sandaran menyaksikan gabungan kecairan yang teguh, keadaan kewangan yang mudah dan paras pendapatan boleh guna yang tinggi sebagai campuran yang sangat berkesan bagi pertumbuhan perolehan pada ketika vaksin memberikan harapan untuk permintaan kembali normal. Selain itu, kebanyakan negara pasaran baru muncul berada dalam keadaan ekonomi yang sangat teguh kerana tidak menggunakan banyak sokongan fiskal berbanding pasaran maju sepanjang pandemik COVID-19 dan mata wangnya pada titik masuk yang menarik. Berlatarbelakangkan pandangan ini, dana sandaran menggunakan pendekatan berdisiplin kepada peruntukan makro dan penyelidikan saham asas yang mendalam bagi memberikan alfa. Oleh sebab itu, dana sandaran akan berpindah keluar dari saham yang mendapat faedah daripada pandemik COVID-19 ke dalam saham pernormalan ekonomi. Terdapat juga peluang dalam pendedahan Tenaga Baharu memandangkan peningkatan penembusan kenderaan elektrik ("EV") dan sokongan kerajaan dalam tenaga hijau. Di samping itu, ekuiti serantau telah mula mengambil aliran masuk yang dijangka berterusan pada bulan-bulan akan datang.

prestasi dana (samb.)

EKUITI SERANTAU (SAMB.)

PRULink Asia Property Securities Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Property Securities Fund	-12.12%	4.16%
Penanda Aras: Indeks GPR - Customized Asia Pac (Ex-Japan) Property	-6.51%	5.58%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-5.61%	-1.42%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan -12.12%, lebih rendah daripada pulangan penanda aras sebanyak 5.61%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.16%, lebih rendah daripada pulangan penanda aras sebanyak 1.42%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Asian Property Securities Fund. Pada tahun 2020, prestasi dana sandaran yang lebih rendah daripada penanda aras adalah disebabkan penutupan yang berkaitan dengan COVID-19. Pemilihan saham yang negatif, terutamanya wajaran rendah dalam Goodman Group serta wajaran tinggi dalam Unibail-Rodamco-Westfield dan OUE Commercial Real Estate Investment Trust ("REIT"), telah menjejaskan pulangan relatif dana ini. OUE REIT tersenarai Singapura telah dijual pada harga lebih rendah bagi pendedahannya kepada pusat membeli-belah Orchard Road dan operasi hotel. Sementara itu, dana sandaran telah mula mengambil kedudukan di India apabila penilaian menampilkan peluang yang menarik memandangkan pengendalian pandemik COVID-19 yang lebih baik. Ia keluar dari beberapa saham permodalan besar di Hong Kong/China, lebih menggemari lebih banyak saham permodalan sederhana yang mempunyai prospek pertumbuhan yang lebih baik. Pada keseluruhannya, dana ekuiti sandaran telah mengurangkan pendedahan kepada sektor runcit, pejabat dan hotel tulen kerana menggemari lebih banyak REIT harta dan pemaju yang terpelbagai.

Tinjauan & Strategi Dana

Pasaran harta Asia telah mengalami jualan besar-besaran sejak COVID-19 meningkat pada pertengahan Februari 2020, menjadi salah satu sektor yang mencatatkan prestasi terburuk meskipun memiliki ciri-ciri bertahan dan potensi untuk mendapat manfaat daripada rangsangan oleh bank pusat dan kerajaan. Penilaian REIT adalah menarik dengan spread purata antara indeks REIT Asia dan bon kerajaan 10 tahunnya adalah setanding dengan kadar hasil purata daripada bon kerajaan jangka panjang dan REIT global. Di samping itu, dana sandaran memberikan pempelbagaian yang baik kerana sekuriti harta tanah tidak berkorelasi dengan ekuiti dan bon. Sementara itu, berlatarbelakangkan pendekatan pemilihan saham bawah ke atas, menggemari syarikat-syarikat yang mempunyai aset di lokasi yang baik, pengurusan kualiti dan kunci kira-kira yang mantap dan juga dengan keutamaan kepada set peluang yang paling luas, dana sandaran berusaha untuk memperuntuk dalam subsektor Asia Pasifik seperti kediaman, perdagangan, perindustrian, pusat data, runcit dan hotel serta dalam Pasaran Maju dan Baru Muncul.

PRULink Asia Select Focus Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Select Focus Fund (USD)	15.09%	14.15%
Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India	23.61%	20.11%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-8.52%	-5.96%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 15.09%, lebih rendah daripada pulangan penanda aras sebanyak 8.52%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 14.15%, lebih rendah daripada pulangan penanda aras sebanyak 5.96%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Dragon Peacock Fund. Pada tahun 2020, dana sandaran meraih prestasi yang lebih rendah daripada penanda aras disebabkan kelemahan ketara yang berpunca daripada wajaran tinggi dana sandaran dalam AAC Technologies dan China Mobile serta wajaran rendah dalam Meituan meskipun terdapat penyumbang positif daripada JD.Com, Hua Hong Semiconductor dan Li Ning Co. Dari segi sektor, peruntukan kepada sektor perkhidmatan komunikasi India, perkhidmatan komunikasi China dan ruji pengguna China telah melembapkan prestasi dana ini. Sebaliknya, wajaran tinggi dalam sektor budi bicara pengguna China dan teknologi maklumat India telah menambah kepada prestasi relatif ini.

Tinjauan & Strategi Dana

Walaupun saham ekonomi baharu telah mencatatkan prestasi yang baik di China, kekonsistenan yang berterusan dalam pembaharuan ke atas perusahaan milik negara ("SOE") akan menolong memperkuatkan sentimen pasaran dan keyakinan terhadap saham ekonomi lama pada masa akan datang. Dana sandaran melihat nilai dalam sektor perkakasan dan kewangan China kerana penilaiannya kelihatan lebih menarik berbanding dengan sektor ekonomi baharu.

Bagi India pula, terdapat kemungkinan besar bahawa negara ini boleh muncul sebagai negara yang mendapat manfaat daripada ketegangan geopolitik antara Amerika Syarikat (AS)-China. Baru-baru ini, India mendapat manfaat daripada pelaburan asing dalam pasaran sahamnya dan aliran masuk Pelaburan Langsung Asing (FDI) juga telah menunjukkan keinginan yang tinggi untuk memindahkan perkilangan secara besar-besaran ke India. Dana sandaran akan kekal berwajaran tinggi dalam saham syarikat teknologi maklumat India seperti Infosys dan Tata Consultancy Services kerana pertumbuhan perolehannya yang mampan.

Oleh itu, berserta perkembangan berterusan berhubung dengan COVID-19 dan pertikaian geopolitik yang berterusan antara China dan AS dan berlatarbelakangkan pendekatan bawah ke atas, Dana ini akan memfokus kepada saham yang mempunyai penilaian yang menarik berbanding dengan asas sejarahnya, mengeksploitasi ketakcekapan pasaran, tanpa mengira hingar pasaran jangka pendek.

prestasi dana (samb.)

EKUITI SERANTAU (SAMB.)

PRULink Dragon Peacock Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Dragon Peacock Fund	14.99%	7.46%
Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India	21.56%	8.27%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-6.57%	-0.81%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 14.99%, lebih rendah daripada pulangan penanda aras sebanyak 6.57%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 7.46%, lebih rendah daripada pulangan penanda aras sebanyak 0.81%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Dragon Peacock Fund. Pada tahun 2020, dana sandaran meraih prestasi yang lebih rendah daripada penanda aras disebabkan kelemahan yang berpunca daripada wajaran tinggi dana sandaran dalam AAC Technologies dan China Mobile serta wajaran rendah dalam Meituan meskipun terdapat penyumbang positif daripada JD.Com, Hua Hong Semiconductor dan Li Ning Co. Dari segi sektor, peruntukan kepada sektor perkhidmatan komunikasi India, perkhidmatan komunikasi China dan ruji pengguna China telah melembapkan prestasi dana ini. Sebaliknya, wajaran tinggi dalam sektor budi bicara pengguna China dan teknologi maklumat India telah menambah kepada prestasi relatif ini.

Tinjauan & Strategi Dana

Walaupun saham ekonomi baharu telah mencatatkan prestasi yang baik di China, kekonsistenan yang berterusan dalam pembaharuan ke atas perusahaan milik negara ("SOE") akan menolong memperkuatkan sentimen pasaran dan keyakinan terhadap saham ekonomi lama pada masa akan datang. Dana sandaran melihat nilai dalam sektor perkakasan dan kewangan China kerana penilaiannya kelihatan lebih menarik berbanding dengan sektor ekonomi baharu.

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tuliskan matlamat tahun baru anda

mulakan dengan menetapkan sasaran anda untuk tahun ini.

prestasi dana (samb.)

EKUITI SERANTAU (SAMB.)

PRULink Emerging Opportunities Fund (AUD-Hedged)
PRULink Emerging Opportunities Fund (GBP-Hedged)
PRULink Emerging Opportunities Fund (SGD-Hedged)
PRULink Emerging Opportunities Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Emerging Opportunities Fund (AUD-Hedged)	30.79%	31.46%
Penanda Aras: MSCI Emerging Markets Asia	28.37%	31.37%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.42%	+0.09%
PRULink Emerging Opportunities Fund (GBP-Hedged)	30.97%	31.98%
Penanda Aras: MSCI Emerging Markets Asia	28.37%	31.37%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.60%	+0.61%
PRULink Emerging Opportunities Fund (SGD-Hedged)	30.69%	32.19%
Penanda Aras: MSCI Emerging Markets Asia	28.37%	31.37%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+2.32%	+0.82%
PRULink Emerging Opportunities Fund (USD)	32.52%	33.57%
Penanda Aras: MSCI Emerging Markets Asia	28.37%	31.37%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+4.15%	+2.20%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini dalam pelbagai jenis mata wang (GBP, SGD, AUD dan USD) mencatatkan pulangan kukuh di antara 30.69% hingga 32.52%, mengatasi pulangan penanda aras sebanyak 2.32% hingga 4.15%. Begitu juga, sejak dimulakan, Dana ini (GBP, SGD, AUD dan USD) telah mencapai pulangan tahunan di antara 31.46% hingga 33.57%, mengatasi pulangan penanda aras sebanyak 0.09% hingga 2.20%.

Dana ini melabur dalam dana sandaran Schroder International Selection Fund Emerging Asia. Pada tahun 2020, pemilihan saham di China dan Taiwan menambah kebanyakan nilai kepada pulangan relatif. Kesan peruntukan pasaran juga positif, dipacu terutamanya oleh wajaran tinggi di Singapura. Lebih penting lagi, pemilihan saham sangat kukuh dalam sektor perindustrian, bahan dan perkhidmatan komunikasi. Dari segi peruntukan, wajaran tinggi dalam teknologi dan wajaran rendah dalam kewangan menyumbang paling banyak.

Pada peringkat saham, Asia Tenggara merupakan penyumbang utama kepada pulangan relatif. Dana ini terus mencatatkan keputusan operasi yang memberangsangkan pada tahun ini disebabkan permintaan yang kukuh untuk permainan dalam talian dan peningkatan penembusan e-dagang di Asia Tenggara berikutan pandemik COVID-19. Syarikat jentera, Jiangsu Hengli Hydraulic, juga menyumbang secara positif apabila syarikat ini terus mencatatkan keputusan yang mantap sepanjang tahun ini disebabkan peningkatan bahagian pasaran berikutan trend penggantian import yang berterusan dalam industri ini.

Tinjauan & Strategi Dana

Pembangunan vaksin dengan tahap keberkesanan yang tinggi adalah positif. Ini akan membolehkan perlakuan masyarakat dan aktiviti ekonomi kembali normal sepanjang separuh kedua 2021 dan sehingga 2022, sekali gus membolehkan pemulihan dalam perolehan syarikat. Jika tiada berlaku sebarang keadaan yang tidak diduga, pentadbiran Biden kemungkinan bermakna defisit fiskal yang lebih besar di AS dan nilai dolar AS yang lebih lemah, terutamanya memandangkan dolar kelihatan secara relatifnya mahal dan pembezaan kadar faedah dengan negara-negara lain di dunia telah berkurangan. Jika dolar terus lemah dan ekonomi global mula pulih semula, ekuiti pasaran baru muncul akan mencatatkan prestasi yang mengatasi pasaran maju. Sementara itu, pemulihan yang berterusan dalam harga komoditi akan memberi manfaat kepada ekonomi pengeksportan komoditi bersih. Pada keseluruhannya, pasaran ekuiti terus disokong teguh oleh kecairan yang disediakan oleh kerajaan dan bank pusat. Berlatarbelakangkan dana sandaran menggunakan 100% disiplin pelaburan asas bawah ke atas disertai perspektif pengurusan risiko, dana sandaran masih akan mengguna pakai pendekatan terimbang dengan mempunyai idea pertumbuhan dan juga nilai.

PRULink Euro Equity Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Euro Equity Fund	-0.91%	3.57%
Penanda Aras: MSCI European Monetary Union Net TR	5.93%	8.37%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-6.84%	-4.80%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan -0.91%, lebih rendah daripada pulangan penanda aras sebanyak 6.84%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 3.57%, lebih rendah daripada pulangan penanda aras sebanyak 4.80%.

Dana ini melabur dalam dana sandaran Schroder International Selection Fund EURO Equity. Pada tahun 2020, prestasi dana sandaran adalah sejajar dengan penanda aras. Kedudukan dalam sektor IT merupakan penyumbang positif. Pemilihan saham dalam ASM International dan Neste terutamanya merupakan pemenang terbesar disebabkan permintaan yang tinggi, masing-masing untuk penawaran teknologi dan bahan api penerbangan yang mampan. Sebaliknya, wajaran rendah dalam sektor kewangan merupakan pelemah prestasi utama apabila harga saham pemberi pinjaman zon Euro melonjak berikutan harapan bahawa ekonomi akan dibuka semula.

Tinjauan & Strategi Dana

Memandang ke hadapan, pandemik COVID-19 yang sedang melanda ternyata merupakan risiko bagi banyak bahagian pasaran zon Euro. Walau bagaimanapun, peningkatan rangsangan daripada kerajaan dan bank pusat terus memperkukuhkan pelaburan ekuiti. Sememangnya, langkah rangsangan telah menolong memacu pemulihan ekonomi dan terdapat juga konfigurasi semula rantaian bekalan apabila syarikat mencari lebih banyak pembekal tempatan. Ini menyebabkan kenaikan harga pengeluar seperti harga pulpa dan bahan kimia yang naik 20% atau lebih pada suku keempat 2020. Oleh itu, terdapat peralihan yang boleh dipercayai ke dalam saham ini, terutamanya saham dalam sektor bahan yang dijajarkan dengan kitaran komoditi. Namun begitu, ini tidak bermakna saham nilai akan mencatatkan prestasi cemerlang sehingga menjejaskan saham pertumbuhan kerana masih terdapat peluang pertumbuhan struktur dalam bidang seperti teknologi dan tenaga hijau. Oleh itu, ia boleh menjadi permulaan untuk lebih banyak keseimbangan kembali ke pasaran. Justeru itu, pada keseluruhannya, dana sandaran tetap berhati-hati tentang pemilihan saham, membuat keputusan pelaburan berdasarkan penyelidikan yang mendalam tentang keteguhan kewangan dan perniagaan syarikat serta analisis risiko alam sekitar, sosial dan tadbir urus (ESG) dan peluang.

prestasi dana (samb.)

EKUITI SERANTAU (SAMB.)

PRULink Japan Dynamic Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Japan Dynamic Fund	-8.59%	0.24%
Penanda Aras: Indeks MSCI Japan (asas dividen bersih)	10.30%	8.15%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-18.89%	-7.91%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan -8.59%, lebih rendah daripada pulangan penanda aras sebanyak 18.89%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 0.24%, lebih rendah daripada pulangan penanda aras sebanyak 7.91%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Japan Dynamic Fund. Pada tahun 2020, prestasi dana sandaran yang lebih rendah daripada penanda aras adalah disebabkan pemegangan dana sandaran dalam Rich Co. Ltd, Mitsubishi Motors Corporation dan Credit Saison Co. Ltd., manakala pemegangan dalam Renesas Electronics Corporation, Panasonic Corporation dan Lixil Corporation menambah kepada prestasi dana sandaran. Hampir sepanjang tahun 2020, pasaran dipacu oleh momentum harga saham. Keutamaan pasaran sedemikian sebahagian besarnya telah menjejaskan prestasi dana sehingga baru-baru ini di mana perubahan dalam keutamaan risiko pasaran menyebabkan peralihan daripada aset pertumbuhan kepada aset lain yang kurang dihargai. Oleh itu, peralihan ini lebih menyokong bagi prestasi dana pada bulan-bulan kebelakangan ini.

Tinjauan & Strategi Dana

Terdapat trend yang bertambah baik berhubung keteguhan asas syarikat di Jepun di mana syarikat telah mempamerkan kedayatahanan, mencerminkan keteguhan kunci kira-kira yang agak mantap berbanding negara-negara lain di dunia. Penstrukturan semula jangka panjang yang mengakibatkan penyahumpilan kunci kira-kira dengan paras tunai yang lebih tinggi, telah menawarkan kefleksibelan bagi sesetengah syarikat untuk membiayai operasi yang sedang dalam pelaksanaan berikutan persekitaran ekonomi yang tidak menentu. Dana sandaran akan memfokus kepada syarikat yang mempunyai perolehan yang mampan dan bukannya taksub dengan perolehan yang dilaporkan baru-baru ini yang mendorong ekstrapolasi trend dan akhirnya mencetuskan tingkah laku kawanan (herding behaviour). Tinggallah banyak pilihan saham pelaburan yang selalunya tidak dipedulikan oleh pasaran dan akibatnya boleh disalah harga. Oleh yang demikian, berlatarbelakangkan pendekatan pemilihan saham bawah ke atas, mencari peluang pelaburan yang mempunyai penilaian yang kukuh dan dinamik salah harga pasaran, ini memberi peluang untuk dieksploitasi oleh disiplin penilaian dana sandaran.

EKUITI GLOBAL

PRULink Global Growth Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Growth Fund	TIADA	12.48%*
Penanda Aras: Indeks MSCI AC World	TIADA	13.43%*
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	TIADA	-0.95 %

**Prestasi adalah dari tarikh pelancaran dana hingga akhir tahun yang sama (pulangan bukan tahunan).*

Ulasan Prestasi Dana

Sejak dimulakan pada Januari 2020, Dana ini mencatatkan pulangan 12.48%, lebih rendah daripada pulangan penanda aras sebanyak 0.95%.

Dana ini melabur dalam dana sandaran United Global Quality Equity Fund – MYR Hedged. Pada tahun 2020, prestasi dana sandaran yang tinggi adalah disebabkan peruntukan sektor. Wajaran tinggi dalam sektor teknologi maklumat dan pendedahan sifar kepada sektor tenaga terutamanya menyumbang paling banyak kepada prestasi ini. Ini sebahagiannya diimbali oleh pemilihan sekuriti yang lemah dalam sektor budi bicara pengguna, teknologi maklumat dan perindustrian. Dari segi pendedahan negara, pelaburan di Taiwan, Australia dan Netherland merupakan penyumbang terbesar kepada prestasi tinggi Dana ini. Sementara itu, dana sandaran juga beralih di antara empat faktor, iaitu Kualiti, Pertumbuhan, Pulangan Modal dan Penilaian di samping memerhatikan Indeks Global Cycle untuk mengambil kesempatan daripada persekitaran makroekonomi.

Tinjauan & Strategi Dana

Sentimen pasaran dilonjakkan oleh berita positif yang berkaitan denga nkadar keberkesanan vaksin COVID-19 dan keputusan pilihan raya presiden AS. Selain itu, langkah dasar fiskal pengembangan yang besar juga dijangka memberikan rangsangan yang bermakna kepada ekonomi global, sementara dasar kewangan yang akomodatif akan kekal berikutan tekanan deflasi. Dalam persekitaran ini, berserta jangkaan paras kadar faedah rendah yang berterusan dan peningkatan perbelanjaan budi bicara, dana sandaran telah mula mengambil kedudukan dalam lebih banyak syarikat berorientasikan kitaran dan percaya perubahan dalam kedudukan ini adalah kedudukan terbaik untuk mengambil kesempatan daripada persekitaran makroekonomi yang bertambah baik. Dana sandaran akan mengekalkan wajaran tinggi yang terbesar dalam sektor teknologi maklumat dan budi bicara pengguna dan wajaran paling rendah dalam sektor ruji pengguna, bahan dan kewangan.

prestasi dana (samb.)

EKUITI GLOBAL (SAMB.)

PRULink Global Leaders Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Leaders Fund	15.55%	9.75%
Penanda Aras: Indeks MSCI World (jumlah pulangan bersih)	13.81%	10.20%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.74%	-0.45%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 15.55%, mengatasi pulangan penanda aras sebanyak 1.74%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 9.75%, lebih rendah sedikit daripada pulangan penanda aras sebanyak 0.45%.

Dana ini melabur dalam dana sandaran JPMorgan Investment Funds – Global Select Equity Fund. Pada tahun 2020, pemilihan saham yang positif di AS, Benua Eropah dan Timur Tengah kecuali UK melonjakkan prestasi dana sandaran. Sebaliknya, wajaran tinggi dalam pasaran baru muncul dan wajaran rendah di Pasifik kecuali Jepun melembapkan prestasi relatif bagi tahun ini.

Tinjauan & Strategi Dana

Meskipun pandemik COVID-19 kelihatannya bertambah buruk di AS dan Eropah, para penggubal dasar telah bekerja keras untuk melaksanakan program rangsangan, menolong meningkatkan keyakinan pengguna dan perniagaan dan penilaian pasaran. Memandangkan kurangnya peluang bersaing berserta kadar faedah yang sentiasa rendah, ekuiti terus menjadi kelas aset yang digemari.

Walaupun pertumbuhan ekonomi pada separuh pertama 2021 akan terus terhalang oleh pandemik, oleh sebab pemberian vaksin dilaksanakan di seluruh dunia dan permintaan yang terpendam dilepaskan, separuh kedua akan menyaksikan peningkatan ketara dalam penggunaan. Oleh yang demikian, perolehan bagi perbadanan global dijangka melantun hampir ke parasnya sebelum pandemik. Walaupun beberapa jangkaan telah diambil kira, pengalaman sejarah menunjukkan bahawa potensi bagi pertumbuhan daripada ekonomi yang melantun selalunya boleh dipandang remeh. Bagaimanapun, lantunan besar yang dijangka dalam perolehan korporat, kunci kira-kira, guna tenaga dan penggunaan bukannya tanpa akibat. Dalam jangka pendek hingga sederhana, hutang awam kemungkinan akan berterusan pada paras tertinggi dalam sejarah dengan kadar hasil pada paras terendah dalam sejarah. Pada keseluruhannya, dana sandaran dipacu oleh pendekatan asas bawah ke atas keyakinan tinggi pengurusan aktif. Memandangkan dana sandaran percaya terdapat lebih banyak pembalikan min yang terbenam dalam peluang alfa, masih ada peluang yang besar bagi pemilih saham untuk menambah nilai walaupun spread penilaian sentiasa meningkat berbanding dengan sejarah jangka panjangnya.

PRULink Global Opportunities Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Opportunities Fund (USD)	17.02%	12.91%
Penanda Aras: Indeks MSCI World	15.90%	15.11%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+1.12%	-2.20%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 17.02%, mengatasi pulangan penanda aras sebanyak 1.12%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 12.91%, lebih rendah daripada pulangan penanda aras sebanyak 2.20%.

Dana ini melabur dalam dana sandaran JPMorgan Investment Funds – Global Select Equity Fund. Pada tahun 2020, pemilihan saham yang positif di AS, Benua Eropah dan Timur Tengah kecuali UK melonjakkan prestasi dana sandaran. Sebaliknya, wajaran tinggi dalam pasaran baru muncul dan wajaran rendah di Pasifik kecuali Jepun melembapkan prestasi relatif bagi tahun ini.

Tinjauan & Strategi Dana

Meskipun pandemik COVID-19 kelihatannya bertambah buruk di AS dan Eropah, para penggubal dasar telah bekerja keras untuk melaksanakan program rangsangan, menolong meningkatkan keyakinan pengguna dan perniagaan dan penilaian pasaran. Memandangkan kurangnya peluang bersaing berserta kadar faedah yang sentiasa rendah, ekuiti terus menjadi kelas aset yang digemari.

Walaupun pertumbuhan ekonomi pada separuh pertama 2021 akan terus terhalang oleh pandemik, oleh sebab pemberian vaksin dilaksanakan di seluruh dunia dan permintaan yang terpendam dilepaskan, separuh kedua akan menyaksikan peningkatan ketara dalam penggunaan. Oleh yang demikian, perolehan bagi perbadanan global dijangka melantun hampir ke parasnya sebelum pandemik. Walaupun beberapa jangkaan telah diambil kira, pengalaman sejarah menunjukkan bahawa potensi bagi pertumbuhan daripada ekonomi yang melantun selalunya boleh dipandang remeh. Bagaimanapun, lantunan besar yang dijangka dalam perolehan korporat, kunci kira-kira, guna tenaga dan penggunaan bukannya tanpa akibat. Dalam jangka pendek hingga sederhana, hutang awam kemungkinan akan berterusan pada paras tertinggi dalam sejarah dengan kadar hasil pada paras terendah dalam sejarah. Pada keseluruhannya, dana sandaran dipacu oleh pendekatan asas bawah ke atas keyakinan tinggi pengurusan aktif. Memandangkan dana sandaran percaya terdapat lebih banyak pembalikan min yang terbenam dalam peluang alfa, masih ada peluang yang besar bagi pemilih saham untuk menambah nilai walaupun spread penilaian sentiasa meningkat berbanding dengan sejarah jangka panjangnya.

prestasi dana (samb.)

EKUITI GLOBAL (SAMB.)

PRULink Global Strategic Fund (with Hedging)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Strategic Fund (with Hedging)	TIADA	2.08%*
Penanda Aras: MSCI ACWI	TIADA	3.98%*
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	TIADA	-1.90%

**Prestasi adalah dari tarikh pelancaran dana hingga akhir tahun yang sama (pulangan bukan tahunan).*

Ulasan Prestasi Dana

Sejak dimulakan, Dana ini mencatatkan pulangan 2.08% pada Disember 2020 sahaja, lebih rendah daripada pulangan penanda aras sebanyak 1.90%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Global Equity Navigator Fund. Pada tahun 2020, prestasi dana sandaran yang lebih rendah daripada penanda aras adalah disebabkan kedudukan wajaran tinggi sektor AS dalam sektor kewangan, bahan dan perindustrian yang sebahagiannya diimbali oleh prestasi tinggi dagangan Amerika Latin ("Latam"). Sementara itu, memandangkan pandangan positif RM bagi Disember 2020, Dana ini kekal hampir dilindung nilai sepenuhnya dengan nisbah lindung nilai 98.4% pada 31 Disember 2020.

Tinjauan & Strategi Dana

Memandang ke hadapan, momentum vaksin dan musim bunga yang lebih panas akan menolong membendung penularan COVID-19. Pemulihan ekonomi kemungkinan akan berterusan pada kadar sederhana dengan permintaan dijangka kembali apabila keadaan sosial dan ekonomi kembali normal. Risiko makro kemungkinan akan kekal pada paras rendah dengan sokongan kadar faedah rendah yang berterusan dan dasar kewangan yang akomodatif.

Dana sandaran terus mengambil kedudukan berkitaran disebabkan pertumbuhan global yang positif dan dasar yang menyokong dan membantu ekuiti global. Sektor kitaran seperti bahan, perindustrian, utiliti dan kewangan berkemungkinan mendapat manfaat apabila latar belakang ekonomi bertambah baik. Manakala sektor teknologi telah mengambil kira jangkaan perolehan yang tinggi dan akan perlu mencatatkan perolehan untuk menjustifikasikan penilaian yang tinggi. Sementara itu, teknikal dan asas kekal positif bagi pasaran baru muncul ("EM") meskipun penilaian ekuiti EM telah menjadi mahal.

BON SERANTAU

PRULink Asia Local Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Local Bond Fund	6.28%	6.69%
Penanda Aras: Indeks Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom	7.29%	6.06%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-1.01%	+0.63%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 6.28%, lebih rendah daripada pulangan penanda aras sebanyak 1.01%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 6.69%, mengatasi pulangan penanda aras sebanyak 0.63%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Asian Local Bond Fund. Pada tahun 2020, prestasi dana sandaran yang mengatasi penanda aras adalah berpunca daripada wajaran tingginya dalam mata wang luas Asia dan peningkatan yang tepat pada masanya dalam kedudukan kredit korporat berikutan jualan besar-besaran dalam pasaran risiko pada Mac 2020. Selain itu, pemegangan tempoh panjang dana sandaran berserta wajaran tinggi dalam pasaran Indonesia dan Malaysia merupakan penyumbang positif utama kepada pulangan relatif. Walaupun peruntukan sederhana kepada kredit USD Asia pada awalnya melemahkan prestasi, namun lantunan kukuh kemudiannya lebih daripada mengimbali kesan penyebab yang negatif ini. Pendedahan bukan penanda aras kepada renminbi China juga menambah kepada pulangan. Walau bagaimanapun, pemegangan tempoh pendek di Hong Kong dan wajaran tinggi dalam rupee India melembapkan prestasi relatif.

Tinjauan & Strategi Dana

Memandang ke hadapan, walaupun pemulihan global dijangka berterusan, namun rintangan pertumbuhan tempoh terdekat berterusan disebabkan kes COVID-19 yang masih tinggi. Pemberian vaksin juga akan mengambil masa ekoran masalah pengeluaran dan logistik. Jurang output global dan ketiadaan tekanan inflasi akan membuatkan bank-bank pusat global terus akomodatif sambil mengehadkan kenaikan lagi dalam kadar faedah. Dalam suasana kadar faedah yang menggalakkan ini dan pertumbuhan yang beransur pulih, tinjauan bon Asia kekal membina dalam mata wang tempatan dan juga mata wang utama. Prospek pemulihan yang lebih kukuh di Asia, berserta kelebihan kadar hasil rantau ini berbanding dengan bon pasaran maju akan terus menarik aliran modal global. Ini pula akan membantu mengukuhkan mata wang Asia. Oleh itu, dana sandaran mengekalkan pemegangan tempoh panjang di China, Indonesia dan Korea, sambil mengekalkan wajaran tinggi mata wang utama dalam renminbi China dan rupee India dan wajaran rendah dalam dolar Hong Kong.

prestasi dana (samb.)

BON SERANTAU (SAMB.)

PRULink Asian High Yield Bond Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asian High Yield Bond Fund	1.32%	4.20%
Penanda Aras: Indeks J.P. Morgan Asia Credit Non-Investment Grade (RM Hedged)	5.79%	7.32%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-4.47%	-3.12%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 1.32%, lebih rendah daripada pulangan penanda aras sebanyak 4.47%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 4.20%, lebih rendah daripada pulangan penanda aras sebanyak 3.12%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Asian High Yield Bond Fund. Pada tahun 2020, prestasi dana sandaran terjejas terutamanya oleh prestasi yang lemah pada Mac 2020 berikutan persekitaran yang mencabar. Wajaran tinggi dalam korporat kadar hasil tinggi Indonesia dan segmen Sri Lanka khususnya merupakan pelemah prestasi utama. Walaupun lantunan kukuh kemudiannya dalam dua segmen tersebut menolong mengurangkan kelemahan prestasi, namun pemilihan sekuriti Dana ini dalam harta tanah Indonesia terus menjejaskan prestasi relatif. Sebaliknya, peningkatan daripada wajaran tinggi dana sandaran dalam harta tanah China sebahagiannya mengimbali kelemahan prestasi ini.

Tinjauan & Strategi Dana

Negara-negara Asia pada umumnya berjaya dalam melawan COVID-19, membolehkan ekonomi rantau ini pulih lebih cepat dan memastikan risiko mungkirnya mampu diurus. Pemulihan ekonomi ini akan bertambah pesat pada tahun 2021 apabila vaksin mula diberikan di seluruh dunia walaupun peningkatan pertumbuhan hasil daripada imunisasi virus ini akan hanya datang pada separuh kedua 2021. Dasar fiskal dan kewangan kemungkinan akan terus akomodatif bagi merawat pemulihan ekonomi yang masih rapuh. Latar belakang makro yang menggalakkan ini menunjukkan bahawa bon Asia akan terus mencatatkan prestasi yang baik pada tahun 2021 dengan kadar rendah hingga negatif di kebanyakan pasaran maju bagi menggalakkan aliran masuk modal ke Asia. Dana sandaran menyedari bahawa spread telah mengetat dengan ketara sementara pemulihan ekonomi yang berkemungkinan tidak sekata dan beransur-ansur masih boleh memberi cabaran kepada penerbit yang lemah. Dana sandaran, bagaimanapun, akan mengekalkan wajaran tinggi dalam sektor harta China, saham harta dan komoditi terpilih Indonesia dan sektor tenaga boleh baharu India serta berhasrat untuk menambah pendedahan bon mata wang tempatan secara sederhana apabila berlaku kemerosotan dan meningkatkan pendedahan tempoh jika kadar hasil Perbendaharaan AS melepasi julat yang dijangka.

TERURUS SERANTAU

PRULink Asia Managed Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asia Managed Fund	9.44%	5.38%
Penanda Aras: 70% Indeks MSCI Asia Ex-Japan + 30% Indeks JP Morgan Asia Credit	17.71%	9.05%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-8.27%	-3.67%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 9.44%, lebih rendah daripada pulangan penanda aras sebanyak 8.27%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 5.38%, lebih rendah daripada pulangan penanda aras sebanyak 3.67%.

Dana ini melabur dalam Eastspring Investments – Asian Equity Fund dan Eastspring Investments – Asian Bond Fund, masing-masing untuk pendedahan ekuiti dan pendapatan tetap.

Bagi peruntukan ekuiti, pada umumnya, dana ekuiti sandaran mencatatkan prestasi yang lebih rendah daripada penanda aras. Dari segi geografi, pemilihan saham di Taiwan, Korea Selatan dan Filipina menambah kepada prestasi relatif, sementara pemilihan di China dan wajaran tinggi di Singapura melemahkan prestasi. Dari segi sektor, pemilihan dalam sektor kewangan, budi bicara pengguna dan harta tanah mengalami kejatuhan, manakala wajaran rendah dalam sektor teknologi maklumat, bahan dan utiliti menolong meningkatkan prestasi. Tambahan pula, terdapat keadaan yang luar biasa yang menyebabkan strategi Nilai mengalami tempoh prestasi rendah yang berlanjutan dalam pasaran Asia kecuali Jepun. Justeru itu, dana sandaran tetap komited sepenuhnya kepada pendekatan strategi Nilai walaupun strategi Pertumbuhan dan Kualiti telah mencatatkan prestasi yang tinggi pada tahun-tahun kebelakangan ini kerana strategi Pertumbuhan dan Kualiti boleh menghadapi rintangan penilaian melampau pada masa akan datang. Oleh itu, dalam jangka panjang, dana sandaran akan tetap memfokus kepada melabur dalam saham yang mempunyai penilaian yang menarik.

Bagi peruntukan pendapatan tetap, prestasi yang tinggi dilonjakkan oleh pemegangan tempoh panjang berikutan penurunan mendadak kadar hasil Perbendaharaan AS. Mengikut sektor, pendedahan wajaran tinggi dalam harta tanah kadar hasil tinggi di China adalah antara penyumbang positif utama. Penyumbang prestasi relatif yang lain termasuklah kedudukan wajaran tinggi dalam separa berdaulat Indonesia dan sektor utiliti dan kewangan India. Penyumbang positif ini lebih daripada mengimbali pelemah prestasi seperti seperti wajaran rendah Dana ini dalam berdaulat dan separa berdaulat Korea serta pemilihan sekuriti dalam harta tanah Indonesia dan kredit berkaitan kerajaan tempatan China.

Tinjauan & Strategi Dana

Ekuiti Asia terus menawarkan penilaian yang menarik secara mutlak dan tetap sangat murah berbanding dengan pasaran maju. Hampir sepanjang tahun 2020, pelabur mengejar saham berprestasi tinggi, membayar harga yang tinggi untuk saham pertumbuhan dan kualiti sambil tidak mempedulikan kebanyakan saham nilai. Trend ini bertentangan pada suku keempat apabila saham nilai mencatatkan prestasi tinggi sehingga akhir tahun. Walau bagaimanapun, anomali penilaian dalam pasaran ekuiti Asia antara saham nilai dan kualiti/pertumbuhan kekal berhampiran paras melampau. Oleh itu, berlatarbelakangkan pendekatan bawah ke atas berdisiplin yang dipacu oleh penilaian dan mengenal pasti peluang nilai dengan pandangan pelaburan jangka panjang, dana sandaran berada dalam kedudukan yang baik untuk merebut peluang nilai apabila ia muncul.

Sementara itu, latar belakang makro yang menggalakkan yang diperkukuhkan oleh dasar fiskal dan kewangan kemungkinan akan kekal akomodatif, dan pemulihan ekonomi akan meningkat pada tahun 2021 apabila pemberian vaksin dilaksanakan di seluruh dunia, bon Asia akan terus mencatatkan prestasi yang baik pada tahun 2021. Kadar rendah hingga negatif dalam kebanyakan pasaran maju akan menggalakkan aliran masuk modal ke Asia di mana tinjauan pertumbuhan disokong oleh pengurusan pandemik yang lebih baik. Memandangkan pengetatan spread kredit, dana sandaran berhati-hati dalam menambah risiko kerana penilaian kurang menambat perhatian dan kerana menjangkakan terbitan yang kukuh pada masa akan datang.

prestasi dana (samb.)

TERURUS SERANTAU (SAMB.)

PRULink Asian Multi-Asset Fund
PRULink Asian Multi-Asset Fund (AUD-Hedged)
PRULink Asian Multi-Asset Fund (GBP-Hedged)
PRULink Asian Multi-Asset Fund (SGD)
PRULink Asian Multi-Asset Fund (USD-Hedged)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Asian Multi-Asset Fund	1.20%	2.67%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% Indeks JP Morgan Asia Credit	13.13%	8.43%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-11.93%	-5.76%
PRULink Asian Multi-Asset Fund (AUD-Hedged)	0.40%	-0.42%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan + 50% Indeks JP Morgan Asia Credit	13.25%	12.58%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-12.85%	-13.00%
PRULink Asian Multi-Asset Fund (GBP-Hedged)	0.06%	-0.33%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan + 50% Indeks JP Morgan Asia Credit	13.25%	12.58%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-13.19%	-12.91%
PRULink Asian Multi-Asset Fund (SGD)	1.07%	0.70%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan + 50% Indeks JP Morgan Asia Credit	13.25%	12.58%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-12.18%	-11.88%
PRULink Asian Multi-Asset Fund (USD-Hedged)	0.86%	0.37%
Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex-Japan + 50% Indeks JP Morgan Asia Credit	13.25%	12.58%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-12.39%	-12.21%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini dalam pelbagai jenis mata wang (MYR, GBP, SGD, AUD dan USD) mencatatkan sedikit pulangan positif di antara 0.06% hingga 1.2%, lebih rendah daripada pulangan penanda aras di antara 11.93% hingga 13.19%. Begitu juga, sejak dimulakan, Dana ini (MYR, GBP, SGD, AUD dan USD dengan tarikh permulaan yang berbeza) mencapai pulangan tahunan di antara -0.42% hingga + 2.67%, lebih rendah daripada pulangan penanda aras sebanyak 5.76% hingga 13.00%.

Dana ini melabur dalam dana sandaran Schroder Asian Income Fund yang mengalami kemerosotan bagi ekuiti dan kedudukan kredit pada tahun 2020. Hampir sepanjang tahun itu, wajaran tinggi dalam Amanah Pelaburan Harta Tanah ("REIT") dan sektor kewangan melemahkan prestasi relatif apabila sektor "ekonomi lama" terjejas teruk oleh langkah penutupan dan penyekatan. Prestasi Dana ini juga terjejas oleh kurangnya pendedahan kepada sektor teknologi yang mendapat manfaat daripada COVID-19. Sementara itu, berita mengenai penggunaan vaksin mengakibatkan kembalinya "sektor dividen", seperti kewangan dan bahan, setelah mencatatkan prestasi relatif yang positif sejak itu. Peningkatan dalam peruntukan kepada saham teknologi kemudiannya juga menyumbang secara positif. Begitu juga, peruntukan taktikal melalui niaga hadapan ekuiti juga menyumbang kepada prestasi.

Portfolio pendapatan tetap terjejas teruk pada permulaan tahun 2020 sebelum mencatatkan lantunan pada suku kedua dan kemudiannya terus memberikan pulangan yang stabil pada separuh kedua tahun ini. Kredit kadar hasil tinggi menambah nilai apabila pelabur beralih daripada mengutamakan gred pelaburan kepada melaraskan semula risiko.

Tinjauan & Strategi Dana

Melangkah ke tahun 2021, tema penjanaan semula ekonomi dan penggiliran sektor dijangka mendominasi pasaran ketika dunia terus memerangi COVID-19 dengan vaksin dan pelbagai langkah. Walaupun peningkatan semula kes baru-baru ini mungkin menyebabkan sedikit kemeruapan, momentum positif boleh berterusan dan akan memberi manfaat kepada sektor "keluar rumah" seperti runcit, perjalanan dan hospitaliti. Saham-saham ini sebelum ini paling terjejasteruk oleh COVID-19, dan dengan itu dijangka menunjukkan penilaian yang lebih menarik berbanding dengan saham teknologi yang mencatatkan prestasi cemerlang pada tahun 2020. Sekali pun bank-bank pusat mula memansuhkan atau mengurangkan sokongan kewangan mereka kepada ekonomi, yang tidak mungkin berlaku dalam masa terdekat ini, peningkatan kadar hasil dan semakin berkurangan sebenarnya akan menyokong saham dividen. Oleh itu, mencapai keseimbangan antara gaya yang berlainan dan menguruskan pendedahan secara aktif akan menjadi tumpuan strategi dana sandaran pada masa akan datang.

Bagi pendapatan tetap, penilaian kekal mahal meskipun terdapat pernormalan sederhana dalam kadar hasil. Dalam pasaran sedang muncul dan pasaran tempatan, kredit korporat yang berkualiti lebih tinggi berdasarkan penilaian yang lebih menggalakkan dan dolar AS yang lebih lemah adalah lebih digemari memandangkan meningkatnya kebarangkalian pemulihan ekoran pemberian vaksin dalam bulan-bulan akan datang mempunyai implikasi positif untuk asas dan selera risiko. Perubahan dalam dasar fiskal dan kewangan kemungkinan akan menyaksikan kemeruapan tinggi dalam kadar hasil bon kerajaan, dan oleh itu pengurusan risiko tempoh akan lebih penting pada masa akan datang. Dengan peralihan jawatan presiden AS yang akan datang, boleh terdapat perkembangan dan perubahan lanjut dalam aspek fiskal dan politik, terutamanya ketegangan yang berterusan antara AS dan China ekoran langkah daripada pentadbiran Trump untuk menyahsenarai dan mengharamkan pelbagai syarikat China.

prestasi dana (samb.)

TERURUS GLOBAL

PRULink Flexi Vantage Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Flexi Vantage Fund (USD)	8.04%	6.84%
Penanda Aras: Indeks 50% MSCI All Country World + 50% Indeks Barclays Global Aggregate	12.84%	11.31%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-4.80%	-4.47%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 8.04%, lebih rendah daripada pulangan penanda aras sebanyak 4.80%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 6.84%, lebih rendah daripada pulangan penanda aras sebanyak 4.47%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Global Market Navigator Fund. Pada tahun 2020, prestasi dana sandaran meningkat hasil pendedahan wajaran tinggi yang luas kepada ekuiti yang mencatatkan prestasi yang mengatasi aset pendapatan tetap. Kedudukan prokitaran juga menyumbang secara positif apabila sektor kewangan AS dan auto Eropah menambah nilai pada tahun ini. Dalam ruang pendapatan tetap, bias kredit sangat positif dengan pengurangan dalam pendedahan dan tempoh bon berdaulat mendapat manfaat daripada persekitaran di mana tempoh mengalami jualan besar-besar dan pelabur lebih menggemari risiko kredit.

Tinjauan & Strategi Dana

Memandang ke hadapan, pemulihan ekonomi kemungkinan berterusan pada kadar sederhana dengan permintaan kembali normal, disokong oleh kadar faedah yang rendah dan dasar kewangan yang akomodatif. Pemulihan ekonomi ini akan meningkat pada tahun 2021 apabila pemberian vaksin dilaksanakan di seluruh dunia. Lonjakan pertumbuhan daripada imunisasi virus akan datang hanya pada separuh kedua tahun ini. Dengan dasar fiskal dan kewangan kemungkinan kekal menyokong, dana sandaran kini mengambil kedudukan prorisiko, lebih menggemari ekuiti berbanding bon dengan niat untuk mengekalkan keseimbangan ini apabila pemulihan ekonomi berlaku. Dalam pendedahan ekuiti, dana sandaran lebih menggemari sektor kewangan AS, perindustrian dan bahan serta mempunyai pandangan yang negatif terhadap sektor teknologi maklumat. Bagi ruang pendapatan tetap pula, portfolio dana sandaran kini bertempoh pendek disebabkan profil risiko bon berdaulat dan bon gred pelaburan yang semakin tidak menarik. Oleh itu, bon kadar hasil tinggi dan bon USD Asia lebih digemari berbanding dengan terbitan berkualiti tinggi.

PRULink Global Managed Fund (AUD-Hedged)
PRULink Global Managed Fund (SGD-Hedged)
PRULink Global Managed Fund (USD)

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Managed Fund (AUD-Hedged)	1.04%	2.14%
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit	8.50%	8.69%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-7.46%	-6.55%
PRULink Global Managed Fund (SGD-Hedged)	1.83%	3.10%
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit	8.50%	8.69%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-6.67%	-5.59%
PRULink Global Managed Fund (USD)	2.93%	5.35%
Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit	8.50%	8.26%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	-5.57%	-2.91%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini dalam pelbagai jenis mata wang (AUD, SGD dan USD) mencatatkan sedikit pulangan positif di antara 1.04% hingga 2.93%, lebih rendah daripada pulangan penanda aras sebanyak 5.57% hingga 7.46%. Begitu juga, sejak dimulakan, Dana ini (AUD, SGD dan USD) mencapai pulangan tahunan di antara 2.14% hingga 5.35%, lebih rendah daripada pulangan penanda aras sebanyak 2.91% hingga 6.55%.

Dana ini melabur dalam dana sandaran JPMorgan Investment Funds – Global Income Fund. Ekoran tindakan rangsangan terselaras yang belum pernah dibuat sebelum ini daripada bank pusat dan kerajaan, pasaran terus pulih daripada pembetulan yang paling dalam dan paling cepat sejak Kemelesetan Besar tahun 1930-an. Pendekatan pelbagai oleh aset dana sandaran menolong membendung kemeruapan yang menyebabkan kejatuhan. Peruntukan kredit kadar hasil tinggi yang sederhana mencatatkan pulangan positif pada tahun ini, dipacu oleh kecondongan ke arah penerbit berkualiti tinggi yang mendapat manfaat daripada pemulihan yang lebih kukuh berbanding dengan penerbit berkualiti rendah. Berbeza pula, peruntukan ekuiti dicabar pada awalnya tetapi ia telah pulih sejak itu untuk mencatatkan pulangan tahunan positif. Kedudukan dana sandaran dalam opsyen beli terlindung mendapat manfaat daripada kemeruapan yang lebih tinggi apabila peruntukan ini menjanakan pulangan modal dengan pendapatan yang menarik.

Tinjauan & Strategi Dana

Oleh sebab ekonomi global kini kelihatannya bergerak melalui putaran lantunan kitaran, persekitaran pelaburan dijangka lebih menyokong bagi aset berisiko. Pada keseluruhannya, dengan dana sandaran menggunakan strategi yang fleksibel berkaitan dengan geografi, kelas aset, permodalan pasaran dan struktur modal sekuriti yang dipilih serta mengambil pandangan jangka sederhana hingga panjang pasaran, Dana ini akan mengambil kedudukan dengan kesanggupan menanggung risiko yang sederhana dengan peruntukan ekuiti condong ke arah saham yang membayar dividen yang lebih tinggi di samping saham kitaran lain kerana saham yang menghasilkan divden masih lagi didagangkan pada penilaian yang tertahan berbanding dengan indeks yang lebih luas. Sementara itu, bagi kelas aset pendapatan tetap, memandangkan kadar hasil 10 tahun Perbendaharaan AS ditutup pada 1% tetapi tidak banyak petanda bahawa Rizab Persekutuan atau bank pusat lain berhasrat untuk mengakhiri pelonggaran kuantitatifnya dalam masa terdekat ini, dana ini akan bergerak daripada tempoh pemegangan pendek kepada neutral. Dalam pemilihan kredit, dana sandaran akan mengurangkan keghairahan terhadap kredit korporat AS dan mempelbagaikan lagi pemegangan kredit dengan hutang pasaran baru muncul dan juga akan lebih menggemari Perbendaharaan AS berbanding bon Eropah dalam ruang bon berdaulat.

prestasi dana (samb.)

TERURUS GLOBAL (SAMB.)

PRULink Global Market Navigator Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Global Market Navigator Fund	6.95%	6.66%
Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank	2.22%	3.04%
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	+4.73%	+3.62%

Ulasan Prestasi Dana

Bagi tahun 2020, Dana ini mencatatkan pulangan 6.95%, mengatasi pulangan penanda aras sebanyak 4.73%. Sejak dimulakan, Dana ini mencapai pulangan tahunan 6.66%, mengatasi pulangan penanda aras sebanyak 3.62%.

Dana ini melabur dalam dana sandaran Eastspring Investments – Global Market Navigator Fund. Pada tahun 2020, prestasi dana sandaran meningkat hasil pendedahan wajaran tinggi yang luas kepada ekuiti yang mencatatkan prestasi yang mengatasi aset pendapatan tetap. Kedudukan prokitaran juga menyumbang secara positif apabila sektor kewangan AS dan auto Eropah menambah nilai pada tahun ini. Dalam pendapatan tetap, bias kredit sangat positif dengan pengurangan dalam pendedahan dan tempoh bon berdaulat mendapat manfaat daripada persekitaran di mana tempoh mengalami jualan besar-besar dan pelabur lebih menggemari risiko kredit.

Tinjauan & Strategi Dana

Memandang ke hadapan, pemulihan ekonomi kemungkinan akan berterusan pada kadar sederhana dengan permintaan kembali normal, disokong oleh kadar faedah yang rendah dan dasar kewangan yang akomodatif. Pemulihan ini akan meningkat pada tahun 2021 apabila pemberian vaksin dilaksanakan di seluruh dunia. Lonjakan pertumbuhan daripada imunisasi virus akan hanya datang pada separuh kedua tahun ini. Dengan dasar fiskal dan kewangan yang kemungkinan terus menyokong, dana sandaran kini mengambil kedudukan yang prorisiko, lebih menggemari ekuiti berbanding bon dan tujuannya ialah untuk mengekalkan keseimbangan ini apabila pemulihan ekonomi menjadi kukuh. Dalam pendedahan ekuiti, dana sandaran lebih menggemari kewangan AS, perindustrian dan bahan serta mempunyai pandangan yang negatif tentang teknologi maklumat. Bagi ruang pendapatan tetap pula, dana sandaran kini bertempoh pendek disebabkan profil risiko bon berdaulat dan bon gred pelaburan yang semakin tidak menarik. Oleh itu, kadar bon hasil tinggi dan bon USD Asia lebih digemari berbanding dengan terbitan berkualiti tinggi.

EKUITI TEMPATAN DAN GLOBAL

PRULink Equity Plus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Equity Plus Fund	TIADA	1.01%*
Penanda Aras: 80% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI	TIADA	4.00%*
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	TIADA	-2.99%

**Prestasi adalah dari tarikh permulaan dana sehingga akhir tahun yang sama (pulangan bukan tahunan).*

Ulasan Prestasi Dana

Sejak dimulakan, Dana ini mencatatkan pulangan 1.01% in Disember 2020 sahaja, lebih rendah daripada pulangan penanda aras sebanyak 2.99%.

Dana ini melabur dalam dana sandaran terutamanya PRULink Strategic Fund dan PRULink Global Strategic Fund (with Hedging). Dana ini dilancarkan pada awal Disember 2020, dan sepanjang bulan Disember adalah untuk membina perwajaran ekuiti. Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh aliran masuk awal yang kukuh dan proses pembelian dengan kuantiti yang banyak semasa aliran menaik pasaran. Sementara itu, bagi pendedahan ekuiti asing, prestasi dana sandaran PRULink Global Strategic Fund (with Hedging) telah mengalami kemerosotan daripada wajaran tinggi sektor AS dalam saham kewangan, bahan dan perindustrian yang sebahagiannya telah diimbali oleh prestasi tinggi dagangan Amerika Latin.

Tinjauan & Strategi Dana

Di seluruh dunia, pemulihan ekonomi kemungkinan berterusan pada kadar sederhana dengan permintaan kembali normal, disokong oleh kadar faedah yang rendah dan dasar kewangan yang akomodatif. Pemulihan ekonomi ini akan meningkat pada tahun 2021 apabila pemberian vaksin dilaksanakan di seluruh dunia. Oleh yang demikian, sektor kitaran kemungkinan mendapat manfaat apabila latar belakang ekonomi bertambah baik.

Bagi peruntukan ekuiti, dana sandaran akan mengambil kedudukan dalam sektor kewangan, perindustrian, perjudian, teknologi dan pengguna. Dana ini juga lebih menggemari syarikat-syarikat yang mempunyai kebolehlihatan perolehan dan kadar hasil dividen yang memuaskan. Manakala bagi peruntukan ekuiti global, dana sandaran akan terus mengambil kedudukan berkitaran, optimistik terhadap sektor bahan, perindustrian, utiliti dan kewangan. Manakala sektor teknologi telah mengambil kira jangkaan perolehan yang tinggi dan akan perlu mencatatkan perolehan untuk menjustifikasikan penilaian yang tinggi. Sementara itu, teknikal dan asas kekal positif bagi pasaran baru muncul ("EM") meskipun penilaian ekuiti EM telah menjadi mahal.

prestasi dana (samb.)

TERURUS TEMPATAN DAN GLOBAL

PRULink Managed Plus Fund

Dana berbanding Penanda Aras	Prestasi	
	1 tahun	Sejak Dimulakan (Tahunan)
PRULink Managed Plus Fund	TIADA	1.05%*
Penanda Aras: 40% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI + 40% Kadar Deposit Tetap 12 Bulan Maybank	TIADA	2.77%*
Prestasi mengatasi penanda aras / (Prestasi lebih rendah daripada penanda aras)	TIADA	-1.72%

**Prestasi adalah dari tarikh permulaan dana sehingga akhir tahun yang sama (pulangan bukan tahunan).*

Ulasan Prestasi Dana

Sejak dimulakan, Dana ini mencatatkan pulangan 1.05% pada bulan Disember 2020 sahaja, lebih rendah daripada pulangan penanda aras sebanyak 1.72%.

Dana ini melabur dalam dana sandaran terutamanya **PRU**Link Strategic Fund, **PRU**Link Global Strategic Fund (with Hedging) dan **PRU**Link Golden Bond Fund. Dana ini dilancarkan pada awal Disember 2020, dan sepanjang bulan Disember adalah untuk membina perwajaran ekuiti. Prestasi yang lebih rendah daripada penanda aras ini disebabkan terutamanya oleh aliran masuk awal yang kukuh dan proses pembelian dengan kuantiti yang banyak semasa aliran menaik pasaran. Sementara itu, bagi pendedahan ekuiti asing, prestasi dana sandaran **PRU**Link Global Strategic Fund (with Hedging) telah mengalami kemerosotan daripada wajaran tinggi sektor AS dalam saham kewangan, bahan dan perindustrian yang sebahagiannya telah diimbali oleh prestasi tinggi dagangan Amerika Latin.

Bagi peruntukan pendapatan tetap, prestasi tinggi dana sandaran adalah disebabkan penurunan dalam kadar hasil, dipacu oleh kes harian COVID-19 yang masih tinggi serta trend deflasi. Pada keseluruhannya, pasaran terus disokong oleh pelabur tempatan dan tidak begitu terjejas oleh penurunan penarafan berdaulat Malaysia oleh Fitch pada awal Disember 2020. Penyumbang utama ialah bon kerajaan dan bon jaminan kerajaan ("GG") bertarikh panjang.

Tinjauan & Strategi Dana

Dana ini memegang wajaran tinggi dalam ekuiti Malaysia berbanding dengan bon disebabkan penilaian, teknikal dan asas yang menyokong. Jurang dividen berbanding kadar hasil bon adalah melebihi purata jangka panjang, menyokong kedudukan ekuiti wajaran tinggi. Selain itu, risiko makro global yang rendah dan kejutan peningkatan yang berterusan dalam data ekonomi global menyokong peruntukan aset ekuiti. Sejajar dengan pandangan global Dana ini yang mengutamakan ekuiti berbanding bon, ekuiti tempatan berpotensi untuk mengatasi prestasi bon tempatan.

Di arena global, pemulihan ekonomi, dasar yang menyokong dan situasi COVID-19 yang bertambah baik disebabkan tersedianya vaksin akan memacu ekuiti global. Walaupun penilaian keseluruhan telah menjadi mahal meskipun terdapat pemulihan yang pantas dalam perolehan hadapan, ekuiti pasaran baru muncul digemari kerana asasnya yang kukuh dalam agregat dan kejutan ekonomi yang positif.

Bagi peruntukan ekuiti tempatan, dana sandaran akan mengambil kedudukan dalam sektor kewangan, perindustrian, perjudian, teknologi dan pengguna. Dana juga menggemari syarikat-syarikat yang mempunyai kebolehlihatan perolehan dan kadar hasil dividen yang memuaskan. Manakala bagi peruntukan ekuiti global pula, dana sandaran akan terus mengambil kedudukan berkitaran, optimistik terhadap sektor bahan, perindustrian, utiliti dan kewangan. Manakala sektor teknologi telah mengambil kira jangkaan perolehan yang tinggi dan akan perlu mencatatkan perolehan untuk menjustifikasikan penilaian yang tinggi. Sementara itu, teknikal dan asas kekal positif bagi pasaran baru muncul ("EM") meskipun penilaian ekuiti EM telah menjadi mahal.

Berkenaan dengan tinjauan pendapatan tetap, dalam tempoh terdekat, keluk kadar hasil rendah kemungkinan akan disokong oleh sentimen yang bertambah baik selepas bajet 2021 diluluskan di Parlimen, kes COVID-19 yang terus-terusan tinggi yang boleh menjejaskan pemulihan ekonomi, kadar faedah benar yang tinggi dan rintangan yang lebih rendah bagi pengurangan OPR ("Kadar Dasar Semalaman). Mengimbang balas ini ialah ketaktentuan politik dalam negara dan penawaran bon yang besar. Oleh yang demikian, Dana ini menggemari lebih banyak bon cair berkualiti tinggi seperti bon kerajaan, bon jaminan kerajaan ("GG") dan bon AAA bagi menguruskan kecairan dana dan risiko kredit. Pada masa yang sama, Dana ini juga berpilih-pilih dalam kredit penarafan rendah kerana kelembapan ekonomi boleh memberi tekanan ke atas metrik kredit korporat. Pada keseluruhannya, Dana ini lebih menggemari bon sederhana hingga panjang untuk peningkatan kadar hasil dalam tempoh terdekat tetapi akan berhati-hati dengan risiko peningkatan kadar hasil bagi mengurangkan pendedahan kepada bon bertarikh panjang.

ulasan & tinjauan pasaran

Ulasan Pasaran Pendapatan Tetap

Tahun 2020 ditimpa wabak Koronavirus ("COVID-19") yang menular menjadi pandemik global yang teruk dengan kes yang disahkan di seluruh dunia melepasi 83 juta. Akibatnya, negara-negara di seluruh dunia melaksanakan pelbagai jenis penutupan dan penyekatan (lockdown) untuk membendung penularan virus ini. Dana Kewangan Antarabangsa ("IMF") memberi amaran bahawa ekonomi global boleh menghadapi kemelesetan teruk, dengan meramalkan penguncupan sebanyak 4.9% pada tahun 2020. Begitu juga, Bank Dunia meramalkan pertumbuhan global bagi tahun 2020 akan mengalami penguncupan sebanyak 5.2%.

Berdepan dengan kemerosotan ekonomi global ini, Rizab Persekutuan Amerika Syarikat ("Fed") telah melaksanakan dua pengurangan kadar luar kitaran berjumlah 150 mata asas kesemuanya pada Mac 2020 kepada di antara 0% - 0.25%. Selepas itu, Fed mengekalkan kadar sepanjang tahun ini. Pada taklimat selepas mesyuarat bulan Disember, Pengerusi Fed, Jerome Powell, kelihatannya lebih optimistik tentang ekonomi tetapi berikrar untuk menyediakan lebih banyak pakej rangsangan, jika perlu. Namun begitu, pada suku terakhir 2020, sentimen pasaran dilonjakkan oleh optimisme tentang vaksin berikutan pengumuman daripada Pfizer, Moderna dan AstraZeneca mengenai keberkesanan tinggi dalam vaksin COVID-19 percubaan mereka semasa ujian fasa 3. Ini berserta pengumuman Joe Biden selaku Presiden AS ke-46 telah menyebabkan pasaran mengalami aliran menaik risiko-aset dengan jangkaan yang tinggi bahawa ekonomi akan mengalami pemulihan yang mampan pada tahun 2021.

Di dalam negara, Bank Negara Malaysia ("BNM") telah mengurangkan Kadar Dasar Semalaman ("OPR") berjumlah 125 mata asas kepada 1.75% pada tahun ini yang merangkumi 25 mata asas pada bulan Januari, 25 mata asas pada bulan Mac, 50 mata asas pada bulan Mei dan 25 mata asas pada bulan Julai bagi menyokong pemulihan ekonomi. Namun begitu, BNM telah mengekalkan kadar pada dua mesyuarat Jawatankuasa Dasar Kewangan ("MPC") yang lepas pada bulan September dan November. Selain itu, BNM juga telah mengurangkan nisbah Keperluan Rizab Berkanun ("SRR") daripada 3.00% kepada 2.00% dan membenarkan institusi kewangan mengiktiraf Sekuriti Kerajaan Malaysia ("MGS") dan Terbitan Pelaburan Kerajaan ("GII") dalam keperluan rizab berkanunnya dari 16 Mei 2020 hingga 31 Mei 2021. Langkah ini menolong melepaskan anggaran RM46 bilion kecairan ke dalam sistem perbankan. Bagi memulihkan semula ekonomi daripada kesan COVID-19, kerajaan telah mengumumkan empat pakej rangsangan dengan nilai digabungkan RM305 bilion. Pakej rangsangan ini dijangka meningkatkan defisit fiskal tahun 2020 kepada 6.5%-6.8% daripada Keluaran Dalam Negara Kasar ("KDNK") daripada 3.2% daripada defisit KDNK yang disasarkan pada permulaan tahun 2020. Bagi Bajet 2021, defisit fiskal dijangka lebih rendah sebanyak 5.4%. KDNK 2021 diunjurkan meningkat daripada 6.5% kepada 7.5%, dimantapkan oleh lantunan kukuh dalam perdagangan global, sentimen pengguna, pelaburan awam dan swasta.

Sementara itu, FTSE Russell, dalam kajian semulanya bulan September, mengekalkan Malaysia sebagai juzuk Indeks Bon Kerajaan Dunia ("WGBI") tetapi meletakkannya dalam senarai pemantauan bagi menilai keberkesanan langkah yang diambil untuk mengekalkan Tahap Kebolehaksesan Pasaran. Kajian semula berikutnya dijadualkan diadakan pada Mac 2021. Selain itu, pada bulan Disember, Fitch Ratings telah menurunkan Penarafan Berdaulat Jangka Panjang Malaysia kepada BBB+ daripada A- dan menyemak semula tinjauan penarafan kepada Stabil daripada Negatif dengan menyebutkan metrik kredit utama yang lemah akibat pandemik COVID-19 serta ketaktentuan politik yang berlanjutan yang menjejaskan tinjauan dasar dan piawai tadbir urus.

Pada keseluruhannya pada tahun 2020, kadar hasil bon berdaulat tempatan "bull steepened" dengan kadar hasil bon tempoh pemegangan pendek merosot lebih daripada 100 mata asas berikutan pengurangan kadar oleh BNM, manakala kadar hasil tempoh pemegangan panjang pula lebih kukuh disebabkan kebimbangan tentang defisit fiskal yang lebih besar, sentimen elak risiko, ringgit yang lebih lemah dan jangkaan penawaran bon kerajaan yang lebih tinggi bagi tempoh pemegangan panjang. Kadar hasil MGS 3 tahun, 5 tahun, 10 tahun dan 15 tahun masing-masing menyusut sebanyak -110 mata asas, -105 mata asas, -65 mata asas dan -41 mata asas untuk ditutup pada 1.88%, 2.10%, 2.65% dan 3.19%. Begitu juga, kadar hasil GII 3 tahun, 5 tahun, 10 tahun dan 15 tahun masing-masing merosot sebanyak -114 mata asas, -93 mata asas, -61 mata asas dan -40 mata asas untuk berakhir pada 1.92%, 2.26%, 2.81% dan 3.32%.

Tinjauan Pasaran Pendapatan Tetap

Kitaran pengurangan kadar OPR dijangka berada di penghujungnya selepas pengurangan terkumpul OPR 125 mata asas pada tahun 2020 walaupun peningkatan kes baharu COVID-19 baru-baru ini boleh menyebabkan trajektori pemulihan ekonomi tidak sekata. Melangkah ke tahun 2021, kami menjangkakan dasar kewangan kekal akomodatif dan menyokong pertumbuhan, sementara langkah BNM yang seterusnya akan bergantung pada data. Kedudukan fiskal Malaysia, sebaliknya pula, akan terus berada di bawah tekanan memandangkan perlunya menyediakan rangsangan yang diperlukan bagi mengurangkan kesan buruk COVID-19 ke atas ekonomi serta asas perolehan negara yang sempit. Sehubungan itu, komitmen kerajaan untuk mengurangkan defisit fiskal kepada purata 4.5% bagi tahun 2021-2023 dipandang baik.

Selain itu, akan terdapat jumlah tertinggi 37 lelongan bon kerajaan pada tahun 2021 berbanding dengan 34 lelongan pada tahun 2020 dan 32 lelongan pada tahun 2019. Bilangan lelongan yang lebih tinggi ini tidak menghairankan memandangkan defisit belanjawan 2021 kerajaan yang masih tinggi, iaitu RM84.8 bilion yang dijangka dibiayai terutamanya di dalam negara. Daripada 37 lelongan ini, 35 akan merupakan pembukaan semula terbitan sedia ada bagi memberi sokongan kepada usaha berterusan BNM dalam meningkatkan kecairan pasaran. Penawaran kasar terbitan bon kerajaan dijangka bernilai RM145-155 bilion selepas mengambil kira kematangan MGS/MGII yang dijadualkan tahun ini bernilai RM67.7 bilion. Daripada 20 lelongan yang tempoh pemegangannya 10 tahun ke atas, 18 lelongan akan dijalankan dengan tawaran persendirian yang boleh menolong mengurangkan tekanan ke atas tempoh pemegangan panjang keluk hasil. Walaupun kami menjangkakan dana institusi tempatan terus menyokong terbitan bon kerajaan yang akan datang, namun permintaan dijangka beransur-ansur bergerak lebih rendah. Berlatarbelakangkan ini, kami melihat "bear steepening" dalam keluk hasil di mana kadar jangka pendek terus diperkukuhkan oleh pendirian dasar kewangan BNM yang akomodatif, manakala kadar jangka panjang keluk hasil akan berada di bawah tekanan berikutan jangkaan pemulihan ekonomi serta dinamik permintaan-penawaran yang kurang menggalakkan.

ulasan & tinjauan pasaran (samb.)

Ulasan Pasaran Ekuiti Tempatan

Tahun 2020 bermula dengan optimisme pada awalnya berikutan perjanjian perdagangan Amerika Syarikat (AS)-China Fasa 1 telah ditandatangani. Walau bagaimanapun, pada bulan-bulan kemudiannya pada suku pertama tahun ini, berlaku beberapa peristiwa negatif, bermula dengan kebakaran semak yang berterusan di Australia, risiko geopolitik yang memuncak di rantau Timur Tengah dan penularan wabak koronavirus ("COVID-19") yang menyebabkan China menutup dan menyekat 10 bandar raya (70 juta orang), melanjutkan cuti Tahun Baru Cina dan melarang perjalanan pakej bagi membendung penularan. Namun begitu, penularan ini tidak dapat dibendung, lantas mengakibatkan krisis pandemik global serta penutupan dan penyekatan (lockdown). Akibatnya, pasaran ekuiti global mengalami pembetulan apabila tekanan kemelesetan global bertambah kuat. Penutupan perindustrian mencetuskan huru-hara dalam rantaian bekalan, manakala penjarakan sosial terus mengurangkan penggunaan. Begitu juga, harga minyak mencatatkan penurunan ke paras terendah dalam sejarah apabila OPEC dan Rusia gagal mencapai kata sepakat mengenai penerusan pengurangan pengeluaran. Sementara itu, Malaysia juga tidak terlepas daripada wabak COVID-19, menyebabkan kerajaan perlu melaksanakan Perintah Kawalan Pergerakan ("PKP") ke atas penduduk Malaysia berkuat kuasa 18 Mac 2020 sehingga 31 Mac 2020, disusuli dengan perlanjutan PKP sehingga 14 April dalam usaha untuk memperlahankan penularan COVID-19. Sebagai tindak balas, kerajaan Malaysia telah mengumumkan pakej rangsangan bernilai RM250 bilion untuk menolong mengurangkan kesan kejatuhan ekonomi akibat pandemik ini. Dalam suasana penularan virus ini, perolehan korporat tempatan suku ke-4 2019 yang dilaporkan juga mengecewakan dengan perolehan KLCI 2019 menyusut sebanyak 9%, iaitu pertumbuhan perolehan negatif dua tahun berturut-turut. Selain itu, berlaku juga pergolakan politik tempatan dengan perubahan pucuk pimpinan apabila Tun Mahathir meletakkan jawatan sebagai Perdana Menteri ("PM"), kemudian dilantik sebagai PM interim dan akhirnya Tan Sri Muhyiddin Yassin dilantik oleh YDP Agong sebagai PM Malaysia.

Walau bagaimanapun, pasaran ekuiti global melantun pada awal suku kedua tahun ini apabila penularan wabak COVID-19 dalam kebanyakan negara hampir ke kemuncaknya pada ketika itu dan dengan itu mengakibatkan ekonomi semakin dibuka semula. Selain itu, pakej rangsangan fiskal dan kewangan yang dilancarkan di seluruh dunia sebagai tindak balas kepada wabak COVID-19 telah mula meresap ke dalam ekonomi. Sementara itu, pada bulan April, negara-negara OPEC telah mengumumkan persetujuan untuk mengurangkan pengeluaran global secara kolektif sebanyak 9.7 juta tong sehari daripada pasaran. Namun begitu, harga minyak menjunam ke paras negatif akibat kejutan permintaan dan keupayaan penyimpanan yang berkurangan. Walau bagaimanapun, menjelang akhir suku kedua, harga minyak melantun kepada USD40/setong apabila negara-negara OPEC mematuhi pengurangan pengeluaran. Seiring dengan lantunan pasaran ekuiti global, pasaran ekuiti tempatan mencatatkan aliran menaik, diperkukuhkan oleh minat pelabur runcit yang kukuh dan prestasi harga yang mantap pengeluar sarung tangan Malaysia memandangkan pengeluar sarung tangan Malaysia memenuhi 63% daripada permintaan sarung tangan global, dan bakal mendapat manfaat daripada pandemik COVID-19 ini. Di samping itu, Perintah Kawalan Pergerakan Bersyarat ("PKPB") yang diumumkan berkuat kuasa 4 Mei hingga 9 Jun 2020 yang menyebabkan pelonggaran peraturan kawalan pergerakan juga menyokong optimisme pasaran. Bank Negara Malaysia ("BNM") telah mengurangkan Kadar Dasar Semalaman ("OPR") sebanyak 50 mata asas kepada 2% yang menepati jangkaan pasaran. PKPB yang berakhir pada 9 Jun telah digantikan dengan PKP Pemulihan berkuat kuasa sehingga 31 Ogos yang menyebabkan lebih banyak perniagaan dibuka semula dan perjalanan rentas negeri dibenarkan. Selain itu, kerajaan mengumumkan pula ransangan Pelan Jana Semula Ekonomi Negara (PENJANA) berjumlah RM35 bilion bagi membantu ekonomi yang terdiri daripada suntikan fiskal langsung berjumlah RM10 bilion, insentif RM8 bilion dan selebihnya melalui langkah-langkah oleh entiti sektor awam.

Selepas bermula dengan positif pada awalnya bagi suku ketiga tahun ini, pasaran ekuiti tempatan mengalami pembetulan pada dua bulan terakhir sukuan tersebut disebabkan data Keluaran Dalam Negara Kasar (KDNK) suku kedua 2020 yang lebih lemah serta keputusan perolehan yang lemah daripada bank-bank disebabkan peruntukan kerugian pinjaman yang lebih tinggi dan pendapatan faedah bersih yang lebih rendah. BNM juga mengurangkan lagi OPR sebanyak 25 mata asas kepada 1.75%. Menjelang akhir suku ketiga, pengambilan untung disaksikan ke atas saham sarung tangan dan ketaktentuan politik juga meningkat apabila Dato Seri Anwar Ibrahim mengumumkan bahawa beliau mempunyai majoriti untuk membentuk kerajaan baharu serta pilihan raya negeri Sabah dimenangi oleh parti komponen dalam Gabungan Rakyat Sabah. Sementara itu, kes COVID-19 juga meningkat pada bulan September selepas pilihan raya Sabah, yang menimbulkan kebimbangan bahawa kerajaan mungkin mengenakan semula penutupan dan penyekatan. Walaupun berlatarbelakangkan makro yang lemah, penyertaan runcit tetap melebihi 40% hampir sepanjang suku ketiga tahun ini.

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mencapai peluang yang lebih besar.

ulasan & tinjauan pasaran (samb.)

Apabila suku keempat tahun ini bermula, pasaran ekuiti tempatan mengalami pembetulan berikutan kebimbangan tentang ketaktentuan politik serta peningkatan kes baharu COVID-19 yang mengakibatkan kerajaan melaksanakan semula PKPB di banyak negeri. Politik juga menjadi perhatian sekali lagi apabila PM Muhyiddin Yassin mengusulkan kepada YDP Agong untuk melaksanakan darurat pada bulan Oktober. Usul ini kemudiannya ditolak oleh YDP Agong atas dasar ia tidak perlu dan baginda bertitah supaya semua ahli politik berhenti bermain politik yang boleh menggugat kestabilan kerajaan. Sementara itu, berita luar negara mengenai vaksin COVID-19 Pfizer-BioNTech dengan 90% keberkesanan merancakkan pasaran apabila keyakinan pasaran meningkat. Namun begitu, jangkitan COVID-19 terus meningkat di dalam negara lantas menyebabkan PKPB dilaksanakan semula di banyak negeri di Malaysia mulai pertengahan Oktober, sementara kerajaan juga segera bertindak mendapatkan bekalan awal 12.8 juta dos vaksin Pfizer bagi menampung keperluan imunisasi 6.4 juta rakyat Malaysia (20% penduduk). Sementara itu, Fitch telah menurunkan penarafan kredit berdaulat Malaysia kepada BBB+ daripada A- dengan tinjauan yang stabil, mengambil perhatian bahawa tindak balas pantas kerajaan terhadap pandemik COVID-19 dan langkah bantuan yang besar telah menambah kepada beban fiskal negara. Seiring dengan pasaran global, pasaran ekuiti tempatan mencatatkan aliran menaik dalam dua bulan terakhir tahun ini dengan saham pemulihan ekonomi menjadi tumpuan sehingga meminggirkan sektor sarung tangan getah. Harga minyak mentah Brent naik ke paras tertinggi sejak Mac 2020. Bagi tahun 2020, pelabur asing merupakan penjual bersih ekuiti tempatan berjumlah RM24.6 bilion dan kini telah menjadi penjual bersih selama tiga tahun berturut-turut sebanyak RM47.5 bilion. Pada keseluruhannya, Indeks KLCI, Indeks FBM100 dan Indeks Syariah Emas FBM mengakhiri tahun 2020 masing-masing meningkat 5.71%, 6.55% dan 12.84% berdasarkan jumlah pulangan.

Tinjauan Pasaran Ekuiti Tempatan

Aliran berita yang positif daripada pelbagai ujian vaksin telah meningkatkan sentimen di seluruh dunia dan justeru itu pasaran sebahagian besarnya mengambil kedudukan dalam saham pemulihan. Pelantikan Biden sebagai Presiden Amerika Syarikat (AS) pada 20 Jan 2021 memang sudah dijangka. Ketegangan antara China dan AS seharusnya agak berkurangan berbanding dengan di bawah pentadbiran Trump, dan oleh itu aliran ke pasaran baru muncul dijangka meningkat. Tahun 2021 akan menjadi tahun pemulihan ekonomi walaupun rintangan dalam bentuk kekecewaan berhubung keberkesanan vaksin atau ketegangan politik berkemungkinan berlaku.

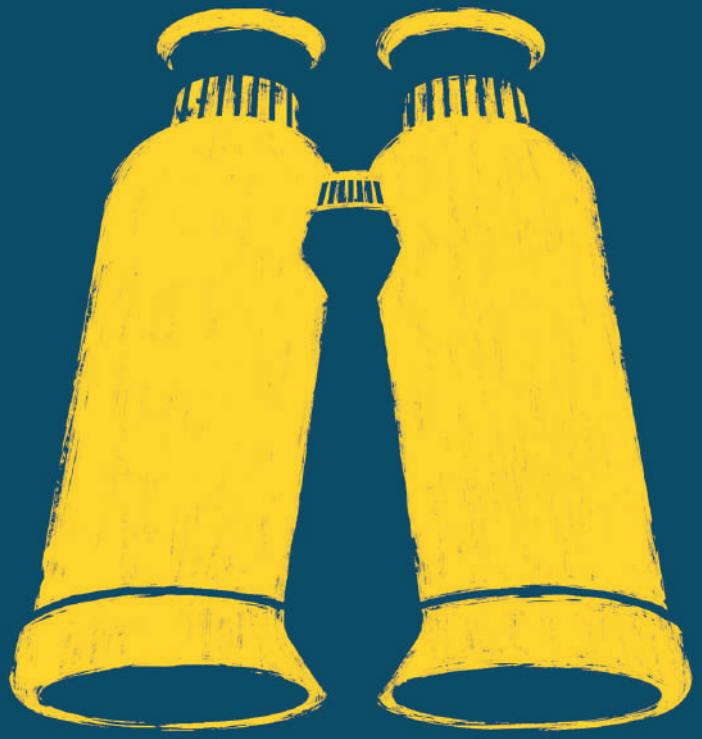
Selepas tahun 2020 yang suram, di mana pertumbuhan KDNK global kecuali China dan perolehan korporat mencatatkan penurunan, tahun 2021 akan mendapat manfaat daripada asas rendah dan dijangka mengalami lantunan dalam aspek pertumbuhan ekonomi dan juga perolehan korporat. Walaupun KDNK 2020 Malaysia dijangka menguncup sebanyak 4.5%, KDNK 2021 pula dijangka melantun sebanyak +6.5-7.5% menurut ramalan Kementerian Kewangan. Begitu juga, walaupun perolehan korporat tempatan menguncup sepanjang 3 tahun lepas, namun lantunan kukuh dalam pertumbuhan perolehan pada tahun 2021 daripada asas rendah juga dijangka berlaku.

Sementara itu, pemulihan ekonomi tempatan terhambat oleh kes tinggi berterusan COVID-19 yang dilaporkan sehingga mencetuskan kebimbangan tentang kelambatan dalam penarikan balik sekatan. Walau bagaimanapun, kawalan sekatan pergerakan kurang ketat kebelakangan ini dan lebih bersasar dalam usaha kerajaan untuk menyeimbangkan keselamatan dengan penghidupan. Pelaksanaan Bajet 2021 yang cekap dan berkesan adalah penting bagi memastikan pertumbuhan KDNK 2021 akan berada dalam lingkungan ramalan Kementerian Kewangan +6.5-7.5%.

Dari segi mengambil kedudukan pelaburan, terdapat peluang pelaburan dalam saham pengeksport walaupun masih terdapat peningkatan penekanan kepada kemandirian di seluruh dunia meskipun ketegangan perdagangan AS-China berkurangan dengan kemenangan Biden. Tema pempelbagaian rantaian bekalan dijangka berterusan, yang akan memberi manfaat kepada Malaysia dalam bidang sektor teknologi dan perkilangan. Sektor teknologi masih digemari apabila pandemik ini telah mempercepatkan guna pakai pendigitalan, dan justeru itu pertumbuhan pesat dan kualiti internet menjadi satu keperluan sekarang. Terdapat banyak kelebihan guna pakai pantas ini, termasuk peningkatan dalam produktiviti yang boleh bermakna kurang pergantungan pada buruh asing, serta membolehkan perniagaan menjangkau asas pelanggan yang lebih luas. Oleh itu, apabila masuk data mengenai kejayaan pelbagai vaksin COVID-19, sektor kitaran juga akan bertambah pulih.

cari pertumbuhan kerjaya baharu

bertindak dengan mencari peluang baharu.



ulasan & tinjauan pasaran (samb.)

Ulasan Pasaran Global

Apabila tahun 2019 menutup tirainya, pertumbuhan ekonomi global mula memacu kadar faedah ke paras lebih tinggi dan bank-bank pusat akhirnya dapat bebas daripada persekitaran kadar faedah yang rendah dan pelonggaran kuantitatif yang telah mendominasi dekad lepas. Namun begitu, tempoh itu tidak berpanjangan. Coronavirus ("COVID-19") muncul di Wuhan, China dan kemudian merebak dengan pantas ke negara-negara lain. Ia menjadi pandemik global apabila kadar jangkitan dan kematian meningkat dengan cepat. Beberapa negara mula mengenakan penutupan dan penyekatan (lockdown) ke atas rakyat mereka bagi menghentikan penularan COVID-19, lantas menyebabkan aktiviti ekonomi lumpuh. Bank-bank pusat global, diterajui oleh Rizab Persekutuan AS ("Fed"), segera bertindak balas dengan mengurangkan kadar faedah kepada hampir sifar dan membanjiri pasaran dengan kecairan bagi menghalang krisis tunai korporat daripada menjadi krisis kewangan seperti yang berlaku pada tahun 2008.

Banjir kecairan daripada bank-bank pusat global ini berfungsi untuk memulihkan semula harga aset dengan cepat bagi tempoh selebihnya tahun 2020. Sehubungan itu, Indeks MSCI World mencatatkan pulangan 16.5%; Indeks S&P500 Amerika Syarikat (AS) menokok 18.4%, sementara NASDAQ berterajukan teknologi melonjak 45% lagi pada tahun 2020, menambah kepada peningkatan 37% yang mengagumkan pada tahun 2019. Eropah ("Eurostoxx 50") ketinggalan di belakang negara-negara lain di dunia dengan pulangan 6.0%, manakala Indeks Topix Jepun meningkat 13.3% dalam mata wang sebutan USD (semua angka adalah dalam mata wang sebutan USD berasaskan jumlah pulangan). Walau bagaimanapun, dolar AS mengalami kejatuhan yang besar pada separuh kedua tahun apabila Fed komited untuk mengekalkan persekitaran kadar faedah yang amat rendah sehingga tahun 2023. Dalam pasaran pendapatan tetap, keruntuhan kadar menyebabkan Perbendaharaan AS 25 tahun melonjak hampir 25% dan 10 tahun melonjak 10.6% pada tahun 2020. Selain itu, bon korporat gred pelaburan mencatatkan prestasi yang mengatasi bon kadar hasil tinggi di Asia dan juga AS.

Rangsangan kewangan terbesar dalam tempoh sedekad mempunyai kesan serta-merta ke atas pasaran ekuiti global dengan Fed mengambil tindakan membeli bon korporat AS bersama dengan Perbendaharaan AS. Langkah penahan ("back-stop") Fed ini menolong pasaran melonjak dengan kukuh daripada paras terendahnya pada bulan Mac. China nampaknya berjaya mengawal penularan COVID-19 dengan cepat dan merupakan negara utama pertama yang membuka semula ekonomi domestiknya walaupun perjalanan antarabangsa terus disekat ketat. Pasaran ekuiti menerajui pemulihan data makro, termasuk data perkilangan dan pengeluaran perindustrian, yang mula melantun kukuh pada separuh kedua 2020 apabila penutupan dan penyekatan dilonggarkan. Kesan struktur COVID-19 ke atas aktiviti pengguna jelas sekali apabila pengguna beralih kepada portal membeli-belah dalam talian dan perkhidmatan penghantaran ke rumah. Krisis yang tercetus disebabkan COVID-19 telah mempercepatkan trend yang sudah ada, iaitu berkejar ke arah pendigitalan dan berurusan dalam talian dengan pelanggan. Pemenang sektor adalah jelas apabila saham teknologi yang dianggap sebagai saham pertumbuhan mencatatkan prestasi yang mengatasi saham kewangan dan saham nilai hampir sepanjang tahun. Jurang prestasi ini menjadi amat besar sepanjang tahun ini, tetapi apabila pemulihan meluas, ekuiti yang dianggap sebagai ekuiti nilai melonjak kukuh sehingga akhir tahun. Di Asia, penyelerakan sektor mengakibatkan pasaran seperti China, Taiwan dan Korea mencatatkan prestasi yang mengatasi Singapura dan Australia.

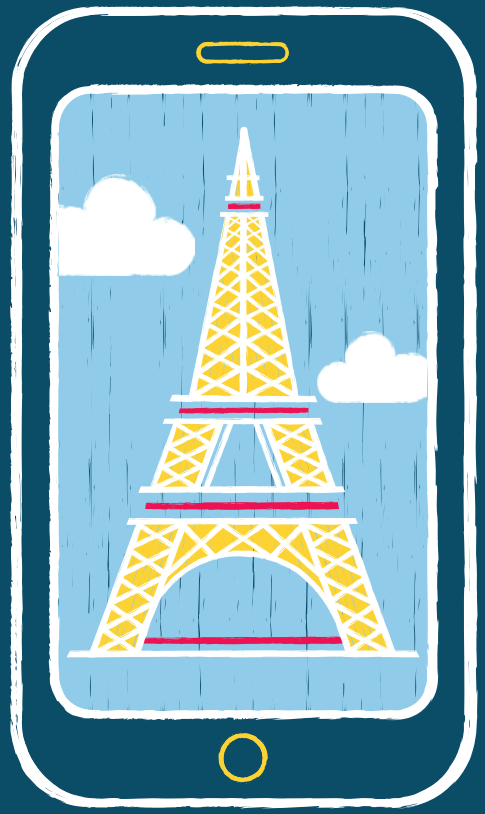
Tinjauan Pasaran Global

Melangkah ke tahun 2021, ekonomi dunia beralih daripada penutupan dan penyekatan dan bekerja dari rumah kepada pembukaan semula apabila pelbagai vaksin membuka jalan kepada kehidupan yang kembali normal. Vaksin dijangka diagihkan kepada sebilangan besar penduduk dalam pasaran maju dalam tempoh 6 bulan pertama 2021 dan suhu yang lebih panas di Hemisfera Utara juga akan meredakan penularan. Walaupun data ekonomi mungkin menunjukkan beberapa kelemahan pada suku pertama tahun disebabkan penutupan dan penyekatan kembali dilaksanakan di beberapa pasaran, namun hanya menunggu masa saja sebelum kerajaan boleh memansuhkan banyak langkah kesihatan COVID-19 yang menyekat pergerakan manusia.

Pemulihan kukuh dalam pasaran ekuiti setakat ini telah menyebabkan penilaian meningkat melebihi purata jangka panjang dalam sesetengah bidang. Namun, pasaran baru muncul global dan Asia terus kelihatan menarik berbanding dengan pasaran maju. Satu lagi rangsangan fiskal untuk menguruskan krisis COVID-19 selebihnya dan jangkaan bahawa perbelanjaan akan ditingkatkan oleh Pentadbiran Demokratik Presiden Biden di AS kemungkinan besar akan menyebabkan dolar AS terus lemah. China sebahagian besarnya telah pulih daripada krisis COVID-19 dan akan memfokus kepada dasar pengguna dan pengurangan hutang dalam kalangan syarikat harta tanah berkeumpilan dan perusahaan milik negara ("SOE"). Sementara itu, ekonomi ASEAN akan terus pulih apabila pertumbuhan ekonomi yang lebih pantas membawa kepada pemulihan dalam harga komoditi. Selain itu, kecairan yang melimpah dan peningkatan kos input boleh mula menolak naik kadar faedah walaupun Fed terus komited untuk melihat kembalinya guna tenaga penuh dan inflasi kekal melebihi 2% sebelum menyesuaikan pendirian. Gabungan kadar faedah yang amat rendah, permintaan global yang semakin pulih berserta kesan COVID-19 yang semakin berkurangan akan menyebabkan pertumbuhan global yang lebih kukuh dalam kebanyakan pasaran pada tahun 2021.

Luaskan pemikiran anda dengan perjalanan

terokai dunia tanpa meninggalkan rumah.



sorotan kewangan

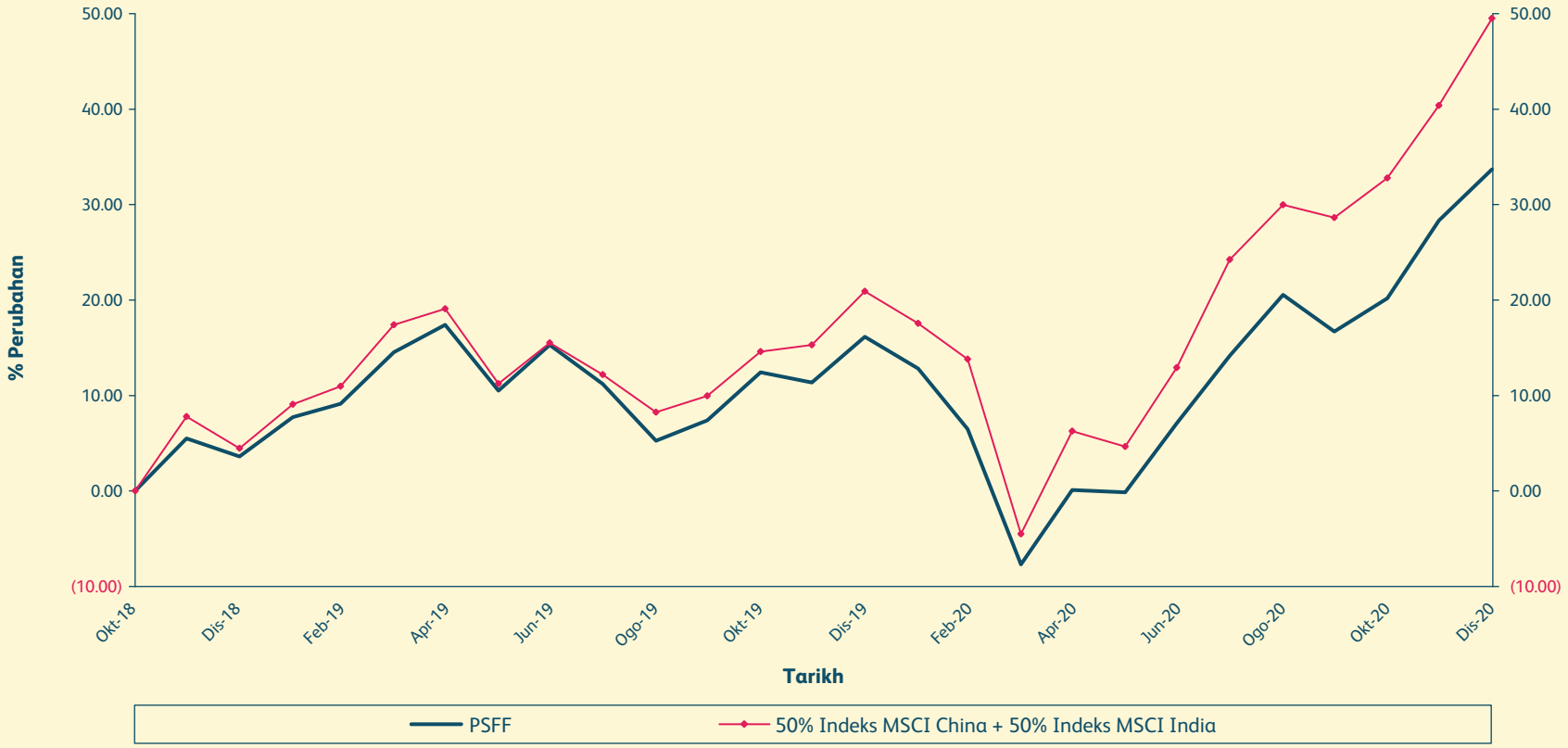
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Select Focus Fund (USD)		
	2020 (%)	**2019 (%)**	**2018 (%)**
Pelaburan dalam-			
Eastspring Investments – Dragon Peacock Fund (Class D)	102.02	100.62	100.10
Tunai dan Deposit	1.18	0.83	0.28
Aset Lain	0.05	–	0.28
Jumlah Liabiliti	(3.25)	(1.45)	(0.66)
Jumlah	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	436,076	262,018	668,444
Unit dalam Edaran	162,398	109,480	309,480
NAB Seunit(RM)	2.685	2.393	2.160
NAB Tertinggi seunit(RM)	2.698	2.485	2.214
NAB Terendah seunit(RM)	1.855	2.089	2.022
Jumlah Pulangan(+)			
-Pertumbuhan Modal	15.09%	12.09%	3.87%
-Agihan Pendapatan	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	15.09%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI China + 50% Indeks MSCI India	
Tempoh	
Satu tahun	23.61%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRU**Link Asia Select Focus Fund (USD)
(Sejak Dimulakan)

PRULink Asia Select Focus Fund (USD) berbanding 50% Indeks MSCI China + 50% Indeks MSCI India



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

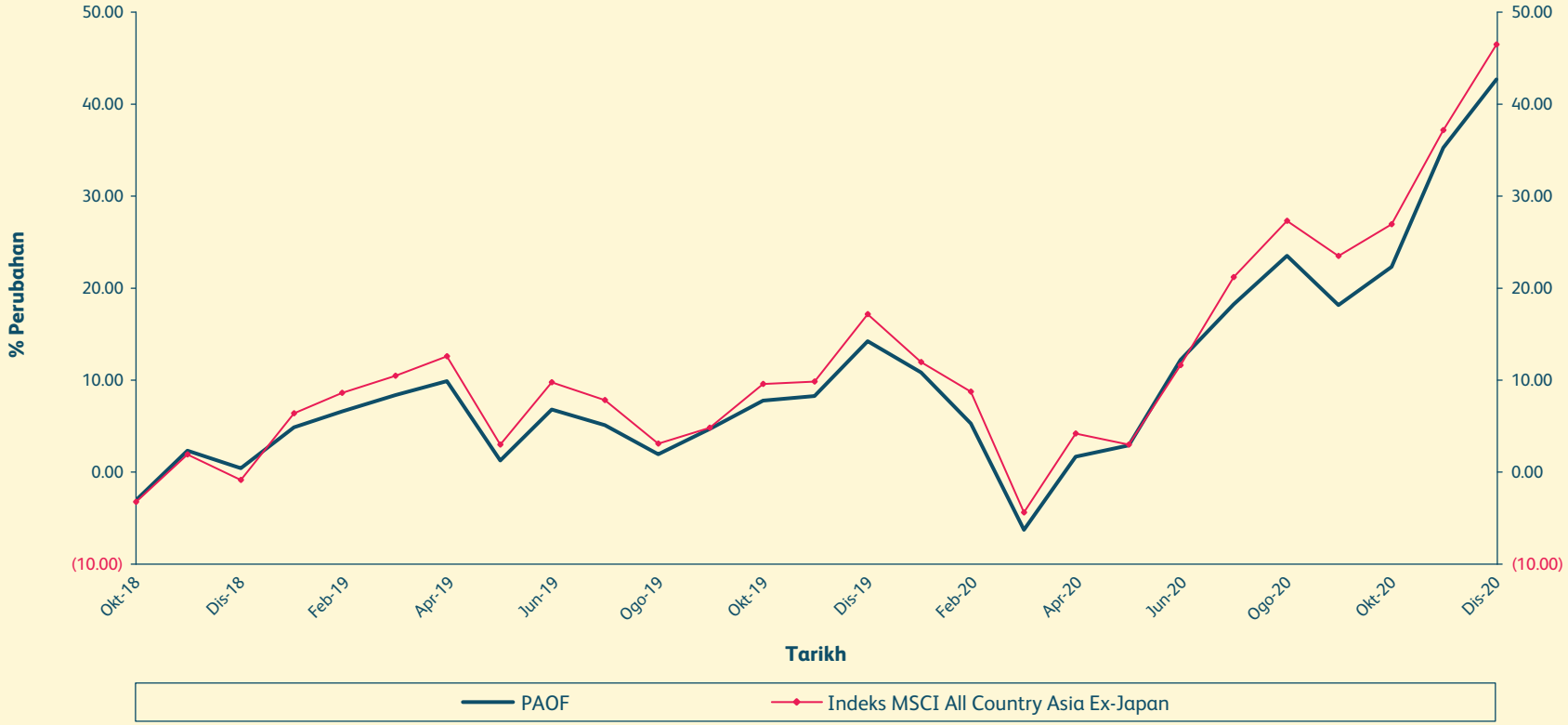
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Opportunities Fund (USD)		
	2020 (%)	**2019 (%)**	**2018 (%)**
Pelaburan dalam-			
Blackrock Asian Growth Leaders Fund	103.69	99.68	99.71
Tunai dan Deposit	2.35	0.60	0.38
Aset Lain	0.09	0.35	0.09
Jumlah Liabiliti	(6.13)	(0.63)	(0.18)
Jumlah	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	297,879	563,574	541,734
Unit dalam Edaran	104,001	241,240	258,852
NAB Seunit(RM)	2.864	2.336	2.093
NAB Tertinggi seunit(RM)	2.885	2.405	2.179
NAB Terendah seunit(RM)	1.892	2.027	1.979
Jumlah Pulangan(+)			
-Pertumbuhan Modal	24.90%	13.75%	0.64%
-Agihan Pendapatan	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	24.90%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 100% Indeks MSCI All Country Asia Ex-Japan	
Tempoh	
Satu tahun	25.02%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRU**Link Asia Opportunities Fund (USD)
(Sejak Dimulakan)

PRULink Asia Opportunities Fund berbanding Indeks MSCI All Country Asia Ex-Japan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

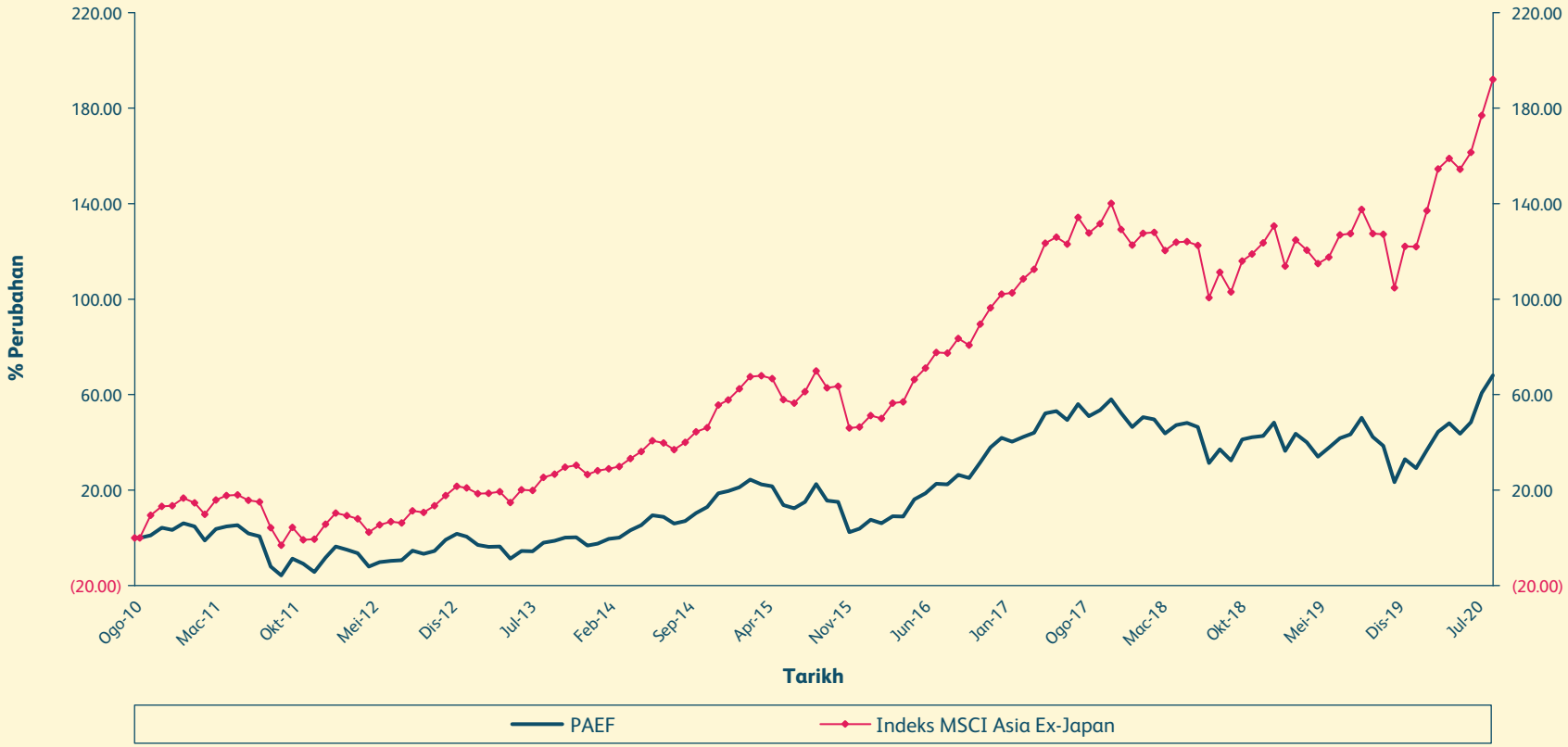
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Asia Equity Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Pelaburan dalam-					
Eastspring Investments - Asian Equity Fund	101.28	100.75	99.99	100.54	100.94
Tunai di Bank	0.46	0.31	0.94	0.66	0.04
Aset Lain	–	–	–	0.50	–
Jumlah Liabiliti	(1.74)	(1.06)	(0.93)	(1.70)	(0.98)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	174,631,678	119,281,878	74,124,194	54,960,140	36,955,119
Unit dalam Edaran	103,914,024	79,343,970	56,001,575	35,801,111	29,561,960
NAB Seunit(RM)	1.681	1.503	1.324	1.535	1.250
NAB Tertinggi seunit(RM)	1.685	1.525	1.612	1.575	1.274
NAB Terendah seunit(RM)	1.140	1.295	1.288	1.250	0.988
Jumlah Pulangan(+)					
-Pertumbuhan Modal	11.79%	13.58%	(13.78%)	22.80%	8.69%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	11.79%
Tiga tahun	3.06%
Lima tahun	7.87%
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI Asia Ex-Japan	
Tempoh	
Satu tahun	22.96%
Tiga tahun	8.04%
Lima tahun	12.30%

Prestasi **PRU**Link Asia Equity Fund
(Sejak Dimulakan)

PRULink Asia Equity Fund berbanding Indeks MSCI Asia ex-Japan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian High Yield Bond Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Eastspring Investments - Asian High Yield Bond MY Fund	99.35	99.63	97.83	99.69	99.43
Tunai di Bank	0.53	0.41	0.81	0.11	–
Aset Lain	0.26	0.24	1.36	0.20	0.72
Jumlah Liabiliti	(0.14)	(0.28)	–	–	(0.15)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	26,084,025	22,933,127	15,511,091	11,515,704	4,210,133
Unit dalam Edaran	42,142,388	37,540,162	28,104,749	20,268,851	7,773,369
NAB Seunit(RM)	0.619	0.611	0.552	0.568	0.542
NAB Tertinggi seunit(RM)	0.625	0.611	0.572	0.570	0.545
NAB Terendah seunit(RM)	0.503	0.551	0.541	0.542	0.479
Jumlah Pulangan(+)					
-Pertumbuhan Modal	1.32%	10.69%	(2.86%)	4.90%	10.15%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

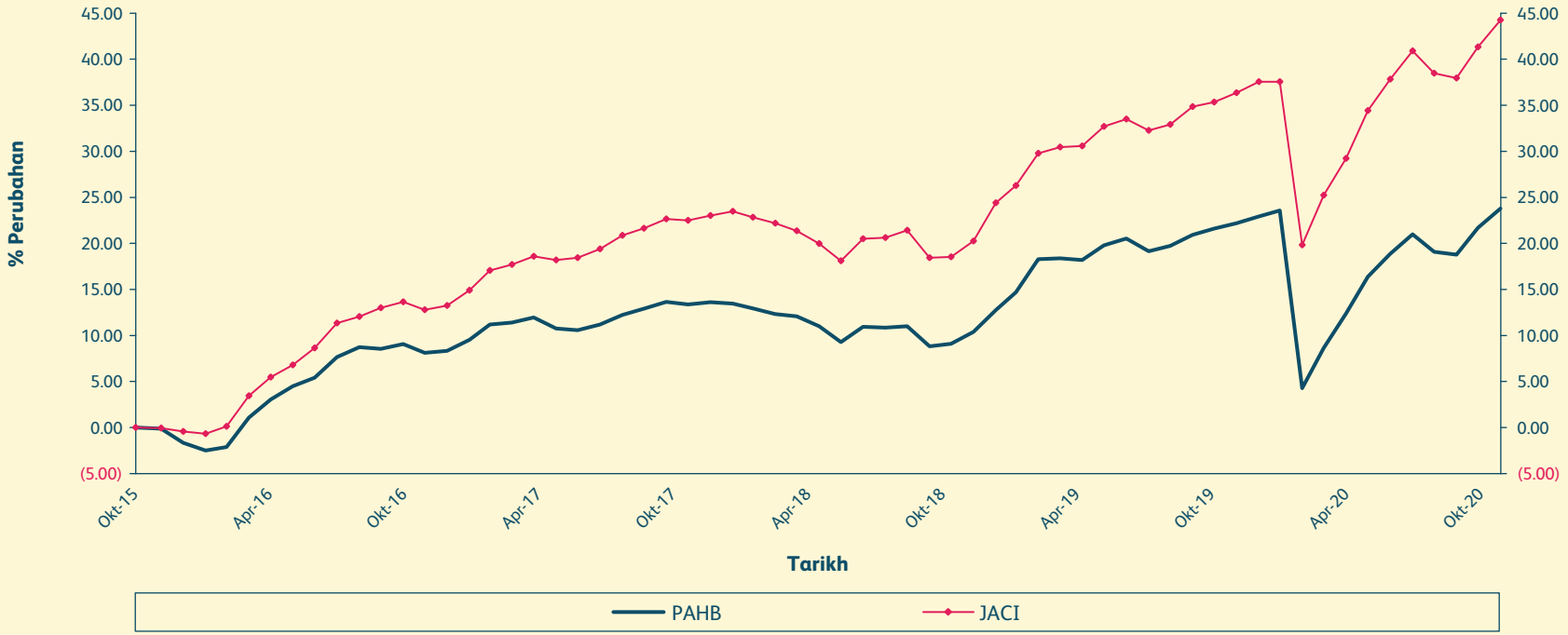
Tempoh	
Satu tahun	1.32%
Tiga tahun	2.89%
Lima tahun	4.71%

Pulangan Tahunan Purata-Penanda Aras: Indeks J.P. Morgan Asia Credit ("JACI") Gred Bukan Pelaburan

Tempoh	
Satu tahun	5.79%
Tiga tahun	5.44%
Lima tahun	7.69%

Prestasi **PRU**Link Asian High Yield Bond Fund
(Sejak Dimulakan)

PRULink Asian High Yield Bond Fund berbanding Indeks J.P.Morgan Asia Credit ("JACI) Gred Bukan Pelaburan



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

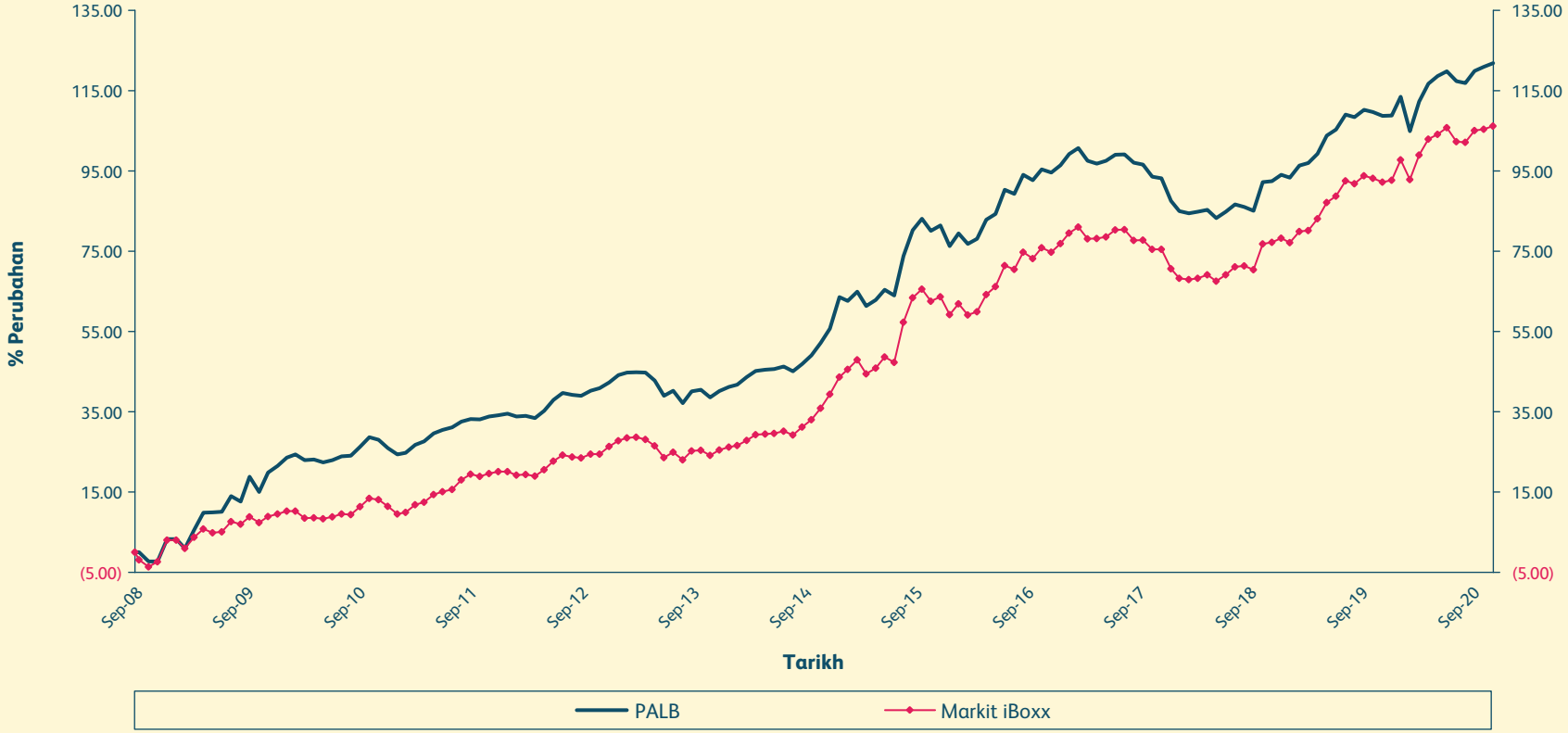
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Local Bond Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Eastspring Investments - Asian Local Bond Fund	101.81	101.04	100.43	101.10	100.85
Tunai dan Deposit	1.33	1.75	0.66	0.34	7.33
Aset Lain	–	–	–	–	0.07
Jumlah Liabiliti	(3.14)	(2.79)	(1.09)	(1.44)	(8.25)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	29,003,033	25,904,432	27,346,988	31,001,868	34,406,291
Unit dalam Edaran	13,073,971	12,409,983	14,211,587	16,052,560	17,680,347
NAB Seunit(RM)	2.218	2.087	1.924	1.931	1.946
NAB Tertinggi seunit(RM)	2.234	2.102	1.932	2.010	1.956
NAB Terendah seunit(RM)	2.044	1.923	1.826	1.923	1.762
Jumlah Pulangan(+)					
-Pertumbuhan Modal	6.28%	8.48%	(0.36%)	(0.76%)	7.29%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	6.28%
Tiga tahun	4.72%
Lima tahun	4.11%
Pulangan Tahunan Purata-Penanda Aras: Indeks Markit iBoxx ALBI ex-China Onshore ex -China Offshore ex-Taiwan Net of Tax Custom	
Tempoh	
Satu tahun	7.29%
Tiga tahun	5.52%
Lima tahun	4.72%

Prestasi PRULink Asia Local Bond Fund
(Sejak Dimulakan)

PRULink Asia Local Bond Fund berbanding dengan Indeks Markit iBoxx ex-China Onshore ex- China Offshore ex-Taiwan
Net of Tax Custom



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Asia Managed Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Pelaburan dalam-					
Eastpring Investments - Asian Equity Fund	78.62	81.07	71.91	79.10	79.34
Eastpring Investments - Asian Bond Fund	25.01	22.27	32.04	24.26	25.21
Tunai dan Deposit	0.44	0.32	0.75	0.60	0.03
Jumlah Liabiliti	(4.07)	(3.66)	(4.70)	(3.96)	(4.58)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	251,085,062	227,400,457	201,731,343	235,252,283	202,654,117
Unit dalam Edaran	113,913,406	112,908,942	112,775,069	118,839,056	118,316,232
NAB Seunit(RM)	2.204	2.014	1.789	1.980	1.713
NAB Tertinggi seunit(RM)	2.210	2.040	2.040	2.039	1.730
NAB Terendah seunit(RM)	1.670	1.765	1.755	1.713	1.408
Jumlah Pulangan(+)					
-Pertumbuhan Modal	9.44%	12.59%	(9.64%)	15.57%	8.20%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

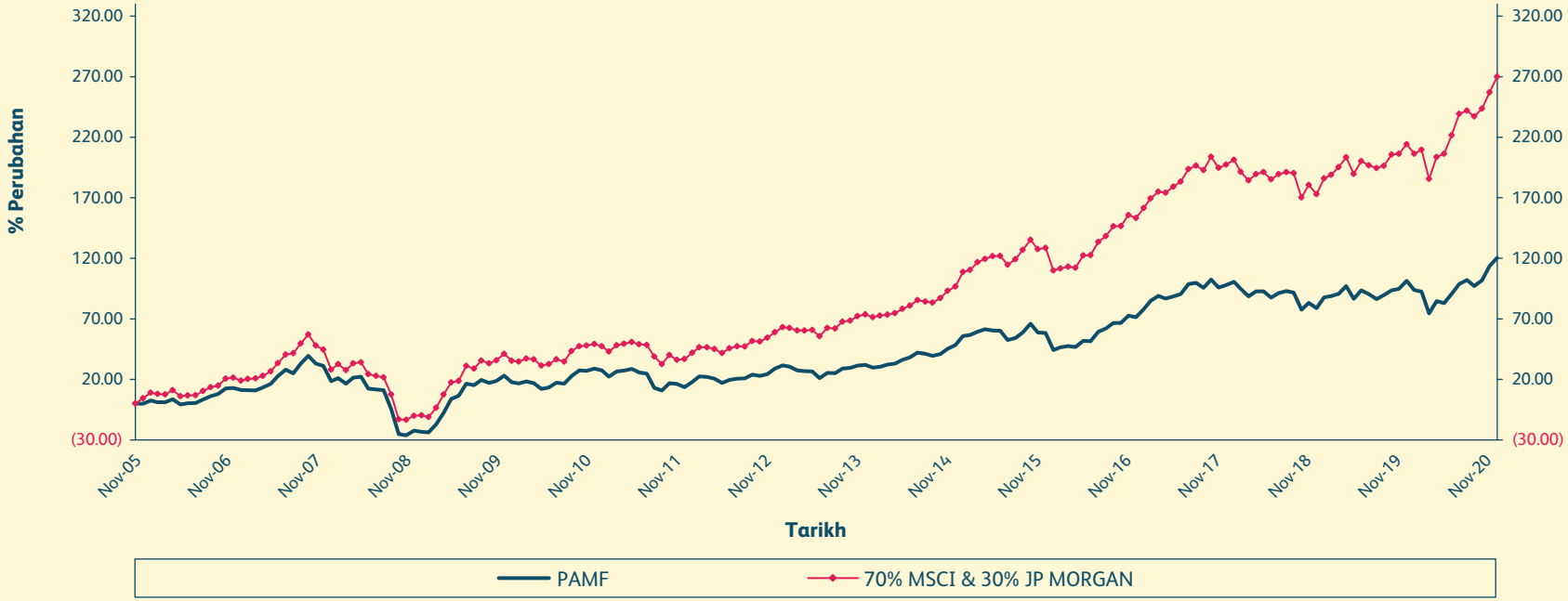
Tempoh	
Satu tahun	9.44%
Tiga tahun	3.64%
Lima tahun	6.84%

Pulangan Tahunan Purata-Penanda Aras: 70% Indeks MSCI Asia Ex-Japan + 30% Indeks JP Morgan Asia Credit

Tempoh	
Satu tahun	17.71%
Tiga tahun	7.55%
Lima tahun	10.10%

Prestasi **PRU**Link Asia Managed Fund
(Sejak Dimulakan)

PRULink Asia Managed Fund berbanding 70% Indeks MSCI Asia Ex-Japan + 30% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Asian Multi-Asset Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Pelaburan dalam-					
Schroder Asian Income (SGD Class)	99.51	99.85	98.88	99.78	98.14
Tunai di Bank	0.15	0.05	0.22	0.43	2.16
Aset Lain	0.60	0.23	1.11	0.51	1.88
Jumlah Liabiliti	(0.26)	(0.13)	(0.21)	(0.72)	(2.18)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	63,828,983	58,610,750	37,365,988	25,108,644	6,048,404
Unit dalam Edaran	113,751,160	105,708,455	73,967,660	47,650,437	12,036,535
NAB Seunit(RM)	0.561	0.554	0.505	0.527	0.503
NAB Tertinggi seunit(RM)	0.564	0.564	0.527	0.541	0.505
NAB Terendah seunit(RM)	0.470	0.503	0.498	0.503	0.488
Jumlah Pulangan(+)					
-Pertumbuhan Modal	1.20%	9.76%	(4.13%)	4.86%	0.50%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

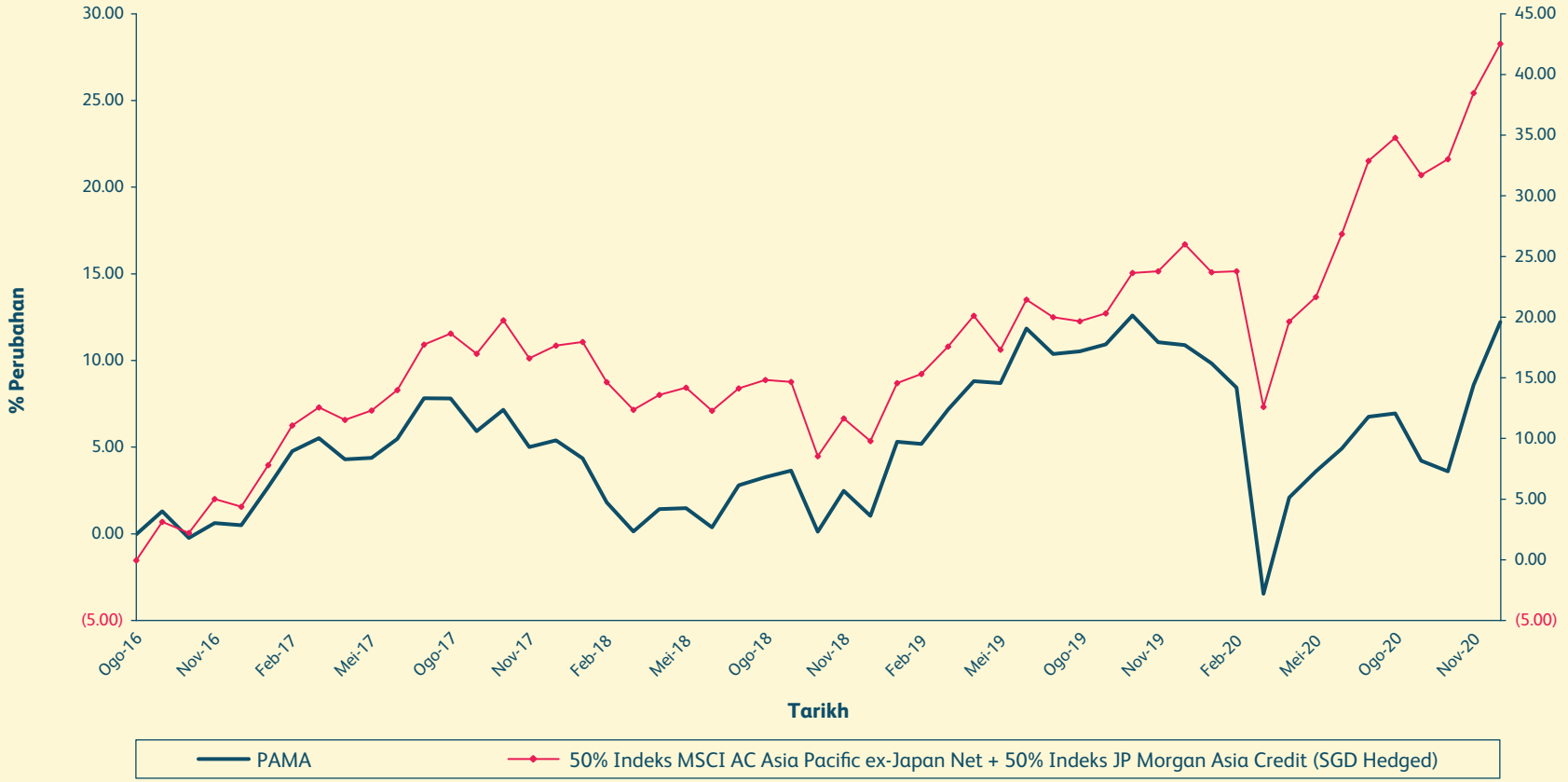
Tempoh	
Satu tahun	1.20%
Tiga tahun	2.12%
Lima tahun	tiada

Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% Indeks JP Morgan Asia Credit (SGD Hedged)

Tempoh	
Satu tahun	13.13%
Tiga tahun	6.60%
Lima tahun	tiada

Prestasi **PRU**Link Asian Multi-Asset Fund
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund berbanding 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% Indeks JP Morgan Asia Credit (SGD Hedged)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

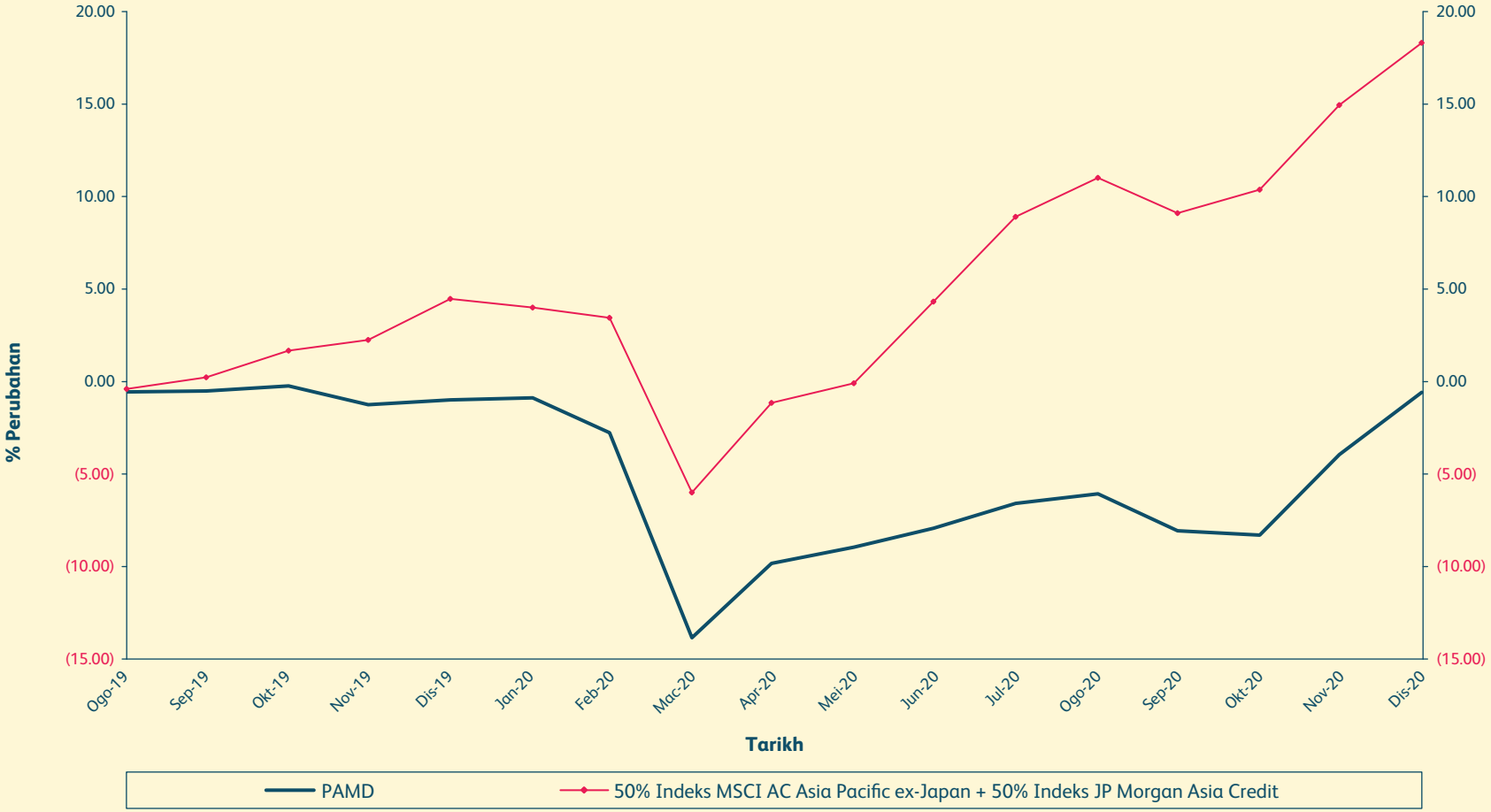
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (AUD-Hedged)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
Schroder Asian Income Class AUD Hedged A Dis	99.68	99.76
Tunai di Bank	0.01	5.11
Aset Lain	0.69	0.07
Jumlah Liabiliti	(0.38)	(4.94)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	21,936,500	16,089,318
Unit dalam Edaran	14,256,015	11,324,391
NAB Seunit(RM)	1.539	1.421
NAB Tertinggi seunit(RM)	1.539	1.436
NAB Terendah seunit(RM)	1.052	1.391
Jumlah Pulangan(+)		
-Pertumbuhan Modal	0.40%	(0.99%)
-Agihan Pendapatan	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	0.40%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% Indeks JP Morgan Asia Credit	
Tempoh	
Satu tahun	13.25%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRU**Link Asian Multi-Asset Fund (AUD-Hedged)
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (AUD-Hedged) berbanding 50% Indeks MSCI AC Asia Pacific ex Japan + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

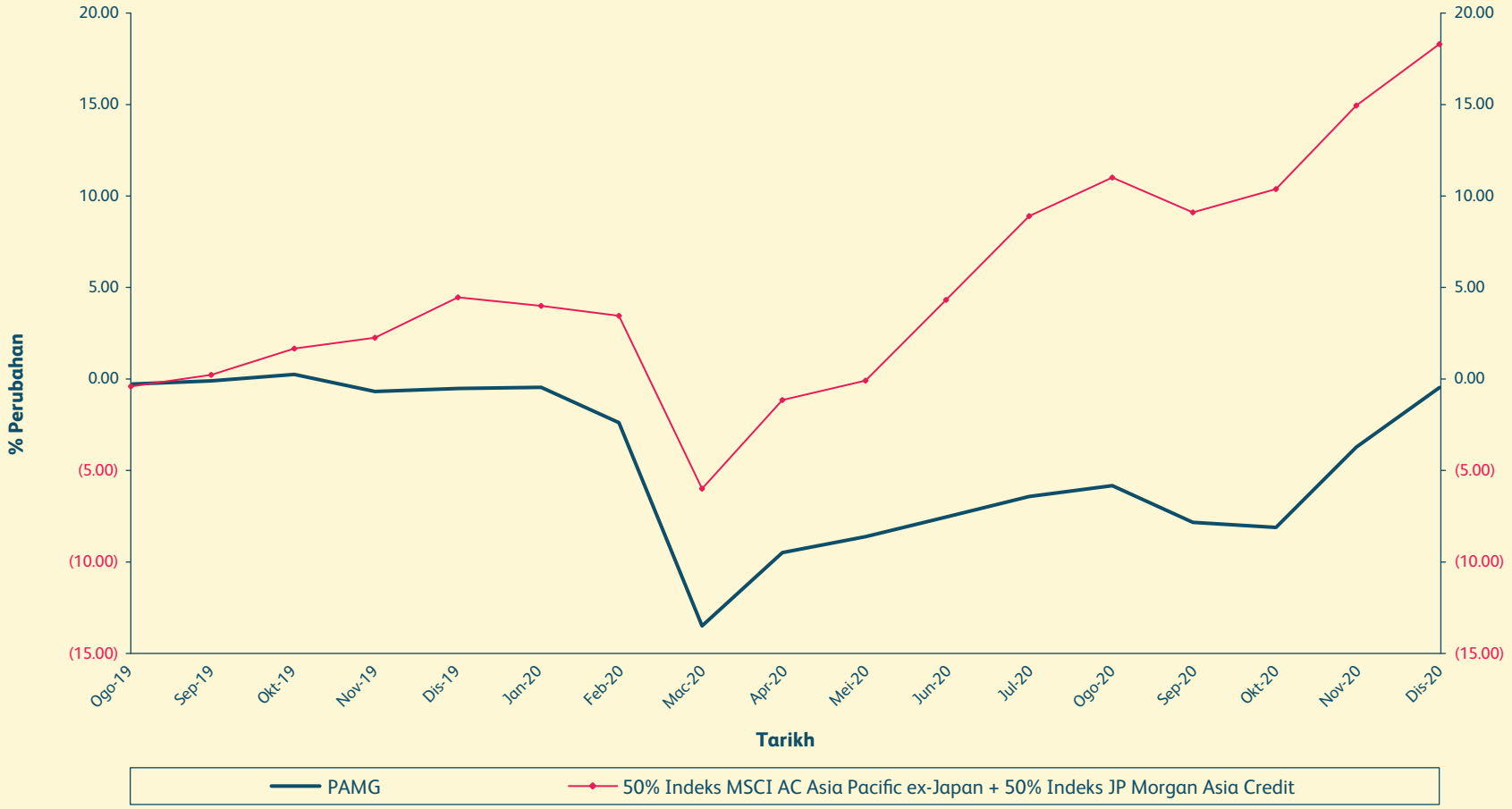
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (GBP-Hedged)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
Schroder Asian Income Class GBP Hedged A Dis	99.26	99.44
Tunai di Bank	0.48	0.37
Aset Lain	0.48	0.26
Jumlah Liabiliti	(0.22)	(0.07)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	1,109,478	842,742
Unit dalam Edaran	406,038	315,088
NAB Seunit(RM)	2.732	2.675
NAB Tertinggi seunit(RM)	2.754	2.741
NAB Terendah seunit(RM)	2.136	2.494
Jumlah Pulangan(+)		
-Pertumbuhan Modal	0.06%	(0.52%)
-Agihan Pendapatan	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	0.06%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% Indeks JP Morgan Asia Credit	
Tempoh	
Satu tahun	13.25%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRU**Link Asian Multi-Asset Fund (GBP-Hedged)
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (GBP-Hedged) berbanding 50% Indeks MSCI AC Asia Pacific ex Japan + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

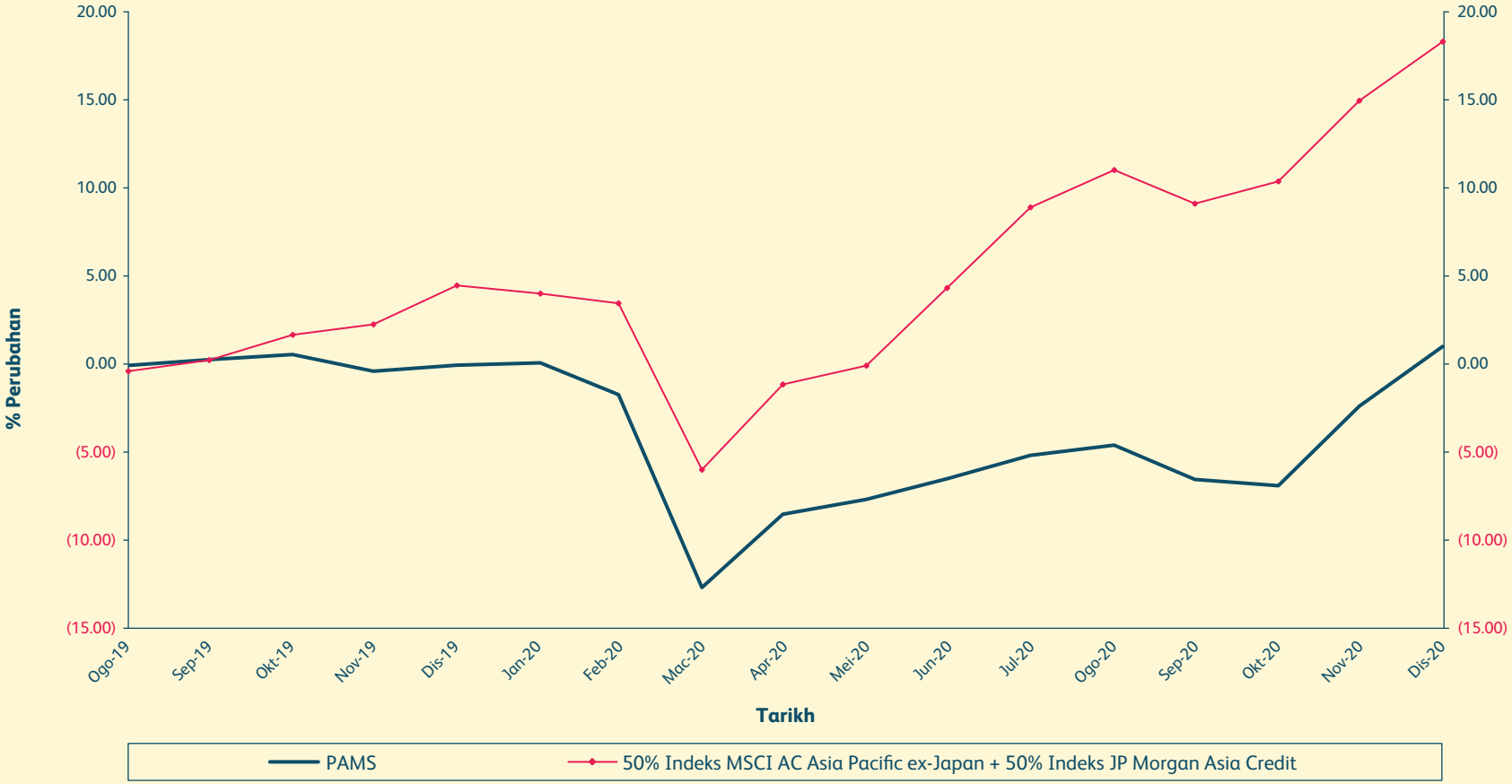
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (SGD)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
Schroder Asian Income Class SGD X Dis	99.77	99.68
Tunai di Bank	0.03	1.38
Aset Lain	0.41	0.26
Jumlah Liabiliti	(0.21)	(1.32)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	2,619,652	1,531,742
Unit dalam Edaran	1,706,641	1,008,020
NAB Seunit(RM)	1.535	1.520
NAB Tertinggi seunit(RM)	1.542	1.546
NAB Terendah seunit(RM)	1.287	1.491
Jumlah Pulangan(+)		
-Pertumbuhan Modal	1.07%	(0.07%)
-Agihan Pendapatan	–	–
Pulangan Tahunan Purata -Dana(+)		
Tempoh		
Satu tahun	1.07%	
Tiga tahun	tiada	
Lima tahun	tiada	
Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI AC Asia Pacific Ex Japan Net + 50% Indeks JP Morgan Asia Credit		
Tempoh		
Satu tahun	13.25%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRU**Link Asian Multi-Asset Fund (SGD)
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (SGD) berbanding 50% Indeks MSCI AC Asia Pacific ex Japan + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

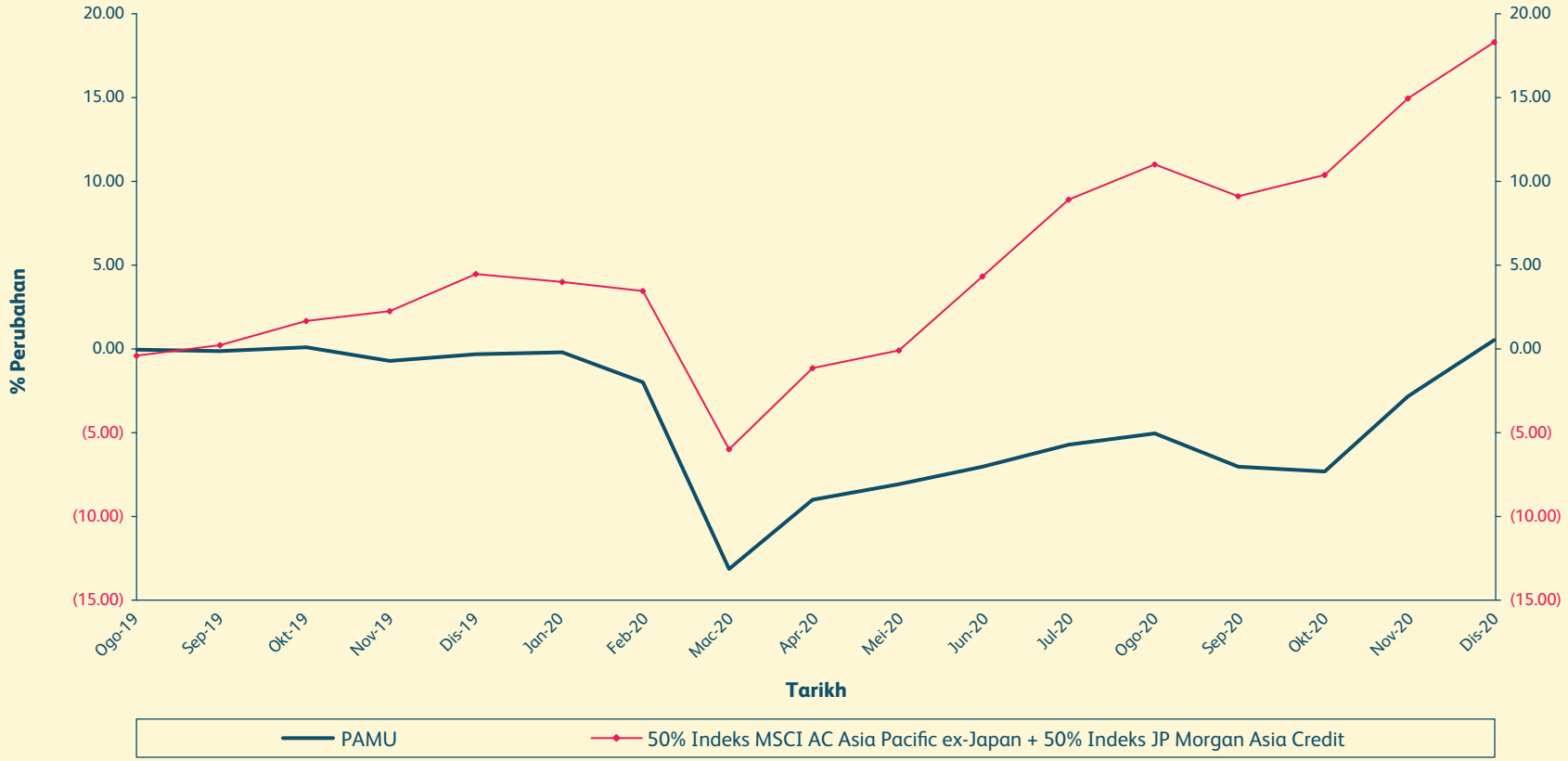
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asian Multi-Asset Fund (USD-Hedged)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
Schroder Asian Income Class USD Hedged A Dis	99.62	99.42
Tunai di Bank	0.18	0.36
Aset Lain	0.41	8.43
Jumlah Liabiliti	(0.21)	(8.21)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	1,596,750	889,927
Unit dalam Edaran	790,863	436,287
NAB Seunit(RM)	2.019	2.040
NAB Tertinggi seunit(RM)	2.136	2.107
NAB Terendah seunit(RM)	1.856	2.040
Jumlah Pulangan(+)		
-Pertumbuhan Modal	0.86%	(0.33%)
-Agihan Pendapatan	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	0.86%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI AC Asia Pacific ex Japan Net + 50% Indeks JP Morgan Asia Credit	
Tempoh	
Satu tahun	13.25%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRU**Link Asian Multi-Asset Fund (USD-Hedged)
(Sejak Dimulakan)

PRULink Asian Multi-Asset Fund (USD-Hedged) berbanding 50% Indeks MSCI AC Asia Pacific ex-Japan Net + 50% Indeks JP Morgan Asia Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Asia Property Securities Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Eastspring Investments - Asian Property Securities Fund	101.85	102.88	103.39	104.36	104.42
Tunai dan Deposit	1.39	2.18	0.90	0.31	0.09
Aset Lain	–	0.21	–	0.11	0.04
Jumlah Liabiliti	(3.24)	(5.27)	(4.29)	(4.78)	(4.55)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	65,805,914	52,558,653	36,949,137	35,971,499	28,514,786
Unit dalam Edaran	38,908,908	27,308,507	22,050,229	19,936,060	18,402,705
NAB Seunit(RM)	1.691	1.925	1.676	1.804	1.549
NAB Tertinggi seunit(RM)	1.951	1.977	1.864	1.843	1.621
NAB Terendah seunit(RM)	1.304	1.652	1.609	1.549	1.276
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(12.12%)	14.86%	(7.13%)	16.45%	5.03%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

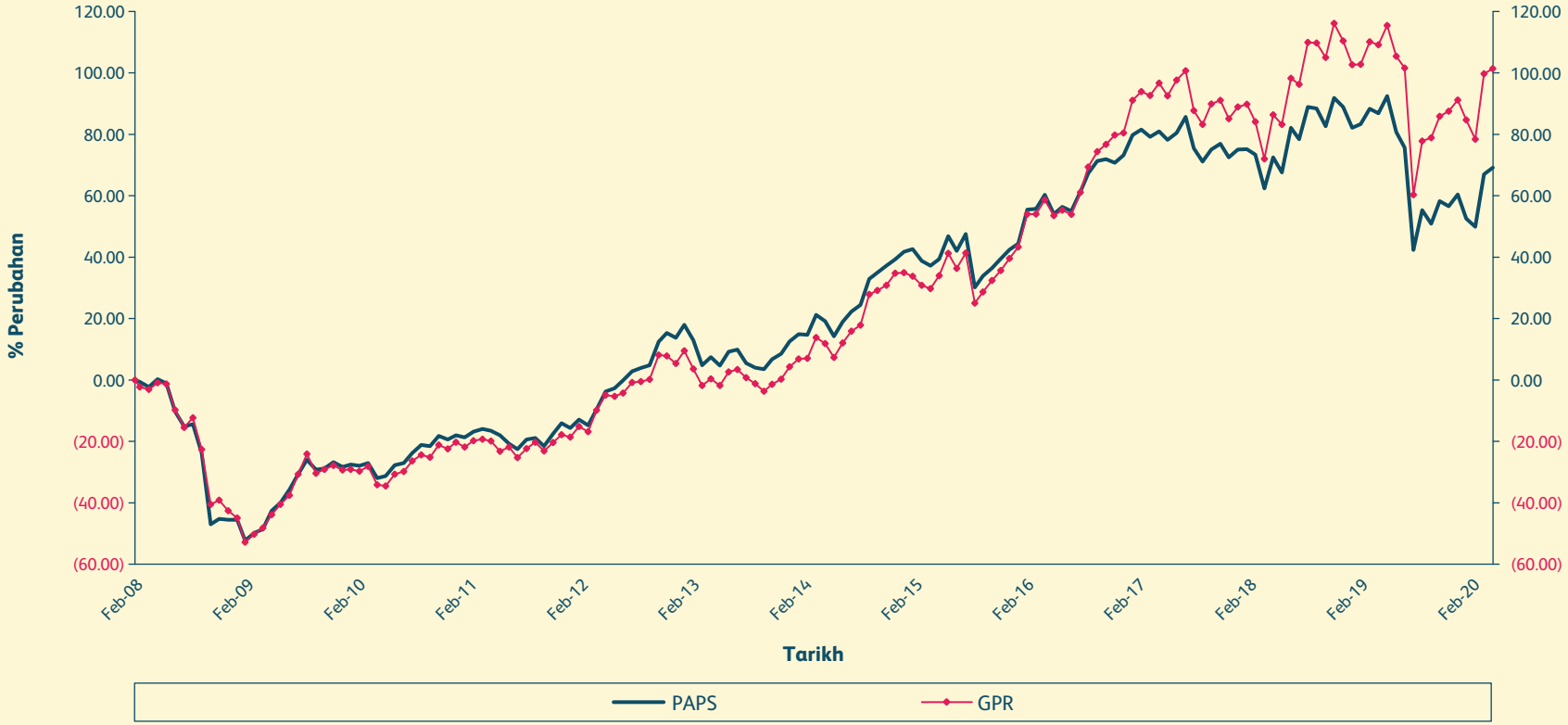
Tempoh	
Satu tahun	(12.12%)
Tiga tahun	(2.13%)
Lima tahun	2.77%

Pulangan Tahunan Purata-Penanda Aras: Indeks GPR-Customized Asia Pac (Ex-Japan) Property

Tempoh	
Satu tahun	(6.51%)
Tiga tahun	0.62%
Lima tahun	7.34%

Prestasi **PRU**Link Asia Property Securities Fund
(Sejak Dimulakan)

PRULink Asia Property Securities Fund berbanding Indeks GPR-Customized Asia Pac (Ex-Japan) Property



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Bond Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	95.30	97.16	97.70	97.12	97.08
Tunai dan Deposit	2.74	2.11	3.35	2.09	1.96
Aset Lain	2.43	1.15	1.14	1.07	1.06
Jumlah Liabiliti	(0.47)	(0.42)	(2.19)	(0.28)	(0.10)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	1,877,039,895	1,783,368,604	1,715,509,758	1,558,917,213	2,648,653,135
Unit dalam Edaran	494,198,983	491,764,290	512,016,640	485,890,618	862,505,494
NAB Seunit(RM)	3.798	3.626	3.351	3.208	3.071
NAB Tertinggi seunit(RM)	3.829	3.647	3.351	3.208	3.093
NAB Terendah seunit(RM)	3.577	3.353	3.209	3.071	2.940
Jumlah Pulangan(+)					
-Pertumbuhan Modal	4.73%	8.24%	4.43%	4.48%	4.46%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

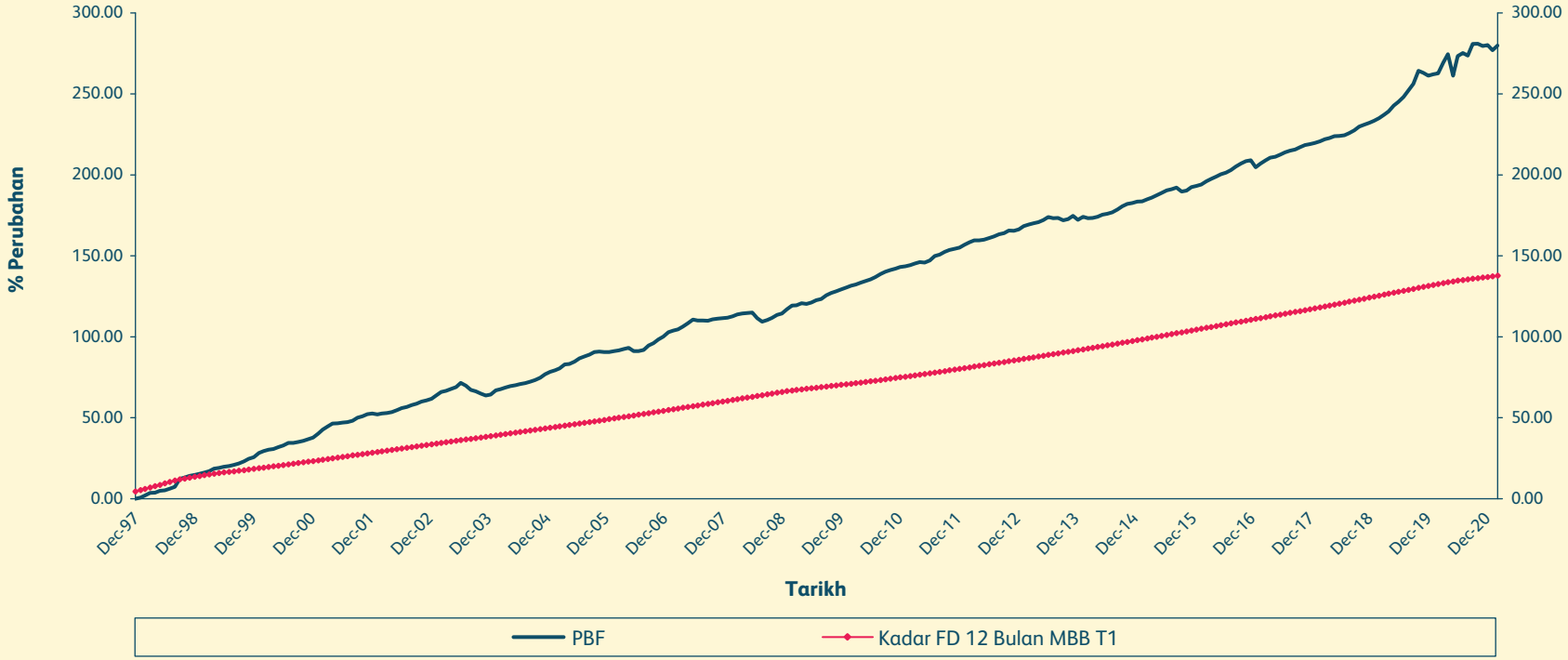
Tempoh	
Satu tahun	4.73%
Tiga tahun	5.79%
Lima tahun	5.25%

Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1

Tempoh	
Satu tahun	2.22%
Tiga tahun	2.91%
Lima tahun	3.00%

Prestasi **PRU**Link Bond Fund
(Sejak Dimulakan)

PRULink Bond Fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

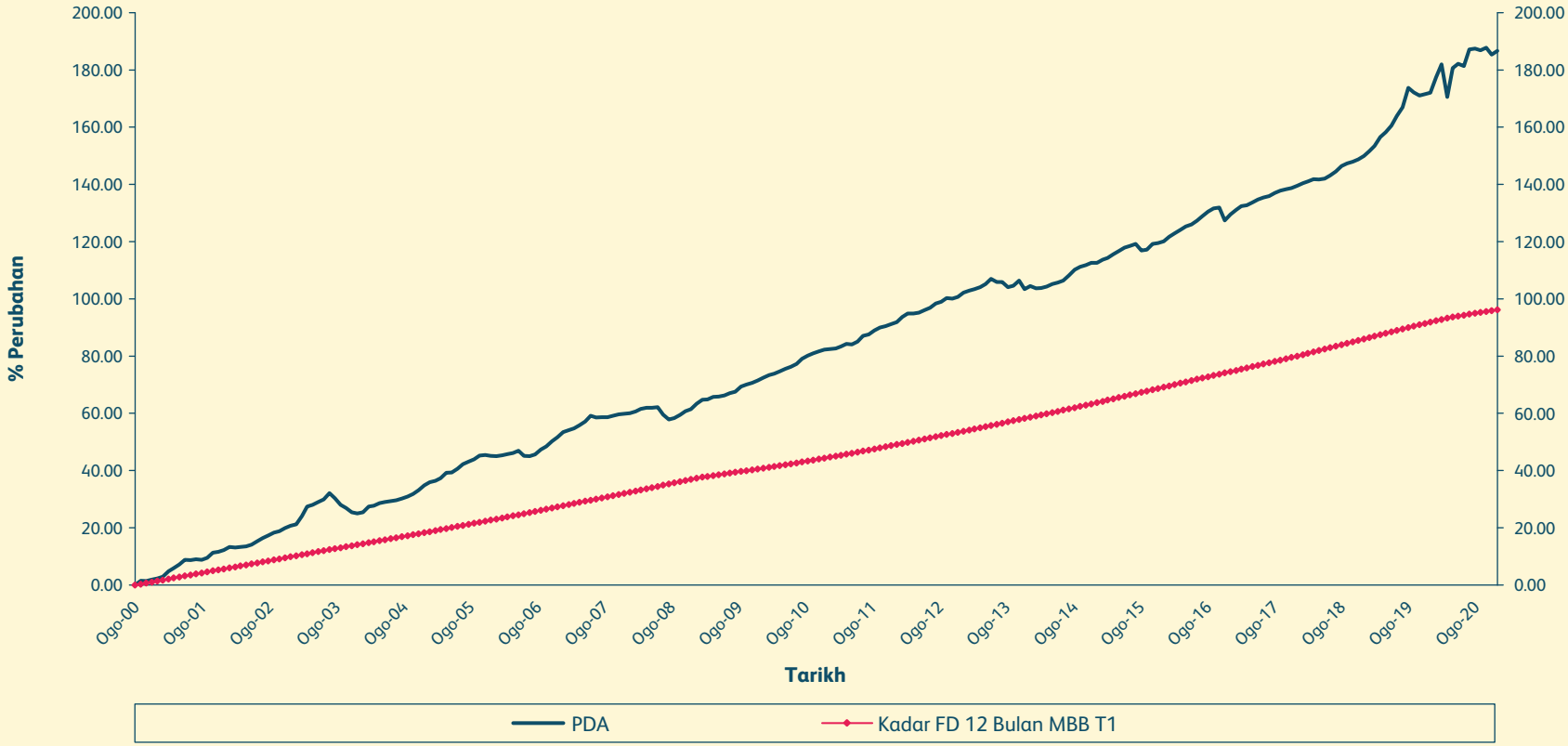
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Aman				
	2020 (%)	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	94.04	91.87	98.48	95.59	98.70
Tunai dan Deposit	5.51	7.51	1.09	3.64	1.41
Aset Lain	1.01	1.03	1.09	0.98	1.08
Jumlah Liabiliti	(0.56)	(0.41)	(0.66)	(0.21)	(1.19)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	132,165,516	118,583,928	114,513,612	106,911,749	112,339,517
Unit dalam Edaran	45,886,889	43,393,165	45,608,156	44,424,290	48,709,929
NAB Seunit(RM)	2.880	2.733	2.511	2.407	2.306
NAB Tertinggi seunit(RM)	2.899	2.754	2.511	2.407	2.332
NAB Terendah seunit(RM)	2.696	2.512	2.407	2.307	2.212
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.40%	8.84%	4.33%	4.35%	4.27%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	5.40%
Tiga tahun	6.17%
Lima tahun	5.42%
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1	
Tempoh	
Satu tahun	2.22%
Tiga tahun	2.91%
Lima tahun	3.00%

Prestasi **PRU**Link Dana Aman
(Sejak Dimulakan)

PRULink Dana Aman berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Dana Unggul				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Ekuiti					
Automotif	–	–	1.52	–	1.54
Perkhidmatan Kewangan	4.31	5.39	3.62	4.23	4.45
Bahan Binaan	–	–	–	–	0.47
Konglomerat	–	–	9.00	8.11	10.25
Pembinaan	2.68	4.14	2.92	5.55	3.94
Barangan & Perkhidmatan Pengguna	12.04	15.99	6.09	3.71	3.19
Penjagaan Kesihatan	14.65	7.71	7.53	5.97	8.95
Barangan & Perkhidmatan Perusahaan	10.99	10.52	–	–	–
Perkilangan	–	–	5.68	3.68	–
Tenaga	6.98	10.34	23.21	18.38	14.21
Perladangan	6.90	10.24	10.03	11.26	9.59
Utiliti	11.31	10.77	10.20	9.85	10.84
Harta	6.46	6.53	4.02	6.82	6.81
Perkhidmatan	–	–	0.11	0.16	–
Teknologi	5.19	2.86	2.32	6.62	0.99
Telekomunikasi & Media	12.00	10.20	8.91	8.20	17.33
Pengangkutan & Logistik	3.30	1.97	0.52	–	–
Pengangkutan	–	–	1.82	4.45	5.00
	96.81	96.65	97.50	96.99	97.56
Tunai dan Deposit	4.40	3.86	3.35	5.48	2.83
Aset Lain	0.25	0.21	0.42	0.51	0.50
Jumlah Liabiliti	(1.46)	(0.72)	(1.27)	(2.98)	(0.89)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Dana Unggul				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Jumlah Nilai Aset Bersih(RM)	1,128,301,717	961,044,861	880,883,610	951,318,561	841,950,779
Unit dalam Edaran	275,160,168	265,069,368	253,823,947	248,211,564	243,797,058
NAB Seunit(RM)	4.101	3.626	3.470	3.833	3.453
NAB Tertinggi seunit(RM)	4.197	3.712	3.993	3.833	3.607
NAB Terendah seunit(RM)	2.811	3.400	3.374	3.449	3.381
Jumlah Pulangan(+)					
-Pertumbuhan Modal	13.10%	4.47%	(9.45%)	10.98%	(4.25%)
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

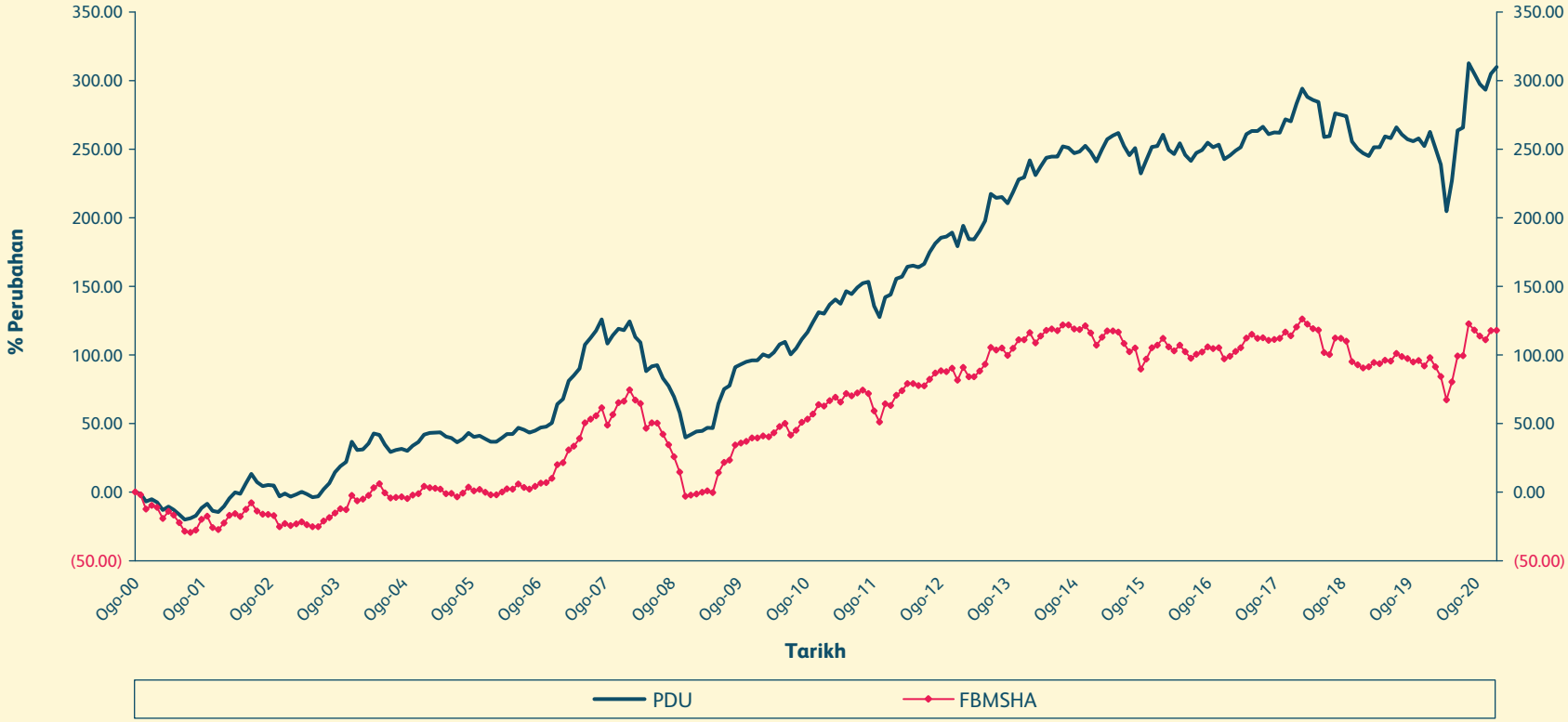
Tempoh	
Satu tahun	13.10%
Tiga tahun	2.27%
Lima tahun	2.60%

Pulangan Tahunan Purata-Penanda Aras: Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)

Tempoh	
Satu tahun	10.13%
Tiga tahun	(0.37%)
Lima tahun	0.55%

Prestasi PRULink Dana Unggul
(Sejak Dimulakan)

PRULink Dana Unggul berbanding Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Dana Urus				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Pelaburan dalam-					
PRULink Dana Unggul	70.43	70.13	68.37	73.01	69.13
PRULink Dana Aman	29.60	29.90	31.65	27.02	30.87
Aset Lain	0.05	0.21	0.05	0.09	–
Jumlah Liabiliti	(0.08)	(0.24)	(0.07)	(0.12)	–
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	143,114,351	135,742,472	133,869,224	149,287,538	144,452,612
Unit dalam Edaran	40,466,084	42,046,153	43,825,571	45,891,108	48,289,405
NAB Seunit(RM)	3.537	3.228	3.055	3.253	2.991
NAB Tertinggi seunit(RM)	3.601	3.248	3.353	3.253	3.069
NAB Terendah seunit(RM)	2.702	3.014	2.994	2.989	2.944
Jumlah Pulangan(+)					
-Pertumbuhan Modal	9.55%	5.69%	(6.10%)	8.75%	(1.81%)
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

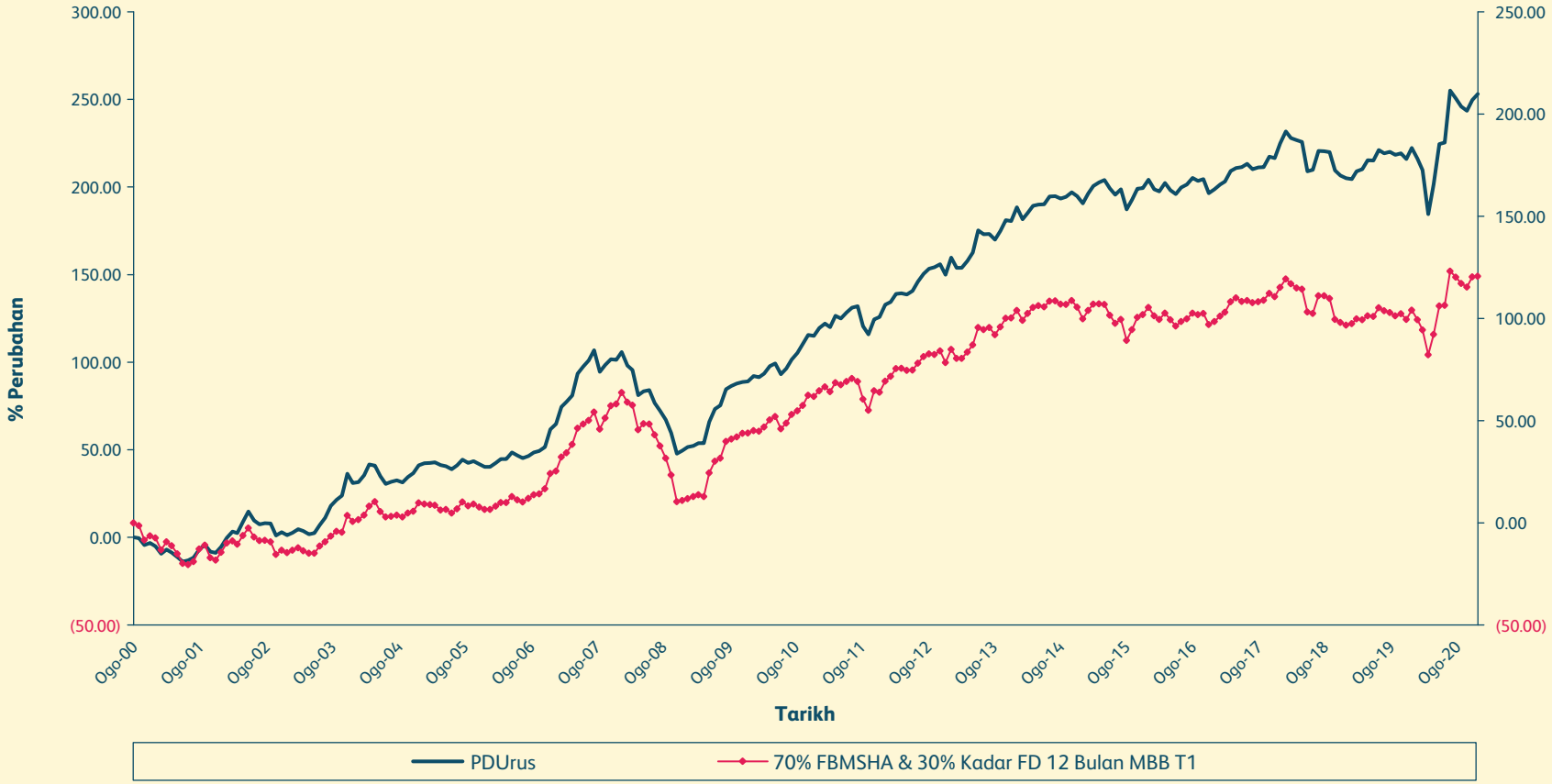
Tempoh	
Satu tahun	9.55%
Tiga tahun	2.82%
Lima tahun	3.03%

Pulangan Tahunan Purata-Penanda Aras: 70% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1

Tempoh	
Satu tahun	8.14%
Tiga tahun	0.83%
Lima tahun	1.44%

Prestasi **PRU**Link Dana Urus
(Sejak Dimulakan)

PRULink Dana Urus berbanding 70% FBMSHA + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dana Urus II				
	2020 (%)	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Pelaburan dalam-					
PRULink Dana Unggul	80.80	80.80	78.96	82.84	78.48
PRULink Dana Aman	19.20	19.20	21.04	17.16	21.52
Aset Lain	0.05	–	–	–	–
Jumlah Liabiliti	(0.05)	–	–	–	–
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	167,600,516	138,889,047	122,971,426	122,695,984	105,510,839
Unit dalam Edaran	63,897,696	58,671,109	54,802,685	50,843,765	47,969,791
NAB Seunit(RM)	2.623	2.367	2.244	2.413	2.200
NAB Tertinggi seunit(RM)	2.673	2.391	2.497	2.413	2.261
NAB Terendah seunit(RM)	1.935	2.209	2.193	2.198	2.156
Jumlah Pulangan(+)					
-Pertumbuhan Modal	10.80%	5.50%	(7.02%)	9.71%	(2.52%)
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

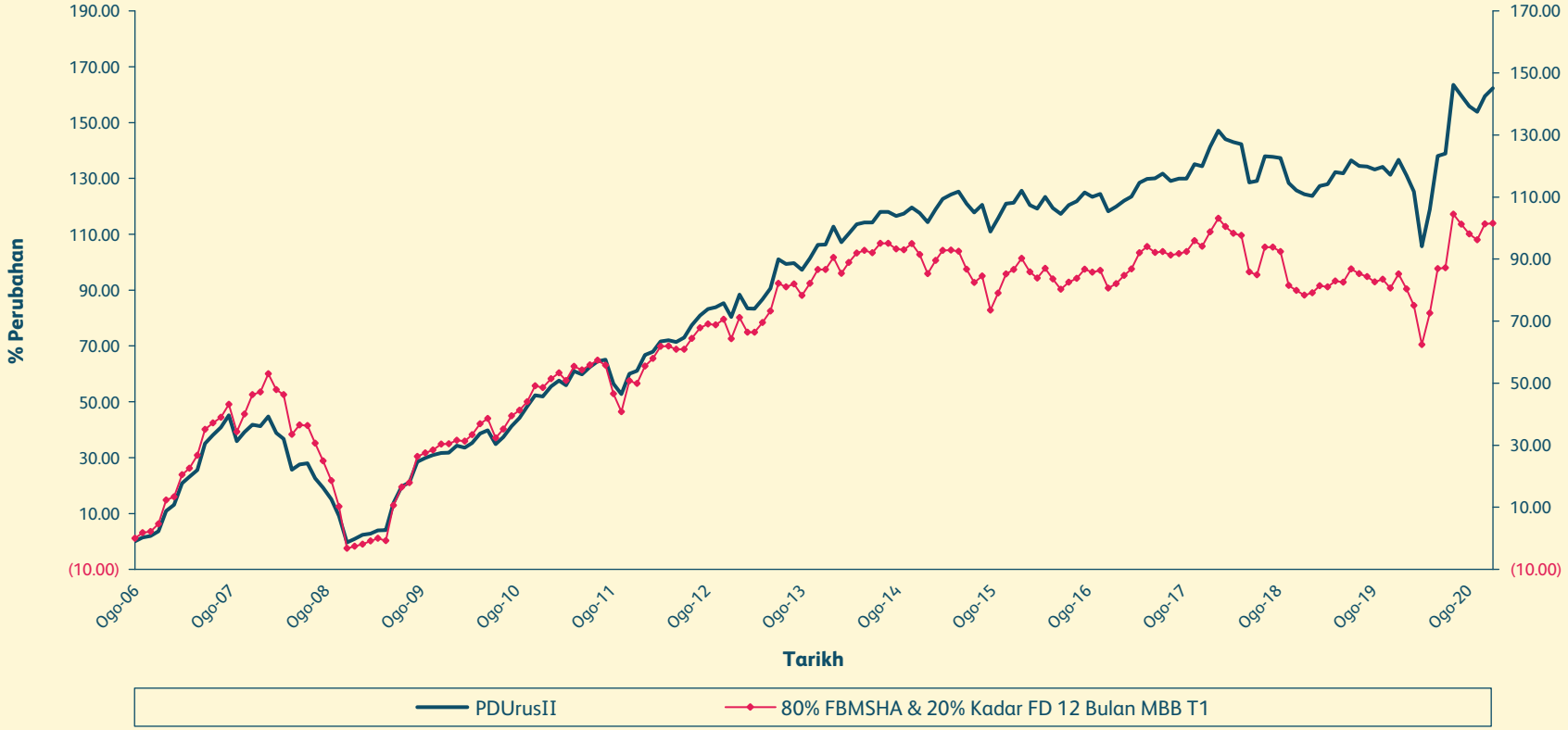
Tempoh	
Satu tahun	10.80%
Tiga tahun	2.81%
Lima tahun	3.05%

Pulangan Tahunan Purata-Penanda Aras: 80% Indeks Syariah Emas FTSE-Bursa Malaysia (FBMSHA) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1

Tempoh	
Satu tahun	8.85%
Tiga tahun	0.46%
Lima tahun	1.16%

Prestasi PRULink Dana Urus II
(Sejak Dimulakan)

PRULink Dana Urus II berbanding 80% FBMSHA + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dragon Peacock Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Eastspring Investments - Dragon Peacock Fund	100.82	100.35	99.73	100.53	101.00
Tunai dan Deposit	2.13	1.23	0.98	0.45	0.13
Aset Lain	–	–	0.04	0.22	0.45
Jumlah Liabiliti	(2.95)	(1.58)	(0.75)	(1.20)	(1.58)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	750,115,842	423,495,871	226,897,780	124,891,041	61,801,886
Unit dalam Edaran	340,345,197	220,943,623	132,709,358	65,902,235	41,516,656
NAB Seunit(RM)	2.204	1.917	1.710	1.895	1.489
NAB Tertinggi seunit(RM)	2.213	1.979	1.996	1.954	1.516
NAB Terendah seunit(RM)	1.463	1.667	1.601	1.488	1.108
Jumlah Pulangan(+)					
-Pertumbuhan Modal	14.99%	12.11%	(9.78%)	27.31%	8.36%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

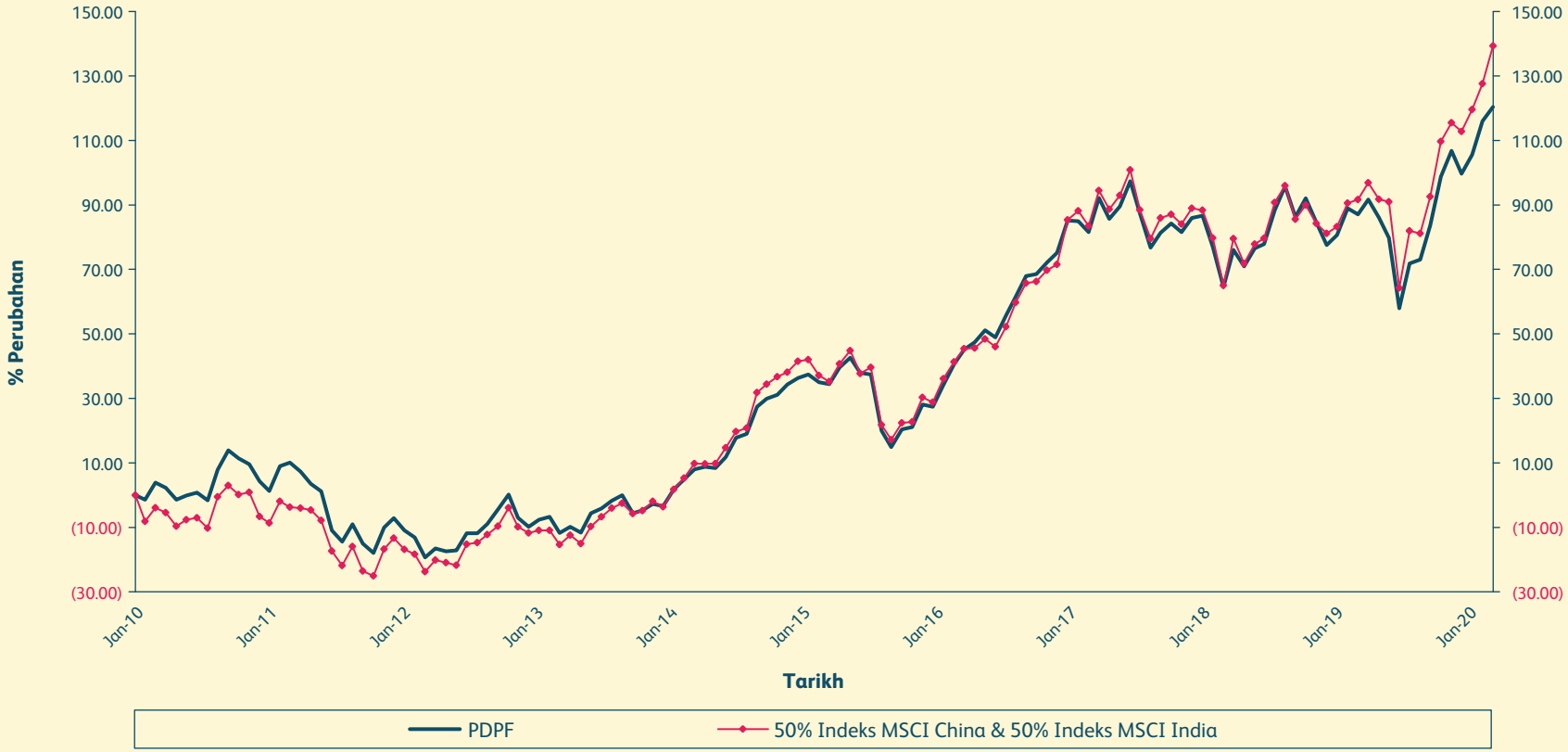
Tempoh	
Satu tahun	14.99%
Tiga tahun	5.15%
Lima tahun	9.90%

Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI China & 50% Indeks MSCI India

Tempoh	
Satu tahun	21.56%
Tiga tahun	7.44%
Lima tahun	11.37%

Prestasi **PRU**Link Dragon Peacock Fund
(Sejak Dimulakan)

PRULink Dragon Peacock Fund berbanding 50% Indeks MSCI China & 50% Indeks MSCI India



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

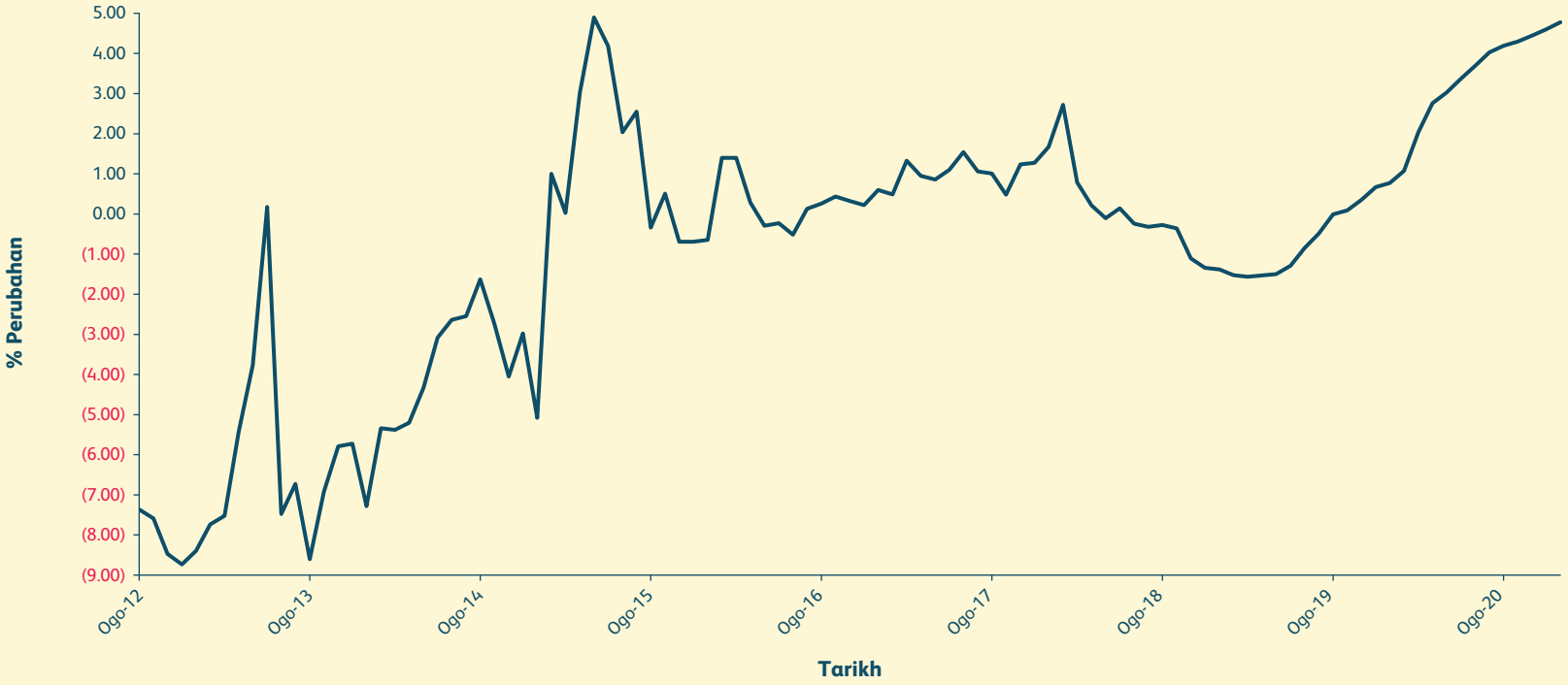
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Dyna Growth I Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Pelaburan dalam-					
Produk Berstruktur	100.84	100.54	100.36	100.61	100.52
Tunai di Bank	0.01	0.01	0.01	0.03	0.06
Jumlah Liabiliti	(0.85)	(0.55)	(0.37)	(0.64)	(0.58)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	3,038,195	2,976,526	3,072,951	3,295,188	3,549,200
Unit dalam Edaran	2,899,744	2,953,754	3,116,034	3,241,017	3,528,128
NAB Seunit(RM)	1.048	1.008	0.986	1.017	1.006
NAB Tertinggi seunit(RM)	1.048	1.008	1.027	1.017	1.014
NAB Terendah seunit(RM)	1.008	0.984	0.986	1.005	0.994
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.97%	2.18%	(3.00%)	1.07%	1.25%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	3.97%
Tiga tahun	1.01%
Lima tahun	1.07%

Prestasi PRULink Dyna Growth I Fund
(Sejak Dimulakan)

PRULink Dyna Growth I Fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

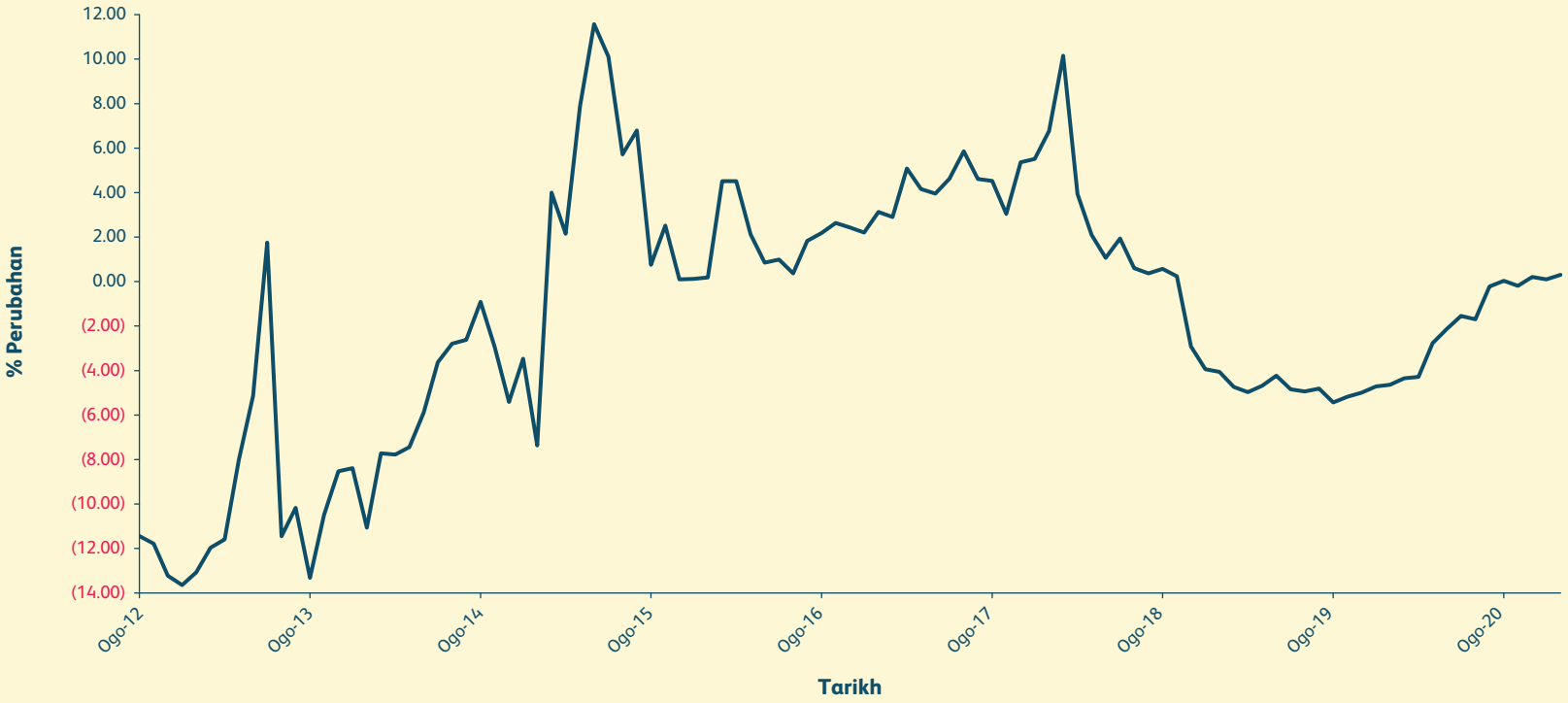
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth II Fund				
	2020 (%)	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Pelaburan dalam-					
Produk Berstruktur	100.76	100.35	100.40	101.24	100.98
Tunai di Bank	0.02	0.02	0.02	0.05	0.11
Jumlah Liabiliti	(0.78)	(0.37)	(0.42)	(1.29)	(1.09)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	3,087,893	2,988,926	3,168,515	3,664,558	3,847,132
Unit dalam Edaran	3,078,655	3,134,386	3,302,636	3,432,263	3,730,283
NAB Seunit(RM)	1.003	0.954	0.959	1.068	1.031
NAB Tertinggi seunit(RM)	1.005	0.959	1.102	1.068	1.045
NAB Terendah seunit(RM)	0.954	0.945	0.957	1.029	1.002
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.18%	(0.60%)	(10.14%)	3.53%	2.94%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	5.18%
Tiga tahun	(2.06%)
Lima tahun	0.02%

Prestasi **PRU**Link Dyna Growth II Fund
(Sejak Dimulakan)

PRULink Dyna Growth II Fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

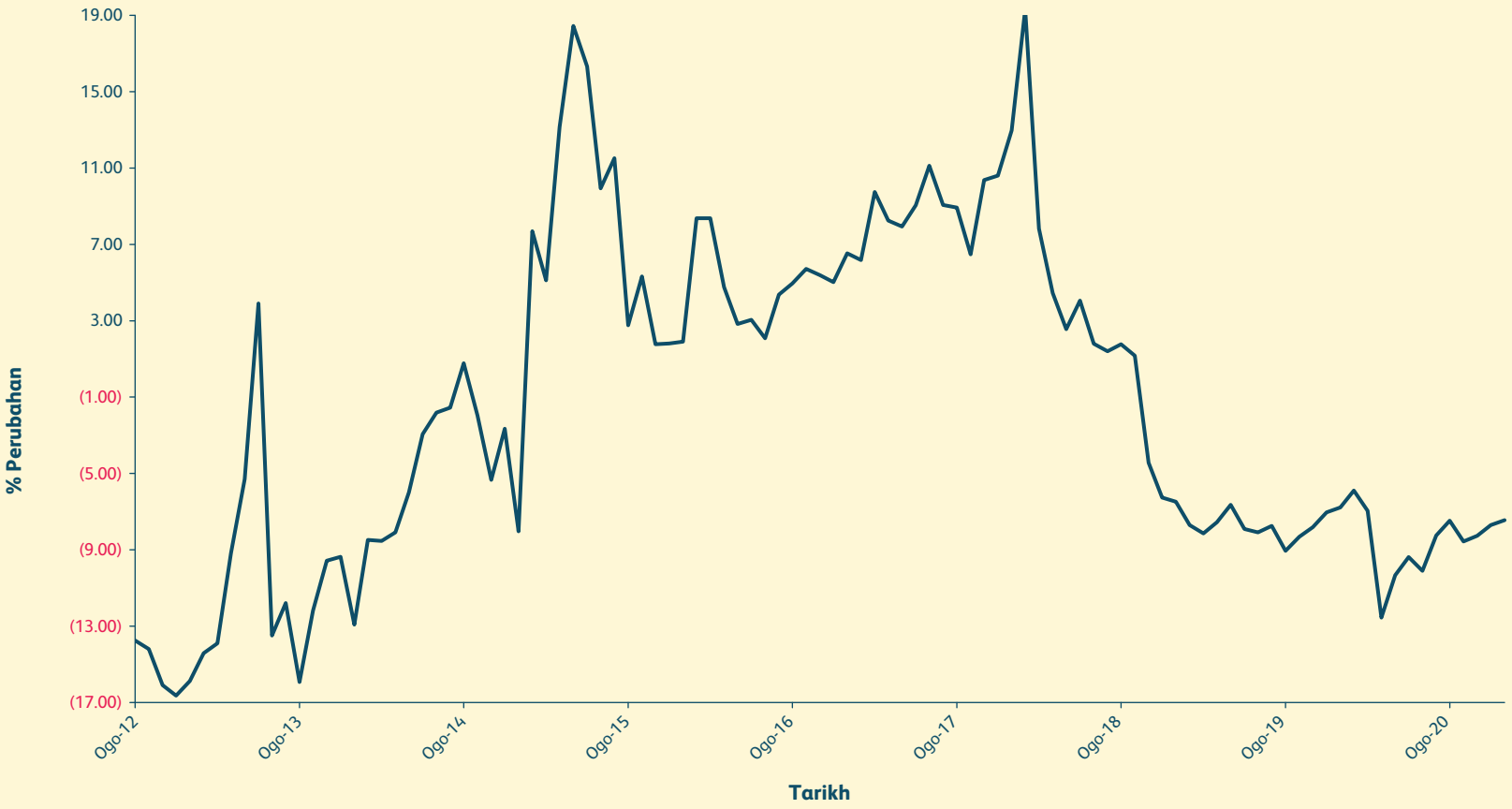
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth III Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Produk Berstruktur	99.96	100.02	100.05	101.54	101.11
Tunai di Bank	0.61	0.61	0.60	0.45	0.92
Aset Lain	–	–	–	0.05	–
Jumlah Liabiliti	(0.57)	(0.63)	(0.65)	(2.04)	(2.03)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	144,862	145,906	146,382	176,821	166,738
Unit dalam Edaran	156,522	156,522	156,522	156,522	156,522
NAB Seunit(RM)	0.926	0.932	0.935	1.130	1.065
NAB Tertinggi seunit(RM)	0.946	0.935	1.193	1.130	1.084
NAB Terendah seunit(RM)	0.874	0.907	0.931	1.062	1.018
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.72%)	(0.32%)	(17.21%)	6.05%	4.53%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	(0.72%)
Tiga tahun	(6.42%)
Lima tahun	(1.91%)

Prestasi **PRU**Link Dyna Growth III Fund
(Sejak Dimulakan)

PRULink Dyna Growth III Fund



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

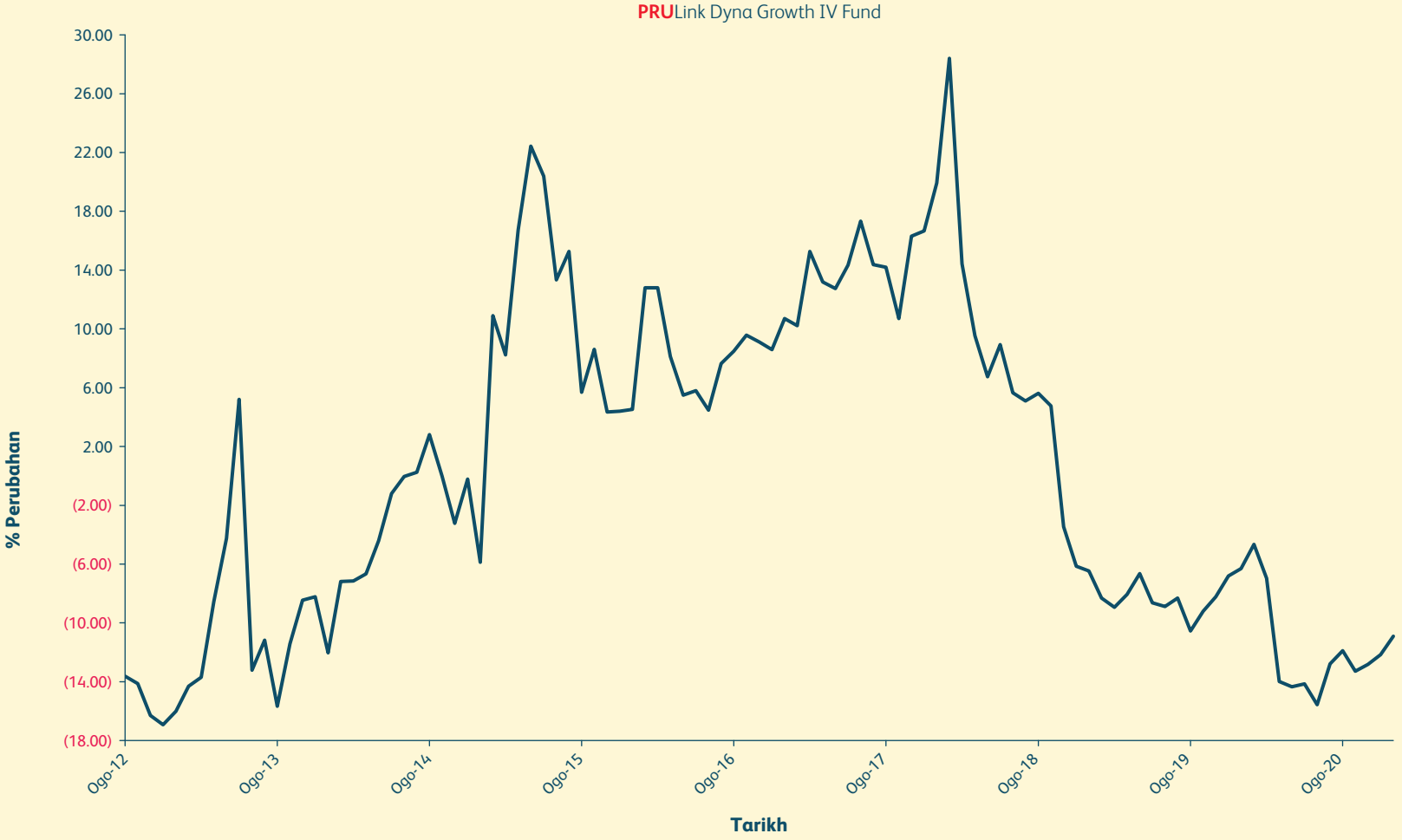
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Dyna Growth IV Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Produk Berstruktur	99.53	99.98	99.97	101.89	101.32
Tunai di Bank	0.78	0.74	0.74	0.49	1.35
Aset Lain	–	–	–	0.09	–
Jumlah Liabiliti	(0.31)	(0.72)	(0.71)	(2.47)	(2.67)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	91,368	96,080	95,923	122,993	113,529
Unit dalam Edaran	102,554	102,554	102,554	102,554	102,554
NAB Seunit(RM)	0.891	0.937	0.935	1.199	1.107
NAB Tertinggi seunit(RM)	0.963	0.937	1.284	1.199	1.128
NAB Terendah seunit(RM)	0.837	0.890	0.928	1.102	1.041
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(4.90%)	0.16%	(22.01%)	8.34%	5.91%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	(4.90%)
Tiga tahun	(9.42%)
Lima tahun	(3.14%)

Prestasi PRULink Dyna Growth IV Fund
(Sejak Dimulakan)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Education Bond Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
PRULink Bond Fund	100.04	100.04	100.04	100.04	100.00
Aset Lain	0.08	0.04	0.09	0.02	–
Jumlah Liabiliti	(0.12)	(0.08)	(0.13)	(0.06)	–
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	9,935,862	8,983,983	7,606,962	6,527,871	5,296,790
Unit dalam Edaran	6,420,438	6,049,946	5,517,000	4,920,647	4,150,172
NAB Seunit(RM)	1.548	1.485	1.379	1.327	1.276
NAB Tertinggi seunit(RM)	1.563	1.496	1.379	1.327	1.286
NAB Terendah seunit(RM)	1.463	1.380	1.327	1.276	1.228
Jumlah Pulangan(+)					
-Pertumbuhan Modal	4.21%	7.70%	3.93%	3.94%	3.93%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

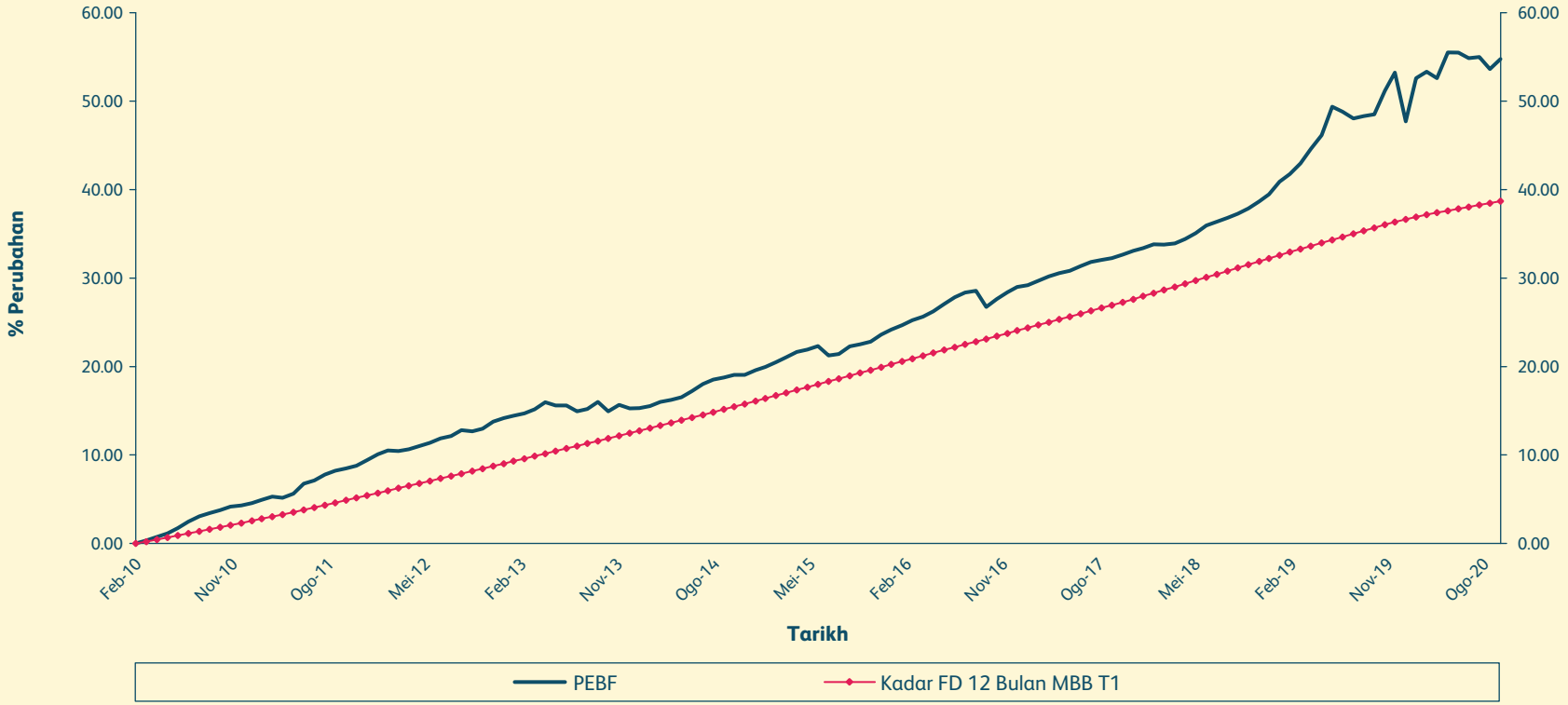
Tempoh	
Satu tahun	4.21%
Tiga tahun	5.26%
Lima tahun	4.73%

Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1

Tempoh	
Satu tahun	2.22%
Tiga tahun	2.91%
Lima tahun	3.00%

Prestasi **PRU**Link Education Bond Fund
(Sejak Dimulakan)

PRULink Education Bond Fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

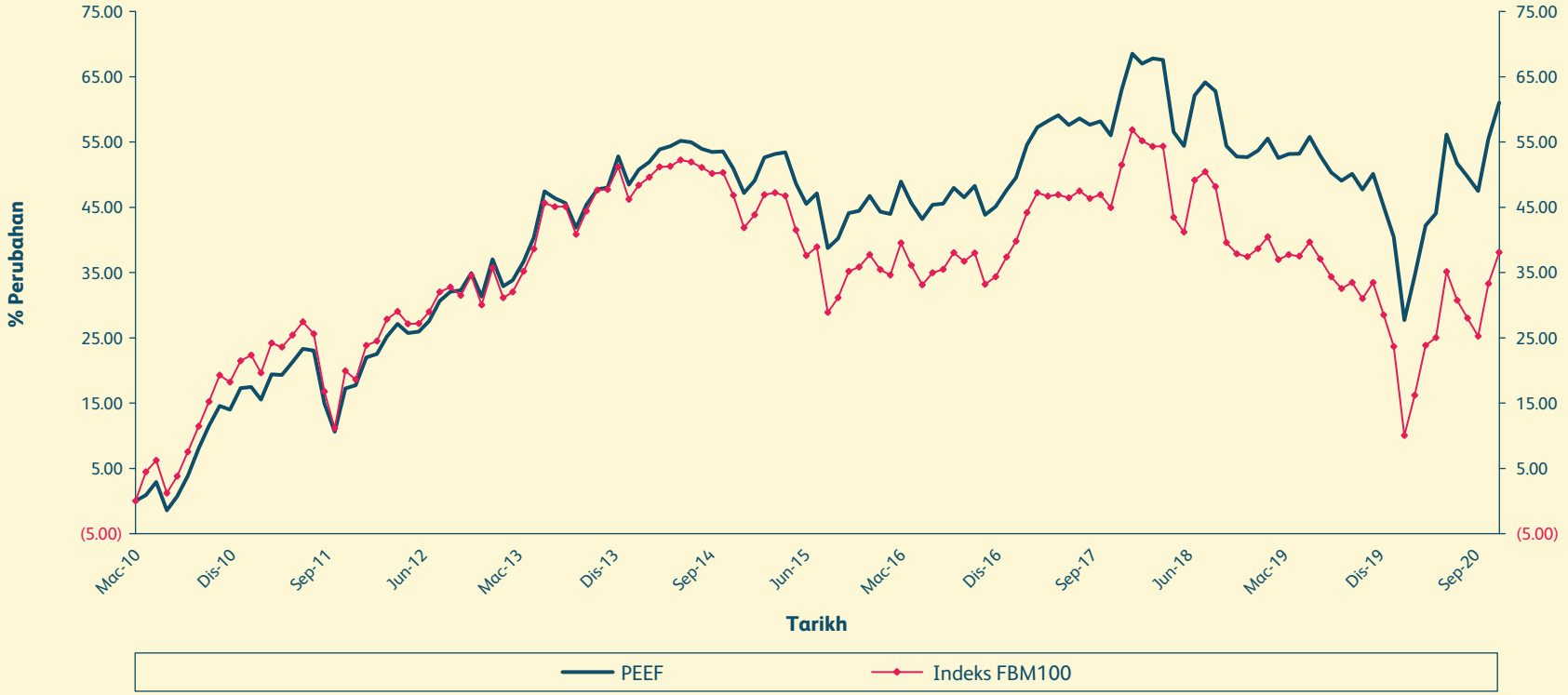
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Education Equity Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
PRULink Equity Fund	100.00	100.00	100.00	100.00	100.00
Aset Lain	0.09	0.13	0.09	0.03	–
Jumlah Liabiliti	(0.09)	(0.13)	(0.09)	(0.03)	–
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	4,666,959	4,102,133	3,777,971	3,661,472	2,805,643
Unit dalam Edaran	2,898,449	2,732,251	2,474,248	2,246,217	1,933,394
NAB Seunit(RM)	1.610	1.501	1.527	1.630	1.451
NAB Tertinggi seunit(RM)	1.653	1.584	1.697	1.630	1.498
NAB Terendah seunit(RM)	1.163	1.469	1.482	1.447	1.400
Jumlah Pulangan(+)					
-Pertumbuhan Modal	7.25%	(1.67%)	(6.33%)	12.33%	(1.11%)
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	7.25%
Tiga tahun	(0.41%)
Lima tahun	1.87%
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)	
Tempoh	
Satu tahun	3.48%
Tiga tahun	(3.03%)
Lima tahun	0.05%

Prestasi **PRU**Link Education Equity Fund
(Sejak Dimulakan)

PRULink Education Equity Fund berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

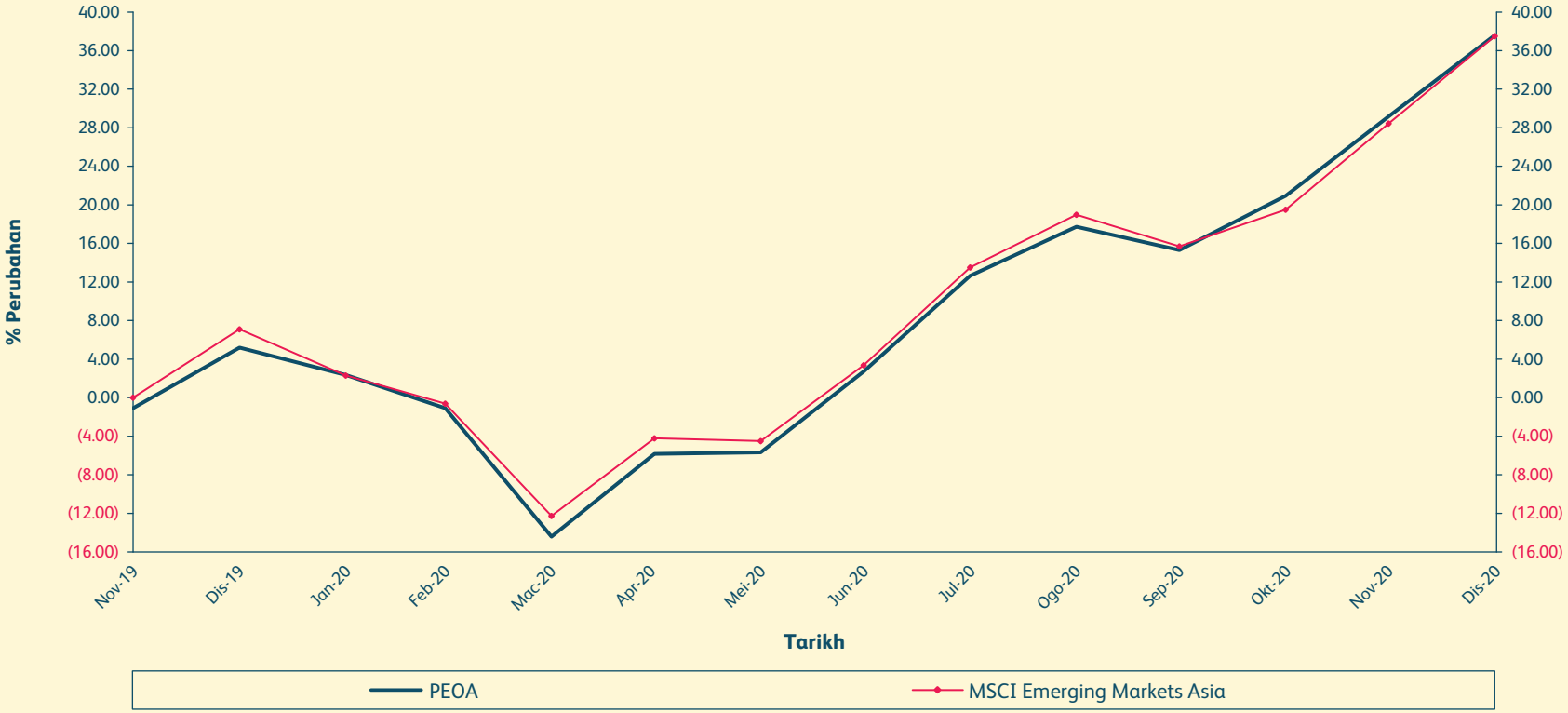
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (AUD-Hedged)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	101.63	97.74
Tunai di Bank	1.42	15.82
Jumlah Liabiliti	(3.05)	(13.56)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	2,220,096	322,213
Unit dalam Edaran	1,042,217	209,553
NAB Seunit(RM)	2.130	1.538
NAB Tertinggi seunit(RM)	2.130	1.538
NAB Terendah seunit(RM)	1.010	1.400
Jumlah Pulangan(+)		
-Pertumbuhan Modal	30.79%	5.21%
-Agihan Pendapatan	–	–
Pulangan Tahunan Purata -Dana(+)		
Tempoh		
Satu tahun	30.79%	
Tiga tahun	tiada	
Lima tahun	tiada	
Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia		
Tempoh		
Satu tahun	28.37%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRU**Link Emerging Opportunities Fund (AUD-Hedged)
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (AUD-Hedged) berbanding MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

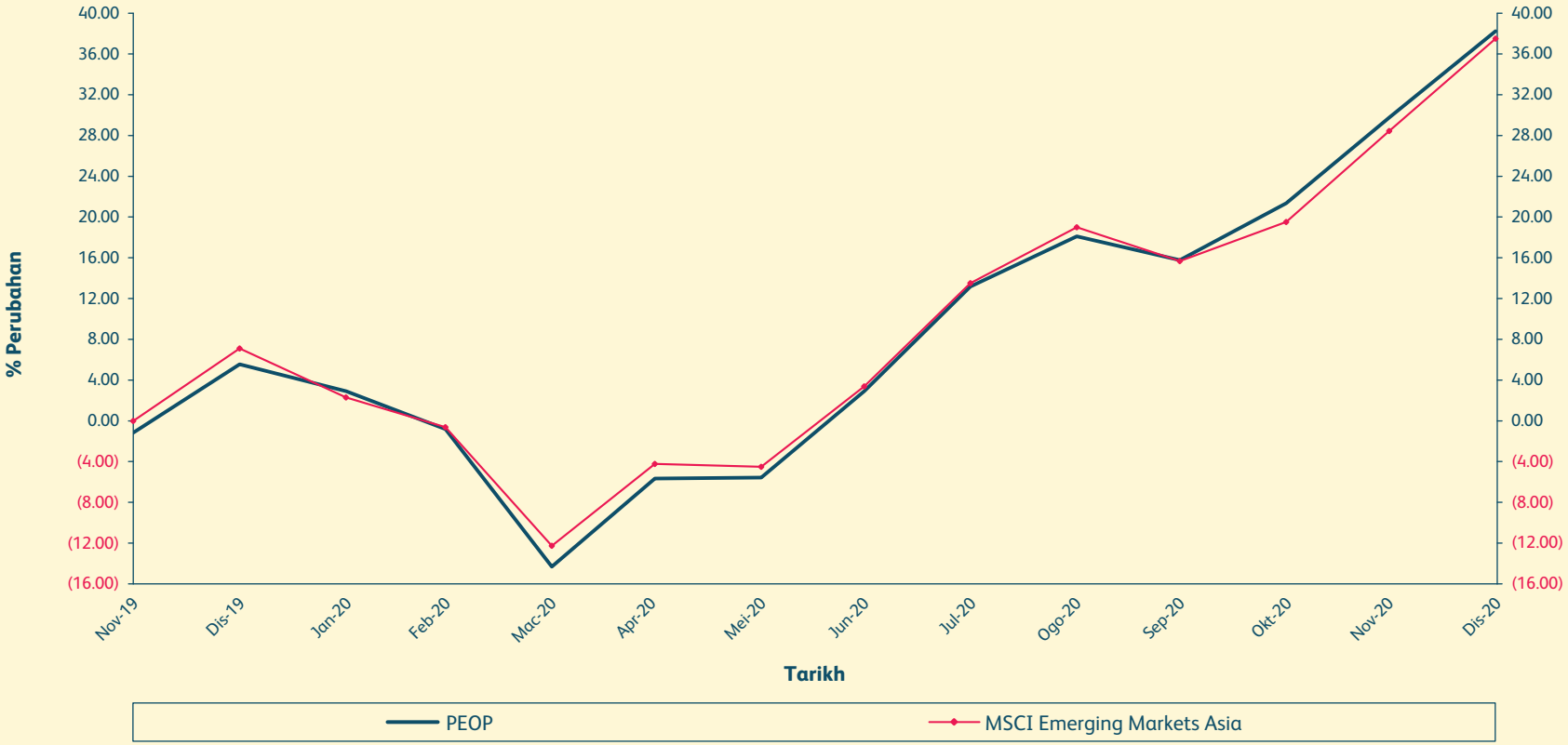
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (GBP-Hedged)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	101.30	99.18
Tunai di Bank	0.76	1.17
Aset Lain	0.35	0.11
Jumlah Liabiliti	(2.41)	(0.46)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	492,893	283,779
Unit dalam Edaran	129,881	100,000
NAB Seunit(RM)	3.795	2.838
NAB Tertinggi seunit(RM)	3.795	2.873
NAB Terendah seunit(RM)	2.040	2.656
Jumlah Pulangan(+)		
-Pertumbuhan Modal	30.97%	5.55%
-Agihan Pendapatan	–	–
Pulangan Tahunan Purata -Dana(+)		
Tempoh		
Satu tahun	30.97%	
Tiga tahun	tiada	
Lima tahun	tiada	
Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia		
Tempoh		
Satu tahun	28.37%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRU**Link Emerging Opportunities Fund (GBP-Hedged)
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (GBP-Hedged) berbanding MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

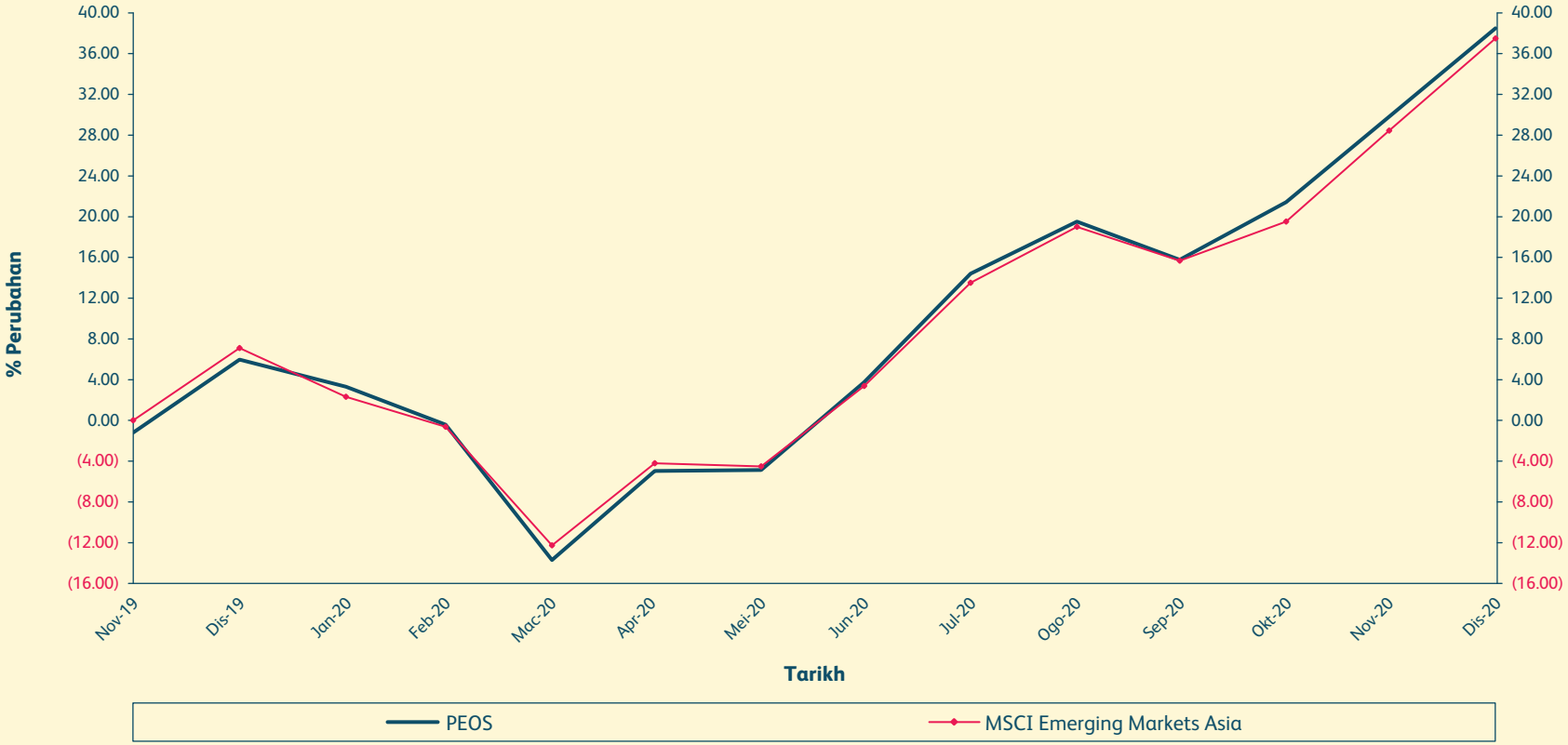
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (SGD-Hedged)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	101.37	99.56
Tunai di Bank	0.17	0.89
Aset Lain	0.35	0.07
Jumlah Liabiliti	(1.89)	(0.52)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	1,510,128	237,378
Unit dalam Edaran	717,449	147,314
NAB Seunit(RM)	2.105	1.611
NAB Tertinggi seunit(RM)	2.105	1.623
NAB Terendah seunit(RM)	1.228	1.503
Jumlah Pulangan(+)		
-Pertumbuhan Modal	30.69%	5.97%
-Agihan Pendapatan	–	–
Pulangan Tahunan Purata -Dana(+)		
Tempoh		
Satu tahun	30.69%	
Tiga tahun	tiada	
Lima tahun	tiada	
Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia		
Tempoh		
Satu tahun	28.37%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRU**Link Emerging Opportunities Fund (SGD-Hedged)
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (SGD-Hedged) berbanding MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

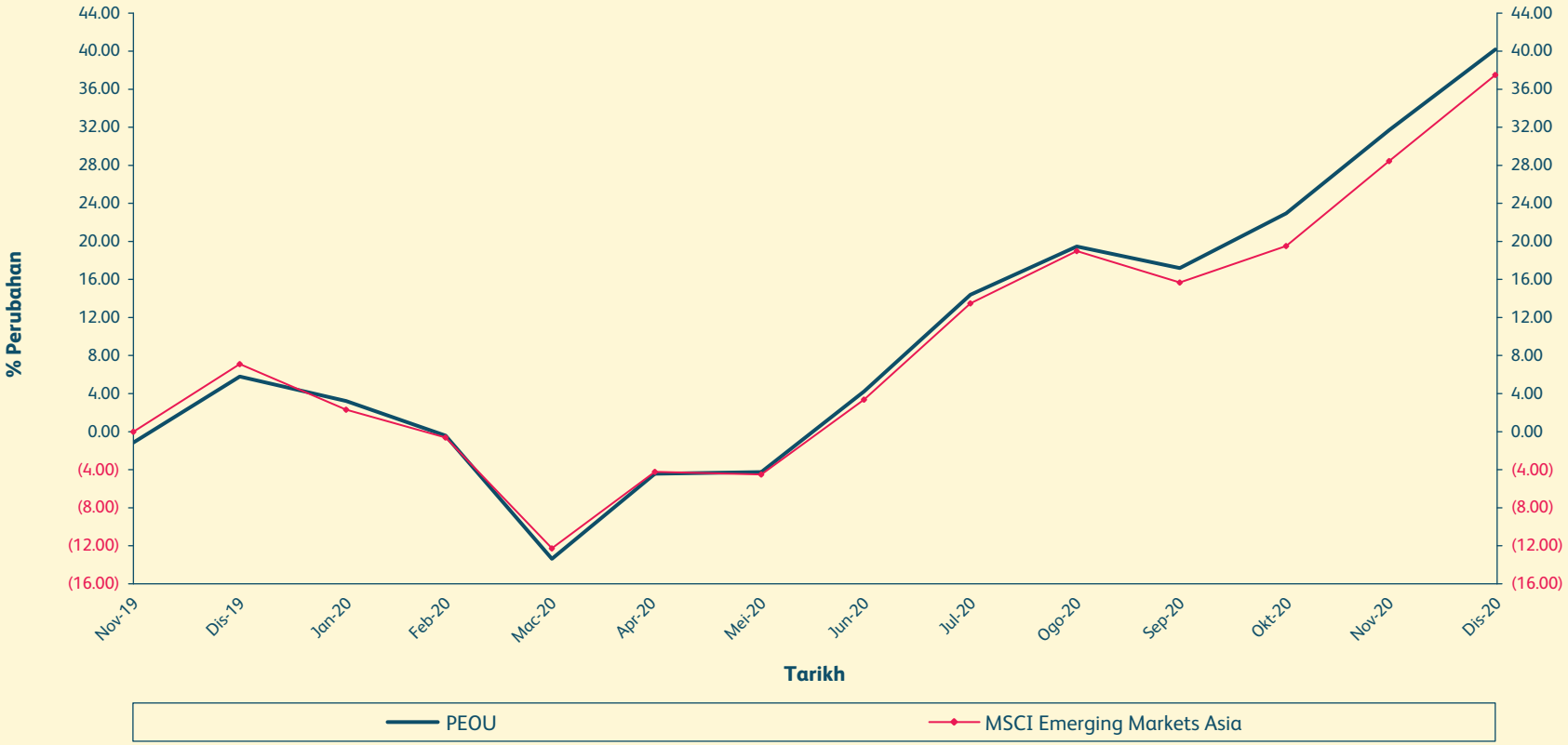
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Emerging Opportunities Fund (USD)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	101.15	99.17
Tunai di Bank	2.34	1.19
Aset Lain	–	0.11
Jumlah Liabiliti	(3.49)	(0.47)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	583,303	216,484
Unit dalam Edaran	207,261	100,000
NAB Seunit(RM)	2.814	2.165
NAB Tertinggi seunit(RM)	2.836	2.193
NAB Terendah seunit(RM)	1.784	2.047
Jumlah Pulangan(+)		
-Pertumbuhan Modal	32.52%	5.78%
-Agihan Pendapatan	–	–
Pulangan Tahunan Purata -Dana(+)		
Tempoh		
Satu tahun	32.52%	
Tiga tahun	tiada	
Lima tahun	tiada	
Pulangan Tahunan Purata-Penanda Aras: 100% MSCI Emerging Markets Asia		
Tempoh		
Satu tahun	28.37%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRU**Link Emerging Opportunities Fund (USD)
(Sejak Dimulakan)

PRULink Emerging Opportunities Fund (USD) berbanding MSCI Emerging Markets Asia



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Equity Focus Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Ekuiti					
Automotif	–	–	0.27	0.45	2.66
Perkhidmatan Kewangan	30.11	33.41	37.65	26.48	13.70
Bahan Binaan	–	–	–	–	1.05
Konglomerat	–	–	1.90	3.69	3.27
Pembinaan	0.94	3.43	3.17	10.44	4.52
Barangan & Perkhidmatan Pengguna	4.15	7.95	2.34	3.71	8.66
Perjudian	–	–	8.31	4.88	5.61
Penjagaan Kesihatan	16.03	11.66	4.81	4.89	9.59
Barangan & Perkhidmatan Perusahaan	3.96	3.74	–	–	–
Perkilangan	–	–	–	1.20	9.15
Tenaga	2.34	2.30	6.48	2.50	–
Perladangan	4.43	3.11	1.92	2.76	2.54
Utiliti	7.90	9.13	7.74	7.99	6.47
Harta	–	2.33	3.35	4.52	9.51
Teknologi	1.90	1.13	2.77	4.20	3.99
Telekomunikasi & Media	8.49	7.19	4.65	1.27	–
Pengangkutan & Logistik	5.84	2.52	4.88	5.30	1.90
	86.09	87.90	90.25	84.27	82.62
Tunai dan Deposit	14.78	11.58	9.02	16.64	18.71
Aset Lain	0.28	0.67	0.86	0.06	0.30
Jumlah Liabiliti	(1.15)	(0.15)	(0.13)	(0.97)	(1.63)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

sorotan kewangan

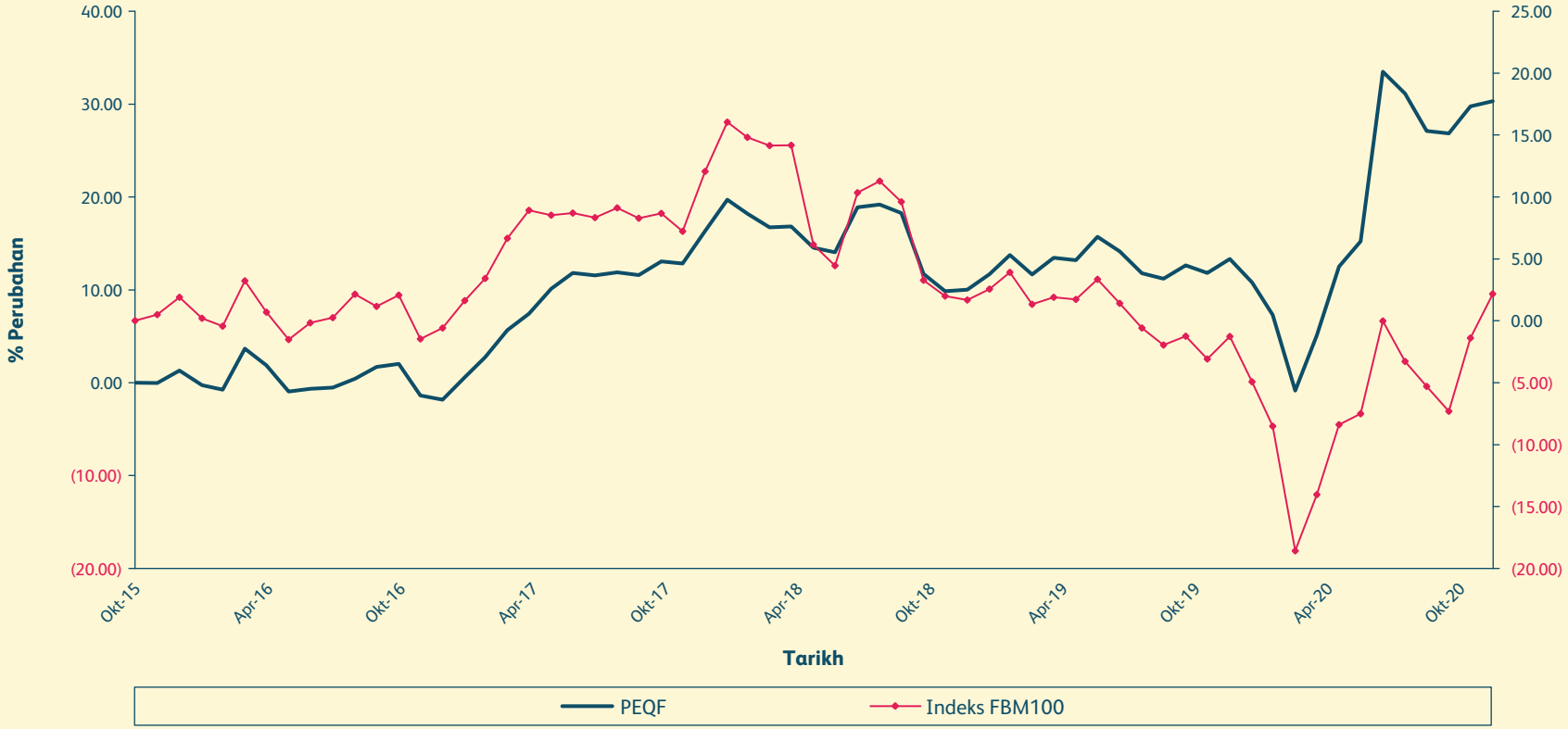
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Equity Focus Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Jumlah Nilai Aset Bersih(RM)	888,277,478	550,917,937	377,225,918	279,957,194	167,055,933
Unit dalam Edaran	1,363,343,696	972,367,167	685,711,380	481,382,467	340,346,424
NAB Seunit(RM)	0.652	0.567	0.550	0.582	0.491
NAB Tertinggi seunit(RM)	0.683	0.586	0.601	0.582	0.526
NAB Terendah seunit(RM)	0.452	0.545	0.538	0.490	0.487
Jumlah Pulangan(+)					
-Pertumbuhan Modal	15.00%	2.99%	(5.41%)	18.48%	(3.08%)
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	15.00%
Tiga tahun	3.85%
Lima tahun	5.16%
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 Top (FBM100)	
Tempoh	
Satu tahun	3.48%
Tiga tahun	(3.03%)
Lima tahun	0.05%

Prestasi **PRU**Link Equity Focus Fund
(Sejak Dimulakan)

PRULink Equity Focus Fund berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Equity Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Ekuiti					
Automotif	–	–	0.40	0.21	0.74
Perkhidmatan Kewangan	28.35	29.76	31.66	28.47	28.09
Bahan Binaan	–	–	–	–	0.13
Konglomerat	–	–	4.96	5.34	7.62
Pembinaan	1.93	2.09	1.16	3.28	3.14
Barangan & Perkhidmatan Pengguna	12.44	14.55	3.34	1.77	2.16
Perjudian	–	–	4.61	6.34	5.56
Penjagaan Kesihatan	11.82	5.90	4.86	4.39	5.12
Barangan & Perkhidmatan Perusahaan	6.45	5.81	–	–	–
Perkilangan	–	–	1.06	0.47	–
Media	–	–	0.15	0.11	0.71
Tenaga	2.74	3.47	10.26	8.02	8.75
Perladangan	5.97	7.94	7.49	7.80	5.54
Utiliti	8.24	10.02	9.09	9.23	9.09
Harta	2.94	4.15	4.06	4.68	6.67
Teknologi	3.22	2.13	1.13	2.27	0.38
Telekomunikasi & Media	9.06	8.27	7.64	10.09	12.39
Pengangkutan & Logistik	3.10	3.63	4.05	3.43	2.49
	96.26	97.72	95.92	95.90	98.58
Tunai dan Deposit	4.24	2.60	4.19	5.25	1.96
Aset Lain	0.39	0.20	0.67	0.45	0.37
Jumlah Liabiliti	(0.89)	(0.52)	(0.78)	(1.60)	(0.91)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Equity Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Jumlah Nilai Aset Bersih(RM)	10,982,790,555	9,778,097,654	9,563,793,212	9,969,353,636	8,551,734,738
Unit dalam Edaran	2,506,619,586	2,393,373,249	2,301,767,252	2,247,711,595	2,165,737,878
NAB Seunit(RM)	4.382	4.085	4.155	4.435	3.949
NAB Tertinggi seunit(RM)	4.497	4.310	4.617	4.436	4.075
NAB Terendah seunit(RM)	3.165	3.997	4.033	3.937	3.811
Jumlah Pulangan(+)					
-Pertumbuhan Modal	7.25%	(1.67%)	(6.32%)	12.33%	(1.11%)
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

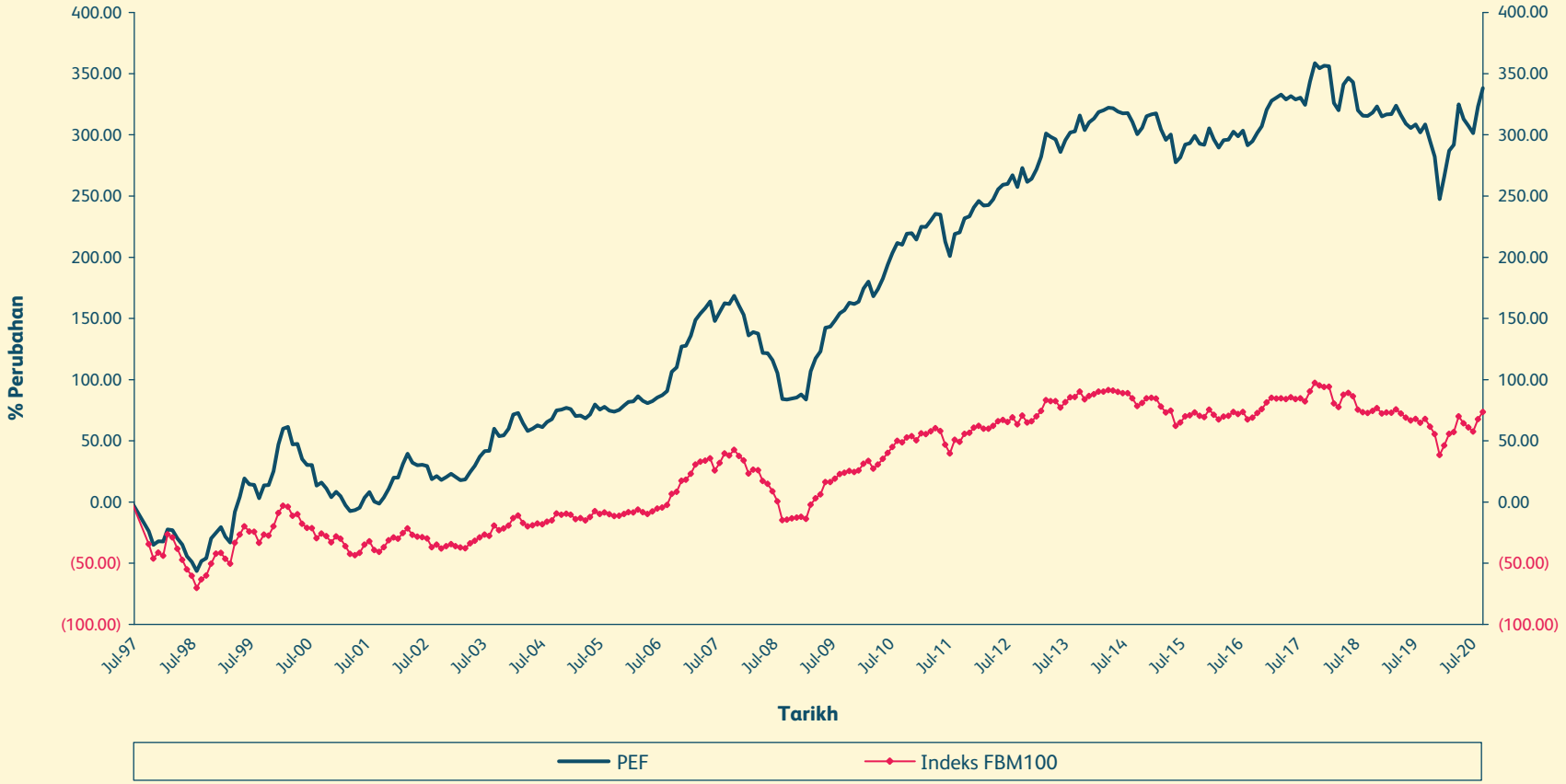
Tempoh	
Satu tahun	7.25%
Tiga tahun	(0.41%)
Lima tahun	1.87%

Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)

Tempoh	
Satu tahun	3.48%
Tiga tahun	(3.03%)
Lima tahun	0.05%

Prestasi **PRU**Link Equity Fund
(Sejak Dimulakan)

PRULink Equity Fund berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Equity Income Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Ekuiti					
Automotif	–	–	1.14	0.80	1.09
Perkhidmatan Kewangan	27.21	28.08	28.93	17.34	21.87
Bahan Binaan	–	–	–	0.33	–
Konglomerat	–	–	0.94	3.62	6.03
Pembinaan	1.57	1.38	3.84	4.85	4.49
Barangan & Perkhidmatan Pengguna	11.04	20.43	8.32	11.98	11.16
Perjudian	–	–	7.95	7.02	7.07
Penjagaan Kesihatan	10.80	2.20	1.32	6.14	5.29
Barangan & Perkhidmatan Perusahaan	4.75	3.83	–	–	–
Perkilangan	–	–	2.10	3.41	3.13
Media	–	–	0.28	–	0.97
Tenaga	2.15	1.32	6.39	5.04	2.64
Perladangan	2.67	3.73	4.27	2.69	–
Utiliti	8.96	9.16	7.61	4.88	7.12
Harta	3.16	4.10	5.31	7.93	12.02
Teknologi	2.48	1.14	2.08	1.94	2.02
Telekomunikasi & Media	7.37	7.20	5.51	8.18	0.89
Pengangkutan & Logistik	4.08	4.80	3.06	2.67	0.79
	86.24	87.37	89.04	88.80	86.58
Tunai dan Deposit	13.68	12.56	10.41	11.90	11.50
Aset Lain	0.32	0.20	0.77	0.20	1.93
Jumlah Liabiliti	(0.24)	(0.13)	(0.22)	(0.90)	(0.01)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Equity Income Fund				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Jumlah Nilai Aset Bersih(RM)	1,162,484,057	921,173,012	711,858,505	616,687,006	436,161,255
Unit dalam Edaran	1,939,196,461	1,588,025,513	1,257,071,734	1,038,058,580	838,717,218
NAB Seunit(RM)	0.599	0.580	0.566	0.594	0.520
NAB Tertinggi seunit(RM)	0.616	0.597	0.612	0.594	0.533
NAB Terendah seunit(RM)	0.457	0.563	0.555	0.519	0.486
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.34%	2.44%	(4.68%)	14.24%	2.86%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

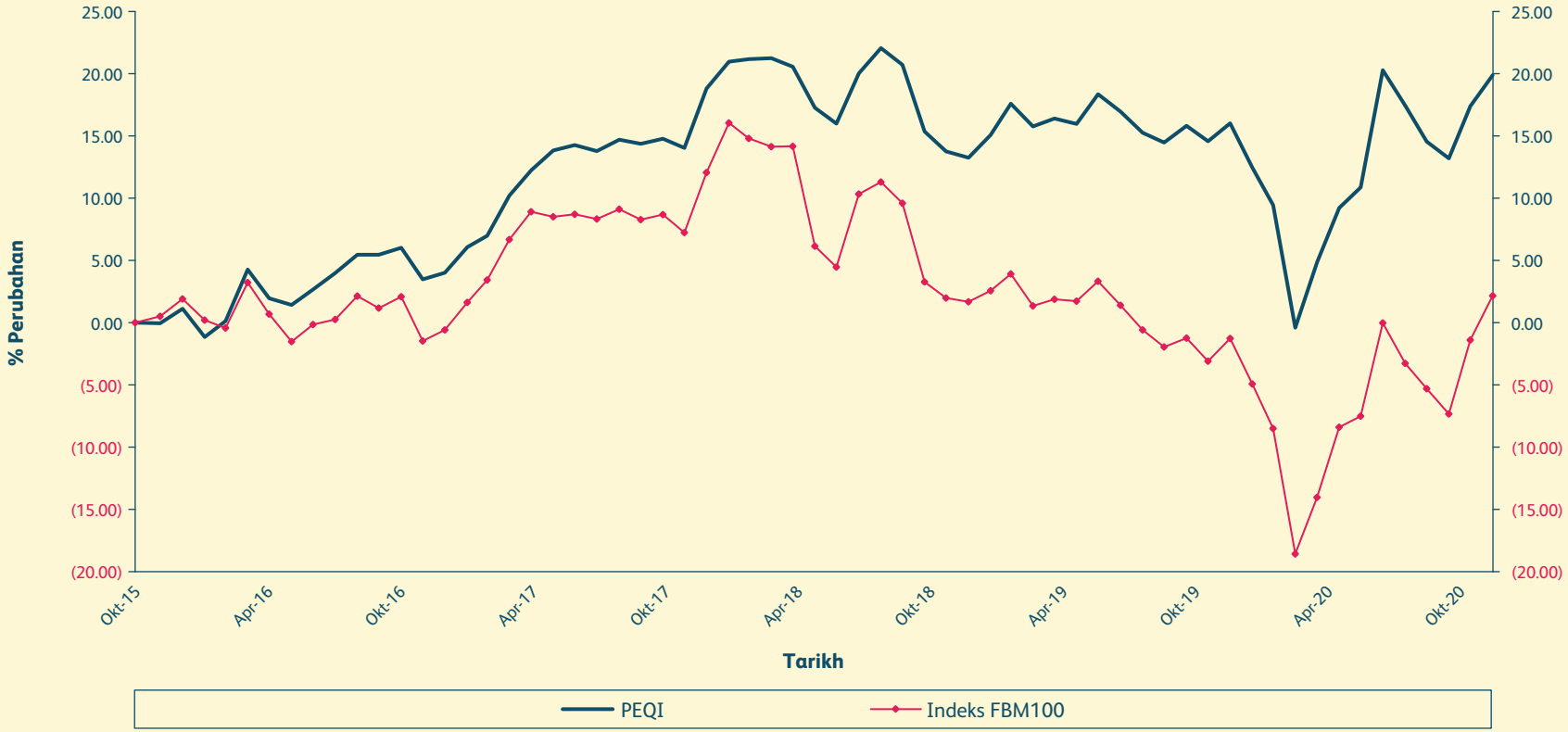
Tempoh	
Satu tahun	3.34%
Tiga tahun	0.30%
Lima tahun	3.46%

Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)

Tempoh	
Satu tahun	3.48%
Tiga tahun	(3.03%)
Lima tahun	0.05%

Prestasi **PRU**Link Equity Income Fund
(Sejak Dimulakan)

PRULink Equity Income Fund berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Equity Plus Fund 2020 (%)
Pelaburan dalam-	
PRULink Global Strategic Fund (with Hedging)	19.47
PRULink Strategic Fund	76.82
Tunai di Bank	6.67
Aset Lain	3.66
Jumlah Liabiliti	(6.62)
Jumlah	**100.00**
Jumlah Nilai Aset Bersih(RM)	30,611,218
Unit dalam Edaran	60,607,766
NAB Seunit(RM)	0.505
NAB Tertinggi seunit(RM)	0.513
NAB Terendah seunit(RM)	0.500
Jumlah Pulangan(+)	
-Pertumbuhan Modal	1.01%
-Agihan Pendapatan	–
Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Sejak Dimulakan	1.01%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 80% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI	
Tempoh	
Sejak Dimulakan	4.00%
Tiga tahun	tiada
Lima tahun	tiada

[Graf tiada kerana dana ini dilancarkan pada 17 Oktober 2020]

+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

sorotan kewangan

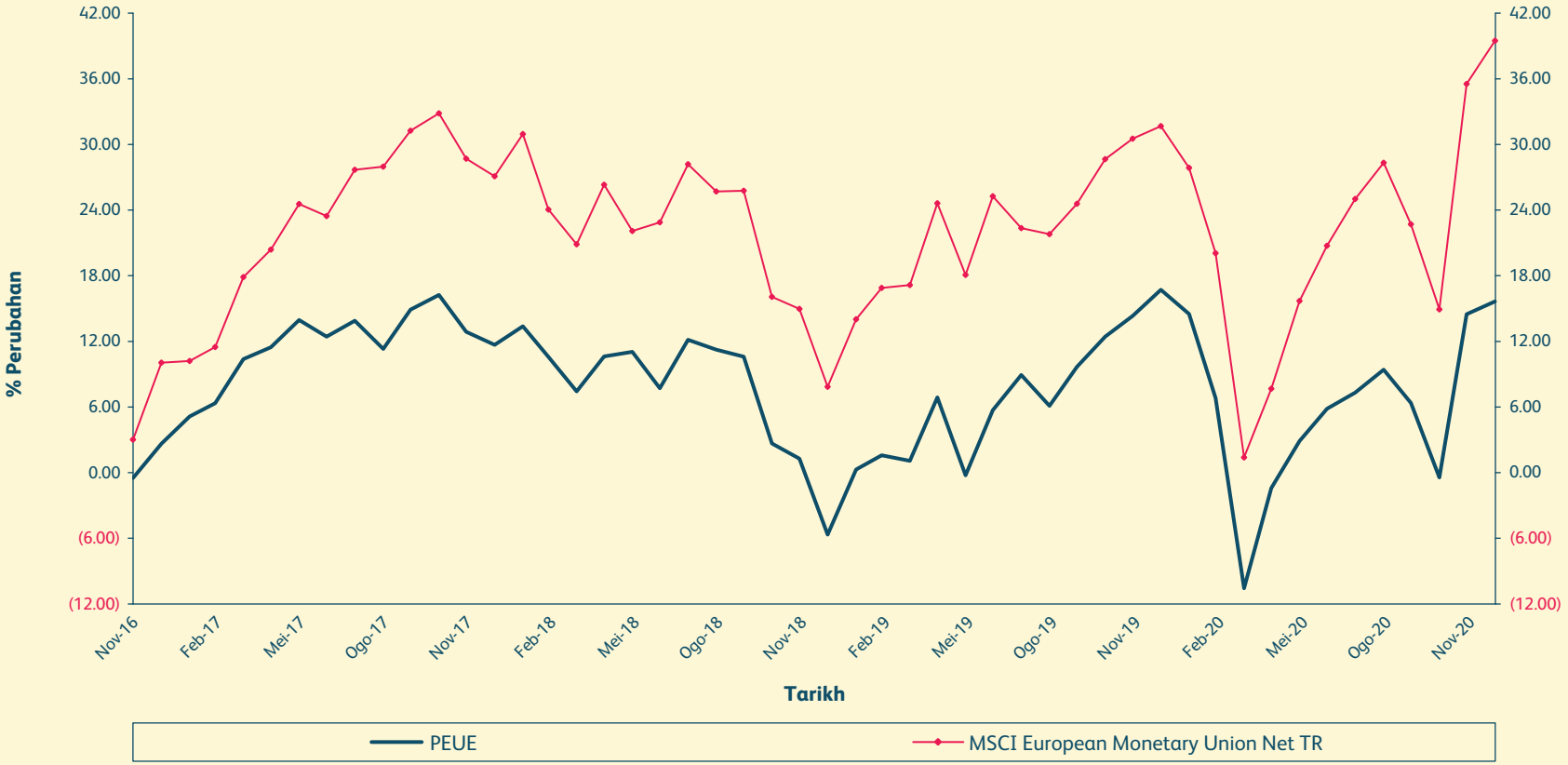
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Euro Equity Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	100.40	101.49	97.88	99.42	64.84
Tunai di Bank	0.10	0.10	0.07	3.02	35.38
Aset Lain	0.31	–	3.02	0.52	0.09
Jumlah Liabiliti	(0.81)	(1.59)	(0.97)	(2.96)	(0.31)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	29,563,249	24,307,191	12,072,123	3,745,788	10,224
Unit dalam Edaran	51,125,554	41,651,815	25,594,663	6,707,837	19,919
NAB Seunit(RM)	0.578	0.584	0.472	0.558	0.513
NAB Tertinggi seunit(RM)	0.596	0.587	0.577	0.587	0.518
NAB Terendah seunit(RM)	0.395	0.470	0.466	0.513	0.495
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(0.91%)	23.73%	(15.54%)	8.79%	2.66%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	(0.91%)
Tiga tahun	1.17%
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: MSCI European Monetary Union Net TR	
Tempoh	
Satu tahun	5.93%
Tiga tahun	3.15%
Lima tahun	tiada

Prestasi **PRU**Link Euro Equity Fund
(Sejak Dimulakan)

PRULink Euro Equity Fund berbanding MSCI European Monetary Union Net TR



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

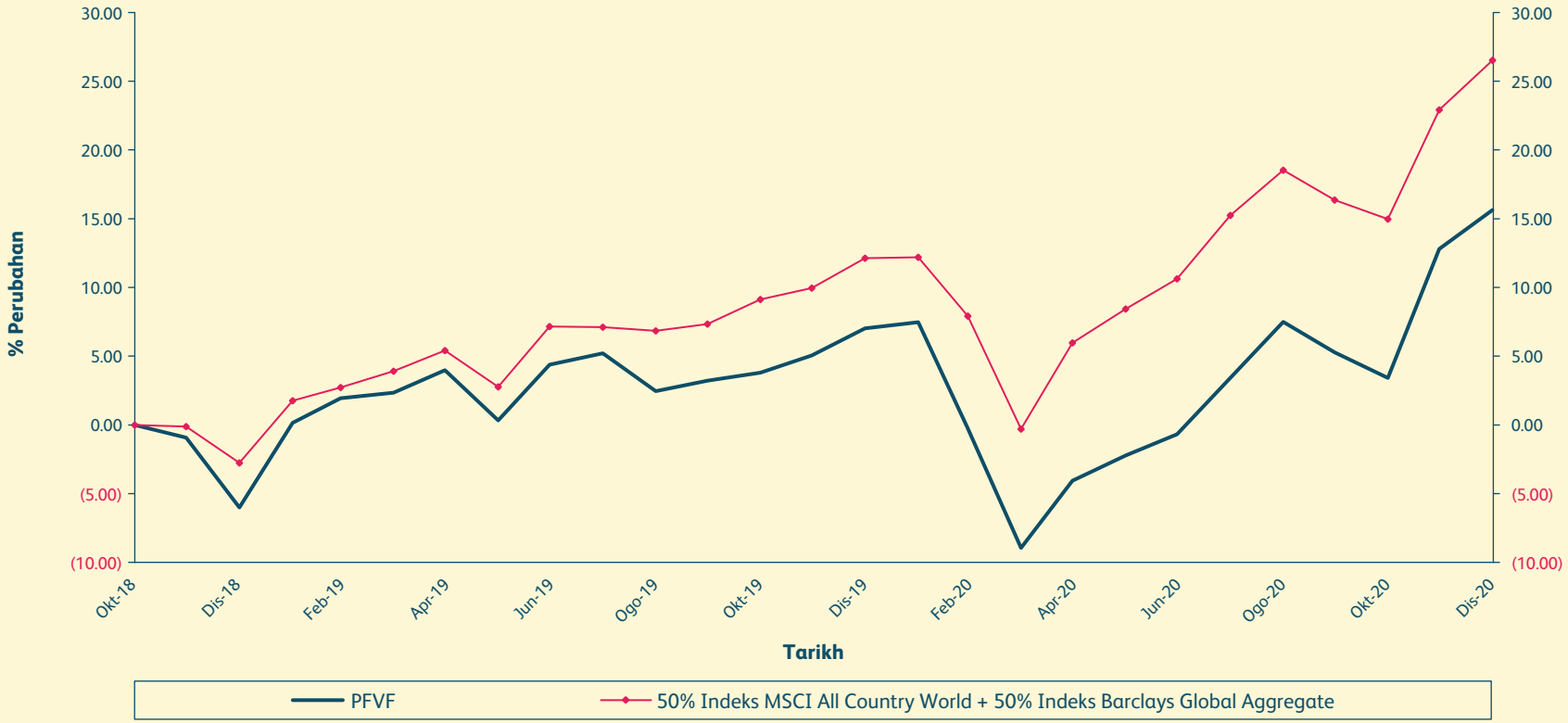
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Flexi Vantage Fund (USD)		
	2020 (%)	**2019 (%)**	**2018 (%)**
Pelaburan dalam-			
Eastspring Investments - Global Market Navigator Fund Class D	101.34	100.39	99.27
Tunai dan Deposit	0.08	0.34	0.51
Aset Lain	–	–	0.75
Jumlah Liabiliti	(1.42)	(0.73)	(0.53)
Jumlah	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	414,014	413,179	474,484
Unit dalam Edaran	178,248	188,077	242,518
NAB Seunit(RM)	2.323	2.197	1.956
NAB Tertinggi seunit(RM)	2.340	2.212	2.103
NAB Terendah seunit(RM)	1.882	1.939	1.929
Jumlah Pulangan(+)			
-Pertumbuhan Modal	8.04%	13.87%	(5.91%)
-Agihan Pendapatan	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	8.04%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate	
Tempoh	
Satu tahun	12.84%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRU**Link Flexi Vantage Fund (USD)
(Sejak Dimulakan)

PRULink Flexi Vantage Fund (USD) berbanding 50% Indeks MSCI All Country World + 50% Indeks Barclays Global Aggregate



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

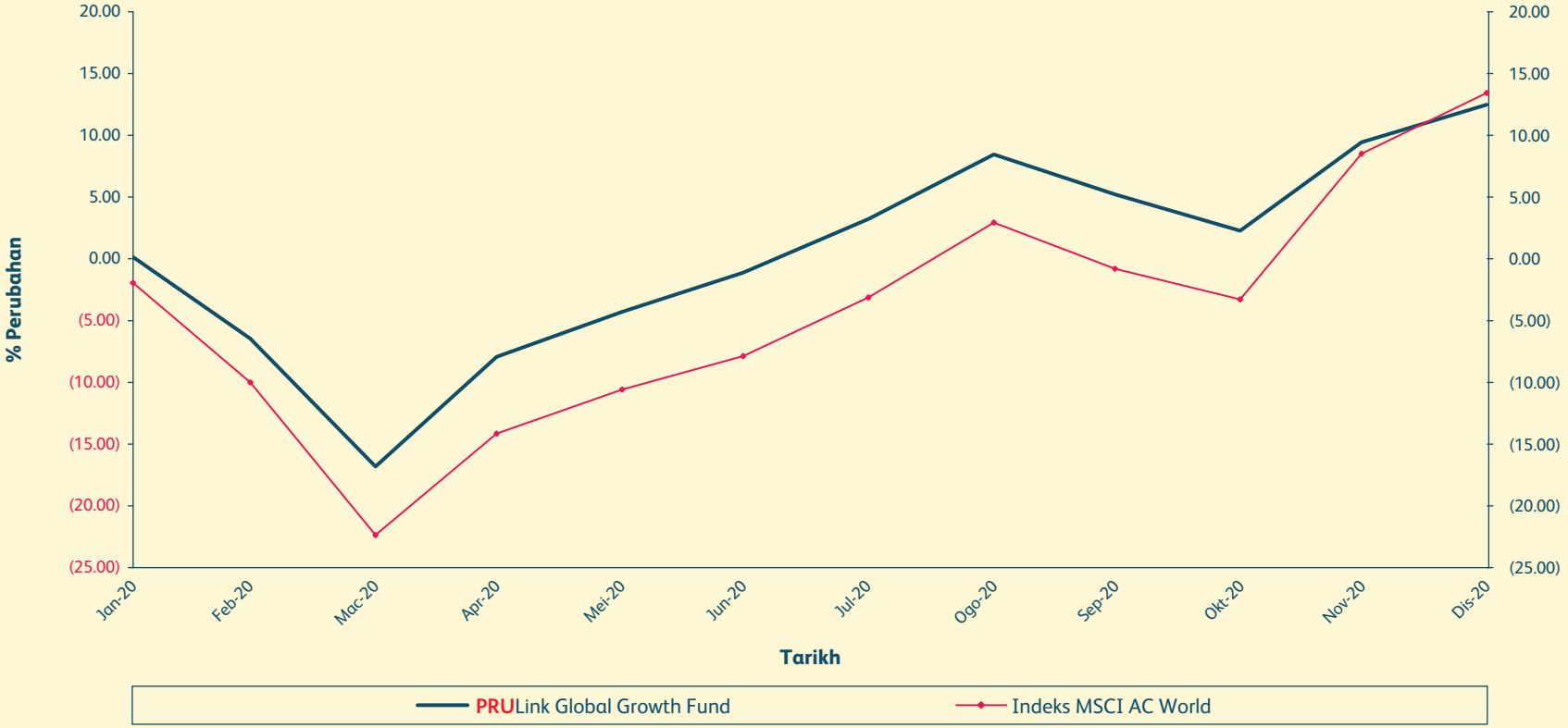
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Growth Fund 2020 (%)
Pelaburan dalam-	
United Global Quality Equity Fund - MYR Hedged Class	99.13
Tunai di Bank	3.23
Aset Lain	0.88
Jumlah Liabiliti	(3.24)
Jumlah	**100.00**
Jumlah Nilai Aset Bersih(RM)	13,937,876
Unit dalam Edaran	24,782,966
NAB Seunit(RM)	0.562
NAB Tertinggi seunit(RM)	0.562
NAB Terendah seunit(RM)	0.372
Jumlah Pulangan(+)	
-Pertumbuhan Modal	12.48%
-Agihan Pendapatan	–
Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Sejak Dimulakan	12.48%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI AC World	
Tempoh	
Sejak Dimulakan	13.43%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRU**Link Global Growth Fund
(Sejak Dimulakan)

PRULink Global Growth Fund berbanding Indeks MSCI AC World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

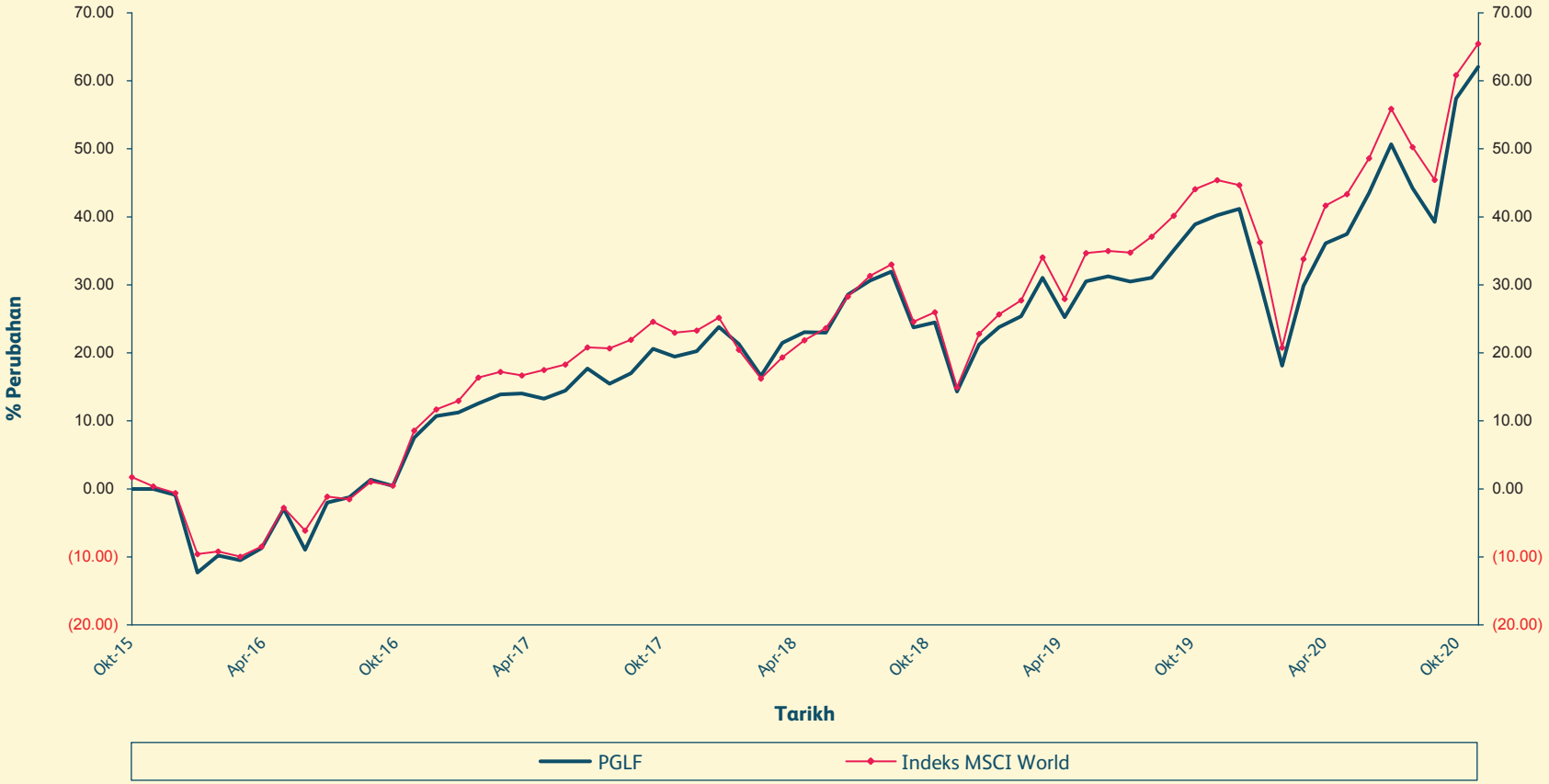
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Leaders Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Eastspring Investments - Global Leaders My Fund	–	–	–	100.53	99.72
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	100.42	99.75	98.29	–	–
Tunai di Bank	0.97	0.83	4.30	0.02	0.03
Aset Lain	0.12	0.26	1.69	0.27	1.13
Jumlah Liabiliti	(1.51)	(0.84)	(4.28)	(0.82)	(0.88)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	88,692,481	34,671,206	8,494,753	1,048,607	346,299
Unit dalam Edaran	109,463,789	49,446,868	14,864,152	1,744,078	625,601
NAB Seunit(RM)	0.810	0.701	0.571	0.601	0.554
NAB Tertinggi seunit(RM)	0.813	0.709	0.663	0.609	0.555
NAB Terendah seunit(RM)	0.531	0.568	0.562	0.552	0.414
Jumlah Pulangan(+)					
-Pertumbuhan Modal	15.55%	22.69%	(4.95%)	8.62%	11.69%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	15.55%
Tiga tahun	10.45%
Lima tahun	10.32%
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI World	
Tempoh	
Satu tahun	13.81%
Tiga tahun	10.30%
Lima tahun	10.72%

Prestasi **PRU**Link Global Leaders Fund
(Sejak Dimulakan)

PRULink Global Leaders Fund berbanding Indeks MSCI World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

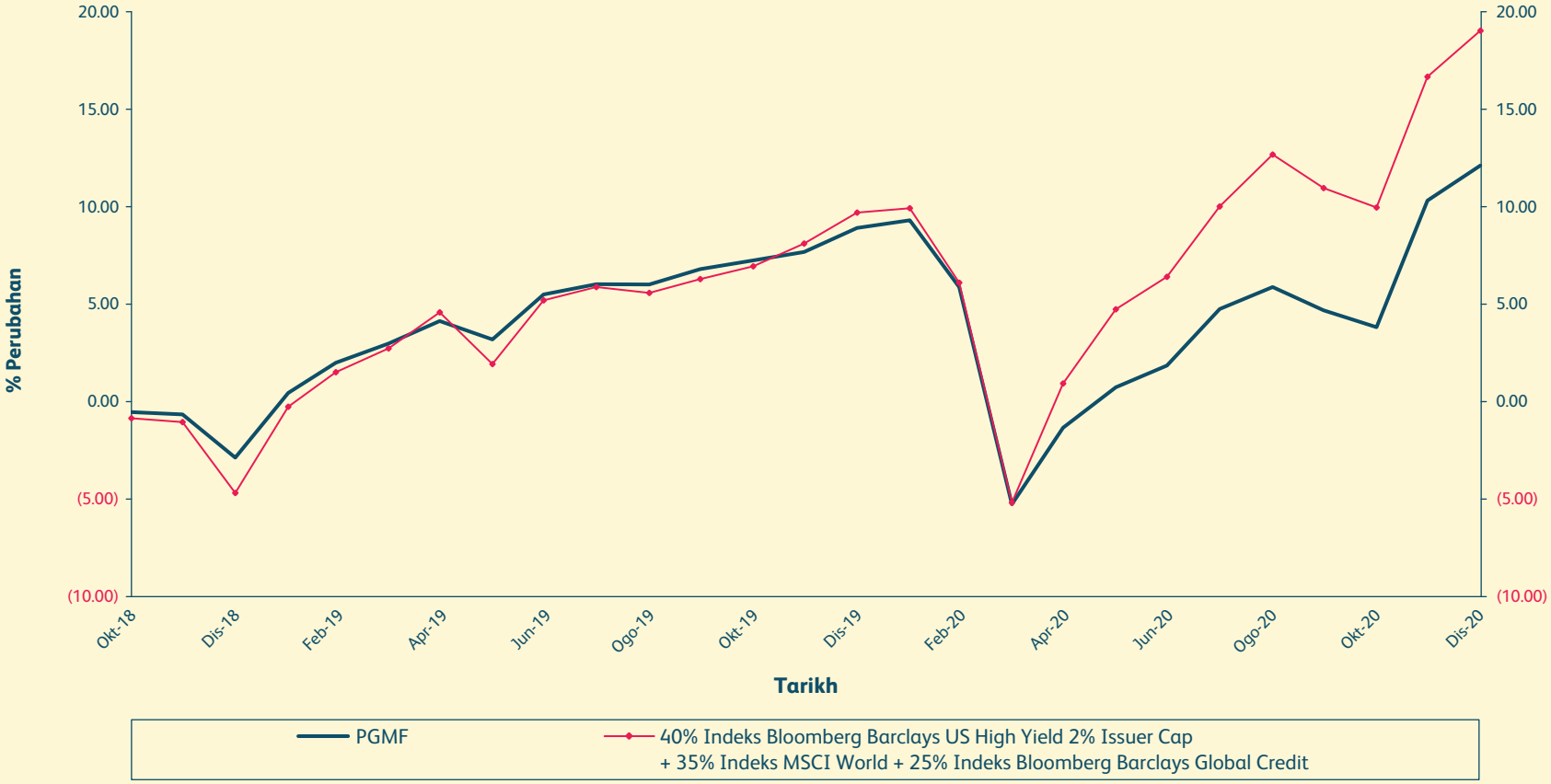
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Managed Fund (USD)		
	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-			
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	100.15	100.01	99.54
Tunai dan Deposit	0.18	0.07	0.29
Aset Lain	0.31	0.21	0.28
Jumlah Liabiliti	(0.64)	(0.29)	(0.11)
Jumlah	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	2,416,188	2,413,522	691,149
Unit dalam Edaran	1,073,050	1,083,156	341,624
NAB Seunit(RM)	2.252	2.228	2.023
NAB Tertinggi seunit(RM)	2.327	2.255	2.096
NAB Terendah seunit(RM)	1.962	2.005	2.007
Jumlah Pulangan(+)			
-Pertumbuhan Modal	2.93%	12.14%	(2.71%)
-Agihan Pendapatan	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	2.93%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)	
Tempoh	
Satu tahun	8.50%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRU**Link Global Managed Fund (USD)
(Sejak Dimulakan)

PRULink Global Managed Fund (USD) berbanding 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap
+ 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

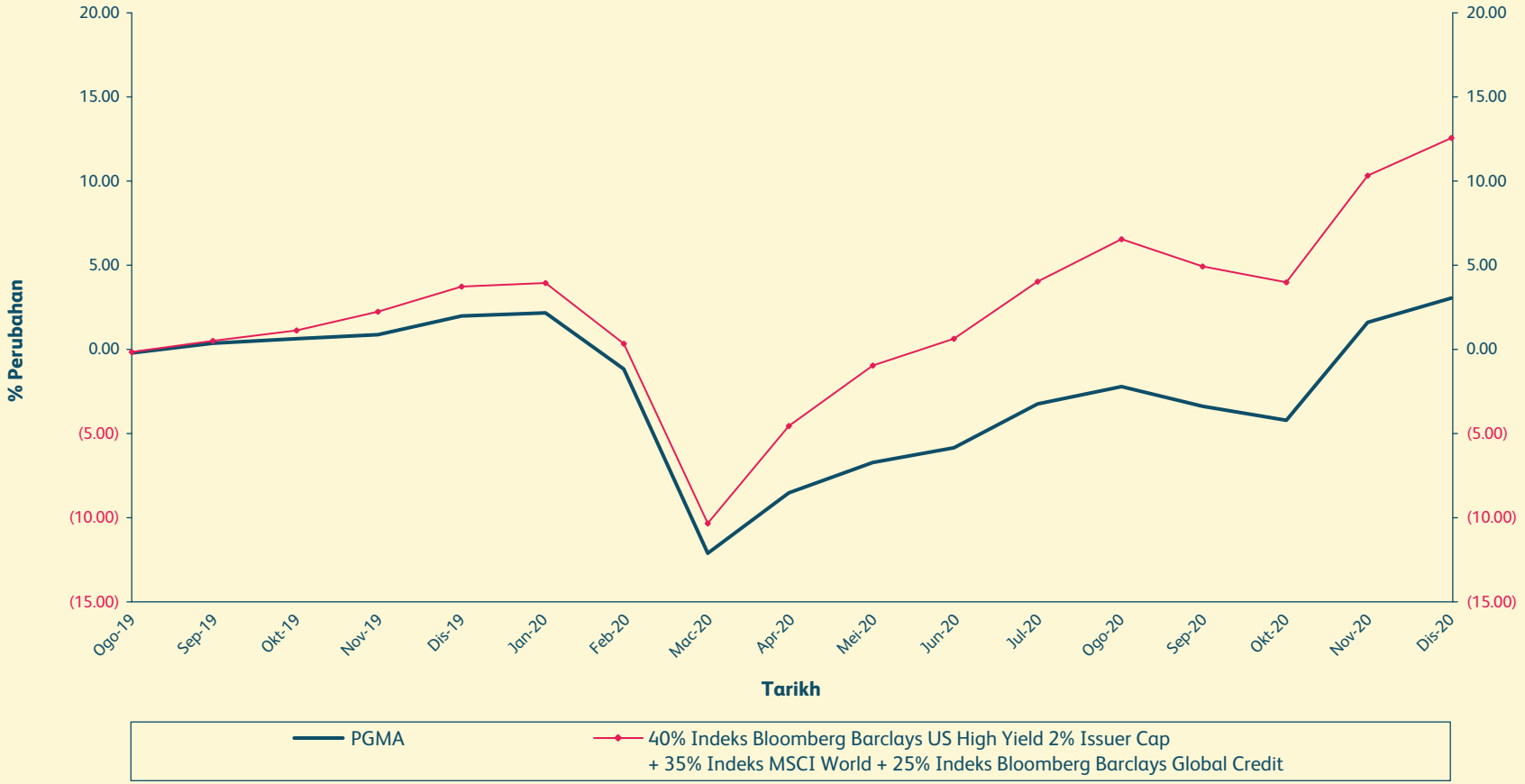
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Managed Fund (AUD-Hedged)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	99.09	99.19
Tunai dan Deposit	0.06	5.15
Aset Lain	1.21	–
Jumlah Liabiliti	(0.36)	(4.34)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	4,026,876	2,830,571
Unit dalam Edaran	2,523,980	1,931,666
NAB Seunit(RM)	1.595	1.465
NAB Tertinggi seunit(RM)	1.595	1.467
NAB Terendah seunit(RM)	1.042	1.392
Jumlah Pulangan(+)		
-Pertumbuhan Modal	1.04%	1.99%
-Agihan Pendapatan	–	–
Pulangan Tahunan Purata -Dana(+)		
Tempoh		
Satu tahun	1.04%	
Tiga tahun	tiada	
Lima tahun	tiada	
Pulangan Tahunan Purata-Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)		
Tempoh		
Satu tahun	8.50%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRU**Link Global Managed Fund (AUD-Hedged)
(Sejak Dimulakan)

PRULink Global Managed Fund (AUD-Hedged) berbanding 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI World + 25% Indeks Bloomberg Barclays Global Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

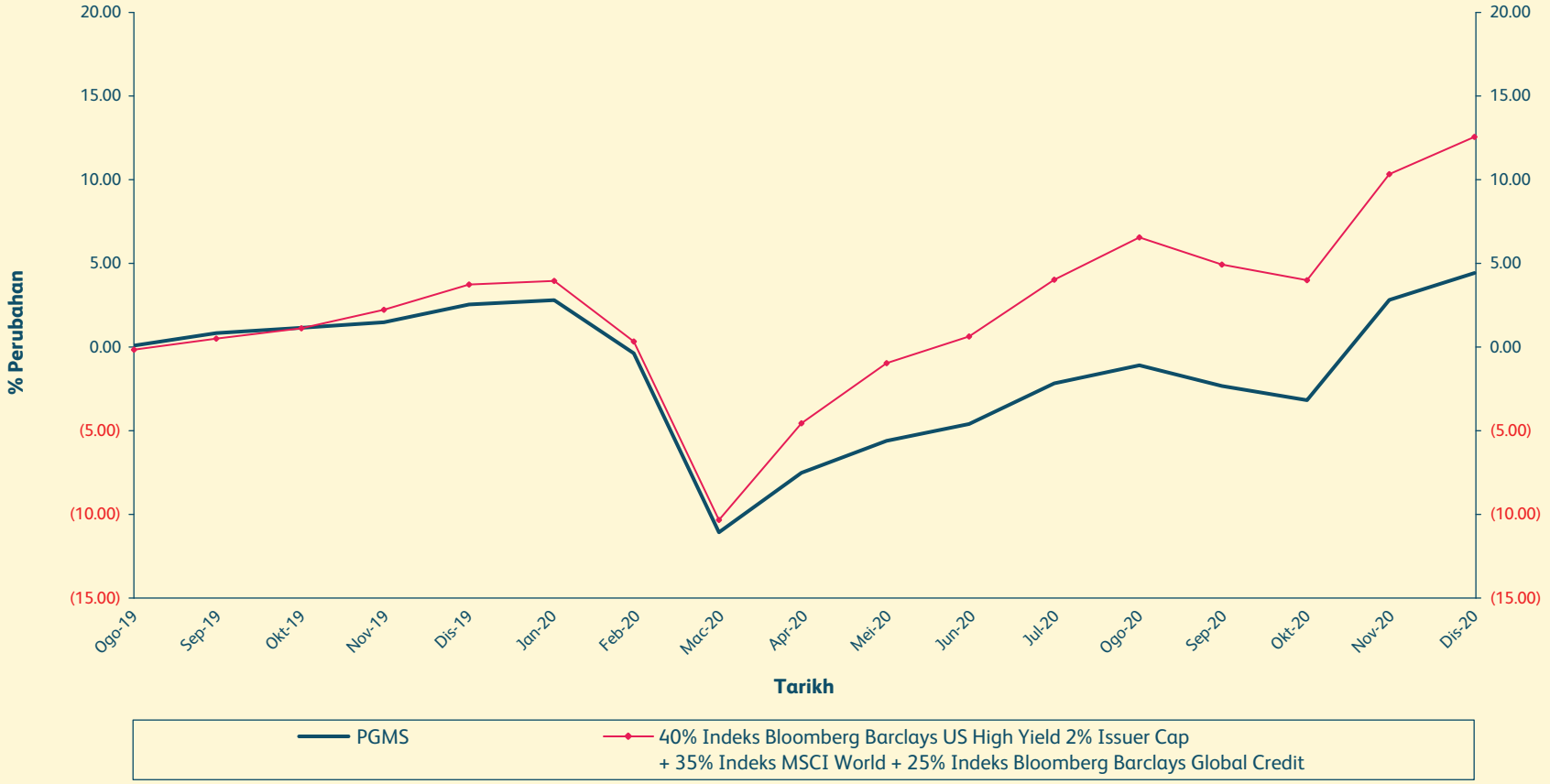
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Managed Fund (SGD-Hedged)	
	2020 (%)	**2019 (%)**
Pelaburan dalam-		
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	98.44	99.21
Tunai dan Deposit	0.81	6.42
Aset Lain	1.20	–
Jumlah Liabiliti	(0.45)	(5.63)
Jumlah	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	414,775	306,386
Unit dalam Edaran	261,341	196,475
NAB Seunit(RM)	1.587	1.559
NAB Tertinggi seunit(RM)	1.590	1.567
NAB Terendah seunit(RM)	1.262	1.495
Jumlah Pulangan(+)		
-Pertumbuhan Modal	1.83%	2.55%
-Agihan Pendapatan	–	–
Pulangan Tahunan Purata -Dana(+)		
Tempoh		
Satu tahun	1.83%	
Tiga tahun	tiada	
Lima tahun	tiada	
Pulangan Tahunan Purata-Penanda Aras: 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap (jumlah pulangan kasar) + 35% Indeks MSCI (jumlah pulangan bersih) + 25% Indeks Bloomberg Barclays Global Credit (jumlah pulangan kasar)		
Tempoh		
Satu tahun	8.50%	
Tiga tahun	tiada	
Lima tahun	tiada	

Prestasi **PRU**Link Global Managed Fund (SGD-Hedged)
(Sejak Dimulakan)

PRULink Global Managed Fund (SGD-Hedged) berbanding 40% Indeks Bloomberg Barclays US High Yield 2% Issuer Cap + 35% Indeks MSCI + 25% Indeks Bloomberg Barclays Global Credit



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

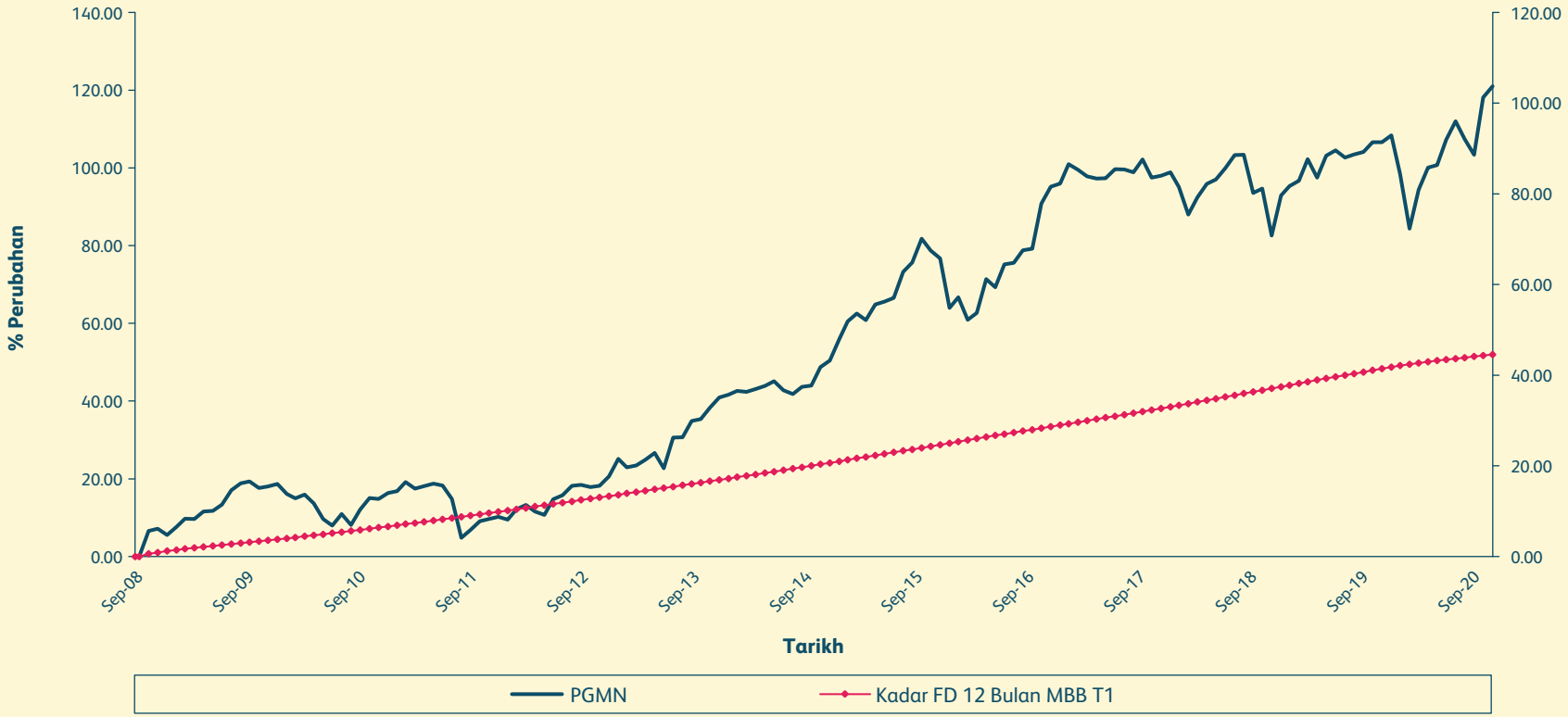
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Market Navigator Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Eastspring Investments - Global Market Navigator Fund	101.40	101.30	100.05	101.95	104.01
Tunai dan Deposit	0.71	0.40	0.69	0.03	0.02
Aset Lain	–	–	–	0.50	–
Jumlah Liabiliti	(2.11)	(1.70)	(0.74)	(2.48)	(4.03)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	147,139,162	123,864,102	87,746,997	65,923,945	40,699,674
Unit dalam Edaran	66,578,597	59,942,788	48,064,827	33,300,919	20,858,108
NAB Seunit(RM)	2.210	2.066	1.826	1.980	1.951
NAB Tertinggi seunit(RM)	2.224	2.086	2.043	2.030	1.951
NAB Terendah seunit(RM)	1.763	1.822	1.812	1.949	1.598
Jumlah Pulangan(+)					
-Pertumbuhan Modal	6.95%	13.19%	(7.78%)	1.45%	10.41%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	6.95%
Tiga tahun	3.73%
Lima tahun	4.57%
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1	
Tempoh	
Satu tahun	2.22%
Tiga tahun	2.91%
Lima tahun	3.00%

Prestasi **PRU**Link Global Market Navigator Fund
(Sejak Dimulakan)

PRULink Global Market Navigator Fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

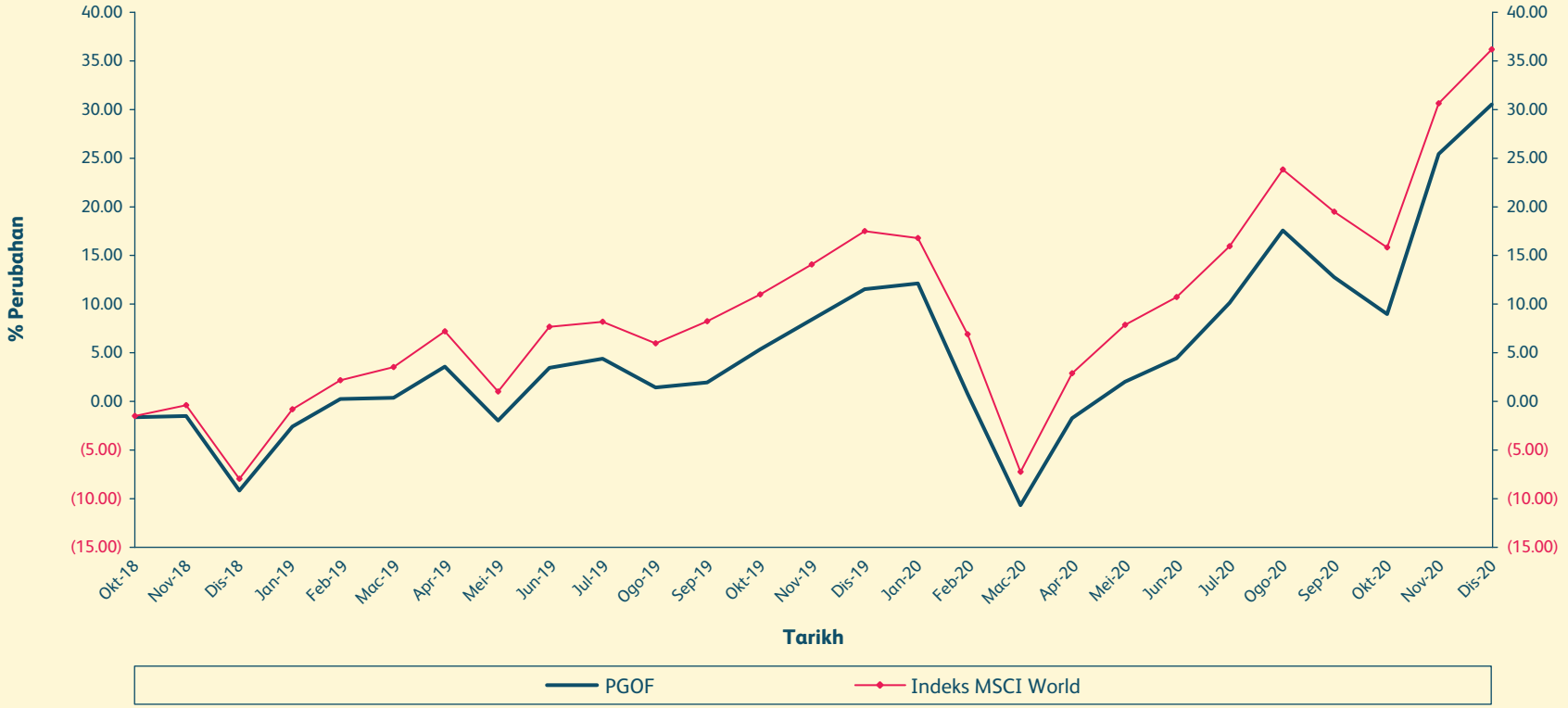
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Global Opportunities Fund (USD)		
	2020 (%)	**2019 (%)**	**2018 (%)**
Pelaburan dalam-			
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	101.89	100.59	99.08
Tunai dan Deposit	1.18	0.11	0.19
Aset Lain	–	0.19	0.88
Jumlah Liabiliti	(3.07)	(0.89)	(0.15)
Jumlah	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	2,461,315	2,526,771	1,106,146
Unit dalam Edaran	938,822	1,107,621	584,150
NAB Seunit(RM)	2.622	2.281	1.894
NAB Tertinggi seunit(RM)	2.634	2.432	2.105
NAB Terendah seunit(RM)	1.734	1.864	1.848
Jumlah Pulangan(+)			
-Pertumbuhan Modal	17.02%	22.81%	(8.94%)
-Agihan Pendapatan	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	17.02%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 100% Indeks MSCI World (jumlah pulangan bersih)	
Tempoh	
Satu tahun	15.90%
Tiga tahun	tiada
Lima tahun	tiada

Prestasi **PRU**Link Global Opportunities Fund (USD)
(Sejak Dimulakan)

PRULink Global Opportunities Fund (USD) berbanding Indeks MSCI World



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Global Strategic Fund (with Hedging) 2020 (%)
Pelaburan dalam-	
Eastspring Investments – Global Equity Navigator Fund (Class D)	97.18
Derivatif	0.91
Tunai dan Deposit	18.84
Aset Lain	3.30
Jumlah Liabiliti	(20.23)
Jumlah	**100.00**
Jumlah Nilai Aset Bersih(RM)	31,353,082
Unit dalam Edaran	61,426,144
NAB Seunit(RM)	0.510
NAB Tertinggi seunit(RM)	0.512
NAB Terendah seunit(RM)	0.499
Jumlah Pulangan(+)	
-Pertumbuhan Modal	2.08%
-Agihan Pendapatan	–
Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Sejak Dimulakan	2.08%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: MSCI ACWI	
Tempoh	
Sejak Dimulakan	3.98%
Tiga tahun	tiada
Lima tahun	tiada

[Graf tiada kerana dana ini dilancarkan pada 17 Oktober 2020]

+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

sorotan kewangan

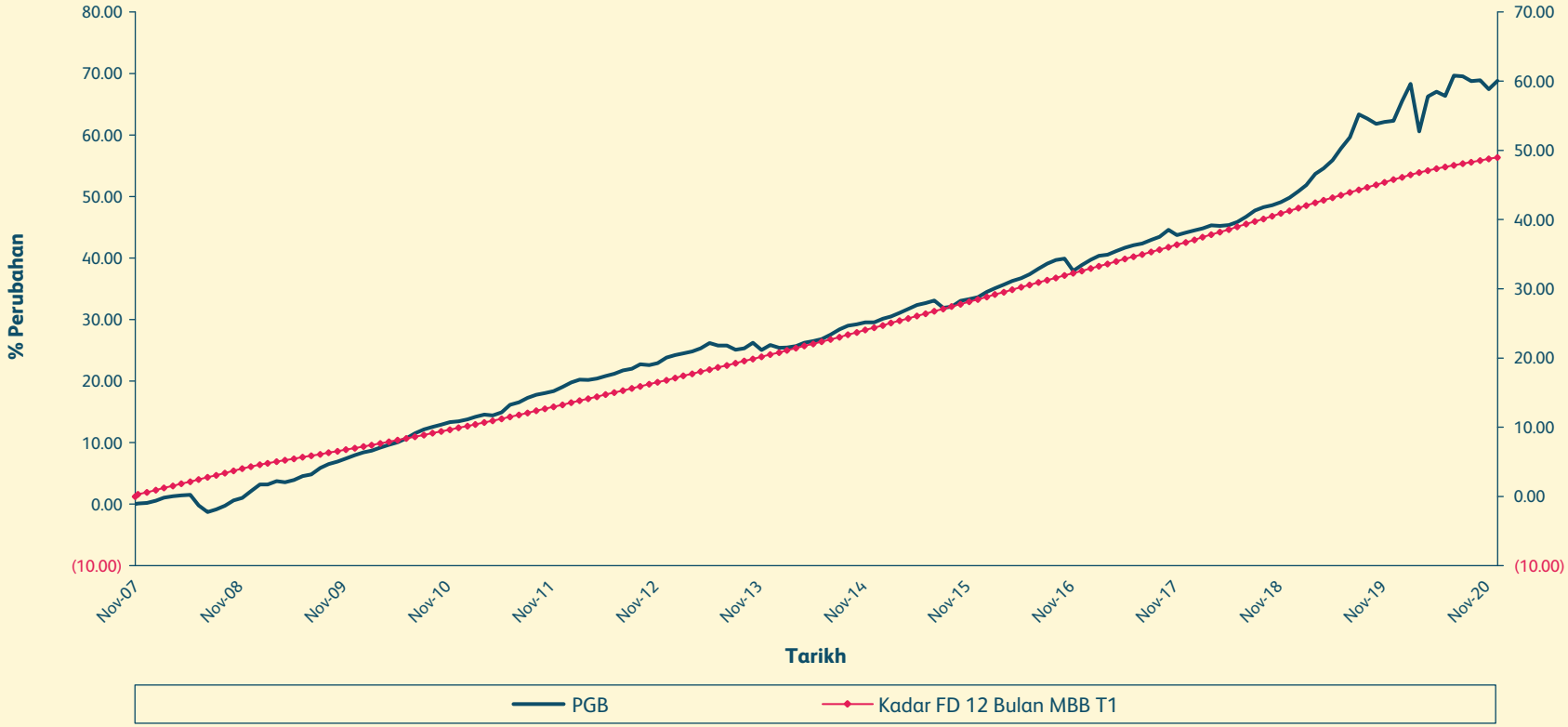
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Bond Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
PRULink Bond Fund	–	–	–	–	100.00
Eastspring Investments - Asian High Yield Bond Fund Class D	6.45	4.22	4.46	1.93	–
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	89.86	92.59	92.62	93.88	–
Tunai dan Deposit	3.35	2.57	3.08	3.06	–
Aset Lain	0.98	1.06	1.06	1.22	–
Jumlah Liabiliti	(0.64)	(0.44)	(1.22)	(0.09)	–
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	1,757,664,642	1,675,195,474	1,429,531,175	1,188,356,478	1,062,765,859
Unit dalam Edaran	1,041,319,330	1,032,230,024	954,147,444	824,212,783	765,280,259
NAB Seunit(RM)	1.688	1.623	1.498	1.442	1.389
NAB Tertinggi seunit(RM)	1.704	1.635	1.498	1.446	1.400
NAB Terendah seunit(RM)	1.588	1.499	1.442	1.389	1.336
Jumlah Pulangan(+)					
-Pertumbuhan Modal	4.01%	8.32%	3.91%	3.82%	3.93%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	4.01%
Tiga tahun	5.39%
Lima tahun	4.78%
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1	
Tempoh	
Satu tahun	2.22%
Tiga tahun	2.91%
Lima tahun	3.00%

Prestasi **PRU**Link Golden Bond Fund
(Sejak Dimulakan)

PRULink Golden Bond Fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

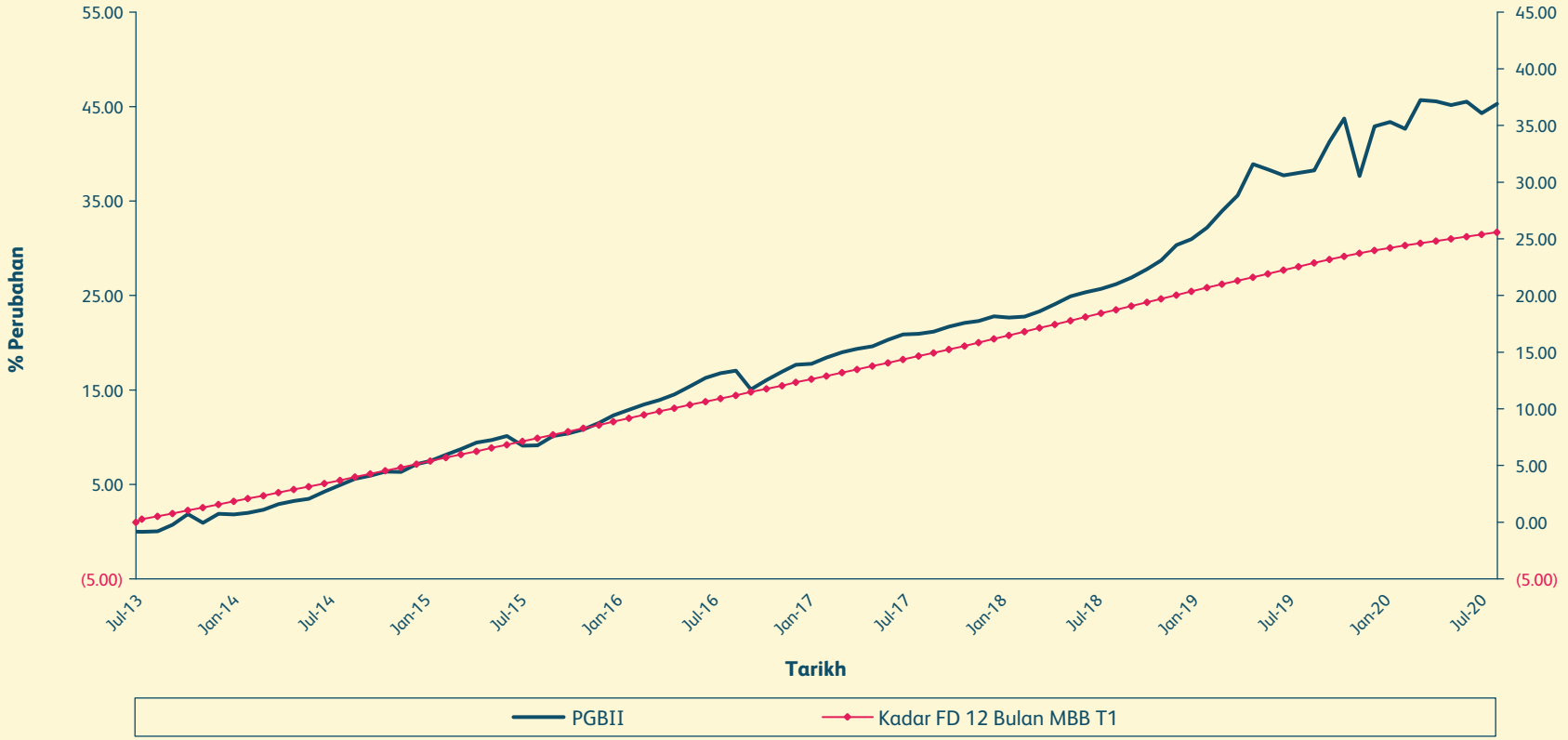
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Bond Fund II				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Sekuriti Pendapatan Tetap:					
-Bon/Sekuriti Korporat	88.58	94.83	97.88	93.73	96.72
Tunai dan Deposit	10.62	4.18	4.31	5.26	2.23
Aset Lain	0.97	1.08	1.14	1.12	1.07
Jumlah Liabiliti	(0.17)	(0.09)	(3.33)	(0.11)	(0.02)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	15,647,753	13,537,821	10,985,105	9,046,273	6,933,681
Unit dalam Edaran	10,769,000	9,791,960	8,656,464	7,432,547	5,973,696
NAB Seunit(RM)	1.453	1.383	1.269	1.217	1.161
NAB Tertinggi seunit(RM)	1.464	1.391	1.269	1.217	1.172
NAB Terendah seunit(RM)	1.359	1.270	1.217	1.161	1.108
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.10%	8.95%	4.26%	4.86%	4.74%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	5.10%
Tiga tahun	6.09%
Lima tahun	5.56%
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1	
Tempoh	
Satu tahun	2.22%
Tiga tahun	2.91%
Lima tahun	3.00%

Prestasi **PRU**Link Golden Bond Fund II
(Sejak Dimulakan)

PRULink Golden Bond Fund II berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

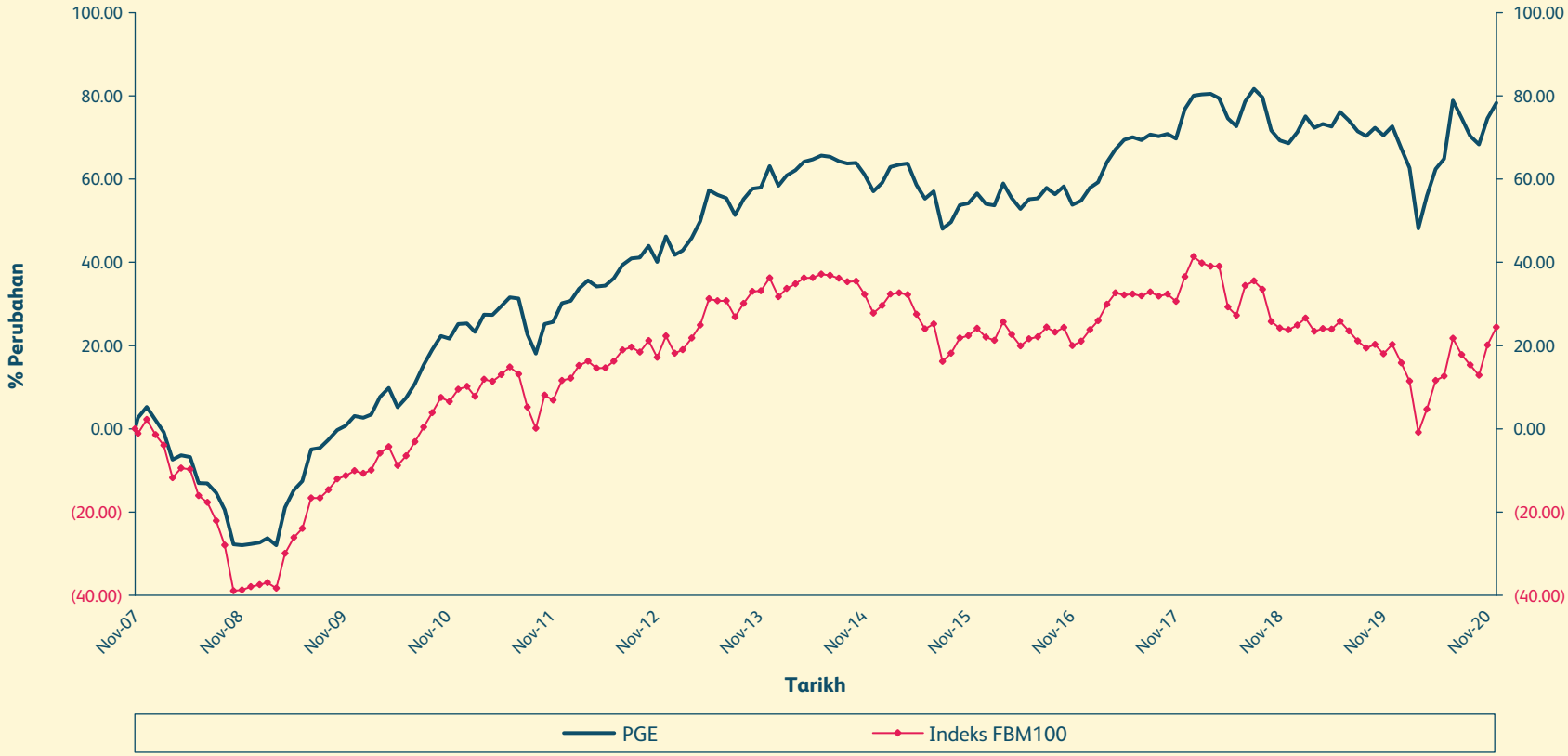
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
PRULink Equity Income Fund	100.01	99.96	99.95	99.75	100.00
Aset Lain	0.01	0.04	0.05	0.25	–
Jumlah Liabiliti	(0.02)	–	–	–	–
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	551,555,209	496,813,173	448,766,330	459,046,659	360,578,169
Unit dalam Edaran	309,368,332	287,753,873	266,200,437	259,548,653	232,891,218
NAB Seunit(RM)	1.783	1.727	1.686	1.769	1.548
NAB Tertinggi seunit(RM)	1.831	1.778	1.823	1.769	1.598
NAB Terendah seunit(RM)	1.359	1.676	1.651	1.544	1.494
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.26%	2.41%	(4.68%)	14.23%	(1.13%)
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	3.26%
Tiga tahun	0.27%
Lima tahun	2.63%
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)	
Tempoh	
Satu tahun	3.48%
Tiga tahun	(3.03%)
Lima tahun	0.05%

Prestasi **PRU**Link Golden Equity Fund
(Sejak Dimulakan)

PRULink Golden Equity Fund berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

	PRULink Golden Equity Fund II				
Kategori	**2020 (%)**	**2019 (%)**	**2018 (%)**	**2017 (%)**	**2016 (%)**
Ekuiti					
Perkhidmatan Kewangan	32.96	30.04	34.22	21.46	23.62
Bahan Binaan	–	–	–	–	1.93
Konglomerat	–	–	3.77	7.99	5.80
Pembinaan	1.72	4.40	6.83	12.11	5.94
Barangan & Perkhidmatan Pengguna	12.02	14.80	0.92	2.08	1.67
Perjudian	–	- 0	4.79	5.02	6.86
Penjagaan Kesihatan	3.92	5.14	1.93	1.51	4.43
Barangan & Perkhidmatan Perusahaan	3.52	6	–	–	–
Perkilangan	–	–	5.06	9.62	8.15
Media	–	–	–	–	0.56
Tenaga	2.74	5.00	11.35	10.63	5.76
Perladangan	6.34	4.63	2.13	3.04	1.76
Utiliti	8.22	8.33	9.31	8.73	8.56
Harta	2.11	3.34	3.48	2.25	5.93
Teknologi	2.98	3.76	1.85	2.56	1.79
Telekomunikasi & Media	11.63	8.06	8.02	0.61	11.08
Pengangkutan & Logistik	5.80	4.20	1.07	–	–
Pengangkutan	–	–	2.09	8.17	1.63
	93.96	97.81	96.82	95.78	95.47
Tunai dan Deposit	5.37	2.76	4.85	4.41	7.52
Aset Lain	0.97	0.10	0.02	0.06	0.31
Jumlah Liabiliti	(0.30)	(0.67)	(1.69)	(0.25)	(3.30)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**

sorotan kewangan

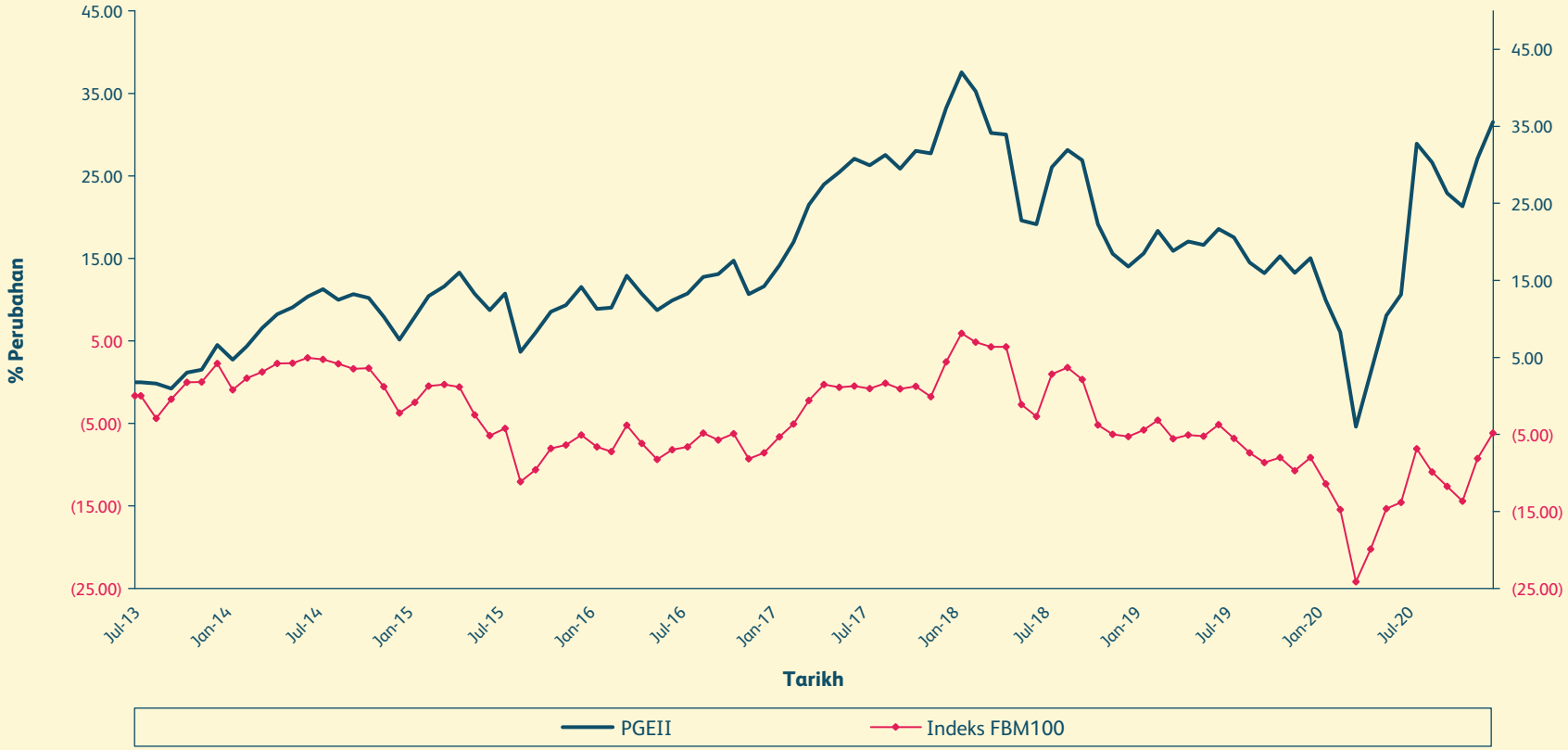
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Equity Fund II				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Jumlah Nilai Aset Bersih(RM)	9,077,229	7,235,313	6,322,832	6,495,645	4,526,909
Unit dalam Edaran	6,901,827	6,289,532	5,545,251	4,875,078	4,055,895
NAB Seunit(RM)	1.315	1.150	1.140	1.332	1.116
NAB Tertinggi seunit(RM)	1.347	1.204	1.395	1.333	1.150
NAB Terendah seunit(RM)	0.848	1.121	1.108	1.113	1.063
Jumlah Pulangan(+)					
-Pertumbuhan Modal	14.33%	0.89%	(14.42%)	19.38%	0.06%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	14.33%
Tiga tahun	(0.43%)
Lima tahun	3.34%
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)	
Tempoh	
Satu tahun	3.48%
Tiga tahun	(3.03%)
Lima tahun	0.05%

Prestasi **PRU**Link Golden Equity Fund II
(Sejak Dimulakan)

PRULink Golden Equity Fund II berbanding Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Golden Managed Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
PRULink Golden Equity Fund	22.62	20.12	19.57	23.57	18.77
PRULink Golden Bond Fund	77.38	79.88	80.43	76.43	81.23
Aset Lain	0.12	0.06	0.12	0.06	–
Jumlah Liabiliti	(0.12)	(0.06)	(0.12)	(0.06)	–
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	777,870,864	673,393,391	469,901,202	379,384,997	258,887,119
Unit dalam Edaran	578,198,300	517,422,885	387,400,757	319,524,666	231,318,261
NAB Seunit(RM)	1.345	1.301	1.213	1.187	1.119
NAB Tertinggi seunit(RM)	1.356	1.306	1.219	1.187	1.130
NAB Terendah seunit(RM)	1.230	1.212	1.185	1.119	1.080
Jumlah Pulangan(+)					
-Pertumbuhan Modal	3.37%	7.29%	2.16%	6.09%	2.91%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

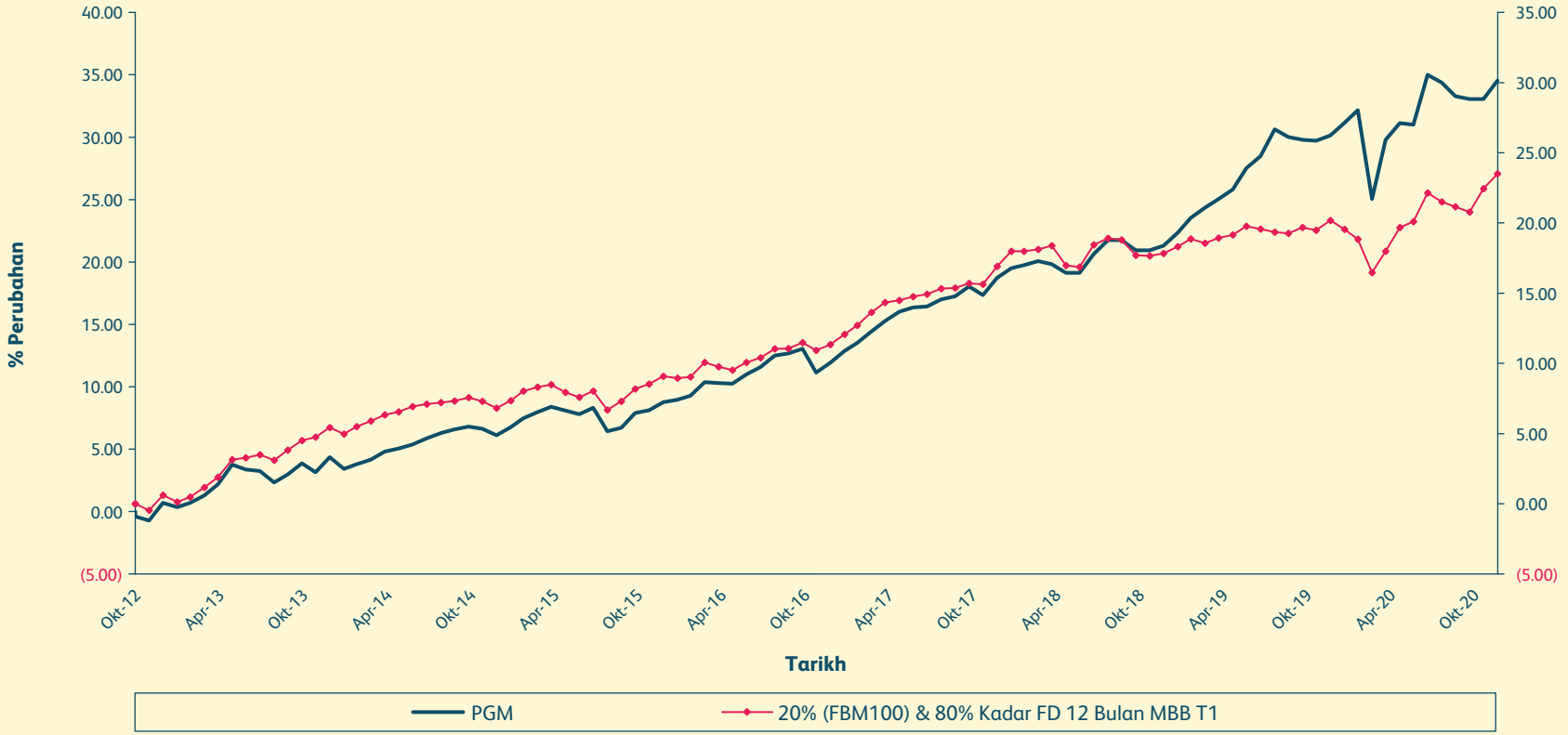
Tempoh	
Satu tahun	3.37%
Tiga tahun	4.25%
Lima tahun	4.34%

Pulangan Tahunan Purata-Penanda Aras: 20% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1

Tempoh	
Satu tahun	2.76%
Tiga tahun	1.84%
Lima tahun	2.52%

Prestasi **PRU**Link Golden Managed Fund
(Sejak Dimulakan)

PRULink Golden Managed Fund berbanding 20% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

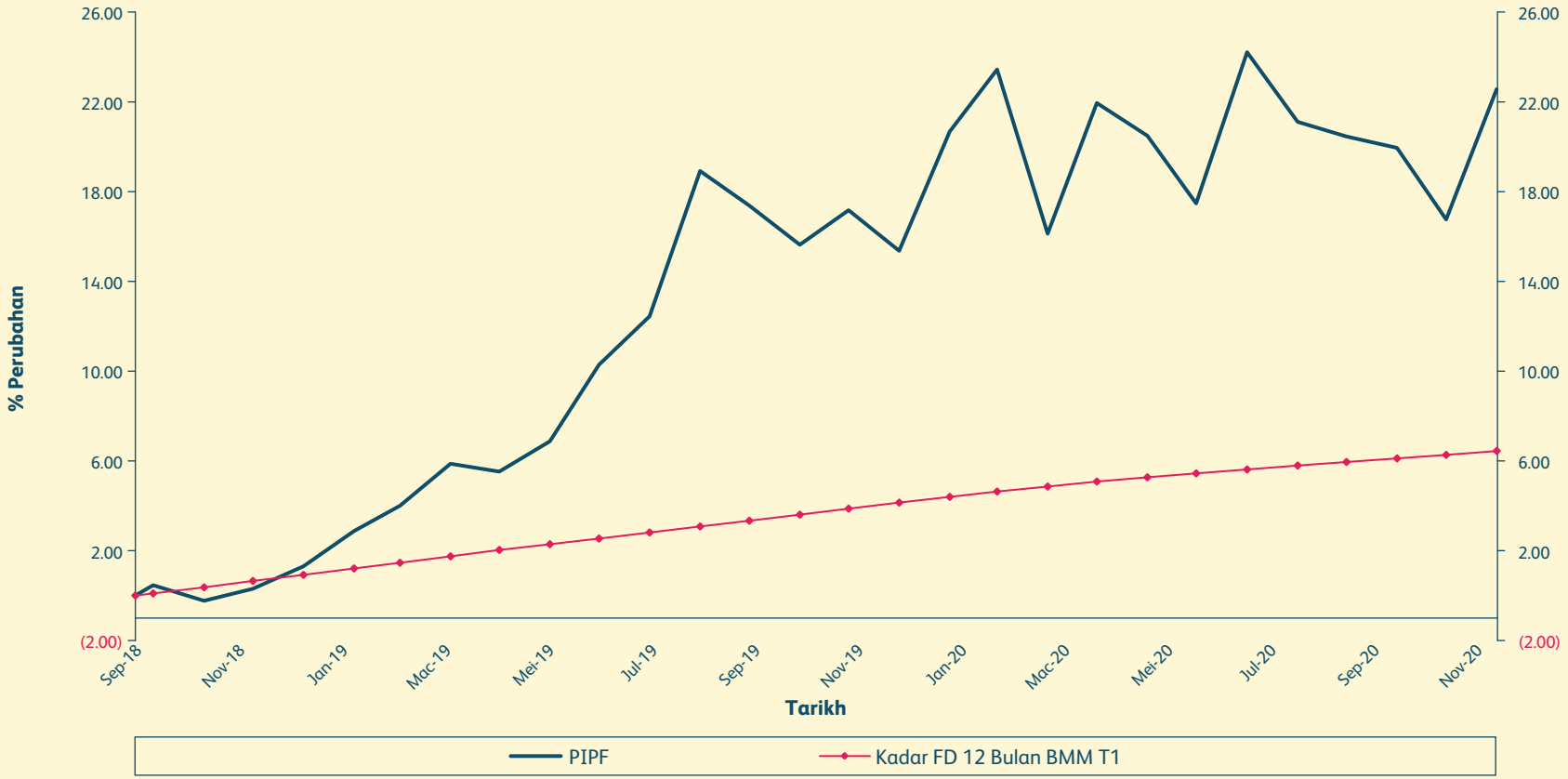
sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Income Plus Fund		
	2020 (%)	2019 (%)	2018 (%)
Pelaburan dalam-			
Eastspring Investments - Equity Income Fund	3.56	3.21	3.74
Eastspring Investments - MY Focus Fund	3.48	3.26	3.68
Sekuriti Pendapatan Tetap:			
-Bon/Sekuriti Kerajaan	86.50	81.51	90.10
Tunai dan Deposit	5.85	11.00	0.58
Aset Lain	0.92	1.72	2.32
Jumlah Liabiliti	(0.31)	(0.70)	(0.42)
Jumlah	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	41,315,166	11,185,618	6,479,464
Unit dalam Edaran	67,418,733	19,391,092	12,791,133
NAB Seunit(RM)	0.613	0.577	0.507
NAB Tertinggi seunit(RM)	0.628	0.602	0.507
NAB Terendah seunit(RM)	0.541	0.507	0.494
Jumlah Pulangan(+)			
-Pertumbuhan Modal	6.24%	13.87%	1.31%
-Agihan Pendapatan	–	–	–
Pulangan Tahunan Purata -Dana(+)			
Tempoh			
Satu tahun	6.24%		
Tiga tahun	tiada		
Lima tahun	tiada		
Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 12 Bulan Maybank Tier 1			
Tempoh			
Satu tahun	2.22%		
Tiga tahun	tiada		
Lima tahun	tiada		

Prestasi **PRU**Link Income Plus Fund
(Sejak Dimulakan)

PRULink Income Plus Fund berbanding Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

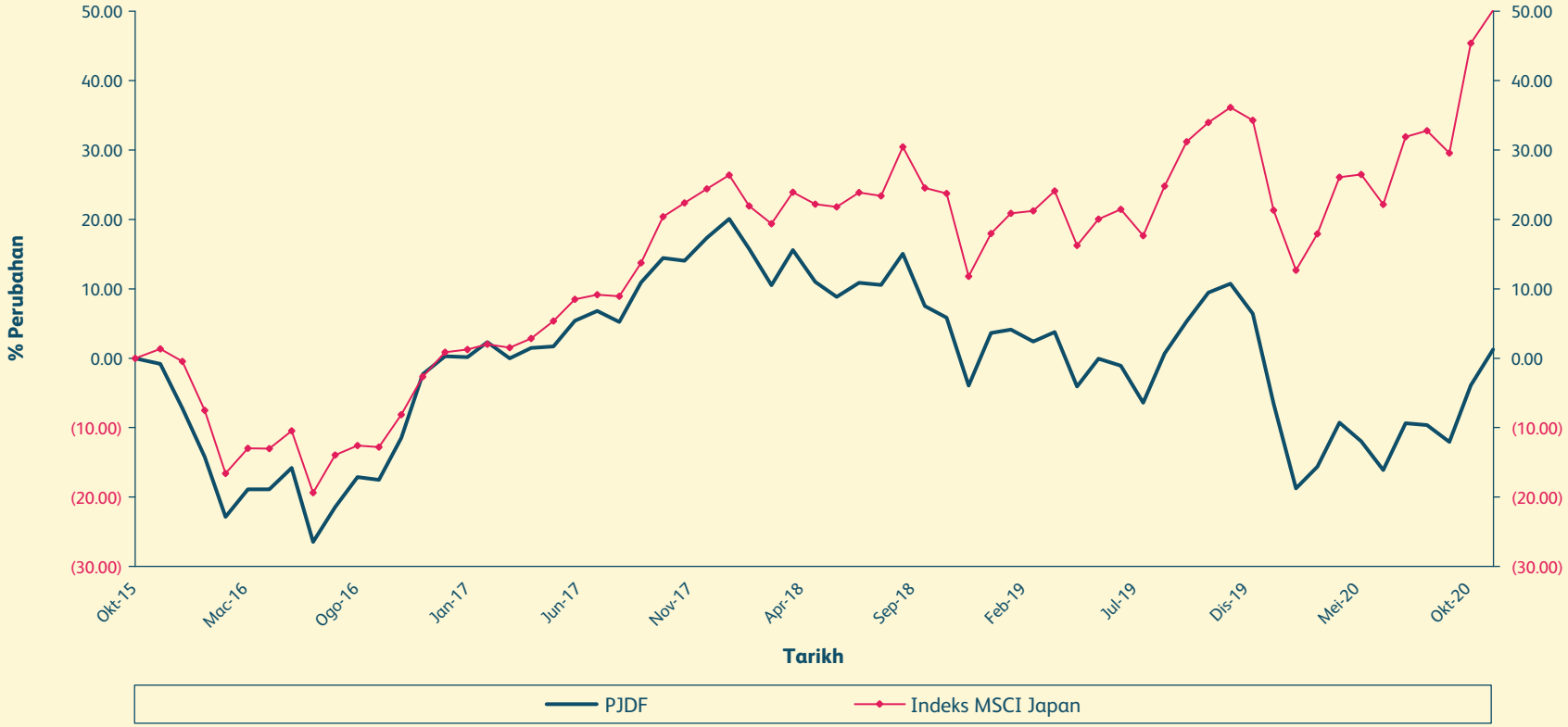
Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Japan Dynamic Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Eastspring Investments - Japan Dynamic MY Fund	99.66	100.16	98.19	100.78	100.20
Tunai di Bank	0.12	0.24	0.54	0.18	0.01
Aset Lain	1.64	0.03	1.40	2.38	0.99
Jumlah Liabiliti	(1.42)	(0.43)	(0.13)	(3.34)	(1.20)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	6,297,768	6,006,013	3,884,557	2,356,369	809,244
Unit dalam Edaran	12,440,167	10,845,250	8,087,980	4,016,117	1,614,162
NAB Seunit(RM)	0.506	0.554	0.480	0.587	0.501
NAB Tertinggi seunit(RM)	0.565	0.566	0.614	0.589	0.522
NAB Terendah seunit(RM)	0.368	0.457	0.475	0.485	0.357
Jumlah Pulangan(+)					
-Pertumbuhan Modal	(8.59%)	15.30%	(18.14%)	17.03%	8.05%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Satu tahun	(8.59%)
Tiga tahun	(4.79%)
Lima tahun	1.76%
Pulangan Tahunan Purata-Penanda Aras: Indeks MSCI Japan (asas dividen bersih)	
Tempoh	
Satu tahun	10.30%
Tiga tahun	6.46%
Lima tahun	8.57%

Prestasi **PRU**Link Japan Dynamic Fund
(Sejak Dimulakan)

PRULink Japan Dynamic Fund berbanding Indeks MSCI Japan (asas dividen bersih)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
PRULink Bond Fund	27.10	30.50	31.22	26.44	30.18
PRULink Equity Fund	72.92	69.50	68.80	73.58	69.82
PRULink Money Market Fund	–	0.03	–	–	–
Aset Lain	0.04	0.04	0.05	0.08	–
Jumlah Liabiliti	(0.06)	(0.07)	(0.07)	(0.10)	–
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	1,944,641,889	1,862,193,865	1,890,138,081	2,003,722,433	1,854,134,978
Unit dalam Edaran	531,335,708	537,900,835	551,266,174	562,177,602	571,040,342
NAB Seunit(RM)	3.660	3.462	3.429	3.564	3.247
NAB Tertinggi seunit(RM)	3.726	3.548	3.682	3.564	3.313
NAB Terendah seunit(RM)	2.905	3.399	3.357	3.240	3.141
Jumlah Pulangan(+)					
-Pertumbuhan Modal	5.72%	0.97%	(3.80%)	9.77%	0.36%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

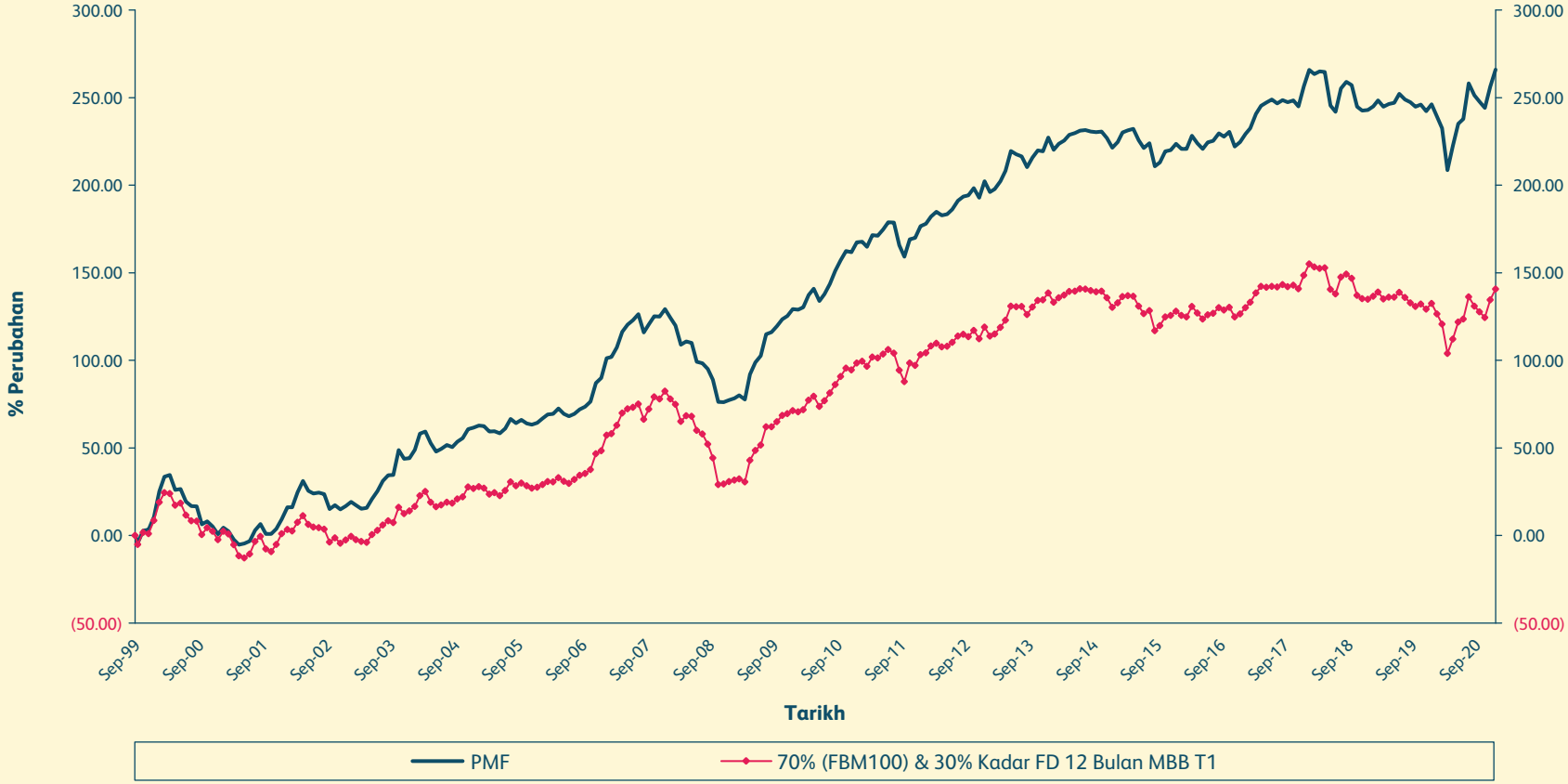
Tempoh	
Satu tahun	5.72%
Tiga tahun	0.88%
Lima tahun	2.49%

Pulangan Tahunan Purata-Penanda Aras: 70% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1

Tempoh	
Satu tahun	3.52%
Tiga tahun	(1.08%)
Lima tahun	1.07%

Prestasi **PRU**Link Managed Fund
(Sejak Dimulakan)

PRULink Managed Fund berbanding 70% (FBM100) + 30% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Managed Fund II				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
PRULink Bond Fund	17.05	17.94	20.16	16.78	20.24
PRULink Equity Fund	82.95	80.51	79.84	83.22	79.76
PRULink Money Market Fund	–	1.55	–	–	–
Aset Lain	0.02	–	0.03	–	–
Jumlah Liabiliti	(0.02)	–	(0.03)	–	–
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	1,704,437,079	1,469,422,551	1,353,147,491	1,305,133,400	1,087,136,735
Unit dalam Edaran	743,178,712	681,056,545	628,274,942	579,525,875	535,119,127
NAB Seunit(RM)	2.293	2.158	2.154	2.252	2.032
NAB Tertinggi seunit(RM)	2.342	2.227	2.334	2.252	2.077
NAB Terendah seunit(RM)	1.766	2.120	2.102	2.027	1.959
Jumlah Pulangan(+)					
-Pertumbuhan Modal	6.30%	0.18%	(4.37%)	10.85%	0.06%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

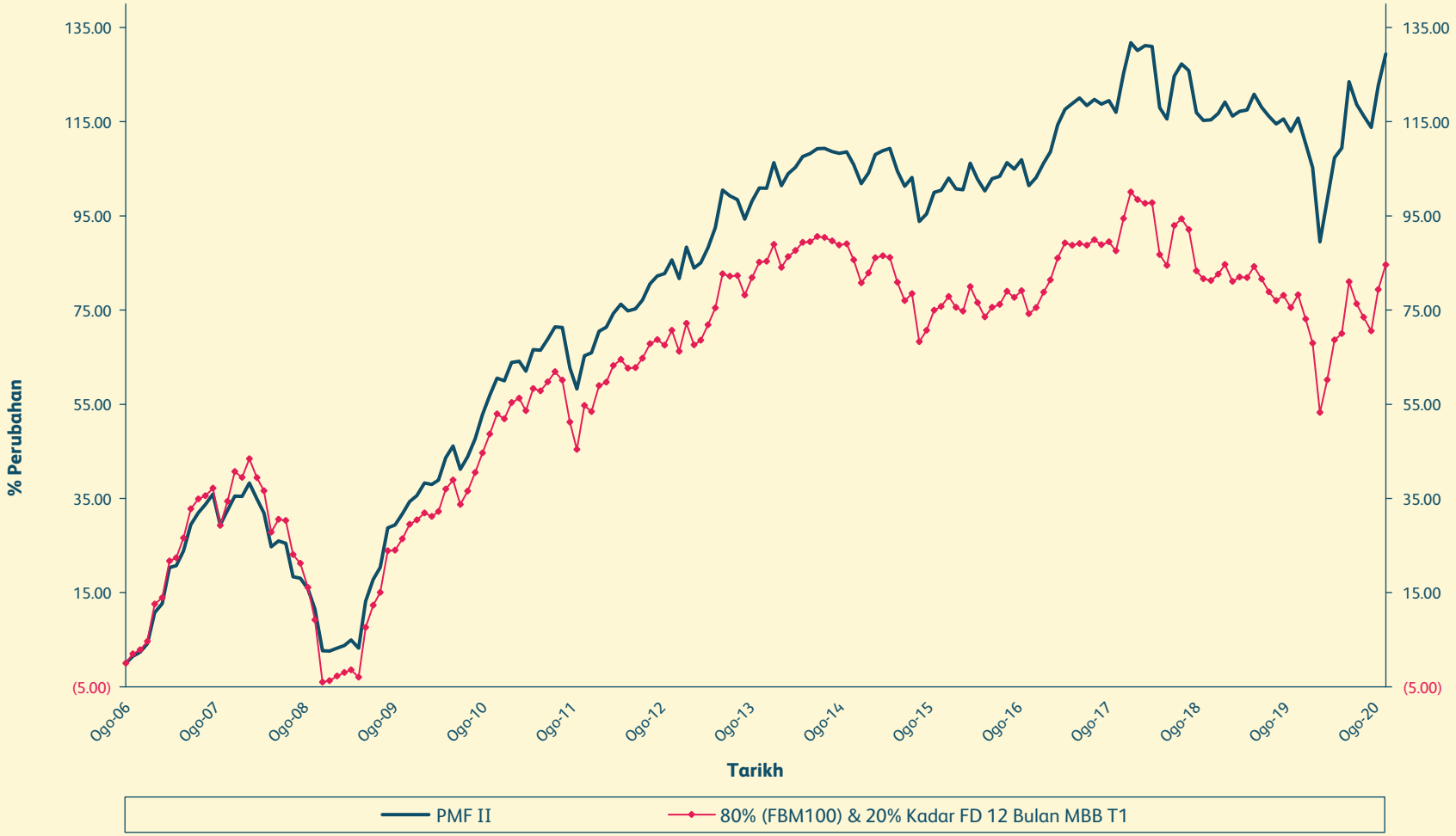
Tempoh	
Satu tahun	6.30%
Tiga tahun	0.61%
Lima tahun	2.46%

Pulangan Tahunan Purata-Penanda Aras: 80% Indeks FTSE Bursa Malaysia Top 100 (FBM100) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1

Tempoh	
Satu tahun	3.58%
Tiga tahun	(1.71%)
Lima tahun	0.75%

Prestasi **PRU**Link Managed Fund II
(Sejak Dimulakan)

PRULink Managed Fund II berbanding 80% (FBM100) + 20% Kadar Deposit Tetap 12 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Managed Plus Fund 2020 (%)
Pelaburan dalam-	
PRULink Global Strategic Fund (with Hedging)	19.71
PRULink Golden Bond Fund	30.63
PRULink Strategic Fund	47.10
Tunai dan Deposit	3.43
Aset Lain	2.46
Jumlah Liabiliti	(3.33)
Jumlah	**100.00**
Jumlah Nilai Aset Bersih(RM)	7,608,317
Unit dalam Edaran	15,059,093
NAB Seunit(RM)	0.505
NAB Tertinggi seunit(RM)	0.509
NAB Terendah seunit(RM)	0.500
Jumlah Pulangan(+)	
-Pertumbuhan Modal	1.05%
-Agihan Pendapatan	–
Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Sejak Dimulakan	1.05%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: 40% Indeks FTSE-Bursa Malaysia Top 100 + 20% MSCI ACWI + 40% Kadar Deposit Tetap 12 Bulan Maybank	
Tempoh	
Sejak Dimulakan	2.77%
Tiga tahun	tiada
Lima tahun	tiada

[Graf tiada kerana dana ini dilancarkan pada 17 Oktober 2020]

+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Money Market Fund				
	2020 (%)	2019 (%)	2018 (%)	2017 (%)	2016 (%)
Pelaburan dalam-					
Tunai dan Deposit	100.56	101.24	100.98	105.87	99.83
Aset Lain	0.08	0.02	0.31	0.36	0.22
Jumlah Liabiliti	(0.64)	(1.26)	(1.29)	(6.23)	(0.05)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	3,750,403	26,332,014	3,181,333	3,355,313	5,736,144
Unit dalam Edaran	2,771,245	19,840,353	2,463,251	2,677,693	4,716,939
NAB Seunit(RM)	1.353	1.327	1.292	1.253	1.216
NAB Tertinggi seunit(RM)	1.353	1.327	1.292	1.253	1.216
NAB Terendah seunit(RM)	1.327	1.292	1.253	1.216	1.174
Jumlah Pulangan(+)					
-Pertumbuhan Modal	1.97%	2.76%	3.07%	3.04%	3.59%
-Agihan Pendapatan	–	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

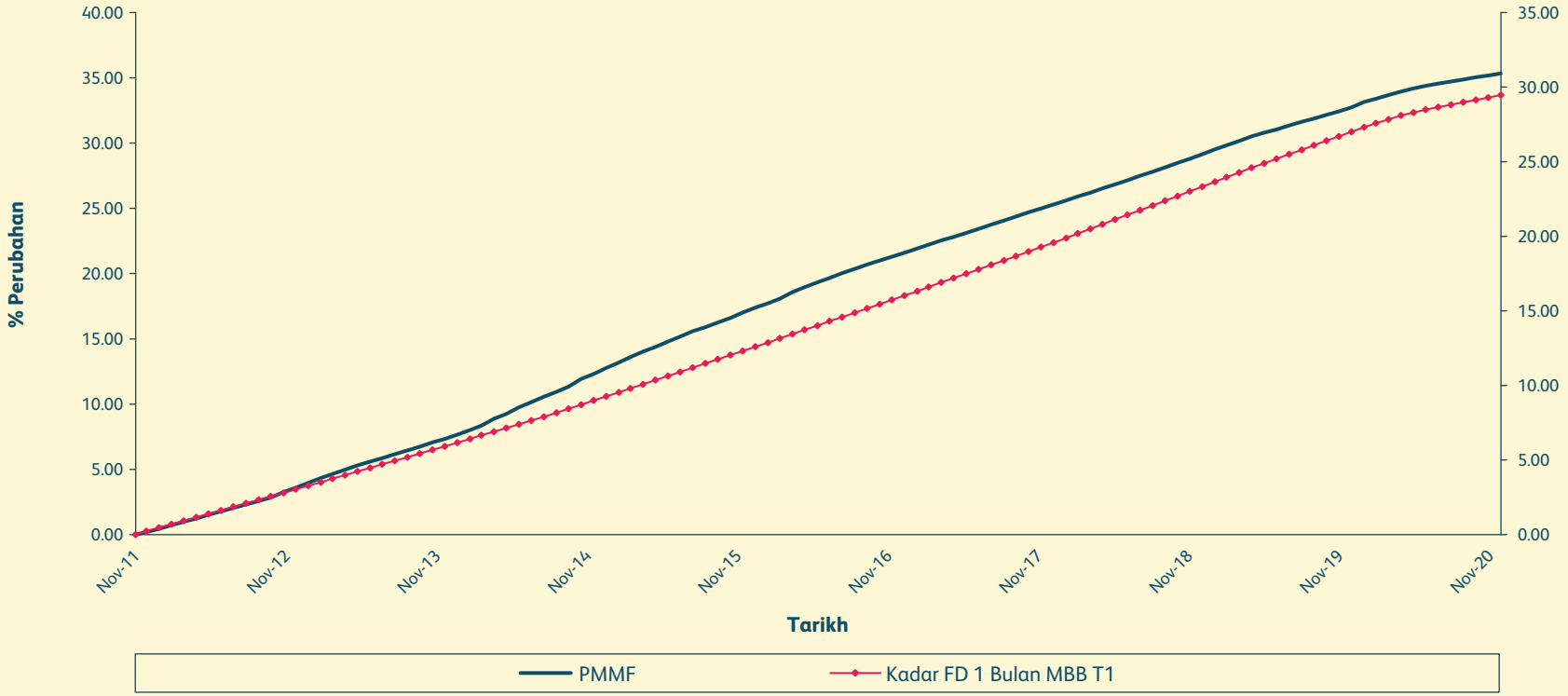
Tempoh	
Satu tahun	1.97%
Tiga tahun	2.60%
Lima tahun	2.89%

Pulangan Tahunan Purata-Penanda Aras: Kadar Deposit Tetap 1 Bulan Maybank Tier 1

Tempoh	
Satu tahun	1.93%
Tiga tahun	2.68%
Lima tahun	2.83%

Prestasi **PRU**Link Money Market Fund
(Sejak Dimulakan)

PRULink Money Market Fund berbanding Kadar Deposit Tetap 1 Bulan Maybank Tier 1



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Strategic Fund 2020 (%)
Ekuiti	
Perkhidmatan Kewangan	24.96
Pembinaan	0.74
Barangan & Perkhidmatan Pengguna	12.46
Penjagaan Kesihatan	8.94
Barangan & Perkhidmatan Perusahaan	5.22
Tenaga	2.73
Perladangan	3.24
Utiliti	7.23
Harta	2.06
Teknologi	3.42
Telekomunikasi & Media	8.30
Pengangkutan & Logistik	3.12
	82.42
Tunai dan Deposit	21.78
Aset Lain	6.34
Jumlah Liabiliti	(10.54)
Jumlah	**100.00**

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tempoh 3 bulan berakhir 31 Disember

Kategori	PRULink Strategic Fund 2020 (%)
Jumlah Nilai Aset Bersih(RM)	28,105,087
Unit dalam Edaran	55,815,965
NAB Seunit(RM)	0.504
NAB Tertinggi seunit(RM)	0.515
NAB Terendah seunit(RM)	0.500
Jumlah Pulangan(+)	
-Pertumbuhan Modal	0.71%
-Agihan Pendapatan	–
Pulangan Tahunan Purata -Dana(+)	
Tempoh	
Sejak Dimulakan	0.71%
Tiga tahun	tiada
Lima tahun	tiada
Pulangan Tahunan Purata-Penanda Aras: Indeks FTSE Bursa Malaysia Top 100 (FBM100)	
Tempoh	
Sejak Dimulakan	3.61%
Tiga tahun	tiada
Lima tahun	tiada

[Graf tiada kerana dana ini dilancarkan pada 17 Oktober 2020]

+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

sorotan kewangan

Jadual Prestasi Perbandingan
bagi tahun kewangan berakhir 31 Disember

Kategori	PRULink Strategic Managed Fund			
	2020 (%)	2019 (%)	2018 (%)	2017 (%)
Pelaburan dalam-				
Eastspring Investments - Dana Pendapatan Ekuiti	–	–	–	23.02
Eastspring Investments - Dana Bon	–	–	–	75.37
PRULink Equity Income Fund	12.39	15.16	14.59	–
PRULink Equity Focus Fund	9.97	5.10	4.90	–
PRULink Golden Bond Fund	65.99	69.64	70.14	–
PRULink Bond Fund	11.66	10.10	9.96	–
Tunai di Bank	–	–	–	1.19
Aset Lain	0.02	–	0.90	4.72
Jumlah Liabiliti	(0.03)	–	(0.49)	(4.30)
Jumlah	**100.00**	**100.00**	**100.00**	**100.00**
Jumlah Nilai Aset Bersih(RM)	376,654,499	293,039,093	172,106,898	64,357,249
Unit dalam Edaran	635,327,581	514,623,211	323,754,783	124,499,974
NAB Seunit(RM)	0.593	0.569	0.532	0.517
NAB Tertinggi seunit(RM)	0.600	0.571	0.532	0.517
NAB Terendah seunit(RM)	0.539	0.531	0.516	0.500
Jumlah Pulangan(+)				
-Pertumbuhan Modal	4.11%	7.11%	2.84%	3.39%
-Agihan Pendapatan	–	–	–	–

Pulangan Tahunan Purata -Dana(+)

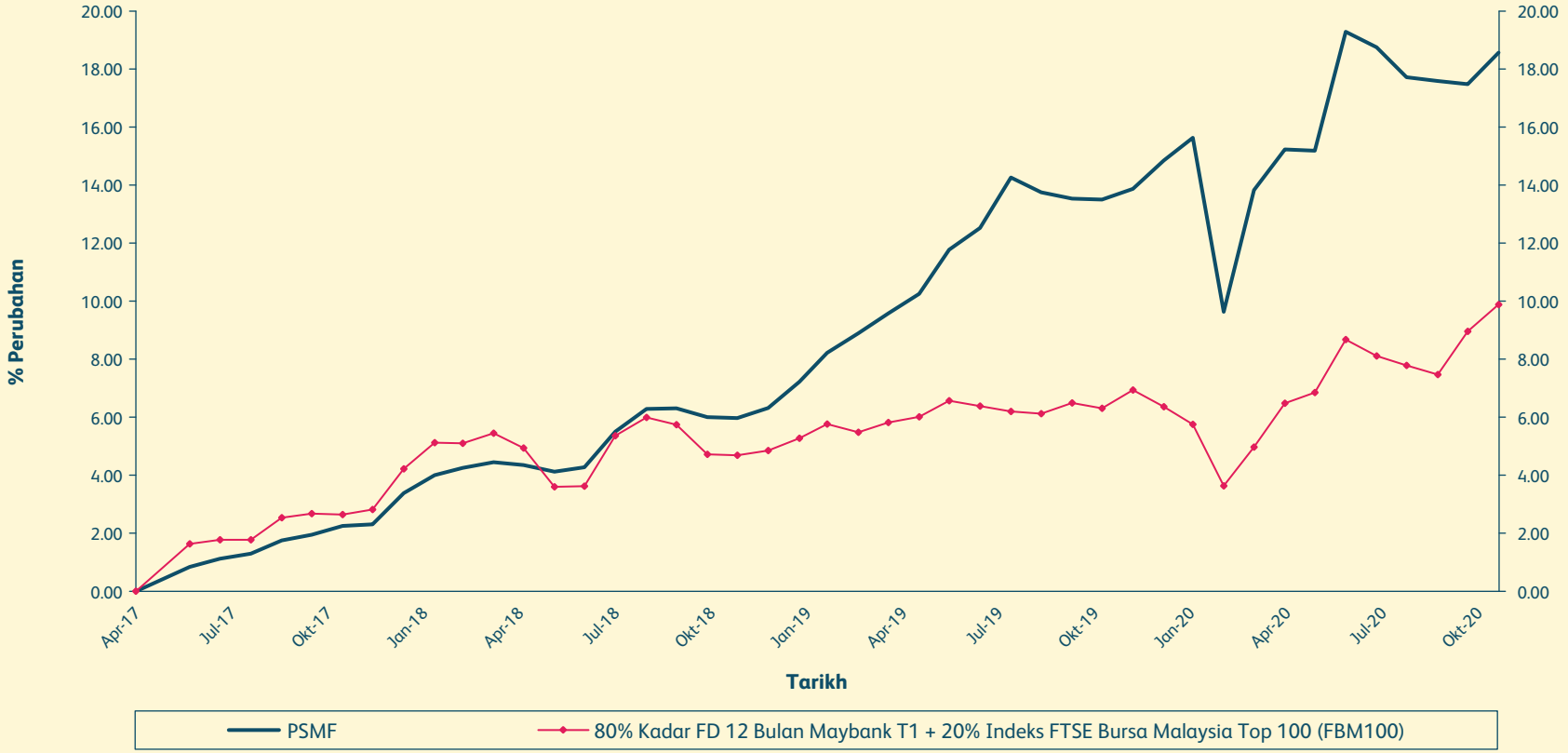
Tempoh	
Satu tahun	4.11%
Tiga tahun	4.67%
Lima tahun	tiada

Pulangan Tahunan Purata-Penanda Aras: 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1 + 20% Indeks FTSE Bursa Malaysia Top 100 (FBM100)

Tempoh	
Satu tahun	2.76%
Tiga tahun	1.78%
Lima tahun	tiada

Prestasi **PRU**Link Strategic Managed Fund
(Sejak Dimulakan)

PRULink Strategic Managed Fund berbanding 80% Kadar Deposit Tetap 12 Bulan Maybank Tier 1
+ 20% Indeks FTSE Bursa Malaysia Top 100 (FBM100)



+ Pulangan Dana dikira berdasarkan lima tempat perpuluhan

Harga unit Dana mungkin turun dan juga naik dan angka prestasi lepas tidak membayangkan prestasi masa depan.

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PRULink Asia Select Focus Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments – Dragon Peacock Fund (Class D)	2,067	334,009	444,898	102.02%
Jumlah Nilai Pelaburan	**2,067**	**334,009**	**444,898**	**102.02%**

PRULink Asia Opportunities Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Blackrock Asian Growth Leaders Fund	3,963	217,479	308,861	103.69%
Jumlah Nilai Pelaburan	**3,963**	**217,479**	**308,861**	**103.69%**

PRULink Asia Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian Equity Fund	744,653	135,244,118	176,870,200	101.28%
Jumlah Nilai Pelaburan	**744,653**	**135,244,118**	**176,870,200**	**101.28%**

PRULink Asian High Yield Bond Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian High Yield Bond MY Fund	53,133,541	26,736,820	25,913,228	99.35%
Jumlah Nilai Pelaburan	**53,133,541**	**26,736,820**	**25,913,228**	**99.35%**

PRULink Asia Local Bond Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian Local Bond Fund	347,207	23,087,122	29,526,731	101.81%
Jumlah Nilai Pelaburan	**347,207**	**23,087,122**	**29,526,731**	**101.81%**

PRULink Asia Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian Equity Fund	831,137	106,018,028	197,411,875	78.62%
Eastspring Investments - Asian Bond Fund	568,910	45,482,286	62,780,816	25.01%
Jumlah Nilai Pelaburan	**1,400,047**	**151,500,314**	**260,192,691**	**103.63%**

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PRULink Asian Multi-Asset Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income (SGD Class)	19,313,554	65,468,256	63,519,306	99.51%
Jumlah Nilai Pelaburan	**19,313,554**	**65,468,256**	**63,519,306**	**99.51%**

PRULink Asian Multi-Asset Fund (AUD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class AUD Hedged A Dis	7,287,885	22,572,164	21,867,358	99.68%
Jumlah Nilai Pelaburan	**7,287,885**	**22,572,164**	**21,867,358**	**99.68%**

PRULink Asian Multi-Asset Fund (GBP-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class GBP Hedged A Dis	215,208	1,125,612	1,101,228	99.26%
Jumlah Nilai Pelaburan	**215,208**	**1,125,612**	**1,101,228**	**99.26%**

PRULink Asian Multi-Asset Fund (SGD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class SGD X Dis	794,677	2,654,492	2,613,570	99.77%
Jumlah Nilai Pelaburan	**794,677**	**2,654,492**	**2,613,570**	**99.77%**

PRULink Asian Multi-Asset Fund (USD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder Asian Income Class USD Hedged A Dis	437,066	1,616,869	1,590,660	99.62%
Jumlah Nilai Pelaburan	**437,066**	**1,616,869**	**1,590,660**	**99.62%**

PRULink Asia Property Securities Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Asian Property Securities Fund	998,999	53,663,729	67,026,098	101.85%
Jumlah Nilai Pelaburan	**998,999**	**53,663,729**	**67,026,098**	**101.85%**

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PRULink Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT	AFFIN BANK BHD 5.03% 20/09/2027	47,691,000	47,784,750	49,006,795	2.61
	AFFIN BANK BHD 5.45% 05/02/2027	28,285,000	28,285,000	28,938,666	1.54
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	15,500,000	15,610,050	16,081,250	0.86
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	25,000,000	25,000,000	25,343,500	1.35
	AMBANK MALAYSIA BHD 4.9% 15/10/2027	34,850,000	34,850,000	36,180,573	1.93
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	22,000,000	22,589,000	23,229,140	1.24
	AMBANK MALAYSIA BHD 5.2% 15/03/2027	15,000,000	15,000,000	15,454,650	0.82
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	15,000,000	15,000,000	15,780,900	0.84
	AMBANK MALAYSIA BHD 5.23% 23/02/2028	3,500,000	3,500,000	3,679,060	0.20
	AMISLAMIC BANK BHD 4.88% 18/10/2028	25,000,000	25,000,000	26,378,750	1.41
	AMISLAMIC BANK BHD 5.2% 15/03/2027	574,000	574,000	591,559	0.03
	AMISLAMIC BANK BHD 5.23% 23/02/2028	3,500,000	3,500,000	3,680,915	0.20
	BANK ISLAM MALAYSIA BHD 5.08% 12/11/2027	5,000,000	5,048,500	5,170,100	0.28
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	6,000,000	6,718,200	6,802,860	0.36
	BENIH RESTU BHD 4.62% 05/06/2025	11,360,000	11,360,000	12,126,573	0.65
	BGSM MANAGEMENT SDN BHD 4.92% 29/08/2025	14,271,000	14,289,552	15,521,710	0.83
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	15,983,000	16,044,375	17,823,602	0.95
	BGSM MANAGEMENT SDN BHD 7.1% 28/12/2022	41,920,000	46,689,811	45,520,928	2.43
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,500,000	2,500,000	2,622,825	0.14
	CAGAM 2005-2 7 5.92% 12/12/2025	2,740,000	2,951,802	3,131,793	0.17
	CIMB BANK BHD 4.77% 07/08/2026	2,068,000	2,068,000	2,094,843	0.11
	CIMB GROUP HOLDINGS BHD 3.15% 12/11/2030	10,000,000	10,000,000	10,061,200	0.54
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	10,300,000	10,300,000	11,010,288	0.59
	CIMB GROUP HOLDINGS BHD 4.9% 30/11/2027	20,000,000	20,000,000	20,798,000	1.11
	DANGA CAPITAL BHD 4.94% 26/01/2033	10,000,000	11,204,000	11,411,500	0.61
	DANGA CAPITAL BHD 5.02% 21/09/2033	5,000,000	5,080,000	5,736,500	0.31
	DANUM CAPITAL BHD 4.68% 14/02/2034	5,000,000	5,000,000	5,556,850	0.30

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PRULink Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	2,266,000	2,294,098	2,562,302	0.14
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,854,000	2,891,673	3,276,563	0.17
	GENM CAPITAL BHD 4.9% 22/08/2025	25,574,000	25,574,000	27,129,411	1.45
	GENM CAPITAL BHD 4.98% 11/07/2023	7,500,000	7,500,000	7,810,875	0.42
	GENM CAPITAL BHD 4.98% 31/03/2027	1,500,000	1,506,600	1,609,260	0.09
	GENM CAPITAL BHD 5.3% 11/07/2028	24,000,000	26,226,800	26,325,840	1.40
	GENTING CAPITAL BHD 4.86% 08/06/2027	31,396,000	31,758,481	33,488,857	1.78
	GENTING RMTN BHD 4.38% 08/11/2034	2,900,000	2,900,000	2,926,274	0.16
	GULF INVESTMENT CORP 5.1% 16/03/2021	6,046,000	6,026,723	6,078,527	0.32
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	4,500,000	4,500,000	4,582,755	0.24
	HONG LEONG FINL GROUP 4.93% 23/06/2028	3,000,000	3,000,000	3,141,720	0.17
	HSBC KUALA LUMPUR 5.05% 02/11/2027	2,854,000	2,635,954	2,968,445	0.16
	JIMAH EAST POWER SDN 4.98% 04/06/2021	571,000	571,000	576,556	0.03
	JIMAH EAST POWER SDN 5.08% 03/12/2021	2,854,000	2,854,000	2,914,619	0.16
	JIMAH EAST POWER SDN 5.15% 03/06/2022	5,708,000	5,708,000	5,891,683	0.31
	JIMAH EAST POWER SDN 5.17% 02/12/2022	5,708,000	5,708,000	5,947,850	0.32
	JIMAH EAST POWER SDN 5.27% 04/12/2023	2,854,000	2,854,000	3,030,434	0.16
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,854,000	2,854,000	3,143,424	0.17
	JIMAH ENERGY VENTURES 9.45% 12/11/2021	2,854,000	3,433,362	3,017,763	0.16
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,484,000	1,499,938	1,588,548	0.08
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,854,000	2,905,201	3,112,116	0.17
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,854,000	2,896,325	3,149,960	0.17
	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	5,708,000	5,358,100	6,069,145	0.32
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	2,654,000	2,536,428	2,808,649	0.15
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,854,000	2,702,167	3,031,290	0.16
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	10,789,000	10,238,761	11,475,180	0.61
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	5,708,000	5,270,196	6,066,462	0.32

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PRULink Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	2,000,000	2,048,400	2,203,160	0.12
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,754,925	0.15
	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,854,000	2,895,954	3,053,866	0.16
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,854,000	3,034,658	3,074,472	0.16
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	5,708,000	6,086,440	6,191,696	0.33
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,427,000	1,456,967	1,572,240	0.08
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,854,000	2,915,932	3,163,060	0.17
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	10,708,000	11,233,788	11,918,754	0.63
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	5,708,000	5,838,142	6,387,994	0.34
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	5,708,000	5,840,426	6,419,331	0.34
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	5,708,000	5,842,709	6,466,936	0.34
	LEBUHRAYA DUKE FASA 3 SD	8,563,000	9,084,487	9,352,080	0.50
	MALAKOFF POWER BHD 5.95% 15/12/2028	6,976,000	6,920,689	8,169,245	0.44
	MALAKOFF POWER BHD 6.05% 17/12/2029	4,567,000	4,566,543	5,435,872	0.29
	MALAYAN BANKING BHD 4.71% 31/01/2031	15,000,000	15,000,000	16,229,400	0.86
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,854,000	2,854,000	3,157,066	0.17
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	1,000,000	1,099,500	1,124,920	0.06
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,854,000	2,854,000	3,121,391	0.17
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	32,346,000	33,180,446	36,942,367	1.97
	MEX II SDN BHD 5.1% 29/04/2021	1,713,000	1,724,135	1,703,561	0.09
	MEX II SDN BHD 5.2% 29/04/2022	2,854,000	2,875,976	2,773,460	0.15
	MEX II SDN BHD 5.3% 28/04/2023	2,854,000	2,878,830	2,693,948	0.14
	MEX II SDN BHD 5.4% 29/04/2024	2,854,000	2,881,684	2,604,989	0.14
	MEX II SDN BHD 5.5% 29/04/2025	2,854,000	2,884,252	2,519,939	0.13
	MEX II SDN BHD 5.6% 29/04/2026	2,854,000	2,888,819	2,440,256	0.13
	MEX II SDN BHD 5.7% 29/04/2027	5,708,000	5,786,770	4,712,582	0.25
	MEX II SDN BHD 5.8% 28/04/2028	5,708,000	5,796,474	4,563,089	0.24

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PRULink Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	2,626,000	2,647,953	2,956,193	0.16
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,854,000	2,872,722	3,271,769	0.17
	NORTHERN GATEWAY INFRAST 5.2% 29/08/2029	2,854,000	2,874,292	3,244,142	0.17
	PENGURUSAN AIR SPV BHD 3.32% 04/06/2027	3,000,000	3,000,000	3,087,420	0.16
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	17,125,000	17,299,675	18,599,805	0.99
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	11,988,000	13,243,144	14,690,575	0.78
	PROJEK LEBUHRAYA USAHASA 4.8% 12/01/2027	28,542,000	28,847,399	31,392,490	1.67
	PUBLIC BANK BERHAD 4.7% 27/10/2028	4,700,000	4,700,000	4,937,021	0.26
	PUBLIC BANK BERHAD 4.85% 23/04/2027	14,214,000	14,214,000	14,618,815	0.78
	PUBLIC ISLAMIC BANK BHD 4.65% 03/08/2027	8,563,000	8,563,000	8,835,218	0.47
	RHB INVESTMENT BANK BHD 4.9% 11/10/2027	20,000,000	19,972,000	20,661,400	1.10
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	5,000,000	5,207,000	5,200,350	0.28
	SARAWAK ENERGY BHD 4.7% 24/11/2028	10,000,000	10,000,000	11,215,000	0.60
	SARAWAK ENERGY BHD 4.85% 19/01/2027	14,671,000	14,734,125	16,357,431	0.87
	SARAWAK ENERGY BHD 4.95% 25/11/2033	11,000,000	11,000,000	12,587,630	0.67
	SARAWAK ENERGY BHD 5.04% 25/04/2031	16,554,000	16,640,743	19,094,542	1.02
	SARAWAK ENERGY BHD 5.18% 25/04/2036	38,500,000	39,208,400	44,786,665	2.39
	SARAWAK ENERGY BHD 5.32% 03/12/2032	33,500,000	33,637,350	39,582,930	2.11
	SARAWAK ENERGY BHD 5.65% 23/06/2026	8,563,000	9,424,438	9,839,829	0.52
	SOUTHERN POWER GENERATI 4.73% 31/10/2022	5,000,000	5,046,000	5,185,900	0.28
	SOUTHERN POWER GENERATI 4.88% 30/04/2025	5,000,000	5,000,000	5,404,500	0.29
	SOUTHERN POWER GENERATI 4.91% 31/10/2025	5,000,000	5,000,000	5,444,300	0.29
	SOUTHERN POWER GENERATI 5.13% 31/10/2029	5,000,000	5,000,000	5,681,350	0.30
	TANJUNG BIN ENERGY ISSU 5.13% 15/09/2021	2,769,000	2,784,506	2,819,977	0.15
	TANJUNG BIN ENERGY ISSU 5.65% 15/09/2026	4,281,000	4,333,656	4,859,449	0.26
	TANJUNG BIN ENERGY ISSU 5.95% 14/09/2029	5,138,000	5,222,006	6,123,057	0.33
	TANJUNG BIN ENERGY ISSUE 5.5% 15/09/2025	3,996,000	4,085,510	4,452,183	0.24

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PRULink Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	TEKNOLOGI TENAGA PERLIS 4.67% 31/01/2022	5,708,000	5,791,908	5,846,876	0.31
	TENAGA NASIONAL BERHAD 3.55% 10/08/2040	10,000,000	10,000,000	9,576,300	0.51
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	27,500,000	27,500,000	31,086,550	1.66
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	4,900,000	4,900,000	5,629,316	0.30
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	19,500,000	20,209,800	22,813,245	1.22
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,854,000	2,854,000	3,150,474	0.17
	TNB NORTHERN ENERGY BHD 3.99% 29/11/2022	2,569,000	2,569,000	2,647,971	0.14
	UNITED OVERSEAS BANK MAL 3% 02/08/2030	10,000,000	10,000,000	9,982,100	0.53
	UNITED OVERSEAS BANK MAL 4.8% 25/07/2028	50,000,000	50,000,000	52,361,500	2.79
	YTL POWER INTERNATIONAL 4.49% 24/03/2023	28,542,000	28,747,502	29,479,034	1.57
	YTL POWER INTERNATIONAL 4.55% 10/06/2022	1,710,000	1,716,840	1,750,442	0.09
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	5,640,000	5,575,140	5,996,279	0.32
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	14,283,000	14,522,600	15,528,763	0.83
BON KORPORAT KESELURUHAN		**1,193,972,000**	**1,212,112,078**	**1,284,989,226**	**68.46**
KERAJAAN	MALAYSIA GOVERNMENT 2.632% 15/04/2031	10,000,000	9,983,600	10,010,000	0.53
	MALAYSIA GOVERNMENT 3.885% 15/08/2029	10,000,000	10,590,000	11,002,400	0.59
	MALAYSIA GOVERNMENT 4.065% 15/06/2050	5,000,000	4,987,100	5,209,000	0.28
	MALAYSIA GOVERNMENT 4.254% 31/05/2035	10,000,000	11,220,000	11,077,000	0.59
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	18,500,000	21,995,063	21,812,610	1.16
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	25,000,000	28,386,571	29,225,250	1.56
	MALAYSIA INVESTMNT ISS 3.699% 15/11/2022	1,713,000	1,714,811	1,769,084	0.09
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	55,000,000	60,580,300	59,840,000	3.19
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	45,000,000	52,204,500	50,625,000	2.70
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	2,500,000	2,499,547	2,858,200	0.15
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	22,650,000	22,793,743	25,911,147	1.38
KERAJAAN KESELURUHAN		**205,363,000**	**226,955,235**	**229,339,691**	**12.22**

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PRULink Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
SEPARA KERAJAAN	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	285,556	300,890	324,211	0.02
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	9,712,700	0.52
	DANAINFRA NASIONAL 4.72% 01/04/2043	20,000,000	20,000,000	22,505,800	1.20
	DANAINFRA NASIONAL 4.82% 01/04/2048	43,180,000	43,180,000	47,984,639	2.56
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,754,050	0.31
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,785,300	0.31
	DANAINFRA NASIONAL 5.02% 03/05/2046	3,000,000	3,035,700	3,457,080	0.18
	DANAINFRA NASIONAL 5.06% 12/02/2049	41,400,000	47,110,290	47,531,340	2.53
	DANAINFRA NASIONAL 5.08% 30/04/2038	15,000,000	18,139,500	17,674,350	0.94
	DANAINFRA NASIONAL 5.17% 26/11/2048	5,000,000	6,461,000	5,833,300	0.31
	JOHOR CORPORATION 3.84% 14/06/2022	7,421,000	7,421,000	7,619,660	0.41
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	14,700,000	14,700,000	16,311,267	0.87
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	10,000,000	10,000,000	11,353,400	0.60
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	9,880,500	0.53
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	9,800,000	9,800,000	10,875,648	0.58
	PRASARANA MALAYSIA BHD 5.01% 14/09/2037	15,000,000	18,007,500	17,446,500	0.93
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	14,900,000	14,900,000	17,433,000	0.93
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	15,000,000	16,128,000	17,098,800	0.91
SEPARA KERAJAAN KESELURUHAN		**244,686,556**	**259,300,380**	**274,581,545**	**14.63**
Jumlah Besar		**1,644,021,556**	**1,698,367,694**	**1,788,910,462**	**95.30**

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PRULink Dana Aman

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	2,000,000	2,007,680	2,230,320	1.69
	BGSM MANAGEMENT SDN BHD 7.1% 28/12/2022	2,200,000	2,444,860	2,388,980	1.81
	DANUM CAPITAL BHD 4.68% 14/02/2034	2,500,000	2,746,750	2,778,425	2.10
	JIMAH EAST POWER SDN 4.98% 04/06/2021	3,810,000	3,810,000	3,847,071	2.91
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	400,000	404,296	428,180	0.32
	KIMANIS POWER SDN BHD 5.4% 06/08/2027	2,500,000	2,713,500	2,795,250	2.11
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	1,000,000	949,000	1,063,600	0.80
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	3,000,000	3,072,600	3,304,740	2.50
	LEBUHRAYA DUKE FASA 3 SD	4,700,000	4,795,410	5,133,105	3.88
	MANJUNG ISLAND ENERGY B 4.43% 25/11/2025	2,500,000	2,500,000	2,703,400	2.05
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	5,000,000	5,497,500	5,624,600	4.26
	MEX II SDN BHD 5.1% 29/04/2021	1,970,000	1,982,805	1,959,145	1.48
	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	2,500,000	2,500,000	2,499,625	1.89
	PROJEK LEBUHRAYA USAHAS 4.88% 12/01/2028	5,000,000	5,055,500	5,558,100	4.21
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	1,000,000	1,104,700	1,225,440	0.93
	SARAWAK ENERGY BHD 4.5% 19/01/2022	1,400,000	1,374,380	1,432,340	1.08
	SARAWAK ENERGY BHD 4.85% 19/01/2027	1,800,000	1,803,420	2,006,910	1.52
	SARAWAK ENERGY BHD 4.95% 25/11/2033	500,000	500,000	572,165	0.43
	SARAWAK ENERGY BHD 5.04% 25/04/2031	1,000,000	1,005,240	1,153,470	0.87
	SARAWAK ENERGY BHD 5.18% 25/04/2036	1,200,000	1,222,080	1,395,948	1.06
	SARAWAK ENERGY BHD 5.32% 03/12/2032	1,350,000	1,355,535	1,595,133	1.21
	TENAGA NASIONAL BERHAD 4.78% 29/08/2033	2,500,000	2,500,000	2,826,050	2.14
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	5,000,000	5,054,400	5,436,100	4.11
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	700,000	708,680	791,532	0.60
	MALAKOFF POWER BHD 6.05% 17/12/2029	1,500,000	1,499,850	1,785,375	1.35
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	1,000,000	1,111,767	1,142,100	0.86

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PRULink Dana Aman

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	TANJUNG BIN ENERGY ISSU 5.13% 15/09/2021	150,000	150,840	152,762	0.12
	TANJUNG BIN ENERGY ISSU 5.95% 14/09/2029	1,000,000	1,016,350	1,191,720	0.90
	TANJUNG BIN ENERGY ISSUE 5.5% 15/09/2025	350,000	357,840	389,956	0.30
	TNB NORTHERN ENERGY BHD 3.99% 29/11/2022	500,000	500,000	515,370	0.39
	AEON CREDIT SERVICE M 3.8% 10/02/2027	5,000,000	5,000,000	5,115,800	3.87
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	1,400,000	1,409,940	1,452,500	1.10
	BANK ISLAM MALAYSIA BHD 5.08% 12/11/2027	5,000,000	5,048,500	5,170,100	3.91
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	4,000,000	4,478,800	4,535,240	3.43
	GULF INVESTMENT CORP 5.1% 16/03/2021	800,000	803,504	804,304	0.61
	MALAYAN BANKING BHD 4.71% 31/01/2031	2,000,000	2,000,000	2,163,920	1.64
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	2,000,000	2,000,000	2,080,140	1.57
BON KORPORAT KESELURUHAN		**80,230,000**	**82,485,727**	**87,248,916**	**66.01**
KERAJAAN	MALAYSIA INVESTMNT ISS 3.422% 30/09/2027	7,500,000	7,866,250	7,931,625	6.00
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	5,000,000	5,532,500	5,440,000	4.12
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	3,000,000	3,087,300	3,431,940	2.60
	MALAYSIA INVESTMNT ISSUE3.465%15/10/2030	4,000,000	4,020,000	4,232,000	3.20
KERAJAAN KESELURUHAN		**19,500,000**	**20,506,050**	**21,035,565**	**15.92**
SEPARA KERAJAAN	DANAINFRA NASIONAL 4.38% 08/02/2033	4,000,000	4,000,000	4,385,480	3.32
	DANAINFRA NASIONAL 5.06% 12/02/2049	2,850,000	2,983,095	3,272,085	2.48
	JOHOR CORPORATION 3.84% 14/06/2022	1,000,000	1,000,000	1,026,770	0.78
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	300,000	300,000	332,883	0.25
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	1,300,000	1,302,730	1,492,751	1.13
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	300,000	300,000	332,928	0.25
	PRASARANA MALAYSIA BHD 4.85% 27/09/2024	500,000	500,000	546,655	0.41
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	2,000,000	2,000,000	2,340,000	1.77
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	2,000,000	2,150,400	2,279,840	1.72
SEPARA KERAJAAN KESELURUHAN		**14,250,000**	**14,536,225**	**16,009,392**	**12.11**
Jumlah Besar		**113,980,000**	**117,528,002**	**124,293,873**	**94.04**

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PRULink Dana Unggul

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	ECONPILE HOLDINGS BHD	5,775,100	5,413,990	3,003,052	0.27
	GAMUDA BERHAD	3,103,131	12,121,561	12,071,180	1.07
	IJM CORP BHD	7,688,180	19,846,813	13,300,551	1.18
	KERJAYA PROSPEK GROUP BHD	926,412	1,587,270	981,997	0.09
	WCT HOLDINGS BHD - MYR0.5	1,591,995	2,931,333	843,757	0.07
PEMBINAAN KESELURUHAN		**19,084,818**	**41,900,967**	**30,200,537**	**2.68**
BARANGAN & PERKHIDMATAN	BERMAZ AUTO BHD	4,389,600	8,755,736	6,364,920	0.56
PENGGUNA	DRB-HICOM BERHAD - ORD MYR1	7,968,700	17,944,078	16,574,896	1.47
	MR DIY GROUP M BHD	8,549,300	16,299,639	26,673,816	2.36
	NESTLE(MALAYSIA BERHAD) - MYR1	145,100	13,179,438	20,154,390	1.79
	PADINI HLDGS BERHAD - MYR0.10	2,031,500	8,290,933	5,850,720	0.52
	PETRONAS DAGANGAN BERHAD - ORD MYR1	25,300	627,639	541,420	0.05
	PPB GROUP BERHAD - MYR1	736,900	12,864,814	13,647,388	1.21
	QL RESOURCES BHD	6,195,813	11,902,088	35,935,715	3.18
	SIME DARBY BERHAD	4,385,465	10,065,368	10,130,424	0.90
BARANGAN & PERKHIDMATAN PENGGUNA KESELURUHAN		**34,427,678**	**99,929,732**	**135,873,690**	**12.04**
TENAGA	DIALOG GROUP - MYR0.1	14,177,752	27,397,164	48,913,244	4.34
	SERBA DINAMIK - WTS 19/24	2,515,500	0	515,678	0.05
	SERBA DINAMIK HOLDINGS BHD	10,027,400	15,533,556	17,648,224	1.56
	YINSON HOLDINGS BERHAD	2,012,800	12,105,046	11,573,600	1.03
TENAGA KESELURUHAN		**28,733,452**	**55,035,766**	**78,650,746**	**6.98**
PERKHIDMATAN KEWANGAN	BIMB HOLDINGS BHD	4,652,627	17,875,642	19,820,191	1.76
	BURSA MALAYSIA BHD	1,275,800	8,701,901	10,589,140	0.94
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	3,759,700	5,786,702	18,196,948	1.61
PERKHIDMATAN KEWANGAN KESELURUHAN		**9,688,127**	**32,364,245**	**48,606,279**	**4.31**

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PRULink Dana Unggul

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PENJAGAAN KESIHATAN	HARTALEGA HOLDINGS BHD	2,762,700	13,341,044	33,539,178	2.97
	IHH HEALTHCARE BHD	7,372,700	41,131,401	40,549,850	3.59
	KOSSAN RUBBER INDUSTRIES - MYR0.50	1,952,800	3,598,682	8,787,600	0.78
	KPJ HEALTHCARE BERHAD	10,066,200	9,994,088	10,066,200	0.89
	SUPERMAX CORPORATION BERHAD	1,782,755	3,837,760	10,714,35	0.95
	TOP GLOVE CORP BHD - MYR0.50	10,085,500	19,186,893	61,723,260	5.47
PENJAGAAN KESIHATAN KESELURUHAN		**34,022,655**	**91,089,867**	**165,380,446**	**14.65**
BARANGAN & PERKHIDMATAN	ATA IMS BHD	691,300	1,129,414	1,645,294	0.15
PERUSAHAAN	CAHYA MATA SARAWAK BHD	3,674,100	11,699,561	7,789,092	0.69
	HSS ENGINEERS BHD - MYR0.10	2,854,600	2,906,268	1,869,763	0.17
	PESTECH INTERNATIONAL BHD - MYR0.25	3,108,600	5,209,123	2,906,541	0.26
	PETRONAS CHEMICAL GROUP BERHAD	5,273,000	34,660,943	39,178,390	3.47
	PRESS METAL BERHAD	5,133,000	27,225,720	43,065,870	3.82
	SKP RESOURCES BHD	7,307,900	13,292,802	15,711,985	1.39
	UCHI TECHNOLOGIES BHD	475,200	1,177,144	1,235,520	0.11
	V.S. INDUSTRY BERHAD	4,031,400	9,014,118	10,441,326	0.93
BARANGAN & PERKHIDMATAN PERUSAHAAN KESELURUHAN		**32,549,100**	**106,315,093**	**123,843,781**	**10.99**
PERLADANGAN	GENTING PLANTATIONS BERHAD - MYR0.50	845,300	8,317,834	8,326,205	0.74
	IOI CORP - MYR0.10	4,884,100	21,630,189	21,343,517	1.89
	KUALA LUMPUR KEPONG BERHAD - MYR1	1,202,247	26,475,951	28,469,209	2.52
	SIME DARBY PLANTATION BHD	3,962,165	21,130,200	19,771,203	1.75
PERLADANGAN KESELURUHAN		**10,893,812**	**77,554,175**	**77,910,134**	**6.90**

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PRULink Dana Unggul

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
HARTA	AXIS REAL ESTATE INVESTMENT TRUST	7,022,151	12,672,357	14,254,967	1.26
	IOI PROPERTIES GROUP BERHAD - MYR1	8,657,840	11,726,918	13,419,652	1.19
	KLCC PROPERTY HOLDINGS BERHAD	2,200,600	16,252,713	15,580,248	1.38
	MALAYSIAN RESOURCES CORP BHD	10,436,500	8,055,767	4,957,338	0.44
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	5,839,491	11,358,475	10,335,899	0.92
	SIME DARBY PROPERTY BHD	12,146,365	12,362,811	8,077,333	0.72
	SP SETIA BERHAD	6,235,244	12,684,305	6,172,892	0.55
HARTA KESELURUHAN		**52,538,192**	**85,113,345**	**72,798,328**	**6.46**
TEKNOLOGI	INARI AMERTRON BERHAD - MYR0.1	11,099,900	18,437,494	30,635,724	2.72
	MY EG SERVICES BHD	4,606,696	7,096,712	8,844,856	0.78
	PENTAMASTER CORP BHD	1,393,100	6,904,125	7,035,155	0.62
	VITROX CORP BHD	820,200	6,209,985	12,056,940	1.07
TEKNOLOGI KESELURUHAN		**17,919,896**	**38,648,316**	**58,572,675**	**5.19**
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	10,497,282	49,611,104	39,259,835	3.48
	DIGI.COM.BERHAD - MYR0.01	5,620,800	25,387,103	23,270,112	2.06
	MAXIS BERHAD	2,145,800	12,628,085	10,836,290	0.96
	TELEKOM MALAYSIA BHD	6,256,000	23,182,869	33,844,960	3.00
	TIME DOTCOM BHD - MYR0.5	2,125,100	16,857,992	28,178,826	2.50
TELEKOMUNIKASI & MEDIA KESELURUHAN		**26,644,982**	**127,667,154**	**135,390,023**	**12.00**
PENGANGKUTAN & LOGISTIK	LINGKARAN TRANS KOTA HLDGS BHD	212,700	496,783	872,070	0.08
	MISC BHD	4,306,000	30,542,446	29,582,220	2.62
	WESTPORTS HOLDINGS BERHAD - MYR0.1	1,563,800	5,606,670	6,724,340	0.60
PENGANGKUTAN & LOGISTIK KESELURUHAN		**6,082,500**	**36,645,899**	**37,178,630**	**3.30**
UTILITI	PETRONAS GAS BHD	1,556,400	28,917,335	26,738,952	2.34
	TENAGA NASIONAL BHD	9,710,900	103,622,311	101,187,578	8.97
UTILITI KESELURUHAN		**11,267,300**	**132,539,646**	**127,926,530**	**11.31**
Jumlah Besar		**283,852,512**	**924,804,205**	**1,092,331,798**	**96.81**

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PRULink Dana Urus

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Dana Aman	14,705,917	33,766,887	42,356,716	29.60%
Pelaburan dalam PRULink Dana Unggul	24,580,573	81,379,028	100,793,378	70.43%
Jumlah Nilai Pelaburan	**39,286,490**	**115,145,915**	**143,150,094**	**100.03%**

PRULink Dana Urus II

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Dana Aman	11,174,206	27,765,510	32,184,508	19.20%
Pelaburan dalam PRULink Dana Unggul	33,023,733	118,895,338	135,414,808	80.80%
Jumlah Nilai Pelaburan	**44,197,939**	**146,660,848**	**167,599,316**	**100.00%**

PRULink Dragon Peacock Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Dragon Peacock Fund	3,513,257	592,214,484	756,297,818	100.82%
Jumlah Nilai Pelaburan	**3,513,257**	**592,214,484**	**756,297,818**	**100.82%**

PRULink Dyna Growth I Fund

Pelaburan	Institusi Kewangan - Nama Produk	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Produk Berstruktur	CIMB - Prudential Global Optimal 2021 Floating Rate Negotiable Instrument of Deposits (FRNID)	2,914,174	2,737,580	3,063,738	100.84%
Jumlah Nilai Pelaburan		**2,914,174**	**2,737,580**	**3,063,738**	**100.84%**

PRULink Dyna Growth II Fund

Pelaburan	Institusi Kewangan - Nama Produk	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Produk Berstruktur	CIMB - Prudential Global Optimal 2026 Floating Rate Negotiable Instrument of Deposits (FRNID)	3,103,458	2,808,334	3,111,381	100.76%
Jumlah Nilai Pelaburan		**3,103,458**	**2,808,334**	**3,111,381**	**100.76%**

PRULink Dyna Growth III Fund

Pelaburan	Institusi Kewangan - Nama Produk	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Produk Berstruktur	CIMB - Prudential Global Optimal 2031 Floating Rate Negotiable Instrument of Deposits (FRNID)	157,584	134,499	144,802	99.96%
Jumlah Nilai Pelaburan		**157,584**	**134,499**	**144,802**	**99.96%**

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PRULink Dyna Growth IV Fund

Pelaburan	Institusi Kewangan - Nama Produk	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Produk Berstruktur	CIMB - Prudential Global Optimal 2036 Floating Rate Negotiable Instrument of Deposits (FRNID)	103,162	87,372	90,939	99.53%
Jumlah Nilai Pelaburan		**103,162**	**87,372**	**90,939**	**99.53%**

PRULink Education Bond Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Bond Fund	2,617,081	8,370,508	9,940,068	100.04%
Jumlah Nilai Pelaburan	**2,617,081**	**8,370,508**	**9,940,068**	**100.04%**

PRULink Education Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Equity Fund	1,065,149	4,317,414	4,666,959	100.00%
Jumlah Nilai Pelaburan	**1,065,149**	**4,317,414**	**4,666,959**	**100.00%**

PRULink Emerging Opportunities Fund (AUD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	9,732	1,728,732	2,256,263	101.63%
Jumlah Nilai Pelaburan	**9,732**	**1,728,732**	**2,256,263**	**101.63%**

PRULink Emerging Opportunities Fund (GBP-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	2,016	358,798	499,276	101.30%
Jumlah Nilai Pelaburan	**2,016**	**358,798**	**499,276**	**101.30%**

PRULink Emerging Opportunities Fund (SGD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	6,626	1,201,469	1,530,813	101.37%
Jumlah Nilai Pelaburan	**6,626**	**1,201,469**	**1,530,813**	**101.37%**

PRULink Emerging Opportunities Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	2,511	462,116	590,014	101.15%
Jumlah Nilai Pelaburan	**2,511**	**462,116**	**590,014**	**101.15%**

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PRULink Equity Focus Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	KERJAYA PROSPEK GROUP BHD	7,854,325	8,208,799	8,325,585	0.94
PEMBINAAN KESELURUHAN		**7,854,325**	**8,208,799**	**8,325,585**	**0.94**
BARANGAN & PERKHIDMATAN	CARLSBERG BREWERY MALAYSIA BERHAD	470,000	9,425,965	10,922,800	1.23
PENGGUNA	GENTING BERHAD	3,916,500	33,202,346	17,467,590	1.97
	GENTING MALAYSIA BHD	3,152,300	15,603,213	8,479,687	0.95
BARANGAN & PERKHIDMATAN PENGGUNA KESELURUHAN		**7,538,800**	**58,231,525**	**36,870,077**	**4.15**
TENAGA	DIALOG GROUP - MYR0.1	6,032,500	19,376,610	20,812,125	2.34
ENERGY TOTAL		**6,032,500**	**19,376,610**	**20,812,125**	**2.34**
PERKHIDMATAN KEWANGAN	ALLIANCE BANK MALAYSIA BHD	2,807,200	11,219,142	8,168,952	0.92
	AMMB HOLDINGS BHD	3,412,100	12,548,956	12,454,165	1.40
	BURSA MALAYSIA BHD	6,416,400	48,077,077	53,256,120	6.00
	CIMB GROUP HOLDINGS BHD	7,221,539	42,649,548	31,052,618	3.50
	HONG LEONG BANK	800,000	12,472,173	14,560,000	1.64
	MALAYAN BANKING BHD	6,342,972	57,771,987	53,661,543	6.04
	PUBLIC BANK BHD	2,981,600	61,492,992	61,420,960	6.91
	RHB BANK BERHAD	6,031,800	32,284,658	32,873,310	3.70
PERKHIDMATAN KEWANGAN KESELURUHAN		**36,013,611**	**278,516,534**	**267,447,668**	**30.11**
PENJAGAAN KESIHATAN	HARTALEGA HOLDINGS BHD	4,388,100	57,998,894	53,271,534	6.00
	KOSSAN RUBBER INDUSTRIES - MYR0.50	6,001,400	12,234,321	27,006,300	3.04
	SUPERMAX CORPORATION BERHAD	3,454,497	8,278,418	20,761,527	2.34
	TOP GLOVE CORP BHD - MYR0.50	6,742,900	23,080,041	41,266,548	4.65
PENJAGAAN KESIHATAN KESELURUHAN		**20,586,897**	**101,591,674**	**142,305,909**	**16.03**
BARANGAN & PERKHIDMATAN	PETRONAS CHEMICAL GROUP BERHAD	3,589,200	30,262,554	26,667,756	3.00
PERUSAHAAN	THONG GUAN INDUSTRIES BHD - NPV	3,370,900	6,931,812	8,528,377	0.96
BARANGAN & PERKHIDMATAN PERUSAHAAN KESELURUHAN		**6,960,100**	**37,194,366**	**35,196,133**	**3.96**

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PRULink Equity Focus Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PERLADANGAN	IOI CORP - MYR0.10	5,081,200	22,805,281	22,204,844	2.50
	KUALA LUMPUR KEPONG BERHAD - MYR1	722,663	15,949,678	17,112,660	1.93
PERLADANGAN KESELURUHAN		**5,803,863**	**38,754,958**	**39,317,504**	**4.43**
TEKNOLOGI	INARI AMERTRON BERHAD - MYR0.1	6,113,600	12,560,423	16,873,536	1.90
TEKNOLOGI KESELURUHAN		**6,113,600**	**12,560,423**	**16,873,536**	**1.90**
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	5,916,120	21,650,037	22,126,289	2.49
	DIGI.COM.BERHAD - MYR0.01	3,412,200	15,239,712	14,126,508	1.59
	MAXIS BERHAD	1,845,700	9,247,459	9,320,785	1.05
	TELEKOM MALAYSIA BHD	4,100,000	15,515,032	22,181,000	2.50
	TIME DOTCOM BHD - MYR0.5	579,100	5,156,377	7,678,866	0.86
TELEKOMUNIKASI & MEDIA KESELURUHAN		**15,853,120**	**66,808,617**	**75,433,448**	**8.49**
PENGANGKUTAN & LOGISTIK	MALAYSIA AIRPORTS HOLDINGS BERHAD	2,375,000	17,153,412	14,060,000	1.57
	MISC BHD	5,524,500	38,250,716	37,953,315	4.27
PENGANGKUTAN & LOGISTIK KESELURUHAN		**7,899,500**	**55,404,128**	**52,013,315**	**5.84**
UTILITI	TENAGA NASIONAL BHD	6,732,300	85,250,432	70,150,566	7.90
UTILITI KESELURUHAN		**6,732,300**	**85,250,432**	**70,150,566**	**7.90**
Jumlah Besar		**127,388,616**	**761,898,065**	**764,745,865**	**86.09**

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
Deposit Pasaran Wang	CIMB Bank Berhad	75,220,000	8.48
	Public Bank Berhad	56,000,000	6.30
Deposit Pasaran Wang Keseluruhan		**131,220,000**	**14.78**

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PRULink Equity Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	31,456,619	120,780,367	122,366,248	1.11
	IJM CORP BHD	49,787,000	139,189,346	86,131,510	0.78
	JAKS RESOURCES BERHAD -WTS	2,605,520	0	1,094,318	0.01
	JAKS RESOURCES BHD - NPV	5,215,140	2,752,223	3,624,522	0.03
	SUNWAY CONSTRUCTION GROUP BH	213,300	328,910	401,004	0.00
PEMBINAAN KESELURUHAN		**89,277,579**	**263,050,846**	**213,617,603**	**1.93**
BARANGAN & PERKHIDMATAN	AEON COMPANY (M) BERHAD	11,905,600	13,293,507	12,738,992	0.12
PENGGUNA	AIRASIA GROUP BERHAD	556,100	426,804	492,149	0.00
	BERJAYA SPORTS TOTO BERHAD	15,335,198	37,982,140	33,584,084	0.31
	BERMAZ AUTO BHD	17,764,420	38,836,371	25,758,409	0.23
	BRITISH AMERICAN TOBACCO BERHAD	4,704,900	150,183,846	66,244,992	0.60
	CARLSBERG BREWERY MALAYSIA BERHAD	2,312,000	40,595,350	53,730,880	0.49
	DRB-HICOM BERHAD - ORD MYR1	18,781,300	37,785,913	39,065,104	0.36
	FRASER & NEAVE HOLDINGS BERHAD	1,509,100	51,981,614	48,411,928	0.44
	GENTING BERHAD	39,528,000	256,142,849	176,294,880	1.61
	GENTING MALAYSIA BHD	54,024,900	177,268,860	145,326,981	1.32
	GUAN CHONG BERHAD - MYR0.25	201,000	466,984	536,670	0.00
	HEINEKEN MALAYSIA BHD	1,138,900	25,520,196	26,217,478	0.24
	HONG LEONG INDUSTRIES BHD	86,200	703,562	766,318	0.01
	MAGNUM BHD	938,447	2,073,157	2,139,659	0.02
	MBM RESOURCES BERHAD	835,800	2,486,990	2,833,362	0.03
	MR DIY GROUP M BHD	17,558,000	30,810,144	54,780,960	0.50
	NESTLE(MALAYSIA BERHAD) - MYR1	767,300	79,192,279	106,577,970	0.97
	PADINI HLDGS BERHAD - MYR0.10	10,449,300	47,025,715	30,093,984	0.27
	PANASONIC MANUFACTURING MSIA BHD	403,500	14,052,244	12,427,800	0.11
	PETRONAS DAGANGAN BERHAD - ORD MYR1	3,490,900	86,772,608	74,705,260	0.68
	PPB GROUP BERHAD - MYR1	12,144,660	174,579,634	224,919,103	2.05
	QL RESOURCES BHD	14,778,323	47,337,266	85,714,273	0.78
	SIME DARBY BERHAD	55,249,927	102,116,249	127,627,331	1.16
	UMW HOLDINGS BHD	4,473,200	19,366,185	15,208,880	0.14
BARANGAN & PERKHIDMATAN PENGGUNA KESELURUHAN		**288,936,975**	**1,437,000,469**	**1,366,197,447**	**12.44**

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PRULink Equity Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TENAGA	BUMI ARMADA BERHAD	1,422,300	334,718	497,805	0.00
	DAYANG ENTERPRISE HOLDINGS BHD	2,447,900	3,060,552	2,888,522	0.03
	DIALOG GROUP - MYR0.1	75,928,070	140,481,379	261,951,841	2.39
	HENGYUAN REFINING CO BHD	443,100	1,705,175	2,654,169	0.02
	HIBISCUS PETROLEUM BHD	3,144,500	1,543,351	1,823,810	0.02
	SERBA DINAMIK HOLDINGS BHD	17,565,930	27,494,986	30,916,037	0.28
TENAGA KESELURUHAN		**100,951,800**	**174,620,159**	**300,732,184**	**2.74**
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	3,722,700	51,493,607	44,672,400	0.41
	ALLIANCE BANK MALAYSIA BHD	14,364,100	55,020,508	41,799,531	0.38
	AMMB HOLDINGS BHD	35,315,000	157,409,537	128,899,750	1.17
	BIMB HOLDINGS BHD	307,700	968,303	1,310,802	0.01
	BURSA MALAYSIA BHD	9,337,250	61,108,225	77,499,175	0.71
	CIMB GROUP HOLDINGS BHD	102,777,574	547,842,687	441,943,568	4.02
	HONG LEONG BANK	13,079,080	161,662,248	238,039,256	2.17
	HONG LEONG FINANCIAL GROUP	3,558,650	56,453,685	64,269,219	0.59
	MALAYAN BANKING BHD	101,369,784	837,753,760	857,588,373	7.81
	MALAYSIA BUILDING SOCIETY	619,900	401,659	418,433	0.00
	PUBLIC BANK BHD	48,322,105	709,922,455	995,435,363	9.06
	RHB BANK BERHAD	33,344,407	172,827,709	181,727,018	1.65
	SYARIKAT TAKAFUL MALAYSIA KELU	8,293,000	42,441,241	40,138,120	0.37
PERKHIDMATAN KEWANGAN KESELURUHAN		**374,411,250**	**2,855,305,624**	**3,113,741,007**	**28.35**
PENJAGAAN KESIHATAN	HARTALEGA HOLDINGS BHD	28,406,500	236,495,889	344,854,910	3.14
	IHH HEALTHCARE BHD	39,922,200	199,612,051	219,572,100	2.00
	KOSSAN RUBBER INDUSTRIES - MYR0.50	20,889,500	47,705,684	94,002,750	0.86
	KPJ HEALTHCARE BERHAD	44,955,000	43,069,289	44,955,000	0.41
	SUPERMAX CORPORATION BERHAD	17,513,128	22,356,739	105,253,899	0.96
	TOP GLOVE CORP BHD - MYR0.50	80,038,900	170,231,036	489,838,068	4.46
PENJAGAAN KESIHATAN KESELURUHAN		**231,725,228**	**719,470,689**	**1,298,476,727**	**11.82**

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PRULink Equity Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BARANGAN & PERKHIDMATAN	CAHYA MATA SARAWAK BHD	6,302,700	17,144,849	13,361,724	0.12
PERUSAHAAN	LOTTE CHEMICAL TITAN HOLDING	1,192,900	2,137,388	3,304,333	0.03
	PETRONAS CHEMICAL GROUP BERHAD	39,573,300	276,837,400	294,029,619	2.68
	PRESS METAL BERHAD	31,186,500	155,932,392	261,654,735	2.38
	SCIENTEX BERHAD - MYR0.50	4,209,400	34,692,642	53,375,192	0.49
	SUNWAY BERHAD	26,348,891	32,472,660	42,421,715	0.39
	SWBMK 0 12/31/49	5,269,778	5,269,778	6,429,129	0.06
	V.S. INDUSTRY BERHAD	12,971,100	17,334,377	33,595,149	0.31
BARANGAN & PERKHIDMATAN PERUSAHAAN KESELURUHAN		**127,054,569**	**541,821,486**	**708,171,596**	**6.45**
PERLADANGAN	FGV HOLDINGS BHD	1,120,900	993,193	1,434,752	0.01
	GENTING PLANTATIONS BERHAD - MYR0.50	6,113,000	48,999,726	60,213,050	0.55
	IOI CORP - MYR0.10	46,631,601	213,398,533	203,780,096	1.86
	KUALA LUMPUR KEPONG BERHAD - MYR1	6,676,386	125,994,176	158,096,821	1.44
	SIME DARBY PLANTATION BHD	45,992,327	237,182,891	229,501,712	2.09
	TSH RESOURCES BERHAD	1,941,900	1,879,019	2,233,185	0.02
PERLADANGAN KESELURUHAN		**108,476,114**	**628,447,539**	**655,259,616**	**5.97**
HARTA	IOI PROPERTIES GROUP BERHAD - MYR1	18,488,928	22,047,630	28,657,838	0.26
	MALAYSIAN RESOURCES CORP BHD	40,654,500	42,548,545	19,310,888	0.18
	MATRIX CONCEPTS HOLDINGS BERHAD - MYR1	218,000	387,555	385,860	0.00
	SIME DARBY PROPERTY BHD	67,657,827	72,285,098	44,992,455	0.41
	SP SETIA BERHAD	25,225,942	50,736,988	24,973,683	0.23
	UEM SUNRISE BHD	3,218,600	1,408,740	1,593,207	0.01
	UOA DEVELOPMENT BHD	303,600	503,123	513,084	0.00
	AXIS REAL ESTATE INVESTMENT TRUST	4,714,623	8,375,594	9,570,685	0.09
	CAPITAMALLS MALAYSIA TRUST	8,125,400	8,840,445	5,078,375	0.05
	IGB REAL ESTATE INVESTMENT TRUST	36,099,692	44,846,034	62,091,470	0.57
	KLCC PROPERTY HOLDINGS BERHAD	7,206,900	44,911,985	51,024,852	0.46
	SUNWAY REAL ESTATE INVESTMENT TRUST	49,629,500	69,616,048	74,444,250	0.68
AMANAH PELABURAN HARTA TANAH KESELURUHAN		**261,543,512**	**366,507,786**	**322,636,646**	**2.94**

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PRULink Equity Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TEKNOLOGI	DATASONIC GROUP BHD - NPV	1,202,500	668,731	631,313	0.01
	FRONTKEN CORP BHD	1,123,000	3,532,110	3,986,650	0.04
	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	5,344,300	11,056,339	14,429,610	0.13
	INARI AMERTRON BERHAD - MYR0.1	30,192,700	44,540,949	83,331,852	0.76
	MALAYSIAN PACIFIC INDUSTRIES BHD	2,399,600	24,720,337	62,293,616	0.57
	MY EG SERVICES BHD	38,790,441	55,775,636	74,477,647	0.68
	PENTAMASTER CORP BHD	12,312,350	37,789,432	62,177,367	0.57
	VITROX CORP BHD	3,528,600	27,502,231	51,870,420	0.47
TEKNOLOGI KESELURUHAN		**94,893,491**	**205,585,764**	**353,198,475**	**3.22**
TELEKOMUNIKASI & MEDIA	ASTRO MALAYSIA HLDGS BHD - MYR0.10	2,796,800	3,266,547	2,531,104	0.02
	AXIATA GROUP BHD - MYR1	70,919,748	351,694,951	265,239,858	2.42
	DIGI.COM.BERHAD - MYR0.01	60,965,000	249,306,340	252,395,100	2.30
	MAXIS BERHAD	33,325,400	181,806,179	168,293,270	1.53
	TELEKOM MALAYSIA BHD	38,664,537	160,982,240	209,175,145	1.90
	TIME DOTCOM BHD - MYR0.5	7,320,400	62,848,066	97,068,504	0.88
TELEKOMUNIKASI & MEDIA KESELURUHAN		**213,991,885**	**1,009,904,323**	**994,702,981**	**9.06**
PENGANGKUTAN & LOGISTIK	LINGKARAN TRANS KOTA HLDGS BHD	12,369,700	25,902,187	50,715,770	0.46
	MALAYSIA AIRPORTS HOLDINGS BERHAD	9,265,600	71,511,537	54,852,352	0.50
	MISC BHD	23,623,300	165,610,194	162,292,071	1.48
	MMC CORPORATION BERHAD - MYR0.10	30,231,000	57,692,380	27,207,900	0.25
	WESTPORTS HOLDINGS BERHAD - MYR0.1	10,578,500	36,243,942	45,487,550	0.41
PENGANGKUTAN & LOGISTIK KESELURUHAN		**86,068,100**	**356,960,239**	**340,555,643**	**3.10**
UTILITI	GAS MALAYSIA SDN BHD	4,767,700	13,576,588	12,968,144	0.12
	MALAKOFF CORP BHD	31,109,100	46,335,360	27,842,645	0.25
	PETRONAS GAS BHD	9,393,900	155,417,895	161,387,202	1.47
	TALIWORKS CORPORATION BERHAD	422,900	352,452	353,122	0.00
	TENAGA NASIONAL BHD	63,369,250	677,286,765	660,307,585	6.01
	YTL CORPORATION BERHAD	54,749,706	56,032,976	41,883,525	0.38
UTILITI KESELURUHAN		**163,812,556**	**949,002,036**	**904,742,222**	**8.24**
Jumlah Besar		**2,141,143,059**	**9,507,676,961**	**10,572,032,147**	**96.26**

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PRULink Equity Income Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	1,668,600	5,599,719	6,490,854	0.56
	IJM CORP BHD	4,552,700	10,491,531	7,876,171	0.68
	KERJAYA PROSPEK GROUP BHD	3,644,619	4,185,203	3,863,296	0.33
PEMBINAAN KESELURUHAN		**9,865,919**	**20,276,453**	**18,230,321**	**1.57**
BARANGAN & PERKHIDMATAN	AEON COMPANY (M) BERHAD	1,678,400	2,321,464	1,795,888	0.15
PENGGUNA	BERJAYA SPORTS TOTO BERHAD	1,822,545	4,541,847	3,991,374	0.34
	CARLSBERG BREWERY MALAYSIA BERHAD	408,100	6,192,772	9,484,244	0.82
	DRB-HICOM BERHAD - ORD MYR1	1,209,200	2,425,027	2,515,136	0.22
	GENTING BERHAD	4,274,600	33,657,834	19,064,716	1.64
	GENTING MALAYSIA BHD	4,534,600	17,722,602	12,198,074	1.05
	HEINEKEN MALAYSIA BHD	1,015,700	17,609,614	23,381,414	2.01
	HONG LEONG INDUSTRIES BHD	1,416,500	14,380,676	12,592,685	1.08
	MR DIY GROUP M BHD	1,733,100	2,933,914	5,407,272	0.47
	NESTLE(MALAYSIA BERHAD) - MYR1	86,300	6,766,506	11,987,070	1.03
	PADINI HLDGS BERHAD - MYR0.10	1,067,400	3,977,074	3,074,112	0.26
	PANASONIC MANUFACTURING MSIA BHD	220,400	8,423,217	6,788,320	0.58
	POWER ROOT BHD BOTTLES BEVERAGES	502,900	950,785	990,713	0.09
	PPB GROUP BERHAD - MYR1	564,800	9,680,671	10,460,096	0.90
	SIME DARBY BERHAD	2,000,000	4,506,130	4,620,000	0.40
BARANGAN & PERKHIDMATAN PENGGUNA KESELURUHAN		**22,534,545**	**136,090,134**	**128,351,114**	**11.04**
TENAGA	DIALOG GROUP - MYR0.1	5,294,400	17,337,730	18,265,680	1.57
	SERBA DINAMIK HOLDINGS BHD	3,842,300	5,740,198	6,762,448	0.58
TENAGA KESELURUHAN		**9,136,700**	**23,077,929**	**25,028,128**	**2.15**

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PRULink Equity Income Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	240,700	2,093,854	2,888,400	0.25
	ALLIANCE BANK MALAYSIA BHD	2,041,100	7,816,446	5,939,601	0.51
	AMMB HOLDINGS BHD	2,798,700	11,475,669	10,215,255	0.88
	BURSA MALAYSIA BHD	3,484,900	21,683,778	28,924,670	2.49
	CIMB GROUP HOLDINGS BHD	9,745,782	51,930,634	41,906,863	3.60
	HONG LEONG BANK	798,700	11,585,031	14,536,340	1.25
	HONG LEONG FINANCIAL GROUP	428,000	6,673,843	7,729,680	0.66
	MALAYAN BANKING BHD	9,003,021	82,631,364	76,165,558	6.55
	PUBLIC BANK BHD	4,939,500	101,111,438	101,753,700	8.75
	RHB BANK BERHAD	4,114,070	21,415,245	22,421,682	1.93
	SYARIKAT TAKAFUL MALAYSIA KELU	811,700	4,676,880	3,928,628	0.34
PERKHIDMATAN KEWANGAN KESELURUHAN		**38,406,173**	**323,094,182**	**316,410,376**	**27.21**
PENJAGAAN KESIHATAN	HARTALEGA HOLDINGS BHD	2,515,200	26,435,442	30,534,528	2.63
	IHH HEALTHCARE BHD	2,363,300	12,653,073	12,998,150	1.12
	KOSSAN RUBBER INDUSTRIES - MYR0.50	2,900,000	9,637,706	13,050,000	1.12
	SUPERMAX CORPORATION BERHAD	3,008,604	11,516,115	18,081,710	1.56
	TOP GLOVE CORP BHD - MYR0.50	8,308,100	20,518,388	50,845,572	4.37
PENJAGAAN KESIHATAN KESELURUHAN		**19,095,204**	**80,760,725**	**125,509,960**	**10.80**
BARANGAN & PERKHIDMATAN	COMFORT GLOVE BHD	2,000,000	8,360,582	5,980,000	0.51
PERUSAHAAN	PETRONAS CHEMICAL GROUP BERHAD	2,940,600	25,255,018	21,848,658	1.88
	PRESS METAL BERHAD	1,241,600	8,340,073	10,417,024	0.90
	SUNWAY BERHAD	4,373,681	7,330,505	7,041,626	0.61
	SWBMK 0 12/31/49	874,736	874,736	1,067,178	0.09
	UCHI TECHNOLOGIES BHD	2,500,000	3,916,830	6,500,000	0.56
	V.S. INDUSTRY BERHAD	924,900	1,670,389	2,395,491	0.21
BARANGAN & PERKHIDMATAN PERUSAHAAN KESELURUHAN		**14,855,517**	**55,748,133**	**55,249,977**	**4.75**
PERLADANGAN	IOI CORP - MYR0.10	4,570,300	20,820,304	19,972,211	1.72
	KUALA LUMPUR KEPONG BERHAD - MYR1	467,514	10,862,102	11,070,732	0.95
PERLADANGAN KESELURUHAN		**5,037,814**	**31,682,406**	**31,042,943**	**2.67**

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PRULink Equity Income Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
HARTA	AXIS REAL ESTATE INVESTMENT TRUST	3,778,257	6,983,811	7,669,862	0.66
	IGB REAL ESTATE INVESTMENT TRUST	4,953,500	8,014,503	8,520,020	0.73
	IOI PROPERTIES GROUP BERHAD - MYR1	2,454,250	3,942,182	3,804,087	0.33
	KLCC PROPERTY HOLDINGS BERHAD	1,081,200	8,316,455	7,654,896	0.66
	SUNWAY REAL ESTATE INVESTMENT TRUST	6,055,700	9,806,979	9,083,550	0.78
HARTA KESELURUHAN		**18,322,907**	**37,063,930**	**36,732,415**	**3.16**
TEKNOLOGI	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	2,236,900	4,210,868	6,039,630	0.52
	INARI AMERTRON BERHAD - MYR0.1	5,336,300	9,157,631	14,728,188	1.27
	VITROX CORP BHD	544,600	4,846,503	8,005,620	0.69
TEKNOLOGI KESELURUHAN		**8,117,800**	**18,215,001**	**28,773,438**	**2.48**
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	4,548,834	22,319,325	17,012,639	1.46
	DIGI.COM.BERHAD - MYR0.01	6,308,700	28,416,076	26,118,018	2.25
	MAXIS BERHAD	3,755,100	20,540,257	18,963,255	1.63
	TELEKOM MALAYSIA BHD	3,055,400	13,031,885	16,529,714	1.42
	TIME DOTCOM BHD - MYR0.5	531,600	5,861,976	7,049,016	0.61
TELEKOMUNIKASI & MEDIA KESELURUHAN		**18,199,634**	**90,169,517**	**85,672,642**	**7.37**
PENGANGKUTAN & LOGISTIK	LINGKARAN TRANS KOTA HLDGS BHD	3,210,200	17,590,736	13,161,820	1.13
	MALAYSIA AIRPORTS HOLDINGS BERHAD	1,467,700	11,564,136	8,688,784	0.75
	MISC BHD	2,381,000	17,648,109	16,357,470	1.41
	WESTPORTS HOLDINGS BERHAD - MYR0.1	2,147,600	8,695,815	9,234,680	0.79
PENGANGKUTAN & LOGISTIK KESELURUHAN		**9,206,500**	**55,498,795**	**47,442,754**	**4.08**
UTILITI	GAS MALAYSIA SDN BHD	8,238,900	23,095,872	22,409,808	1.93
	PETRONAS GAS BHD	388,700	6,669,575	6,677,866	0.57
	TENAGA NASIONAL BHD	6,646,600	87,819,206	69,257,572	5.96
	YTL CORPORATION BERHAD	7,556,973	7,111,739	5,781,084	0.50
UTILITI KESELURUHAN		**22,831,173**	**124,696,392**	**104,126,330**	**8.96**
Jumlah Besar		**195,609,886**	**996,373,598**	**1,002,570,398**	**86.24**

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
Deposit Pasaran Wang	Public Bank Berhad	50,000,000	4.30
	RHB Bank Berhad	109,040,000	9.38
Deposit Pasaran Wang Keseluruhan		**159,040,000**	**13.68**

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PRULink Equity Plus Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Global Strategic Fund (with Hedging)	11,679,437	5,876,333	5,961,418	19.47%
Pelaburan dalam PRULink Strategic Fund	46,698,566	23,515,305	23,514,129	76.82%
Jumlah Nilai Pelaburan	**58,378,003**	**29,391,638**	**29,475,547**	**96.29%**

PRULink Euro Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	143,757	27,214,133	29,682,402	100.40%
Jumlah Nilai Pelaburan	**143,757**	**27,214,133**	**29,682,402**	**100.40%**

PRULink Flexi Vantage Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Global Market Navigator Fund Class D	5,629	351,120	419,561	101.34%
Jumlah Nilai Pelaburan	**5,629**	**351,120**	**419,561**	**101.34%**

PRULink Global Growth Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
United Global Quality Equity Fund - MYR Hedged Class	17,265,122	13,183,430	13,817,277	99.13%
Jumlah Nilai Pelaburan	**17,265,122**	**13,183,430**	**13,817,277**	**99.13%**

PRULink Global Leaders Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	60,508	73,884,533	89,067,380	100.42%
Jumlah Nilai Pelaburan	**60,508**	**73,884,533**	**89,067,380**	**100.42%**

PRULink Global Managed Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	2,930	2,262,703	2,419,858	100.15%
Jumlah Nilai Pelaburan	**2,930**	**2,262,703**	**2,419,858**	**100.15%**

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PRULink Global Managed Fund (AUD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	94,195	3,811,457	3,990,103	99.09%
Jumlah Nilai Pelaburan	**94,195**	**3,811,457**	**3,990,103**	**99.09%**

PRULink Global Managed Fund (SGD-Hedged)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	10,842	385,214	408,318	98.44%
Jumlah Nilai Pelaburan	**10,842**	**385,214**	**408,318**	**98.44%**

PRULink Global Market Navigator Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Global Market Navigator Fund	2,001,489	118,641,197	149,203,510	101.40%
Jumlah Nilai Pelaburan	**2,001,489**	**118,641,197**	**149,203,510**	**101.40%**

PRULink Global Opportunities Fund (USD)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	1,704	1,939,164	2,507,765	101.89%
Jumlah Nilai Pelaburan	**1,704**	**1,939,164**	**2,507,765**	**101.89%**

PRULink Global Strategic Fund (with Hedging)

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments – Global Equity Navigator Fund (Class D)	344,790	30,208,489	30,469,571	97.18%
Jumlah Nilai Pelaburan	**344,790**	**30,208,489**	**30,469,571**	**97.18%**

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PRULink Golden Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
SKIM PELABURAN KOLEKTIF	EASTSPRING INV-ASIA HY BD-D	1,483,233	110,289,522	113,340,600	6.45
SKIM PELABURAN KOLEKTIF KESELURUHAN		**1,483,233**	**110,289,522**	**113,340,600**	**6.45**
BON KORPORAT	AFFIN BANK BHD 5.03% 20/09/2027	17,059,000	17,208,607	17,529,658	1.00
	AFFIN BANK BHD 5.45% 05/02/2027	21,265,000	21,811,085	21,756,434	1.24
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	28,000,000	28,198,800	29,050,000	1.65
	ALLIANCE BK MALAYSIA BHD 3.6% 25/10/2030	15,000,000	15,000,000	15,206,100	0.87
	AMBANK ISLAMIC BHD 4.1% 27/03/2025	5,000,000	5,000,000	5,227,850	0.30
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	27,800,000	28,094,500	29,353,186	1.67
	AMBANK MALAYSIA BHD 5.2% 15/03/2027	15,000,000	15,000,000	15,454,650	0.88
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	9,800,000	9,800,000	10,310,188	0.59
	AMBANK MALAYSIA BHD 5.23% 23/02/2028	1,500,000	1,500,000	1,576,740	0.09
	AMISLAMIC BANK BHD 4.88% 18/10/2028	9,800,000	9,800,000	10,340,470	0.59
	AMISLAMIC BANK BHD 5.2% 15/03/2027	4,226,000	4,226,000	4,355,273	0.25
	AMISLAMIC BANK BHD 5.23% 23/02/2028	1,500,000	1,500,000	1,577,535	0.09
	BANK PEMBANGUNAN MALAY 4.98% 02/03/2032	15,000,000	16,795,500	17,007,150	0.97
	BENIH RESTU BHD 4.62% 05/06/2025	8,540,000	8,592,606	9,116,279	0.52
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	4,600,000	4,600,000	4,717,024	0.27
	BGSM MANAGEMENT SDN BHD 4.92% 29/08/2025	10,729,000	10,822,664	11,669,290	0.66
	BGSM MANAGEMENT SDN BHD 5.35% 09/03/2026	12,017,000	12,439,518	13,400,878	0.76
	BGSM MANAGEMENT SDN BHD 7.1% 28/12/2022	31,515,000	35,102,037	34,222,139	1.95
	BUMITAMA AGRI LTD 4.2% 22/07/2026	2,450,000	2,450,000	2,570,369	0.15
	CAGAM 2005-2 7 5.92% 12/12/2025	2,060,000	2,259,284	2,354,559	0.13
	CIMB BANK BHD 4.77% 07/08/2026	12,832,000	12,855,226	12,998,559	0.74
	CIMB GROUP HOLDINGS BHD 3.15% 12/11/2030	5,000,000	5,000,000	5,030,600	0.29
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	19,500,000	19,500,000	20,844,720	1.19
	CIMB GROUP HOLDINGS BHD 4.9% 30/11/2027	20,000,000	20,000,000	20,798,000	1.18
	DANGA CAPITAL BHD 4.94% 26/01/2033	20,000,000	22,408,000	22,823,000	1.30
	DANUM CAPITAL BHD 3.29% 13/05/2030	5,000,000	4,992,500	5,039,250	0.29

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PRULink Golden Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	1,704,000	1,823,825	1,926,815	0.11
	EAST KLANG VALLEY EXPRE 5.45% 28/01/2028	2,146,000	2,314,440	2,463,737	0.14
	GENM CAPITAL BHD 4.9% 22/08/2025	19,226,000	19,552,457	20,395,325	1.16
	GENM CAPITAL BHD 4.98% 11/07/2023	2,400,000	2,400,000	2,499,480	0.14
	GENM CAPITAL BHD 4.98% 31/03/2027	3,500,000	3,515,400	3,754,940	0.21
	GENM CAPITAL BHD 5.3% 11/07/2028	35,800,000	37,323,400	39,269,378	2.23
	GENTING CAPITAL BHD 4.86% 08/06/2027	23,604,000	23,778,198	25,177,443	1.43
	GENTING RMTN BHD 4.38% 08/11/2034	2,000,000	2,000,000	2,018,120	0.11
	GULF INVESTMENT CORP 5.1% 16/03/2021	8,154,000	8,203,087	8,197,869	0.47
	HONG LEONG FINL GROUP 4.93% 23/06/2028	7,000,000	7,000,000	7,330,680	0.42
	HSBC KUALA LUMPUR 5.05% 02/11/2027	2,146,000	2,193,384	2,232,055	0.13
	JIMAH EAST POWER SDN 4.98% 04/06/2021	429,000	437,983	433,174	0.02
	JIMAH EAST POWER SDN 5.08% 03/12/2021	2,146,000	2,201,581	2,191,581	0.12
	JIMAH EAST POWER SDN 5.15% 03/06/2022	4,292,000	4,419,816	4,430,117	0.25
	JIMAH EAST POWER SDN 5.17% 02/12/2022	4,292,000	4,429,602	4,472,350	0.25
	JIMAH EAST POWER SDN 5.27% 04/12/2023	2,146,000	2,229,801	2,278,666	0.13
	JIMAH EAST POWER SDN 5.45% 04/12/2025	2,146,000	2,257,528	2,363,626	0.13
	JIMAH ENERGY VENTURES 9.45% 12/11/2021	2,146,000	2,547,388	2,269,137	0.13
	KIMANIS POWER SDN BHD 5.1% 08/08/2024	1,116,000	1,148,241	1,194,622	0.07
	KIMANIS POWER SDN BHD 5.25% 08/08/2025	2,146,000	2,228,685	2,340,084	0.13
	KIMANIS POWER SDN BHD 5.3% 07/08/2026	2,146,000	2,238,493	2,368,540	0.13
	KONSORTIUM LEBUH UTARA 4.75% 01/12/2028	4,292,000	4,284,403	4,563,555	0.26
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2025	1,996,000	2,012,527	2,112,307	0.12
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2026	2,146,000	2,159,498	2,279,310	0.13
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	8,111,000	8,133,224	8,626,860	0.49
	KONSORTIUM LEBUH UTARA 4.75% 30/11/2029	4,292,000	4,258,136	4,561,538	0.26
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2030	5,000,000	5,121,000	5,507,900	0.31
	KONSORTIUM LEBUH UTARA 5.25% 02/12/2031	2,500,000	2,546,500	2,754,925	0.16

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PRULink Golden Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	LEBUHRAYA DUKE FASA 3 S 5.34% 23/08/2028	2,146,000	2,242,763	2,296,284	0.13
	LEBUHRAYA DUKE FASA 3 S 5.44% 23/08/2029	2,146,000	2,258,129	2,311,779	0.13
	LEBUHRAYA DUKE FASA 3 S 5.54% 23/08/2030	4,292,000	4,544,928	4,655,704	0.26
	LEBUHRAYA DUKE FASA 3 S 5.77% 23/08/2032	1,073,000	1,156,780	1,182,210	0.07
	LEBUHRAYA DUKE FASA 3 S 5.86% 23/08/2033	2,146,000	2,331,865	2,378,390	0.14
	LEBUHRAYA DUKE FASA 3 S 5.95% 23/08/2034	9,292,000	10,095,064	10,342,646	0.59
	LEBUHRAYA DUKE FASA 3 S 6.04% 23/08/2035	4,292,000	4,724,891	4,803,306	0.27
	LEBUHRAYA DUKE FASA 3 S 6.13% 22/08/2036	4,292,000	4,746,523	4,826,869	0.27
	LEBUHRAYA DUKE FASA 3 S 6.23% 21/08/2037	4,292,000	4,779,485	4,862,664	0.28
	LEBUHRAYA DUKE FASA 3 SD	6,437,000	6,863,065	7,030,170	0.40
	MALAKOFF POWER BHD 5.25% 17/12/2021	5,000,000	5,147,500	5,128,550	0.29
	MALAKOFF POWER BHD 5.95% 15/12/2028	5,244,000	5,732,688	6,140,986	0.35
	MALAKOFF POWER BHD 6.05% 17/12/2029	3,433,000	3,790,444	4,086,128	0.23
	MALAYAN BANKING BHD 4.71% 31/01/2031	22,900,000	22,900,000	24,776,884	1.41
	MANJUNG ISLAND ENERGY B 4.58% 25/11/2027	2,146,000	2,157,138	2,373,884	0.14
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	3,900,000	4,288,050	4,387,188	0.25
	MANJUNG ISLAND ENERGY BH 4.5% 25/11/2026	2,146,000	2,151,472	2,347,059	0.13
	MANJUNG ISLAND ENERGY BH 4.9% 25/11/2031	40,204,000	40,636,433	45,916,988	2.61
	MEX II SDN BHD 5.1% 29/04/2021	1,287,000	1,308,030	1,279,909	0.07
	MEX II SDN BHD 5.2% 29/04/2022	2,146,000	2,191,452	2,085,440	0.12
	MEX II SDN BHD 5.3% 28/04/2023	2,146,000	2,204,500	2,025,652	0.12
	MEX II SDN BHD 5.4% 29/04/2024	2,146,000	2,220,252	1,958,762	0.11
	MEX II SDN BHD 5.5% 29/04/2025	2,146,000	2,235,596	1,894,811	0.11
	MEX II SDN BHD 5.6% 29/04/2026	2,146,000	2,251,090	1,834,894	0.10
	MEX II SDN BHD 5.7% 29/04/2027	4,292,000	4,530,893	3,543,518	0.20
	MEX II SDN BHD 5.8% 28/04/2028	4,292,000	4,563,126	3,431,111	0.20

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PRULink Golden Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	1,974,000	2,028,561	2,222,211	0.13
	NORTHERN GATEWAY INFRAS 5.25% 29/08/2030	2,146,000	2,212,869	2,460,131	0.14
	NORTHERN GATEWAY INFRAST 5.2% 29/08/2029	2,146,000	2,209,414	2,439,358	0.14
	PELABUHAN TANJUNG PELEPA 3.3% 27/08/2027	5,000,000	5,000,000	4,999,250	0.28
	PENGURUSAN AIR SPV BHD 3.32% 04/06/2027	10,000,000	10,000,000	10,291,400	0.59
	PERBADANAN KEMAJUAN SEL 4.5% 31/05/2022	10,000,000	10,014,000	10,189,100	0.58
	PROJEK LEBUHRAYA USAHAS 4.72% 12/01/2026	12,875,000	13,175,631	13,983,795	0.80
	PROJEK LEBUHRAYA USAHAS 5.75% 12/01/2037	9,012,000	9,797,396	11,043,665	0.63
	PROJEK LEBUHRAYA USAHASA 4.8% 12/01/2027	21,458,000	22,009,900	23,601,010	1.34
	PUBLIC BANK BERHAD 4.7% 27/10/2028	30,000,000	30,000,000	31,512,900	1.79
	PUBLIC BANK BERHAD 4.85% 23/04/2027	10,686,000	10,834,001	10,990,337	0.63
	PUBLIC ISLAMIC BANK BHD 4.65% 03/08/2027	6,437,000	6,486,887	6,641,632	0.38
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	4,600,000	5,172,240	5,300,534	0.30
	RHB BANK 3.35% 28/05/2030	5,000,000	5,000,000	5,049,900	0.29
	RHB ISLAMIC BANK BHD 4.32% 21/05/2029	3,000,000	3,000,000	3,120,210	0.18
	SARAWAK ENERGY BHD 4.5% 19/01/2022	1,300,000	1,310,673	1,330,030	0.08
	SARAWAK ENERGY BHD 4.7% 24/11/2028	5,000,000	5,000,000	5,607,500	0.32
	SARAWAK ENERGY BHD 4.85% 19/01/2027	11,029,000	11,176,347	12,296,784	0.70
	SARAWAK ENERGY BHD 4.95% 25/11/2033	23,400,000	23,400,000	26,777,322	1.52
	SARAWAK ENERGY BHD 5.04% 25/04/2031	12,446,000	12,543,079	14,356,088	0.82
	SARAWAK ENERGY BHD 5.15% 23/06/2021	4,000,000	4,121,640	4,055,280	0.23
	SARAWAK ENERGY BHD 5.18% 25/04/2036	20,000,000	20,368,000	23,265,800	1.32
	SARAWAK ENERGY BHD 5.32% 03/12/2032	35,000,000	35,143,500	41,355,300	2.35
	SARAWAK ENERGY BHD 5.65% 23/06/2026	6,437,000	6,904,391	7,396,821	0.42
	TANJUNG BIN ENERGY ISSU 5.13% 15/09/2021	2,081,000	2,134,523	2,119,311	0.12
	TANJUNG BIN ENERGY ISSU 5.65% 15/09/2026	3,219,000	3,438,439	3,653,951	0.21
	TANJUNG BIN ENERGY ISSU 5.95% 14/09/2029	3,862,000	4,227,113	4,602,423	0.26
	TANJUNG BIN ENERGY ISSUE 5.5% 15/09/2025	3,004,000	3,179,674	3,346,937	0.19

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PRULink Golden Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	TEKNOLOGI TENAGA PERLIS 4.67% 31/01/2022	4,292,000	4,348,483	4,396,424	0.25
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	35,000,000	35,000,000	40,209,400	2.29
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	10,000,000	10,364,000	11,699,100	0.67
	TNB NORTHERN ENERGY BH 4.455% 29/11/2030	2,146,000	2,088,423	2,368,926	0.13
	TNB NORTHERN ENERGY BHD 3.99% 29/11/2022	1,931,000	1,904,140	1,990,359	0.11
	TOYOTA CAPITAL MALAYSIA 4.65% 24/01/2023	9,650,000	9,662,835	10,014,963	0.57
	YTL POWER INTERNATIONAL 4.49% 24/03/2023	41,458,000	41,507,890	42,819,066	2.44
	YTL POWER INTERNATIONAL 4.55% 10/06/2022	2,790,000	2,799,626	2,855,984	0.16
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	4,240,000	4,319,330	4,507,841	0.26
	YTL POWER INTERNATIONAL 5.05% 03/05/2027	20,717,000	21,107,920	22,523,937	1.28
BON KORPORAT KESELURUHAN		**1,027,533,000**	**1,052,758,006**	**1,109,640,799**	**63.13**
KERAJAAN	MALAYSIA GOVERNMENT 2.632% 15/04/2031	10,000,000	9,983,600	10,010,000	0.57
	MALAYSIA GOVERNMENT 4.065% 15/06/2050	5,000,000	4,987,100	5,209,000	0.30
	MALAYSIA GOVERNMENT 4.254% 31/05/2035	5,000,000	5,610,000	5,538,500	0.32
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	9,850,000	9,893,475	11,292,730	0.64
	MALAYSIA GOVERNMENT 4.762% 07/04/2037	10,000,000	9,915,000	11,752,000	0.67
	MALAYSIA GOVERNMENT 4.893% 08/06/2038	10,000,000	10,218,000	11,844,200	0.67
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	31,200,000	35,179,114	36,786,672	2.09
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	34,700,000	34,589,800	40,564,647	2.31
	MALAYSIA INVESTMNT ISS 3.699% 15/11/2022	1,287,000	1,281,041	1,329,136	0.08
	MALAYSIA INVESTMNT ISS 4.119% 30/11/2034	10,000,000	11,000,000	10,880,000	0.62
	MALAYSIA INVESTMNT ISS 4.467% 15/09/2039	25,000,000	29,002,500	28,125,000	1.60
	MALAYSIA INVESTMNT ISS 4.638% 15/11/2049	10,000,000	10,706,000	11,220,000	0.64
	MALAYSIA INVESTMNT ISS 4.755% 04/08/2037	27,500,000	27,453,737	31,440,200	1.79
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	47,850,000	47,991,386	54,739,443	3.11
KERAJAAN KESELURUHAN		**237,387,000**	**247,810,754**	**270,731,528**	**15.40**

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PRULink Golden Bond Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
SEPARA KERAJAAN	BANK PEMBANGUNAN MALAY 7.5% 30/10/2025	214,444	238,930	243,474	0.01
	DANAINFRA NASIONAL 3.35% 21/09/2035	10,000,000	10,000,000	9,712,700	0.55
	DANAINFRA NASIONAL 3.93% 27/11/2034	4,800,000	4,800,000	5,001,264	0.28
	DANAINFRA NASIONAL 4.72% 01/04/2043	25,000,000	25,000,000	28,132,250	1.60
	DANAINFRA NASIONAL 4.82% 01/04/2048	11,820,000	11,820,000	13,135,211	0.75
	DANAINFRA NASIONAL 4.85% 03/05/2041	5,000,000	5,116,500	5,754,050	0.33
	DANAINFRA NASIONAL 4.9% 29/04/2033	5,000,000	5,000,000	5,737,200	0.33
	DANAINFRA NASIONAL 4.96% 12/02/2044	5,000,000	5,000,000	5,785,300	0.33
	DANAINFRA NASIONAL 5.02% 03/05/2046	2,000,000	2,023,800	2,304,720	0.13
	DANAINFRA NASIONAL 5.06% 12/02/2049	10,400,000	10,554,500	11,940,240	0.68
	DANAINFRA NASIONAL 5.17% 26/11/2048	5,000,000	6,461,000	5,833,300	0.33
	JOHOR CORPORATION 3.84% 14/06/2022	5,579,000	5,526,725	5,728,350	0.33
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	9,900,000	9,900,000	10,985,139	0.62
	PERBADANAN TABUNG PENDID 4.8% 01/03/2039	15,000,000	15,000,000	17,030,100	0.97
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	23,400,000	23,449,140	26,869,518	1.53
	PRASARANA MALAYSIA BHD 3.9% 24/03/2045	10,000,000	10,000,000	9,880,500	0.56
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	9,800,000	9,800,000	10,875,648	0.62
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	13,000,000	13,000,000	15,210,000	0.87
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	7,860,000	8,451,072	8,959,771	0.51
SEPARA KERAJAAN KESELURUHAN		**178,773,444**	**181,141,666**	**199,118,735**	**11.33**
Jumlah Besar		**1,445,176,678**	**1,591,999,948**	**1,692,831,662**	**96.31**

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PRULink Golden Bond Fund II

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT	AFFIN BANK BHD 5.03% 20/09/2027	250,000	250,000	256,898	1.64
	AFFIN BANK BHD 5.45% 05/02/2027	450,000	450,000	460,400	2.94
	AFFIN ISLAMIC BANK BHD 5.05% 23/10/2028	100,000	100,710	103,750	0.66
	AMBANK MALAYSIA BHD 4.9% 15/10/2027	150,000	150,000	155,727	1.00
	AMBANK MALAYSIA BHD 4.98% 15/11/2028	200,000	200,000	211,174	1.35
	AMBANK MALAYSIA BHD 5.23% 14/03/2028	200,000	200,000	210,412	1.34
	AMISLAMIC BANK BHD 4.88% 18/10/2028	200,000	200,000	211,030	1.35
	AMISLAMIC BANK BHD 5.2% 15/03/2027	200,000	200,000	206,118	1.32
	BENIH RESTU BHD 4.62% 05/06/2025	100,000	100,000	106,748	0.68
	BGSM MANAGEMENT SDN BHD 3.5% 16/06/2027	400,000	400,000	410,176	2.62
	BGSM MANAGEMENT SDN BHD 7.1% 28/12/2022	65,000	72,248	70,584	0.45
	BUMITAMA AGRI LTD 4.2% 22/07/2026	50,000	50,000	52,457	0.34
	CAGAM 2005-2 7 5.92% 12/12/2025	200,000	215,460	228,598	1.46
	CIMB BANK BHD 4.77% 07/08/2026	100,000	100,000	101,298	0.65
	CIMB GROUP HOLDINGS BHD 4.88% 13/09/2029	200,000	200,000	213,792	1.37
	EAST KLANG VALLEY EXPRE 5.35% 29/01/2027	330,000	334,092	373,151	2.38
	FIRST RESOURCES LTD 4.85% 27/10/2021	200,000	200,588	203,520	1.30
	GENM CAPITAL BHD 4.9% 22/08/2025	200,000	200,000	212,164	1.36
	GENM CAPITAL BHD 4.98% 11/07/2023	100,000	100,000	104,145	0.67
	GENTING RMTN BHD 4.38% 08/11/2034	100,000	100,000	100,906	0.64
	HONG LEONG ASSURANCE BH 3.85% 31/01/2030	500,000	500,000	509,195	3.25
	JIMAH EAST POWER SDN 4.98% 04/06/2021	190,000	190,000	191,849	1.23
	KONSORTIUM LEBUH UTARA 4.25% 01/12/2023	90,000	86,130	92,636	0.59
	KONSORTIUM LEBUH UTARA 4.75% 02/12/2027	100,000	94,900	106,360	0.68
	LEBUHRAYA DUKE FASA 3 SD	300,000	306,090	327,645	2.09
	MALAKOFF POWER BHD 6.05% 17/12/2029	50,000	49,995	59,513	0.38
	MALAYAN BANKING BHD 4.71% 31/01/2031	100,000	100,000	108,196	0.69
	MANJUNG ISLAND ENERGY B 4.74% 23/11/2029	100,000	109,950	112,492	0.72
	MEX II SDN BHD 5.1% 29/04/2021	30,000	30,195	29,835	0.19
	NORTHERN GATEWAY INFRAS 5.15% 29/08/2028	400,000	403,344	450,296	2.88
	PUBLIC BANK BERHAD 4.7% 27/10/2028	300,000	300,000	315,129	2.01
	PUBLIC BANK BERHAD 4.85% 23/04/2027	100,000	100,000	102,848	0.66
	RANTAU ABANG CAPITAL 5.05% 12/05/2031	400,000	449,760	460,916	2.95

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PRULink Golden Bond Fund II

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
BON KORPORAT (SAMB.)	RHB BANK 3.13% 20/11/2030	1,000,000	1,000,000	999,440	6.39
	SARAWAK ENERGY BHD 4.95% 25/11/2033	100,000	100,000	114,433	0.73
	SARAWAK ENERGY BHD 5.18% 25/04/2036	300,000	305,520	348,987	2.23
	SARAWAK ENERGY BHD 5.32% 03/12/2032	150,000	150,615	177,237	1.13
	TANJUNG BIN ENERGY ISSUE 5.5% 15/09/2025	150,000	153,360	167,124	1.07
	TENAGA NASIONAL BERHAD 4.98% 27/08/2038	100,000	100,000	114,884	0.73
	TENAGA NASIONAL BERHAD 5.18% 03/08/2037	500,000	518,200	584,955	3.74
	TOYOTA CAPITAL MALAYSIA 4.65% 24/01/2023	350,000	350,466	363,237	2.32
	YTL POWER INTERNATIONAL 4.95% 11/10/2024	120,000	118,620	127,580	0.82
BON KORPORAT KESELURUHAN		**9,225,000**	**9,340,242**	**9,857,832**	**63.00**
KERAJAAN	MALAYSIA GOVERNMENT 4.232% 30/06/2031	450,000	430,650	509,598	3.26
	MALAYSIA GOVERNMENT 4.642% 07/11/2033	150,000	149,888	171,971	1.10
	MALAYSIA GOVERNMENT 4.921% 06/07/2048	300,000	375,600	353,718	2.26
	MALAYSIA GOVERNMENT 4.935% 30/09/2043	300,000	298,200	350,703	2.24
	MALAYSIA INVESTMNT ISS 4.895% 08/05/2047	500,000	501,117	571,990	3.66
KERAJAAN KESELURUHAN		**1,700,000**	**1,755,455**	**1,957,980**	**12.51**
SEPARA KERAJAAN	DANAINFRA NASIONAL 3.93% 27/11/2034	200,000	200,000	208,386	1.33
	DANAINFRA NASIONAL 4.65% 20/10/2036	400,000	400,000	448,384	2.87
	DANAINFRA NASIONAL 5.06% 12/02/2049	350,000	363,115	401,835	2.57
	PERBADANAN TABUNG PENDI 4.58% 28/02/2034	100,000	100,000	110,961	0.71
	PERBADANAN TABUNG PENDID 4.9% 21/01/2033	300,000	300,630	344,481	2.20
	PRASARANA MALAYSIA BHD 4.53% 10/03/2034	100,000	100,000	110,976	0.71
	PRASARANA MALAYSIA BHD 4.58% 29/08/2028	20,000	20,000	22,374	0.14
	PRASARANA MALAYSIA BHD 5.02% 03/12/2038	100,000	100,000	117,000	0.75
	PROJEK LEBUHRAYA USAHAS 4.86% 12/01/2038	140,000	150,528	159,589	1.02
	SARAWAK HIDRO SDN BHD 4.6% 18/08/2028	108,000	108,600	120,804	0.77
SEPARA KERAJAAN KESELURUHAN		**1,818,000**	**1,842,873**	**2,044,790**	**13.07**
Jumlah Besar		**12,743,000**	**12,938,570**	**13,860,602**	**88.58**

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
Deposit Pasaran Wang	Malayan Banking Berhad	1,640,000.00	10.48
Deposit Pasaran Wang Keseluruhan		**1,640,000.00**	**10.48**

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PRULink Golden Equity Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Equity Income Fund	920,136,356	511,330,852	551,594,141	100.01%
Jumlah Nilai Pelaburan	**920,136,356**	**511,330,852**	**551,594,141**	**100.01%**

PRULink Golden Equity Fund II

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	26,065	102,225	101,393	1.12
	KERJAYA PROSPEK GROUP BHD	51,308	74,409	54,386	0.60
PEMBINAAN KESELURUHAN		**77,373**	**176,634**	**155,779**	**1.72**
BARANGAN & PERKHIDMATAN	AEON COMPANY (M) BERHAD	45,800	51,873	49,006	0.54
PENGGUNA	DRB-HICOM BERHAD - ORD MYR1	49,500	103,125	102,960	1.13
	GENTING BERHAD	25,000	113,533	111,500	1.23
	GENTING MALAYSIA BHD	32,700	88,920	87,963	0.97
	GUAN CHONG BERHAD - MYR0.25	16,300	44,919	43,521	0.48
	HEINEKEN MALAYSIA BHD	2,600	77,887	59,852	0.66
	HONG LEONG INDUSTRIES BHD	8,000	72,174	71,120	0.78
	INNATURE BHD	162,400	78,169	86,072	0.95
	PETRONAS DAGANGAN BERHAD - ORD MYR1	4,700	98,951	100,580	1.11
	PPB GROUP BERHAD - MYR1	12,200	221,370	225,944	2.49
	QL RESOURCES BHD	17,272	51,041	100,178	1.10
	SIME DARBY BERHAD	22,494	51,168	51,961	0.57
BARANGAN & PERKHIDMATAN PENGGUNA KESELURUHAN		**398,966**	**1,053,130**	**1,090,657**	**12.02**
TENAGA	DIALOG GROUP - MYR0.1	72,062	147,387	248,614	2.74
TENAGA KESELURUHAN		**72,062**	**147,387**	**248,614**	**2.74**
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	3,300	47,429	39,600	0.44
	ALLIANZ GENERAL INSURANCE M'SIA BERHAD	6,400	87,320	94,592	1.04
	AMMB HOLDINGS BHD	26,000	88,399	94,900	1.05
	BIMB HOLDINGS BHD	25,000	93,790	106,500	1.17
	BURSA MALAYSIA BHD	15,500	113,982	128,650	1.42
	CIMB GROUP HOLDINGS BHD	79,508	420,244	341,884	3.77

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PRULink Golden Equity Fund II

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PERKHIDMATAN KEWANGAN (SAMB.)	HONG LEONG BANK	13,100	208,347	238,420	2.63
	HONG LEONG FINANCIAL GROUP	5,600	98,249	101,136	1.11
	MALAYAN BANKING BHD	81,805	746,857	692,070	7.62
	PUBLIC BANK BHD	41,450	833,645	853,870	9.41
	RHB BANK BERHAD	37,400	196,134	203,830	2.25
	SYARIKAT TAKAFUL MALAYSIA KELUARGA BERHAD	20,000	115,816	96,800	1.07
PERKHIDMATAN KEWANGAN KESELURUHAN		**355,063**	**3,050,212**	**2,992,253**	**32.96**
PENJAGAAN KESIHATAN	IHH HEALTHCARE BHD	18,000	100,193	99,000	1.09
	SUPERMAX CORPORATION BERHAD	6,135	17,300	36,871	0.41
	TOP GLOVE CORP BHD - MYR0.50	36,000	104,942	220,320	2.43
PENJAGAAN KESIHATAN KESELURUHAN		**60,135**	**222,435**	**356,191**	**3.92**
BARANGAN & PERKHIDMATAN	CAHYA MATA SARAWAK BHD	1,400	2,598	2,968	0.03
PERUSAHAAN	PETRONAS CHEMICAL GROUP BERHAD	31,800	241,355	236,274	2.60
	THONG GUAN INDUSTRIES BHD - NPV	31,600	58,028	79,948	0.88
BARANGAN & PERKHDIMATAN PERUSAHAAN KESELURUHAN		**64,800**	**301,981**	**319,190**	**3.52**
PERLADANGAN	IOI CORP - MYR0.10	28,600	125,191	124,982	1.38
	KUALA LUMPUR KEPONG BERHAD - MYR1	8,366	187,361	198,107	2.18
	SIME DARBY PLANTATION BHD	36,100	178,455	180,139	1.98
	TSH RESOURCES BERHAD	63,000	69,478	72,450	0.80
PERLADANGAN KESELURUHAN		**136,066**	**560,485**	**575,678**	**6.34**
HARTA	SIME DARBY PROPERTY BHD	58,400	37,257	38,836	0.43
	KLCC PROPERTY HOLDINGS BERHAD	6,500	50,525	46,020	0.51
	SUNWAY REAL ESTATE INVESTMENT TRUST	71,100	102,645	106,650	1.17
HARTA KESELURUHAN		**136,000**	**190,427**	**191,506**	**2.11**

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PRULink Golden Equity Fund II

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
TEKNOLOGI	INARI AMERTRON BERHAD - MYR0.1	28,125	39,714	77,625	0.86
	MALAYSIAN PACIFIC INDUSTRIES BHD	3,200	30,709	83,072	0.92
	MY EG SERVICES BHD	7,500	13,572	14,400	0.16
	PENTAMASTER CORP BHD	9,800	28,633	49,490	0.55
	VITROX CORP BHD	3,100	24,989	45,570	0.50
TEKNOLOGI KESELURUHAN		**51,725**	**137,617**	**270,157**	**2.98**
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	55,002	235,297	205,707	2.27
	DIGI.COM.BERHAD - MYR0.01	48,700	216,571	201,618	2.22
	MAXIS BERHAD	36,500	186,263	184,325	2.03
	TELEKOM MALAYSIA BHD	60,300	240,902	326,223	3.59
	TIME DOTCOM BHD - MYR0.5	10,400	96,900	137,904	1.52
TELEKOMUNIKASI & MEDIA KESELURUHAN		**210,902**	**975,933**	**1,055,777**	**11.63**
PENGANGKUTAN & LOGISTIK	LINGKARAN TRANS KOTA HLDGS BHD	15,500	64,705	63,550	0.70
	MALAYSIA AIRPORTS HOLDINGS BERHAD	11,500	74,887	68,080	0.75
	MISC BHD	41,200	299,471	283,044	3.12
	MMC CORPORATION BERHAD - MYR0.10	62,400	109,829	56,160	0.62
	WESTPORTS HOLDINGS BERHAD - MYR0.1	13,000	57,609	55,900	0.62
PENGANGKUTAN & LOGISTIK KESELURUHAN		**143,600**	**606,501**	**526,734**	**5.80**
UTILITI	PETRONAS GAS BHD	12,500	207,975	214,750	2.37
	TENAGA NASIONAL BHD	51,000	660,236	531,420	5.85
UTILITI KESELURUHAN		**63,500**	**868,211**	**746,170**	**8.22**
Jumlah Besar		**1,770,192**	**8,290,952**	**8,528,706**	**93.96**

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PRULink Golden Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Golden Bond Fund	356,606,123	539,266,844	601,922,607	77.38%
Pelaburan dalam PRULink Golden Equity Fund	98,684,687	167,197,793	175,939,007	22.62%
Jumlah Nilai Pelaburan	**455,290,810**	**706,464,637**	**777,861,614**	**100.00%**

PRULink Income Plus Fund

Sektor	Sekuriti Pendapatan Tetap	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Kerajaan	Sekuriti Kerajaan Malaysia 4.9210% 06/07/2048	32,082,000	34,547,953	35,736,729	86.50%
Kerajaan Keseluruhan		**32,082,000**	**34,547,953**	**35,736,729**	**86.50%**
Dana Berkaitan Pelaburan	Eastspring Investments - Equity Income Fund	1,873,576	1,449,093	1,469,446	3.56%
	Eastspring Investments - MY Focus Fund	1,412,439	1,419,889	1,436,309	3.48%
Dana Berkaitan Pelaburan Keseluruhan		**3,286,015**	**2,868,982**	**2,905,755**	**7.03%**
Jumlah Besar		**35,368,015**	**37,416,935**	**38,642,484**	**93.53%**

PRULink Japan Dynamic Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Eastspring Investments - Japan Dynamic MY Fund	12,067,342	6,342,914	6,276,225	99.66%
Jumlah Nilai Pelaburan	**12,067,342**	**6,342,914**	**6,276,225**	**99.66%**

PRULink Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Bond Fund	138,742,641	413,406,689	526,965,362	27.10%
Pelaburan dalam PRULink Equity Fund	323,646,332	1,237,601,697	1,418,059,641	72.92%
Pelaburan dalam PRULink Money Market Fund	45,137	60,180	61,085	0.00%
Jumlah Nilai Pelaburan	**462,434,110**	**1,651,068,566**	**1,945,086,088**	**100.02%**

PRULink Managed Fund II

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Bond Fund	76,490,465	244,383,874	290,522,260	17.05%
Pelaburan dalam PRULink Equity Fund	322,676,687	1,308,948,037	1,413,811,130	82.95%
Pelaburan dalam PRULink Money Market Fund	44,207	58,945	59,826	0.00%
Jumlah Nilai Pelaburan	**399,211,359**	**1,553,390,856**	**1,704,393,216**	**100.00%**

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PRULink Managed Plus Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
Pelaburan dalam PRULink Global Strategic Fund (with Hedging)	2,938,009	1,476,098	1,499,619	19.71%
Pelaburan dalam PRULink Golden Bond Fund	1,380,708	2,315,932	2,330,525	30.63%
Pelaburan dalam PRULink Strategic Fund	7,117,399	3,576,465	3,583,824	47.10%
Jumlah Nilai Pelaburan	**11,436,116**	**7,368,495**	**7,413,968**	**97.44%**

PRULink Money Market Fund

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
Deposit Pasaran Wang	Bank Simpanan Nasional Islamic	700,000	18.66%
	CIMB Bank Berhad	560,000	14.93%
	Hong Leong Bank Berhad	500,000	13.33%
	Am Bank Berhad	1,000,000	26.66%
	Public Bank Berhad	800,000	21.33%
	Malayan Banking Berhad	160,000	4.27%
Deposit Pasaran Wang Keseluruhan		**3,720,000**	**99.18%**

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PRULink Strategic Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PEMBINAAN	GAMUDA BERHAD	28,400	107,565	110,476	0.39
	IJM CORP BHD	56,000	91,138	96,880	0.34
PEMBINAAN KESELURUHAN		**84,400**	**198,703**	**207,356**	**0.74**
BARANGAN & PERKHIDMATAN	AEON COMPANY (M) BERHAD	165,000	158,266	176,550	0.63
PENGGUNA	BERJAYA SPORTS TOTO BERHAD	122,000	270,978	267,180	0.95
	CARLSBERG BREWERY MALAYSIA BERHAD	14,000	305,551	325,360	1.16
	DRB-HICOM BERHAD - ORD MYR1	122,000	252,158	253,760	0.90
	GENTING BERHAD	121,900	534,782	543,674	1.93
	GENTING MALAYSIA BHD	201,000	527,038	540,690	1.92
	GUAN CHONG BERHAD - MYR0.25	98,000	273,523	261,660	0.93
	JOHORE TIN BHD	113,000	227,655	227,130	0.81
	PADINI HLDGS BERHAD - MYR0.10	54,000	149,148	155,520	0.55
	PANASONIC MANUFACTURING MSIA BHD	7,300	227,839	224,840	0.80
	PPB GROUP BERHAD - MYR1	18,000	336,542	333,360	1.19
	QL RESOURCES BHD	33,000	202,395	191,400	0.68
BARANGAN & PERKHIDMATAN PENGGUNA KESELURUHAN		**1,069,200**	**3,465,874**	**3,501,124**	**12.46**
TENAGA	DIALOG GROUP - MYR0.1	222,000	785,839	765,900	2.73
TENAGA KESELURUHAN		**222,000**	**785,839**	**765,900**	**2.73**
PERKHIDMATAN KEWANGAN	AEON CREDIT SERVICE M BHD	20,000	234,961	240,000	0.85
	AMMB HOLDINGS BHD	78,000	262,149	284,700	1.01
	BIMB HOLDINGS BHD	41,000	174,431	174,660	0.62
	CIMB GROUP HOLDINGS BHD	260,900	1,048,958	1,121,870	3.99
	HONG LEONG BANK	24,000	443,980	436,800	1.55
	MALAYAN BANKING BHD	229,000	1,927,542	1,937,340	6.89
	PUBLIC BANK BHD	118,700	2,296,529	2,445,220	8.70
	RHB BANK BERHAD	68,700	386,651	374,415	1.33
PERKHIDMATAN KEWANGAN KESELURUHAN		**840,300**	**6,775,199**	**7,015,005**	**24.96**

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PRULink Strategic Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PENJAGAAN KESIHATAN	HARTALEGA HOLDINGS BHD	62,000	836,114	752,680	2.68
	IHH HEALTHCARE BHD	81,500	455,444	448,250	1.59
	KOSSAN RUBBER INDUSTRIES - MYR0.50	69,000	368,184	310,500	1.10
	TOP GLOVE CORP BHD - MYR0.50	163,500	1,105,877	1,000,620	3.56
PENJAGAAN KESIHATAN KESELURUHAN		**376,000**	**2,765,619**	**2,512,050**	**8.94**
BARANGAN & PERKHIDMATAN	PETRONAS CHEMICAL GROUP BERHAD	88,000	659,226	653,840	2.33
PERUSAHAAN	PRESS METAL BERHAD	38,000	285,638	318,820	1.13
	SCIENTEX BERHAD - MYR0.50	20,000	238,401	253,600	0.90
	V.S. INDUSTRY BERHAD	93,000	247,030	240,870	0.86
BARANGAN & PERKHIDMATAN PERUSAHAAN KESELURUHAN		**239,000**	**1,430,294**	**1,467,130**	**5.22**
PERLADANGAN	GENTING PLANTATIONS BERHAD - MYR0.50	14,000	139,480	137,900	0.49
	IOI CORP - MYR0.10	52,500	235,924	229,425	0.82
	KUALA LUMPUR KEPONG BERHAD - MYR1	23,000	548,662	544,640	1.94
PERLADANGAN KESELURUHAN		**89,500**	**924,066**	**911,965**	**3.24**
HARTA	KLCC PROPERTY HOLDINGS BERHAD	38,200	278,611	270,456	0.96
	SIME DARBY PROPERTY BHD	110,000	66,115	73,150	0.26
	SUNWAY REAL ESTATE INVESTMENT TRUST	157,000	239,053	235,500	0.84
HARTA KESELURUHAN		**305,200**	**583,779**	**579,106**	**2.06**
TEKNOLOGI	GLOBETRONICS TECHNOLOGY BERHAD - MYR0.50	85,000	236,261	229,500	0.82
	INARI AMERTRON BERHAD - MYR0.1	89,000	242,215	245,640	0.87
	MI EQUIPMENT HOLDINGS BHD	61,500	243,725	242,310	0.86
	MY EG SERVICES BHD	127,000	241,745	243,840	0.87
TEKNOLOGI KESELURUHAN		**362,500**	**963,947**	**961,290**	**3.42**
TELEKOMUNIKASI & MEDIA	AXIATA GROUP BHD - MYR1	142,000	539,190	531,080	1.89
	DIGI.COM.BERHAD - MYR0.01	128,500	535,910	531,990	1.89
	MAXIS BERHAD	97,000	490,649	489,850	1.74
	TELEKOM MALAYSIA BHD	88,000	468,350	476,080	1.69
	TIME DOTCOM BHD - MYR0.5	23,000	311,313	304,980	1.09
TELEKOMUNIKASI & MEDIA KESELURUHAN		**478,500**	**2,345,412**	**2,333,980**	**8.30**

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PRULink Strategic Fund

Sektor	Nama Sekuriti	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PENGANGKUTAN & LOGISTIK	MISC BHD	58,700	389,213	403,269	1.43
	MMC CORPORATION BERHAD - MYR0.10	269,000	246,289	242,100	0.86
	WESTPORTS HOLDINGS BERHAD - MYR0.1	54,000	236,556	232,200	0.83
PENGANGKUTAN & LOGISTIK KESELURUHAN		**381,700**	**872,057**	**877,569**	**3.12**
UTILITI	PETRONAS GAS BHD	23,000	399,930	395,140	1.41
	TENAGA NASIONAL BHD	149,000	1,615,140	1,552,580	5.52
	YTL CORPORATION BERHAD	110,000	76,861	84,150	0.30
UTILITI KESELURUHAN		**282,000**	**2,091,931**	**2,031,870**	**7.23**
Jumlah Besar		**4,730,300**	**23,202,719**	**23,164,345**	**82.42**

Deposit	Institusi Kewangan	Nilai (RM)	% daripada NAB
Deposit Pasaran Wang	Malayan Banking Berhad	3,070,000	10.93
	RHB Bank Berhad	3,000,000	10.67
Deposit Pasaran Wang Keseluruhan		**6,070,000**	**21.60**

PRULink Strategic Managed Fund

Pelaburan	Kuantiti	Kos (RM)	Nilai Pasaran (RM)	% daripada NAB
PRULink Equity Income Fund	77,847,582	44,628,870	46,667,290	12.39%
PRULink Equity Focus Fund	57,623,555	34,280,213	37,544,051	9.97%
PRULink Golden Bond Fund	147,261,487	228,396,624	248,565,609	65.99%
PRULink Bond Fund	11,561,137	41,344,822	43,910,934	11.66%
Jumlah Nilai Pelaburan	**294,293,761**	**348,650,529**	**376,687,884**	**100.01%**

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PRULink Asia Select Focus Fund (USD)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments – Dragon Peacock Fund (Class D)	**444,898**	**102.02**	263,639	100.62
Tunai di Bank	**5,141**	**1.18**	2,186	0.83
Aset Cukai	**229**	**0.05**	–	–
Jumlah Aset	**450,268**	**103.25**	265,825	101.45
Liabiliti Cukai Tertunda	**(8,871)**	**(2.03)**	(3,400)	(1.30)
Liabiliti Cukai	**–**	**–**	(121)	(0.05)
Liabiliti Lain	**(5,321)**	**(1.22)**	(286)	(0.10)
Jumlah Liabiliti	**(14,192)**	**(3.25)**	(3,807)	(1.45)
Nilai Aset Bersih Dana	**436,076**	**100.00**	**262,018**	**100.00**
Dana Pemegang Polisi				
Modal	**360,482**	**82.66**	241,113	92.02
Pendapatan Dijana dibawa ke hadapan	**75,594**	**17.34**	20,905	7.98
	436,076	**100.00**	**262,018**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.685**		2.393	

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PRULink Asia Opportunities Fund (USD)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Blackrock Asian Growth Leaders Fund	**308,861**	**103.69**	561,748	99.68
Tunai di Bank	**7,012**	**2.35**	3,401	0.60
Aset Lain	**271**	**0.09**	1,985	0.35
Jumlah Aset	**316,144**	**106.13**	567,134	100.63
Liabiliti Cukai Tertunda	**(7,311)**	**(2.45)**	(3,519)	(0.62)
Liabiliti Cukai	**(8,075)**	**(2.71)**	(41)	(0.01)
Liabiliti Lain	**(2,879)**	**(0.97)**	–	–
Jumlah Liabiliti	**(18,265)**	**(6.13)**	(3,560)	(0.63)
Nilai Aset Bersih Dana	**297,879**	**100.00**	**563,574**	**100.00**
Dana Pemegang Polisi				
Modal	**147,265**	**49.44**	543,199	96.38
Pendapatan Dijana dibawa ke hadapan	**150,614**	**50.56**	20,375	3.62
	297,879	**100.00**	**563,574**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.864**		2.336	

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PRULink Asia Equity Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Asian Equity Fund	**176,870,200**	**101.28**	120,178,707	100.75
Tunai dan Deposit				
Tunai di Bank	**228,512**	**0.13**	366,277	0.31
Deposit	**570,000**	**0.33**	–	–
Aset Lain	**29**	**0.00**	–	–
Jumlah Aset	**177,668,741**	**101.74**	120,544,984	101.06
Liabiliti Cukai	**(133,376)**	**(0.08)**	(59,476)	(0.06)
Liabiliti Cukai Tertunda	**(1,665,043)**	**(0.95)**	(804,115)	(0.67)
Liabiliti Lain	**(1,238,644)**	**(0.71)**	(399,515)	(0.33)
Jumlah Liabiliti	**(3,037,063)**	**(1.74)**	(1,263,106)	(1.06)
Nilai Aset Bersih Dana	**174,631,678**	**100.00**	**119,281,878**	**100.00**
Dana Pemegang Polisi				
Modal	**137,133,880**	**78.53**	101,824,924	85.36
Pendapatan Dijana dibawa ke hadapan	**37,497,798**	**21.47**	17,456,954	14.64
	174,631,678	**100.00**	**119,281,878**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.681**		1.503	

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PRULink Asian High Yield Bond Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Asian High Yield Bond MY Fund	**25,913,228**	**99.35**	22,849,182	99.63
Tunai di Bank	**138,038**	**0.53**	93,118	0.41
Aset Cukai	**2,763**	**0.01**	33,159	0.14
Aset Cukai Tertunda	**65,887**	**0.25**	23,562	0.10
Jumlah Aset	**26,119,916**	**100.14**	22,999,021	100.28
Liabiliti Lain	**(35,891)**	**(0.14)**	(65,894)	(0.28)
Jumlah Liabiliti	**(35,891)**	**(0.14)**	(65,894)	(0.28)
Nilai Aset Bersih Dana	**26,084,025**	**100.00**	**22,933,127**	**100.00**
Dana Pemegang Polisi				
Modal	**23,748,517**	**91.05**	21,023,938	91.68
Pendapatan Dijana dibawa ke hadapan	**2,335,508**	**8.95**	1,909,189	8.32
	26,084,025	**100.00**	**22,933,127**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.619**		0.611	

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PRULink Asia Local Bond Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Asian Local Bond Fund	**29,526,731**	**101.81**	26,173,304	101.04
Tunai dan Deposit				
Tunai di Bank	**106,514**	**0.37**	453,259	1.75
Deposit	**280,000**	**0.96**	–	–
Aset Lain	**14**	**0.00**	–	–
Jumlah Aset	**29,913,259**	**103.14**	26,626,563	102.79
Liabiliti Cukai	**(27,653)**	**(0.10)**	(35,709)	(0.14)
Liabiliti Cukai Tertunda	**(450,773)**	**(1.55)**	(312,608)	(1.21)
Liabiliti Lain	**(431,800)**	**(1.49)**	(373,814)	(1.44)
Jumlah Liabiliti	**(910,226)**	**(3.14)**	(722,131)	(2.79)
Nilai Aset Bersih Dana	**29,003,033**	**100.00**	**25,904,432**	**100.00**
Dana Pemegang Polisi				
Modal	**20,423,412**	**70.42**	18,985,032	73.29
Pendapatan Dijana dibawa ke hadapan	**8,579,621**	**29.58**	6,919,400	26.71
	29,003,033	**100.00**	**25,904,432**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.218**		2.087	

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PRULink Asia Managed Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Asian Bond Fund	**62,780,816**	**25.01**	50,638,941	22.27
Eastspring Investments - Asian Equity Fund	**197,411,875**	**78.62**	184,359,918	81.07
Tunai dan Deposit				
Tunai di Bank	**1,114,309**	**0.44**	719,949	0.32
Jumlah Aset	**261,307,000**	**104.07**	235,718,808	103.66
Liabiliti Cukai	**(271,355)**	**(0.11)**	(536,210)	(0.24)
Liabiliti Cukai Tertunda	**(8,695,390)**	**(3.46)**	(7,146,083)	(3.14)
Liabiliti Lain	**(1,255,193)**	**(0.50)**	(636,058)	(0.28)
Jumlah Liabiliti	**(10,221,938)**	**(4.07)**	(8,318,351)	(3.66)
Nilai Aset Bersih Dana	**251,085,062**	**100.00**	**227,400,457**	**100.00**
Dana Pemegang Polisi				
Modal	**110,829,111**	**44.14**	108,939,823	47.91
Pendapatan Dijana dibawa ke hadapan	**140,255,951**	**55.86**	118,460,634	52.09
	251,085,062	**100.00**	**227,400,457**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.204**		2.014	

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PRULink Asian Multi-Asset Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder Asian Income (SGD Class)	**63,519,306**	**99.51**	58,520,214	99.85
Tunai di Bank	**94,234**	**0.15**	31,792	0.05
Aset Cukai	**3,670**	**0.01**	–	–
Aset Cukai Tertunda	**155,916**	**0.24**	44,422	0.08
Aset Lain	**221,724**	**0.35**	87,797	0.15
Jumlah Aset	**63,994,850**	**100.26**	58,684,225	100.13
Liabiliti Cukai	**–**	**–**	(73,475)	(0.13)
Liabiliti Lain	**(165,867)**	**(0.26)**	–	–
Jumlah Liabiliti	**(165,867)**	**(0.26)**	(73,475)	(0.13)
Nilai Aset Bersih Dana	**63,828,983**	**100.00**	**58,610,750**	**100.00**
Dana Pemegang Polisi				
Modal	**59,639,381**	**93.44**	55,396,133	94.52
Pendapatan Dijana dibawa ke hadapan	**4,189,602**	**6.56**	3,214,617	5.48
	63,828,983	**100.00**	**58,610,750**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.561**		0.554	

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PRULink Asian Multi-Asset Fund (AUD-Hedged)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder Asian Income Class AUD Hedged A Dis	**21,867,358**	**99.68**	16,051,079	99.76
Tunai di Bank	**2,262**	**0.01**	821,640	5.11
Aset Cukai Tertunda	**56,385**	**0.26**	10,979	0.07
Aset Lain	**94,589**	**0.43**	–	–
Jumlah Aset	**22,020,594**	**100.38**	16,883,698	104.94
Liabiliti Cukai	**(25,654)**	**(0.12)**	(8,640)	(0.05)
Liabiliti Lain	**(58,440)**	**(0.26)**	(785,740)	(4.89)
Jumlah Liabiliti	**(84,094)**	**(0.38)**	(794,380)	(4.94)
Nilai Aset Bersih Dana	**21,936,500**	**100.00**	**16,089,318**	**100.00**
Dana Pemegang Polisi				
Modal	**19,903,724**	**90.73**	15,997,839	99.43
Pendapatan Dijana dibawa ke hadapan	**2,032,776**	**9.27**	91,479	0.57
	21,936,500	**100.00**	**16,089,318**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.539**		1.421	

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PRULink Asian Multi-Asset Fund (GBP-Hedged)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder Asian Income Class GBP Hedged A Dis	**1,101,228**	**99.26**	837,999	99.44
Tunai di Bank	**5,337**	**0.48**	3,146	0.37
Aset Cukai Tertunda	**1,948**	**0.18**	729	0.09
Aset Lain	**3,314**	**0.30**	1,465	0.17
Jumlah Aset	**1,111,827**	**100.22**	843,339	100.07
Liabiliti Cukai	**(1,158)**	**(0.10)**	(597)	(0.07)
Liabiliti Lain	**(1,191)**	**(0.12)**	–	–
Jumlah Liabiliti	**(2,349)**	**(0.22)**	(597)	(0.07)
Nilai Aset Bersih Dana	**1,109,478**	**100.00**	**842,742**	**100.00**
Dana Pemegang Polisi				
Modal	**1,034,647**	**93.26**	811,301	96.27
Pendapatan Dijana dibawa ke hadapan	**74,831**	**6.74**	31,441	3.73
	1,109,478	**100.00**	**842,742**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.732**		2.675	

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PRULink Asian Multi-Asset Fund (SGD)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder Asian Income Class SGD X Dis	**2,613,570**	**99.77**	1,526,849	99.68
Tunai di Bank	**880**	**0.03**	21,207	1.38
Aset Cukai Tertunda	**3,274**	**0.12**	1,433	0.09
Aset Lain	**7,636**	**0.29**	2,651	0.17
Jumlah Aset	**2,625,360**	**100.21**	1,552,140	101.32
Liabiliti Cukai	**(2,820)**	**(0.11)**	(1,330)	(0.09)
Liabiliti Lain	**(2,888)**	**(0.10)**	(19,068)	(1.23)
Jumlah Liabiliti	**(5,708)**	**(0.21)**	(20,398)	(1.32)
Nilai Aset Bersih Dana	**2,619,652**	**100.00**	**1,531,742**	**100.00**
Dana Pemegang Polisi				
Modal	**2,570,251**	**98.11**	1,535,501	100.25
Kerugian Dijana dibawa ke hadapan	**49,401**	**1.89**	(3,759)	(0.25)
	2,619,652	**100.00**	**1,531,742**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.535**		1.520	

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PRULink Asian Multi-Asset Fund (USD-Hedged)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder Asian Income Class USD Hedged A Dis	**1,590,660**	**99.62**	884,758	99.42
Tunai di Bank	**2,897**	**0.18**	3,239	0.36
Aset Cukai Tertunda	**2,097**	**0.13**	948	0.11
Aset Lain	**4,477**	**0.28**	74,083	8.32
Jumlah Aset	**1,600,131**	**100.21**	963,028	108.21
Liabiliti Cukai	**(1,651)**	**(0.10)**	(766)	(0.09)
Liabiliti Lain	**(1,730)**	**(0.11)**	(72,335)	(8.12)
Jumlah Liabiliti	**(3,381)**	**(0.21)**	(73,101)	(8.21)
Nilai Aset Bersih Dana	**1,596,750**	**100.00**	**889,927**	**100.00**
Dana Pemegang Polisi				
Modal	**1,631,050**	**102.15**	911,128	102.38
Kerugian Dijana dibawa ke hadapan	**(34,300)**	**(2.15)**	(21,201)	(2.38)
	1,596,750	**100.00**	**889,927**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.019**		2.040	

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PRULink Asia Property Securities Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Asian Property Securities Fund	**67,026,098**	**101.85**	54,074,880	102.88
Tunai dan Deposit				
Tunai di Bank	**388,188**	**0.58**	659,460	1.25
Deposit	**530,000**	**0.81**	490,000	0.93
Aset Lain	**27**	**0.00**	111,464	0.21
Jumlah Aset	**67,944,313**	**103.24**	55,335,804	105.27
Liabiliti Cukai	**(58,039)**	**(0.09)**	(56,595)	(0.11)
Liabiliti Cukai Tertunda	**(1,002,178)**	**(1.52)**	(1,635,168)	(3.11)
Liabiliti Lain	**(1,078,182)**	**(1.63)**	(1,085,388)	(2.05)
Jumlah Liabiliti	**(2,138,399)**	**(3.24)**	(2,777,151)	(5.27)
Nilai Aset Bersih Dana	**65,805,914**	**100.00**	**52,558,653**	**100.00**
Dana Pemegang Polisi				
Modal	**49,189,440**	**74.75**	30,034,932	57.15
Pendapatan Dijana dibawa ke hadapan	**16,616,474**	**25.25**	22,523,721	42.85
	65,805,914	**100.00**	**52,558,653**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.691**		1.925	

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PRULink Bond Fund	2020		2019	
	RM	%	RM	%
Pelaburan				
Sekuriti Pendapatan Tetap	**1,788,910,462**	**95.30**	1,732,642,014	97.16
Tunai dan Deposit				
Tunai di Bank	**47,710**	**0.00**	48,462	0.00
Deposit	**51,480,000**	**2.74**	37,570,000	2.11
Aset Lain	**45,662,265**	**2.43**	20,655,851	1.15
Jumlah Aset	**1,886,100,437**	**100.47**	1,790,916,327	100.42
Liabiliti Cukai	**(1,907,330)**	**(0.10)**	(1,411,618)	(0.08)
Liabiliti Cukai Tertunda	**(6,337,994)**	**(0.34)**	(5,376,228)	(0.30)
Liabiliti Lain	**(815,218)**	**(0.03)**	(759,877)	(0.04)
Jumlah Liabiliti	**(9,060,542)**	**(0.47)**	(7,547,723)	(0.42)
Nilai Aset Bersih Dana	**1,877,039,895**	**100.00**	**1,783,368,604**	**100.00**
Dana Pemegang Polisi				
Modal	**854,879,475**	**45.54**	842,242,977	47.23
Pendapatan Dijana dibawa ke hadapan	**1,022,160,420**	**54.46**	941,125,627	52.77
	1,877,039,895	**100.00**	**1,783,368,604**	**100.00**
Nilai Aset Bersih Seunit (RM)	**3.798**		3.626	

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PRULink Dana Aman	2020		2019	
	RM	%	RM	%
Pelaburan				
Sekuriti Pendapatan Tetap	**124,293,873**	**94.04**	108,940,602	91.87
Tunai dan Deposit				
Tunai di Bank	**41,654**	**0.03**	40,720	0.03
Deposit	**7,240,000**	**5.48**	8,870,000	7.48
Aset Lain	**1,329,978**	**1.01**	1,225,661	1.03
Jumlah Aset	**132,905,505**	**100.56**	119,076,983	100.41
Liabiliti Cukai	**(141,658)**	**(0.11)**	(154,912)	(0.13)
Liabiliti Cukai Tertunda	**(541,270)**	**(0.41)**	(266,183)	(0.22)
Liabiliti Lain	**(57,061)**	**(0.04)**	(71,960)	(0.06)
Jumlah Liabiliti	**(739,989)**	**(0.56)**	(493,055)	(0.41)
Nilai Aset Bersih Dana	**132,165,516**	**100.00**	**118,583,928**	**100.00**
Dana Pemegang Polisi				
Modal	**75,137,625**	**56.85**	67,892,156	57.25
Pendapatan Dijana dibawa ke hadapan	**57,027,891**	**43.15**	50,691,772	42.75
	132,165,516	**100.00**	**118,583,928**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.880**		2.733	

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PRULink Dana Unggul	2020		2019	
	RM	%	RM	%
Pelaburan				
Ekuiti Disebut Harga	**1,092,331,798**	**96.81**	928,896,274	96.65
Tunai dan Deposit				
Tunai di Bank	**49,833**	**0.00**	48,105	0.01
Deposit	**49,610,000**	**4.40**	37,010,000	3.85
Aset Cukai	**–**	**–**	91,965	0.01
Aset Lain	**2,764,512**	**0.25**	1,880,117	0.20
Jumlah Aset	**1,144,756,143**	**101.46**	967,926,461	100.72
Liabiliti Cukai	**(3,663,665)**	**(0.32)**	–	–
Liabiliti Cukai Tertunda	**(10,889,294)**	**(0.97)**	(5,382,470)	(0.56)
Liabiliti Lain	**(1,901,467)**	**(0.17)**	(1,499,130)	(0.16)
Jumlah Liabiliti	**(16,454,426)**	**(1.46)**	(6,881,600)	(0.72)
Nilai Aset Bersih Dana	**1,128,301,717**	**100.00**	**961,044,861**	**100.00**
Dana Pemegang Polisi				
Modal	**619,846,438**	**54.94**	583,001,498	60.66
Pendapatan Dijana dibawa ke hadapan	**508,455,279**	**45.06**	378,043,363	39.34
	1,128,301,717	**100.00**	**961,044,861**	**100.00**
Nilai Aset Bersih Seunit (RM)	**4.101**		3.626	

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PRULink Dana Urus	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
PRULink *Dana Aman*	**42,356,716**	**29.60**	40,579,216	29.90
PRULink *Dana Unggul*	**100,793,378**	**70.43**	95,197,610	70.13
Aset Lain	**78,137**	**0.05**	285,212	0.21
Jumlah Aset	**143,228,231**	**100.08**	136,062,038	100.24
Liabiliti Lain	**(113,880)**	**(0.08)**	(319,566)	(0.24)
Jumlah Liabiliti	**(113,880)**	**(0.08)**	(319,566)	(0.24)
Nilai Aset Bersih Dana	**143,114,351**	**100.00**	**135,742,472**	**100.00**
Dana Pemegang Polisi				
Modal	**48,494,073**	**33.88**	53,918,661	39.72
Pendapatan Dijana dibawa ke hadapan	**94,620,278**	**66.12**	81,823,811	60.28
	143,114,351	**100.00**	**135,742,472**	**100.00**
Nilai Aset Bersih Seunit (RM)	**3.537**		3.228	

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PRULink Dana Urus II	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
PRULink *Dana Unggul*	**135,414,808**	**80.80**	112,226,723	80.80
PRULink *Dana Aman*	**32,184,508**	**19.20**	26,661,681	19.20
Aset Lain	**77,952**	**0.05**	643	0.00
Jumlah Aset	**167,677,268**	**100.05**	138,889,047	100.00
Liabiliti Lain	**(76,752)**	**(0.05)**	–	–
Jumlah Liabiliti	**(76,752)**	**(0.05)**	**–**	**–**
Nilai Aset Bersih Dana	**167,600,516**	**100.00**	**138,889,047**	**100.00**
Dana Pemegang Polisi				
Modal	**122,373,154**	**73.01**	109,911,111	79.14
Pendapatan Dijana dibawa ke hadapan	**45,227,362**	**26.99**	28,977,936	20.86
	167,600,516	**100.00**	**138,889,047**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.623**		2.367	

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PRULink Dragon Peacock Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Dragon Peacock Fund	**756,297,818**	**100.82**	424,974,609	100.35
Tunai dan Deposit				
Tunai di Bank	**9,911,244**	**1.32**	2,625,194	0.61
Deposit	**6,100,000**	**0.81**	2,640,000	0.62
Aset Lain	**309**	**0.00**	221	0.00
Jumlah Aset	**772,309,371**	**102.95**	430,240,024	101.58
Liabiliti Cukai	**(334,359)**	**(0.04)**	(62,833)	(0.01)
Liabiliti Cukai Tertunda	**(5,742,917)**	**(0.76)**	(1,526,517)	(0.36)
Liabiliti Lain	**(16,116,253)**	**(2.15)**	(5,154,803)	(1.21)
Jumlah Liabiliti	**(22,193,529)**	**(2.95)**	(6,744,153)	(1.58)
Nilai Aset Bersih Dana	**750,115,842**	**100.00**	**423,495,871**	**100.00**
Dana Pemegang Polisi				
Modal	**603,383,923**	**80.44**	369,941,849	87.35
Pendapatan Dijana dibawa ke hadapan	**146,731,919**	**19.56**	53,554,022	12.65
	750,115,842	**100.00**	**423,495,871**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.204**		1.917	

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PRULink Dyna Growth I Fund	2020		2019	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	**3,063,738**	**100.84**	2,992,416	100.54
Tunai di Bank	**418**	**0.01**	387	0.01
Aset Cukai	**132**	**0.00**	31	0.00
Jumlah Aset	**3,064,288**	**100.85**	2,992,834	100.55
Liabiliti Cukai Tertunda	**(26,093)**	**(0.85)**	(16,308)	(0.55)
Jumlah Liabiliti	**(26,093)**	**(0.85)**	(16,308)	(0.55)
Nilai Aset Bersih Dana	**3,038,195**	**100.00**	**2,976,526**	**100.00**
Dana Pemegang Polisi				
Modal	**2,653,162**	**87.33**	2,708,366	90.99
Pendapatan Dijana dibawa ke hadapan	**385,033**	**12.67**	268,160	9.01
	3,038,195	**100.00**	**2,976,526**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.048**		1.008	

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PRULink Dyna Growth II Fund	2020		2019	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	**3,111,381**	**100.76**	2,999,423	100.35
Tunai di Bank	**718**	**0.02**	603	0.02
Aset Cukai	**38**	**0.00**	120	0.00
Jumlah Aset	**3,112,137**	**100.78**	3,000,146	100.37
Liabiliti Cukai Tertunda	**(24,244)**	**(0.78)**	(11,220)	(0.37)
Jumlah Liabiliti	**(24,244)**	**(0.78)**	(11,220)	(0.37)
Nilai Aset Bersih Dana	**3,087,893**	**100.00**	**2,988,926**	**100.00**
Dana Pemegang Polisi				
Modal	**2,643,091**	**85.60**	2,697,053	90.23
Pendapatan Dijana dibawa ke hadapan	**444,802**	**14.40**	291,873	9.77
	3,087,893	**100.00**	**2,988,926**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.003**		0.954	

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PRULink Dyna Growth III Fund	2020		2019	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	**144,802**	**99.96**	145,937	100.02
Tunai di Bank	**884**	**0.61**	884	0.61
Jumlah Aset	**145,686**	**100.57**	146,821	100.63
Liabiliti Cukai Tertunda	**(824)**	**(0.57)**	(915)	(0.63)
Jumlah Liabiliti	**(824)**	**(0.57)**	(915)	(0.63)
Nilai Aset Bersih Dana	**144,862**	**100.00**	**145,906**	**100.00**
Dana Pemegang Polisi				
Modal	**139,817**	**96.52**	139,817	95.83
Pendapatan Dijana dibawa ke hadapan	**5,045**	**3.48**	6,089	4.17
	144,862	**100.00**	**145,906**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.926**		0.932	

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PRULink Dyna Growth IV Fund	2020		2019	
	RM	%	RM	%
Pelaburan				
Produk Berstruktur	**90,939**	**99.53**	96,061	99.98
Tunai di Bank	**714**	**0.78**	714	0.74
Jumlah Aset	**91,653**	**100.31**	96,775	100.72
Liabiliti Cukai Tertunda	**(285)**	**(0.31)**	(695)	(0.72)
Jumlah Liabiliti	**(285)**	**(0.31)**	(695)	(0.72)
Nilai Aset Bersih Dana	**91,368**	**100.00**	**96,080**	**100.00**
Dana Pemegang Polisi				
Modal	**89,258**	**97.69**	89,258	92.90
Pendapatan Dijana dibawa ke hadapan	**2,110**	**2.31**	6,822	7.10
	91,368	**100.00**	**96,080**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.891**		0.937	

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PRULink Education Bond Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
PRULink *Bond Fund*	**9,940,068**	**100.04**	8,987,782	100.04
Aset Lain	**8,060**	**0.08**	3,800	0.04
Jumlah Aset	**9,948,128**	**100.12**	8,991,582	100.08
Liabiliti Lain	**(12,266)**	**(0.12)**	(7,599)	(0.08)
Jumlah Liabiliti	**(12,266)**	**(0.12)**	(7,599)	(0.08)
Nilai Aset Bersih Dana	**9,935,862**	**100.00**	**8,983,983**	**100.00**
Dana Pemegang Polisi				
Modal	**7,968,559**	**80.20**	7,398,695	82.35
Pendapatan Dijana dibawa ke hadapan	**1,967,303**	**19.80**	1,585,288	17.65
	9,935,862	**100.00**	**8,983,983**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.548**		1.485	

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PRULink Education Equity Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
PRULink *Equity Fund*	**4,666,959**	**100.00**	4,102,133	100.00
Aset Lain	**4,134**	**0.09**	5,196	0.13
Jumlah Aset	**4,671,093**	**100.09**	4,107,329	100.13
Liabiliti Lain	**(4,134)**	**(0.09)**	(5,196)	(0.13)
Jumlah Liabiliti	**(4,134)**	**(0.09)**	(5,196)	(0.13)
Nilai Aset Bersih Dana	**4,666,959**	**100.00**	**4,102,133**	**100.00**
Dana Pemegang Polisi				
Modal	**4,149,090**	**88.90**	3,912,244	95.37
Pendapatan Dijana dibawa ke hadapan	**517,869**	**11.10**	189,889	4.63
	4,666,959	**100.00**	**4,102,133**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.610**		1.501	

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PRULink Emerging Opportunities Fund (AUD-Hedged)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder International Selection Fund Emerging Asia - AUD Hedged Class A Accumulation	**2,256,263**	**101.63**	314,931	97.74
Tunai di Bank	**31,425**	**1.42**	50,979	15.82
Jumlah Aset	**2,287,688**	**103.05**	365,910	113.56
Liabiliti Cukai	**(275)**	**(0.01)**	–	–
Liabiliti Cukai Tertunda	**(42,202)**	**(1.90)**	(1,067)	(0.33)
Liabiliti Lain	**(25,115)**	**(1.14)**	(42,630)	(13.23)
Jumlah Liabiliti	**(67,592)**	**(3.05)**	(43,697)	(13.56)
Nilai Aset Bersih Dana	**2,220,096**	**100.00**	**322,213**	**100.00**
Dana Pemegang Polisi				
Modal	**1,592,411**	**71.73**	311,880	96.79
Pendapatan Dijana dibawa ke hadapan	**627,685**	**28.27**	10,333	3.21
	2,220,096	**100.00**	**322,213**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.130**		1.538	

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PRULink Emerging Opportunities Fund (GBP-Hedged)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder International Selection Fund Emerging Asia - GBP Hedged Class A Accumulation	**499,276**	**101.30**	281,440	99.18
Tunai di Bank	**3,727**	**0.76**	3,323	1.17
Aset Lain	**1,731**	**0.35**	323	0.11
Jumlah Aset	**504,734**	**102.41**	285,086	100.46
Liabiliti Cukai Tertunda	**(11,238)**	**(2.28)**	(1,307)	(0.46)
Liabiliti Lain	**(603)**	**(0.13)**	–	–
Jumlah Liabiliti	**(11,841)**	**(2.41)**	(1,307)	(0.46)
Nilai Aset Bersih Dana	**492,893**	**100.00**	**283,779**	**100.00**
Dana Pemegang Polisi				
Modal	**359,922**	**73.02**	272,050	95.87
Pendapatan Dijana dibawa ke hadapan	**132,971**	**26.98**	11,729	4.13
	492,893	**100.00**	**283,779**	**100.00**
Nilai Aset Bersih Seunit (RM)	**3.795**		2.838	

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PRULink Emerging Opportunities Fund (SGD-Hedged)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder International Selection Fund Emerging Asia - SGD Hedged Class A Accumulation	**1,530,813**	**101.37**	236,333	99.56
Tunai di Bank	**2,517**	**0.17**	2,111	0.89
Aset Lain	**5,311**	**0.35**	177	0.07
Jumlah Aset	**1,538,641**	**101.89**	238,621	100.52
Liabiliti Cukai	**(309)**	**(0.02)**	–	–
Liabiliti Cukai Tertunda	**(26,348)**	**(1.74)**	(1,243)	(0.52)
Liabiliti Lain	**(1,856)**	**(0.13)**	–	–
Jumlah Liabiliti	**(28,513)**	**(1.89)**	(1,243)	(0.52)
Nilai Aset Bersih Dana	**1,510,128**	**100.00**	**237,378**	**100.00**
Dana Pemegang Polisi				
Modal	**1,208,219**	**80.01**	226,119	95.26
Pendapatan Dijana dibawa ke hadapan	**301,909**	**19.99**	11,259	4.74
	1,510,128	**100.00**	**237,378**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.105**		1.611	

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PRULink Emerging Opportunities Fund (USD)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder International Selection Fund Emerging Asia - USD Class A Accumulation	**590,014**	**101.15**	214,685	99.17
Tunai di Bank	**13,665**	**2.34**	2,585	1.19
Aset Lain	**–**	**–**	246	0.11
Jumlah Aset	**603,679**	**103.49**	217,516	100.47
Liabiliti Cukai Tertunda	**(10,232)**	**(1.75)**	(1,032)	(0.47)
Liabiliti Lain	**(10,144)**	**(1.74)**	–	–
Jumlah Liabiliti	**(20,376)**	**(3.49)**	(1,032)	(0.47)
Nilai Aset Bersih Dana	**583,303**	**100.00**	**216,484**	**100.00**
Dana Pemegang Polisi				
Modal	**483,949**	**82.97**	210,595	97.28
Pendapatan Dijana dibawa ke hadapan	**99,354**	**17.03**	5,889	2.72
	583,303	**100.00**	**216,484**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.814**		2.165	

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PRULink Equity Focus Fund	2020		2019	
	RM	%	RM	%
Pelaburan				
Ekuiti Disebut Harga	**764,745,865**	**86.09**	484,253,445	87.90
Tunai dan Deposit				
Tunai di Bank	**42,425**	**0.00**	45,033	0.00
Deposit	**131,220,000**	**14.78**	63,820,000	11.58
Aset Cukai Tertunda	**–**	**–**	3,139,076	0.57
Aset Lain	**2,452,077**	**0.28**	536,278	0.10
Jumlah Aset	**898,460,367**	**101.15**	551,793,832	100.15
Liabiliti Cukai	**(1,026,235)**	**(0.11)**	(191,789)	(0.03)
Liabiliti Cukai Tertunda	**(227,824)**	**(0.03)**	–	–
Liabiliti Lain	**(8,928,830)**	**(1.01)**	(684,106)	(0.12)
Jumlah Liabiliti	**(10,182,889)**	**(1.15)**	(875,895)	(0.15)
Nilai Aset Bersih Dana	**888,277,478**	**100.00**	**550,917,937**	**100.00**
Dana Pemegang Polisi				
Modal	**764,316,489**	**86.04**	526,701,133	95.60
Pendapatan Dijana dibawa ke hadapan	**123,960,989**	**13.96**	24,216,804	4.40
	888,277,478	**100.00**	**550,917,937**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.652**		0.567	

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PRULink Equity Fund	2020		2019	
	RM	%	RM	%
Pelaburan				
Ekuiti Disebut Harga	**10,572,032,147**	**96.26**	9,555,868,817	97.72
Tunai dan Deposit				
Tunai di Bank	**2,053,363**	**0.02**	46,575	0.00
Deposit	**463,470,000**	**4.22**	254,430,000	2.60
Aset Cukai	**–**	**–**	1,810,783	0.02
Aset Lain	**42,991,714**	**0.39**	17,679,883	0.18
Jumlah Aset	**11,080,547,224**	**100.89**	9,829,836,058	100.52
Liabiliti Cukai	**(9,503,034)**	**(0.09)**	–	–
Liabiliti Cukai Tertunda	**(69,183,087)**	**(0.63)**	(35,663,235)	(0.36)
Liabiliti Lain	**(19,070,548)**	**(0.17)**	(16,075,169)	(0.16)
Jumlah Liabiliti	**(97,756,669)**	**(0.89)**	(51,738,404)	(0.52)
Nilai Aset Bersih Dana	**10,982,790,555**	**100.00**	**9,778,097,654**	**100.00**
Dana Pemegang Polisi				
Modal	**6,828,182,120**	**62.17**	6,356,943,221	65.01
Pendapatan Dijana dibawa ke hadapan	**4,154,608,435**	**37.83**	3,421,154,433	34.99
	10,982,790,555	**100.00**	**9,778,097,654**	**100.00**
Nilai Aset Bersih Seunit (RM)	**4.382**		4.085	

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PRULink Equity Income Fund	2020		2019	
	RM	%	RM	%
Pelaburan				
Ekuiti Disebut Harga	**1,002,570,398**	**86.24**	804,837,784	87.37
Tunai dan Deposit				
Tunai di Bank	**46,120**	**0.00**	46,799	0.01
Deposit	**159,040,000**	**13.68**	115,650,000	12.55
Aset Cukai	**–**	**–**	101,511	0.01
Aset Cukai Tertunda	**–**	**–**	343,772	0.04
Aset Lain	**3,619,454**	**0.32**	1,403,258	0.15
Jumlah Aset	**1,165,275,972**	**100.24**	922,383,124	100.13
Liabiliti Cukai	**(676,940)**	**(0.06)**	–	–
Liabiliti Cukai Tertunda	**(495,744)**	**(0.04)**	–	–
Liabiliti Lain	**(1,619,231)**	**(0.14)**	(1,210,112)	(0.13)
Jumlah Liabiliti	**(2,791,915)**	**(0.24)**	(1,210,112)	(0.13)
Nilai Aset Bersih Dana	**1,162,484,057**	**100.00**	**921,173,012**	**100.00**
Dana Pemegang Polisi				
Modal	**1,070,190,542**	**92.06**	865,294,587	93.93
Pendapatan Dijana dibawa ke hadapan	**92,293,515**	**7.94**	55,878,425	6.07
	1,162,484,057	**100.00**	**921,173,012**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.599**		0.580	

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PRULink Equity Plus Fund	2020	
	RM	%
Pelaburan		
PRULink *Global Strategic Fund (with Hedging)*	**5,961,418**	**19.47**
PRULink *Strategic Fund*	**23,514,129**	**76.82**
Tunai di Bank	**2,040,455**	**6.67**
Aset Lain	**1,121,151**	**3.66**
Jumlah Aset	**32,637,153**	**106.62**
Liabiliti Cukai	**(233)**	**(0.00)**
Liabiliti Lain	**(2,025,702)**	**(6.62)**
Jumlah Liabiliti	**(2,025,935)**	**(6.62)**
Nilai Aset Bersih Dana	**30,611,218**	**100.00**
Dana Pemegang Polisi		
Modal	**30,525,877**	**99.72**
Pendapatan Dijana dibawa ke hadapan	**85,341**	**0.28**
	30,611,218	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.505**	

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PRULink Euro Equity Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Schroder International Selection Fund - Euro Equity (A Accumulation Share Class, SGD Hedged)	**29,682,402**	**100.40**	24,669,205	101.49
Tunai di Bank	**29,453**	**0.10**	24,374	0.10
Aset Lain	**93,412**	**0.31**	12	0.00
Jumlah Aset	**29,805,267**	**100.81**	24,693,591	101.59
Liabiliti Cukai Tertunda	**(197,462)**	**(0.67)**	(173,109)	(0.71)
Liabiliti Cukai	**(1,850)**	**(0.00)**	(799)	(0.00)
Liabiliti Lain	**(42,706)**	**(0.14)**	(212,492)	(0.88)
Jumlah Liabiliti	**(242,018)**	**(0.81)**	(386,400)	(1.59)
Nilai Aset Bersih Dana	**29,563,249**	**100.00**	**24,307,191**	**100.00**
Dana Pemegang Polisi				
Modal	**27,504,233**	**93.04**	22,487,532	92.51
Pendapatan Dijana dibawa ke hadapan	**2,059,016**	**6.96**	1,819,659	7.49
	29,563,249	**100.00**	**24,307,191**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.578**		0.584	

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PRULink Flexi Vantage Fund (USD)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Global Market Navigator Fund Class D	**419,561**	**101.34**	414,785	100.39
Tunai di Bank	**330**	**0.08**	1,403	0.34
Jumlah Aset	**419,891**	**101.42**	**416,188**	**100.73**
Liabiliti Cukai	**(27)**	**(0.01)**	(47)	(0.01)
Liabiliti Cukai Tertunda	**(5,475)**	**(1.32)**	(2,510)	(0.61)
Liabiliti Lain	**(375)**	**(0.09)**	(452)	(0.11)
Jumlah Liabiliti	**(5,877)**	**(1.42)**	**(3,009)**	**(0.73)**
Nilai Aset Bersih Dana	**414,014**	**100.00**	**413,179**	**100.00**
Dana Pemegang Polisi				
Modal	**367,814**	**88.84**	389,065	94.16
Pendapatan/(Kerugian) Dijana dibawa ke hadapan	**46,200**	**11.16**	24,114	5.84
	414,014	**100.00**	**413,179**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.323**		2.197	

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PRULink Global Growth Fund	2020	
	RM	%
Pelaburan dalam		
United Global Quality Equity Fund - MYR Hedged Class	**13,817,277**	**99.13**
Tunai di Bank	**450,657**	**3.23**
Aset Lain	**120,940**	**0.88**
Jumlah Aset	**14,388,874**	**103.24**
Liabiliti Cukai	**(3,625)**	**(0.03)**
Liabiliti Cukai Tertunda	**(50,708)**	**(0.36)**
Liabiliti Lain	**(396,665)**	**(2.85)**
Jumlah Liabiliti	**(450,998)**	**(3.24)**
Nilai Aset Bersih Dana	**13,937,876**	**100.00**
Dana Pemegang Polisi		
Modal	**13,179,886**	**94.56**
Pendapatan Dijana dibawa ke hadapan	**757,990**	**5.44**
	13,937,876	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.562**	

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PRULink Global Leaders Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
JP Morgan Investment Funds - Global Select Equity Fund A (Acc) USD	**89,067,380**	**100.42**	34,583,297	99.75
Tunai di Bank	**858,642**	**0.97**	288,157	0.83
Aset Cukai	**–**	**–**	1,747	0.00
Aset Lain	**103,015**	**0.12**	85,451	0.25
Jumlah Aset	**90,029,037**	**101.51**	34,958,652	100.83
Liabiliti Cukai	**(8,635)**	**(0.01)**	–	–
Liabiliti Cukai Tertunda	**(1,214,628)**	**(1.37)**	(248,220)	(0.72)
Liabiliti Lain	**(113,293)**	**(0.13)**	(39,226)	(0.11)
Jumlah Liabiliti	**(1,336,556)**	**(1.51)**	(287,446)	(0.83)
Nilai Aset Bersih Dana	**88,692,481**	**100.00**	**34,671,206**	**100.00**
Dana Pemegang Polisi				
Modal	**74,616,890**	**84.13**	31,750,558	91.58
Pendapatan Dijana dibawa ke hadapan	**14,075,591**	**15.87**	2,920,648	8.42
	88,692,481	**100.00**	**34,671,206**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.810**		0.701	

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PRULink Global Managed Fund (USD)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
JP Morgan Investment Funds - Global Income Fund A (acc) - USD (hedged)	**2,419,858**	**100.15**	2,413,823	100.01
Tunai di Bank	**4,338**	**0.18**	1,769	0.07
Aset Lain	**7,515**	**0.31**	5,174	0.21
Jumlah Aset	**2,431,711**	**100.64**	2,420,766	100.29
Liabiliti Cukai	**(378)**	**(0.02)**	(179)	(0.00)
Liabiliti Cukai Tertunda	**(12,572)**	**(0.52)**	(7,065)	(0.29)
Liabiliti Lain	**(2,573)**	**(0.10)**	–	–
Jumlah Liabiliti	**(15,523)**	**(0.64)**	(7,244)	(0.29)
Nilai Aset Bersih Dana	**2,416,188**	**100.00**	**2,413,522**	**100.00**
Dana Pemegang Polisi				
Modal	**2,365,550**	**97.90**	2,387,544	98.92
(Kerugian)/Pendapatan dibawa ke hadapan	**50,638**	**2.10**	25,978	1.08
	2,416,188	**100.00**	**2,413,522**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.252**		2.228	

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PRULink Global Managed Fund (AUD-Hedged)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
JP Morgan Investment Funds - Global Income Fund A (acc) - AUD (hedged)	**3,990,103**	**99.09**	2,807,596	99.19
Tunai di Bank	**2,335**	**0.06**	145,759	5.15
Aset Lain	**49,126**	**1.21**	–	–
Jumlah Aset	**4,041,564**	**100.36**	2,953,355	104.34
Liabiliti Cukai	**(397)**	**(0.01)**	(95)	(0.00)
Liabiliti Cukai Tertunda	**(14,291)**	**(0.35)**	(5,004)	(0.18)
Liabiliti Lain	**–**	**–**	(117,685)	(4.16)
Jumlah Liabiliti	**(14,688)**	**(0.36)**	(122,784)	(4.34)
Nilai Aset Bersih Dana	**4,026,876**	**100.00**	**2,830,571**	**100.00**
Dana Pemegang Polisi				
Modal	**3,542,924**	**87.98**	2,749,358	97.13
Pendapatan Dijana dibawa ke hadapan	**483,952**	**12.02**	81,213	2.87
	4,026,876	**100.00**	**2,830,571**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.595**		1.465	

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PRULink Global Managed Fund (SGD-Hedged)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
JP Morgan Investment Funds - Global Income Fund A (acc) - SGD (hedged)	**408,318**	**98.44**	303,954	99.21
Tunai di Bank	**3,340**	**0.81**	19,664	6.42
Aset Cukai	**18**	**0.00**	–	–
Aset Lain	**4,947**	**1.20**	–	–
Jumlah Aset	**416,623**	**100.45**	323,618	105.63
Liabiliti Cukai Tertunda	**(1,848)**	**(0.45)**	(618)	(0.20)
Liabiliti Lain	**–**	**–**	(16,614)	(5.43)
Jumlah Liabiliti	**(1,848)**	**(0.45)**	(17,232)	(5.63)
Nilai Aset Bersih Dana	**414,775**	**100.00**	**306,386**	**100.00**
Dana Pemegang Polisi				
Modal	**394,688**	**95.16**	298,362	97.38
Pendapatan Dijana dibawa ke hadapan	**20,087**	**4.84**	8,024	2.62
	414,775	**100.00**	**306,386**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.587**		1.559	

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PRULink Global Market Navigator Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Global Market Navigator Fund	**149,203,510**	**101.40**	125,474,597	101.30
Tunai dan Deposit				
Tunai di Bank	**787,542**	**0.54**	189,315	0.15
Deposit	**250,000**	**0.17**	310,000	0.25
Aset Lain	**13**	**0.00**	26	0.00
Jumlah Aset	**150,241,065**	**102.11**	125,973,938	101.70
Liabiliti Cukai	**(56,342)**	**(0.04)**	(17,346)	(0.01)
Liabiliti Cukai Tertunda	**(1,986,550)**	**(1.35)**	(1,595,603)	(1.29)
Liabiliti Lain	**(1,059,011)**	**(0.72)**	(496,887)	(0.40)
Jumlah Liabiliti	**(3,101,903)**	**(2.11)**	(2,109,836)	(1.70)
Nilai Aset Bersih Dana	**147,139,162**	**100.00**	**123,864,102**	**100.00**
Dana Pemegang Polisi				
Modal	**120,460,028**	**81.87**	106,891,666	86.30
Pendapatan Dijana dibawa ke hadapan	**26,679,134**	**18.13**	16,972,436	13.70
	147,139,162	**100.00**	**123,864,102**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.210**		2.066	

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PRULink Global Opportunities Fund (USD)	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
JP Morgan Investment Funds - Global Select Equity Fund A (acc) - USD	**2,507,765**	**101.89**	2,541,796	100.59
Tunai di Bank	**29,046**	**1.18**	2,798	0.11
Aset Lain	**–**	**–**	4,874	0.19
Jumlah Aset	**2,536,811**	**103.07**	2,549,468	100.89
Liabiliti Cukai	**(9,956)**	**(0.40)**	(365)	(0.01)
Liabiliti Cukai Tertunda	**(45,488)**	**(1.85)**	(22,332)	(0.88)
Liabiliti Lain	**(20,052)**	**(0.82)**	–	–
Jumlah Liabiliti	**(75,496)**	**(3.07)**	(22,697)	(0.89)
Nilai Aset Bersih Dana	**2,461,315**	**100.00**	**2,526,771**	**100.00**
Dana Pemegang Polisi				
Modal	**1,906,203**	**77.45**	2,327,033	92.10
Pendapatan Dijana dibawa ke hadapan	**555,112**	**22.55**	199,738	7.90
	2,461,315	**100.00**	**2,526,771**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.622**		2.281	

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PRULink Global Strategic Fund (with Hedging)	2020	
	RM	%
Pelaburan dalam		
Eastspring Investments – Global Equity Navigator Fund (Class D)	**30,469,571**	**97.18**
Derivatif	**284,132**	**0.91**
Tunai di Bank	**5,908,983**	**18.84**
Aset Cukai	**332**	**0.00**
Aset Lain	**1,034,090**	**3.30**
Aset Lain	**37,697,108**	**120.23**
Liabiliti Cukai Tertunda	**(40,891)**	**(0.13)**
Liabiliti Lain	**(6,303,135)**	**(20.10)**
Liabiliti Lain	**(6,344,026)**	**(20.23)**
Nilai Aset Bersih Dana	**31,353,082**	**100.00**
Dana Pemegang Polisi		
Modal	**30,875,741**	**98.48**
Pendapatan Dijana dibawa ke hadapan	**477,341**	**1.52**
	31,353,082	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.510**	

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PRULink Golden Bond Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Asian High Yield Bond Fund Class D	**113,340,600**	**6.45**	70,767,022	4.22
Sekuriti Pendapatan Tetap	**1,579,491,062**	**89.86**	1,551,042,854	92.59
Tunai dan Deposit				
Tunai di Bank	**42,431**	**0.00**	50,038	0.00
Deposit	**58,690,000**	**3.35**	43,090,000	2.57
Aset Lain	**17,284,977**	**0.98**	17,745,222	1.06
Jumlah Aset	**1,768,849,070**	**100.64**	1,682,695,136	100.44
Liabiliti Cukai Tertunda	**(7,058,220)**	**(0.40)**	(4,713,017)	(0.28)
Liabiliti Cukai	**(1,863,466)**	**(0.11)**	(1,298,222)	(0.07)
Liabiliti Lain	**(2,262,742)**	**(0.13)**	(1,488,423)	(0.09)
Jumlah Liabiliti	**(11,184,428)**	**(0.64)**	(7,499,662)	(0.44)
Nilai Aset Bersih Dana	**1,757,664,642**	**100.00**	**1,675,195,474**	**100.00**
Dana Pemegang Polisi				
Modal	**1,333,932,746**	**75.89**	1,318,444,745	78.70
Pendapatan Dijana dibawa ke hadapan	**423,731,896**	**24.11**	356,750,729	21.30
	1,757,664,642	**100.00**	**1,675,195,474**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.688**		1.623	

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PRULink Golden Bond Fund II	2020		2019	
	RM	%	RM	%
Pelaburan				
Sekuriti Pendapatan Tetap	**13,860,602**	**88.58**	12,837,233	94.83
Tunai dan Deposit				
Tunai di Bank	**21,339**	**0.14**	25,871	0.19
Deposit	**1,640,000**	**10.48**	540,000	3.99
Aset Lain	**153,071**	**0.97**	146,464	1.08
Jumlah Aset	**15,675,012**	**100.17**	13,549,568	100.09
Liabiliti Lain	**(27,259)**	**(0.17)**	(11,747)	(0.09)
Jumlah Liabiliti	**(27,259)**	**(0.17)**	(11,747)	(0.09)
Nilai Aset Bersih Dana	**15,647,753**	**100.00**	**13,537,821**	**100.00**
Dana Pemegang Polisi				
Modal	**12,615,063**	**80.62**	11,213,442	82.83
Pendapatan Dijana dibawa ke hadapan	**3,032,690**	**19.38**	2,324,379	17.17
	15,647,753	**100.00**	**13,537,821**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.453**		1.383	

penyata aset dan liabiliti

pada 31 Disember 2020

PRULink Golden Equity Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
PRULink *Equity Income Fund*	**551,594,141**	**100.01**	496,618,809	99.96
Aset Lain	**93,052**	**0.01**	194,364	0.04
Jumlah Aset	**551,687,193**	**100.02**	496,813,173	100.00
Liabiliti Lain	**(131,984)**	**(0.02)**	–	–
Jumlah Liabiliti	**(131,984)**	**(0.02)**	–	–
Nilai Aset Bersih Dana	**551,555,209**	**100.00**	**496,813,173**	**100.00**
Dana Pemegang Polisi				
Modal	**436,519,504**	**79.14**	396,841,944	79.88
Pendapatan Dijana dibawa ke hadapan	**115,035,705**	**20.86**	99,971,229	20.12
	551,555,209	**100.00**	**496,813,173**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.783**		1.727	

penyata aset dan liabiliti

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PRULink Golden Equity Fund II	2020		2019	
	RM	%	RM	%
Pelaburan				
Ekuiti Disebut Harga	**8,528,706**	**93.96**	7,076,797	97.81
Tunai dan Deposit				
Tunai di Bank	**27,448**	**0.30**	29,879	0.41
Deposit	**460,000**	**5.07**	170,000	2.35
Aset Lain	**87,498**	**0.97**	6,998	0.10
Aset Lain	**9,103,652**	**100.30**	7,283,674	100.67
Liabiliti Lain	**(26,423)**	**(0.30)**	(48,361)	(0.67)
Jumlah Liabiliti	**(26,423)**	**(0.30)**	(48,361)	(0.67)
Nilai Aset Bersih Dana	**9,077,229**	**100.00**	**7,235,313**	**100.00**
Dana Pemegang Polisi				
Modal	**7,804,021**	**85.97**	7,075,435	97.79
Pendapatan Dijana dibawa ke hadapan	**1,273,208**	**14.03**	159,878	2.21
	9,077,229	**100.00**	**7,235,313**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.315**		1.150	

penyata aset dan liabiliti

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PRULink Golden Managed Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
PRULink *Golden Equity Fund*	**175,939,007**	**22.62**	135,508,804	20.12
PRULink *Golden Bond Fund*	**601,922,607**	**77.38**	537,884,380	79.88
Aset Lain	**922,575**	**0.12**	405,079	0.06
Jumlah Aset	**778,784,189**	**100.12**	673,798,263	100.06
Liabiliti Lain	**(913,325)**	**(0.12)**	(404,872)	(0.06)
Jumlah Liabiliti	**(913,325)**	**(0.12)**	(404,872)	(0.06)
Nilai Aset Bersih Dana	**777,870,864**	**100.00**	**673,393,391**	**100.00**
Dana Pemegang Polisi				
Modal	**672,316,774**	**86.43**	593,006,503	88.06
Pendapatan Dijana dibawa ke hadapan	**105,554,090**	**13.57**	80,386,888	11.94
	777,870,864	**100.00**	**673,393,391**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.345**		1.301	

penyata aset dan liabiliti

pada 31 Disember 2020

PRULink Income Plus Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Equity Income Fund	**1,469,446**	**3.56**	358,867	3.21
Eastspring Investments - MY Focus Fund	**1,436,309**	**3.48**	364,767	3.26
Sekuriti Pendapatan Tetap	**35,736,729**	**86.50**	9,117,656	81.51
Tunai dan Deposit				
Tunai di Bank	**28,732**	**0.07**	29,983	0.27
Deposit	**2,390,000**	**5.78**	1,200,000	10.73
Aset Lain	**380,952**	**0.92**	191,879	1.72
Jumlah Aset	**41,442,168**	**100.31**	11,263,152	100.70
Liabiliti Cukai	**(28,686)**	**(0.07)**	(7,569)	(0.07)
Liabiliti Cukai Tertunda	**(98,044)**	**(0.24)**	(59,646)	(0.53)
Liabiliti Lain	**(272)**	**(0.00)**	(10,319)	(0.10)
Jumlah Liabiliti	**(127,002)**	**(0.31)**	(77,534)	(0.70)
Nilai Aset Bersih Dana	**41,315,166**	**100.00**	**11,185,618**	**100.00**
Dana Pemegang Polisi				
Modal	**39,258,654**	**95.02**	10,191,242	91.11
Pendapatan Dijana dibawa ke hadapan	**2,056,512**	**4.98**	994,376	8.89
	41,315,166	**100.00**	**11,185,618**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.613**		0.577	

penyata aset dan liabiliti

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PRULink Japan Dynamic Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
Eastspring Investments - Japan Dynamic MY Fund	**6,276,225**	**99.66**	6,015,911	100.16
Tunai di Bank	**7,246**	**0.12**	14,243	0.24
Aset Cukai Tertunda	**5,335**	**0.08**	–	–
Aset Cukai	**3,842**	**0.06**	611	0.01
Aset Cukai	**94,393**	**1.50**	1,404	0.02
Jumlah Aset	**6,387,041**	**101.42**	6,032,169	100.43
Liabiliti Cukai Tertunda	**–**	**–**	(26,155.51)	(0.43)
Liabiliti Lain	**(89,273)**	**(1.42)**	–	–
Jumlah Liabiliti	**(89,273)**	**(1.42)**	(26,156)	(0.43)
Nilai Aset Bersih Dana	**6,297,768**	**100.00**	**6,006,013**	**100.00**
Dana Pemegang Polisi				
Modal	**6,373,202**	**101.20**	5,659,648	94.23
(Kerugian)/Pendapatan Dijana dibawa ke hadapan	**(75,434)**	**(1.20)**	346,365	5.77
	6,297,768	**100.00**	**6,006,013**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.506**		0.554	

penyata aset dan liabiliti

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PRULink Managed Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
PRULink *Bond Fund*	**526,965,362**	**27.10**	567,921,003	30.50
PRULink *Equity Fund*	**1,418,059,641**	**72.92**	1,294,186,182	69.50
PRULink *Money Market Fund*	**61,085**	**0.00**	568,156	0.03
Aset Lain	**806,013**	**0.04**	896,896	0.04
Jumlah Aset	**1,945,892,101**	**100.06**	1,863,572,237	100.07
Liabiliti Lain	**(1,250,212)**	**(0.06)**	(1,378,372)	(0.07)
Jumlah Liabiliti	**(1,250,212)**	**(0.06)**	(1,378,372)	(0.07)
Nilai Aset Bersih Dana	**1,944,641,889**	**100.00**	**1,862,193,865**	**100.00**
Dana Pemegang Polisi				
Modal	**929,095,560**	**47.78**	951,458,065	51.09
Pendapatan Dijana dibawa ke hadapan	**1,015,546,329**	**52.22**	910,735,800	48.91
	1,944,641,889	**100.00**	**1,862,193,865**	**100.00**
Nilai Aset Bersih Seunit (RM)	**3.660**		3.462	

penyata aset dan liabiliti

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PRULink Managed Fund II	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
PRULink *Bond Fund*	**290,522,260**	**17.05**	263,655,574	17.94
PRULink *Equity Fund*	**1,413,811,130**	**82.95**	1,183,040,692	80.51
PRULink *Money Market Fund*	**59,826**	**0.00**	22,726,625	1.55
Aset Lain	**311,256**	**0.02**	–	–
Jumlah Aset	**1,704,704,472**	**100.02**	1,469,422,891	100.00
Liabiliti Lain	**(267,393)**	**(0.02)**	(340)	(0.00)
Jumlah Liabiliti	**(267,393)**	**(0.02)**	(340)	(0.00)
Nilai Aset Bersih Dana	**1,704,437,079**	**100.00**	**1,469,422,551**	**100.00**
Dana Pemegang Polisi				
Modal	**1,365,376,262**	**80.11**	1,232,498,658	83.88
Pendapatan Dijana dibawa ke hadapan	**339,060,817**	**19.89**	236,923,893	16.12
	1,704,437,079	**100.00**	**1,469,422,551**	**100.00**
Nilai Aset Bersih Seunit (RM)	**2.293**		2.158	

penyata aset dan liabiliti

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PRULink Managed Plus Fund	2020	
	RM	%
Pelaburan dalam		
PRULink *Global Strategic Fund (with Hedging)*	**1,499,619**	**19.71**
PRULink *Golden Bond Fund*	**2,330,525**	**30.63**
PRULink *Strategic Fund*	**3,583,824**	**47.10**
Tunai di Bank	**261,062**	**3.43**
Aset Lain	**186,512**	**2.46**
Jumlah Aset	**7,861,542**	**103.33**
Liabiliti Cukai	**(80)**	**(0.00)**
Liabiliti Cukai	**(253,145)**	**(3.33)**
Jumlah Liabiliti	**(253,225)**	**(3.33)**
Nilai Aset Bersih Dana	**7,608,317**	**100.00**
Dana Pemegang Polisi		
Modal	**7,561,934**	**99.39**
Pendapatan Dijana dibawa ke hadapan	**46,383**	**0.61**
	7,608,317	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.505**	

penyata aset dan liabiliti

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PRULink Money Market Fund	2020		2019	
	RM	%	RM	%
Tunai dan Deposit				
Tunai di Bank	**51,570**	**1.38**	40,245	0.15
Deposit	**3,720,000**	**99.18**	26,620,000	101.09
Aset Lain	**2,832**	**0.08**	4,697	0.02
Jumlah Aset	**3,774,402**	**100.64**	26,664,942	101.26
Liabiliti Cukai	**(22,120)**	**(0.59)**	(26,976)	(0.10)
Liabiliti Lain	**(1,879)**	**(0.05)**	(305,952)	(1.16)
Jumlah Liabiliti	**(23,999)**	**(0.64)**	(332,928)	(1.26)
Nilai Aset Bersih Dana	**3,750,403**	**100.00**	**26,332,014**	**100.00**
Dana Pemegang Polisi				
Modal	**(854,094)**	**(22.77)**	23,421,776	88.95
Pendapatan Dijana dibawa ke hadapan	**4,604,497**	**122.77**	2,910,238	11.05
	3,750,403	**100.00**	**26,332,014**	**100.00**
Nilai Aset Bersih Seunit (RM)	**1.353**		1.327	

penyata aset dan liabiliti

pada 31 Disember 2020

PRULink Strategic Fund	2020	
	RM	%
Pelaburan		
Ekuiti Disebut Harga	**23,164,345**	**82.42**
Tunai dan Deposit		
Tunai di Bank	**50,030**	**0.18**
Deposit	**6,070,000**	**21.60**
Aset Cukai Tertunda	**3,070**	**0.01**
Aset Lain	**1,779,853**	**6.33**
Jumlah Aset	**31,067,298**	**110.54**
Liabiliti Cukai	**(762)**	**(0.00)**
Liabiliti Lain	**(2,961,449)**	**(10.54)**
Jumlah Liabiliti	**(2,962,211)**	**(10.54)**
Nilai Aset Bersih Dana	**28,105,087**	**100.00**
Dana Pemegang Polisi		
Modal	**28,091,803**	**99.95**
Pendapatan Dijana dibawa ke hadapan	**13,284**	**0.05**
	28,105,087	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.504**	

penyata aset dan liabiliti

pada 31 Disember 2020

PRULink Strategic Managed Fund	2020		2019	
	RM	%	RM	%
Pelaburan dalam				
PRULink *Equity Income Fund*	**46,667,290**	**12.39**	44,436,866	15.16
PRULink *Equity Focus Fund*	**37,544,051**	**9.97**	14,907,066	5.10
PRULink *Golden Bond Fund*	**248,565,609**	**65.99**	204,078,457	69.64
PRULink *Bond Fund*	**43,910,934**	**11.66**	29,628,933	10.10
Aset Lain	**63,402**	**0.02**	–	–
Jumlah Aset	**376,751,286**	**100.03**	293,051,322	100.00
Liabiliti Lain	**(96,787)**	**(0.03)**	(12,229)	(0.00)
Jumlah Liabiliti	**(96,787)**	**(0.03)**	(12,229)	(0.00)
Nilai Aset Bersih Dana	**376,654,499**	**100.00**	**293,039,093**	**100.00**
Dana Pemegang Polisi				
Modal	**344,084,552**	**91.35**	274,170,926	93.56
Pendapatan Dijana dibawa ke hadapan	**32,569,947**	**8.65**	18,868,167	6.44
	376,654,499	**100.00**	**293,039,093**	**100.00**
Nilai Aset Bersih Seunit (RM)	**0.593**		0.569	

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asia Select Focus Fund (USD)	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**262,018**	668,444
Amaun diterima daripada unit yang diterbitkan	**166,277**	–
Amaun dibayar bagi unit yang dibatalkan	**(46,908)**	(409,299)
Lebihan Pendapatan berbanding Perbelanjaan	**54,689**	2,873
Nilai dana pada akhir tahun	**436,076**	**262,018**

PRULink Asia Opportunities Fund (USD)	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**563,574**	541,734
Amaun diterima daripada unit yang diterbitkan	**–**	412,063
Amaun dibayar bagi unit yang dibatalkan	**(395,934)**	(408,563)
Lebihan Pendapatan berbanding Perbelanjaan	**130,239**	18,340
Nilai dana pada akhir tahun	**297,879**	**563,574**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asia Equity Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**119,281,878**	74,124,194
Amaun diterima daripada unit yang diterbitkan	**52,003,123**	46,037,390
Amaun dibayar bagi unit yang dibatalkan	**(16,694,167)**	(13,266,774)
Lebihan Pendapatan berbanding Perbelanjaan	**20,040,844**	12,387,068
Nilai dana pada akhir tahun	**174,631,678**	**119,281,878**

PRULink Asian High Yield Bond Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**22,933,127**	15,511,091
Amaun diterima daripada unit yang diterbitkan	**3,833,814**	6,215,451
Amaun dibayar bagi unit yang dibatalkan	**(1,109,235)**	(629,551)
Lebihan Pendapatan berbanding Perbelanjaan	**426,319**	1,836,136
Nilai dana pada akhir tahun	**26,084,025**	**22,933,127**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asia Local Bond Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**25,904,432**	27,346,988
Amaun diterima daripada unit yang diterbitkan	**6,983,389**	4,126,229
Amaun dibayar bagi unit yang dibatalkan	**(5,545,009)**	(7,648,292)
Lebihan Pendapatan berbanding Perbelanjaan	**1,660,221**	2,079,507
Nilai dana pada akhir tahun	**29,003,033**	**25,904,432**

PRULink Asia Managed Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**227,400,457**	201,731,343
Amaun diterima daripada unit yang diterbitkan	**23,198,562**	18,534,705
Amaun dibayar bagi unit yang dibatalkan	**(21,309,274)**	(18,389,920)
Lebihan Pendapatan berbanding Perbelanjaan	**21,795,317**	25,524,329
Nilai dana pada akhir tahun	**251,085,062**	**227,400,457**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asian Multi-Asset Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**58,610,750**	37,365,988
Amaun diterima daripada unit yang diterbitkan	**8,517,987**	18,621,589
Amaun dibayar bagi unit yang dibatalkan	**(4,274,739)**	(1,372,527)
Lebihan Pendapatan berbanding Perbelanjaan	**974,985**	3,995,700
Nilai dana pada akhir tahun	**63,828,983**	**58,610,750**

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**16,089,318**	–
Amaun diterima daripada unit yang diterbitkan	**4,186,192**	15,997,839
Amaun dibayar bagi unit yang dibatalkan	**(280,307)**	–
Lebihan Pendapatan berbanding Perbelanjaan	**1,941,297**	91,479
Nilai dana pada akhir tahun/tempoh	**21,936,500**	**16,089,318**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**842,742**	**–**
Amaun diterima daripada unit yang diterbitkan	**228,235**	811,301
Amaun dibayar bagi unit yang dibatalkan	**(4,889)**	–
Lebihan Pendapatan berbanding Perbelanjaan	**43,390**	31,441
Nilai dana pada akhir tahun/tempoh	**1,109,478**	**842,742**

PRULink Asian Multi-Asset Fund (SGD)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**1,531,742**	**–**
Amaun diterima daripada unit yang diterbitkan	**1,211,950**	1,535,501
Amaun dibayar bagi unit yang dibatalkan	**(177,200)**	–
Pendapatan/(Perbelanjaan) Bersih	**53,160**	(3,759)
Nilai dana pada akhir tahun/tempoh	**2,619,652**	**1,531,742**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asian Multi-Asset Fund (USD-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**889,927**	–
Amaun diterima daripada unit yang diterbitkan	**816,030**	911,128
Amaun dibayar bagi unit yang dibatalkan	**(96,108)**	–
Perbelanjaan Bersih	**(13,099)**	(21,201)
Nilai dana pada akhir tahun/tempoh	**1,596,750**	**889,927**

PRULink Asia Property Securities Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**52,558,653**	36,949,137
Amaun diterima daripada unit yang diterbitkan	**29,223,548**	16,974,106
Amaun dibayar bagi unit yang dibatalkan	**(10,069,040)**	(7,126,414)
(Perbelanjaan)/Pendapatan Bersih	**(5,907,247)**	5,761,824
Nilai dana pada akhir tahun	**65,805,914**	**52,558,653**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Bond Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**1,783,368,604**	1,715,509,758
Amaun diterima daripada unit yang diterbitkan	**341,063,215**	110,469,212
Amaun dibayar bagi unit yang dibatalkan	**(328,426,717)**	(179,991,988)
Lebihan Pendapatan berbanding Perbelanjaan	**81,034,793**	137,381,622
Nilai dana pada akhir tahun	**1,877,039,895**	**1,783,368,604**

PRULink Dana Aman	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**118,583,928**	114,513,612
Amaun diterima daripada unit yang diterbitkan	**34,824,927**	16,659,018
Amaun dibayar bagi unit yang dibatalkan	**(27,579,458)**	(23,188,149)
Lebihan Pendapatan berbanding Perbelanjaan	**6,336,119**	10,599,447
Nilai dana pada akhir tahun	**132,165,516**	**118,583,928**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dana Unggul	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**961,044,861**	880,883,610
Amaun diterima daripada unit yang diterbitkan	**271,668,470**	258,177,505
Amaun dibayar bagi unit yang dibatalkan	**(234,823,530)**	(217,841,632)
Lebihan Pendapatan berbanding Perbelanjaan	**130,411,916**	39,825,378
Nilai dana pada akhir tahun	**1,128,301,717**	**961,044,861**

PRULink Dana Urus	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**135,742,472**	133,869,224
Amaun diterima daripada unit yang diterbitkan	**14,389,351**	13,591,392
Amaun dibayar bagi unit yang dibatalkan	**(19,813,939)**	(19,209,205)
Lebihan Pendapatan berbanding Perbelanjaan	**12,796,467**	7,491,061
Nilai dana pada akhir tahun	**143,114,351**	**135,742,472**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dana Urus II	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**138,889,047**	122,971,426
Amaun diterima daripada unit yang diterbitkan	**43,098,201**	40,834,683
Amaun dibayar bagi unit yang dibatalkan	**(30,636,158)**	(31,879,070)
Lebihan Pendapatan berbanding Perbelanjaan	**16,249,426**	6,962,008
Nilai dana pada akhir tahun	**167,600,516**	**138,889,047**

PRULink Dragon Peacock Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**423,495,871**	226,897,780
Amaun diterima daripada unit yang diterbitkan	**285,738,997**	187,690,626
Amaun dibayar bagi unit yang dibatalkan	**(52,296,923)**	(25,155,704)
Lebihan Pendapatan berbanding Perbelanjaan	**93,177,897**	34,063,169
Nilai dana pada akhir tahun	**750,115,842**	**423,495,871**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dyna Growth I Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**2,976,526**	3,072,951
Amaun dibayar bagi unit yang dibatalkan	**(55,204)**	(160,827)
Lebihan Pendapatan berbanding Perbelanjaan	**116,873**	64,402
Nilai dana pada akhir tahun	**3,038,195**	**2,976,526**

PRULink Dyna Growth II Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**2,988,926**	3,168,515
Amaun dibayar bagi unit yang dibatalkan	**(53,962)**	(160,318)
Pendapatan/(Perbelanjaan) Bersih	**152,929**	(19,271)
Nilai dana pada akhir tahun	**3,087,893**	**2,988,926**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dyna Growth III Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**145,906**	146,382
Perbelanjaan Bersih	**(1,044)**	(476)
Nilai dana pada akhir tahun	**144,862**	**145,906**

PRULink Dyna Growth IV Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**96,080**	95,923
(Perbelanjaan)/Pendapatan Bersih	**(4,712)**	157
Nilai dana pada akhir tahun	**91,368**	**96,080**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Education Bond Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**8,983,983**	7,606,962
Amaun diterima daripada unit yang diterbitkan	**1,719,403**	1,683,600
Amaun dibayar bagi unit yang dibatalkan	**(1,149,539)**	(920,891)
Lebihan Pendapatan berbanding Perbelanjaan	**382,015**	614,312
Nilai dana pada akhir tahun	**9,935,862**	**8,983,983**

PRULink Education Equity Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**4,102,133**	3,777,971
Amaun diterima daripada unit yang diterbitkan	**786,684**	805,097
Amaun dibayar bagi unit yang dibatalkan	**(549,839)**	(412,947)
Pendapatan/(Perbelanjaan) Bersih	**327,980**	(67,988)
Nilai dana pada akhir tahun	**4,666,959**	**4,102,133**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Emerging Opportunities Fund (AUD-Hedged)	2020 RM	01.11.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**322,213**	–
Amaun diterima daripada unit yang diterbitkan	**1,498,151**	311,880
Amaun dibayar bagi unit yang dibatalkan	**(217,620)**	–
Lebihan Pendapatan berbanding Perbelanjaan	**617,352**	10,333
Nilai dana pada akhir tahun/tempoh	**2,220,096**	**322,213**

PRULink Emerging Opportunities Fund (GBP-Hedged)	2020 RM	01.11.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**283,779**	–
Amaun diterima daripada unit yang diterbitkan	**88,784**	272,050
Amaun dibayar bagi unit yang dibatalkan	**(912)**	–
Lebihan Pendapatan berbanding Perbelanjaan	**121,242**	11,729
Nilai dana pada akhir tahun/tempoh	**492,893**	**283,779**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Emerging Opportunities Fund (SGD-Hedged)	2020 RM	01.11.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**237,378**	–
Amaun diterima daripada unit yang diterbitkan	**1,015,552**	226,119
Amaun dibayar bagi unit yang dibatalkan	**(33,452)**	–
Lebihan Pendapatan berbanding Perbelanjaan	**290,650**	11,259
Nilai dana pada akhir tahun/tempoh	**1,510,128**	**237,378**

PRULink Emerging Opportunities Fund (USD)	2020 RM	01.11.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**216,484**	–
Amaun diterima daripada unit yang diterbitkan	**282,264**	210,595
Amaun dibayar bagi unit yang dibatalkan	**(8,910)**	–
Lebihan Pendapatan berbanding Perbelanjaan	**93,465**	5,889
Nilai dana pada akhir tahun/tempoh	**583,303**	**216,484**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Equity Focus Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**550,917,937**	377,225,918
Amaun diterima daripada unit yang diterbitkan	**416,523,191**	287,637,895
Amaun dibayar bagi unit yang dibatalkan	**(178,907,835)**	(126,554,881)
Lebihan Pendapatan berbanding Perbelanjaan	**99,744,185**	12,609,005
Nilai dana pada akhir tahun	**888,277,478**	**550,917,937**

PRULink Equity Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**9,778,097,654**	9,563,793,212
Amaun diterima daripada unit yang diterbitkan	**2,228,223,615**	1,918,412,475
Amaun dibayar bagi unit yang dibatalkan	**(1,756,984,716)**	(1,539,979,358)
Pendapatan/(Perbelanjaan) Bersih	**733,454,002**	(164,128,675)
Nilai dana pada akhir tahun	**10,982,790,555**	**9,778,097,654**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Equity Income Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**921,173,012**	711,858,505
Amaun diterima daripada unit yang diterbitkan	**473,454,954**	368,210,877
Amaun dibayar bagi unit yang dibatalkan	**(268,558,999)**	(176,993,739)
Lebihan Pendapatan berbanding Perbelanjaan	**36,415,090**	18,097,369
Nilai dana pada akhir tahun	**1,162,484,057**	**921,173,012**

Bagi tempoh 3 bulan berakhir 31 Disember 2020

PRULink Equity Plus Fund	17.10.2020 hingga 31.12.2020 RM
Nilai Aset Bersih pada awal tempoh	**–**
Amaun diterima daripada unit yang diterbitkan	**30,587,247**
Amaun dibayar bagi unit yang dibatalkan	**(61,370)**
Lebihan Pendapatan berbanding Perbelanjaan	**85,341**
Nilai dana pada akhir tempoh	**30,611,218**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Euro Equity Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**24,307,191**	12,072,123
Amaun diterima daripada unit yang diterbitkan	**7,007,880**	9,722,499
Amaun dibayar bagi unit yang dibatalkan	**(1,991,179)**	(1,297,743)
Lebihan Pendapatan berbanding Perbelanjaan	**239,357**	3,810,312
Nilai dana pada akhir tahun	**29,563,249**	**24,307,191**

PRULink Flexi Vantage Fund (USD)	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**413,179**	474,484
Amaun diterima daripada unit yang diterbitkan	**–**	98,821
Amaun dibayar bagi unit yang dibatalkan	**(21,251)**	(212,769)
Lebihan Pendapatan berbanding Perbelanjaan	**22,086**	52,643
Nilai dana pada akhir tahun	**414,014**	**413,179**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Growth Fund	2020 RM
Nilai Aset Bersih pada awal tahun	**–**
Amaun diterima daripada unit yang diterbitkan	**13,304,859**
Amaun dibayar bagi unit yang dibatalkan	**(124,973)**
Lebihan Pendapatan berbanding Perbelanjaan	**757,990**
Nilai dana pada akhir tahun	**13,937,876**

PRULink Global Leaders Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**34,671,206**	8,494,753
Amaun diterima daripada unit yang diterbitkan	**44,761,273**	23,530,077
Amaun dibayar bagi unit yang dibatalkan	**(1,894,941)**	(974,608)
Lebihan Pendapatan berbanding Perbelanjaan	**11,154,943**	3,620,984
Nilai dana pada akhir tahun	**88,692,481**	34,671,206

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Managed Fund (USD)	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**2,413,522**	691,149
Amaun diterima daripada unit yang diterbitkan	**175,003**	2,084,021
Amaun dibayar bagi unit yang dibatalkan	**(196,997)**	(406,250)
(Perbelanjaan)/Pendapatan Bersih	**24,660**	44,602
Nilai dana pada akhir tahun	**2,416,188**	**2,413,522**

PRULink Global Managed Fund (AUD-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**2,830,571**	–
Amaun diterima daripada unit yang diterbitkan	**1,061,280**	2,749,358
Amaun dibayar bagi unit yang dibatalkan	**(267,714)**	–
Lebihan Pendapatan berbanding Perbelanjaan	**402,739**	81,213
Nilai dana pada akhir tahun/tempoh	**4,026,876**	**2,830,571**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Managed Fund (SGD-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**306,386**	–
Amaun diterima daripada unit yang diterbitkan	**99,469**	298,362
Amaun dibayar bagi unit yang dibatalkan	**(3,143)**	–
Lebihan Pendapatan berbanding Perbelanjaan	**12,063**	8,024
Nilai dana pada akhir tahun/tempoh	**414,775**	**306,386**

PRULink Global Market Navigator Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**123,864,102**	87,746,997
Amaun diterima daripada unit yang diterbitkan	**25,072,688**	30,976,465
Amaun dibayar bagi unit yang dibatalkan	**(11,504,326)**	(7,310,427)
Lebihan Pendapatan berbanding Perbelanjaan	**9,706,698**	12,451,067
Nilai dana pada akhir tahun	**147,139,162**	**123,864,102**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Opportunities Fund (USD)	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun/tempoh	**2,526,771**	1,106,146
Amaun diterima daripada unit yang diterbitkan	**337,690**	1,533,234
Amaun dibayar bagi unit yang dibatalkan	**(758,520)**	(406,250)
Lebihan Pendapatan berbanding Perbelanjaan	**355,374**	293,641
Nilai dana pada akhir tahun/tempoh	**2,461,315**	**2,526,771**

Bagi tempoh 3 bulan berakhir 31 Disember 2020

PRULink Global Strategic Fund (with Hedging)	17.10.2020 hingga 31.12.2020 RM
Nilai Aset Bersih pada awal tempoh	**–**
Amaun diterima daripada unit yang diterbitkan	**30,899,308**
Amaun dibayar bagi unit yang dibatalkan	**(23,567)**
Lebihan Pendapatan berbanding Perbelanjaan	**477,341**
Nilai dana pada akhir tempoh	**31,353,082**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Golden Bond Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**1,675,195,474**	1,429,531,175
Amaun diterima daripada unit yang diterbitkan	**348,159,870**	407,214,772
Amaun dibayar bagi unit yang dibatalkan	**(332,671,869)**	(285,414,953)
Lebihan Pendapatan berbanding Perbelanjaan	**66,981,167**	123,864,480
Nilai dana pada akhir tahun	**1,757,664,642**	**1,675,195,474**

PRULink Golden Bond Fund II	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**13,537,821**	10,985,105
Amaun diterima daripada unit yang diterbitkan	**1,960,837**	1,892,718
Amaun dibayar bagi unit yang dibatalkan	**(559,216)**	(371,948)
Lebihan Pendapatan berbanding Perbelanjaan	**708,311**	1,031,946
Nilai dana pada akhir tahun	**15,647,753**	**13,537,821**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Golden Equity Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**496,813,173**	448,766,330
Amaun diterima daripada unit yang diterbitkan	**159,477,453**	131,938,165
Amaun dibayar bagi unit yang dibatalkan	**(119,799,893)**	(94,947,116)
Lebihan Pendapatan berbanding Perbelanjaan	**15,064,476**	11,055,794
Nilai dana pada akhir tahun	**551,555,209**	**496,813,173**

PRULink Golden Equity Fund II	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**7,235,313**	6,322,832
Amaun diterima daripada unit yang diterbitkan	**1,044,329**	1,058,045
Amaun dibayar bagi unit yang dibatalkan	**(315,743)**	(202,609)
Lebihan Pendapatan berbanding Perbelanjaan	**1,113,330**	57,045
Nilai dana pada akhir tahun	**9,077,229**	**7,235,313**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Golden Managed Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**673,393,391**	469,901,202
Amaun diterima daripada unit yang diterbitkan	**159,893,677**	230,480,531
Amaun dibayar bagi unit yang dibatalkan	**(80,583,406)**	(64,758,385)
Lebihan Pendapatan berbanding Perbelanjaan	**25,167,202**	37,770,043
Nilai dana pada akhir tahun	**777,870,864**	**673,393,391**

PRULink Income Plus Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**11,185,618**	6,479,464
Amaun diterima daripada unit yang diterbitkan	**29,257,964**	9,418,069
Amaun dibayar bagi unit yang dibatalkan	**(190,552)**	(5,623,467)
Lebihan Pendapatan berbanding Perbelanjaan	**1,062,136**	911,552
Nilai dana pada akhir tahun	**41,315,166**	**11,185,618**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Japan Dynamic Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**6,006,013**	3,884,557
Amaun diterima daripada unit yang diterbitkan	**1,367,028**	1,704,798
Amaun dibayar bagi unit yang dibatalkan	**(653,474)**	(291,664)
(Perbelanjaan)/Pendapatan Bersih	**(421,799)**	708,322
Nilai dana pada akhir tahun	**6,297,768**	**6,006,013**

PRULink Managed Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**1,862,193,865**	1,890,138,081
Amaun diterima daripada unit yang diterbitkan	**194,552,174**	179,641,598
Amaun dibayar bagi unit yang dibatalkan	**(216,914,679)**	(225,852,444)
Lebihan Pendapatan berbanding Perbelanjaan	**104,810,529**	18,266,630
Nilai dana pada akhir tahun	**1,944,641,889**	**1,862,193,865**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Managed Fund II	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**1,469,422,551**	1,353,147,491
Amaun diterima daripada unit yang diterbitkan	**360,032,772**	338,905,836
Amaun dibayar bagi unit yang dibatalkan	**(227,155,168)**	(224,734,884)
Lebihan Pendapatan berbanding Perbelanjaan	**102,136,924**	2,104,108
Nilai dana pada akhir tahun	**1,704,437,079**	**1,469,422,551**

Bagi tempoh 3 bulan berakhir 31 Disember 2020

PRULink Managed Plus Fund	17.10.2020 hingga 31.12.2020 RM
Nilai Aset Bersih pada awal tempoh	**–**
Amaun diterima daripada unit yang diterbitkan	**7,612,666**
Amaun dibayar bagi unit yang dibatalkan	**(50,732)**
Lebihan Pendapatan berbanding Perbelanjaan	**46,383**
Nilai dana pada akhir tempoh	**7,608,317**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Money Market Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**26,332,014**	3,181,333
Amaun diterima daripada unit yang diterbitkan	**147,366,228**	121,370,334
Amaun dibayar bagi unit yang dibatalkan	**(171,642,098)**	(99,597,645)
Lebihan Pendapatan berbanding Perbelanjaan	**1,694,259**	1,377,992
Nilai dana pada akhir tahun	**3,750,403**	**26,332,014**

Bagi tempoh 3 bulan berakhir 31 Disember 2020

PRULink Strategic Fund	17.10.2020 hingga 31.12.2020 RM
Nilai Aset Bersih pada awal tempoh	–
Amaun diterima daripada unit yang diterbitkan	**28,165,405**
Amaun dibayar bagi unit yang dibatalkan	**(73,602)**
Lebihan Pendapatan berbanding Perbelanjaan	**13,284**
Nilai dana pada akhir tempoh	**28,105,087**

penyata perubahan dalam nilai aset bersih

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Strategic Managed Fund	2020 RM	2019 RM
Nilai Aset Bersih pada awal tahun	**293,039,093**	172,106,898
Amaun diterima daripada unit yang diterbitkan	**72,895,674**	106,594,974
Amaun dibayar bagi unit yang dibatalkan	**(2,982,048)**	(396,392)
Lebihan Pendapatan berbanding Perbelanjaan	**13,701,780**	14,733,613
Nilai dana pada akhir tahun	**376,654,499**	**293,039,093**

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asia Select Focus Fund (USD)	2020 RM	2019 RM
Keuntungan Penjualan Sekuriti	**8,142**	51,331
Laba Modal Belum Direalisasikan	**68,391**	17,934
Pendapatan Lain	**–**	1,624
Jumlah Pendapatan	**76,533**	70,889
Yuran Pengurusan Pelaburan	**(4,658)**	(4,861)
Cukai	**(2,697)**	(5,542)
Perbelanjaan Lain	**(14,489)**	(57,613)
Kerugian Pertukaran Asing	*(14,489)*	*(57,613)*
Jumlah Perbelanjaan	**(21,844)**	(68,016)
Lebihan Pendapatan berbanding Perbelanjaan	**54,689**	**2,873**
Pendapatan Dijana dihantar ke hadapan	**20,905**	18,032
Pendapatan Dijana dibawa ke hadapan	**75,594**	20,905

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asia Opportunities Fund (USD)	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**5,039**	3,463
Rebat Yuran	*5,039*	*3,463*
Keuntungan Penjualan Sekuriti	**104,939**	37,562
Laba Modal Belum Direalisasikan	**47,400**	36,094
Jumlah Pendapatan	**157,378**	77,119
Yuran Pengurusan Pelaburan	**(8,560)**	(6,944)
Cukai	**(9,732)**	(5,893)
Perbelanjaan Lain	**(8,847)**	(45,942)
Caj Bank	*–*	*(57)*
Kerugian Pertukaran Asing	*(8,847)*	*(45,885)*
Jumlah Perbelanjaan	**(27,139)**	(58,779)
Lebihan Pendapatan berbanding Perbelanjaan	**130,239**	**18,340**
Pendapatan Dijana dihantar ke hadapan	**20,375**	2,035
Pendapatan Dijana dibawa ke hadapan	**150,614**	20,375

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asia Equity Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**16,705**	22,815
Pendapatan faedah	*16,705*	*22,815*
Keuntungan Penjualan Sekuriti	**821,407**	13,756,870
Laba Modal Belum Direalisasikan	**20,951,945**	833,574
Pendapatan Lain	**1,161,810**	–
Jumlah Pendapatan	**22,951,867**	14,613,259
Yuran Pengurusan Pelaburan	**(2,003,285)**	(1,427,295)
Cukai	**(905,265)**	(615,694)
Perbelanjaan Lain	**(2,473)**	(183,202)
Jumlah Perbelanjaan	**(2,911,023)**	(2,226,191)
Lebihan Pendapatan berbanding Perbelanjaan	**20,040,844**	**12,387,068**
Pendapatan Dijana dihantar ke hadapan	**17,456,954**	5,069,886
Pendapatan Dijana dibawa ke hadapan	**37,497,798**	17,456,954

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asian High Yield Bond Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**1,177,226**	1,044,229
Pendapatan Faedah	*1,412*	*3,750*
Rebat Yuran	*290,784*	*242,338*
Pendapatan Dividen	*885,030*	*798,141*
Laba Modal Belum Direalisasikan	**–**	1,056,236
Jumlah Pendapatan	**1,177,226**	2,100,465
Yuran Pengurusan Pelaburan	**(234,622)**	(195,772)
Cukai	**49,758**	(64,103)
Kerugian Penjualan Sekuriti	**(36,919)**	(4,448)
Kerugian Modal Belum Direalisasikan	**(529,064)**	–
Perbelanjaan Lain	**(60)**	(6)
Jumlah Perbelanjaan	**(750,907)**	(264,329)
Lebihan Pendapatan berbanding Perbelanjaan	**426,319**	**1,836,136**
Pendapatan Dijana dihantar ke hadapan	**1,909,189**	73,053
Pendapatan Dijana dibawa ke hadapan	**2,335,508**	1,909,189

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asia Local Bond Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**3,046**	3,267
Pendapatan faedah	*3,046*	*3,267*
Keuntungan Penjualan Sekuriti	**730,049**	947,001
Laba Modal Belum Direalisasikan	**1,084,014**	1,441,541
Pendapatan Lain	**306,487**	115,072
Laba Pertukaran Asing	*306,487*	*115,072*
Jumlah Pendapatan	**2,123,596**	2,506,881
Yuran Pengurusan Pelaburan	**(270,394)**	(257,034)
Cukai	**(192,398)**	(169,233)
Perbelanjaan Lain	**(583)**	(1,107)
Jumlah Perbelanjaan	**(463,375)**	(427,374)
Lebihan Pendapatan berbanding Perbelanjaan	**1,660,221**	**2,079,507**
Pendapatan Dijana dihantar ke hadapan	**6,919,400**	4,839,893
Pendapatan Dijana dibawa ke hadapan	**8,579,621**	6,919,400

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asia Managed Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**25,777**	19,856
Pendapatan faedah	*25,777*	*19,856*
Keuntungan Penjualan Sekuriti	**5,189,688**	9,774,564
Laba Modal Belum Direalisasikan	**18,326,438**	17,205,301
Pendapatan Lain	**3,366,757**	3,845,653
Laba Pertukaran Asing	*3,366,757*	*3,845,653*
Jumlah Pendapatan	**26,908,660**	30,845,374
Yuran Pengurusan Pelaburan	**(3,032,725)**	(2,915,975)
Cukai	**(2,078,145)**	(2,401,899)
Perbelanjaan Lain	**(2,473)**	(3,171)
Jumlah Perbelanjaan	**(5,113,343)**	(5,321,045)
Lebihan Pendapatan berbanding Perbelanjaan	**21,795,317**	**25,524,329**
Pendapatan Dijana dihantar ke hadapan	**118,460,634**	92,936,305
Pendapatan Dijana dibawa ke hadapan	**140,255,951**	118,460,634

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asian Multi-Asset Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**3,467,612**	3,057,951
Rebat Yuran	*735,947*	*614,053*
Pendapatan Faedah	*1,187*	*2,268*
Pendapatan Dividen	*2,730,478*	*2,441,630*
Laba Modal Belum Direalisasikan	**–**	2,467,702
Pendapatan Lain	**402,975**	–
Laba Pertukaran Asing	*402,975*	–
Jumlah Pendapatan	**3,870,587**	5,525,653
Yuran Pengurusan Pelaburan	**(780,543)**	(625,580)
Kerugian Penjualan Sekuriti	**(322,702)**	(974)
Kerugian Modal Belum Direalisasikan	**(1,802,635)**	–
Cukai	**23,611**	(463,208)
Perbelanjaan Lain	**(13,333)**	(440,191)
Caj Bank	*(13,333)*	*(13,861)*
Kerugian Pertukaran Asing	–	*(426,330)*
Jumlah Perbelanjaan	**(2,895,602)**	(1,529,953)
Lebihan Pendapatan berbanding Perbelanjaan	**974,985**	**3,995,700**
Pendapatan/(Kerugian) Dijana dibawa ke hadapan	**3,214,617**	(781,083)
Pendapatan Dijana dibawa ke hadapan	**4,189,602**	3,214,617

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asian Multi-Asset Fund (AUD-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**1,042,417**	147,294
Rebat Yuran	*225,755*	*39,855*
Pendapatan Faedah	*816,662*	*107,439*
Pendapatan Lain	**1,774,261**	127,427
Laba Pertukaran Asing	*1,774,261*	*127,427*
Jumlah Pendapatan	**2,816,678**	274,721
Yuran Pengurusan Pelaburan	**(239,803)**	(44,632)
Kerugian Penjualan Sekuriti	**(23,223)**	(301)
Kerugian Modal Belum Direalisasikan	**(567,573)**	(135,123)
Cukai	**(41,712)**	2,240
Perbelanjaan Lain	**(3,070)**	(5,426)
Jumlah Perbelanjaan	**(875,381)**	(183,242)
Lebihan Pendapatan berbanding Perbelanjaan	**1,941,297**	**91,479**
Pendapatan Dijana dihantar ke hadapan	**91,479**	–
Pendapatan Dijana dibawa ke hadapan	**2,032,776**	91,479

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asian Multi-Asset Fund (GBP-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**49,400**	10,314
Rebat Yuran	*11,304*	*2,981*
Pendapatan Faedah	*38,096*	*7,333*
Pendapatan Lain	**24,494**	33,795
Laba Pertukaran Asing	*24,494*	*33,795*
Jumlah Pendapatan	**73,894**	44,109
Yuran Pengurusan Pelaburan	**(12,018)**	(3,407)
Kerugian Penjualan Sekuriti	**(732)**	–
Kerugian Modal Belum Direalisasikan	**(15,238)**	(8,759)
Cukai	**(1,845)**	115
Perbelanjaan Lain	**(671)**	(617)
Jumlah Perbelanjaan	**(30,504)**	(12,668)
Lebihan Pendapatan berbanding Perbelanjaan	**43,390**	**31,441**
Pendapatan Dijana dihantar ke hadapan	**31,441**	–
Pendapatan Dijana dibawa ke hadapan	**74,831**	31,441

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asian Multi-Asset Fund (SGD)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**121,596**	21,688
Rebat Yuran	*25,874*	*4,945*
Pendapatan Faedah	*95,722*	*16,743*
Jumlah Pendapatan	**121,596**	21,688
Yuran Pengurusan Pelaburan	**(27,543)**	(5,592)
Kerugian Penjualan Sekuriti	**(11,055)**	(64)
Kerugian Modal Belum Direalisasikan	**(23,010)**	(17,850)
Cukai	**(4,989)**	94
Perbelanjaan Lain	**(1,839)**	(2,035)
Jumlah Perbelanjaan	**(68,436)**	(25,447)
Pendapatan/(Perbelanjaan) Bersih	**53,160**	**(3,759)**
Kerugian Dijana dihantar ke hadapan	**(3,759)**	–
Pendapatan/(Kerugian) Dijana dibawa ke hadapan	**49,401**	(3,759)

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asian Multi-Asset Fund (USD-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**73,369**	13,873
Rebat yuran	*15,434*	*3,075*
Pendapatan faedah	*57,935*	*10,798*
Jumlah Pendapatan	**73,369**	13,873
Yuran Pengurusan Pelaburan	**(16,509)**	(3,456)
Kerugian Penjualan Sekuriti	**(2,335)**	(1,002)
Kerugian Modal Belum Direalisasikan	**(14,354)**	(12,101)
Cukai	**(2,893)**	185
Perbelanjaan Lain	**(50,377)**	(18,700)
Caj Bank	*(360)*	*(267)*
Kerugian Pertukaran Asing	*(50,017)*	*(18,433)*
Jumlah Perbelanjaan	**(86,468)**	(35,074)
Perbelanjaan Bersih	**(13,099)**	**(21,201)**
Kerugian Dijana dihantar ke hadapan	**(21,201)**	–
Kerugian Dijana dibawa ke hadapan	**(34,300)**	(21,201)

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Asia Property Securities Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**9,401**	10,291
Pendapatan faedah	*9,401*	*10,291*
Keuntungan Penjualan Sekuriti	**1,020,693**	2,288,049
Laba Modal Belum Direalisasikan	**–**	4,639,984
Pendapatan Lain	**601,163**	36,401
Laba Pertukaran Asing	*601,163*	*36,401*
Jumlah Pendapatan	**1,631,257**	6,974,725
Yuran Pengurusan Pelaburan	**(781,312)**	(662,599)
Kerugian Modal Belum Direalisasikan	**(7,302,157)**	–
Cukai	**546,634**	(547,067)
Perbelanjaan Lain	**(1,669)**	(3,235)
Jumlah Perbelanjaan	**(7,538,504)**	(1,212,901)
(Perbelanjaan)/Pendapatan Bersih	**(5,907,247)**	**5,761,824**
Pendapatan Dijana dihantar ke hadapan	**22,523,721**	16,761,897
Pendapatan Dijana dibawa ke hadapan	**16,616,474**	22,523,721

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Bond Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**82,780,759**	83,771,396
Pendapatan faedah	*82,780,759*	*83,771,396*
Keuntungan Penjualan Sekuriti	**15,149,976**	3,014,129
Laba Modal Belum Direalisasikan	**938,965**	70,359,017
Jumlah Pendapatan	**98,869,700**	157,144,542
Yuran Pengurusan Pelaburan	**(9,151,856)**	(8,734,781)
Cukai	**(8,645,903)**	(10,988,005)
Perbelanjaan Lain	**(37,148)**	(40,134)
Jumlah Perbelanjaan	**(17,834,907)**	(19,762,920)
Lebihan Pendapatan berbanding Perbelanjaan	**81,034,793**	**137,381,622**
Pendapatan Dijana dihantar ke hadapan	**941,125,627**	803,744,005
Pendapatan Dijana dibawa ke hadapan	**1,022,160,420**	941,125,627

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dana Aman	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**5,528,854**	5,683,483
Pendapatan faedah	*5,528,854*	*5,683,483*
Keuntungan Penjualan Sekuriti	**–**	2,878,470
Laba Modal Belum Direalisasikan	**2,329,480**	3,533,631
Jumlah Pendapatan	**7,858,334**	12,095,584
Yuran Pengurusan Pelaburan	**(646,309)**	(610,013)
Kerugian Penjualan Sekuriti	**(180,861)**	–
Cukai	**(689,357)**	(879,773)
Perbelanjaan Lain	**(5,688)**	(6,351)
Jumlah Perbelanjaan	**(1,522,215)**	(1,496,137)
Lebihan Pendapatan berbanding Perbelanjaan	**6,336,119**	**10,599,447**
Pendapatan Dijana dihantar ke hadapan	**50,691,772**	40,092,325
Pendapatan Dijana dibawa ke hadapan	**57,027,891**	50,691,772

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dana Unggul	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**27,006,333**	23,423,498
Pendapatan faedah	*1,243,075*	*1,125,302*
Pendapatan dividen	*25,763,258*	*22,298,196*
Keuntungan Penjualan Sekuriti	**38,824,494**	–
Laba Modal Belum Direalisasikan	**88,411,144**	41,912,237
Jumlah Pendapatan	**154,241,971**	65,335,735
Yuran Pengurusan Pelaburan	**(15,065,760)**	(13,752,167)
Kerugian Penjualan Sekuriti	**–**	(9,320,201)
Cukai	**(8,727,030)**	(2,376,414)
Perbelanjaan Lain	**(37,265)**	(61,575)
Jumlah Perbelanjaan	**(23,830,055)**	(25,510,357)
Lebihan Pendapatan berbanding Perbelanjaan	**130,411,916**	**39,825,378**
Pendapatan Dijana dihantar ke hadapan	**378,043,363**	338,217,985
Pendapatan Dijana dibawa ke hadapan	**508,455,279**	378,043,363

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dana Urus	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**1,614,905**	1,589,836
Rebat Yuran	*1,614,905*	*1,589,836*
Keuntungan Penjualan Sekuriti	**6,437,136**	4,883,021
Laba Modal Belum Direalisasikan	**6,789,263**	3,050,406
Jumlah Pendapatan	**14,841,304**	9,523,263
Yuran Pengurusan Pelaburan	**(2,044,837)**	(2,032,202)
Jumlah Perbelanjaan	**(2,044,837)**	(2,032,202)
Lebihan Pendapatan berbanding Perbelanjaan	**12,796,467**	**7,491,061**
Pendapatan Dijana dihantar ke hadapan	**81,823,811**	74,332,750
Pendapatan Dijana dibawa ke hadapan	**94,620,278**	81,823,811

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dana Urus II	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**1,915,302**	1,681,215
Rebat Yuran	*1,915,302*	*1,681,215*
Keuntungan Penjualan Sekuriti	**2,061,477**	1,166,880
Laba Modal Belum Direalisasikan	**14,206,542**	5,819,377
Jumlah Pendapatan	**18,183,321**	8,667,472
Yuran Pengurusan Pelaburan	**(1,933,895)**	(1,705,464)
Jumlah Perbelanjaan	**(1,933,895)**	(1,705,464)
Lebihan Pendapatan berbanding Perbelanjaan	**16,249,426**	**6,962,008**
Pendapatan Dijana dihantar ke hadapan	**28,977,936**	22,015,928
Pendapatan Dijana dibawa ke hadapan	**45,227,362**	28,977,936

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dragon Peacock Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**80,321**	77,233
Pendapatan faedah	*80,321*	*77,233*
Keuntungan Penjualan Sekuriti	**1,852,161**	2,100,066
Laba Modal Belum Direalisasikan	**101,467,467**	39,234,992
Pendapatan Lain	**2,066,598**	–
Jumlah Pendapatan	**105,466,547**	41,412,291
Yuran Pengurusan Pelaburan	**(7,993,433)**	(4,769,738)
Cukai	**(4,291,946)**	(1,077,679)
Perbelanjaan Lain	**(3,271)**	(1,501,705)
Caj Bank	*(756)*	*(4,030)*
Yuran Penjaga	*(2,515)*	*(2,453)*
Kerugian Pertukaran Asing	–	*(1,495,222)*
Jumlah Perbelanjaan	**(12,288,650)**	(7,349,122)
Lebihan Pendapatan berbanding Perbelanjaan	**93,177,897**	**34,063,169**
Pendapatan Dijana dihantar ke hadapan	**53,554,022**	19,490,853
Pendapatan Dijana dibawa ke hadapan	**146,731,919**	53,554,022

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dyna Growth I Fund	2020 RM	2019 RM
Keuntungan Penjualan Sekuriti	**4,572**	61,715
Laba Modal Belum Direalisasikan	**122,311**	8,261
Jumlah Pendapatan	**126,883**	69,976
Cukai	**(10,010)**	(5,574)
Jumlah Perbelanjaan	**(10,010)**	(5,574)
Lebihan Pendapatan berbanding Perbelanjaan	**116,873**	**64,402**
Pendapatan Dijana dihantar ke hadapan	**268,160**	203,758
Pendapatan Dijana dibawa ke hadapan	**385,033**	268,160

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dyna Growth II Fund	2020 RM	2019 RM
Keuntungan Penjualan Sekuriti	**3,382**	7,395
Laba Modal Belum Direalisasikan	**162,796**	–
Jumlah Pendapatan	**166,178**	7,395
Kerugian Modal Belum Direalisasikan	**–**	(28,368)
Cukai	**(13,249)**	1,702
Jumlah Perbelanjaan	**(13,249)**	(26,666)
Pendapatan/(Perbelanjaan) Bersih	**152,929**	**(19,271)**
Pendapatan Dijana dihantar ke hadapan	**291,873**	311,144
Pendapatan Dijana dibawa ke hadapan	**444,802**	291,873

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dyna Growth III Fund	2020 RM	2019 RM
Kerugian Modal Belum Direalisasikan	**(1,135)**	(517)
Cukai	**91**	41
Jumlah Perbelanjaan	**(1,044)**	(476)
Perbelanjaan Bersih	**(1,044)**	**(476)**
Pendapatan Dijana dihantar ke hadapan	**6,089**	6,565
Pendapatan Dijana dibawa ke hadapan	**5,045**	6,089

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Dyna Growth IV Fund	2020 RM	2019 RM
Laba Modal Belum Direalisasikan	–	171
Jumlah Pendapatan	–	171
Kerugian Modal Belum Direalisasikan	**(5,122)**	–
Cukai	**410**	(14)
Jumlah Perbelanjaan	**(4,712)**	(14)
(Perbelanjaan)/Pendapatan Bersih	**(4,712)**	**157**
Pendapatan Dijana dihantar ke hadapan	**6,822**	6,665
Pendapatan Dijana dibawa ke hadapan	**2,110**	6,822

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Education Bond Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**47,826**	42,151
Rebat Yuran	*47,826*	*42,151*
Keuntungan Penjualan Sekuriti	**200,079**	134,297
Laba Modal Belum Direalisasikan	**229,739**	522,146
Jumlah Pendapatan	**477,644**	698,594
Yuran Pengurusan Pelaburan	**(95,629)**	(84,282)
Jumlah Perbelanjaan	**(95,629)**	(84,282)
Lebihan Pendapatan berbanding Perbelanjaan	**382,015**	**614,312**
Pendapatan Dijana dihantar ke hadapan	**1,585,288**	970,976
Pendapatan Dijana dibawa ke hadapan	**1,967,303**	1,585,288

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Education Equity Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**62,354**	59,658
Rebat Yuran	*62,354*	*59,658*
Keuntungan Penjualan Sekuriti	**–**	6,741
Laba Modal Belum Direalisasikan	**331,253**	–
Jumlah Pendapatan	**393,607**	66,399
Yuran Pengurusan Pelaburan	**(62,359)**	(59,661)
Kerugian Penjualan Sekuriti	**(3,268)**	–
Kerugian Modal Belum Direalisasikan	**–**	(74,726)
Jumlah Perbelanjaan	**(65,627)**	(134,387)
Pendapatan/(Perbelanjaan) Bersih	**327,980**	**(67,988)**
Pendapatan Dijana dihantar ke hadapan	**189,889**	257,877
Pendapatan Dijana dibawa ke hadapan	**517,869**	189,889

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Emerging Opportunities Fund (AUD-Hedged)	2020 RM	01.11.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**17,052**	464
Rebat Yuran	*17,052*	*464*
Keuntungan Penjualan Sekuriti	**22,815**	–
Laba Modal Belum Direalisasikan	**514,193**	13,326
Pendapatan Lain	**126,137**	–
Laba Pertukaran Asing	*126,137*	–
Jumlah Pendapatan	**680,197**	13,790
Yuran Pengurusan Pelaburan	**(17,286)**	(479)
Cukai	**(42,200)**	(1,066)
Perbelanjaan Lain	**(3,359)**	(1,912)
Caj Bank	*(3,359)*	*(424)*
Kerugian Pertukaran Asing	–	*(1,488)*
Jumlah Perbelanjaan	**(62,845)**	(3,457)
Lebihan Pendapatan berbanding Perbelanjaan	**617,352**	**10,333**
Pendapatan Dijana dihantar ke hadapan	**10,333**	–
Pendapatan Dijana dibawa ke hadapan	**627,685**	10,333

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Emerging Opportunities Fund (GBP-Hedged)	2020 RM	01.11.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**5,070**	679
Rebat Yuran	*5,070*	*679*
Laba Modal Belum Direalisasikan	**124,134**	16,828
Pendapatan Lain	**7,191**	–
Jumlah Pendapatan	**136,395**	17,507
Yuran Pengurusan Pelaburan	**(5,168)**	(687)
Cukai	**(9,730)**	(1,346)
Perbelanjaan Lain	**(255)**	(3,745)
Caj Bank	*(255)*	*(109)*
Kerugian Pertukaran Asing	–	*(3,636)*
Jumlah Perbelanjaan	**(15,153)**	(5,778)
Lebihan Pendapatan berbanding Perbelanjaan	**121,242**	**11,729**
Pendapatan Dijana dihantar ke hadapan	**11,729**	–
Pendapatan Dijana dibawa ke hadapan	**132,971**	11,729

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Emerging Opportunities Fund (SGD-Hedged)	2020 RM	01.11.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**8,539**	474
Rebat Yuran	*8,539*	*474*
Keuntungan Penjualan Sekuriti	**3,877**	–
Laba Modal Belum Direalisasikan	**313,802**	15,648
Jumlah Pendapatan	**326,218**	16,122
Yuran Pengurusan Pelaburan	**(8,763)**	(484)
Cukai	**(25,592)**	(1,252)
Perbelanjaan Lain	**(1,213)**	(3,127)
Caj Bank	*(789)*	*(58)*
Kerugian Pertukaran Asing	*(424)*	*(3,069)*
Jumlah Perbelanjaan	**(35,568)**	(4,863)
Lebihan Pendapatan berbanding Perbelanjaan	**290,650**	**11,259**
Pendapatan Dijana dihantar ke hadapan	**11,259**	–
Pendapatan Dijana dibawa ke hadapan	**301,909**	11,259

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Emerging Opportunities Fund (USD)	2020 RM	01.11.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**4,392**	522
Rebat Yuran	*4,392*	*522*
Laba Modal Belum Direalisasikan	**114,998**	13,058
Jumlah Pendapatan	**119,390**	13,580
Yuran Pengurusan Pelaburan	**(4,472)**	(528)
Cukai	**(9,575)**	(1,045)
Perbelanjaan Lain	**(11,878)**	(6,118)
Caj Bank	*(390)*	*(28)*
Kerugian Pertukaran Asing	*(11,488)*	*(6,090)*
Jumlah Perbelanjaan	**(25,925)**	(7,691)
Lebihan Pendapatan berbanding Perbelanjaan	**93,465**	**5,889**
Pendapatan Dijana dihantar ke hadapan	**5,889**	–
Pendapatan Dijana dibawa ke hadapan	**99,354**	5,889

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Equity Focus Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**22,322,380**	15,297,149
Pendapatan faedah	*2,426,351*	*2,056,872*
Pendapatan dividen	*19,896,029*	*13,240,277*
Keuntungan Penjualan Sekuriti	**54,782,587**	11,101,753
Laba Modal Belum Direalisasikan	**40,926,830**	–
Jumlah Pendapatan	**118,031,797**	26,398,902
Yuran Pengurusan Pelaburan	**(10,335,342)**	(6,878,050)
Kerugian Modal Belum Direalisasikan	**–**	(6,407,963)
Cukai	**(7,930,766)**	(476,981)
Perbelanjaan Lain	**(21,504)**	(26,903)
Jumlah Perbelanjaan	**(18,287,612)**	(13,789,897)
Lebihan Pendapatan berbanding Perbelanjaan	**99,744,185**	**12,609,005**
Pendapatan Dijana dihantar ke hadapan	**24,216,804**	11,607,799
Pendapatan Dijana dibawa ke hadapan	**123,960,989**	24,216,804

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Equity Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**317,475,774**	347,502,353
Pendapatan faedah	*10,989,522*	*15,763,036*
Pendapatan dividen	*306,486,252*	*331,739,317*
Keuntungan Penjualan Sekuriti	**163,157,436**	20,677,267
Laba Modal Belum Direalisasikan	**447,088,764**	–
Jumlah Pendapatan	**927,721,974**	368,179,620
Yuran Pengurusan Pelaburan	**(146,026,951)**	(145,090,569)
Kerugian Modal Belum Direalisasikan	**–**	(406,363,216)
Cukai	**(47,917,363)**	19,553,665
Perbelanjaan Lain	**(323,658)**	(408,175)
Jumlah Perbelanjaan	**(194,267,972)**	(532,308,295)
Pendapatan/(Perbelanjaan) Bersih	**733,454,002**	**(164,128,675)**
Pendapatan Dijana dihantar ke hadapan	**3,421,154,433**	3,585,283,108
Pendapatan Dijana dibawa ke hadapan	**4,154,608,435**	3,421,154,433

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Equity Income Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**35,219,137**	31,436,554
Pendapatan faedah	3,246,083	3,459,898
Pendapatan dividen	31,973,054	27,976,656
Keuntungan Penjualan Sekuriti	**9,286,231**	9,375,366
Laba Modal Belum Direalisasikan	**8,566,969**	–
Jumlah Pendapatan	**53,072,337**	40,811,920
Yuran Pengurusan Pelaburan	**(14,663,035)**	(12,142,742)
Kerugian Modal Belum Direalisasikan	**–**	(10,238,217)
Cukai	**(1,962,104)**	(296,749)
Perbelanjaan Lain	**(32,108)**	(36,843)
Jumlah Perbelanjaan	**(16,657,247)**	(22,714,551)
Lebihan Pendapatan berbanding Perbelanjaan	**36,415,090**	**18,097,369**
Pendapatan Dijana dihantar ke hadapan	**55,878,425**	37,781,056
Pendapatan Dijana dibawa ke hadapan	**92,293,515**	55,878,425

penyata pendapatan dan perbelanjaan

Bagi tempoh 3 bulan berakhir 31 Disember 2020

PRULink Equity Plus Fund	17.10.2020 hingga 31.12.2020 RM
Pendapatan Pelaburan Bersih	**27,151**
Rebat Yuran	*24,235*
Pendapatan Faedah	*2,916*
Laba Modal Belum Direalisasikan	**83,909**
Jumlah Pendapatan	**111,060**
Yuran Pengurusan Pelaburan	**(25,465)**
Kerugian Penjualan Sekuriti	**(21)**
Cukai	**(233)**
Jumlah Perbelanjaan	**(25,719)**
Lebihan Pendapatan berbanding Perbelanjaan	**85,341**
Pendapatan Dijana dihantar ke hadapan	**–**
Pendapatan Dijana dibawa ke hadapan	**85,341**

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Euro Equity Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**383,679**	275,509
Rebat Yuran	*382,939*	*274,280*
Pendapatan Faedah	*740*	*1,229*
Keuntungan Penjualan Sekuriti	**–**	1,106
Laba Modal Belum Direalisasikan	**149,320**	4,302,241
Pendapatan Lain	**164,244**	–
Laba Pertukaran Asing	*164,244*	–
Jumlah Pendapatan	**697,243**	4,578,856
Yuran Pengurusan Pelaburan	**(384,500)**	(275,992)
Kerugian Penjualan Sekuriti	**(53,551)**	–
Cukai	**(10,139)**	(321,021)
Perbelanjaan Lain	**(9,696)**	(171,531)
Caj Bank	*(9,696)*	*(9,176)*
Kerugian Pertukaran Asing	–	*(162,355)*
Jumlah Perbelanjaan	**(457,886)**	(768,544)
Lebihan Pendapatan berbanding Perbelanjaan	**239,357**	**3,810,312**
Pendapatan/(Kerugian) Dijana dihantar ke hadapan	**1,819,659**	(1,990,653)
Pendapatan Dijana dibawa ke hadapan	**2,059,016**	1,819,659

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Flexi Vantage Fund (USD)	2020 RM	2019 RM
Keuntungan Penjualan Sekuriti	**983**	10,873
Laba Modal Belum Direalisasikan	**37,066**	57,521
Pendapatan Lain	**–**	8,997
Laba Pertukaran Asing	–	*8,997*
Jumlah Pendapatan	**38,049**	77,391
Yuran Pengurusan Pelaburan	**(5,787)**	(5,970)
Cukai	**(3,432)**	(5,472)
Perbelanjaan Lain	**(6,744)**	(13,306)
Caj Bank	–	*(28)*
Kerugian Pertukaran Asing	*(6,744)*	*(13,278)*
Jumlah Perbelanjaan	**(15,963)**	(24,748)
Lebihan Pendapatan berbanding Perbelanjaan	**22,086**	**52,643**
Pendapatan/(Kerugian) Dijana dihantar ke hadapan	**24,114**	(28,529)
Pendapatan Dijana dibawa ke hadapan	**46,200**	24,114

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Growth Fund	2020 RM
Pendapatan Pelaburan Bersih	**226,866**
Rebat Yuran	*56,652*
Pendapatan Faedah	*1,064*
Pendapatan Dividen	*169,150*
Laba Modal Belum Direalisasikan	**633,847**
Jumlah Pendapatan	**860,713**
Yuran Pengurusan Pelaburan	**(48,061)**
Cukai	**(54,332)**
Perbelanjaan Lain	**(330)**
Jumlah Perbelanjaan	**(102,723)**
Lebihan Pendapatan berbanding Perbelanjaan	**757,990**
Pendapatan Dijana dihantar ke hadapan	**–**
Pendapatan Dijana dibawa ke hadapan	**757,990**

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Leaders Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**826,259**	256,166
Rebat Yuran	*823,307*	*253,881*
Pendapatan Faedah	*2,952*	*2,285*
Keuntungan Penjualan Sekuriti	**90,219**	172
Laba Modal Belum Direalisasikan	**11,983,353**	4,081,088
Pendapatan Lain	**52,601**	–
Jumlah Pendapatan	**12,952,432**	4,337,426
Yuran Pengurusan Pelaburan	**(823,228)**	(289,128)
Cukai	**(968,735)**	(315,105)
Perbelanjaan Lain	**(5,526)**	(112,209)
Caj Bank	*(5,526)*	*(4,965)*
Kerugian Pertukaran Asing	–	*(107,244)*
Jumlah Perbelanjaan	**(1,797,489)**	(716,442)
Lebihan Pendapatan berbanding Perbelanjaan	**11,154,943**	**3,620,984**
Pendapatan/(Kerugian) dijana dihantar ke hadapan	**2,920,648**	(700,336)
Pendapatan Dijana dibawa ke hadapan	**14,075,591**	2,920,648

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Managed Fund (USD)	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**30,537**	14,328
Rebat Yuran	*30,537*	*14,328*
Keuntungan Penjualan Sekuriti	**4,916**	16,310
Laba Modal Belum Direalisasikan	**68,839**	104,665
Jumlah Pendapatan	**104,292**	135,303
Yuran Pengurusan Pelaburan	**(30,661)**	(14,390)
Cukai	**(4,999)**	(9,678)
Perbelanjaan Lain	**(43,972)**	(66,633)
Caj Bank	*(300)*	*(255)*
Kerugian Pertukaran Asing	*(43,672)*	*(66,378)*
Jumlah Perbelanjaan	**(79,632)**	(90,701)
Lebihan Pendapatan berbanding Perbelanjaan	**24,660**	**44,602**
Pendapatan/(Kerugian) Dijana dihantar ke hadapan	**25,978**	(18,624)
Pendapatan Dijana dibawa ke hadapan	**50,638**	25,978

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Managed Fund (AUD-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**40,437**	9,631
Rebat Yuran	*40,437*	*9,631*
Keuntungan Penjualan Sekuriti	**599**	1,170
Laba Modal Belum Direalisasikan	**116,086**	61,908
Pendapatan Lain	**299,996**	27,004
Laba Pertukaran Asing	*299,966*	*27,004*
Jumlah Pendapatan	**457,088**	99,713
Yuran Pengurusan Pelaburan	**(40,919)**	(9,766)
Cukai	**(11,221)**	(5,046)
Perbelanjaan Lain	**(2,209)**	(3,688)
Caj Bank	*(2,209)*	*(3,688)*
Jumlah Perbelanjaan	**(54,349)**	(18,500)
Lebihan Pendapatan berbanding Perbelanjaan	**402,739**	**81,213**
Pendapatan Dijana dihantar ke hadapan	**81,213**	–
Pendapatan Dijana dibawa ke hadapan	**483,952**	81,213

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Managed Fund (SGD-Hedged)	2020 RM	01.08.2019 hingga 31.12.2019 RM
Pendapatan Pelaburan Bersih	**4,182**	1,211
Rebat Yuran	*4,182*	*1,211*
Laba Modal Belum Direalisasikan	**15,375**	7,264
Pendapatan Lain	**–**	1,782
Laba Pertukaran Asing	*–*	*(1,782)*
Jumlah Pendapatan	**19,557**	10,257
Yuran Pengurusan Pelaburan	**(4,254)**	(1,235)
Kerugian Penjualan Sekuriti	**(221)**	–
Cukai	**(1,205)**	(581)
Perbelanjaan Lain	**(1,814)**	(417)
Caj Bank	*(766)*	*(417)*
Kerugian Pertukaran Asing	*(1,048)*	*–*
Jumlah Perbelanjaan	**(7,494)**	(2,233)
Lebihan Pendapatan berbanding Perbelanjaan	**12,063**	**8,024**
Pendapatan Dijana dihantar ke hadapan	**8,024**	–
Pendapatan Dijana dibawa ke hadapan	**20,087**	8,024

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Market Navigator Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**10,088**	18,067
Pendapatan faedah	*10,088*	*18,067*
Keuntungan Penjualan Sekuriti	**1,219,252**	704,799
Laba Modal Belum Direalisasikan	**10,071,102**	14,843,929
Pendapatan Lain	**490,720**	–
Jumlah Pendapatan	**11,791,162**	15,566,795
Yuran Pengurusan Pelaburan	**(1,680,675)**	(1,397,133)
Cukai	**(401,634)**	(1,185,422)
Perbelanjaan Lain	**(2,155)**	(533,173)
Caj Bank	*(498)*	*(2,363)*
Yuran Penjaga	*(1,657)*	*(1,933)*
Kerugian Pertukaran Asing	–	*(528,877)*
Jumlah Perbelanjaan	**(2,084,464)**	(3,115,728)
Lebihan Pendapatan berbanding Perbelanjaan	**9,706,698**	**12,451,067**
Pendapatan Dijana dihantar ke hadapan	**16,972,436**	4,521,369
Pendapatan Dijana dibawa ke hadapan	**26,679,134**	16,972,436

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Global Opportunities Fund (USD)	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**36,732**	23,658
Rebat Yuran	*36,732*	*23,658*
Keuntungan Penjualan Sekuriti	**134,222**	13,493
Laba Modal Belum Direalisasikan	**289,455**	360,904
Jumlah Pendapatan	**460,409**	398,055
Yuran Pengurusan Pelaburan	**(36,528)**	(23,707)
Cukai	**(35,192)**	(29,951)
Perbelanjaan Lain	**(33,315)**	(50,756)
Caj Bank	*(510)*	*(197)*
Kerugian Pertukaran Asing	*(32,805)*	*(50,559)*
Jumlah Perbelanjaan	**(105,035)**	(104,414)
Lebihan Pendapatan berbanding Perbelanjaan	**355,374**	293,641
Pendapatan/(Kerugian) Dijana dihantar ke hadapan	**199,738**	(93,903)
Pendapatan Dijana dibawa ke hadapan	**555,112**	199,738

penyata pendapatan dan perbelanjaan

Bagi tempoh 3 bulan berakhir 31 Disember 2020

PRULink Global Strategic Fund (with Hedging)	17.10.2020 hingga 31.12.2020 RM
Pendapatan Pelaburan Bersih	**3,738**
Pendapatan faedah	*3,738*
Laba Modal Belum Direalisasikan	**261,082**
Pendapatan Lain	**289,117**
Laba Pertukaran Asing	*289,117*
Jumlah Pendapatan	**553,937**
Yuran Pengurusan Pelaburan	**(28,107)**
Cukai	**(40,559)**
Perbelanjaan Lain	**(7,930)**
Jumlah Perbelanjaan	**(76,596)**
Lebihan Pendapatan berbanding Perbelanjaan	**477,341**
Pendapatan Dijana dihantar ke hadapan	**–**
Pendapatan Dijana dibawa ke hadapan	**477,341**

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Golden Bond Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**74,690,487**	71,987,703
Pendapatan faedah	*74,690,487*	*71,987,703*
Keuntungan Penjualan Sekuriti	**–**	5,154,475
Laba Modal Belum Direalisasikan	**21,916,109**	73,786,149
Pendapatan Lain	**2,412,413**	–
Jumlah Pendapatan	**99,019,009**	150,928,327
Yuran Pengurusan Pelaburan	**(17,601,301)**	(15,753,579)
Kerugian Penjualan Sekuriti	**(6,627,955)**	–
Cukai	**(7,775,599)**	(10,393,097)
Perbelanjaan Lain	**(32,987)**	(917,171)
Jumlah Perbelanjaan	**(32,037,842)**	(27,063,847)
Lebihan Pendapatan berbanding Perbelanjaan	**66,981,167**	123,864,480
Pendapatan Dijana dihantar ke hadapan	**356,750,729**	232,886,249
Pendapatan Dijana dibawa ke hadapan	**423,731,896**	356,750,729

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Golden Bond Fund II	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**633,201**	576,019
Pendapatan faedah	*633,201*	*576,019*
Keuntungan Penjualan Sekuriti	**–**	44,498
Laba Modal Belum Direalisasikan	**225,399**	537,023
Jumlah Pendapatan	**858,600**	1,157,540
Yuran Pengurusan Pelaburan	**(147,178)**	(123,241)
Kerugian Penjualan Sekuriti	**(1,093)**	–
Perbelanjaan Lain	**(2,018)**	(2,353)
Jumlah Perbelanjaan	**(150,289)**	(125,594)
Lebihan Pendapatan berbanding Perbelanjaan	**708,311**	**1,031,946**
Pendapatan Dijana dihantar ke hadapan	**2,324,379**	1,292,433
Pendapatan Dijana dibawa ke hadapan	**3,032,690**	2,324,379

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Golden Equity Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**7,321,977**	7,079,264
Rebat Yuran	*7,321,977*	*7,079,264*
Keuntungan Penjualan Sekuriti	**704,913**	5,419,727
Laba Modal Belum Direalisasikan	**14,359,472**	5,637,618
Jumlah Pendapatan	**22,386,362**	18,136,609
Yuran Pengurusan Pelaburan	**(7,321,886)**	(7,080,815)
Jumlah Perbelanjaan	**(7,321,886)**	(7,080,815)
Lebihan Pendapatan berbanding Perbelanjaan	**15,064,476**	**11,055,794**
Pendapatan Dijana dihantar ke hadapan	**99,971,229**	88,915,435
Pendapatan Dijana dibawa ke hadapan	**115,035,705**	99,971,229

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Golden Equity Fund II	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**237,622**	232,916
Pendapatan faedah	*11,124*	*7,577*
Pendapatan dividen	*226,498*	*225,339*
Keuntungan Penjualan Sekuriti	**426,724**	–
Laba Modal Belum Direalisasikan	**567,620**	39,467
Jumlah Pendapatan	**1,231,966**	272,383
Yuran Pengurusan Pelaburan	**(114,792)**	(102,348)
Kerugian Penjualan Sekuriti	**–**	(104,798)
Perbelanjaan Lain	**(3,844)**	(8,192)
Jumlah Perbelanjaan	**(118,636)**	(215,338)
Lebihan Pendapatan berbanding Perbelanjaan	**1,113,330**	**57,045**
Pendapatan Dijana dihantar ke hadapan	**159,878**	102,833
Pendapatan Dijana dibawa ke hadapan	**1,273,208**	159,878

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Golden Managed Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**8,167,083**	6,127,891
Rebat Yuran	*8,167,083*	*6,127,891*
Keuntungan Penjualan Sekuriti	**12,849,174**	8,727,764
Laba Modal Belum Direalisasikan	**12,375,355**	29,076,101
Jumlah Pendapatan	**33,391,612**	43,931,756
Yuran Pengurusan Pelaburan	**(8,224,410)**	(6,161,713)
Jumlah Perbelanjaan	**(8,224,410)**	(6,161,713)
Lebihan Pendapatan berbanding Perbelanjaan	**25,167,202**	**37,770,043**
Pendapatan Dijana dihantar ke hadapan	**80,386,888**	42,616,845
Pendapatan Dijana dibawa ke hadapan	**105,554,090**	80,386,888

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Income Plus Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**895,735**	347,484
Pendapatan faedah	*783,232*	*307,846*
Pendapatan dividen	*88,308*	*30,846*
Rebat yuran	*24,195*	*8,792*
Laba Modal Belum Direalisasikan	**479,973**	723,189
Jumlah Pendapatan	**1,375,708**	1,070,673
Yuran Pengurusan Pelaburan	**(212,681)**	(75,970)
Cukai	**(98,646)**	(81,052)
Perbelanjaan Lain	**(2,245)**	(2,099)
Jumlah Perbelanjaan	**(313,572)**	(159,121)
Lebihan Pendapatan berbanding Perbelanjaan	**1,062,136**	**911,552**
Pendapatan Dijana dihantar ke hadapan	**994,376**	82,824
Pendapatan Dijana dibawa ke hadapan	**2,056,512**	994,376

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Japan Dynamic Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**98,823**	88,362
Pendapatan faedah	*487*	*1,121*
Rebat yuran	*98,336*	*87,241*
Laba Modal Belum Direalisasikan	**–**	760,803
Jumlah Pendapatan	**98,823**	849,165
Yuran Pengurusan Pelaburan	**(83,178)**	(73,447)
Kerugian Penjualan Sekuriti	**(84,053)**	(13,655)
Kerugian Modal Belum Direalisasikan	**(393,633)**	–
Cukai	**40,275**	(53,736)
Perbelanjaan Lain	**(33)**	(5)
Jumlah Perbelanjaan	**(520,622)**	(140,843)
(Perbelanjaan)/Pendapatan Bersih	**(421,799)**	**708,322**
Pendapatan/(Kerugian) Dijana dihantar ke hadapan	**346,365**	(361,957)
(Kerugian)/Pendapatan Dijana dibawa ke hadapan	**(75,434)**	346,365

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Managed Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**21,528,915**	22,229,910
Rebat Yuran	*21,528,915*	*22,229,910*
Keuntungan Penjualan Sekuriti	**53,665,040**	43,002,653
Laba Modal Belum Direalisasikan	**57,073,550**	–
Jumlah Pendapatan	**132,267,505**	**65,232,563**
Yuran Pengurusan Pelaburan	**(27,456,976)**	(28,272,735)
Kerugian Modal Belum Direalisasikan	**–**	(18,693,198)
Jumlah Perbelanjaan	**(27,456,976)**	**(46,965,933)**
Lebihan Pendapatan berbanding Perbelanjaan	**104,810,529**	**18,266,630**
Pendapatan Dijana dihantar ke hadapan	**910,735,800**	892,469,170
Pendapatan Dijana dibawa ke hadapan	**1,015,546,329**	910,735,800

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Managed Fund II	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**19,391,128**	18,207,353
Rebat Yuran	*19,391,128*	*18,207,353*
Keuntungan Penjualan Sekuriti	**339,998**	7,545,567
Laba Modal Belum Direalisasikan	**102,104,784**	–
Jumlah Pendapatan	**121,835,910**	25,752,920
Yuran Pengurusan Pelaburan	**(19,698,986)**	(18,393,271)
Kerugian Modal Belum Direalisasikan	**–**	(5,255,541)
Jumlah Perbelanjaan	**(19,698,986)**	(23,648,812)
Lebihan Pendapatan berbanding Perbelanjaan	**102,136,924**	**2,104,108**
Pendapatan Dijana dihantar ke hadapan	**236,923,893**	234,819,785
Pendapatan Dijana dibawa ke hadapan	**339,060,817**	236,923,893

penyata pendapatan dan perbelanjaan

Bagi tempoh 3 bulan berakhir 31 Disember 2020

PRULink Managed Plus Fund	17.10.2020 hingga 31.12.2020 RM
Pendapatan Pelaburan Bersih	**7,253**
Rebat yuran	*6,252*
Pendapatan faedah	*1,001*
Keuntungan Penjualan Sekuriti	**9**
Laba Modal Belum Direalisasikan	**45,473**
Jumlah Pendapatan	**52,735**
Yuran Pengurusan Pelaburan	**(6,272)**
Cukai	**(80)**
Jumlah Perbelanjaan	**(6,352)**
Lebihan Pendapatan berbanding Perbelanjaan	**46,383**
Pendapatan Dijana dihantar ke hadapan	**–**
Pendapatan Dijana dibawa ke hadapan	**46,383**

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Money Market Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**2,095,892**	1,653,263
Pendapatan faedah	*2,095,892*	*1,653,263*
Jumlah Pendapatan	**2,095,892**	1,653,263
Yuran Pengurusan Pelaburan	**(226,774)**	(137,939)
Cukai	**(167,671)**	(132,261)
Perbelanjaan Lain	**(7,188)**	(5,071)
Jumlah Perbelanjaan	**(401,633)**	(275,271)
Lebihan Pendapatan berbanding Perbelanjaan	**1,694,259**	**1,377,992**
Pendapatan Dijana dihantar ke hadapan	**2,910,238**	1,532,246
Pendapatan Dijana dibawa ke hadapan	**4,604,497**	2,910,238

penyata pendapatan dan perbelanjaan

Bagi tempoh 3 bulan berakhir 31 Disember 2020

PRULink Strategic Fund	17.10.2020 hingga 31.12.2020 RM
Pendapatan Pelaburan Bersih	**72,467**
Pendapatan faedah	*8,414*
Pendapatan dividen	*64,053*
Keuntungan Penjualan Sekuriti	**1,105**
Jumlah Pendapatan	**73,572**
Yuran Pengurusan Pelaburan	**(24,075)**
Kerugian Modal Belum Direalisasikan	**(38,374)**
Cukai	**2,308**
Perbelanjaan Lain	**(147)**
Jumlah Perbelanjaan	**(60,288)**
Lebihan Pendapatan berbanding Perbelanjaan	**13,284**
Pendapatan Dijana dihantar ke hadapan	**–**
Pendapatan Dijana dibawa ke hadapan	**13,284**

penyata pendapatan dan perbelanjaan

Bagi tahun kewangan berakhir 31 Disember 2020

PRULink Strategic Managed Fund	2020 RM	2019 RM
Pendapatan Pelaburan Bersih	**3,520,915**	2,423,267
Rebat Yuran	*3,520,915*	*2,423,267*
Keuntungan Penjualan Sekuriti	**1,155,042**	314,687
Laba Modal Belum Direalisasikan	**12,750,214**	14,544,007
Jumlah Pendapatan	**17,426,171**	17,281,961
Yuran Pengurusan Pelaburan	**(3,724,391)**	(2,548,348)
Jumlah Perbelanjaan	**(3,724,391)**	(2,548,348)
Lebihan Pendapatan berbanding Perbelanjaan	**13,701,780**	**14,733,613**
Pendapatan Dijana dihantar ke hadapan	**18,868,167**	4,134,554
Pendapatan Dijana dibawa ke hadapan	**32,569,947**	18,868,167

nota pada penyata kewangan

1. Ringkasan Dasar Perakaunan Penting

a. Asas Perakaunan

Penyata kewangan ini telah disediakan menurut Garis Panduan Perniagaan Insurans Berkaitan Pelaburan/Takaful (BNM/RH/PD 029-36), yang diubah suai oleh yang berikut bagi tujuan penetapan harga unit:

i. pelaburan pada nilai pasaran dilaraskan untuk merangkumi kos pemerolehan ("COA") / kos pelupusan ("COD") masa depan.

Ini untuk memastikan penetapan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal. Mulai 1 Januari 2020, kami telah mempertingkatkan asas dengan hanya menyertakan pelarasan COA / COD apabila kesannya kepada nilai aset bersih (NAB) seunit melebihi 0.3%. Daripada penilaian kami, tiada satu pun dana melebihi nilai ambang 0.3% dan COA / COD beransur-ansur dikurangkan kepada 0% pada tahun ini.

Kesan COA / COD kepada NAB dipantau dan dikaji semula setiap hari.

Bagi **dana ekuiti** (kos transaksi digunakan untuk menentukan kuantiti COA / COD):

- Tiada korelasi ketara antara pembentukan unit/aliran pembatalan dengan transaksi ekuiti.
- Ini menunjukkan bahawa kesan pencairan sebenar daripada aliran pembentukan unit/ aliran pembatalan adalah tidak bermakna.

Bagi **dana bon** (spread bida-tawar digunakan untuk menentukan kuantiti COA / COD):

- Puratanya, harga urus niaga bon tidak jauh berbeza daripada Harga Pertengahan hari itu.
- Selain itu, perubahan dalam asas penilaian kepada Harga Pertengahan membatalkan keperluan COA / COD.

ii. peruntukan cukai tertunda ke atas laba atau kerugian yang belum direalisasikan menggunakan kadar yang dikira secara aktuari seperti yang ditunjukkan dalam jadual di bawah.

Lembaga Pengarah berpendapat bahawa oleh sebab laba atau kerugian ini akan hanya direalisasikan pada masa depan, maka kadar masing-masing di bawah telah digunakan untuk memastikan penetapan harga unit yang saksama bagi pemegang unit yang masuk, keluar dan yang tinggal dan bukannya kadar berkanun 8%.

Nama Dana	Kadar Cukai Tertunda		
	2020	2019	
PRULink Equity Fund	6.5%	6.0%	+0.5%
PRULink Dana Unggul	6.5%	7.0%	- 0.5%
PRULink Bond Fund	7.0%	6.0%	+1.0%
PRULink Dana Aman	8.0%	6.0%	+2.0%
PRULink Asia Local Bond Fund	7.0%	6.0%	+1.0%
PRULink Dragon Peacock Fund	3.5%	2.5%	+1.0%
PRULink Asia Equity Fund	4.0%	4.0%	-
PRULink Golden Bond Fund	7.0%	6.0%	+1.0%
PRULink Asia Properties Securities Fund	7.5%	8.0%	- 0.5%
PRULink Global Market Navigator Fund	6.5%	8.0%	- 1.5%

Kadar berkanun 8% telah digunakan oleh dana-dana lain kecuali dana yang disebutkan di atas.

Kajian semula kadar cukai tertunda dijalankan sekurang-kurangnya setahun sekali bagi memastikan layanan yang saksama ke atas tubrukan cukai bagi generasi pemegang polisi yang berbeza dengan membuat peruntukan yang sesuai untuk liabiliti cukai atau aset cukai potensi apabila menilai dana bagi tujuan penetapan harga, iaitu apabila menentukan NAB.

nota pada penyata kewangan (samb.)

1. Ringkasan Dasar Perakaunan Penting (sambungan)

b. Pelaburan

Pelaburan disebut harga dinilai pada harga penutup pasaran pada akhir tahun kewangan.

Saham/bon pinjaman tidak disebut harga dinilai menggunakan harga yang disebut oleh Agensi Penetapan Harga Bon Malaysia.

Derivatif atas kaunter dinyatakan pada nilai saksama yang diperoleh daripada penilaian yang dibuat oleh perkhidmatan penetapan harga swasta / jurunilai dan rakan urus niaga institusi kewangan disokong oleh kajian semula dalaman sebagaimana yang perlu.

Laba atau kerugian bersih yang belum direalisasikan dalam nilai pelaburan dikreditkan atau dicajkan ke Penyata Pendapatan dan Perbelanjaan.

c. Pendapatan Dividen

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran dapat ditentukan.

d. Pendapatan Faedah

Pendapatan faedah diiktiraf berasaskan akruan.

e. Laba/Kerugian Penjualan Pelaburan

Laba atau kerugian yang timbul daripada penjualan pelaburan dikreditkan atau dicajkan ke Penyata Pendapatan dan Perbelanjaan.

f. Yuran Pengurusan Pelaburan

Yuran pengurusan pelaburan dikira menurut peruntukan-peruntukan dokumen polisi.

g. Rebat Yuran

Ini berkaitan dengan rebat yuran daripada Pengurus Dana bagi pelaburan yang dipegang dalam:

i. **PRU**Link Equity Fund dan **PRU**Link Bond Fund untuk **PRU**Link Managed Fund, **PRU**Link Managed Fund II, **PRU**Link Education Equity Fund dan **PRU**Link Education Bond Fund; dan

ii. **PRU**Link Equity Income Fund untuk **PRU**Link Golden Equity Fund; dan

iii. **PRU**Link Dana Unggul dan **PRU**Link Dana Aman untuk **PRU**Link Dana Urus dan **PRU**Link Dana Urus II; dan

iv. **PRU**Link Golden Equity Fund dan **PRU**Link Golden Bond Fund untuk **PRU**Link Golden Managed Fund; dan

v. Eastspring Investments untuk **PRU**Link Asian High Yield Bond Fund, **PRU**Link Japan Dynamic Fund, **PRU**Link Strategic Managed Fund dan **PRU**Link Income Plus Fund; dan

vi. Schroder untuk **PRU**Link Asian Multi-Asset Fund, **PRU**Link Euro Equity Fund, **PRU**Link Asian Multi-Asset Fund (USD-Hedged), **PRU**Link Asian Multi-Asset Fund (SGD), **PRU**Link Asian Multi-Asset Fund (AUD-Hedged), **PRU**Link Asian Multi-Asset Fund (GBP-Hedged), **PRU**Link Emerging Opportunities Fund (USD), **PRU**Link Emerging Opportunities Fund (SGD-Hedged), **PRU**Link Emerging Opportunities Fund (AUD-Hedged), **PRU**Link Emerging Opportunities Fund (GBP-Hedged); dan

vii. Blackrock untuk **PRU**Link Asia Opportunities (USD); dan

viii. JP Morgan Asset Management untuk **PRU**Link Global Leaders Fund, **PRU**Link Global Opportunities Fund (USD) dan **PRU**Link Global Managed Fund (USD), **PRU**Link Global Managed Fund (SGD-Hedged), **PRU**Link Global Managed Fund (AUD-Hedged); dan

ix. **PRU**Link Global Strategic Fund dan **PRU**Link Strategic Fund untuk **PRU**Link Equity Plus Fund; dan

x. **PRU**Link Global Strategic Fund, **PRU**Link Strategic Fund dan **PRU**Link Golden Bond Fund untuk **PRU**Link Managed Plus Fund; dan

xi. United Global Quality Equity Fund untuk **PRU**Link Global Growth Fund.

h. Tunai dan Deposit

Tunai dan deposit terdiri daripada tunai di tangan dan baki dengan bank, termasuk deposit tetap dan panggilan.

2. Perbelanjaan lain terdiri daripada caj bank, caj penjaga dan kerugian pertukaran asing

3. Rebat dan Komisen Ringan

Sepertimana yang dikawal selia oleh Garis Panduan Suruhanjaya Sekuriti, syarikat pengurusan dana dilarang sama sekali daripada menerima sebarang rebat yang timbul daripada transaksi atau pesanan bagi pihak pelanggan. Sebarang rebat sedemikian yang diterima mestilah dimasukkan ke dalam akaun pelanggan yang berkenaan. Syarikat pengurusan dana bagaimanapun dibenarkan menerima komisen ringan yang timbul daripada transaksi atau pesanan bagi pihak pelanggan, asalkan setelah mendapat persetujuan terlebih dahulu daripada pelanggan, barangan dan perkhidmatan yang diterima itu adalah dalam bentuk penyelidikan dan perkhidmatan nasihat yang akan membantu dalam proses membuat keputusan yang berkaitan dengan pelaburan pelanggan dan akhirnya ternyata memberi manfaat kepada pelanggan.

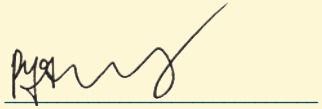
4. Pada 31 Disember 2020, Dana-dana ini tidak mempunyai liabiliti luar jangka atau komitmen.

5. Semua amaun dinyatakan dalam Ringgit Malaysia.

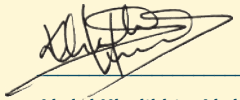
kenyataan oleh pengarah

Pada pendapat para Pengarah, penyata kewangan Dana-dana **PRU**Link ("Dana") seperti yang dibentangkan pada halaman 519 hingga 658 yang terdiri daripada Penyata Aset dan Liabiliti pada 31 Disember 2020 serta Penyata Pendapatan dan Perbelanjaan dan Penyata Perubahan dalam Nilai Aset Bersih yang berkaitan bagi tahun kewangan berakhir 31 Disember 2020 berserta nota-nota padanya telah disediakan menurut dasar perakaunan yang dinyatakan pada Nota 1 pada penyata kewangan dan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan/Takaful (BNM/RH/PD 029-36).

Bagi pihak Lembaga Pengarah:



Foong Pik Yee
Pengarah



Abdul Khalil bin Abdul Hamid
Pengarah

Kuala Lumpur,

Bertarikh: 19 Mac 2021

laporan juruaudit bebas kepada pemegang unit Dana PRULink

(No. Syarikat 198301012262 (107655-U))
(Diperbadankan di Malaysia)

Laporan Berkenaan Audit Penyata Kewangan

Pendapat

Kami telah mengaudit penyata kewangan Dana PRULink Prudential Assurance Malaysia Berhad ("Pengurus"), yang merangkumi Penyata Aset dan Liabiliti pada 31 Disember 2020, Penyata Perubahan dalam Nilai Aset Bersih dan Penyata Pendapatan dan Perbelanjaan bagi tahun berakhir pada tarikh tersebut, dan nota-nota kepada penyata kewangan, termasuk ringkasan dasar perakaunan yang penting, seperti yang dibentangkan di muka surat 519 hingga 658.

Pada pendapat kami, penyata kewangan yang disertakan bagi tahun berakhir 31 Disember 2020 telah disediakan, dari semua segi yang penting, menurut dasar perakaunan yang dinyatakan pada Nota 1 pada penyata kewangan dan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan/Takaful (BNM/RH/PD 029-36).

Asas Pendapat

Kami telah menjalankan audit mengikut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dihuraikan dengan lanjut dalam bahagian Tanggungjawab Juruaudit terhadap Audit Penyata Kewangan di dalam laporan juruaudit kami. Kami percaya bahawa bukti audit yang telah kami perolehi adalah mencukupi dan sesuai untuk memberi asas yang munasabah bagi pendapat kami.

Penekanan Perkara

Kami ingin menarik perhatian anda kepada Nota 1a(ii) pada penyata kewangan di mana kadar cukai yang lebih rendah telah digunakan untuk peruntukan cukai tertunda bagi dana terpilih. Sepertimana yang dijelaskan sepenuhnya dalam Nota 1a(ii), para Pengarah Pengurus ("Pengarah") berpendapat bahawa adalah lebih adil kepada pemegang unit untuk menggunakan kadar yang lebih rendah daripada kadar cukai berkanun dalam menetapkan harga unit. Pendapat kami tidak diubah suai berkaitan dengan perkara ini.

Kebebasan dan Tanggungjawab Etika lain

Kami adalah bebas daripada Dana PRULink menurut Undang-Undang Kecil (Mengenai Etika, Kelakuan dan Amalan Profesional) Institut Akauntan Malaysia ("Undang-Undang Kecil"), dan Kod Etika Antarabangsa bagi Akauntan Profesional (termasuk Piawaian Kebebasan Antarabangsa) ("Kod IESBA") Lembaga Piawaian Etika Antarabangsa untuk Akauntan, dan kami telah memenuhi tanggungjawab etika lain mengikut Undang-Undang Kecil dan Kod IESBA.

Maklumat Selain daripada Penyata Kewangan dan Laporan Juruaudit

Para Pengarah bertanggungjawab untuk maklumat lain. Maklumat lain merangkumi maklumat yang disertakan dalam Laporan Dana PRULink tetapi tidak termasuk penyata kewangan Dana PRULink dan laporan juruaudit kami.

Pendapat kami mengenai penyata kewangan Dana PRULink tidak merangkumi maklumat lain itu dan kami tidak menyatakan sebarang jaminan atau kesimpulan ke atasnya.

Sehubungan dengan audit penyata kewangan Dana PRULink, tanggungjawab kami adalah untuk membaca maklumat lain tersebut dan, sedemikian itu, mempertimbangkan sama ada maklumat lain tersebut tidak konsisten secara ketara dengan penyata kewangan Dana PRULink atau pengetahuan yang diperoleh menerusi audit kami, atau sebaliknya tersalah nyata secara ketara. Jika, berdasarkan kerja yang dilaksanakan, kami membuat kesimpulan bahawa terdapat salah nyataan yang ketara dalam maklumat yang lain itu, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai apa-apa yang hendak dilaporkan berhubung perkara ini.

Tanggungjawab Pengarah Terhadap Penyata Kewangan

Para Pengarah bertanggungjawab terhadap penyediaan penyata kewangan menurut dasar perakaunan yang dinyatakan pada Nota 1 pada penyata kewangan dan Garis Panduan Perniagaan Insurans Berkaitan Pelaburan/Takaful (BNM/RH/PD 029-36). Para Pengarah juga bertanggungjawab terhadap kawalan dalaman sebagaimana yang ditetapkan sebagai perlu oleh para Pengarah bagi membolehkan penyediaan penyata kewangan yang bebas daripada salah nyata yang ketara, sama ada disebabkan penipuan atau kesilapan.

Dalam menyediakan penyata kewangan Dana PRULink, para Pengarah adalah bertanggungjawab untuk menilai kesinambungan keupayaan Dana PRULink sebagai suatu usaha berterusan, mendedahkan sekiranya berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan penggunaan asas perakaunan usaha berterusan kecuali sekiranya para Pengarah berhasrat untuk membubarkan Dana PRULink atau menghentikan operasi, atau tidak mempunyai pilihan yang realistik kecuali berbuat demikian.

laporan juruaudit bebas kepada pemegang unit Dana PRULink (samb.)

(No. Syarikat 198301012262 (107655-U))
(Diperbadankan di Malaysia)

Tanggungjawab Juruaudit terhadap Audit Penyata Kewangan
Objektif kami adalah untuk memperolehi jaminan yang munasabah sama ada penyata kewangan Dana **PRU**Link secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan munasabah merupakan tahap jaminan yang tinggi, tetapi bukan satu jaminan bahawa audit dijalankan menurut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa mengesan salah nyataan yang ketara apabila ia wujud. Salah nyataan boleh timbul daripada penipuan atau kesilapan dan dianggap ketara sekiranya, secara individu atau agregat, dijangkakan dengan munasabah akan mempengaruhi keputusan ekonomi yang dibuat oleh pengguna berdasarkan penyata kewangan ini.

Sebagai sebahagian daripada pengauditan menurut piawaian pengauditan yang diluluskan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami menggunakan pertimbangan profesional dan mengekalkan skeptisisma profesional sepanjang audit kami. Kami juga:

- Mengenal pasti dan menilai risiko salah nyata yang ketara dalam penyata kewangan, sama ada disebabkan oleh penipuan atau kesilapan, merangka dan melaksanakan prosedur audit yang responsif terhadap risiko berkenaan, dan memperoleh bukti audit yang mencukupi dan wajar untuk menyediakan asas bagi pendapat kami. Risiko tidak dapat mengesan salah nyata yang ketara akibat daripada penipuan adalah lebih tinggi daripada risiko yang terhasil daripada kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, pengabaian sengaja, pemalsuan fakta, atau ketidakpatuhan terhadap kawalan dalaman.
- Mendapatkan kefahaman terhadap kawalan dalaman yang berkaitan dengan audit untuk merangka prosedur audit yang wajar mengikut keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Dana **PRU**Link.
- Menilai kesesuaian dasar perakaunan yang diguna pakai dan kemunasabahan anggaran perakaunan dan pendedahan berkaitan yang dibuat oleh para Pengarah.
- Membuat kesimpulan mengenai kesesuaian asas perakaunan usaha berterusan yang digunapakai oleh para Pengarah dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian ketara yang berkaitan dengan peristiwa atau keadaan yang boleh menimbulkan keraguan ketara ke atas keupayaan Dana **PRU**Link untuk terus beroperasi sebagai suatu usaha berterusan. Jika kami membuat kesimpulan bahawa ketidakpastian ketara wujud, kami dikehendaki untuk memberi perhatian di dalam laporan audit kami terhadap pendedahan yang berkaitan dalam penyata kewangan Dana **PRU**Link, atau, jika pendedahan tersebut tidak mencukupi, mengubah suai pendapat kami. Kesimpulan kami adalah berdasarkan kepada bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Walau bagaimanapun, peristiwa atau keadaan masa hadapan boleh menyebabkan Dana **PRU**Link untuk berhenti beroperasi sebagai suatu usaha berterusan.

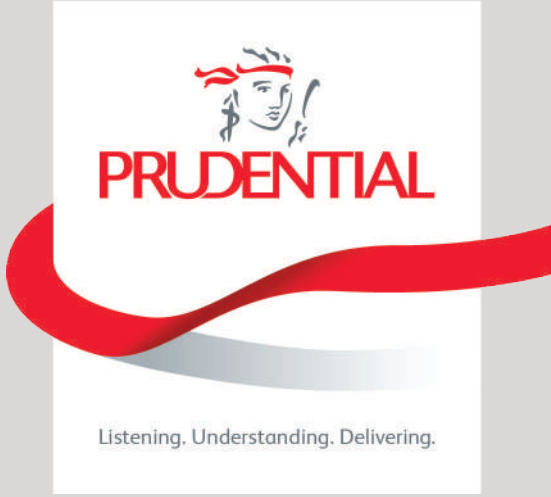
Kami berkomunikasi dengan para Pengarah, antara perkara lain, mengenai skop yang dirancang dan tempoh pengauditan dan pemerhatian audit yang ketara, termasuk apa-apa kelemahan yang ketara dalam kawalan dalaman yang kami kenal pasti ketika audit kami.

Hal-hal Lain

Laporan ini disediakan hanya untuk pemegang unit Dana **PRU**Link, sebagai sebuah badan, dan bukan untuk tujuan yang lain. Kami tidak mempunyai tanggungjawab kepada pihak-pihak lain terhadap kandungan laporan ini.

KPMG PLT
(LLP0010081-LCA & AF 0758)
Akauntan Berkanun

19 Mac 2021
Petaling Jaya, Malaysia



PRULink Funds

Report And Statement of The Manager
For The Year Ended 31 December 2020

Laporan Dan Penyata Pengurus
Bagi Tahun Berakhir 31 Disember 2020